Unemployment Compensation Trust Fund
August 9, 2024

August 9, 2024

Fiscal Year	Taxes	Benefits	Interest Earnings	Other TF Transactions	SB 50 GR Transfers to TF	Ending TF Balance	Ending Fed. Advances Balance	Additional Federal Tax Paid	Interest Due ****	**GR Transfers to UI TF Millions of $**	
2011-12	$ 2,136.9	$ (1,383.6)	$ -		0	$ -	$ 676.6	$ 139.9	$ 56.1	2021q3[a]	973.6
2012-13	$ 2,223.4	$ (1,167.1)	$ -		0	$ 671.4	$ -	$ 327.9	$ 43.3	2021q4	0
2013-14	$ 1,904.7	$ (935.5)	$ 22.9	$ 3.76	$ -	$ 1,667.3	$ -	$ -	$ -	2022q1	0
2014-15	$ 1,509.5	$ (642.1)	$ 46.4	$ (17.7)	$ -	$ 2,563.5	$ -	$ -	$ -	2022q2	0
2015-16	$ 1,037.7	$ (459.7)	$ 62.0	$ (10.4)	$ -	$ 3,193.0	$ -	$ -	$ -	2022q3	270
2016-17	$ 785.3	$ (414.8)	$ 74.3	$ (20.5)	$ -	$ 3,617.4	$ -	$ -	$ -	2022q4	270
2017-18	$ 578.0	$ (402.9)	$ 82.5	$ (0.6)	$ -	$ 3,874.4	$ -	$ -	$ -	2023q1	270
2018-19	$ 468.5	$ (349.2)	$ 92.2	$ -	$ -	$ 4,085.9	$ -	$ -	$ -	2023q2	270
2019-20	$ 403.8	$ (2,014.6)	$ 96.0	$ 63.1	$ -	$ 2,634.2	$ -	$ -	$ -	2023q3	270
2020-21[a]	$ 594.1	$ (2,854.2)	$ 25.7	$ 105.5	*$ 446.2*	$ 951.4	$ -	$ -	$ -	2023q4	270
2021-22	$ 591.6	$ (339.4)	$ 21.8	$ (5.0)	*$ 527.4*	$ 1,747.8	$ -	$ -	$ -	2024q1	270
2022-23	$ 644.0	$ (388.2)	$ 41.2	$ 0.0	*$ 1,080.0*	$ 3,124.7	$ -	$ -	$ -	2024q2	0
2023-24	$ 625.6	$ (191.4)	$ 102.7	$ -	*$ 810.0*	$ 4,471.2	$ -	$ -	$ -	2024q3	0
2024-25	$ 547.8	$ (437.2)	$ 108.2	$ -	$ -	$ 4,690.1	$ -	$ -	$ -		
2025-26	$ 548.1	$ (489.9)	$ 97.1	$ -	$ -	$ 4,845.3	$ -	$ -	$ -		
2026-27	$ 523.5	$ (502.4)	$ 99.9	$ (2.1)	$ -	$ 4,964.2	$ -	$ -	$ -		
2027-28	$ 472.9	$ (502.9)	$ 102.1	$ (4.5)	$ -	$ 5,031.9	$ -	$ -	$ -		
2028-29	$ 440.2	$ (493.4)	$ 103.2	$ (8.0)	$ -	$ 5,073.8	$ -	$ -	$ -		
2029-30	$ 440.4	$ (493.0)	$ 104.1	$ (9.7)	$ -	$ 5,115.6	$ -	$ -	$ -		
2030-31	$ 439.2	$ (494.4)	$ 104.9	$ (10.1)	$ -	$ 5,155.3	$ -	$ -	$ -		
2031-32	$ 439.5	$ (496.9)	$ 105.7	$ (10.3)	$ -	$ 5,193.3	$ -	$ -	$ -		
2032-33	$ 439.1	$ (498.9)	$ 106.5	$ (10.5)	$ -	$ 5,229.5	$ -	$ -	$ -		
2033-34	$ 436.0	$ (502.2)	$ 107.2	$ (10.8)	$ -	$ 5,259.7	$ -	$ -	$ -		

[a] Employers have overpaid taxes into the UC trust fund by $446.2 million for q1 in q2 of CY 2021.
The SB 50 GR transfer of $973.6 in July, Aug., & Sept. 2021 was reduced by $446.2 million for a remaining $527.4 million transfer in September.
The last SB 50 transfer into the trust fund occurred in March 2024.

