### EDUCATIONAL ENHANCEMENT TRUST FUND

## FINANCIAL OUTLOOK STATEMENT

## Including Results of December 2018 Revenue Estimating Conferences FY 2018-19 through FY 2023-24

(\$ MILLIONS)

DATE: December 13, 2018

RECURRING   RECURRING   TOTAL     FUNDS AVAILABLE 2018-19   0.0   362.6   362.6     Revenues from 2017-18   0.0   362.6   362.6     Revenues from DOL Administrative Trust Fund   1.6   0.0   1.867.9     Transfer from DOL Administrative Trust Fund   1.6   0.0   1.6     Revenues from Slot Machine Activity   202.2   0.0   202.2     Adjustment for Delay of 17-18 Slot Machine Transfer (A)   0.0   1.5   1.5     Interest Earnings   13.5   0.0   13.5     Total 2018-19 Funds Available   2,085.2   364.1   2,449.3     EFFECTIVE APPROPRIATIONS 2018-19   Public Schools   512.1   245.5   757.6     Workforce Education   88.0   0.0   88.0   302.6   0.0   302.6     State University System   272.2   0.0   272.2   0.0   272.2     Bright Futures   519.1   0.0   519.1   0.0   519.1     Student Financial Assistance   69.8   0.0   69.8   5MART Schools/Classrooms First<		NON-		
Balance Forward from 2017-18   0.0   362.6   362.6     Revenues from Lottery Ticket Sales   1,867.9   0.0   1,867.9     Transfer from DOL Administrative Trust Fund   1.6   0.0   1.6     Revenues from Slot Machine Activity   202.2   0.0   202.2     Adjustment for Delay of 17-18 Slot Machine Transfer (A)   0.0   1.5   1.5     Interest Earnings   13.5   0.0   13.5     Total 2018-19 Funds Available   2,085.2   364.1   2,449.3     EFFECTIVE APPROPRIATIONS 2018-19    2   0.0   88.0     Public Schools   512.1   245.5   757.6     Workforce Education   88.0   0.0   88.0     State University System   302.6   0.0   302.6     Florida College System   272.2   0.0   272.2     Bright Futures   519.1   0.0   519.1     Student Financial Assistance   69.8   0.0   69.8     SMART Schools/Classrooms First   101.3   0.0   101.3     Class Size Reduction/Debt Ser		<u>RECURRING</u>		TOTAL
Balance Forward from 2017-18   0.0   362.6   362.6     Revenues from Lottery Ticket Sales   1,867.9   0.0   1,867.9     Transfer from DOL Administrative Trust Fund   1.6   0.0   1.6     Revenues from Slot Machine Activity   202.2   0.0   202.2     Adjustment for Delay of 17-18 Slot Machine Transfer (A)   0.0   1.5   1.5     Interest Earnings   13.5   0.0   13.5     Total 2018-19 Funds Available   2,085.2   364.1   2,449.3     EFFECTIVE APPROPRIATIONS 2018-19    2   0.0   88.0     Public Schools   512.1   245.5   757.6     Workforce Education   88.0   0.0   88.0     State University System   302.6   0.0   302.6     Florida College System   272.2   0.0   272.2     Bright Futures   519.1   0.0   519.1     Student Financial Assistance   69.8   0.0   69.8     SMART Schools/Classrooms First   101.3   0.0   101.3     Class Size Reduction/Debt Ser	FUNDS AVAILAREF 2018-19		l I	
Revenues from Lottery Ticket Sales   1,867.9   0.0   1,867.9     Transfer from DOL Administrative Trust Fund   1.6   0.0   1.6     Revenues from Slot Machine Activity   202.2   0.0   202.2     Adjustment for Delay of 17-18 Slot Machine Transfer (A)   0.0   1.5   1.5     Interest Earnings   13.5   0.0   13.5     Total 2018-19 Funds Available   2,085.2   364.1   2,449.3     EFFECTIVE APPROPRIATIONS 2018-19     Public Schools   512.1   245.5   757.6     Workforce Education   88.0   0.0   88.0     State University System   302.6   0.0   302.6     Florida College System   272.2   0.0   272.2     Bright Futures   519.1   0.0   519.1     Student Financial Assistance   69.8   0.0   69.8     SMART Schools/Classrooms First   101.3   0.0   101.3     Class Size Reduction/Debt Service   133.5   0.0   133.5     Other Education Facilities   6.6   0.0   6.6 <td></td> <td>0.0</td> <td>362.6</td> <td>362.6</td>		0.0	362.6	362.6
