## EDUCATIONAL ENHANCEMENT TRUST FUND FINANCIAL OUTLOOK STATEMENT

Including FY 2016-17 Effective Appropriations FY 2015-16 through FY 2020-21 (\$ MILLIONS)

DATE: June 23, 2016

| PUNDS AVAILABLE 2015-16   Balance Forward from 2014-15   0.0   33.1   33.1   Revenues from Lottery Ticket Sales   1.521.8   0.0   1.521.8   Estimated Transfer from DOL Administrative Trust Fund (A)   1.7   17.7   19.4   Revenues from Slot Machine Activity   191.0   0.0   191.0   0.0   35.5   Total 2015-16 Funds Available   1.718.0   50.8   1.768.8   Total 2015-16 Funds Available   459.7   (2.0)   457.7   459.8   459.7   449.9   (2.0)   457.7   459.8   459. |   | RECURRING | NON-<br>RECURRING | TOTAL   |
|--|---|-----------|-------------------|---------|
| Revenues from Lottery Ticket Sales   1,521.8   0.0   1,521.8     Estimated Transfer from DOL Administrative Trust Fund (A)   1,7   17.7   19.4     Revenues from Slot Machine Activity   191.0   0.0   191.0     Interest Earnings   3.5   0.0   3.5     Total 2015-16 Funds Available   1,718.0   50.8   1,768.8     FFFECTIVE APPROPRIATIONS 2015-16     Public Schools   459.7   (2.0)   457.7     Workforce Education   79.2   0.0   79.2     State University System   273.6   0.0   273.6     Florida College System   244.9   0.0   244.9     Bright Futures   239.8   0.0   239.8     Student Financial Assistance   58.0   0.0   58.0     SMART Schools/Classrooms First   155.8   0.0   155.8     Class Size Reduction/Debt Service   151.3   0.0   151.3     Other Education Facilities   6.6   0.0   6.6     H 5001 (2016) Bright Futures Reversion (s. 15)   0.0   (2.1)   (2.1)     Total 2015-16 Effective Appropriations   1,568.9   (4.1)   1,664.8     AVAILABLE RESERVES   49.1   54.9   104.0     FUNDS AVAILABLE 2016-17     Balance Forward from 2015-16   0.0   104.0   104.0     Revenues from Lottery Ticket Sales   1,534.4   0.0   1,534.4     Estimated Transfer from DOL Administrative Trust Fund (A)   5.6   0.0   5.6     Revenues from Slot Machine Activity   195.4   0.0   1,634.8     EFFECTIVE APPROPRIATIONS 2016-17     Public Schools   49.1   17.0   51.5     Total 2016-17 Funds Available   1,739.5   104.0   104.3     State University System   291.1   13.3   304.4     Florida College System   260.5   13.3   273.8     Bright Futures   291.1   13.3   304.4     Florida College System   260.5   13.3   273.8     State University System   291.1   13.3   304.4     Florida College System   260.5   13.3   273.8     State University System   291.1   13.3   304.4     Florida College System   260.5   13.3   273.8     State University System   291.1   13.3   304.4     Florida College System   260.5   13.3   273.8     State University System   291.1   13.3   304.4     Florida College System   260.5   13.3   273.8     State University System   27.7   30. | FUNDS AVAILABLE 2015-16                                   |           |                   |         |
| Estimated Transfer from DOL Administrative Trust Fund (A)         1.7         17.7         19.4           Revenues from Slot Machine Activity         191.0         0.0         191.0           Interest Earnings         3.5         0.0         3.5           Total 2015-16 Funds Available         1,718.0         50.8         1,768.8           EFFECTIVE APPROPRIATIONS 2015-16           Public Schools         459.7         (2.0)         457.7           Voirkforce Education         79.2         0.0         79.2           State University System         273.6         0.0         273.6           Florida College System         244.9         0.0         244.9           Bright Futures         239.8         0.0         239.8           Student Financial Assistance         58.0         0.0         58.0           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.6         0.0         6.6           HB 5001 (2016) Bright Futures Reversion (s. 15)         0.0         (2.1)         (2.1)           Total 2015-16 Effective Appropriations         1,584.4         0.0  | Balance Forward from 2014-15                              | 0.0       | 33.1              | 33.1    |