**** Estimated based on average daily advances during the Federal fiscal year, and the applicable interest rate (rate paid on UC deposits during the fourth quarter of the prior calendar year).

Florida Legislature, Office of Economic and Demographic Research

	State Tax					Federal Tax		Total State and Federal			
Tax Year	Minimum Tax Rate	Effective Tax Rate *	Maximum Wage	Per Employee @ min rate	Per Employee @ max rate	Tax Rate ***	Per Employee **	Minimum Tax Rate	Maximum Tax Rate	Per Employee @ min rate	@ max rate
2011	1.03%	3.49%	$ 7,000	$ 72.10	$ 378.00	1.10%	$ 77.00	2.13%	6.50%	$ 149.10	$ 455.00
2012	1.51%	3.50%	$ 8,000	$ 120.80	$ 432.00	1.20%	$ 84.00	2.71%	6.60%	$ 204.80	$ 516.00
2013	1.02%	3.09%	$ 8,000	$ 81.60	$ 432.00	0.60%	$ 42.00	1.62%	6.00%	$ 123.60	$ 474.00
2014	0.61%	2.55%	$ 8,000	$ 48.80	$ 432.00	0.60%	$ 42.00	1.21%	6.00%	$ 90.80	$ 474.00
2015	0.41%	2.04%	$ 7,000	$ 28.70	$ 378.00	0.60%	$ 42.00	1.01%	6.00%	$ 70.70	$ 420.00
2016	0.15%	1.44%	$ 7,000	$ 10.50	$ 378.00	0.60%	$ 42.00	0.75%	6.00%	$ 52.50	$ 420.00
2017	0.13%	1.05%	$ 7,000	$ 9.10	$ 378.00	0.60%	$ 42.00	0.73%	6.00%	$ 51.10	$ 420.00
2018	0.10%	0.76%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2019	0.10%	0.60%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2020	0.10%	0.64%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2021	0.10%	0.73%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2022	0.10%	1.49%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2023	0.10%	0.80%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2024	0.10%	0.79%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2025	0.10%	0.72%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2026	0.10%	0.67%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2027	0.10%	0.65%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2028	0.10%	0.54%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2029	0.10%	0.54%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2030	0.10%	0.54%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2031	0.10%	0.53%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2032	0.10%	0.53%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2033	0.10%	0.53%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2034	0.10%	0.52%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00

* Taxes divided by taxable wages for the appropriate time period

** At Federal base wage of $7000

*** On July 1, 2011, the Federal Tax Rate dropped from 6.2% to 6.0%. With the base credit for Florida employers at 5.4%, the base net Federal Tax rate drops from .8% to .6%. The rate shown on the table is the rate for the FIRST half of the 2011 calendar year.

Unemployment Compensation Trust Fund
Monthly Balance
August 9, 2024

Fiscal Year **Actuals**

2019-20	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	4,085.8	4,064.9	4,090.0	4,085.2	4,056.0	4,074.1	4,071.5	4,052.6	4,073.1	4,076.4	3,913.2	3,367.8	4,085.8
Taxes	14.3	58.1	-	10.6	40.3	-	11.4	42.4	-	27.4	196.6	3.0	403.8
Other	0.00	0.00	0.00	0.01	0.01	-	0.01	-	0.00	29.73	30.07	3.25	63.1
Interest	-	-	24.9	-	-	24.8	-	-	24.9	-	-	21.3	96.0
Benefits	(35.2)	(33.0)	(29.8)	(39.7)	(22.2)	(27.4)	(30.3)	(22.0)	(21.6)	(220.3)	(772.1)	(761.1)	(2,014.6)
Ending Balance	4,064.9	4,090.0	4,085.2	4,056.0	4,074.1	4,071.5	4,052.6	4,073.1	4,076.4	3,913.2	3,367.8	2,634.2	2,634.2
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	
Adjusted Ending Balance	4,064.9	4,090.0	4,085.2	4,056.0	4,074.1	4,071.5	4,052.6	4,073.1	4,076.4	3,913.2	3,367.8	2,634.2	2,634.2

