

GENERAL REVENUE FUND
March 14, 2025
(\$ MILLIONS)

		---- FY 2024-25 ----		---- FY 2025-26 ----		---- FY 2026-27 ----		---- FY 2027-28 ----		---- FY 2028-29 ----		---- FY 2029-30 ----	
	FY 23-24	New		New		New		New		New		New	
	Actual	Forecast	Change	Forecast	Change	Forecast	Change	Forecast	Change	Forecast	Change	Forecast	Change
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Sales Tax/GR	36,014.0	36,630.3	510.0	37,738.9	385.4	38,854.2	360.4	40,004.6	428.0	41,231.1	562.8	42,446.6	647.7
Beverage Tax & Licenses	345.0	281.5	(1.8)	285.5	9.7	292.0	7.6	298.0	5.6	304.3	3.5	310.6	1.5
Corporate Income Tax	6,015.8	5,913.6	(135.8)	5,960.9	(86.0)	6,050.3	(182.0)	6,177.4	(200.5)	6,313.3	(189.4)	6,452.2	(180.6)
Documentary Stamp Tax	1,257.0	1,304.8	(20.9)	1,357.2	(55.9)	1,414.9	(66.3)	1,490.8	(59.3)	1,565.1	(52.8)	1,639.9	(50.0)
Tobacco Taxes	126.6	117.0	(1.6)	107.9	(1.3)	103.8	(1.3)	99.8	(1.5)	96.0	(1.3)	92.3	(1.4)
Insurance Premium Tax	1,739.8	1,734.2	11.2	1,474.5	12.1	2,311.5	12.7	2,239.9	13.4	2,336.0	14.1	2,453.5	14.8
Pari-mutuels Tax	11.3	11.2	(0.3)	11.4	(0.3)	11.6	(0.4)	11.9	(0.3)	12.1	(0.4)	12.3	(0.4)
Intangibles Tax	444.4	484.6	20.1	495.7	18.9	507.4	18.1	520.1	17.6	534.1	17.0	550.1	17.5
Indian Gaming Revenues	0.0	32.4	2.0	34.8	2.7	36.5	2.7	38.4	2.8	40.4	2.9	42.4	2.9
Earnings on Investments	1,093.9	1,429.8	399.5	1,171.7	236.1	792.8	0.0	680.0	0.0	588.8	0.0	506.3	0.0
Highway Safety Lic. & Fees	350.1	395.7	6.7	419.8	(6.0)	423.7	(6.3)	432.7	(6.3)	420.9	(6.3)	422.5	(6.2)
Counties' Medicaid Share	310.3	367.4	0.0	426.7	13.6	411.5	(5.7)	431.1	(11.3)	450.6	(13.2)	463.9	(14.0)
Severance Tax	8.1	7.2	(0.7)	6.9	(0.7)	6.9	(0.7)	7.0	(0.6)	7.2	(0.4)	7.4	(0.2)
Service Charges	365.1	374.6	8.8	364.8	1.5	366.0	2.6	365.6	2.0	367.0	3.1	366.6	2.6
Corporate Filing Fees	572.3	587.1	(3.4)	605.9	(5.0)	626.9	(6.9)	648.8	(8.6)	672.0	(8.9)	696.8	(9.2)
Article V Fees	97.2	61.0	(16.2)	56.7	(4.4)	55.8	(6.2)	57.2	(5.4)	57.6	(5.4)	58.0	(5.4)
Other Taxes & Fees	61.0	53.2	(1.9)	53.3	(2.0)	53.3	(2.0)	53.3	(2.0)	53.3	(2.0)	53.3	(2.0)
Other Nonop. Revenue	174.5	205.5	23.3	127.3	0.0	123.8	0.0	117.3	0.0	113.3	0.0	109.4	0.0
Total Revenue	48,986.5	49,991.1	799.0	50,699.9	518.4	52,442.9	126.3	53,673.9	173.6	55,163.1	323.3	56,684.1	417.6
Less: Refunds	644.4	706.9	30.7	499.3	14.9	474.6	(13.0)	486.0	(13.8)	494.9	(8.7)	504.0	(8.1)
Net General Revenue	48,342.0	49,284.2	768.3	50,200.6	503.5	51,968.3	139.3	53,187.9	187.4	54,668.2	332.0	56,180.1	425.7
% change from prior year	2.1%	1.9%		1.9%		3.5%		2.3%		2.8%		2.8%	

