

Revenue Estimating Conference
Transportation Revenues
August 3, 2012
Executive Summary

The Revenue Estimating Conference met on August 3, 2012, to consider the forecast for revenues flowing into the State Transportation Trust Fund (STTF). Including the estimates for Fiscal Year 2012-13, overall revenues to the STTF were increased by \$1.2 billion or about 6.9 percent during the work program period ending Fiscal Year 2017-18. (The changes in the forecast discussed below all refer to the work program period from Fiscal Year 2012-13 to Fiscal Year 2017-18).

For revenues from fuel taxes, the overall forecast was responding to combined factors of recent changes in consumption of motor fuel and other fuels (diesel, aviation fuel and off-highway fuel), as well as the weak economic activity contained in the National and Florida economic forecasts. The projection for revenues from highway fuel consumption, which includes the Highway Fuel Sales Tax and the SCETS Tax, was increased by \$64.1 million, or 0.5 percent. Projected tax rates remained relatively stable, with the increase in the revenue forecast attributable to the combination of the indexed tax rate change and stronger consumption of motor fuel than expected in the January forecast.

Expected revenues from the Special Fuel Use taxes and fees were decreased by \$1.7 million, or -2.2 percent. This reduction is mainly due to the adjustments in the diesel fuel forecasts. Revenues from the Special Fuel Use taxes and fees have experienced a significant decrease in recent years. This has been attributed to less interstate trucking traffic from other states and countries into Florida.

The distribution from Local Option Tax Service Charge had a \$1.1 million increase, or 0.4 percent. These changes were mainly responding to the adjustments in the combined motor fuel and diesel fuel forecasts. The Aviation Fuel Tax forecast was decreased by \$51.6 million, or -18.9 percent, and the Rental Car Surcharge projection was increased by \$8.1 million, or 1.1 percent. The decrease of the Aviation Fuel Tax mainly reflected weak collections in the most recent months (due to increased tax credits and refunds), while the increase in the Rental Car Surcharge was largely due to improved tourist activity. The forecast for Off-Highway Fuel Sales Tax was increased by \$10.0 million, or 12.4 percent, due to the actual collection experience in recent months and improvement in the construction sector that has been stronger than expected.

For motor vehicle license and registration related fees, the forecasts were previously adopted by the Highway Safety Licenses and Fees Conference (released in August 2012). In this work program period, receipts to the STTF from Motor Vehicle License revenues and the forecast for Initial Registration Fees were the same as the January estimates. However, the forecast for Title Fees was increased by \$1.2 billion. This increase reflects the effect of Chapter 2012-128, L.O.F., which required a permanent redirect of \$200 million annually from title fee revenue previously going to the General Revenue Fund to the State Transportation Trust Fund beginning in Fiscal Year 2012-13. However, it does not include the one-time transfer of \$200 million from the State Transportation Trust Fund to the General Revenue Fund in Fiscal Year 2012-13.