Actuals

2020-21	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	2,634.2	1,838.5	1,554.4	1,416.1	1,113.4	960.0	866.1	777.5	675.4	630.9	623.4	1,111.3	2,634.2
Taxes	10.1	40.4	-	27.3	55.0	37.8	18.1	44.9	-	105.3	235.3	20.0	594.1
Other	5.0	(30.4)	87.2	(16.7)	0.2	71.5	4.2	5.0	5.9	5.4	(28.9)	(3.0)	105.5
Interest	-	-	10.3	-	-	6.1	-	-	4.3	-	-	5.0	25.7
Benefits	(810.8)	(294.2)	(235.8)	(313.3)	(208.6)	(209.2)	(110.8)	(151.9)	(54.7)	(118.2)	(164.7)	(181.9)	(2,854.2)
Ending Balance	1,838.5	1,554.4	1,416.1	1,113.4	960.0	866.1	777.5	675.4	630.9	623.4	665.1	951.4	951.4
SB 50 overpayments connected to REFUNDS out of GR	-	-	-	-	-	-	-	-	-	-	446.2	-	446.2
Adjusted Ending Balance	1,838.5	1,554.4	1,416.1	1,113.4	960.0	866.1	777.5	675.4	630.9	623.4	1,111.3	951.4	951.4

Actuals

2021-22	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	951.4	922.7	777.3	1,357.9	1,376.8	1,435.6	1,433.3	1,416.5	1,461.7	1,456.6	1,496.9	1,758.9	951.4
Taxes	4.1	10.0	50.0	20.0	61.0	-	6.0	60.0	11.0	65.0	295.0	9.5	591.6
Other	4.2	(4.2)	0.0	0.0	0.0	0.0	0.0	-	-	(5.0)	-	0.0	(5.0)
Interest	-	-	3.7	-	-	5.6	-	-	5.8	-	-	6.7	21.8
Benefits	(37.0)	(151.2)	(0.5)	(1.1)	(2.3)	(7.9)	(22.9)	(14.8)	(21.9)	(19.6)	(33.0)	(27.3)	(339.4)
Ending Balance	922.7	777.3	830.5	1,376.8	1,435.6	1,433.3	1,416.5	1,461.7	1,456.6	1,496.9	1,758.9	1,747.8	1,747.8
SB 50 transfers from GR	-	-	527.4	-	-	-	-	-	-	-	-	-	527.4
Adjusted Ending Balance	922.7	777.3	1,357.9	1,376.8	1,435.6	1,433.3	1,416.5	1,461.7	1,456.6	1,496.9	1,758.9	1,747.8	1,747.8
Cumulative SB 50 transfers from GR	446.2	446.2	973.6	973.6	973.6	973.6	973.6	973.6	973.6	973.6	973.6	973.6	
Federal Advances & Interest payment	-	-	-	-	-	-	-	-	-	-	-	-	

Actuals

2022-23	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	1,747.8	1,823.7	1,938.9	2,005.3	2,072.4	2,189.4	2,267.6	2,335.9	2,465.7	2,537.1	2,648.3	2,953.8	**1,747.8**
Taxes	26.0	65.0	-	12.0	60.0	10.0	15.0	66.0	-	50.0	245.0	95.0	**644.0**
Other	(0.0)	-	0.0	-	0.0	-	0.0	-	-	-	-	-	**0.0**
Interest	-	-	7.7	-	-	9.0	-	-	10.6	-	-	14.0	**41.2**
Benefits	(40.1)	(39.7)	(31.3)	(34.9)	(33.0)	(30.7)	(36.8)	(26.2)	(29.2)	(28.9)	(29.4)	(28.1)	**(388.2)**
Ending Balance	1,733.7	1,848.9	1,915.3	1,982.4	2,099.4	2,177.6	2,245.9	2,375.7	2,447.1	2,558.3	2,863.8	3,034.7	
SB 50 transfers from GR	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	**1,080.0**
Adjusted Ending Balance	1,823.7	1,938.9	2,005.3	2,072.4	2,189.4	2,267.6	2,335.9	2,465.7	2,537.1	2,648.3	2,953.8	3,124.7	
Adjustment for tax due vs. tax paid						-							**-**
Adjusted Ending Balance, incl. tax adj	1,823.7	1,938.9	2,005.3	2,072.4	2,189.4	2,267.6	2,335.9	2,465.7	2,537.1	2,648.3	2,953.8	3,124.7	**3,124.7**
Cumulative SB 50 transfers from GR	**1,063.6**	**1,153.6**	**1,243.6**	**1,333.6**	**1,423.6**	**1,513.6**	**1,603.6**	**1,693.6**	**1,783.6**	**1,873.6**	**1,963.6**	**2,053.6**	