GENERAL REVENUE FUND
March 14, 2025
(\$ MILLIONS)

2024-25

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	36,120.3	36,630.3	510.0	36,366.7	36,876.7	510.0	(246.4)	(246.4)	0.0
Beverage Tax & Licenses	283.3	281.5	(1.8)	284.3	282.5	(1.8)	(1.0)	(1.0)	0.0
Corporate Income Tax	6,049.4	5,913.6	(135.8)	5,915.5	5,779.7	(135.8)	133.9	133.9	0.0
Documentary Stamp Tax	1,325.7	1,304.8	(20.9)	1,326.4	1,305.5	(20.9)	(0.7)	(0.7)	0.0
Tobacco Taxes	118.6	117.0	(1.6)	118.6	117.0	(1.6)	0.0	0.0	0.0
Insurance Premium Tax	1,723.0	1,734.2	11.2	1,838.3	1,849.5	11.2	(115.3)	(115.3)	0.0
Pari-mutuels Tax	11.5	11.2	(0.3)	11.5	11.2	(0.3)	0.0	0.0	0.0
Intangibles Tax	464.5	484.6	20.1	464.5	484.6	20.1	0.0	0.0	0.0
Indian Gaming Revenues	30.4	32.4	2.0	30.4	32.4	2.0	0.0	0.0	0.0
Earnings on Investments	1,030.3	1,429.8	399.5	1,030.3	1,429.8	399.5	0.0	0.0	0.0
Highway Safety Lic. & Fees	389.0	395.7	6.7	389.8	396.5	6.7	(0.8)	(0.8)	0.0
Counties' Medicaid Share	367.4	367.4	0.0	367.4	367.4	0.0	0.0	0.0	0.0
Severance Tax	7.9	7.2	(0.7)	7.9	7.2	(0.7)	0.0	0.0	0.0
Service Charges	365.8	374.6	8.8	369.2	378.0	8.8	(3.4)	(3.4)	0.0
Corporate Filing Fees	590.5	587.1	(3.4)	590.5	587.1	(3.4)	0.0	0.0	0.0
Article V Fees	77.2	61.0	(16.2)	75.1	58.9	(16.2)	2.1	2.1	0.0
Other Taxes & Fees	55.1	53.2	(1.9)	55.1	53.2	(1.9)	0.0	0.0	0.0
Other Nonop. Revenue	182.2	205.5	23.3	182.2	205.5	23.3	0.0	0.0	0.0
Total Revenue	49,192.1	49,991.1	799.0	49,423.7	50,222.7	799.0	(231.6)	(231.6)	0.0
Less: Refunds	676.2	706.9	30.7	676.2	706.9	30.7	0.0	0.0	0.0
Net General Revenue	48,515.9	49,284.2	768.3	48,747.5	49,515.8	768.3	(231.6)	(231.6)	0.0

GENERAL REVENUE FUND
March 14, 2025
(\$ MILLIONS)

