

**Documentary Stamp Tax Collections and Distributions**  
**REC Adopted March 2013 (Current Dollars)**

Statutory %'s	\$ Caps	F.S.	Statutory % Distributions	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
			Total Documentary Stamp Tax Collections	1,261.6	1,591.8	1,705.6	1,829.7	1,974.6	2,079.2	2,182.3	2,280.2	2,378.1	2,483.5	2,590.0	2,670.1
8.00%		201.15	DOR Administrative Costs	7.7	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8
		201.15	Less: General Revenue Service Charge	101.0	127.3	136.4	146.4	158.0	166.3	174.6	182.4	190.2	198.7	207.2	213.6
			Net Available for Distribution	1,154.3	1,454.7	1,559.4	1,673.5	1,806.8	1,903.1	1,997.9	2,088.0	2,178.1	2,275.0	2,373.0	2,446.7
63.31%		201.15(1)	Distribution for General Revenue and Debt Service	730.8	921.0	987.3	1,059.5	1,143.9	1,204.9	1,264.9	1,321.9	1,379.0	1,440.3	1,502.3	1,549.0
New % Share	\$ Caps	201.15(1)(a)&(b)	P2000/Florida Forever/Everglades Restoration Debt Service	425.8	430.5	173.7	173.9	173.6	173.8	173.8	173.8	174.0	173.9	152.5	141.6
0.2300%	3.25	201.15(1)(c)	GR Share Available for Distribution After Debt Service	305.0	490.5	813.6	885.6	970.3	1,031.1	1,091.1	1,148.1	1,205.0	1,266.4	1,349.8	1,407.4
0.0000%		201.15(1)(c)	Dept. of Economic Opportunity Grants & Donations Trust Fund	0.7	1.1	1.9	2.0	2.2	2.4	2.5	2.6	2.8	2.9	3.1	3.2
38.2000%	541.75	201.15(1)(c)	State Economic Enhancement and Development Trust Fund	0.0	50.0	65.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0
		201.15(1)(c)	State Transportation Trust Fund	116.3	137.4	245.8	263.3	295.7	318.9	341.8	363.6	385.3	408.8	440.6	462.6
2.1200%	30.0	201.15(1)(c)	Ecosystem Management & Restoration Trust Fund	6.5	10.4	17.3	18.8	20.6	21.9	23.1	24.3	25.6	26.9	28.6	29.8
0.0200%	0.3	201.15(1)(c)	General Inspection Trust Fund, oyster management and restoration	0.061	0.100	0.160	0.180	0.190	0.210	0.220	0.230	0.240	0.250	0.270	0.280
40.57%	657.3	201.15(1)(c)	Total Distributions From GR Share After Debt Service	123.6	199.0	330.1	359.3	393.6	418.3	442.7	465.8	488.9	513.8	547.6	571.0
		201.15(1)(d)	General Revenue by Formula After Other Distributions	181.0	291.5	483.5	526.3	576.7	612.8	648.4	682.3	716.1	752.6	802.2	836.4
		201.15(16)	Additional General Revenue due to Trust Fund Caps	19.6	42.3	59.5	77.6	98.6	114.7	130.3	145.3	160.1	176.0	192.2	204.6
		373.59(8)(a),(b),(c)	Transfer from Water Management Lands Trust Fund	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
			Total General Revenue	208.6	341.8	551.0	611.9	683.3	735.5	786.7	835.6	884.2	936.6	1,002.4	1,049.0