**REVENUE ESTIMATING CONFERENCE
REVENUES TO THE STATE TRANSPORTATION TRUST FUND
REVISED FORECAST (August 2012)**

TABLE 1 REVENUE SUMMARY										
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Previous Forecast (January 2012)										
Highway Fuel Sales Tax	1094.2	1139.3	1184.6	1239.5	1301.3	1358.9	1411.7	1468.3	1521.6	1579.4
SCETS Tax	629.0	652.1	683.0	711.4	742.9	777.4	807.7	841.6	868.6	899.6
Off-Highway Fuel Sales Tax	10.3	10.9	12.0	13.3	14.2	14.8	15.4	15.8	16.2	16.6
Aviation Fuel Tax	19.2	40.6	42.4	44.5	46.5	48.5	50.1	51.8	53.3	54.9
Fuel Use Tax and Fees	11.0	11.4	11.9	12.5	13.2	13.7	14.3	14.8	15.3	15.7
MVL-related Amount (from HS Conference)										
Motor Vehicle Licenses	508.2	518.5	530.7	546.5	563.2	578.7	590.6	599.6	611.8	623.4
Initial Registration Fee	79.7	81.5	84.6	88.4	90.6	93.1	95.0	96.5	98.5	100.3
Title Fees	86.8	89.7	92.6	94.9	97.1	99.7	101.8	103.4	105.4	107.4
Motor Carrier Compliance Penalties	10.8	11.0	11.3	11.6	11.9	12.2	12.5	12.7	12.9	13.2
Subtotal	685.5	700.7	719.2	741.4	762.8	783.7	799.9	812.2	828.6	844.3
Rental Car Surcharge	107.6	109.9	112.5	116.8	120.6	124.2	127.4	130.7	133.8	136.9
Local Option Distribution	39.1	39.8	40.6	41.7	42.8	43.7	44.6	45.5	46.4	47.2
TOTAL	2595.9	2704.7	2806.2	2921.1	3044.3	3164.9	3271.1	3380.7	3483.8	3594.6
Revised Forecast (August 2012)										
Highway Fuel Sales Tax	1110.7	1149.8	1192.6	1244.3	1307.6	1366.0	1417.2	1470.8	1527.1	1580.6
SCETS Tax	636.9	658.0	687.7	714.0	746.4	781.3	809.0	839.8	873.7	900.6
Off-Highway Fuel Sales Tax	11.0	11.9	13.0	14.3	16.0	17.3	18.1	18.7	19.3	20.0
Aviation Fuel Tax	13.8	33.4	34.3	35.7	37.5	39.3	40.8	42.5	44.0	45.6
Fuel Use Tax and Fees	9.5	11.1	11.6	12.3	12.9	13.4	14.0	14.5	14.9	15.4
MVL-related Amount (from HS Conference)										
Motor Vehicle Licenses	497.6	518.5	530.7	546.5	563.2	578.7	590.6	599.6	611.8	623.4
Initial Registration Fee	80.9	81.5	84.6	88.4	90.6	93.1	95.0	96.5	98.5	100.3
Title Fees*	87.6	289.7	292.6	294.9	297.1	299.7	301.8	303.4	305.4	307.4
Motor Carrier Compliance Penalties	11.5	11.0	11.3	11.6	11.9	12.2	12.5	12.7	12.9	13.2
Subtotal	677.6	900.7	919.2	941.4	962.8	983.7	999.9	1012.2	1028.6	1044.3
Rental Car Surcharge	109.0	111.7	114.4	117.7	121.5	125.2	129.0	132.6	135.9	139.2
Local Option Distribution	39.5	40.0	40.8	41.8	42.9	43.9	44.9	45.8	46.6	47.4
TOTAL	2608.0	2916.6	3013.6	3121.5	3247.6	3370.1	3472.9	3576.9	3690.1	3793.1
Difference	12.2	211.9	207.4	200.4	203.3	205.2	201.8	196.2	206.3	198.5
Cumulative Difference**	12.2	211.9	419.3	619.7	823.0	1028.2	1230.0	1426.2	1632.5	1831.0

* The forecast includes the effect of Chapter 2012-128, L.O.F., which required a permanent redirect of \$200 million from title fee revenue previously going to

