

STATE SCHOOL TRUST FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2013-14 and FY 2014-15
(\$ MILLIONS)

DATE: October 16, 2015

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2013-14			
Balance Forward from 2012-13	0.0	67.9	67.9
Transfers from Unclaimed Property TF	141.3	1.0	142.3
Nonoperating Revenue	1.7	0.0	1.7
Interest Earnings	0.7	0.0	0.7
Total 2013-14 Funds Available	143.7	68.9	212.6
EXPENDITURES 2013-14			
Grants & Aids	96.1	22.4	118.5
Class Size Reduction	86.2	0.0	86.2
Total 2013-14 Expenditures	182.3	22.4	204.7
AVAILABLE RESERVES	(38.6)	46.5	7.9
FUNDS AVAILABLE 2014-15			
Balance Forward from 2013-14	0.0	7.9	7.9
Transfers from Unclaimed Property TF	212.0	1.0	213.0
Transfer from General Revenue Fund*	0.0	67.9	67.9
Nonoperating Revenue	1.6	0.0	1.6
Interest Earnings	0.4	0.0	0.4
Total 2014-15 Funds Available	213.9	76.8	290.7
EXPENDITURES 2014-15			
Grants & Aids	94.5	74.0	168.5
Class Size Reduction	86.2	0.0	86.2
Total 2014-15 Expenditures	180.7	74.0	254.7
AVAILABLE RESERVES	33.2	2.8	36.0

* Pursuant to section 24 of SB 2500-A, \$67.9 million from nonrecurring General Revenue was transferred to the Department of Education in FY 2014-15 for the Florida Education Finance Program to fund the projected deficit in the State School Trust Fund.