

## HISTORICAL STATE REVENUE CALCULATION (AS ADOPTED)

	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04 original	2003-04 adjusted	2004-05	2005-06	2006-07	2007-08
Total Receipts	23,239.1	24,367.6	25,729.8	27,122.4	28,524.5	29,935.6	30,787.7	31,877.9	33,474.1	36,661.6	35,823.6	40,252.2	44,518.4	43,546.9	40,531.8
Less Refunds	229.9	510.9	366.0	341.4	501.1	569.9	538.3	609.8	522.0	520.1	519.8	426.1	462.1	500.8	598.1
<b>NET RECEIPTS COVERED BY LIMITATION</b>	<b>23,009.2</b>	<b>23,856.7</b>	<b>25,363.8</b>	<b>26,781.0</b>	<b>28,023.4</b>	<b>29,365.6</b>	<b>30,249.4</b>	<b>31,268.1</b>	<b>32,952.1</b>	<b>36,141.5</b>	<b>35,303.8</b>	<b>39,826.1</b>	<b>44,056.4</b>	<b>43,046.1</b>	<b>39,933.8</b>
Less: Debt Service	818.0	912.0	972.6	1,060.8	1,232.7	1,359.0	1,480.5	1,581.7	1,835.4	1,975.2	1,955.8	2,124.8	2,051.5	2,219.3	2,388.8
Medicaid	2,089.3	2,415.8	2,369.5	2,540.2	2,654.3	2,966.1	3,498.1	3,567.2	4,300.6	5,053.3	5,053.3	5,904.1	6,030.9	6,047.6	6,518.2
Lottery Prizes	1,111.8	1,022.2	1,054.0	1,030.2	1,056.9	1,096.6	1,139.7	1,159.2	1,547.2	1,734.5	1,734.5	2,024.9	2,404.9	2,466.8	2,503.1
<b>ESTIMATED STATE REVENUES</b>	<b>18,990.1</b>	<b>19,506.7</b>	<b>20,967.7</b>	<b>22,149.9</b>	<b>23,079.5</b>	<b>23,943.9</b>	<b>24,131.1</b>	<b>24,960.0</b>	<b>25,269.0</b>	<b>27,378.5</b>	<b>26,560.2</b>	<b>29,772.3</b>	<b>33,569.1</b>	<b>32,312.3</b>	<b>28,523.6</b>
Times Growth in Fla Personal Income, Prior 20 quarters		1.0595	1.0586	1.0600	1.0645	1.0575	1.0602	1.0583	1.0602	1.0558	1.0558	1.0495	1.0486	1.0540	1.0635
<b>CONSTITUTIONAL REVENUE LIMIT</b>		<b>20,120.0</b>	<b>21,299.1</b>	<b>22,577.0</b>	<b>24,033.2</b>	<b>25,415.1</b>	<b>26,945.1</b>	<b>28,516.0</b>	<b>30,232.7</b>	<b>31,919.7</b>	<b>31,101.4</b>	<b>32,640.9</b>	<b>34,227.3</b>	<b>36,075.6</b>	<b>38,366.4</b>
<b>ESTIMATED STATE REVENUES OVER/UNDER LIMIT</b>		<b>613.4</b>	<b>331.3</b>	<b>427.1</b>	<b>953.7</b>	<b>1,471.2</b>	<b>2,814.0</b>	<b>3,556.0</b>	<b>4,963.7</b>	<b>4,541.2</b>	<b>4,541.2</b>	<b>2,868.7</b>	<b>658.2</b>	<b>3,763.3</b>	<b>9,842.7</b>