Actuals

2023-24	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	3,124.7	3,225.5	3,382.7	3,451.5	3,582.7	3,728.9	3,841.3	3,907.5	4,026.3	4,120.3	4,152.7	4,462.7	**3,124.7**
Taxes	21.0	71.0	(40.0)	47.0	58.3	0.0	11.0	58.1	2.0	62.1	335.0	0.1	**625.6**
Other	-	-	-	-	(0.3)	(0.0)	-	-	-	(0.0)	(0.1)	-	**(0.4)**
Interest	-	-	21.7	-	-	24.1	-	-	26.8	-	-	30.2	**102.7**
Benefits	(10.2)	(3.8)	(2.9)	(5.8)	(1.8)	(1.7)	(34.8)	(29.3)	(24.8)	(29.6)	(25.0)	(21.7)	**(191.4)**
Ending Balance	3,135.5	3,292.7	3,361.5	3,492.7	3,638.9	3,751.3	3,817.5	3,936.3	4,030.3	4,152.7	4,462.7	4,471.2	
SB 50 transfers from GR	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	-	-	-	**810.0**
Adjusted Ending Balance	3,225.5	3,382.7	3,451.5	3,582.7	3,728.9	3,841.3	3,907.5	4,026.3	4,120.3	4,152.7	4,462.7	4,471.2	
Adjustment for tax due vs. tax paid						-							**-**
Adjusted Ending Balance, incl. tax adj	3,225.5	3,382.7	3,451.5	3,582.7	3,728.9	3,841.3	3,907.5	4,026.3	4,120.3	4,152.7	4,462.7	4,471.2	**4,471.2**
Cumulative SB 50 transfers from GR	**2,143.6**	**2,233.6**	**2,323.6**	**2,413.6**	**2,503.6**	**2,593.6**	**2,683.6**	**2,773.6**	**2,863.6**				

The UCTF balance exceeded $4,071,519,600 as of March 31, 2024. Distributions from sales tax were discontinued as of April 1, 2024.

Actuals

2024-25	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	4,471.2	4,461.3	4,472.8	4,490.2	4,488.2	4,490.7	4,485.7	4,473.1	4,473.0	4,464.9	4,517.2	4,679.6	**4,471.2**
Taxes	20.5	46.4	25.2	21.6	28.0	17.0	19.5	26.1	16.2	84.9	196.9	45.2	**547.8**
Interest	-	-	30.7	10.3	10.3	10.3	7.7	7.7	7.7	7.7	7.8	8.1	**108.2**
Benefits	(30.4)	(35.0)	(38.6)	(33.9)	(35.8)	(32.2)	(39.9)	(34.0)	(32.0)	(40.2)	(42.3)	(42.9)	**(437.2)**
Ending Balance	4,461.3	4,472.8	4,490.2	4,488.2	4,490.7	4,485.7	4,473.1	4,473.0	4,464.9	4,517.2	4,679.6	4,690.1	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Adjusted Ending Balance	4,461.3	4,472.8	4,490.2	4,488.2	4,490.7	4,485.7	4,473.1	4,473.0	4,464.9	4,517.2	4,679.6	4,690.1	
Adjustment for tax due vs. tax paid						-							**-**
Adjusted Ending Balance, incl. tax adj	4,461.3	4,472.8	4,490.2	4,488.2	4,490.7	4,485.7	4,473.1	4,473.0	4,464.9	4,517.2	4,679.6	4,690.1	**4,690.1**
Cumulative SB 50 transfers from GR													

2025-26													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	4,690.1	4,691.4	4,700.0	4,690.4	4,682.7	4,679.4	4,670.6	4,656.2	4,654.8	4,645.3	4,690.9	4,839.2	**4,690.1**
Taxes	36.0	47.4	25.8	22.1	28.6	19.1	19.9	26.7	16.6	79.4	184.2	42.3	**548.1**
Interest	8.1	8.1	8.1	8.1	8.1	8.1	8.1	8.0	8.0	8.0	8.1	8.3	**97.1**
Benefits	(42.8)	(46.9)	(43.4)	(37.9)	(40.0)	(36.0)	(42.4)	(36.1)	(34.0)	(41.8)	(44.0)	(44.5)	**(489.9)**
Ending Balance	4,691.4	4,700.0	4,690.4	4,682.7	4,679.4	4,670.6	4,656.2	4,654.8	4,645.3	4,690.9	4,839.2	4,845.3	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Adjusted Ending Balance	4,691.4	4,700.0	4,690.4	4,682.7	4,679.4	4,670.6	4,656.2	4,654.8	4,645.3	4,690.9	4,839.2	4,845.3	
Adjustment for tax due vs. tax paid						-							**-**
Adjusted Ending Balance, incl. tax adj	4,691.4	4,700.0	4,690.4	4,682.7	4,679.4	4,670.6	4,656.2	4,654.8	4,645.3	4,690.9	4,839.2	4,845.3	**4,845.3**
Cumulative SB 50 transfers from GR	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

