# **GENERAL REVENUE FUND**

# FINANCIAL OUTLOOK STATEMENT

# Including Results of August 9, 2013 Revenue Estimating Conference FY 2012-13 through FY 2017-18 (\$ MILLIONS)

DATE: August 9, 2013

FUNDS AVAILABLE 2012-13   0   1,509.3     Balance forward from 2011-12   0.0   1,509.3   1,509.3     Estimated revenues (F)   24,659.5   655.1   25,314.6     SB 1998 transfer form STIF to GR   0.0   193.7   193.7     Transfers from trust funds   0.0   0.0   0.0     Total 2012-13 funds available (B) (C) (D)   24,659.5   2,910.1   27,669.6     EFFECTIVE APPROPRIATIONS 2012-13   5   5   24,609.5   2,910.1   12,661.7     Aid To Local Government   12,104.8   (201.0)   11,903.8   Fixed Capital Outlay/Aid to Local Government   0.0   52.9   52.9     Reappropriations   0.0   70.1   70.		RECURRING	NON- <u>RECURRING</u>	TOTAL
Estimated revenues (F)   24,659.5   655.1   25,314.6     SB 1998 transfer from STTF to GR   0.0   193.7   193.7     Transfers from trust funds   0.0   552.0   552.0     Federal funds interest earnings rebate   0.0   0.0   0.0     Total 2012-13 funds available (B) (C) (D)   24,659.5   2,910.1   27,569.6     EFFECTIVE APPROPRIATIONS 2012-13   State Operations   12,380.6   281.1   12,661.7     Aid To Local Government   12,104.8   (201.0)   11,903.8   Fixed Capital Outlay/kid to Local Government   0.0   52.9   52.9     Reappropriations   0.0   70.1   <	FUNDS AVAILABLE 2012-13			
SB 1998 transfer from STTF to GR   0.0   193.7   193.7     Transfers from trust funds   0.0   0.0   0.0   0.0     Federal funds interest earnings rebate   0.0   0.0   0.0   0.0     Total 2012-13 funds available (B) (C) (D)   24,659.5   2,910.1   27,569.6     EFFECTIVE APPROPRIATIONS 2012-13   Transfers from trust funds   12,300.6   281.1   12,661.7     Aid To Local Government   12,104.8   (2010)   11,903.8   Fixed Capital Outlay/Aid to Local Government   0.0   70.1     Reappropriations   0.0   70.1   70.1   70.1   71.7   71.7   71.1	Balance forward from 2011-12	0.0	1,509.3	
Transfers from trust funds   0.0   552.0   552.0     Federal funds interest earnings rebate   0.0   0.0   0.0     Total 2012-13 funds available (B) (C) (D)   24,659.5   2,910.1   27,569.6     EFFECTIVE APPROPRIATIONS 2012-13   12,300.6   281.1   12,661.7     Aid To Local Government   12,104.8   (201.0)   11,903.8     Fixed Capital Outlay/Aid to Local Government   0.0   52.9   Reappropriations   0.0   70.1   70.1     Transfer to Budget Stabilization Fund (A)   0.0   10.0   (30.5)   S0.0   S0.5   S0.0   S0.0   S0.5   S0.0   S0.5   S0.0   S0.5   S0.0   S0.0   S0.5   S0.0   S0.0   S0.0   S0.0   S0.0   S0.5   S0.0   S0				
Federal funds interest earnings rebate   0.0   0.0     Total 2012-13 funds available (B) (C) (D)   24,659.5   2,910.1   27,569.6     EFFECTIVE APPROPRIATIONS 2012-13        State Operations   12,380.6   281.1   12,661.7     Aid To Local Government   12,104.8   (201.0)   11,903.8     Fixed Capital Outlay/Aid to Local Government   0.0   70.1   7nansfer to Budget Stabilization Fund (A)   0.0   70.1     Transfer to Budget Stabilization Fund (A)   0.0   27.1   27.1   Substantive Bills with Appropriations (2013) (F)   0.0   200.3   200.3     Substantive Bills with Appropriations (2013) (F)   0.0   0.0   (0.1)   (0.1)     SB 1500 Reversions (sections 21, 66, 91, and 92)   0.0   (0.1)   (0.1)   (0.1)     SB 1500 Reversions (sections 21, 66, 91, and 92)   0.0   24,559.6   516.2   25,075.8     Total 2012-13 effective appropriations   25,961.7   222.5   26,184.2   24,93.8   24,93.8     Estimated revenues   25,961.7   222.5   26,184.2   20.0 <td< td=""><td></td><td></td><td></td><td></td></td<>				
Total 2012-13 funds available (B) (C) (D)   24,659.5   2,910.1   27,569.6     EFFECTIVE APPROPRIATIONS 2012-13   State Operations   12,300.6   281.1   12,661.7     Aid To Local Government   12,104.8   (201.0)   11,903.8   Fixed Capital Outlay   74.2   24.8   99.0     Fixed Capital Outlay/Aid to Local Government   0.0   52.9   51.0   50.0   50.5   50.0   50.5   50.0   50.5   50.0   50.5   50.0   50.5   50.5   50.5   50.5   50.5   50.5   50.5   50.5   50.5   50.5   50.5   50.5   50.5   50.5   50.0   50				