2025-26

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	37,353.5	37,738.9	385.4	37,133.6	37,519.0	385.4	219.9	219.9	0.0
Beverage Tax & Licenses	275.8	285.5	9.7	276.8	286.5	9.7	(1.0)	(1.0)	0.0
Corporate Income Tax	6,046.9	5,960.9	(86.0)	5,996.0	5,910.0	(86.0)	50.9	50.9	0.0
Documentary Stamp Tax	1,413.1	1,357.2	(55.9)	1,414.1	1,358.2	(55.9)	(1.0)	(1.0)	0.0
Tobacco Taxes	109.2	107.9	(1.3)	109.2	107.9	(1.3)	0.0	0.0	0.0
Insurance Premium Tax	1,462.4	1,474.5	12.1	1,844.1	1,856.2	12.1	(381.7)	(381.7)	0.0
Pari-mutuels Tax	11.7	11.4	(0.3)	11.7	11.4	(0.3)	0.0	0.0	0.0
Intangibles Tax	476.8	495.7	18.9	476.8	495.7	18.9	0.0	0.0	0.0
Indian Gaming Revenues	32.1	34.8	2.7	32.1	34.8	2.7	0.0	0.0	0.0
Earnings on Investments	935.6	1,171.7	236.1	935.6	1,171.7	236.1	0.0	0.0	0.0
Highway Safety Lic. & Fees	425.8	419.8	(6.0)	426.6	420.6	(6.0)	(0.8)	(0.8)	0.0
Counties' Medicaid Share	413.1	426.7	13.6	413.1	426.7	13.6	0.0	0.0	0.0
Severance Tax	7.6	6.9	(0.7)	7.6	6.9	(0.7)	0.0	0.0	0.0
Service Charges	363.3	364.8	1.5	363.6	365.1	1.5	(0.3)	(0.3)	0.0
Corporate Filing Fees	610.9	605.9	(5.0)	610.9	605.9	(5.0)	0.0	0.0	0.0
Article V Fees	61.1	56.7	(4.4)	61.1	56.7	(4.4)	0.0	0.0	0.0
Other Taxes & Fees	55.3	53.3	(2.0)	55.3	53.3	(2.0)	0.0	0.0	0.0
Other Nonop. Revenue	127.3	127.3	0.0	127.3	127.3	0.0	0.0	0.0	0.0
Total Revenue	50,181.5	50,699.9	518.4	50,295.5	50,813.9	518.4	(114.0)	(114.0)	0.0
Less: Refunds	484.4	499.3	14.9	484.4	499.3	14.9	0.0	0.0	0.0
Net General Revenue	49,697.1	50,200.6	503.5	49,811.1	50,314.6	503.5	(114.0)	(114.0)	0.0

GENERAL REVENUE FUND
March 14, 2025
(\$ MILLIONS)

2026-27

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	38,493.8	38,854.2	360.4	38,420.4	38,780.8	360.4	73.4	73.4	0.0
Beverage Tax & Licenses	284.4	292.0	7.6	285.4	293.0	7.6	(1.0)	(1.0)	0.0
Corporate Income Tax	6,232.3	6,050.3	(182.0)	6,240.6	6,058.6	(182.0)	(8.3)	(8.3)	0.0
Documentary Stamp Tax	1,481.2	1,414.9	(66.3)	1,482.2	1,415.9	(66.3)	(1.0)	(1.0)	0.0
Tobacco Taxes	105.1	103.8	(1.3)	105.1	103.8	(1.3)	0.0	0.0	0.0
Insurance Premium Tax	2,298.8	2,311.5	12.7	2,299.5	2,312.2	12.7	(0.7)	(0.7)	0.0
Pari-mutuels Tax	12.0	11.6	(0.4)	12.0	11.6	(0.4)	0.0	0.0	0.0
Intangibles Tax	489.3	507.4	18.1	489.3	507.4	18.1	0.0	0.0	0.0
Indian Gaming Revenues	33.8	36.5	2.7	33.8	36.5	2.7	0.0	0.0	0.0
Earnings on Investments	792.8	792.8	0.0	792.8	792.8	0.0	0.0	0.0	0.0
Highway Safety Lic. & Fees	430.0	423.7	(6.3)	430.0	423.7	(6.3)	0.0	0.0	0.0
Counties' Medicaid Share	417.2	411.5	(5.7)	417.2	411.5	(5.7)	0.0	0.0	0.0
Severance Tax	7.6	6.9	(0.7)	7.6	6.9	(0.7)	0.0	0.0	0.0
Service Charges	363.4	366.0	2.6	363.5	366.1	2.6	(0.1)	(0.1)	0.0
Corporate Filing Fees	633.8	626.9	(6.9)	633.8	626.9	(6.9)	0.0	0.0	0.0
Article V Fees	62.0	55.8	(6.2)	62.0	55.8	(6.2)	0.0	0.0	0.0
Other Taxes & Fees	55.3	53.3	(2.0)	55.3	53.3	(2.0)	0.0	0.0	0.0
Other Nonop. Revenue	123.8	123.8	0.0	123.8	123.8	0.0	0.0	0.0	0.0
Total Revenue	52,316.6	52,442.9	126.3	52,254.3	52,380.6	126.3	62.3	62.3	0.0
Less: Refunds	487.6	474.6	(13.0)	487.6	474.6	(13.0)	0.0	0.0	0.0
Net General Revenue	51,829.0	51,968.3	139.3	51,766.7	51,906.0	139.3	62.3	62.3	0.0