2026-27													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	4,845.3	4,843.0	4,847.0	4,834.4	4,824.1	4,817.6	4,802.7	4,786.6	4,783.2	4,772.4	4,815.8	4,959.4	**4,845.3**
Taxes	33.7	44.4	24.1	20.7	26.7	16.3	18.7	25.0	15.5	77.5	179.7	41.3	**523.5**
Interest	8.4	8.4	8.4	8.3	8.3	8.3	8.3	8.3	8.2	8.2	8.3	8.6	**99.9**
Benefits	(44.4)	(48.7)	(45.1)	(39.3)	(41.5)	(37.4)	(43.0)	(36.7)	(34.5)	(42.3)	(44.5)	(45.0)	**(502.4)**
Ending Balance	4,843.0	4,847.0	4,834.4	4,824.1	4,817.6	4,804.8	4,786.6	4,783.2	4,772.4	4,815.8	4,959.4	4,964.2	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Adjusted Ending Balance	4,843.0	4,847.0	4,834.4	4,824.1	4,817.6	4,804.8	4,786.6	4,783.2	4,772.4	4,815.8	4,959.4	4,964.2	
Adjustment for tax due vs. tax paid						(2.1)							**(2.1)**
Adjusted Ending Balance, incl. tax adj	4,843.0	4,847.0	4,834.4	4,824.1	4,817.6	4,802.7	4,786.6	4,783.2	4,772.4	4,815.8	4,959.4	4,964.2	**4,964.2**
Cumulative SB 50 transfers from GR	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

2027-28													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	4,964.2	4,960.5	4,962.8	4,949.0	4,937.8	4,930.2	4,912.1	4,895.9	4,892.3	4,881.5	4,914.5	5,032.1	**4,964.2**
Taxes	32.9	43.3	23.5	20.2	26.1	15.9	18.2	24.4	15.1	65.8	152.5	35.0	**472.9**
Interest	8.6	8.6	8.6	8.5	8.5	8.5	8.5	8.4	8.4	8.4	8.5	8.7	**102.1**
Benefits	(45.2)	(49.5)	(45.8)	(40.0)	(42.2)	(38.0)	(42.8)	(36.4)	(34.3)	(41.2)	(43.4)	(43.9)	**(502.9)**
Ending Balance	4,960.5	4,962.8	4,949.0	4,937.8	4,930.2	4,916.6	4,895.9	4,892.3	4,881.5	4,914.5	5,032.1	5,031.9	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Adjusted Ending Balance	4,960.5	4,962.8	4,949.0	4,937.8	4,930.2	4,916.6	4,895.9	4,892.3	4,881.5	4,914.5	5,032.1	5,031.9	
Adjustment for tax due vs. tax paid						(4.5)							**(4.5)**
Adjusted Ending Balance, incl. tax adj	4,960.5	4,962.8	4,949.0	4,937.8	4,930.2	4,912.1	4,895.9	4,892.3	4,881.5	4,914.5	5,032.1	5,031.9	**5,031.9**
Cumulative SB 50 transfers from GR													