EFFECTIVE APPROPRIATIONS 2012-13     State Operations   12,380.6   281.1   12,661.7     Aid To Local Government   12,104.8   (201.0)   11,903.8     Fixed Capital Outlay/id to Local Government   0.0   52.9   52.9     Reappropriations   0.0   70.1   70.1     Transfer to Budget Stabilization Fund (A)   0.0   214.5   214.5     DOC Debt Service Reversion (section 39, SB 1500)   0.0   30.5)   (30.5)     Budget Amendments (EOG#'s B0087, B0066, B0236, AFP5)   0.0   27.1   27.1     Substantive Bills with Appropriations (2013) (F)   0.0   0.0   0.0   30.5)     SB 1500 Vetoes (section 79)   0.0   0.0   (0.1)   (0.1)     SB 1500 Vetoes (section 79)   0.0   0.0   (217.5)   (217.5)     Total 2012-13 affective appropriations   24,559.6   516.2   25.076.8   24,93.8     ENDING BALANCE (B) (C) (D)   93.9   2,393.9   2,493.8   24.93.8     Estimated revenues   25.961.7   222.5   26,184.2   Unused appropriations/reversions <td< td=""><td></td><td></td><td></td><td></td></td<>				
State Operations   12,380.6   281.1   12,661.7     Aid To Local Government   12,104.8   (201.0)   11,903.8     Fixed Capital Outlay/Aid to Local Government   0.0   52.9   52.9     Reappropriations   0.0   70.1   70.1     Transfer to Budget Stabilization Fund (A)   0.0   214.5   214.5     DOC Debt Service Reversion (section 39, SB 1500)   0.0   (30.5)   Budget Amendments (EOG#'s 80087, 80066, 80236, AFP5)   0.0   27.1   27.1     Substantive Bills with Appropriations (2013) (F)   0.0   200.3   200.3   200.3     SB 1500 Vetoes (section 79)   0.0   0.0   (0.1)   (0.1)   (0.1)     SB 1500 Vetoes (section 79)   0.0   0.0   (0.1)   (0.1)   (0.1)     SB 1500 Vetoes (section 79)   0.0   0.0   (0.1)   (0.1)   (0.1)     SB 1500 Reversions (sections 21, 66, 91, and 92)   0.0   (217.5)   (217.5)   (217.5)     Total 2012-13 effective appropriations/reversions   0.0   2.493.8   2.493.8   2.493.8     Estimated revenues <td>Total 2012-13 funds available (B) (C) (D)</td> <td>24,659.5</td> <td>2,910.1</td> <td>27,569.6</td>	Total 2012-13 funds available (B) (C) (D)	24,659.5	2,910.1	27,569.6
State Operations   12,380.6   281.1   12,661.7     Aid To Local Government   12,104.8   (201.0)   11,903.8     Fixed Capital Outlay/Aid to Local Government   0.0   52.9   52.9     Reappropriations   0.0   70.1   70.1     Transfer to Budget Stabilization Fund (A)   0.0   214.5   214.5     DOC Debt Service Reversion (section 39, SB 1500)   0.0   (30.5)   Budget Amendments (EOG#'s 80087, 80066, 80236, AFP5)   0.0   27.1   27.1     Substantive Bills with Appropriations (2013) (F)   0.0   200.3   200.3   200.3     SB 1500 Vetoes (section 79)   0.0   0.0   (0.1)   (0.1)   (0.1)     SB 1500 Vetoes (section 79)   0.0   0.0   (0.1)   (0.1)   (0.1)     SB 1500 Vetoes (section 79)   0.0   0.0   (0.1)   (0.1)   (0.1)     SB 1500 Reversions (sections 21, 66, 91, and 92)   0.0   (217.5)   (217.5)   (217.5)     Total 2012-13 effective appropriations/reversions   0.0   2.493.8   2.493.8   2.493.8     Estimated revenues <td>EFFECTIVE APPROPRIATIONS 2012-13</td> <td></td> <td></td> <td></td>	EFFECTIVE APPROPRIATIONS 2012-13			
Aid To Local Government 12,104.8 (201.0) 11,903.8   Fixed Capital Outlay 74.2 24.8 99.0   Fixed Capital Outlay/Aid to Local Government 0.0 52.9 52.9   Reappropriations 0.0 70.1 70.1   Transfer to Budget Stabilization Fund (A) 0.0 214.5 214.5   DCC Debt Service Reversion (section 39, SB 1500) 0.0 (30.5) (30.5)   Budget Amendments (EOG#s 8007, RP066, B0236, AFP5) 0.0 27.1 27.1   Substantive Bills with Appropriations (2013) (F) 0.0 200.3 200.3   SB 1500 Supplemental Appropriations 0.0 94.5 94.5   SB 1500 Reversions (section 79) 0.0 (217.5) (217.5)   Total 2012-13 effective appropriations 24,559.6 516.2 25,075.8   ENDING BALANCE (B) (C) (D) 99.9 2,393.9 2,493.8   Estimated revenues 25,961.7 222.5 26,6184.2   Unused appropriations/reversions 0.0 2.0 2.0   Federal funds interest earnings rebate (0.2) 0.0 0.2.0   Transfers from trust funds		12 380 6	281.1	12 661 7
