

TOBACCO SETTLEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT
including effective FY 2009-10 appropriations
FY 2008-09 and FY 2009-10
(\$ MILLIONS)

DATE: 17-Jul-09

	<u>RECURRING</u>	<u>NON-RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2008-09			
Balance forward from 2007-08	0.0	37.5	37.5
Annual settlement payment estimate	381.5	0.0	381.5
Profit adjustment estimate	6.5	0.0	6.5
Lawton Chiles Endowment Fund/regular transfer	50.7	0.0	50.7
Lawton Chiles Endowment Fund/Sec. 37 GAA	0.0	354.4	354.4
Interest earnings	2.0	0.0	2.0
Total 2008-09 funds available	440.7	391.9	832.6
APPROPRIATIONS 2008-09			
Agency for Health Care Administration	170.3	301.5	471.8
Department of Children and Family Services	147.6	11.2	158.8
Department of Elder Affairs	24.8	10.0	34.8
Department of Health	106.7	37.4	144.1
Agency for Persons with Disabilities	0.0	4.3	4.3
Budget amendment	0.0	7.9	7.9
Reductions to appropriations (SB2A)	0.0	(2.9)	(2.9)
Prior year tobacco education & prevention surplus (A)	0.0	6.8	6.8
Total 2008-09 effective appropriations	449.4	376.2	825.6
AVAILABLE RESERVES	(8.7)	15.7	7.0

(A) This amount reflects unused funds appropriated for tobacco education and prevention in FY07-08 which reverted. It is presumed in this financial outlook statement that these funds are to be expended for the purpose of the original appropriation and thus are not available for any other use.

FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	7.0	7.0
Annual settlement payment estimate	365.2	0.0	365.2
Profit adjustment estimate	7.1	0.0	7.1
Transfer from Lawton Chiles Endowment Fund	15.7	0.0	15.7
Interest earnings	2.0	0.0	2.0
Total 2009-10 funds available	390.0	7.0	397.0
APPROPRIATIONS 2009-10			
Agency for Health Care Administration	140.2	0.0	140.2
Department of Children and Family Services	132.3	0.0	132.3
Department of Elder Affairs	24.8	0.0	24.8
Department of Health	99.7	0.0	99.7
Total 2009-10 effective appropriations	396.9	0.0	396.9
AVAILABLE RESERVES	(6.9)	7.0	0.1

This financial outlook statement does not include the transfer from the Lawton Chiles Endowment Fund to the Biomedical Research Trust Fund under section 215.5601, Florida Statutes, nor does it include the appropriation from the trust fund. The projected amount of the transfer is \$4.8 million for FY 2008-09 and \$2.2 million for FY 09-10.

TOBACCO SETTLEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT, continued
including effective FY 2009-10 appropriations
FY 2010-11 through FY 2012-13
(\$ MILLIONS)

DATE: 17-Jul-09
TIME: 12:00 AM

	<u>RECURRING</u>	<u>NON-RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	0.1	0.1
Annual settlement payment estimate	360.0	0.0	360.0
Profit adjustment estimate	7.3	0.0	7.3
Transfer from Lawton Chiles Endowment Fund	15.7	0.0	15.7
Interest earnings	2.0	0.0	2.0
Total 2010-11 funds available	385.0	0.1	385.1

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2010-11 is estimated to be \$60.4 million.

FUNDS AVAILABLE 2011-12			
Balance forward from 2010-11	0.0	0.0	0.0
Annual settlement payment estimate	360.2	0.0	360.2
Profit adjustment estimate	7.5	0.0	7.5
Transfer from Lawton Chiles Endowment Fund	15.7	0.0	15.7
Interest earnings	2.0	0.0	2.0
Total 2011-12 funds available	385.4	0.0	385.4

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2011-12 is estimated to be \$61.3 million.

FUNDS AVAILABLE 2012-13			
Balance forward from 2011-12	0.0	0.0	0.0
Annual settlement payment estimate	363.5	0.0	363.5
Profit adjustment estimate	7.7	0.0	7.7
Transfer from Lawton Chiles Endowment Fund	15.7	0.0	15.7
Interest earnings	2.0	0.0	2.0
Total 2012-13 funds available	388.9	0.0	388.9

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2012-13 is estimated to be \$63.1 million.