GENERAL REVENUE FUND
March 14, 2025
(\$ MILLIONS)

2027-28

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	39,576.6	40,004.6	428.0	39,550.1	39,978.1	428.0	26.5	26.5	0.0
Beverage Tax & Licenses	292.4	298.0	5.6	292.4	298.0	5.6	0.0	0.0	0.0
Corporate Income Tax	6,377.9	6,177.4	(200.5)	6,381.2	6,180.7	(200.5)	(3.3)	(3.3)	0.0
Documentary Stamp Tax	1,550.1	1,490.8	(59.3)	1,550.1	1,490.8	(59.3)	0.0	0.0	0.0
Tobacco Taxes	101.3	99.8	(1.5)	101.3	99.8	(1.5)	0.0	0.0	0.0
Insurance Premium Tax	2,226.5	2,239.9	13.4	2,227.2	2,240.6	13.4	(0.7)	(0.7)	0.0
Pari-mutuels Tax	12.2	11.9	(0.3)	12.2	11.9	(0.3)	0.0	0.0	0.0
Intangibles Tax	502.5	520.1	17.6	502.5	520.1	17.6	0.0	0.0	0.0
Indian Gaming Revenues	35.6	38.4	2.8	35.6	38.4	2.8	0.0	0.0	0.0
Earnings on Investments	680.0	680.0	0.0	680.0	680.0	0.0	0.0	0.0	0.0
Highway Safety Lic. & Fees	439.0	432.7	(6.3)	439.0	432.7	(6.3)	0.0	0.0	0.0
Counties' Medicaid Share	442.4	431.1	(11.3)	442.4	431.1	(11.3)	0.0	0.0	0.0
Severance Tax	7.6	7.0	(0.6)	7.6	7.0	(0.6)	0.0	0.0	0.0
Service Charges	363.6	365.6	2.0	363.6	365.6	2.0	0.0	0.0	0.0
Corporate Filing Fees	657.4	648.8	(8.6)	657.4	648.8	(8.6)	0.0	0.0	0.0
Article V Fees	62.6	57.2	(5.4)	62.6	57.2	(5.4)	0.0	0.0	0.0
Other Taxes & Fees	55.3	53.3	(2.0)	55.3	53.3	(2.0)	0.0	0.0	0.0
Other Nonop. Revenue	117.3	117.3	0.0	117.3	117.3	0.0	0.0	0.0	0.0
Total Revenue	53,500.3	53,673.9	173.6	53,477.8	53,651.4	173.6	22.5	22.5	0.0
Less: Refunds	499.8	486.0	(13.8)	499.8	486.0	(13.8)	0.0	0.0	0.0
Net General Revenue	53,000.5	53,187.9	187.4	52,978.0	53,165.4	187.4	22.5	22.5	0.0

GENERAL REVENUE FUND
March 14, 2025
(\$ MILLIONS)