Fixed Capital Outlay   74.2   24.8   99.0     Fixed Capital Outlay/Aid to Local Government   0.0   52.9   52.9     Reappropriations   0.0   70.1   70.1     Transfer to Budget Stabilization Fund (A)   0.0   214.5   214.5     DOC Debt Service Reversion (section 39, SB 1500)   0.0   (30.5)   (30.5)     Budget Amendments (EOG#'s B0087, B0066, B0236, AFP5)   0.0   27.1   27.1     Substantive Bills with Appropriations (2013) (F)   0.0   200.3   200.3     SB 1500 Vetces (section 79)   0.0   0.0   (0.1)   (0.1)     SB 1500 Reversions (sections 21, 66, 91, and 92)   0.0   (217.5)   (217.5)     Total 2012-13 defective appropriations   24,559.6   516.2   25,075.8     ENDING BALANCE (B) (C) (D)   99.9   2,393.9   2,493.8     Estimated revenues   25,961.7   222.5   26,184.2     Unused appropriations/reversions   0.0   30.0   30.0     FCO reversions   0.0   30.0   30.0     Stoto Reversions (section 12, 13, 73)   0.0	•			
Fixed Capital Outlay/Aid to Local Government   0.0   52.9   52.9     Reappropriations   0.0   70.1   70.1     Transfer to Budget Stabilization Fund (A)   0.0   214.5   214.5     DOC Debt Service Reversion (section 39, SB 1500)   0.0   (30.5)   G30.5)     Budget Amendments (EOG#'s B0087, B0066, B0236, AFP5)   0.0   27.1   27.1     Substantive Bills with Appropriations (2013) (F)   0.0   200.3   200.3     SB 1500 Supplemental Appropriations (2013) (F)   0.0   0.0   (0.1)   (0.1)     SB 1500 Vetces (section 79)   0.0   0.0   (0.1)   (0.1)     SB 1500 Reversions (sections 21, 66, 91, and 92)   0.0   (217.5)   (217.5)     Total 2012-13 effective appropriations   24,559.6   516.2   25,075.8     ENDING BALANCE (B) (C) (D)   99.9   2,393.9   2,493.8     Estimated revenues   25,961.7   222.5   26,184.2     Unused appropriations/reversions   0.0   93.0   93.0     FCO reversions   0.0   30.0   93.0     FCO revers			· · · ·	
Reappropriations   0.0   70.1   70.1     Transfer to Budget Stabilization Fund (A)   0.0   214.5   214.5     DOC Debt Service Reversion (section 39, SB 1500)   0.0   (30.5)   (30.5)     Budget Amendments (EOG#S B006, B0236, AFP5)   0.0   27.1   27.1     Substantive Bills with Appropriations (2013) (F)   0.0   200.3   200.3     SB 1500 Supplemental Appropriations   0.0   94.5   94.5     SB 1500 Reversions (section 79)   0.0   (0.1)   (0.1)     SB 1500 Reversions (section 21, 66, 91, and 92)   0.0   (217.5)   (217.5)     Total 2012-13 defective appropriations   24,559.6   516.2   25,075.8     ENDING BALANCE (B) (C) (D)   99.9   2,393.9   2,493.8     Estimated revenues   25,961.7   222.5   26,184.2     Unused appropriations/reversions   0.0   2.0   2.0     Federal funds interest earnings rebate   (0.2)   0.0   0.2.0     Total 2013-14 funds available (B) (C) (D)   25,961.5   3,226.8   29,188.3     EFFECTIVE APPROPRIATIONS 2013-14				
Transfer to Budget Stabilization Fund (A)   0.0   214.5   214.5     DOC Debt Service Reversion (section 39, SB 1500)   0.0   (30.5)   (30.5)     Budget Amendments (EOG# B0087, B0066, B0236, AFP5)   0.0   27.1   27.1     Substantive Bills with Appropriations (2013) (F)   0.0   200.3   200.3     SB 1500 Supplemental Appropriations   0.0   94.5   94.5     SB 1500 Reversions (section 79)   0.0   (0.1)   (0.1)     SD 1500 Reversions (sections 21, 66, 91, and 92)   0.0   (217.5)   (217.5)     Total 2012-13 effective appropriations   24,559.6   516.2   25,075.8     ENDING BALANCE (B) (C) (D)   99.9   2,393.9   2,493.8     Estimated revenues   25,961.7   222.5   26,184.2     Unused appropriations/reversions   0.0   2.0   2.0     Federal funds interest earnings rebate   (0.2)   0.0   (0.2)     Transfers from trust funds   0.0   385.3   385.3     SB 1500 Reversions (sections 12, 13, 73)   0.0   30.2   30.2     Total 2013-14 funds available (				
DOC Debt Service Reversion (section 39, SB 1500)   0.0   (30.5)   (30.5)     Budget Amendments (EOG#'s B0066, B0236, AFP5)   0.0   27.1   27.1     Substantive Bills with Appropriations (2013) (F)   0.0   200.3   200.3     SB 1500 Supplemental Appropriations   0.0   94.5   94.5     SB 1500 Vetoes (section 79)   0.0   (0.1)   (0.1)     SB 1500 Reversions (sections 21, 66, 91, and 92)   0.0   (217.5)   (217.5)     Total 2012-13 effective appropriations   24,559.6   516.2   25,075.8     ENDING BALANCE (B) (C) (D)   99.9   2,393.9   2,493.8     Estimated revenues   25,961.7   222.5   26,184.2     Unused appropriations/reversions   0.0   2.0   2.0     Federal funds interest earnings rebate   (0.2)   0.0   (0.2)     Transfers from trust funds   0.0   3.0   3.2     SB 1500 Reversions (sections 12, 13, 73)   0.0   3.0.2   3.2     Total 2013-14 funds available (B) (C) (D)   25,961.5   3,226.8   2.9,188.3     EFFECTIVE Appropriations				