		201.15(13)	Available for Other Distributions to Other Trust Funds	423.5	533.7	572.1	614.0	662.9	698.2	733.0	766.1	799.1	834.7	870.7	897.7
			10% Growth From Prior Year	9.9	30.0	10.5	11.4	13.3	9.6	9.5	9.0	9.0	9.7	9.8	7.4
Statutory %	Caps *	201.15(2)	Land Acquisition Trust Fund (LATF)	78.6	80.9	79.4	79.5	79.6	79.3	79.3	79.3	79.3	79.3	79.3	79.2
7.56000%	84.9	201.15(3)	LATF - Coastal Lands Acquisition & Debt Service (if needed)	11.4	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0
1.94000%	26.0	201.15(4)	Water Management Lands Trust Fund	48.4	61.1	60.9	61.0	61.1	60.9	60.9	60.9	60.9	60.9	60.9	60.8
4.20000%	60.5	201.15(5)	Conservation and Recreation Lands (CARL) Trust Fund	36.1	45.5	48.8	52.3	56.5	59.5	62.5	65.3	68.1	71.2	74.2	76.5
3.12752%	na	201.15(5)	State Game Trust Fund (from CARL) - Land Management	4.5	5.7	6.1	6.6	7.1	7.5	7.8	8.2	8.6	8.9	9.3	9.6
0.39248%	na	201.15(6)	Invasive Plant Control Trust Fund	26.3	33.2	34.3	34.4	34.4	34.3	34.3	34.3	34.3	34.3	34.3	34.3
2.28000%	34.1	201.15(7)	State Game Trust Fund - Lake Restoration 2020 Program	5.8	7.3	7.8	8.4	9.0	9.4	9.4	9.4	9.4	9.4	9.4	9.3
0.50000%	9.3	201.15(8)	Water Quality Assurance Trust Fund	2.9	3.6	3.9	4.2	4.5	4.8	5.0	5.2	5.5	5.7	5.9	6.1
0.25000%	na	201.15(8)	General Inspection Trust Fund	2.9	3.6	3.9	4.2	4.5	4.8	5.0	5.2	5.5	5.7	5.9	6.1
0.00000%	na	201.15(9)	State Economic Enhancement and Development Trust Fund	0.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0
3.76500%	na	201.15(9)(a)	State Housing Trust Fund	43.4	37.27	41.21	45.51	50.53	54.15	57.72	61.11	64.51	68.15	71.84	74.62
3.76500%	na	201.15(9)(b)	Local Government Housing Trust Fund	43.4	37.27	41.21	45.51	50.53	54.15	57.72	61.11	64.51	68.15	71.84	74.62
0.00000%	na	201.15(10)	State Economic Enhancement and Development Trust Fund	0.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0
1.08250%	na	201.15(10)(a)	State Housing Trust Fund	12.5	10.75	11.88	13.12	14.56	15.60	16.63	17.60	18.58	19.63	20.69	21.49
7.57750%	na	201.15(10)(b)	Local Government Housing Trust Fund	87.4	75.23	83.16	91.81	101.91	109.21	116.39	123.22	130.05	137.39	144.81	150.40
36.69%			Subtotal Statutory % Distributions	403.6	491.4	512.6	536.4	564.3	583.5	602.7	620.8	639.0	658.7	678.5	693.1
			Effective %	35.0%	33.8%	32.9%	32.1%	31.2%	30.7%	30.2%	29.7%	29.3%	29.0%	28.6%	28.3%

**Documentary Stamp Tax Collections and Distributions**  
**REC Adopted March 2013 (Current Dollars)**

Statutory %'s	\$ Caps	F.S.	Statutory % Distributions	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
			Total Documentary Stamp Tax Collections	1,261.6	1,591.8	1,705.6	1,829.7	1,974.6	2,079.2	2,182.3	2,280.2	2,378.1	2,483.5	2,590.0	2,670.1
