

**TOBACCO SETTLEMENT TRUST FUND**  
**FINANCIAL OUTLOOK STATEMENT**

Including Results of January 7, 2026 Revenue Estimating Conference  
 FY 2025-26 through FY 2030-31  
 (\$ MILLIONS)

DATE: January 9, 2026

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2025-26</b>			
Balance Forward from 2024-25	0.0	(12.4)	(12.4)
Expected Payments Estimate	317.6	0.0	317.6
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.5	0.0	0.5
Transfer from General Revenue (B)	0.0	31.6	31.6
Total 2025-26 Funds Available	318.4	19.2	337.6
<b>EFFECTIVE APPROPRIATIONS 2025-26</b>			
Agency for Health Care Administration	244.2	0.0	244.2
Tobacco Education and Prevention (A)	90.0	0.0	90.0
<b>Total 2025-26 Effective Appropriations</b>	<b>334.2</b>	<b>0.0</b>	<b>334.2</b>
<b>AVAILABLE RESERVES</b>	<b>(15.8)</b>	<b>19.2</b>	<b>3.4</b>
<b>FUNDS AVAILABLE 2026-27</b>			
Balance Forward from 2025-26	0.0	3.4	3.4
Expected Payments Estimate	312.3	0.0	312.3
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.5	0.0	0.5
Total 2026-27 Funds Available	313.1	3.4	316.5
<b>PREVIOUSLY AUTHORIZED APPROPRIATIONS 2026-27</b>			
Tobacco Education and Prevention (A)	92.4	0.0	92.4
<b>Total 2026-27 Effective Appropriations</b>	<b>92.4</b>	<b>0.0</b>	<b>92.4</b>
<b>ADJUSTED FUNDS AVAILABLE</b>	<b>220.7</b>	<b>3.4</b>	<b>224.1</b>
<b>FUNDS AVAILABLE 2027-28</b>			
Expected Payments Estimate	309.7	0.0	309.7
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.4	0.0	0.4
Total 2027-28 Funds Available	310.4	0.0	310.4
<b>PREVIOUSLY AUTHORIZED APPROPRIATIONS 2027-28</b>			
Tobacco Education and Prevention (A)	95.0	0.0	95.0
<b>Total 2027-28 Effective Appropriations</b>	<b>95.0</b>	<b>0.0</b>	<b>95.0</b>
<b>ADJUSTED FUNDS AVAILABLE</b>	<b>215.4</b>	<b>0.0</b>	<b>215.4</b>
<b>FUNDS AVAILABLE 2028-29</b>			
Expected Payments Estimate	309.6	0.0	309.6
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.4	0.0	0.4
Total 2028-29 Funds Available	310.3	0.0	310.3

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>PREVIOUSLY AUTHORIZED APPROPRIATIONS 2028-29</b>			
Tobacco Education and Prevention (A)	97.4	0.0	97.4
<b>Total 2028-29 Effective Appropriations</b>	<b>97.4</b>	<b>0.0</b>	<b>97.4</b>
<b>ADJUSTED FUNDS AVAILABLE</b>	<b>212.9</b>	<b>0.0</b>	<b>212.9</b>
<b>FUNDS AVAILABLE 2029-30</b>			
Expected Payments Estimate	310.2	0.0	310.2
Liggett Settlement Payment	0.4	0.0	0.4
Interest Earnings	0.4	0.0	0.4
<b>Total 2029-30 Funds Available</b>	<b>311.0</b>	<b>0.0</b>	<b>311.0</b>
<b>PREVIOUSLY AUTHORIZED APPROPRIATIONS 2029-30</b>			
Tobacco Education and Prevention (A)	99.5	0.0	99.5
<b>Total 2029-30 Effective Appropriations</b>	<b>99.5</b>	<b>0.0</b>	<b>99.5</b>
<b>ADJUSTED FUNDS AVAILABLE</b>	<b>211.5</b>	<b>0.0</b>	<b>211.5</b>
<b>FUNDS AVAILABLE 2030-31</b>			
Expected Payments Estimate	311.1	0.0	311.1
Liggett Settlement Payment	0.4	0.0	0.4
Interest Earnings	0.4	0.0	0.4
<b>Total 2030-31 Funds Available</b>	<b>311.9</b>	<b>0.0</b>	<b>311.9</b>
<b>PREVIOUSLY AUTHORIZED APPROPRIATIONS 2030-31</b>			
Tobacco Education and Prevention (A)	101.7	0.0	101.7
<b>Total 2030-31 Effective Appropriations</b>	<b>101.7</b>	<b>0.0</b>	<b>101.7</b>
<b>ADJUSTED FUNDS AVAILABLE</b>	<b>210.2</b>	<b>0.0</b>	<b>210.2</b>

FOOTNOTES

- (A) Article X, section 27 of the Florida Constitution requires an annual appropriation for the program.
- (B) The Legislature specified a \$31.6 million transfer from the General Revenue Fund to the Tobacco Settlement Trust for FY 2024-25 in the FY 2025-26 General Appropriations Act (GAA) (s. 274.), effective upon the GAA becoming law. The transfer did not occur until FY 2025-26.