Budget Amendments (EOG#'s B0087, B0066, B0236, AFP5)   0.0   27.1   27.1     Substantive Bills with Appropriations (2013) (F)   0.0   200.3   200.3     SB 1500 Vetoes (section 79)   0.0   94.5   94.5     SB 1500 Reversions (sections 21, 66, 91, and 92)   0.0   (217.5)   (217.5)     Total 2012-13 effective appropriations   24,559.6   516.2   25,075.8     ENDING BALANCE (B) (C) (D)   99.9   2,393.9   2,493.8     FUNDS AVAILABLE 2013-14   0.0   24,559.6   516.2   25,075.8     Estimated revenues   25,961.7   222.5   26,184.2     Unused appropriations/reversions   0.0   2.0   2.0     FCO reversions   0.0   2.0   2.0     Federal funds interest earnings rebate   (0.2)   0.0   (0.2)     Transfers from trust funds   0.0   385.3   385.3     SB 1500 Reversions (sections 12, 13, 73)   0.0   30.2   30.2     Total 2013-14 funds available (B) (C) (D)   25,961.5   3,226.8   29,188.3     EFFECTIVE APPROPRIATIONS 2013-14	•			(30.5)
SB 1500 Supplemental Appropriations   0.0   94.5   94.5     SB 1500 Vetoes (section 79)   0.0   (0.1)   (0.1)     SB 1500 Reversions (sections 21, 66, 91, and 92)   0.0   (217.5)   (217.5)     Total 2012-13 effective appropriations   24,559.6   516.2   25,075.8     ENDING BALANCE (B) (C) (D)   99.9   2,393.9   2,493.8     FUNDS AVAILABLE 2013-14   0.0   24,93.8   2,493.8     Estimated revenues   25,961.7   222.5   26,184.2     Unused appropriations/reversions   0.0   2.0   2.0     Federal funds interest earnings rebate   (0.2)   0.0   (0.2)     Transfers from trust funds   0.0   30.2   30.2     Total 2013-14 funds available (B) (C) (D)   25,961.5   3,226.8   29,188.3     EFFECTIVE APPROPRIATIONS 2013-14   E   13,205.8   46.4   13,252.2     Fixed Capital Outlay /Aid to Local Government   13,205.8   46.4   13,252.2     Fixed Capital Outlay/Aid to Local Government   0.0   76.3   76.3     SB 1500 - Transfer to Budget Sta				
SB 1500 Vetoes (section 79)   0.0   (0.1)   (0.1)     SB 1500 Reversions (sections 21, 66, 91, and 92)   0.0   (217.5)   (217.5)     Total 2012-13 effective appropriations   24,559.6   516.2   25,075.8     ENDING BALANCE (B) (C) (D)   99.9   2,393.9   2,493.8     FUNDS AVAILABLE 2013-14   0.0   24,93.8   2,493.8     Estimated revenues   25,961.7   222.5   26,184.2     Unused appropriations/reversions   0.0   2.0   2.0     Federal funds interest earnings rebate   (0.2)   0.0   (0.2)     Transfers from trust funds   0.0   385.3   385.3     SB 1500 Reversions (sections 12, 13, 73)   0.0   30.2   30.2     Total 2013-14 funds available (B) (C) (D)   25,961.5   3,226.8   29,188.3     EFFECTIVE APPROPRIATIONS 2013-14   13,205.8   46.4   13,252.2     Fixed Capital Outlay/Aid to Local Government   13,205.8   46.4   13,252.2     Fixed Capital Outlay/Aid to Local Government   0.0   76.3   76.3     SB 1500 - Transfer to Budget Stabilization Fu	Substantive Bills with Appropriations (2013) (F)	0.0	200.3	200.3
SB 1500 Reversions (sections 21, 66, 91, and 92)   0.0   (217.5)   (217.5)     Total 2012-13 effective appropriations   24,559.6   516.2   25,075.8     ENDING BALANCE (B) (C) (D)   99.9   2,393.9   2,493.8     FUNDS AVAILABLE 2013-14   0.0   2,493.8   2,493.8     Estimated revenues   25,961.7   222.5   26,184.2     Unused appropriations/reversions   0.0   2.0   2.0     Federal funds interest earnings rebate   (0.2)   0.0   (0.2)     Transfers from trust funds   0.0   385.3   385.3     SB 1500 Reversions (sections 12, 13, 73)   0.0   30.2   30.2     Total 2013-14 funds available (B) (C) (D)   25,961.5   3,226.8   29,188.3     EFFECTIVE APPROPRIATIONS 2013-14         State Operations   12,936.7   293.7   13,230.4     Aid To Local Government   13,205.8   46.4   13,252.2     Fixed Capital Outlay   74.1   57.2   131.3     Fixed Capital Outlay/Aid to Local Government   0.0   76.3	SB 1500 Supplemental Appropriations	0.0	94.5	94.5