2028-29													
	July	August	September	October	November	December	January	February	March	April	May	June	**FY**
Beginning balance	5,031.9	5,024.5	5,021.6	5,005.6	4,992.9	4,983.1	4,960.5	4,942.2	4,935.4	4,922.8	4,955.9	5,073.9	**5,031.9**
Taxes	27.9	36.7	20.0	17.1	22.1	13.5	15.4	20.7	12.8	65.9	152.8	35.1	**440.2**
Interest	8.7	8.7	8.7	8.6	8.6	8.6	8.6	8.5	8.5	8.5	8.5	8.7	**103.2**
Benefits	(44.0)	(48.3)	(44.6)	(38.4)	(40.6)	(36.6)	(42.3)	(36.0)	(34.0)	(41.2)	(43.4)	(44.0)	**(493.4)**
Ending Balance	5,024.5	5,021.6	5,005.6	4,992.9	4,983.1	4,968.6	4,942.2	4,935.4	4,922.8	4,955.9	5,073.9	5,073.8	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Adjusted Ending Balance	5,024.5	5,021.6	5,005.6	4,992.9	4,983.1	4,968.6	4,942.2	4,935.4	4,922.8	4,955.9	5,073.9	5,073.8	
Adjustment for tax due vs. tax paid						(8.0)							**(8.0)**
Adjusted Ending Balance, incl. tax adj	5,024.5	5,021.6	5,005.6	4,992.9	4,983.1	4,960.5	4,942.2	4,935.4	4,922.8	4,955.9	5,073.9	5,073.8	**5,073.8**
Cumulative SB 50 transfers from GR	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	-	

2029-30													
	July	August	September	October	November	December	January	February	March	April	May	June	**FY**
Beginning balance	5,073.8	5,066.8	5,064.3	5,048.6	5,036.3	5,026.9	5,003.2	4,985.0	4,978.4	4,965.9	4,998.6	5,116.1	**5,073.8**
Taxes	28.0	36.8	20.0	17.1	22.2	13.5	15.5	20.7	12.8	65.9	152.7	35.1	**440.4**
Interest	8.7	8.7	8.7	8.7	8.7	8.7	8.6	8.6	8.6	8.6	8.6	8.8	**104.1**
Benefits	(43.8)	(48.0)	(44.4)	(38.2)	(40.3)	(36.3)	(42.2)	(36.0)	(33.9)	(41.7)	(43.9)	(44.4)	**(493.0)**
Ending Balance	5,066.8	5,064.3	5,048.6	5,036.3	5,026.9	5,012.8	4,985.0	4,978.4	4,965.9	4,998.6	5,116.1	5,115.6	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Adjusted Ending Balance	5,066.8	5,064.3	5,048.6	5,036.3	5,026.9	5,012.8	4,985.0	4,978.4	4,965.9	4,998.6	5,116.1	5,115.6	
Adjustment for tax due vs. tax paid						(9.7)							**(9.7)**
Adjusted Ending Balance, incl. tax adj	5,066.8	5,064.3	5,048.6	5,036.3	5,026.9	5,003.2	4,985.0	4,978.4	4,965.9	4,998.6	5,116.1	5,115.6	**5,115.6**
Cumulative SB 50 transfers from GR	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	-	

2030-31													
	July	August	September	October	November	December	January	February	March	April	May	June	**FY**
Beginning balance	5,115.6	5,108.1	5,105.2	5,089.2	5,076.4	5,066.5	5,041.9	5,024.1	5,017.8	5,005.6	5,038.4	5,155.6	**5,115.6**
Taxes	28.0	36.8	20.0	17.1	22.2	13.5	15.5	20.7	12.8	65.6	152.1	34.9	**439.2**
Interest	8.8	8.8	8.8	8.8	8.8	8.7	8.7	8.7	8.7	8.6	8.7	8.9	**104.9**
Benefits	(44.2)	(48.5)	(44.9)	(38.7)	(40.8)	(36.8)	(41.9)	(35.7)	(33.7)	(41.4)	(43.6)	(44.2)	**(494.4)**
Ending Balance	5,108.1	5,105.2	5,089.2	5,076.4	5,066.5	5,052.0	5,024.1	5,017.8	5,005.6	5,038.4	5,155.6	5,155.3	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Adjusted Ending Balance	5,108.1	5,105.2	5,089.2	5,076.4	5,066.5	5,052.0	5,024.1	5,017.8	5,005.6	5,038.4	5,155.6	5,155.3	
Adjustment for tax due vs. tax paid						(10.1)							**(10.1)**
Adjusted Ending Balance, incl. tax adj	5,108.1	5,105.2	5,089.2	5,076.4	5,066.5	5,041.9	5,024.1	5,017.8	5,005.6	5,038.4	5,155.6	5,155.3	**5,155.3**
Cumulative SB 50 transfers from GR	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	-	

