

PRINCIPAL STATE SCHOOL TRUST FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2003-04 and 2004-05
(\$ MILLIONS)

15-Aug-05

	RECURRING -----	NON- RECURRING -----	TOTAL -----
FUNDS AVAILABLE FOR 2003-04			
Cash & short term investments balance forward	0.0	17.9	17.9
Abandoned property receipts	76.2	75.9	152.1
Parimutuel escheated tickets	1.8	0.0	1.8
Miscellaneous receipts	1.1	0.0	1.1
Interest earnings	0.6	0.0	0.6
Refunds	0.5	0.0	0.5
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Total 03-04 funds available	80.2	93.8	174.0
EXPENDITURES FOR 2003-04			
Grants & Aids/FEFP	67.0	0.0	67.0
Grants & Aids/class size reduction	1.9	0.0	1.9
Grants & Aids/best teacher	0.0	25.0	25.0
Reading programs	0.0	25.0	25.0
Low performing schools	0.0	4.2	4.2
Education partnerships	0.0	5.5	5.5
Excellent Teaching Trust Fund	0.0	1.7	1.7
Instruction Enhancement	0.0	1.0	1.0
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Total 03-04 expenditures	68.9	62.4	131.3
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AVAILABLE RESERVES	11.3	31.4	42.7
FUNDS AVAILABLE FOR 2004-05			
Cash & short term investments balance forward	0.0	42.7	42.7
Abandoned property receipts	127.5	-23.1	104.4
Parimutuel escheated tickets	1.3	0.0	1.3
Miscellaneous receipts	2.3	0.0	2.3
Interest earnings	1.1	0.0	1.1
Refunds	3.9	0.0	3.9
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Total 04-05 funds available	136.1	19.6	155.7
EXPENDITURES FOR 2004-05			
Grants & Aids/FEFP	72.2	0.0	72.2
Grants & Aids/class size reduction	18.7	0.0	18.7
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Total 04-05 expenditures	90.9	0.0	90.9
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AVAILABLE RESERVES	45.2	19.6	64.8