| Revenues from Slot Machine Activity   191.0   0.0   191.0   10.1     Interest Earnings   3.5   0.0   3.5     Total 2015-16 Funds Available   1.718.0   50.8   1.768.8     FFFECTIVE APPROPRIATIONS 2015-16     Public Schools   459.7   (2.0)   457.7     Workforce Education   79.2   0.0   79.2     State University System   273.6   0.0   273.6     Florida College System   244.9   0.0   244.9     Bright Futures   239.8   0.0   239.8     Student Financial Assistance   58.0   0.0   58.0     SMART Schools/Classrooms First   155.8   0.0   155.8     Class Size Reduction/Dett Service   151.3   0.0   151.3     Other Education Facilities   6.6   0.0   6.6     HB 5001 (2016) Bright Futures Reversion (s. 15)   0.0   (2.1)   (2.1)     Total 2015-16 Effective Appropriations   1,668.9   (4.1)   1,664.8     AVAILABLE 2016-17     Balance Forward from 2015-16   0.0   104.0   104.0     Revenues from Lottery Ticket Sales   1,534.4   0.0   1,534.4     Estimated Transfer from DOL Administrative Trust Fund (A)   5.6   0.0   5.6     Revenues from Lottery Ticket Sales   1,534.4   0.0   1,534.4     Estimated Transfer from DOL Administrative Trust Fund (A)   5.6   0.0   6.5     Revenues from Stot Machine Activity   195.4   0.0   1,534.4     Estimated Transfer from DOL Administrative Trust Fund (A)   5.6   0.0   6.5     Revenues from Stot Machine Activity   195.4   0.0   1,64.3     Total 2016-17 Funds Available   1,739.5   104.0   1,84.3      EFFECTIVE APPROPRIATIONS 2016-17     Public Schools   498.1   17.0   51.1     Workforce Education   88.5   0.0   88.5     Salte University System   291.1   13.3   304.4     Florida College System   260.5   13.3   273.8     Bright Futures   217.3   0.0   217.3     Student Financial Assistance   170.2   0.0   70.2     SMART Schools/Classrooms First   155.8   0.0   155.8     Class Size Reduction/Debt Service   151.3   0.0   0.1     Total 2016-17 Effective Appropriation (HB 793)   0.1   0.0   0.1     Total 2016-17 Effective Appropriation (HB 793)   0.1   0.0   0.1     Total 2016-17 Effective Appropriation ( | Revenues from Lottery Ticket Sales                        | 1,521.8   | 0.0               | 1,521.8 |
| Interest Earnings  | Estimated Transfer from DOL Administrative Trust Fund (A) | 1.7       | 17.7              | 19.4    |
| Total 2015-16 Funds Available         1,718.0         50.8         1,768.8           EFFECTIVE APPROPRIATIONS 2015-16         Public Schools         459.7         (2.0)         457.7           Workforce Education         79.2         0.0         79.2           State University System         273.6         0.0         273.6           Florida College System         244.9         0.0         244.9           Bright Futures         239.8         0.0         239.8           Student Financial Assistance         58.0         0.0         58.0           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.6         0.0         6.6           HB 5001 (2016) Bright Futures Reversion (s. 15)         0.0         (2.1)         (2.1)           Total 2015-16 Effective Appropriations         1,668.9         (4.1)         1,664.8           AVAILABLE 2016-17         Balance Forward from 2015-16         0.0         104.0         104.0           Revenues from Lottery Ticket Sales         1,534.4         0.0         15.6           Revenues from Slot Machine Activity         195.4         0.0  | Revenues from Slot Machine Activity                       | 191.0     | 0.0               | 191.0   |
| Public Schools   | Interest Earnings   | 3.5       | 0.0               | 3.5     |
| Public Schools         459.7         (2.0)         457.7           Workforce Education         79.2         0.0         79.2           State University System         273.6         0.0         273.6           Florida College System         244.9         0.0         244.9           Bright Futures         239.8         0.0         239.8           Student Financial Assistance         58.0         0.0         58.0           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.6         0.0         6.6           HB 5001 (2016) Bright Futures Reversion (s.15)         0.0         (2.1)         (2.1)           Total 2015-16 Effective Appropriations         1,668.9         (4.1)         1,664.8           AVAILABLE RESERVES         49.1         54.9         104.0           Revenues from Lottery Ticket Sales         1,534.4         0.0         15.3           Estimated Transfer from DOL Administrative Trust Fund (A)         5.6         0.0         5.6           Revenues from Slot Machine Activity         195.4         0.0         195.4           Interest Earnings   | Total 2015-16 Funds Available                             | 1,718.0   | 50.8              | 1,768.8 |
| Public Schools         459.7         (2.0)         457.7           Workforce Education         79.2         0.0         79.2           State University System         273.6         0.0         273.6           Florida College System         244.9         0.0         244.9           Bright Futures         239.8         0.0         239.8           Student Financial Assistance         58.0         0.0         58.0           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.6         0.0         6.6           HB 5001 (2016) Bright Futures Reversion (s. 15)         0.0         (2.1)         (2.1)           Total 2015-16 Effective Appropriations         1,668.9         (4.1)         1,664.8           AVAILABLE RESERVES         49.1         54.9         104.0           Revenues from Lottery Ticket Sales         1,534.4         0.0         19.4           Estimated Transfer from DOL Administrative Trust Fund (A)         5.6         0.0         5.6           Revenues from Slot Machine Activity         195.4         0.0         195.4           Interest Earnings  | FFFECTIVE APPROPRIATIONS 2015-16                          |           |                   |         |
