

TOBACCO SETTLEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including Fiscal Year 2024-25 Closeout
FY 2024-25 through FY 2030-31
(\$ MILLIONS)

DATE: October 24, 2025

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2024-25			
Balance Forward from 2023-24	0.0	4.4	4.4
Payments Received	327.7	0.0	327.7
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.5	0.0	0.5
Miscellaneous Revenue	0.0	0.1	0.1
Total 2024-25 Funds Available	328.5	4.5	333.0
EXPENDITURES 2024-25			
Agency for Health Care Administration	260.1	0.0	260.1
Tobacco Education and Prevention (A)	85.4	0.0	85.4
Total 2024-25 Expenditures	345.4	0.0	345.4
AVAILABLE RESERVES (B)	(16.9)	4.5	(12.4)
FUNDS AVAILABLE 2025-26			
Balance Forward from 2024-25	0.0	(12.4)	(12.4)
Expected Payments Estimate	321.8	0.0	321.8
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.5	0.0	0.5
Transfer from General Revenue (B)	0.0	31.6	31.6
Total 2025-26 Funds Available	322.6	19.2	341.8
EFFECTIVE APPROPRIATIONS 2025-26			
Agency for Health Care Administration	244.2	0.0	244.2
Tobacco Education and Prevention (A)	90.0	0.0	90.0
Total 2025-26 Effective Appropriations	334.2	0.0	334.2
AVAILABLE RESERVES	(11.6)	19.2	7.6
FUNDS AVAILABLE 2026-27			
Balance Forward from 2025-26	0.0	7.6	7.6
Expected Payments Estimate	318.7	0.0	318.7
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.5	0.0	0.5
Total 2026-27 Funds Available	319.5	7.6	327.1
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2026-27			
Tobacco Education and Prevention (A)	92.4	0.0	92.4
Total 2026-27 Effective Appropriations	92.4	0.0	92.4
ADJUSTED FUNDS AVAILABLE	227.1	7.6	234.7
FUNDS AVAILABLE 2027-28			
Expected Payments Estimate	318.5	0.0	318.5
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.4	0.0	0.4
Total 2027-28 Funds Available	319.2	0.0	319.2

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2027-28			
Tobacco Education and Prevention (A)	94.6	0.0	94.6
Total 2027-28 Effective Appropriations	<u>94.6</u>	<u>0.0</u>	<u>94.6</u>
ADJUSTED FUNDS AVAILABLE	224.6	0.0	224.6
FUNDS AVAILABLE 2028-29			
Expected Payments Estimate	319.0	0.0	319.0
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.4	0.0	0.4
Total 2028-29 Funds Available	<u>319.7</u>	<u>0.0</u>	<u>319.7</u>
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2028-29			
Tobacco Education and Prevention (A)	96.8	0.0	96.8
Total 2028-29 Effective Appropriations	<u>96.8</u>	<u>0.0</u>	<u>96.8</u>
ADJUSTED FUNDS AVAILABLE	222.9	0.0	222.9
FUNDS AVAILABLE 2029-30			
Expected Payments Estimate	319.6	0.0	319.6
Liggett Settlement Payment	0.4	0.0	0.4
Interest Earnings	0.4	0.0	0.4
Total 2029-30 Funds Available	<u>320.4</u>	<u>0.0</u>	<u>320.4</u>
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2029-30			
Tobacco Education and Prevention (A)	98.8	0.0	98.8
Total 2029-30 Effective Appropriations	<u>98.8</u>	<u>0.0</u>	<u>98.8</u>
ADJUSTED FUNDS AVAILABLE	221.6	0.0	221.6
FUNDS AVAILABLE 2030-31			
Expected Payments Estimate	320.2	0.0	320.2
Liggett Settlement Payment	0.4	0.0	0.4
Interest Earnings	0.4	0.0	0.4
Total 2030-31 Funds Available	<u>321.0</u>	<u>0.0</u>	<u>321.0</u>
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2030-31			
Tobacco Education and Prevention (A)	100.9	0.0	100.9
Total 2030-31 Effective Appropriations	<u>100.9</u>	<u>0.0</u>	<u>100.9</u>
ADJUSTED FUNDS AVAILABLE	220.1	0.0	220.1

FOOTNOTES

- (A) Article X, section 27 of the Florida Constitution requires an annual appropriation for the program.
- (B) The Legislature specified a \$31.6 million transfer from the General Revenue Fund to the Tobacco Settlement Trust for FY 2024-25 in the FY 2025-26 General Appropriations Act (GAA) (s. 274.), effective upon the GAA becoming law. The transfer did not occur until FY 2025-26.