**TABLE 2
ASSUMPTIONS**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
CPI, all items Local Government Fiscal Year										
Previous Forecast (January 2012)	227.61	231.01	235.65	240.90	245.52	250.00	254.33	258.86	263.08	267.99
% Change	2.0	1.5	2.0	2.2	1.9	1.8	1.7	1.8	1.6	1.9
Revised Forecast (August 2012)	228.17	230.64	235.70	240.70	245.05	249.06	253.36	257.74	262.09	267.20
% Change	2.3	1.1	2.2	2.1	1.8	1.6	1.7	1.7	1.7	1.9
Sales Tax, All Fuel, Calendar Year										
Previous Forecast (January 2012)	12.60	12.80	13.00	13.30	13.60	13.80	14.10	14.30	14.60	14.80
Revised Forecast (August 2012)	12.60	12.80	13.00	13.30	13.60	13.80	14.00	14.30	14.50	14.80
Sales Tax, All Fuel, Fiscal year Average										
Previous Forecast (January 2012)	12.33	12.67	12.87	13.10	13.40	13.67	13.90	14.17	14.40	14.67
Revised Forecast (August 2012)	12.33	12.67	12.87	13.10	13.40	13.67	13.87	14.10	14.37	14.60
SCETS Tax Rate, Motor Fuel, Fiscal Year Average										
Previous Forecast (January 2012)	6.83	6.96	7.13	7.23	7.36	7.53	7.66	7.83	7.93	8.06
Revised Forecast (August 2012)	6.83	6.96	7.13	7.23	7.36	7.53	7.63	7.76	7.93	8.03
SCETS Tax Rate, Special Fuel, Fiscal Year Average										
Previous Forecast (January 2012)	6.83	6.97	7.13	7.23	7.37	7.53	7.67	7.83	7.93	8.07
Revised Forecast (August 2012)	6.83	6.97	7.13	7.23	7.37	7.53	7.63	7.77	7.93	8.03
Florida Pump Price per Gallon										
Previous Forecast (January 2012)	363.90	363.21	363.91	371.88	372.99	369.73	356.46	350.05	337.75	336.09
% Change	9.9	-0.2	0.2	2.2	0.3	-0.9	-3.6	-1.8	-3.5	-0.5
Revised Forecast (August 2012)	374.02	334.14	344.50	354.97	351.18	346.62	342.73	338.41	333.62	336.57
% Change	12.9	-10.7	3.1	3.0	-1.1	-1.3	-1.1	-1.3	-1.4	0.9
Fleet Miles Per Gallon										
Previous Forecast (January 2012)	20.46	20.65	20.88	21.16	21.48	21.83	22.19	22.57	22.98	23.42
Revised Forecast (August 2012)	20.46	20.65	20.88	21.16	21.48	21.83	22.19	22.57	22.98	23.42
Real Price Per Mile										
Previous Forecast (January 2012)	7.83	7.64	7.43	7.33	7.10	6.80	6.34	6.02	5.61	5.38
% Change	6.2	-2.4	-2.8	-1.4	-3.1	-4.2	-6.8	-5.2	-6.8	-4.0
Revised Forecast (August 2012)	8.03	7.04	7.04	7.00	6.70	6.40	6.12	5.84	5.56	5.41
% Change	8.9	-12.3	0.0	-0.6	-4.3	-4.5	-4.3	-4.6	-4.8	-2.8
Aviation Fuel Tax Per Gallon										
Previous Forecast (January 2012)	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90
Revised Forecast (August 2012)	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90

**TABLE 3
FUEL CONSUMPTION**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Motor Fuel, Millions of Gallons										
Previous Forecast (January 2012)	8045.3	8172.0	8334.9	8530.6	8724.2	8904.0	9069.7	9234.1	9397.2	9560.538
% Change	-2.4%	1.6%	2.0%	2.3%	2.3%	2.1%	1.9%	1.8%	1.8%	1.7%
Revised Forecast (August 2012)	8097.4	8212.7	8354.7	8521.1	8725.5	8910.0	9087.4	9255.3	9413.5	9571.4
% Change	-1.8%	1.4%	1.7%	2.0%	2.4%	2.1%	2.0%	1.8%	1.7%	1.7%
Diesel Fuel, Millions of Gallons										
Previous Forecast (January 2012)	1348.8	1380.3	1432.5	1496.5	1554.8	1609.5	1659.5	1705.5	1747.6	1788.7
% Change	-3.2%	2.3%	3.8%	4.5%	3.9%	3.5%	3.1%	2.8%	2.5%	2.3%
Revised Forecast (August 2012)	1375.3	1407.5	1460.7	1525.9	1585.4	1641.2	1692.1	1739.1	1782.0	1823.9
% Change	-1.3%	2.3%	3.8%	4.5%	3.9%	3.5%	3.1%	2.8%	2.5%	2.3%
Total Highway Fuel, Millions of Gallons										
Previous Forecast (January 2012)	9394.1	9552.4	9767.4	10027.1	10279.0	10513.6	10729.2	10939.6	11144.8	11349.22
% Change	-2.5%	1.7%	2.3%	2.7%	2.5%	2.3%	2.1%	2.0%	1.9%	1.8%
Revised Forecast (August 2012)	9472.7	9620.2	9815.5	10047.0	10310.9	10551.2	10779.5	10994.4	11195.6	11395.2
% Change	-1.7%	1.6%	2.0%	2.4%	2.6%	2.3%	2.2%	2.0%	1.8%	1.8%
Aviation Fuel, Millions of Gallons										
Previous Forecast (January 2012)	929.9	948.5	978.9	1015.1	1049.6	1082.2	1111.4	1140.3	1168.8	1195.667
% Change	-1.5%	2.0%	3.2%	3.7%	3.4%	3.1%	2.7%	2.6%	2.5%	2.3%
Revised Forecast (August 2012)	854.1	815.2	835.5	864.8	902.8	940.7	974.6	1006.8	1039.0	1071.2
% Change	-9.5%	-4.6%	2.5%	3.5%	4.4%	4.2%	3.6%	3.3%	3.2%	3.1%