8.00%		201.15	DOR Administrative Costs	7.7	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8
		201.15	Less: General Revenue Service Charge	101.0	127.3	136.4	146.4	158.0	166.3	174.6	182.4	190.2	198.7	207.2	213.6
			Net Available for Distribution	1,154.3	1,454.7	1,559.4	1,673.5	1,806.8	1,903.1	1,997.9	2,088.0	2,178.1	2,275.0	2,373.0	2,446.7
63.31%		201.15(1)	Distribution for General Revenue and Debt Service	730.8	921.0	987.3	1,059.5	1,143.9	1,204.9	1,264.9	1,321.9	1,379.0	1,440.3	1,502.3	1,549.0
		201.15(1)(a)	P2000/Florida Forever (Land Acquisition TF)	410.1	407.5	150.7	150.7	150.7	150.7	150.7	150.7	150.7	150.7	129.2	118.2
		201.15(1)(b)	Everglades Restoration Debt Service (Save Our Everglades TF)	15.7	23	23	23.2	22.9	23.1	23.1	23.1	23.3	23.1	23.3	23.4
New % Share	\$ Caps		GR Share Available for Distribution After Debt Service	305.0	490.5	813.6	885.6	970.3	1,031.1	1,091.1	1,148.1	1,205.0	1,266.5	1,349.8	1,407.4
0.2300%	3.25	201.15(1)(c)	Dept. of Economic Opportunity Grants & Donations Trust Fund	0.7	1.1	1.9	2.0	2.2	2.4	2.5	2.6	2.8	2.9	3.1	3.2
0.0000%		201.15(1)(c)	State Economic Enhancement and Development Trust Fund	0.0	50.0	65.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0
38.2000%	541.75	201.15(1)(c)	State Transportation Trust Fund	116.3	137.4	245.8	263.3	295.7	318.9	341.8	363.6	385.3	408.8	440.6	462.6
2.1200%	30.0	201.15(1)(c)	Ecosystem Management & Restoration Trust Fund	6.5	10.4	17.3	18.8	20.6	21.9	23.1	24.3	25.6	26.9	28.6	29.8
0.0200%	0.3	201.15(1)(c)	General Inspection Trust Fund, oyster management and restoration	0.061	0.100	0.160	0.180	0.190	0.210	0.220	0.230	0.240	0.250	0.270	0.280
40.57%	657.3	201.15(1)(c)	Total Distributions From GR Share After Debt Service	123.6	199.0	330.1	359.3	393.6	418.3	442.7	465.8	488.9	513.8	547.6	571.0
		201.15(1)(d)	General Revenue by Formula After Other Distributions	181.0	291.5	483.5	526.3	576.7	612.8	648.4	682.3	716.1	752.7	802.2	836.4
		201.15(16)	Additional General Revenue due to Trust Fund Caps	19.6	42.3	59.5	77.6	98.6	114.7	130.3	145.3	160.1	176.0	192.2	204.6
		373.59(8)(a),(b),(c)	Transfer from Water Management Lands Trust Fund	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
			Total General Revenue	208.6	341.8	551.0	611.9	683.3	735.5	786.7	835.6	884.2	936.7	1,002.4	1,049.0
		201.15(13)	Available for Other Distributions to Other Trust Funds	423.5	533.7	572.1	614.0	662.9	698.2	733.0	766.1	799.1	834.7	870.7	897.7
			10% Growth From Prior Year	9.9	30.0	10.5	11.4	13.3	9.6	9.5	9.0	9.0	9.7	9.8	7.4