| Workforce Education         79.2         0.0         79.2           State University System         273.6         0.0         273.6           Florida College System         244.9         0.0         244.9           Bright Futures         239.8         0.0         239.8           Student Financial Assistance         58.0         0.0         55.0           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.6         0.0         6.6           HB 5001 (2016) Bright Futures Reversion (s. 15)         0.0         (2.1)         (2.1)           Total 2015-16 Effective Appropriations         1,688.9         (4.1)         1,668.8           AVAILABLE RESERVES         49.1         54.9         104.0           Revenues from Lottery Ticket Sales         1,534.4         0.0         15.4           Estimated Transfer from DOL Administrative Trust Fund (A)         5.6         0.0         5.6           Revenues from Slot Machine Activity         195.4         0.0         195.4           Interest Earnings         4.1         0.0         1,843.5           EFFECTIVE APPRO   |   | 459.7     | (2.0)             | 457.7   |
| State University System         273.6         0.0         273.6           Florida College System         244.9         0.0         244.9           Bright Futures         239.8         0.0         239.8           Student Financial Assistance         56.0         0.0         56.0           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         155.8           Other Education Facilities         6.6         0.0         6.6           HB 5001 (2016) Bright Futures Reversion (s. 15)         0.0         (2.1)         (2.1)           Total 2015-16 Effective Appropriations         1,668.9         (4.1)         1,664.8           AVAILABLE RESERVES         49.1         54.9         104.0           FUNDS AVAILABLE 2016-17           Balance Forward from 2015-16         0.0         104.0         104.0           Revenues from Lottery Ticket Sales         1,534.4         0.0         1,534.4           Estimated Transfer from DOL Administrative Trust Fund (A)         5.6         0.0         5.6           Revenues from Slot Machine Activity         195.4         1.0         1,534.4           Interest Earnings         4.1         0.0<  |   |           |                   |         |
| Florida College System   244.9   0.0   244.9     Bright Futures   239.8   0.0   239.8     Student Financial Assistance   58.0   0.0   58.0     SMART Schools/Classrooms First   155.8   0.0   155.8     Class Size Reduction/Debt Service   151.3   0.0   151.3     Other Education Facilities   6.6   0.0   6.6     HB 5001 (2016) Bright Futures Reversion (s. 15)   0.0   (2.1)   (2.1)     Total 2015-16 Effective Appropriations   1,668.9   (4.1)   1,664.8     AVAILABLE RESERVES   49.1   54.9   104.0     FUNDS AVAILABLE 2016-17     Balance Forward from 2015-16   0.0   104.0   1.534.4     Estimated Transfer from DOL Administrative Trust Fund (A)   5.6   0.0   1.55.4     Estimated Transfer from DOL Administrative Trust Fund (A)   5.6   0.0   1.55.4     Interest Earnings   4.1   0.0   4.1     Total 2016-17 Funds Available   1,739.5   104.0   1,843.5    EFFECTIVE APPROPRIATIONS 2016-17     Public Schools   498.1   17.0   515.1     Workforce Education   88.5   0.0   88.5     State University System   291.1   13.3   304.4     Florida College System   260.5   13.3   273.8     Bright Futures   217.3   0.0   217.3     Student Financial Assistance   70.2   0.0   70.2     SMART Schools/Classrooms First   155.8   0.0   155.8     Class Size Reduction/Debt Service   151.3   0.0   151.3     Other Education Facilities   6.7   0.0   6.7     Bright Futures   Supplemental Appropriation (HB 793)   0.1   0.0   0.1     Total 2016-17 Effective Appropriations   1,739.6   43.6   1,783.2  |   | -         |                   |         |
