

TOBACCO SETTLEMENT TRUST FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2023-24 and FY 2024-25
(\$ MILLIONS)

DATE: October 24, 2025

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2023-24			
Balance Forward from 2022-23	0.0	15.6	15.6
Annual Settlement Payments	351.9	0.0	351.9
Liggett Settlement Payment	0.3	0.0	0.3
Miscellaneous Revenues	0.0	0.3	0.3
Interest Earnings	0.2	0.0	0.2
Total 2023-24 Funds Available	352.5	15.9	368.4
EXPENDITURES 2023-24			
Agency for Health Care Administration	283.8	0.0	283.8
Department of Health Tobacco Prevention and Education	80.2	0.0	80.2
Total 2023-24 Expenditures	363.9	0.0	363.9
AVAILABLE RESERVES (A)	(11.5)	15.9	4.4
FUNDS AVAILABLE 2024-25			
Balance Forward from 2023-24	0.0	4.4	4.4
Annual Settlement Payments	327.7	0.0	327.7
Liggett Settlement Payment	0.3	0.0	0.3
Miscellaneous Revenues	0.0	0.1	0.1
Interest Earnings	0.5	0.0	0.5
Total 2024-25 Funds Available	328.5	4.5	333.0
EXPENDITURES 2024-25			
Agency for Health Care Administration	260.1	0.0	260.1
Department of Health Tobacco Prevention and Education	85.4	0.0	85.4
Total 2024-25 Expenditures	345.4	0.0	345.4
AVAILABLE RESERVES (A) (B)	(16.9)	4.5	(12.4)

(A) Amounts are displayed to one decimal place but calculated at the full dollar amount, so they may not add to the total.

(B) The Legislature specified a \$31.6 million transfer from the General Revenue Fund to the Tobacco Settlement Trust for FY 2024-25 in the FY 2025-26 General Appropriations Act (GAA) (s. 274), effective upon the GAA becoming law. The transfer did not occur until FY 2025-26.