**TABLE 4
HIGHWAY FUEL SALES TAX REVENUES (\$ MILLIONS)**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Gross Collections										
Previous Forecast (January 2012)	1158.6	1210.0	1256.7	1313.5	1377.4	1436.9	1491.4	1549.8	1604.9	1664.6
Revised Forecast (August 2012)	1175.3	1218.6	1262.9	1316.2	1381.7	1442.0	1494.8	1550.2	1608.4	1663.7
Refunds										
Previous Forecast (January 2012)	26.6	32.7	33.9	35.5	37.2	38.8	40.3	41.8	43.3	44.9
Revised Forecast (August 2012)	28.6	32.6	33.8	35.2	37.0	38.6	40.0	41.5	43.1	44.6
DOR Administration										
Previous Forecast (January 2012)	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3
Revised Forecast (August 2012)	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5
Transfer to Invasive Plant Control Trust Fund										
Previous Forecast (January 2012)	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3
Revised Forecast (August 2012)	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3
Transfer to State Game Trust fund										
Previous Forecast (January 2012)	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Revised Forecast (August 2012)	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
.65% Transfer to Agriculture Emergency Trust Fund										
Previous Forecast (January 2012)	6.2	6.5	6.7	7.0	7.3	7.6	7.9	8.2	8.5	8.8
Revised Forecast (August 2012)	6.4	6.5	6.8	7.0	7.4	7.7	7.9	8.2	8.5	8.8
Transfer to Marine Resources Conservation Trust Fund										
Previous Forecast (January 2012)	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
Revised Forecast (August 2012)	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
Net Transfers to STTF										
Previous Forecast (January 2012)	1094.2	1139.3	1184.6	1239.5	1301.3	1358.9	1411.7	1468.3	1521.6	1579.4
Revised Forecast (August 2012)	1110.7	1149.8	1192.6	1244.3	1307.6	1366.0	1417.2	1470.8	1527.1	1580.6

**TABLE 5
SCETS TAX REVENUES (\$ MILLIONS)**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Gross Collections										
Gross Collections										
Previous Forecast (January 2012)	641.5	665.0	696.2	724.8	756.7	791.5	822.0	856.3	883.5	914.8
Revised Forecast (August 2012)	648.3	669.7	699.7	726.2	759.0	794.3	822.2	853.3	887.5	914.7
Refunds										
Previous Forecast (January 2012)	2.6	2.9	3.0	3.1	3.3	3.4	3.5	3.7	3.8	3.9
Revised Forecast (August 2012)	3.1	3.2	3.3	3.4	3.6	3.8	3.9	4.0	4.2	4.3
DOR Administration										
Previous Forecast (January 2012)	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3
Revised Forecast (August 2012)	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8
.65% Transfer to Agriculture Emergency Trust Fund										
Previous Forecast (January 2012)	3.6	3.7	3.9	4.0	4.2	4.4	4.5	4.7	4.8	5.0
Revised Forecast (August 2012)	3.6	3.7	3.9	4.0	4.2	4.4	4.5	4.7	4.8	5.0
Net Transfers to STTF										
Previous Forecast (January 2012)	629.0	652.1	683.0	711.4	742.9	777.4	807.7	841.6	868.6	899.6
Revised Forecast (August 2012)	636.9	658.0	687.7	714.0	746.4	781.3	809.0	839.8	873.7	900.6