Transfer from DOL Administrative Trust Fund   1.6   0.0   1.6     Revenues from Slot Machine Activity   202.2   0.0   202.2     Adjustment for Delay of 17-18 Slot Machine Transfer (A)   0.0   1.5   1.5     Interest Earnings   13.5   0.0   13.5     Total 2018-19 Funds Available   2,085.2   364.1   2,449.3     EFFECTIVE APPROPRIATIONS 2018-19   V   V   V     Public Schools   512.1   245.5   757.6     Workforce Education   88.0   0.0   302.6     State University System   302.6   0.0   302.6     Florida College System   272.2   0.0   272.2     Bright Futures   519.1   0.0   519.1     Student Financial Assistance   69.8   0.0   69.8     SMART Schools/Classrooms First   101.3   0.0   101.3     Class Size Reduction/Debt Service   133.5   0.0   133.5     Other Education Facilities   6.6   0.0   6.6     Total 2018-19 Effective Appropriations   2,005.				
Revenues from Slot Machine Activity   202.2   0.0   202.2     Adjustment for Delay of 17-18 Slot Machine Transfer (A)   0.0   1.5   1.5     Interest Earnings   13.5   0.0   13.5     Total 2018-19 Funds Available   2,085.2   364.1   2,449.3     EFFECTIVE APPROPRIATIONS 2018-19   V   V   V     Public Schools   512.1   245.5   757.6     Workforce Education   88.0   0.0   302.6     State University System   302.6   0.0   302.6     Florida College System   272.2   0.0   272.2     Bright Futures   519.1   0.0   519.1     Student Financial Assistance   69.8   0.0   69.8     SMART Schools/Classrooms First   101.3   0.0   101.3     Class Size Reduction/Debt Service   133.5   0.0   133.5     Other Education Facilities   6.6   0.0   6.6     Total 2018-19 Effective Appropriations   2,005.2   245.5   2,250.7				
Adjustment for Delay of 17-18 Slot Machine Transfer (A) 0.0 1.5 1.5   Interest Earnings 13.5 0.0 13.5   Total 2018-19 Funds Available 2,085.2 364.1 2,449.3   EFFECTIVE APPROPRIATIONS 2018-19   Public Schools 512.1 245.5 757.6   Workforce Education 88.0 0.0 88.0   State University System 302.6 0.0 302.6   Florida College System 272.2 0.0 272.2   Bright Futures 519.1 0.0 519.1   Student Financial Assistance 69.8 0.0 69.8   SMART Schools/Classrooms First 101.3 0.0 101.3   Class Size Reduction/Debt Service 133.5 0.0 133.5   Other Education Facilities 6.6 0.0 6.6   Total 2018-19 Effective Appropriations 2,005.2 245.5 2,250.7				
Interest Earnings   13.5   0.0   13.5     Total 2018-19 Funds Available   2,085.2   364.1   2,449.3     EFFECTIVE APPROPRIATIONS 2018-19        Public Schools   512.1   245.5   757.6     Workforce Education   88.0   0.0   88.0     State University System   302.6   0.0   302.6     Florida College System   272.2   0.0   272.2     Bright Futures   519.1   0.0   519.1     Student Financial Assistance   69.8   0.0   69.8     SMART Schools/Classrooms First   101.3   0.0   101.3     Class Size Reduction/Debt Service   133.5   0.0   133.5     Other Education Facilities   6.6   0.0   6.6     Total 2018-19 Effective Appropriations   2,005.2   245.5   2,250.7	-			
Total 2018-19 Funds Available   2,085.2   364.1   2,449.3     EFFECTIVE APPROPRIATIONS 2018-19 <t< td=""><td></td><td></td><td></td><td></td></t<>				
Public Schools   512.1   245.5   757.6     Workforce Education   88.0   0.0   88.0     State University System   302.6   0.0   302.6     Florida College System   272.2   0.0   272.2     Bright Futures   519.1   0.0   519.1     Student Financial Assistance   69.8   0.0   69.8     SMART Schools/Classrooms First   101.3   0.0   101.3     Class Size Reduction/Debt Service   133.5   0.0   133.5     Other Education Facilities   6.6   0.0   6.6     Total 2018-19 Effective Appropriations   2,005.2   245.5   2,250.7				
Public Schools   512.1   245.5   757.6     Workforce Education   88.0   0.0   88.0     State University System   302.6   0.0   302.6     Florida College System   272.2   0.0   272.2     Bright Futures   519.1   0.0   519.1     Student Financial Assistance   69.8   0.0   69.8     SMART Schools/Classrooms First   101.3   0.0   101.3     Class Size Reduction/Debt Service   133.5   0.0   133.5     Other Education Facilities   6.6   0.0   6.6     Total 2018-19 Effective Appropriations   2,005.2   245.5   2,250.7	FFFECTIVE APPROPRIATIONS 2018-19			