| Bright Futures         239.8         0.0         239.8           Student Financial Assistance         58.0         0.0         56.0           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.6         0.0         6.6           HB 5001 (2016) Bright Futures Reversion (s. 15)         0.0         (2.1)         (2.1)           Total 2015-16 Effective Appropriations         1,668.9         (4.1)         1,668.8           AVAILABLE RESERVES         49.1         54.9         104.0           FUNDS AVAILABLE 2016-17         8         9.1         104.0         104.0           Revenues from 2015-16         0.0         104.0         104.0           Revenues from Slot Machine Activity         195.4         0.0         153.4           Interest Earnings         4.1         0.0         1,843.5           Total 2016-17 Funds Available         1,739.5         104.0         1,843.5           EFFECTIVE APPROPRIATIONS 2016-17         9         1,1         1,1         1,1         1,1         1,1         1,1         1,1         1,1         1,1         1,1         1,1   | · ·   |           |                   |         |
| Student Financial Assistance         58.0         0.0         58.0           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.6         0.0         6.6           HB 5001 (2016) Bright Futures Reversion (s. 15)         0.0         (2.1)         (2.1)           Total 2015-16 Effective Appropriations         1,668.9         (4.1)         1,664.8           AVAILABLE RESERVES         49.1         54.9         104.0           FUNDS AVAILABLE 2016-17         0.0         104.0         104.0           Revenues from Lottery Ticket Sales         1,534.4         0.0         1,534.4           Estimated Transfer from DOL Administrative Trust Fund (A)         5.6         0.0         5.6           Revenues from Slot Machine Activity         195.4         0.0         195.4           Interest Earnings         4.1         0.0         4.1           Total 2016-17 Funds Available         1,739.5         104.0         1,843.5           EFFECTIVE APPROPRIATIONS 2016-17           Public Schools         498.1         17.0         515.1           Workforce Education         88.5  | · · · · · · · · · · · · · · · · · · ·                     |           |                   |         |
| SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.6         0.0         6.6           HB 5001 (2016) Bright Futures Reversion (s. 15)         0.0         (2.1)         (2.1)           Total 2015-16 Effective Appropriations         1,668.9         (4.1)         1,664.8           AVAILABLE RESERVES         49.1         54.9         104.0           FUNDS AVAILABLE 2016-17           Balance Forward from 2015-16         0.0         104.0         104.0           Revenues from Lottery Ticket Sales         1,534.4         0.0         15.34.4           Estimated Transfer from DOL Administrative Trust Fund (A)         5.6         0.0         5.6           Revenues from Slot Machine Activity         195.4         0.0         195.4           Interest Earnings         4.1         0.0         4.1           Total 2016-17 Funds Available         1,739.5         104.0         1,843.5           EFFECTIVE APPROPRIATIONS 2016-17           Public Schools         498.1         17.0         515.1           Workforce Education         88.5         0.0         88.5 <tr< td=""><td></td><td>58.0</td><td></td><td>58.0</td></tr<>   |   | 58.0      |                   | 58.0    |
| Other Education Facilities         6.6         0.0         6.6           HB 5001 (2016) Bright Futures Reversion (s. 15)         0.0         (2.1)         (2.1)           Total 2015-16 Effective Appropriations         1,668.9         (4.1)         1,664.8           AVAILABLE RESERVES         49.1         54.9         104.0           FUNDS AVAILABLE 2016-17         8         0.0         104.0         104.0           Revenues from Lottery Ticket Sales         1,534.4         0.0         1,534.4           Estimated Transfer from DOL Administrative Trust Fund (A)         5.6         0.0         5.6           Revenues from Slot Machine Activity         195.4         0.0         195.4           Interest Earnings         4.1         0.0         1,843.5           Interest Earnings         4.1         0.0         4.1           Total 2016-17 Funds Available         1,739.5         104.0         1,843.5           EFFECTIVE APPROPRIATIONS 2016-17         88.5         0.0         88.5           State University System         291.1         13.3         30.4           Florida College System         291.1         13.3         273.8           Bright Futures         217.3         0.0         217.3           Student F  | SMART Schools/Classrooms First                            | 155.8     | 0.0               | 155.8   |
| HB 5001 (2016) Bright Futures Reversion (s. 15)   0.0   (2.1)   1,664.8  | Class Size Reduction/Debt Service                         | 151.3     | 0.0               | 151.3   |
| Total 2015-16 Effective Appropriations   | Other Education Facilities                                | 6.6       | 0.0               | 6.6     |