	2031-32												
	July	August	September	October	November	December	January	February	March	April	May	June	**FY**
Beginning balance	5,155.3	5,147.7	5,144.6	5,128.4	5,115.1	5,104.7	5,079.4	5,061.6	5,055.2	5,043.0	5,075.9	5,193.6	**5,155.3**
Taxes	27.8	36.6	19.9	17.1	22.1	13.5	15.4	20.6	12.8	65.9	152.8	35.1	**439.5**
Interest	8.9	8.9	8.9	8.8	8.8	8.8	8.8	8.7	8.7	8.7	8.8	9.0	**105.7**
Benefits	(44.3)	(48.6)	(45.0)	(39.2)	(41.3)	(37.3)	(42.0)	(35.8)	(33.7)	(41.6)	(43.8)	(44.4)	**(496.9)**
Ending Balance	5,147.7	5,144.6	5,128.4	5,115.1	5,104.7	5,089.7	5,061.6	5,055.2	5,043.0	5,075.9	5,193.6	5,193.3	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Adjusted Ending Balance	5,147.7	5,144.6	5,128.4	5,115.1	5,104.7	5,089.7	5,061.6	5,055.2	5,043.0	5,075.9	5,193.6	5,193.3	
Adjustment for tax due vs. tax paid						(10.3)							**(10.3)**
Adjusted Ending Balance, incl. tax adj	5,147.7	5,144.6	5,128.4	5,115.1	5,104.7	5,079.4	5,061.6	5,055.2	5,043.0	5,075.9	5,193.6	5,193.3	**5,193.3**
Cumulative SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	

	2032-33												
	July	August	September	October	November	December	January	February	March	April	May	June	**FY**
Beginning balance	5,193.3	5,185.7	5,182.7	5,166.5	5,153.1	5,142.5	5,116.8	5,099.1	5,092.8	5,080.8	5,113.2	5,230.1	**5,193.3**
Taxes	28.0	36.8	20.0	17.1	22.2	13.5	15.5	20.7	12.8	65.5	152.0	34.9	**439.1**
Interest	9.0	8.9	8.9	8.9	8.9	8.9	8.8	8.8	8.8	8.8	8.8	9.0	**106.5**
Benefits	(44.5)	(48.8)	(45.1)	(39.5)	(41.7)	(37.6)	(42.0)	(35.8)	(33.7)	(41.8)	(44.0)	(44.6)	**(498.9)**
Ending Balance	5,185.7	5,182.7	5,166.5	5,153.1	5,142.5	5,127.3	5,099.1	5,092.8	5,080.8	5,113.2	5,230.1	5,229.5	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Adjusted Ending Balance	5,185.7	5,182.7	5,166.5	5,153.1	5,142.5	5,127.3	5,099.1	5,092.8	5,080.8	5,113.2	5,230.1	5,229.5	
Adjustment for tax due vs. tax paid						(10.5)							**(10.5)**
Adjusted Ending Balance, incl. tax adj	5,185.7	5,182.7	5,166.5	5,153.1	5,142.5	5,116.8	5,099.1	5,092.8	5,080.8	5,113.2	5,230.1	5,229.5	**5,229.5**
Cumulative SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	

	2033-34												
	July	August	September	October	November	December	January	February	March	April	May	June	**FY**
Beginning balance	5,229.5	5,221.5	5,218.1	5,201.6	5,187.9	5,177.0	5,150.8	5,132.7	5,126.1	5,113.6	5,145.4	5,260.8	**5,229.5**
Taxes	27.8	36.6	19.9	17.0	22.1	13.4	15.4	20.6	12.8	65.0	150.7	34.6	**436.0**
Interest	9.0	9.0	9.0	9.0	8.9	8.9	8.9	8.9	8.8	8.8	8.9	9.1	**107.2**
Benefits	(44.8)	(49.1)	(45.4)	(39.7)	(41.9)	(37.8)	(42.4)	(36.1)	(34.0)	(42.0)	(44.2)	(44.8)	**(502.2)**
Ending Balance	5,221.5	5,218.1	5,201.6	5,187.9	5,177.0	5,161.6	5,132.7	5,126.1	5,113.6	5,145.4	5,260.8	5,259.7	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Adjusted Ending Balance	5,221.5	5,218.1	5,201.6	5,187.9	5,177.0	5,161.6	5,132.7	5,126.1	5,113.6	5,145.4	5,260.8	5,259.7	
Adjustment for tax due vs. tax paid						(10.8)							**(10.8)**
Adjusted Ending Balance, incl. tax adj	5,221.5	5,218.1	5,201.6	5,187.9	5,177.0	5,150.8	5,132.7	5,126.1	5,113.6	5,145.4	5,260.8	5,259.7	**5,259.7**
Cumulative SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	

