

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including Fiscal Year 2020-21 Actual Revenues

FY 2020-21 through FY 2025-26

(\$ MILLIONS)

DATE: August 6, 2021

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2020-21			
Balance Forward from 2019-20	0.0	151.3	151.3
Revenues from Lottery Ticket Sales	2,246.0	0.0	2,246.0
Transfer from DOL Administrative Trust Fund	2.3	8.0	10.3
Revenues from Slot Machine Activity	168.2	0.0	168.2
Interest Earnings	4.0	0.0	4.0
Total 2020-21 Funds Available	<u>2,420.5</u>	<u>159.3</u>	<u>2,579.8</u>
EFFECTIVE APPROPRIATIONS 2020-21			
Public Schools	395.8	95.8	491.6
Workforce Education	91.1	0.0	91.1
State University System	429.8	0.0	429.8
Florida College System	168.2	0.0	168.2
Bright Futures	670.6	0.0	670.6
Student Financial Assistance	72.3	0.0	72.3
SMART Schools/Classrooms First	40.6	0.0	40.6
Class Size Reduction/Debt Service	128.7	0.0	128.7
Other Education Facilities	6.6	0.0	6.6
Total 2020-21 Effective Appropriations	<u>2,003.7</u>	<u>95.8</u>	<u>2,099.5</u>
AVAILABLE RESERVES	416.8	63.5	480.3
FUNDS AVAILABLE 2021-22			
Balance Forward from 2020-21	0.0	480.3	480.3
Estimated Revenues from Lottery Ticket Sales	1,949.4	0.0	1,949.4
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	189.0	0.0	189.0
Interest Earnings	2.0	0.0	2.0
Total 2021-22 Funds Available	<u>2,142.7</u>	<u>485.5</u>	<u>2,628.2</u>
EFFECTIVE APPROPRIATIONS 2021-22			
Public Schools	463.3	267.4	730.7
Workforce Education	106.6	0.0	106.6
State University System	503.1	0.0	503.1
Florida College System	196.9	0.0	196.9
Bright Futures	623.3	0.0	623.3
Student Financial Assistance	84.6	0.0	84.6
SMART Schools/Classrooms First	29.0	0.0	29.0
Class Size Reduction/Debt Service	128.6	0.0	128.6
Other Education Facilities	6.6	0.0	6.6
Total 2021-22 Effective Appropriations	<u>2,142.0</u>	<u>267.4</u>	<u>2,409.4</u>
AVAILABLE RESERVES	0.7	218.1	218.8

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2022-23			
Balance Forward from 2021-22	0.0	218.8	218.8
Estimated Revenues from Lottery Ticket Sales	1,984.1	0.0	1,984.1
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	191.4	0.0	191.4
Interest Earnings	2.8	0.0	2.8
Total 2022-23 Funds Available	<u>2,180.6</u>	<u>224.0</u>	<u>2,404.6</u>
FUNDS AVAILABLE 2023-24			
Estimated Revenues from Lottery Ticket Sales	2,033.3	0.0	2,033.3
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	193.8	0.0	193.8
Interest Earnings	3.4	0.0	3.4
Total 2023-24 Funds Available	<u>2,232.8</u>	<u>5.2</u>	<u>2,238.0</u>
FUNDS AVAILABLE 2024-25			
Estimated Revenues from Lottery Ticket Sales	2,025.6	0.0	2,025.6
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	196.2	0.0	196.2
Interest Earnings	3.9	0.0	3.9
Total 2024-25 Funds Available	<u>2,228.0</u>	<u>5.2</u>	<u>2,233.2</u>
FUNDS AVAILABLE 2025-26			
Estimated Revenues from Lottery Ticket Sales	2,047.4	0.0	2,047.4
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	198.6	0.0	198.6
Interest Earnings	4.5	0.0	4.5
Total 2025-26 Funds Available	<u>2,252.8</u>	<u>5.2</u>	<u>2,258.0</u>