| AVAILABLE RESERVES         49.1         54.9         104.0           FUNDS AVAILABLE 2016-17         Balance Forward from 2015-16         0.0         104.0         104.0           Revenues from Lottery Ticket Sales         1,534.4         0.0         1,534.4           Estimated Transfer from DOL Administrative Trust Fund (A)         5.6         0.0         5.6           Revenues from Slot Machine Activity         195.4         0.0         195.4           Interest Earnings         4.1         0.0         4.1           Total 2016-17 Funds Available         1,739.5         104.0         1,843.5           EFFECTIVE APPROPRIATIONS 2016-17         ***  Public Schools**  Workforce Education         88.5         0.0         88.5           State University System         291.1         13.3         304.4           Florida College System         260.5         13.3         273.8           Bright Futures         217.3         0.0         217.3           Student Financial Assistance         70.2         0.0         70.2           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.7         0  | HB 5001 (2016) Bright Futures Reversion (s. 15)           | 0.0       | (2.1)             | (2.1)   |
| FUNDS AVAILABLE 2016-17           Balance Forward from 2015-16         0.0         104.0         104.0           Revenues from Lottery Ticket Sales         1,534.4         0.0         1,534.4           Estimated Transfer from DOL Administrative Trust Fund (A)         5.6         0.0         5.6           Revenues from Slot Machine Activity         195.4         0.0         195.4           Interest Earnings         4.1         0.0         4.1           Total 2016-17 Funds Available         1,739.5         104.0         1,843.5           EFFECTIVE APPROPRIATIONS 2016-17           Public Schools         498.1         17.0         515.1           Workforce Education         88.5         0.0         88.5           State University System         291.1         13.3         304.4           Florida College System         260.5         13.3         273.8           Bright Futures         217.3         0.0         217.3           Student Financial Assistance         70.2         0.0         70.2           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities <td>Total 2015-16 Effective Appropriations</td> <td>1,668.9</td> <td>(4.1)</td> <td>1,664.8</td>   | Total 2015-16 Effective Appropriations                    | 1,668.9   | (4.1)             | 1,664.8 |
| Balance Forward from 2015-16         0.0         104.0         104.0           Revenues from Lottery Ticket Sales         1,534.4         0.0         1,534.4           Estimated Transfer from DOL Administrative Trust Fund (A)         5.6         0.0         5.6           Revenues from Slot Machine Activity         195.4         0.0         195.4           Interest Earnings         4.1         0.0         4.1           Total 2016-17 Funds Available         1,739.5         104.0         1,843.5           EFFECTIVE APPROPRIATIONS 2016-17           Public Schools         498.1         17.0         515.1           Workforce Education         88.5         0.0         88.5           State University System         291.1         13.3         304.4           Florida College System         260.5         13.3         273.8           Bright Futures         217.3         0.0         217.3           Student Financial Assistance         70.2         0.0         70.2           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.7         0.0         6.7 <td>AVAILABLE RESERVES</td> <td>49.1</td> <td>54.9</td> <td>104.0</td>   | AVAILABLE RESERVES  | 49.1      | 54.9              | 104.0   |
| Balance Forward from 2015-16         0.0         104.0         104.0           Revenues from Lottery Ticket Sales         1,534.4         0.0         1,534.4           Estimated Transfer from DOL Administrative Trust Fund (A)         5.6         0.0         5.6           Revenues from Slot Machine Activity         195.4         0.0         195.4           Interest Earnings         4.1         0.0         4.1           Total 2016-17 Funds Available         1,739.5         104.0         1,843.5           EFFECTIVE APPROPRIATIONS 2016-17           Public Schools         498.1         17.0         515.1           Workforce Education         88.5         0.0         88.5           State University System         291.1         13.3         304.4           Florida College System         260.5         13.3         273.8           Bright Futures         217.3         0.0         217.3           Student Financial Assistance         70.2         0.0         70.2           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.7         0.0         6.7 <td>FUNDS AVAILABLE 2016-17</td> <td></td> <td></td> <td></td>   | FUNDS AVAILABLE 2016-17                                   |           |                   |         |