**TABLE 6
OTHER FUEL TAX REVENUES (\$ MILLIONS)**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Off-Highway Fuel										
Gross Collections and STTF										
Previous Forecast (January 2012)	10.3	10.9	12.0	13.3	14.2	14.8	15.4	15.8	16.20	16.60
Revised Forecast (August 2012)	11.0	11.9	13.0	14.3	16.0	17.3	18.1	18.7	19.30	20.00
Aviation Fuel										
Gross Collections										
Previous Forecast (January 2012)	64.20	65.40	67.50	70.00	72.40	74.70	76.70	78.70	80.60	82.50
Revised Forecast (August 2012)	58.93	56.20	57.70	59.70	62.30	64.90	67.20	69.50	71.70	73.90
Refunds										
Previous Forecast (January 2012)	42.90	20.80	21.00	21.20	21.40	21.60	21.80	22.00	22.20	22.40
Revised Forecast (August 2012)	43.68	19.60	20.08	20.61	21.25	21.90	22.48	23.03	23.53	24.03
DOR Administration										
Previous Forecast (January 2012)	0.37	0.37	0.37	0.37	0.37	0.37	0.37	0.37	0.37	0.37
Revised Forecast (August 2012)	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28
GR Service Charge										
Previous Forecast (January 2012)	1.70	3.60	3.70	3.90	4.10	4.20	4.40	4.50	4.70	4.80
Revised Forecast (August 2012)	1.22	2.90	3.00	3.10	3.30	3.40	3.60	3.70	3.90	4.00
Net Transfers to STTF										
Previous Forecast (January 2012)	19.23	40.63	42.43	44.53	46.53	48.53	50.13	51.83	53.33	54.93
Revised Forecast (August 2012)	13.75	33.42	34.34	35.72	37.47	39.32	40.84	42.49	43.99	45.59

**TABLE 7
SPECIAL FUEL USE TAX AND FEES**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Beginning Balance (\$ Millions)	\$5.4	\$7.4	\$7.4	\$7.4	\$7.4	\$7.4	\$7.4	\$7.4	\$7.4	\$7.4
Registrations and Permits Issued										
Registrations	50,765	51,953	53,918	56,325	58,520	60,580	62,460	64,194	65,778	67,323
Emergency and Trip Permits	6,555	6,708	6,962	7,273	7,556	7,822	8,065	8,289	8,494	8,693
Registrations and Permits Collections (\$ Millions)										
Registration Fees	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.3	\$0.3	\$0.3
Emergency & Trip Fees	\$0.3	\$0.3	\$0.3	\$0.3	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4
Total Fees and Permits	\$0.5	\$0.5	\$0.5	\$0.6	\$0.6	\$0.6	\$0.6	\$0.7	\$0.7	\$0.7
Use Tax Collections (\$ Millions)										
Use Tax	\$21.8	\$22.3	\$23.2	\$24.2	\$25.1	\$26.0	\$26.8	\$27.6	\$28.3	\$28.9
Refunds	\$1.1	\$1.1	\$1.1	\$1.1	\$1.1	\$1.1	\$1.1	\$1.1	\$1.1	\$1.1
Net Use Tax	\$20.7	\$21.2	\$22.1	\$23.1	\$24.0	\$24.9	\$25.7	\$26.5	\$27.2	\$27.8
Total Revenues	\$21.2	\$21.7	\$22.6	\$23.7	\$24.6	\$25.5	\$26.4	\$27.1	\$27.8	\$28.5
Other Jurisdictions	\$0.14									
Ending Fund Balance	\$7.4									
Net to be Distributed	\$19.1	\$21.6	\$22.5	\$23.5	\$24.5	\$25.4	\$26.2	\$27.0	\$27.7	\$28.4
Administrative Costs, net of GR service charge	\$3.0	\$3.1	\$3.3	\$3.4	\$3.5	\$3.7	\$3.8	\$3.9	\$4.0	\$4.1
Distributions										
S.T.T.F.	\$9.5	\$11.1	\$11.6	\$12.3	\$12.9	\$13.4	\$14.0	\$14.5	\$14.9	\$15.4
Constitutional Gas Tax (2 cents)	\$1.2	\$1.1	\$1.2	\$1.2	\$1.2	\$1.3	\$1.3	\$1.3	\$1.3	\$1.4
County Gas Tax (1 cent)	\$0.5	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.7	\$0.7	\$0.7
Municipal Gas Tax (1 cent)	\$0.5	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.7	\$0.7	\$0.7
Local Option Tax (1-to-5 cents and 1-to-6 cent)	\$3.5	\$4.0	\$4.1	\$4.2	\$4.3	\$4.4	\$4.5	\$4.6	\$4.7	\$4.7
Pollutants Tax	\$1.0	\$1.2	\$1.2	\$1.2	\$1.3	\$1.3	\$1.3	\$1.4	\$1.4	\$1.4
General Rev Service Charge	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