Statutory %	Caps *														
7.56000%	84.9	201.15(2)	Land Acquisition Trust Fund (LATF)	78.6	80.9	79.4	79.5	79.6	79.3	79.3	79.3	79.3	79.3	79.3	79.2
1.94000%	26.0	201.15(3)	LATF - Coastal Lands Acquisition & Debt Service (if needed)	11.4	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	
4.20000%	60.5	201.15(4)	Water Management Lands Trust Fund	48.4	61.1	60.9	61.0	61.1	60.9	60.9	60.9	60.9	60.9	60.9	
3.12752%	na	201.15(5)	Conservation and Recreation Lands (CARL) Trust Fund	36.1	45.5	48.8	52.3	56.5	59.5	62.5	65.3	68.1	71.2	74.2	
0.39248%	na	201.15(5)	State Game Trust Fund (from CARL) - Land Management	4.5	5.7	6.1	6.6	7.1	7.5	7.8	8.2	8.6	8.9	9.3	
2.28000%	34.1	201.15(6)	Invasive Plant Control Trust Fund	26.3	33.2	34.3	34.4	34.4	34.3	34.3	34.3	34.3	34.3	34.3	
0.50000%	9.3	201.15(7)	State Game Trust Fund - Lake Restoration 2020 Program	5.8	7.3	7.8	8.4	9.0	9.4	9.4	9.4	9.4	9.4	9.4	
0.25000%	na	201.15(8)	Water Quality Assurance Trust Fund	2.9	3.6	3.9	4.2	4.5	4.8	5.0	5.2	5.5	5.7	5.9	
0.25000%	na	201.15(8)	General Inspection Trust Fund	2.9	3.6	3.9	4.2	4.5	4.8	5.0	5.2	5.5	5.7	5.9	
0.00000%	na	201.15(9)	State Economic Enhancement and Development Trust Fund	0.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	
3.76500%	na	201.15(9)(a)	State Housing Trust Fund	43.4	37.27	41.21	45.51	50.53	54.15	57.72	61.11	64.51	68.15	71.84	
3.76500%	na	201.15(9)(b)	Local Government Housing Trust Fund	43.4	37.27	41.21	45.51	50.53	54.15	57.72	61.11	64.51	68.15	71.84	
0.00000%	na	201.15(10)	State Economic Enhancement and Development Trust Fund	0.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	
1.08250%	na	201.15(10)(a)	State Housing Trust Fund	12.5	10.75	11.88	13.12	14.56	15.60	16.63	17.60	18.58	19.63	20.69	
7.57750%	na	201.15(10)(b)	Local Government Housing Trust Fund	87.4	75.23	83.16	91.81	101.91	109.21	116.39	123.22	130.05	137.39	144.81	
36.69%			Subtotal Statutory % Distributions	403.6	491.4	512.6	536.4	564.3	583.5	602.7	620.8	639.0	658.7	678.5	693.1
			Effective %	35.0%	33.8%	32.9%	32.1%	31.2%	30.7%	30.2%	29.7%	29.3%	29.0%	28.6%	28.3%

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			Total Documentary Stamp Tax Collections	1,261.6	1,591.8	1,705.6	1,829.7	1,974.6	2,079.2	2,182.3	2,280.2	2,378.1	2,483.5	2,590.0	2,670.1
8.00%		201.15	DOR Administrative Costs	7.7	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8
		201.15	Less: General Revenue Service Charge	101.0	127.3	136.4	146.4	158.0	166.3	174.6	182.4	190.2	198.7	207.2	213.6
			Net Available for Distribution	1,154.3	1,454.7	1,559.4	1,673.5	1,806.8	1,903.1	1,997.9	2,088.0	2,178.1	2,275.0	2,373.0	2,446.7
