

PRINCIPAL STATE SCHOOL TRUST FUND

FINANCIAL OUTLOOK STATEMENT

FY 1990-91 and 1991-92

(\$ MILLIONS)

DATE: 17-Jan-91

TIME: 03:00 PM

	TOTAL	RECURRING	NON-RECURRING
FUNDS AVAILABLE 1990-91			
Cash & short-term investment balance forward	58.9	0.0	58.9
Maturing long term investments	0.4	0.0	0.4
Abandoned property receipts	30.6	27.6	3.0
Other non-operating receipts	5.4	5.4	0.0
Interest earnings	0.0	0.0	0.0
	-----	-----	-----
Total 90-91 funds available	95.3	33.0	62.3
EFFECTIVE APPROPRIATIONS 1990-91			
General Appropriations Act	77.3	28.5	48.8
Administration Commission fund shift 10/90	18.0	9.6	8.4
	-----	-----	-----
Total 90-91 effective appropriations	95.3	38.1	57.2
	=====	=====	=====
AVAILABLE RESERVES	0.0	(5.1)	5.1
FUNDS AVAILABLE 1991-92			
Cash & short-term investment balance forward	0.0	0.0	0.0
Maturing long term investments	0.6	0.0	0.6
Abandoned property receipts	31.0	30.0	1.0
Other non-operating receipts	5.5	5.5	0.0
Interest earnings	0.0	0.0	0.0
	-----	-----	-----
Total 91-92 funds available	37.1	35.5	1.6
RECURRING APPROPRIATIONS FROM 1990-91			
General Appropriations Act	28.5	28.5	0.0
Administration Commission fund shift 10/90	9.6	9.6	0.0
	-----	-----	-----
Total 90-91 recurring appropriations	38.1	38.1	0.0
	=====	=====	=====
AVAILABLE REVENUES	(1.0)	(2.6)	1.6

NOTE: The trust fund currently has long term investments with a face value of \$4.8 million. The market value of these assets is estimated at \$4.1 million. The value of the long term assets is not included in the above estimates of funds available.