TABLE 8
\$2.00 RENTAL CAR FEES

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Number of Rental Days Charged (Millions)										
Previous Forecast (January 2012)	73.9	75.3	77.2	80.1	82.6	85.1	87.3	89.5	91.7	93.8
Revised Forecast (August 2012)	74.8	76.6	78.4	80.8	83.3	85.8	88.4	90.8	93.1	95.3
Total Collections (\$ Millions)										
Previous Forecast (January 2012)	147.7	150.7	154.4	160.2	165.3	170.2	174.7	179.0	183.3	187.6
Revised Forecast (August 2012)	149.7	153.2	156.9	161.5	166.6	171.7	176.8	181.6	186.1	190.6
Administrative Fees (\$ Millions)										
Previous Forecast (January 2012)	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Revised Forecast (August 2012)	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
GR Service Charges (\$ Millions)										
Previous Forecast (January 2012)	11.7	11.9	12.2	12.7	13.1	13.5	13.9	14.2	14.5	14.9
Revised Forecast (August 2012)	12.0	12.1	12.4	12.8	13.2	13.6	14.0	14.4	14.8	15.1
Net to be Distributed (\$ Millions)										
Previous Forecast (January 2012)	134.5	137.3	140.7	146.0	150.7	155.2	159.3	163.3	167.3	171.2
Revised Forecast (August 2012)	136.2	139.6	143.0	147.2	151.9	156.6	161.3	165.7	169.8	174.0
Tourism Promotion Trust Fund (\$ Millions)										
Previous Forecast (January 2012)	21.2	21.6	22.2	23.0	23.7	24.4	25.1	25.7	26.4	27.0
Revised Forecast (August 2012)	21.5	22.0	22.5	23.2	23.9	24.7	25.4	26.1	26.7	27.4
Florida International Trade & Promotion TF (\$ Millions)										
Previous Forecast (January 2012)	5.7	5.8	6.0	6.2	6.4	6.6	6.8	6.9	7.1	7.3
Revised Forecast (August 2012)	5.8	5.9	6.1	6.3	6.5	6.7	6.9	7.0	7.2	7.4
STTF (\$ Millions)										
Previous Forecast (January 2012)	107.6	109.9	112.5	116.8	120.6	124.2	127.4	130.7	133.8	136.9
Revised Forecast (August 2012)	109.0	111.7	114.4	117.7	121.5	125.2	129.0	132.6	135.9	139.2