| Revenues from Lottery Ticket Sales         1,534.4         0.0         1,534.4           Estimated Transfer from DOL Administrative Trust Fund (A)         5.6         0.0         5.6           Revenues from Slot Machine Activity         195.4         0.0         195.4           Interest Earnings         4.1         0.0         4.1           Total 2016-17 Funds Available         1,739.5         104.0         1,843.5           EFFECTIVE APPROPRIATIONS 2016-17           Public Schools         498.1         17.0         515.1           Workforce Education         88.5         0.0         88.5           State University System         291.1         13.3         304.4           Florida College System         260.5         13.3         273.8           Bright Futures         217.3         0.0         217.3           Student Financial Assistance         70.2         0.0         70.2           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.7         0.0         6.7           Bright Futures - Supplemental Appropriation (HB 793)         0.1         0.0  |   | 0.0       | 104.0             | 104.0   |
| Estimated Transfer from DOL Administrative Trust Fund (A)         5.6         0.0         5.6           Revenues from Slot Machine Activity         195.4         0.0         195.4           Interest Earnings         4.1         0.0         4.1           Total 2016-17 Funds Available         1,739.5         104.0         1,843.5           EFFECTIVE APPROPRIATIONS 2016-17           Public Schools         498.1         17.0         515.1           Workforce Education         88.5         0.0         88.5           State University System         291.1         13.3         304.4           Florida College System         260.5         13.3         273.8           Bright Futures         217.3         0.0         217.3           Student Financial Assistance         70.2         0.0         70.2           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.7         0.0         6.7           Bright Futures - Supplemental Appropriation (HB 793)         0.1         0.0         0.1           Total 2016-17 Effective Appropriations         1,739.6         43.6   |   |           |                   |         |
| Revenues from Slot Machine Activity         195.4         0.0         195.4           Interest Earnings         4.1         0.0         4.1           Total 2016-17 Funds Available         1,739.5         104.0         1,843.5           EFFECTIVE APPROPRIATIONS 2016-17           Public Schools         498.1         17.0         515.1           Workforce Education         88.5         0.0         88.5           State University System         291.1         13.3         304.4           Florida College System         260.5         13.3         273.8           Bright Futures         217.3         0.0         217.3           Student Financial Assistance         70.2         0.0         70.2           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.7         0.0         6.7           Bright Futures - Supplemental Appropriation (HB 793)         0.1         0.0         0.1           Total 2016-17 Effective Appropriations         1,739.6         43.6         1,783.2   | ·   | •         |                   |         |
| Interest Earnings  | ` '   |           |                   |         |
| Total 2016-17 Funds Available         1,739.5         104.0         1,843.5           EFFECTIVE APPROPRIATIONS 2016-17           Public Schools         498.1         17.0         515.1           Workforce Education         88.5         0.0         88.5           State University System         291.1         13.3         304.4           Florida College System         260.5         13.3         273.8           Bright Futures         217.3         0.0         217.3           Student Financial Assistance         70.2         0.0         70.2           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.7         0.0         6.7           Bright Futures - Supplemental Appropriation (HB 793)         0.1         0.0         0.1           Total 2016-17 Effective Appropriations         1,739.6         43.6         1,783.2   | · · · · · · · · · · · · · · · · · · ·                     | 4.1       |                   |         |