Total 2012-13 effective appropriations   24,559.6   516.2   25,075.8     ENDING BALANCE (B) (C) (D)   99.9   2,393.9   2,493.8     FUNDS AVAILABLE 2013-14   0.0   2,493.8   2,493.8     Estimated revenues   25,961.7   222.5   26,184.2     Unused appropriations/reversions   0.0   2.0   2.0     Federal funds interest earnings rebate   (0.2)   0.0   (0.2)     Transfers from trust funds   0.0   302.2   302.2     Total 2013-14 funds available (B) (C) (D)   25,961.5   3,226.8   29,188.3     EFFECTIVE APPROPRIATIONS 2013-14   0.0   302.2   30.2     Fixed Capital Outlay   74.1   57.2   13,230.4     Aid To Local Government   12,936.7   293.7   13,230.4     Fixed Capital Outlay   74.1   57.2   131.3     Fixed Capital Outlay/Aid to Local Government   0.0   76.3   76.3     SB 1500 - Transfer to Budget Stabilization Fund (section 94) (A)   0.0   214.5   214.5     SB 1500 - GR Transfer to PECO TF (section 9)   0.0		0.0	(0.1)	(0.1)
ENDING BALANCE (B) (C) (D)   99.9   2,393.9   2,493.8     FUNDS AVAILABLE 2013-14   0.0   2,493.8   2,493.8     Balance forward from 2012-13   0.0   2,493.8   2,493.8     Estimated revenues   25,961.7   222.5   26,184.2     Unused appropriations/reversions   0.0   93.0   93.0     FCO reversions   0.0   2.0   2.0     Federal funds interest earnings rebate   (0.2)   0.0   (0.2)     Transfers from trust funds   0.0   385.3   385.3     SB 1500 Reversions (sections 12, 13, 73)   0.0   30.2   30.2     Total 2013-14 funds available (B) (C) (D)   25,961.5   3,226.8   29,188.3     EFFECTIVE APPROPRIATIONS 2013-14   Tisked Capital Outlay   74.1   57.2   131.3     Fixed Capital Outlay   74.1   57.2   131.3   Fixed Capital Outlay/Aid to Local Government   0.0   76.3   76.3     SB 1500 - Transfer to Budget Stabilization Fund (section 94) (A)   0.0   214.5   214.5   214.5     SB 1500 - GR Transfer to PECO TF (section 9)		0.0	• •	
FUNDS AVAILABLE 2013-14   Balance forward from 2012-13 0.0 2,493.8 2,493.8   Estimated revenues 25,961.7 222.5 26,184.2   Unused appropriations/reversions 0.0 93.0 93.0   FCO reversions 0.0 2.0 2.0   Federal funds interest earnings rebate (0.2) 0.0 (0.2)   Transfers from trust funds 0.0 385.3 385.3   SB 1500 Reversions (sections 12, 13, 73) 0.0 30.2 30.2   Total 2013-14 funds available (B) (C) (D) 25,961.5 3,226.8 29,188.3   EFFECTIVE APPROPRIATIONS 2013-14 V V V V   State Operations 12,936.7 293.7 13,230.4   Aid To Local Government 13,205.8 46.4 13,252.2   Fixed Capital Outlay 74.1 57.2 131.3   Fixed Capital Outlay/Aid to Local Government 0.0 76.3 76.3   SB 1500 - Transfer to Budget Stabilization Fund (section 94) (A) 0.0 214.5 214.5   SB 1500 - GR Transfer to PECO TF (section 9) 0.0 344.8 344.8		24,559.6		
Balance forward from 2012-13   0.0   2,493.8   2,493.8     Estimated revenues   25,961.7   222.5   26,184.2     Unused appropriations/reversions   0.0   93.0   93.0     FCO reversions   0.0   2.0   2.0     Federal funds interest earnings rebate   (0.2)   0.0   (0.2)     Transfers from trust funds   0.0   385.3   385.3     SB 1500 Reversions (sections 12, 13, 73)   0.0   30.2   30.2     Total 2013-14 funds available (B) (C) (D)   25,961.5   3,226.8   29,188.3     EFFECTIVE APPROPRIATIONS 2013-14         State Operations   12,936.7   293.7   13,230.4     Aid To Local Government   13,205.8   46.4   13,252.2     Fixed Capital Outlay   74.1   57.2   131.3     Fixed Capital Outlay/Aid to Local Government   0.0   76.3   76.3     SB 1500 - Transfer to Budget Stabilization Fund (section 94) (A)   0.0   214.5   214.5     SB 1500 - GR Transfer to PECO TF (section 9)   0.0   344.8	ENDING BALANCE (B) (C) (D)	99.9	2,393.9	2,493.8
Balance forward from 2012-13   0.0   2,493.8   2,493.8     Estimated revenues   25,961.7   222.5   26,184.2     Unused appropriations/reversions   0.0   93.0   93.0     FCO reversions   0.0   2.0   2.0     Federal funds interest earnings rebate   (0.2)   0.0   (0.2)     Transfers from trust funds   0.0   385.3   385.3     SB 1500 Reversions (sections 12, 13, 73)   0.0   30.2   30.2     Total 2013-14 funds available (B) (C) (D)   25,961.5   3,226.8   29,188.3     EFFECTIVE APPROPRIATIONS 2013-14         State Operations   12,936.7   293.7   13,230.4     Aid To Local Government   13,205.8   46.4   13,252.2     Fixed Capital Outlay   74.1   57.2   131.3     Fixed Capital Outlay/Aid to Local Government   0.0   76.3   76.3     SB 1500 - Transfer to Budget Stabilization Fund (section 94) (A)   0.0   214.5   214.5     SB 1500 - GR Transfer to PECO TF (section 9)   0.0   344.8				