**TABLE 9
LOCAL OPTION TAXES SUBJECT TO SERVICE CHARGES**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Motor Fuel Gallons (thousands)										
Previous Forecast (January 2012)	8045.3	8172.0	8334.9	8530.6	8724.2	8904.0	9069.7	9234.1	9397.2	9560.5
Revised Forecast (August 2012)	8097.4	8212.7	8354.7	8521.1	8725.5	8910.0	9087.4	9255.3	9413.5	9571.4
Diesel Fuel Gallons (thousands)										
Previous Forecast (January 2012)	1348.8	1380.3	1432.5	1496.5	1554.8	1609.5	1659.5	1705.5	1747.6	1788.7
Revised Forecast (August 2012)	1375.3	1407.5	1460.7	1525.9	1585.4	1641.2	1692.1	1739.1	1782.0	1823.9
Local Tax Rate Subject to allocation to STTF (cents per gallon)										
Previous Forecast (January 2012)	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9
Revised Forecast (August 2012)	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9
Motor Fuel Tax Rate Subject to GR Service Charge (cents per gallon)										
Previous Forecast (January 2012)	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2
Revised Forecast (August 2012)	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2
Local Option Revenue to STTF (\$ Millions)										
Previous Forecast (January 2012)	39.1	39.8	40.6	41.7	42.8	43.7	44.6	45.5	46.4	47.2
Revised Forecast (August 2012)	39.5	40.0	40.8	41.8	42.9	43.9	44.9	45.8	46.6	47.4
Local Option Revenue to GR (\$ Millions)										
Previous Forecast (January 2012)	13.7	14.1	14.4	14.9	15.3	15.7	16.1	16.4	16.7	17.0
Revised Forecast (August 2012)	15.2	14.1	14.5	14.9	15.3	15.8	16.2	16.5	16.8	17.0

Note: Local Option Fuel Taxes include Local Option Fuel Tax (1 to 6 cents), Local Option Motor Fuel Tax (1 to 5 cents), and Ninth cent Fuel Tax.

**TABLE 10
FUEL TAX DISTRIBUTIONS TO LOCAL GOVERNMENTS (\$ MILLIONS)**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Highway Fuel Tax										
Constitutional Fuel Tax (2 cents)	189.37	192.31	196.22	200.85	206.12	210.93	215.49	219.78	223.81	227.80
County Fuel Tax (1 cent)	83.47	84.77	86.49	88.53	90.86	92.98	94.99	96.88	98.65	100.41
Municipal Fuel Tax (1 cent)	84.79	86.11	87.86	89.93	92.30	94.45	96.49	98.41	100.21	102.00
Fuel Use Tax and Fees										
Constitutional Fuel Tax (2 cents)	1.24	1.13	1.16	1.21	1.24	1.27	1.30	1.32	1.3	1.4
County Fuel Tax (1 cent)	0.48	0.57	0.58	0.60	0.62	0.63	0.65	0.66	0.7	0.7
Municipal Fuel Tax (1 cent)	0.48	0.57	0.58	0.60	0.62	0.63	0.65	0.66	0.7	0.7
Alternative Fuel Tax										
Constitutional Fuel Tax (2 cents)	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
County Fuel Tax (1 cent)	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Municipal Fuel Tax (1 cent)	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Total Fuel Taxes										
Constitutional Fuel Tax (2 cents)	190.62	193.46	197.40	202.07	207.38	212.22	216.81	221.13	225.2	229.2
County Fuel Tax (1 cent)	83.96	85.35	87.08	89.14	91.49	93.62	95.65	97.55	99.3	101.1
Municipal Fuel Tax (1 cent)	85.28	86.69	88.45	90.55	92.92	95.09	97.15	99.08	100.9	102.7

Dollar figures shown are net of service charges, administrative costs, refunds, and dealer allowances.