63.31%		201.15(1)	Distribution for General Revenue and Debt Service	730.8	921.0	987.3	1,059.5	1,143.9	1,204.9	1,264.9	1,321.9	1,379.0	1,440.3	1,502.3	1,549.0
		201.15(1)(a)	P2000/Florida Forever (Land Acquisition TF)	410.1	407.5	150.7	150.7	150.7	150.7	150.7	150.7	150.7	150.7	129.2	118.2
		201.15(1)(b)	Everglades Restoration Debt Service (Save Our Everglades TF)	15.7	23	23	23.2	22.9	23.1	23.1	23.1	23.3	23.1	23.3	23.4
New %			GR Share Available for Distribution After Debt Service	305.0	490.5	813.6	885.6	970.3	1,031.1	1,091.1	1,148.1	1,205.0	1,266.5	1,349.8	1,407.4
Share	\$ Caps														
0.2300%	3.25	201.15(1)(c)	Dept. of Economic Opportunity Grants & Donations Trust Fund	0.7	1.1	1.9	2.0	2.2	2.4	2.5	2.6	2.8	2.9	3.1	3.2
0.0000%		201.15(1)(c)	State Economic Enhancement and Development Trust Fund	0.0	50.0	65.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0
38.2000%	541.75	201.15(1)(c)	State Transportation Trust Fund	116.3	137.4	245.8	263.3	295.7	318.9	341.8	363.6	385.3	408.8	440.6	462.6
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1.9400%	26.0	201.15(3)	LATF - Coastal Lands Acquisition & Debt Service (if needed)	11.4	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0
4.2000%	60.5	201.15(4)	Water Management Lands Trust Fund	48.4	61.1	60.9	61.0	61.1	60.9	60.9	60.9	60.9	60.9	60.9	60.8
3.12752%	na	201.15(5)	Conservation and Recreation Lands (CARL) Trust Fund	36.1	45.5	48.8	52.3	56.5	59.5	62.5	65.3	68.1	71.2	74.2	76.5
0.39248%	na	201.15(5)	State Game Trust Fund (from CARL) - Land Management	4.5	5.7	6.1	6.6	7.1	7.5	7.8	8.2	8.6	8.9	9.3	9.6
2.2800%	34.1	201.15(6)	Invasive Plant Control Trust Fund	26.3	33.2	34.3	34.4	34.4	34.3	34.3	34.3	34.3	34.3	34.3	34.3
0.5000%	9.3	201.15(7)	State Game Trust Fund - Lake Restoration 2020 Program	5.8	7.3	7.8	8.4	9.0	9.4	9.4	9.4	9.4	9.4	9.4	9.3
0.2500%	na	201.15(8)	Water Quality Assurance Trust Fund	2.9	3.6	3.9	4.2	4.5	4.8	5.0	5.2	5.5	5.7	5.9	6.1
0.2500%	na	201.15(8)	General Inspection Trust Fund	2.9	3.6	3.9	4.2	4.5	4.8	5.0	5.2	5.5	5.7	5.9	6.1
0.0000%	na	201.15(9)	State Economic Enhancement and Development Trust Fund	0.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0
3.7650%	na	201.15(9)(a)	State Housing Trust Fund	43.4	37.27	41.21	45.51	50.53	54.15	57.72	61.11	64.51	68.15	71.84	74.62
3.7650%	na	201.15(9)(b)	Local Government Housing Trust Fund	43.4	37.27	41.21	45.51	50.53	54.15	57.72	61.11	64.51	68.15	71.84	74.62
0.0000%	na	201.15(10)	State Economic Enhancement and Development Trust Fund	0.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0