Estimated revenues   25,961.7   222.5   26,184.2     Unused appropriations/reversions   0.0   93.0   93.0     FCO reversions   0.0   2.0   2.0     Federal funds interest earnings rebate   (0.2)   0.0   (0.2)     Transfers from trust funds   0.0   385.3   385.3     SB 1500 Reversions (sections 12, 13, 73)   0.0   30.2   30.2     Total 2013-14 funds available (B) (C) (D)   25,961.5   3,226.8   29,188.3     EFFECTIVE APPROPRIATIONS 2013-14        State Operations   12,936.7   293.7   13,230.4     Aid To Local Government   13,205.8   46.4   13,252.2     Fixed Capital Outlay   74.1   57.2   131.3     Fixed Capital Outlay/Aid to Local Government   0.0   76.3   76.3     SB 1500 - Transfer to Budget Stabilization Fund (section 94) (A)   0.0   214.5   214.5     SB 1500 - GR Transfer to PECO TF (section 9)   0.0   344.8   344.8     Transfer to Lawton Chiles Endowment Fund (Ch. 2012-33, L.O.F.) (E)   0.0		0.0	2 402 9	2 402 9
Unused appropriations/reversions   0.0   93.0   93.0     FCO reversions   0.0   2.0   2.0     Federal funds interest earnings rebate   (0.2)   0.0   (0.2)     Transfers from trust funds   0.0   385.3   385.3     SB 1500 Reversions (sections 12, 13, 73)   0.0   30.2   30.2     Total 2013-14 funds available (B) (C) (D)   25,961.5   3,226.8   29,188.3     EFFECTIVE APPROPRIATIONS 2013-14   Image: Comparison of the comparison of t				
FCO reversions 0.0 2.0 2.0   Federal funds interest earnings rebate (0.2) 0.0 (0.2)   Transfers from trust funds 0.0 385.3 385.3   SB 1500 Reversions (sections 12, 13, 73) 0.0 30.2 30.2   Total 2013-14 funds available (B) (C) (D) 25,961.5 3,226.8 29,188.3   EFFECTIVE APPROPRIATIONS 2013-14 12,936.7 293.7 13,230.4   Aid To Local Government 13,205.8 46.4 13,252.2   Fixed Capital Outlay 74.1 57.2 131.3   Fixed Capital Outlay/Aid to Local Government 0.0 76.3 76.3   SB 1500 - Transfer to Budget Stabilization Fund (section 94) (A) 0.0 214.5 214.5   SB 1500 - GR Transfer to PECO TF (section 9) 0.0 344.8 344.8   Transfer to Lawton Chiles Endowment Fund (Ch. 2012-33, L.O.F.) (E) 0.0 45.3 45.3   Total 2013-14 effective appropriations 26,216.6 1,078.2 27,294.8				
Federal funds interest earnings rebate   (0.2)   0.0   (0.2)     Transfers from trust funds   0.0   385.3   385.3     SB 1500 Reversions (sections 12, 13, 73)   0.0   30.2   30.2     Total 2013-14 funds available (B) (C) (D)   25,961.5   3,226.8   29,188.3     EFFECTIVE APPROPRIATIONS 2013-14   Total 2013-14   Tit 2,936.7   293.7   13,230.4     Aid To Local Government   13,205.8   46.4   13,252.2   131.3     Fixed Capital Outlay   74.1   57.2   131.3     Fixed Capital Outlay/Aid to Local Government   0.0   76.3   76.3     SB 1500 - Transfer to Budget Stabilization Fund (section 94) (A)   0.0   214.5   214.5     SB 1500 - GR Transfer to PECO TF (section 9)   0.0   344.8   344.8     Transfer to Lawton Chiles Endowment Fund (Ch. 2012-33, L.O.F.) (E)   0.0   45.3   45.3     Total 2013-14 effective appropriations   26,216.6   1,078.2   27,294.8				
Transfers from trust funds 0.0 385.3 385.3   SB 1500 Reversions (sections 12, 13, 73) 0.0 30.2 30.2   Total 2013-14 funds available (B) (C) (D) 25,961.5 3,226.8 29,188.3   EFFECTIVE APPROPRIATIONS 2013-14   State Operations 12,936.7 293.7 13,230.4   Aid To Local Government 13,205.8 46.4 13,252.2   Fixed Capital Outlay 74.1 57.2 131.3   Fixed Capital Outlay/Aid to Local Government 0.0 76.3 76.3   SB 1500 - Transfer to Budget Stabilization Fund (section 94) (A) 0.0 214.5 214.5   SB 1500 - GR Transfer to PECO TF (section 9) 0.0 344.8 344.8   Transfer to Lawton Chiles Endowment Fund (Ch. 2012-33, L.O.F.) (E) 0.0 45.3 45.3   Double 2013-14 effective appropriations 26,216.6 1,078.2 27,294.8				
SB 1500 Reversions (sections 12, 13, 73)   0.0   30.2   30.2     Total 2013-14 funds available (B) (C) (D)   25,961.5   3,226.8   29,188.3     EFFECTIVE APPROPRIATIONS 2013-14   12,936.7   293.7   13,230.4     State Operations   12,936.7   293.7   13,230.4     Aid To Local Government   13,205.8   46.4   13,252.2     Fixed Capital Outlay   74.1   57.2   131.3     Fixed Capital Outlay/Aid to Local Government   0.0   76.3   76.3     SB 1500 - Transfer to Budget Stabilization Fund (section 94) (A)   0.0   214.5   214.5     SB 1500 - GR Transfer to PECO TF (section 9)   0.0   344.8   344.8     Transfer to Lawton Chiles Endowment Fund (Ch. 2012-33, L.O.F.) (E)   0.0   45.3   45.3     Total 2013-14 effective appropriations   26,216.6   1,078.2   27,294.8	-	• •		· · ·