8/9/2024

Unemployment Compensation Trust Fund

Forecast Comparison

August 9, 2024

January 9, 2024

Fiscal Year	Taxes	Benefits	Interest Earnings	Other TF Trans-actions	SB 50 GR Transfers to TF	Ending TF Balance
2019-20	403.85	2,014.56	96.01	63.07	-	2,634.16
2020-21a	594.13	2,854.22	25.65	105.47	446.18	951.37
2021-22	591.60	339.40	21.81	(5.02)	527.42	1,747.78
2022-23	644.00	388.22	41.18	0.00	1,080.00	3,124.74
2023-24	567.28	224.60	86.99	-	810.00	4,364.07
2024-25	601.14	445.39	85.62	-	-	4,605.44
2025-26	574.63	467.66	83.36	-	-	4,806.06
2026-27	549.62	471.57	79.53	-	-	4,971.25
2027-28	486.49	468.79	82.15	-	-	5,077.14
2028-29	446.88	470.93	83.42	-	-	5,136.57
2029-30	447.65	473.31	84.39	-	-	5,192.96
2030-31	446.30	474.25	85.30	-	-	5,247.69
2031-32	446.78	476.31	86.18	-	-	5,301.53
2032-33	446.74	477.85	87.08	-	-	5,354.63
2033-34	NA	NA	NA	NA	NA	NA

August 9, 2024

Fiscal Year	Taxes	Benefits	Interest Earnings	Other TF Trans-actions	SB 50 GR Transfers to TF	Ending TF Balance
2019-20	403.85	2,014.56	96.01	63.07	-	2,634.16
2020-21a	594.13	2,854.22	25.65	105.47	446.18	951.37
2021-22	591.60	339.40	21.81	(5.02)	527.42	1,747.78
2022-23	644.00	388.22	41.18	0.00	1,080.00	3,124.74
2023-24	625.55	191.37	102.75	-	810.00	4,471.24
2024-25	547.77	437.15	108.21	-	-	4,690.06
2025-26	548.10	489.89	97.07	-	-	4,845.34
2026-27	523.49	502.41	99.90	(2.11)	-	4,964.20
2027-28	472.88	502.86	102.14	(4.49)	-	5,031.87
2028-29	440.16	493.36	103.20	(8.04)	-	5,073.83
2029-30	440.36	493.02	104.09	(9.68)	-	5,115.59
2030-31	439.22	494.36	104.92	(10.10)	-	5,155.27
2031-32	439.52	496.88	105.71	(10.34)	-	5,193.29
2032-33	439.07	498.89	106.49	(10.50)	-	5,229.45
2033-34	436.00	502.16	107.20	(10.80)	-	5,259.69

Difference (August 9, 2024 from January 9, 2024)

Fiscal Year	Taxes	Benefits	Interest Earnings	Other TF Trans-actions	SB 50 GR Transfers to TF	Ending TF Balance
2019-20	-	-	-	-	-	-
2020-21a	-	-	-	-	-	-
2021-22	-	-	-	-	-	-
2022-23	-	-	-	-	-	-
2023-24	*58.27*	*(33.23)*	*15.76*	-	-	*107.16*
2024-25	*(53.37)*	*(8.24)*	*22.59*	-	-	*84.62*
2025-26	*(26.54)*	*22.23*	*13.71*	-	-	*39.28*
2026-27	*(26.13)*	*30.84*	*20.37*	*(2.11)*	-	*(7.05)*
2027-28	*(13.61)*	*34.07*	*19.99*	*(4.49)*	-	*(45.27)*
2028-29	*(6.71)*	*22.43*	*19.78*	*(8.04)*	-	*(62.74)*
2029-30	*(7.29)*	*19.71*	*19.70*	*(9.68)*	-	*(77.36)*
2030-31	*(7.08)*	*20.11*	*19.62*	*(10.10)*	-	*(92.42)*
2031-32	*(7.26)*	*20.57*	*19.53*	*(10.34)*	-	*(108.24)*
2032-33	*(7.67)*	*21.04*	*19.41*	*(10.50)*	-	*(125.17)*
2033-34	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*