

Return On Investment Analyses

Conducted by the Office of Economic and Demographic Research

Ranked by "Best" Working ROI

Ranked Incentives and Investments	"Best" Working ROI*	4th 3-yr ROUND	3rd 3-yr ROUND	2nd 3-yr ROUND	1st 3-yr ROUND	STATUS
Economic Evaluation of Florida's Investment in Beaches	5.4					More than Breaks Even (State makes money from the investment)
International Offices Program	5.2	5.2	4.4	4.3	4.0	
Florida Sports Foundation Grant Program	4.3	1.2	4.3	4.8	4.7*	
VISIT FLORIDA Advertising	3.3	0.6	3.3	2.2	3.2	
Transportation: Seaports Program Area	2.7					
Transportation: Aviation Program Area	1.7					
Quick Action Closing Fund (QACF)	0.84	n/a	0.84	0.60	1.10	Does Not Break Even (however, the State recovers a portion of the cost)
Professional Sports Franchise Incentive	0.75	-0.80	0.75	0.32	0.30	
Export Assistance Program	0.69	0.69	0.04	1.05	1.85	
Spring Training Baseball Franchise Incentive	0.54	-0.90	0.54	0.22	0.11	
Entertainment Industry Sales Tax Exemption (STE)	0.49		0.49	0.58	0.54	
Qualified Target Industry (QTI)--all years have been revised	0.23	0.23	0.66	0.84	-0.27	
Transportation: Roads & Highways	0.19					
Quick Response Training Program (QRT)	0.16	0.16	0.06	0.19	0.09	
Microfinance Loan Program	0.15					
Professional Golf Hall of Fame Facility Incentive	0.15	n/a	0.15	0.12	-0.08	
Innovation Incentive Program (IIP)	0.10	n/a	n/a	0.10	0.20	
Microfinance Guarantee Program	0.08					
Entertainment Industry Financial Incentives Program (Tax Credit or FTC)	0.07		0.07	0.18	0.43	
Urban High-Crime Area Job Tax Credit	0.07					
Transportation: Public Transit	0.05					
Transportation: Rails	0.02					
Enterprise Zones	-0.05	n/a	n/a	n/a	-0.05	State Loses All of Its Investment (plus incurs additional costs)
International Game Fish Association World Center Facility Incentive	-0.09	n/a	n/a	n/a	-0.09	
Veterans Employment and Training Services Program**	-0.34					
Capital Investment Tax Credit (CITC)--all years have been revised	-0.58	-0.58	-0.22	-0.49	n/a	
High-Impact Sector Performance Grant (HIPI)	-0.79	-0.79	-0.85	0.05	0.70	
Brownfield	-0.89	-0.89	1.5	1.7	1.1	
New Markets Development Program	-0.98	-0.98	-0.79	0.18	n/a	

NOTES:

*The "Best" Working ROI is deemed to be more reflective of the program over a longer period of time and should be used for all forward-looking analyses.

**The Veterans Florida Entrepreneurship Program was previously reviewed as a stand-alone initiative. The ROI was +0.04. At the time, a separate calculation for the Workforce Training Grants was not possible.

Extended Programmatic ROIs...

9-Year Capital Investment Tax Credit (CITC)	-0.48
12-Year Qualified Target Industry (QTI)	0.34