

TOBACCO SETTLEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including Results of January 7, 2026 Revenue Estimating Conference
FY 2025-26 through FY 2030-31
(\$ MILLIONS)

DATE: January 9, 2026

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2025-26			
Balance Forward from 2024-25	0.0	(12.4)	(12.4)
Expected Payments Estimate	317.6	0.0	317.6
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.5	0.0	0.5
Transfer from General Revenue (B)	0.0	31.6	31.6
Total 2025-26 Funds Available	318.4	19.2	337.6
EFFECTIVE APPROPRIATIONS 2025-26			
Agency for Health Care Administration	244.2	0.0	244.2
Tobacco Education and Prevention (A)	90.0	0.0	90.0
Total 2025-26 Effective Appropriations	334.2	0.0	334.2
AVAILABLE RESERVES	(15.8)	19.2	3.4
FUNDS AVAILABLE 2026-27			
Balance Forward from 2025-26	0.0	3.4	3.4
Expected Payments Estimate	312.3	0.0	312.3
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.5	0.0	0.5
Total 2026-27 Funds Available	313.1	3.4	316.5
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2026-27			
Tobacco Education and Prevention (A)	92.4	0.0	92.4
Total 2026-27 Effective Appropriations	92.4	0.0	92.4
ADJUSTED FUNDS AVAILABLE	220.7	3.4	224.1
FUNDS AVAILABLE 2027-28			
Expected Payments Estimate	309.7	0.0	309.7
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.4	0.0	0.4
Total 2027-28 Funds Available	310.4	0.0	310.4
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2027-28			
Tobacco Education and Prevention (A)	95.0	0.0	95.0
Total 2027-28 Effective Appropriations	95.0	0.0	95.0
ADJUSTED FUNDS AVAILABLE	215.4	0.0	215.4
FUNDS AVAILABLE 2028-29			
Expected Payments Estimate	309.6	0.0	309.6
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.4	0.0	0.4
Total 2028-29 Funds Available	310.3	0.0	310.3

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2028-29			
Tobacco Education and Prevention (A)	97.4	0.0	97.4
Total 2028-29 Effective Appropriations	<u>97.4</u>	<u>0.0</u>	<u>97.4</u>
ADJUSTED FUNDS AVAILABLE	212.9	0.0	212.9
FUNDS AVAILABLE 2029-30			
Expected Payments Estimate	310.2	0.0	310.2
Liggett Settlement Payment	0.4	0.0	0.4
Interest Earnings	0.4	0.0	0.4
Total 2029-30 Funds Available	<u>311.0</u>	<u>0.0</u>	<u>311.0</u>
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2029-30			
Tobacco Education and Prevention (A)	99.5	0.0	99.5
Total 2029-30 Effective Appropriations	<u>99.5</u>	<u>0.0</u>	<u>99.5</u>
ADJUSTED FUNDS AVAILABLE	211.5	0.0	211.5
FUNDS AVAILABLE 2030-31			
Expected Payments Estimate	311.1	0.0	311.1
Liggett Settlement Payment	0.4	0.0	0.4
Interest Earnings	0.4	0.0	0.4
Total 2030-31 Funds Available	<u>311.9</u>	<u>0.0</u>	<u>311.9</u>
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2030-31			
Tobacco Education and Prevention (A)	101.7	0.0	101.7
Total 2030-31 Effective Appropriations	<u>101.7</u>	<u>0.0</u>	<u>101.7</u>
ADJUSTED FUNDS AVAILABLE	210.2	0.0	210.2

FOOTNOTES

- (A) Article X, section 27 of the Florida Constitution requires an annual appropriation for the program.
- (B) The Legislature specified a \$31.6 million transfer from the General Revenue Fund to the Tobacco Settlement Trust for FY 2024-25 in the FY 2025-26 General Appropriations Act (GAA) (s. 274.), effective upon the GAA becoming law. The transfer did not occur until FY 2025-26.