Total 2013-14 funds available (B) (C) (D)   25,961.5   3,226.8   29,188.3     EFFECTIVE APPROPRIATIONS 2013-14   5tate Operations   12,936.7   293.7   13,230.4     Aid To Local Government   13,205.8   46.4   13,252.2     Fixed Capital Outlay   74.1   57.2   131.3     Fixed Capital Outlay/Aid to Local Government   0.0   76.3   76.3     SB 1500 - Transfer to Budget Stabilization Fund (section 94) (A)   0.0   214.5   214.5     SB 1500 - GR Transfer to PECO TF (section 9)   0.0   344.8   344.8     Transfer to Lawton Chiles Endowment Fund (Ch. 2012-33, L.O.F.) (E)   0.0   45.3   45.3     Total 2013-14 effective appropriations   26,216.6   1,078.2   27,294.8				
EFFECTIVE APPROPRIATIONS 2013-14     State Operations   12,936.7   293.7   13,230.4     Aid To Local Government   13,205.8   46.4   13,252.2     Fixed Capital Outlay   74.1   57.2   131.3     Fixed Capital Outlay/Aid to Local Government   0.0   76.3   76.3     SB 1500 - Transfer to Budget Stabilization Fund (section 94) (A)   0.0   214.5   214.5     SB 1500 - GR Transfer to PECO TF (section 9)   0.0   344.8   344.8     Transfer to Lawton Chiles Endowment Fund (Ch. 2012-33, L.O.F.) (E)   0.0   45.3   45.3     Total 2013-14 effective appropriations   26,216.6   1,078.2   27,294.8				
State Operations   12,936.7   293.7   13,230.4     Aid To Local Government   13,205.8   46.4   13,252.2     Fixed Capital Outlay   74.1   57.2   131.3     Fixed Capital Outlay/Aid to Local Government   0.0   76.3   76.3     SB 1500 - Transfer to Budget Stabilization Fund (section 94) (A)   0.0   214.5   214.5     SB 1500 - GR Transfer to PECO TF (section 9)   0.0   344.8   344.8     Transfer to Lawton Chiles Endowment Fund (Ch. 2012-33, L.O.F.) (E)   0.0   45.3   45.3     Total 2013-14 effective appropriations   26,216.6   1,078.2   27,294.8		20,001.0	5,220.0	23,100.3
Aid To Local Government 13,205.8 46.4 13,252.2   Fixed Capital Outlay 74.1 57.2 131.3   Fixed Capital Outlay/Aid to Local Government 0.0 76.3 76.3   SB 1500 - Transfer to Budget Stabilization Fund (section 94) (A) 0.0 214.5 214.5   SB 1500 - GR Transfer to PECO TF (section 9) 0.0 344.8 344.8   Transfer to Lawton Chiles Endowment Fund (Ch. 2012-33, L.O.F.) (E) 0.0 45.3 45.3   Total 2013-14 effective appropriations 26,216.6 1,078.2 27,294.8				
Fixed Capital Outlay   74.1   57.2   131.3     Fixed Capital Outlay/Aid to Local Government   0.0   76.3   76.3     SB 1500 - Transfer to Budget Stabilization Fund (section 94) (A)   0.0   214.5   214.5     SB 1500 - GR Transfer to PECO TF (section 9)   0.0   344.8   344.8     Transfer to Lawton Chiles Endowment Fund (Ch. 2012-33, L.O.F.) (E)   0.0   45.3   45.3     Total 2013-14 effective appropriations   26,216.6   1,078.2   27,294.8				
Fixed Capital Outlay/Aid to Local Government0.076.376.3SB 1500 - Transfer to Budget Stabilization Fund (section 94) (A)0.0214.5214.5SB 1500 - GR Transfer to PECO TF (section 9)0.0344.8344.8Transfer to Lawton Chiles Endowment Fund (Ch. 2012-33, L.O.F.) (E)0.045.345.3Total 2013-14 effective appropriations26,216.61,078.227,294.8				
SB 1500 - Transfer to Budget Stabilization Fund (section 94) (A) 0.0 214.5 214.5   SB 1500 - GR Transfer to PECO TF (section 9) 0.0 344.8 344.8   Transfer to Lawton Chiles Endowment Fund (Ch. 2012-33, L.O.F.) (E) 0.0 45.3 45.3   Total 2013-14 effective appropriations 26,216.6 1,078.2 27,294.8				
SB 1500 - GR Transfer to PECO TF (section 9)   0.0   344.8   344.8     Transfer to Lawton Chiles Endowment Fund (Ch. 2012-33, L.O.F.) (E)   0.0   45.3   45.3     Total 2013-14 effective appropriations   26,216.6   1,078.2   27,294.8				
Transfer to Lawton Chiles Endowment Fund (Ch. 2012-33, L.O.F.) (E)   0.0   45.3   45.3     Total 2013-14 effective appropriations   26,216.6   1,078.2   27,294.8				
Total 2013-14 effective appropriations   26,216.6   1,078.2   27,294.8				
ENDING BALANCE (B) (C) (D) (255.1) 2,148.6 1,893.5				
	ENDING BALANCE (B) (C) (D)	(255.1)	2,148.6	1,893.5