| Public Schools       498.1       17.0       515.1         Workforce Education       88.5       0.0       88.5         State University System       291.1       13.3       304.4         Florida College System       260.5       13.3       273.8         Bright Futures       217.3       0.0       217.3         Student Financial Assistance       70.2       0.0       70.2         SMART Schools/Classrooms First       155.8       0.0       155.8         Class Size Reduction/Debt Service       151.3       0.0       151.3         Other Education Facilities       6.7       0.0       6.7         Bright Futures - Supplemental Appropriation (HB 793)       0.1       0.0       0.1         Total 2016-17 Effective Appropriations       1,739.6       43.6       1,783.2  |   | 1,739.5   |                   |         |
| Public Schools       498.1       17.0       515.1         Workforce Education       88.5       0.0       88.5         State University System       291.1       13.3       304.4         Florida College System       260.5       13.3       273.8         Bright Futures       217.3       0.0       217.3         Student Financial Assistance       70.2       0.0       70.2         SMART Schools/Classrooms First       155.8       0.0       155.8         Class Size Reduction/Debt Service       151.3       0.0       151.3         Other Education Facilities       6.7       0.0       6.7         Bright Futures - Supplemental Appropriation (HB 793)       0.1       0.0       0.1         Total 2016-17 Effective Appropriations       1,739.6       43.6       1,783.2  | EEEECTIVE ADDDODDIATIONS 2016 17                          |           |                   |         |
| Workforce Education       88.5       0.0       88.5         State University System       291.1       13.3       304.4         Florida College System       260.5       13.3       273.8         Bright Futures       217.3       0.0       217.3         Student Financial Assistance       70.2       0.0       70.2         SMART Schools/Classrooms First       155.8       0.0       155.8         Class Size Reduction/Debt Service       151.3       0.0       151.3         Other Education Facilities       6.7       0.0       6.7         Bright Futures - Supplemental Appropriation (HB 793)       0.1       0.0       0.1         Total 2016-17 Effective Appropriations       1,739.6       43.6       1,783.2  |   | /08 1     | 17.0              | 515 1   |
| State University System       291.1       13.3       304.4         Florida College System       260.5       13.3       273.8         Bright Futures       217.3       0.0       217.3         Student Financial Assistance       70.2       0.0       70.2         SMART Schools/Classrooms First       155.8       0.0       155.8         Class Size Reduction/Debt Service       151.3       0.0       151.3         Other Education Facilities       6.7       0.0       6.7         Bright Futures - Supplemental Appropriation (HB 793)       0.1       0.0       0.1         Total 2016-17 Effective Appropriations       1,739.6       43.6       1,783.2  |   |           |                   |         |
| Florida College System       260.5       13.3       273.8         Bright Futures       217.3       0.0       217.3         Student Financial Assistance       70.2       0.0       70.2         SMART Schools/Classrooms First       155.8       0.0       155.8         Class Size Reduction/Debt Service       151.3       0.0       151.3         Other Education Facilities       6.7       0.0       6.7         Bright Futures - Supplemental Appropriation (HB 793)       0.1       0.0       0.1         Total 2016-17 Effective Appropriations       1,739.6       43.6       1,783.2   |   |           |                   |         |
| Bright Futures         217.3         0.0         217.3           Student Financial Assistance         70.2         0.0         70.2           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.7         0.0         6.7           Bright Futures - Supplemental Appropriation (HB 793)         0.1         0.0         0.1           Total 2016-17 Effective Appropriations         1,739.6         43.6         1,783.2   | · ·   |           |                   |         |
| Student Financial Assistance         70.2         0.0         70.2           SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.7         0.0         6.7           Bright Futures - Supplemental Appropriation (HB 793)         0.1         0.0         0.1           Total 2016-17 Effective Appropriations         1,739.6         43.6         1,783.2  | • ,   |           |                   |         |
| SMART Schools/Classrooms First         155.8         0.0         155.8           Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.7         0.0         6.7           Bright Futures - Supplemental Appropriation (HB 793)         0.1         0.0         0.1           Total 2016-17 Effective Appropriations         1,739.6         43.6         1,783.2   |   |           |                   |         |