Workforce Education   88.0   0.0   88.0     State University System   302.6   0.0   302.6     Florida College System   272.2   0.0   272.2     Bright Futures   519.1   0.0   519.1     Student Financial Assistance   69.8   0.0   69.8     SMART Schools/Classrooms First   101.3   0.0   101.3     Class Size Reduction/Debt Service   133.5   0.0   133.5     Other Education Facilities   6.6   0.0   6.6     Total 2018-19 Effective Appropriations   2,005.2   245.5   2,250.7		512.1	245.5	757.6
State University System 302.6 0.0 302.6   Florida College System 272.2 0.0 272.2   Bright Futures 519.1 0.0 519.1   Student Financial Assistance 69.8 0.0 69.8   SMART Schools/Classrooms First 101.3 0.0 101.3   Class Size Reduction/Debt Service 133.5 0.0 133.5   Other Education Facilities 6.6 0.0 6.6   Total 2018-19 Effective Appropriations 2,005.2 245.5 2,250.7				
Florida College System 272.2 0.0 272.2   Bright Futures 519.1 0.0 519.1   Student Financial Assistance 69.8 0.0 69.8   SMART Schools/Classrooms First 101.3 0.0 101.3   Class Size Reduction/Debt Service 133.5 0.0 133.5   Other Education Facilities 6.6 0.0 6.6   Total 2018-19 Effective Appropriations 2,005.2 245.5 2,250.7				
Bright Futures519.10.0519.1Student Financial Assistance69.80.069.8SMART Schools/Classrooms First101.30.0101.3Class Size Reduction/Debt Service133.50.0133.5Other Education Facilities6.60.06.6Total 2018-19 Effective Appropriations2,005.2245.52,250.7	5 5			
Student Financial Assistance69.80.069.8SMART Schools/Classrooms First101.30.0101.3Class Size Reduction/Debt Service133.50.0133.5Other Education Facilities6.60.06.6Total 2018-19 Effective Appropriations2,005.2245.52,250.7				
SMART Schools/Classrooms First   101.3   0.0   101.3     Class Size Reduction/Debt Service   133.5   0.0   133.5     Other Education Facilities   6.6   0.0   6.6     Total 2018-19 Effective Appropriations   2,005.2   245.5   2,250.7	0			
Class Size Reduction/Debt Service   133.5   0.0   133.5     Other Education Facilities   6.6   0.0   6.6     Total 2018-19 Effective Appropriations   2,005.2   245.5   2,250.7				
Other Education Facilities   6.6   0.0   6.6     Total 2018-19 Effective Appropriations   2,005.2   245.5   2,250.7	Class Size Reduction/Debt Service	133.5		
Total 2018-19 Effective Appropriations   2,005.2   245.5   2,250.7	Other Education Facilities	6.6		
AVAILABLE RESERVES 80.0 118.6 198.6				
		80.0	118.6	198.6
FUNDS AVAILABLE 2019-20	FUNDS AVAILABLE 2019-20			
Balance Forward from 2018-19 0.0 198.6 198.6		0.0	198.6	198.6
Revenues from Lottery Ticket Sales1,822.90.01,822.9	Revenues from Lottery Ticket Sales	1,822.9	0.0	1,822.9
Transfer from DOL Administrative Trust Fund 1.6 0.0 1.6			0.0	
Revenues from Slot Machine Activity204.90.0204.9	Revenues from Slot Machine Activity	204.9	0.0	204.9
Interest Earnings 14.8 0.0 14.8	-	14.8	0.0	14.8
Total 2019-20 Funds Available   2,044.2   198.6   2,242.8	Total 2019-20 Funds Available	2,044.2	198.6	2,242.8
FUNDS AVAILABLE 2020-21	FUNDS AVAILABLE 2020-21			
Revenues from Lottery Ticket Sales 1,855.1 0.0 1,855.1	Revenues from Lottery Ticket Sales	1,855.1	0.0	1,855.1
Transfer from DOL Administrative Trust Fund 1.6 0.0 1.6	5			
Revenues from Slot Machine Activity207.40.0207.4	Revenues from Slot Machine Activity	207.4	0.0	207.4
Interest Earnings 15.3 0.0 15.3	-			
Total 2020-21 Funds Available   2,079.4   0.0   2,079.4				
FUNDS AVAILABLE 2021-22	FUNDS AVAILABLE 2021-22			
Revenues from Lottery Ticket Sales 1,880.0 0.0 1,880.0		1.880.0	0.0	1,880.0
Transfer from DOL Administrative Trust Fund 1.6 0.0 1.6				
Revenues from Slot Machine Activity210.10.0210.1				
Interest Earnings 15.4 0.0 15.4	-			
Total 2021-22 Funds Available   2,107.1   0.0   2,107.1				