2028-29

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	40,668.3	41,231.1	562.8	40,666.4	41,229.2	562.8	1.9	1.9	0.0
Beverage Tax & Licenses	300.8	304.3	3.5	300.8	304.3	3.5	0.0	0.0	0.0
Corporate Income Tax	6,502.7	6,313.3	(189.4)	6,502.7	6,313.3	(189.4)	0.0	0.0	0.0
Documentary Stamp Tax	1,617.9	1,565.1	(52.8)	1,617.9	1,565.1	(52.8)	0.0	0.0	0.0
Tobacco Taxes	97.3	96.0	(1.3)	97.3	96.0	(1.3)	0.0	0.0	0.0
Insurance Premium Tax	2,321.9	2,336.0	14.1	2,321.9	2,336.0	14.1	0.0	0.0	0.0
Pari-mutuels Tax	12.5	12.1	(0.4)	12.5	12.1	(0.4)	0.0	0.0	0.0
Intangibles Tax	517.1	534.1	17.0	517.1	534.1	17.0	0.0	0.0	0.0
Indian Gaming Revenues	37.5	40.4	2.9	37.5	40.4	2.9	0.0	0.0	0.0
Earnings on Investments	588.8	588.8	0.0	588.8	588.8	0.0	0.0	0.0	0.0
Highway Safety Lic. & Fees	427.2	420.9	(6.3)	427.2	420.9	(6.3)	0.0	0.0	0.0
Counties' Medicaid Share	463.8	450.6	(13.2)	463.8	450.6	(13.2)	0.0	0.0	0.0
Severance Tax	7.6	7.2	(0.4)	7.6	7.2	(0.4)	0.0	0.0	0.0
Service Charges	363.9	367.0	3.1	363.9	367.0	3.1	0.0	0.0	0.0
Corporate Filing Fees	680.9	672.0	(8.9)	680.9	672.0	(8.9)	0.0	0.0	0.0
Article V Fees	63.0	57.6	(5.4)	63.0	57.6	(5.4)	0.0	0.0	0.0
Other Taxes & Fees	55.3	53.3	(2.0)	55.3	53.3	(2.0)	0.0	0.0	0.0
Other Nonop. Revenue	113.3	113.3	0.0	113.3	113.3	0.0	0.0	0.0	0.0
Total Revenue	54,839.8	55,163.1	323.3	54,837.9	55,161.2	323.3	1.9	1.9	0.0
Less: Refunds	503.6	494.9	(8.7)	503.6	494.9	(8.7)	0.0	0.0	0.0
Net General Revenue	54,336.2	54,668.2	332.0	54,334.3	54,666.3	332.0	1.9	1.9	0.0

GENERAL REVENUE FUND
March 14, 2025
(\$ MILLIONS)

2029-30

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	41,798.9	42,446.6	647.7	41,798.9	42,446.6	647.7	0.0	0.0	0.0
Beverage Tax & Licenses	309.1	310.6	1.5	309.1	310.6	1.5	0.0	0.0	0.0
Corporate Income Tax	6,632.8	6,452.2	(180.6)	6,632.8	6,452.2	(180.6)	0.0	0.0	0.0
Documentary Stamp Tax	1,689.9	1,639.9	(50.0)	1,689.9	1,639.9	(50.0)	0.0	0.0	0.0
Tobacco Taxes	93.7	92.3	(1.4)	93.7	92.3	(1.4)	0.0	0.0	0.0
Insurance Premium Tax	2,438.7	2,453.5	14.8	2,438.7	2,453.5	14.8	0.0	0.0	0.0
Pari-mutuels Tax	12.7	12.3	(0.4)	12.7	12.3	(0.4)	0.0	0.0	0.0
Intangibles Tax	532.6	550.1	17.5	532.6	550.1	17.5	0.0	0.0	0.0
Indian Gaming Revenues	39.5	42.4	2.9	39.5	42.4	2.9	0.0	0.0	0.0
Earnings on Investments	506.3	506.3	0.0	506.3	506.3	0.0	0.0	0.0	0.0
Highway Safety Lic. & Fees	428.7	422.5	(6.2)	428.7	422.5	(6.2)	0.0	0.0	0.0
Counties' Medicaid Share	477.9	463.9	(14.0)	477.9	463.9	(14.0)	0.0	0.0	0.0
Severance Tax	7.6	7.4	(0.2)	7.6	7.4	(0.2)	0.0	0.0	0.0
Service Charges	364.0	366.6	2.6	364.0	366.6	2.6	0.0	0.0	0.0
Corporate Filing Fees	706.0	696.8	(9.2)	706.0	696.8	(9.2)	0.0	0.0	0.0
Article V Fees	63.4	58.0	(5.4)	63.4	58.0	(5.4)	0.0	0.0	0.0
Other Taxes & Fees	55.3	53.3	(2.0)	55.3	53.3	(2.0)	0.0	0.0	0.0
Other Nonop. Revenue	109.4	109.4	0.0	109.4	109.4	0.0	0.0	0.0	0.0
Total Revenue	56,266.5	56,684.1	417.6	56,266.5	56,684.1	417.6	0.0	0.0	0.0
Less: Refunds	512.1	504.0	(8.1)	512.1	504.0	(8.1)	0.0	0.0	0.0
Net General Revenue	55,754.4	56,180.1	425.7	55,754.4	56,180.1	425.7	0.0	0.0	0.0