| Class Size Reduction/Debt Service         151.3         0.0         151.3           Other Education Facilities         6.7         0.0         6.7           Bright Futures - Supplemental Appropriation (HB 793)         0.1         0.0         0.1           Total 2016-17 Effective Appropriations         1,739.6         43.6         1,783.2  |   |           |                   |         |
| Other Education Facilities         6.7         0.0         6.7           Bright Futures - Supplemental Appropriation (HB 793)         0.1         0.0         0.1           Total 2016-17 Effective Appropriations         1,739.6         43.6         1,783.2  |   |           |                   |         |
| Bright Futures - Supplemental Appropriation (HB 793)         0.1         0.0         0.1           Total 2016-17 Effective Appropriations         1,739.6         43.6         1,783.2   |   |           |                   |         |
| Total 2016-17 Effective Appropriations 1,739.6 43.6 1,783.2  |   |           |                   |         |
|  |   |           |                   |         |
|  | AVAILABLE RESERVES =                                      | (0.1)     | 60.4              | 60.3    |

## EDUCATIONAL ENHANCEMENT TRUST FUND FINANCIAL OUTLOOK STATEMENT

Including FY 2016-17 Effective Appropriations FY 2015-16 through FY 2020-21 (\$ MILLIONS)

DATE: June 23, 2016

|   | RECURRING | NON-<br>RECURRING | <u>TOTAL</u> |
|---|-----------|-------------------|--------------|
| FUNDS AVAILABLE 2017-18                                   |           |                   |              |
| Balance Forward from 2016-17                              | 0.0       | 60.3              | 60.3         |
| Revenues from Lottery Ticket Sales                        | 1,556.0   | 0.0               | 1,556.0      |
| Estimated Transfer from DOL Administrative Trust Fund (A) | 5.6       | 0.0               | 5.6          |
| Revenues from Slot Machine Activity                       | 198.7     | 0.0               | 198.7        |
| Interest Earnings   | 5.5       | 0.0               | 5.5          |
| Total 2017-18 Funds Available                             | 1,765.8   | 60.3              | 1,826.1      |
| FUNDS AVAILABLE 2018-19                                   |           |                   |              |
| Revenues from Lottery Ticket Sales                        | 1,604.0   | 0.0               | 1,604.0      |
| Estimated Transfer from DOL Administrative Trust Fund (A) | 5.6       | 0.0               | 5.6          |
| Revenues from Slot Machine Activity                       | 201.5     | 0.0               | 201.5        |
| Interest Earnings   | 6.9       | 0.0               | 6.9          |
| Total 2018-19 Funds Available                             | 1,818.0   | 0.0               | 1,818.0      |
| FUNDS AVAILABLE 2019-20                                   |           |                   |              |
| Revenues from Lottery Ticket Sales                        | 1,590.4   | 0.0               | 1,590.4      |
| Estimated Transfer from DOL Administrative Trust Fund (A) | 5.6       | 0.0               | 5.6          |
| Revenues from Slot Machine Activity                       | 204.4     | 0.0               | 204.4        |
| Interest Earnings   | 7.0       | 0.0               | 7.0          |
| Total 2019-20 Funds Available                             | 1,807.4   | 0.0               | 1,807.4      |
| FUNDS AVAILABLE 2020-21                                   |           |                   |              |
| Revenues from Lottery Ticket Sales                        | 1,616.6   | 0.0               | 1,616.6      |
| Estimated Transfer from DOL Administrative Trust Fund (A) | 5.6       | 0.0               | 5.6          |
| Revenues from Slot Machine Activity                       | 207.2     | 0.0               | 207.2        |
| Interest Earnings   | 7.0       | 0.0               | 7.0          |
| Total 2020-21 Funds Available                             | 1,836.4   | 0.0               | 1,836.4      |

## FOOTNOTES

(A) At the July 30, 2015, Revenue Estimating Conference on Lottery Sales, the Conference incorporated an additional adjustment to the expected EETF distributions to address the annual timing issue associated with the transfer of revenues. The funds associated with this timing issue are typically transferred in the following fiscal year after completion of the Lottery financial audit. Beginning with the August 11, 2015, Outlook statement, the future year Funds Available sections show the estimated transfers from the DOL Administrative Trust Fund to the EETF.