# **GENERAL REVENUE FUND**

#### FINANCIAL OUTLOOK STATEMENT

# Including Results of August 9, 2013 Revenue Estimating Conference FY 2012-13 through FY 2017-18 (\$ MILLIONS)

DATE: August 9, 2013

	RECURRING	NON- <u>RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2014-15		1	
Balance forward from 2013-14	0.0	1,893.5	1,893.5
Estimated revenues	27,311.2	22.0	27,333.2
Unused appropriations/reversions	0.0	92.1	92.1
FCO reversions	0.0	2.0	2.0
Federal funds interest earnings rebate	(1.2)	0.0	(1.2)
Total 2014-15 funds available (A) (B) (C) (D) (E)	27,310.0	2,009.6	29,319.6
FUNDS AVAILABLE 2015-16			
Estimated revenues	28,709.4	(148.5)	28,560.9
Unused appropriations/reversions	0.0	92.1 <sup>′</sup>	92.1
FCO reversions	0.0	2.0	2.0
Federal funds interest earnings rebate	(1.2)	0.0	(1.2)
Total 2015-16 funds available (A) (B) (C) (D) (E)	28,708.2	(54.4)	28,653.8
FUNDS AVAILABLE 2016-17			
Estimated revenues	30,033.5	(112.7)	29,920.8
Unused appropriations/reversions	0.0	92.1	92.1
FCO reversions	0.0	2.0	2.0
Federal funds interest earnings rebate	(1.2)	0.0	(1.2)
Total 2016-17 funds available (B) (C) (D) (E)	30,032.3	(18.6)	30,013.7
FUNDS AVAILABLE 2017-18			
Estimated revenues	31,352.7	2.2	31,354.9
Unused appropriations/reversions	0.0	92.1	92.1
FCO reversions	0.0	2.0	2.0
Federal funds interest earnings rebate	(1.2)	0.0	(1.2)
Total 2017-18 funds available (B) (C) (D) (E)	31,351.5	96.3	31,447.8

# FOOTNOTES

(A) The amount of \$1,072.4 million was transferred out of the Budget Stabilization Fund to the General Revenue Fund in FY 2008-09. Section 215.32(3) F.S., stipulates that repayments to the fund are appropriated in five equal installments beginning in the third year following the year in which the expenditure was made, unless otherwise established by law. Per the aforementioned statute, the repayments were appropriated and transferred to the Budget Stabilization Fund in FY 2011-12 and FY 2012-13. The FY 2013-14 repayment is authorized in Section 94 of SB 1500. Two additional repayments in the amount of \$214.5 million each will be required for FY 2014-15 and FY 2015-16. The cash balance in the Budget Stabilization Fund (not shown here) at the time of this statement was \$708.8 million. This balance does not include the transfer appropriated for FY 2013-14, which will bring the total to \$923.3 million in FY 2013-14. This figure also does not include the full repayment of hurricane-related budget amendments transferring funds to the Casualty Insurance Risk Management TF (EOG #2004-0483 for \$11.0 million and EOG #2005-0205 for \$11.8 million). At the time of this statement, \$1.5 million remains to be repaid.

(B) This financial statement is based on current law as it is currently administered. It does not include the potential effect of any legal actions which might affect revenues or appropriations. The Attorney General periodically issues an update on any such litigation. In addition, it does not recognize any projected deficits or surpluses in any spending programs unless specifically stated.

# GENERAL REVENUE FUND FINANCIAL OUTLOOK STATEMENT

# Including Results of August 9, 2013 Revenue Estimating Conference FY 2012-13 through FY 2017-18 (\$ MILLIONS)

DATE: August 9, 2013

(C) The Total Funds Available do not contain the cash impact of pending refund requests related to the settlement reached in re: AT&T Mobility Wireless Data 265 Services Sales Litigation, 270 F.R.D. 330, (Aug. 11, 2010). These refunds were previously estimated to total as much as \$158.2 million. If approved by the Department of Revenue, the refunds will affect the Gross Receipts Tax, the State Communications Services Tax, and the Local Communications Services Tax; however, the timing and final amounts of the refund payments are currently unknown and could vary substantially from previous estimates.

(D) This estimate anticipates that the operation of slot machines will remain limited to eight pari-mutuel facilities in Miami-Dade and Broward counties. If additional slot machine operations or other casino-style gaming are authorized in other locations in Miami-Dade or Broward counties or in locations elsewhere in the state, payments to the state under the Gaming Compact Between the Seminole Tribe of Florida and the State of Florida may be reduced.

(E) The 2012 General Appropriations Act transferred \$350.0 million from the Lawton Chiles Endowment Fund to the General Revenue Fund. House Bill 5301 (Chapter 2012-33, Laws of Florida) requires that an amount equal to the amount of Medical-Hospital Fees collected above the January 2012 revenue estimate be transferred back to the Endowment in the following fiscal years until repayment is complete. The estimates of repayments for the term of this outlook statement are zero for FY 2014-15, FY 2015-16, FY 2016-17, and FY 2017-18.

(F) As a result of the consent judgment entered into by the Florida Attorney General on April 4, 2012, in the case of United States of America, et al. v. Bank of America Corp., et al., No. 305 12-0361-RMC, a total of \$274.1 million has been deposited to the General Revenue Fund to be used pursuant to the settlement agreement. Deposits were made in 3 separate installments: \$34 million (June 2012), \$40 million (December 2012), and \$200.1 million (June 2013). The first two deposits totaling \$74 million were included as revenue pursuant to the March 15, 2013 estimating conference. The June 2013 deposit of \$200.1 million is included in this outlook as non-recurring General Revenue, consistent with previous deposits, and for the purpose of reflecting the provision in SB 1852 (Ch. 2013-106, L.O.F.) appropriating the \$200.1 million in FY 2012-13, contingent on \$200.1 million being deposited into the General Revenue Fund.