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	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Total Receipts	36,635.3	38,506.2	40,028.4	42,079.7	44,603.9	46,448.4	48,577.0	50,169.0	51,612.7	53,765.5	57,423.8	55,294.3	63,352.0	74,693.3	78,193.0
Less Refunds	729.0	671.8	451.3	474.0	402.6	500.5	579.0	598.3	502.6	519.9	530.1	1,096.6	935.4	1,442.2	187.4
<b>NET RECEIPTS COVERED BY LIMITATION</b>	<b>35,906.3</b>	<b>37,834.4</b>	<b>39,577.1</b>	<b>41,605.8</b>	<b>44,201.3</b>	<b>45,947.9</b>	<b>47,998.0</b>	<b>49,570.7</b>	<b>51,110.2</b>	<b>53,245.6</b>	<b>56,893.7</b>	<b>54,197.7</b>	<b>62,416.6</b>	<b>73,251.1</b>	<b>78,005.5</b>
Less: Debt Service	2,536.4	2,601.8	2,739.3	2,754.1	2,756.3	2,516.0	2,470.4	2,431.2	2,449.6	2,446.2	2,492.2	2,407.3	2,478.5	2,338.9	2,325.8
Medicaid	5,903.1	5,917.4	7,616.1	9,444.6	8,921.2	9,354.7	9,699.1	8,993.0	9,596.1	9,741.3	9,931.6	10,356.6	9,120.1	10,568.6	12,372.8
Lottery Prizes	2,321.1	2,329.1	2,465.6	2,759.0	3,155.1	3,430.9	3,603.5	3,871.6	3,998.0	4,396.9	4,645.4	5,030.7	6,133.3	6,326.5	6,584.0
<b>ESTIMATED STATE REVENUES</b>	<b>25,145.7</b>	<b>26,986.1</b>	<b>26,756.1</b>	<b>26,648.0</b>	<b>29,368.7</b>	<b>30,646.3</b>	<b>32,225.1</b>	<b>34,275.0</b>	<b>35,066.5</b>	<b>36,661.1</b>	<b>39,824.5</b>	<b>36,403.1</b>	<b>44,684.7</b>	<b>54,017.0</b>	<b>56,723.0</b>
Times Growth in Fla Personal Income, Prior 20 quarters	1.0717	1.0689	1.0413	1.0318	1.0191	1.0151	1.0195	1.0357	1.0422	1.0411	1.0441	1.0541	1.0532	1.0573	1.0649
<b>CONSTITUTIONAL REVENUE LIMIT</b>	<b>41,117.2</b>	<b>43,950.2</b>	<b>45,765.4</b>	<b>47,220.7</b>	<b>48,122.6</b>	<b>48,983.2</b>	<b>49,938.4</b>	<b>51,721.2</b>	<b>53,903.8</b>	<b>56,119.3</b>	<b>58,594.1</b>	<b>61,764.1</b>	<b>65,049.9</b>	<b>68,777.3</b>	<b>73,240.9</b>
<b>ESTIMATED STATE REVENUES OVER/UNDER LIMIT</b>	<b>15,971.5</b>	<b>16,964.1</b>	<b>19,009.2</b>	<b>20,572.7</b>	<b>18,753.8</b>	<b>18,336.9</b>	<b>17,713.3</b>	<b>17,446.2</b>	<b>18,837.4</b>	<b>19,458.1</b>	<b>18,769.6</b>	<b>25,361.0</b>	<b>20,365.2</b>	<b>14,760.3</b>	<b>16,518.0</b>

### Notes

All years through 2002-03 and the original 2003-04 figures include institutions in the State University System. The adjusted 2003-04 figures and all subsequent years do not include the SUS due to the devolution of university revenue from State Accounts to each university's local accounting system.

The figures shown in this document reflect the revenue limitation calculation as it was adopted by the Revenue Estimating Conference. Periodically, changes occur to the underlying data. While corresponding adjustments are made to the internal files used to forecast the future revenue limitation, they are not shown in this history. Three such adjustments include (1) a revision to the debt service deduction in FY 2013-14, which affected FYs 1994-95 through 2012-13; (2) a revision to the Medicaid deduction in FY 2015-16, which affected FYs 2011-12 through 2014-15; and (3) the exclusion of discounted revenues that Department of Business and Professional Regulation reports beginning FY 2021-22.