# EDUCATIONAL ENHANCEMENT TRUST FUND

### FINANCIAL OUTLOOK STATEMENT

#### Including Results of December 2018 Revenue Estimating Conferences FY 2018-19 through FY 2023-24 (\$ MILLIONS)

DATE: December 13, 2018

	RECURRING	<u>NON-</u> RECURRING	TOTAL
FUNDS AVAILABLE 2022-23		1	
Revenues from Lottery Ticket Sales	1,906.0	0.0	1,906.0
Transfer from DOL Administrative Trust Fund	1.6	0.0	1.6
Revenues from Slot Machine Activity	212.6	0.0	212.6
Interest Earnings	15.2	0.0	15.2
Total 2022-23 Funds Available	2,135.4	0.0	2,135.4
FUNDS AVAILABLE 2023-24			
Revenues from Lottery Ticket Sales	1,957.3	0.0	1,957.3
Transfer from DOL Administrative Trust Fund	1.6	0.0	1.6
Revenues from Slot Machine Activity	215.4	0.0	215.4
Interest Earnings	15.2	0.0	15.2
Total 2023-24 Funds Available	2,189.5	0.0	2,189.5

### FOOTNOTES

(A) \$1.5 million of the FY 2017-18 Revenues from Slot Machine Activity was not transferred to the Educational Enhancement Trust Fund until FY 2018-19 due to insufficient budget authority.