Table 11 Pollutants Tax										
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Coastal Protection										
Previous Forecast (January 2012)	5.64	5.74	5.87	6.03	6.19	6.33	6.47	6.60	6.73	6.85
% Change	-2.4	1.7	2.3	2.8	2.6	2.4	2.1	2.0	1.9	1.9
Revised Forecast (August 2012)	5.55	5.61	5.72	5.86	6.03	6.18	6.32	6.45	6.58	6.70
% Change	-4.0	1.1	2.1	2.4	2.8	2.5	2.3	2.1	1.9	1.9
Water Quality										
Previous Forecast (January 2012)	14.9	15.1	15.5	15.9	16.3	16.7	17.1	17.4	17.7	18.1
% Change	-2.4	1.7	2.3	2.8	2.6	2.4	2.1	2.0	1.9	1.9
Revised Forecast (August 2012)	14.5	14.7	15.0	15.3	15.8	16.2	16.5	16.9	17.2	17.5
% Change	-4.7	1.1	2.1	2.4	2.8	2.5	2.3	2.1	1.9	1.9
Lead Acid Battery Fee										
Previous Forecast (January 2012)	8.4	8.5	8.7	8.9	9.2	9.4	9.6	9.8	10.0	10.2
% Change	-2.4	1.7	2.3	2.8	2.6	2.4	2.1	2.0	1.9	1.9
Revised Forecast (August 2012)	8.5	8.6	8.8	9.0	9.3	9.5	9.7	9.9	10.1	10.3
% Change	-0.5	1.1	2.1	2.4	2.8	2.5	2.3	2.1	1.9	1.9
Inland Protection										
Previous Forecast (January 2012)	187.3	190.5	195.0	200.4	205.6	210.4	214.8	219.2	223.4	227.6
% Change	-2.4	1.7	2.3	2.8	2.6	2.4	2.1	2.0	1.9	1.9
Motor fuel related	137.9	140.1	143.0	146.4	149.8	152.9	155.8	158.7	161.5	164.4
Diesel-related	23.1	23.7	24.6	25.7	26.7	27.6	28.5	29.3	30.0	30.8
Aviation-related	15.9	16.3	16.8	17.4	18.0	18.6	19.1	19.6	20.1	20.6
Others	10.3	10.5	10.6	10.8	11.0	11.2	11.4	11.6	11.8	11.9
Revised Forecast (August 2012)	189.7	191.7	195.6	200.4	206.0	211.1	215.9	220.4	224.7	229.0
% Change	-1.2	1.1	2.1	2.4	2.8	2.5	2.3	2.1	1.9	1.9
Motor fuel related	139.0	141.1	143.5	146.4	150.0	153.2	156.3	159.3	162.0	164.8
Diesel-related	23.6	24.2	25.1	26.2	27.3	28.2	29.1	29.9	30.7	31.4
Aviation-related	14.7	14.0	14.4	14.9	15.5	16.2	16.8	17.3	17.9	18.4
Others	12.4	12.5	12.7	12.9	13.2	13.4	13.7	13.9	14.1	14.4
Total Collections										
Previous Forecast (January 2012)	216.2	219.9	225.0	231.2	237.2	242.8	248.0	253.0	257.9	262.7
% Change	-2.4	1.7	2.3	2.8	2.6	2.4	2.1	2.0	1.9	1.9
Revised Forecast (August 2012)	218.3	220.6	225.1	230.6	237.0	242.9	248.4	253.7	258.6	263.5
% Change	-1.5	1.1	2.1	2.4	2.8	2.5	2.3	2.1	1.9	1.9

* Distributions net of Refunds, GR Service Charges, and Administrative Costs. Collection numbers are based on projected gallonage of motor fuel, diesel, and aviation fuel.

** Service Charge rate changed from 7.3% to 8%.

*** The forecast for Inland Protection is based on a rate of \$0.8 per barrel and is net of Service Charge (8%), Refund (about 0.5%), and Admin Cost fixed at \$2,648,846.43 per year (\$2,927,026.42 was used in the February forecast).

Note: The historical data and future estimates of Lead Acid Battery Fee represented gross revenues in the forecast of February 2010, but the net revenues are used in the August 2010 forecast. This change makes the February forecast and the August forecast uncomparable as their revenue bases are different.