1.08250%	na	201.15(10)(a)	State Housing Trust Fund	12.5	10.75	11.88	13.12	14.56	15.60	16.63	17.60	18.58	19.63	20.69	21.49
7.57750%	na	201.15(10)(b)	Local Government Housing Trust Fund	87.4	75.23	83.16	91.81	101.91	109.21	116.39	123.22	130.05	137.39	144.81	150.40
36.69%			Subtotal Statutory % Distributions	403.6	491.4	512.6	536.4	564.3	583.5	602.7	620.8	639.0	658.7	678.5	693.1

**Net LATF Impact of Water and Land Conservation Initiative**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Total Documentary Stamp Tax Collections	1,261.6	1,591.8	1,705.6	1,829.7	1,974.6	2,079.2	2,182.3	2,280.2	2,378.1	2,483.5	2,590.0	2,670.1
DOR Administrative Costs	7.7	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8
General Revenue Service Charge	101.0	127.3	136.4	146.4	158.0	166.3	174.6	182.4	190.2	198.7	207.2	213.6
<b>Net Collections</b>												
Collections - Less Admin Costs	1,253.9	1,582.0	1,695.8	1,819.9	1,964.8	2,069.4	2,172.5	2,270.4	2,368.3	2,473.7	2,580.2	2,660.3
Collections - Less Service Charge	1,160.6	1,464.5	1,569.2	1,683.3	1,816.6	1,912.9	2,007.7	2,097.8	2,187.9	2,284.8	2,382.8	2,456.5
Collections - Less Service Charge and Admin Cost	1,152.9	1,454.7	1,559.4	1,673.5	1,806.8	1,903.1	1,997.9	2,088.0	2,178.1	2,275.0	2,373.0	2,446.7
<b>33% of Net Collection</b>												
Collections - Less Admin Costs					648.4	682.9	716.9	749.2	781.5	816.3	851.5	877.9
Collections - Less Service Charge					599.5	631.3	662.5	692.3	722.0	754.0	786.3	810.6
Collections - Less Service Charge and Admin Cost					596.2	628.0	659.3	689.0	718.8	750.8	783.1	807.4
<b>Current LATF Distribution</b>												
P2000/Florida Forever (Land Acquisition TF)	410.1	407.5	150.7	150.7	150.7	150.7	150.7	150.7	150.7	150.7	129.2	118.2
Land Acquisition Trust Fund (LATF)	78.6	80.9	79.4	79.5	79.6	79.3	79.3	79.3	79.3	79.3	79.3	79.2
LATF - Coastal Lands Acquisition & Debt Service (if needed)	11.4	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0
Total Current Distribution	500.1	503.4	245.1	245.2	245.3	245.0	245.0	245.0	245.0	245.0	223.5	212.4
<b>Additional Funds - Petition LATF Impact</b>												
Option 1: Less Admin Costs					403.1	437.9	471.9	504.2	536.6	571.3	627.9	665.5
Option 2: Less Service Charge					354.2	386.2	417.5	447.3	477.0	509.0	562.8	598.3
Option 3: Less Service Charge and Admin Cost					350.9	383.0	414.3	444.0	473.8	505.7	559.5	595.0

Note: Amounts in Millions, Current Dollars, REC adopted March 2013

## Land Acquisition Trust Fund Summary

*based on DEP TF Analyses and current law*

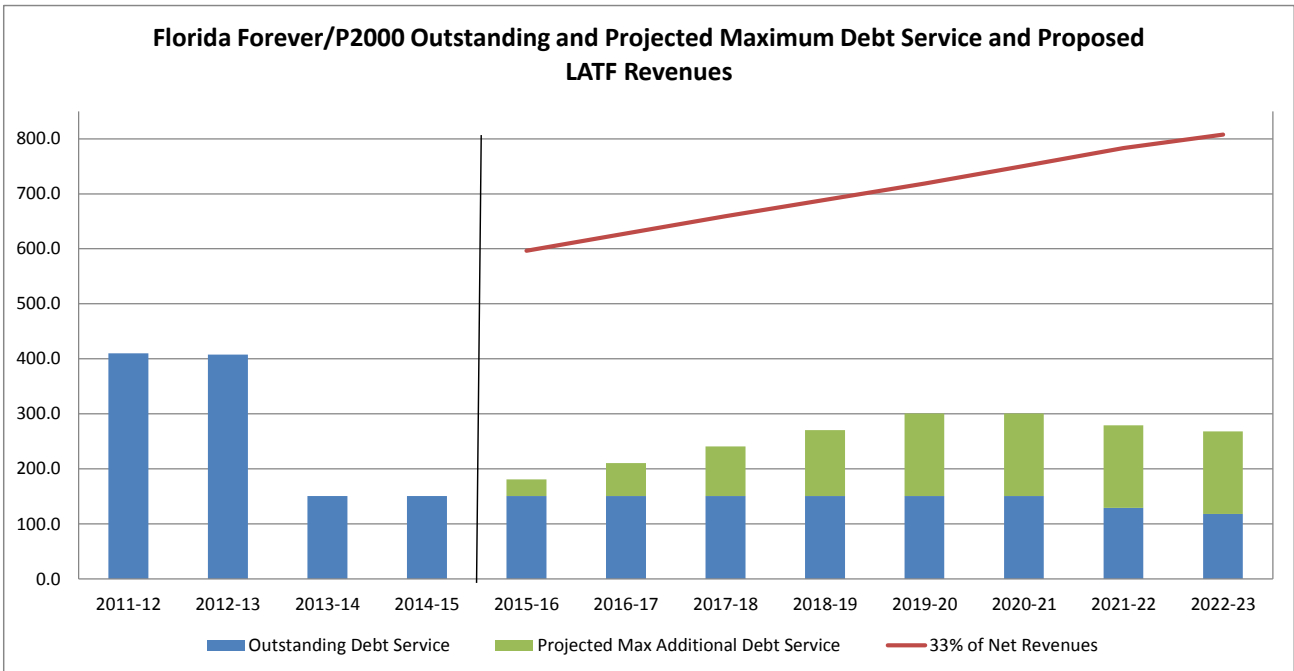
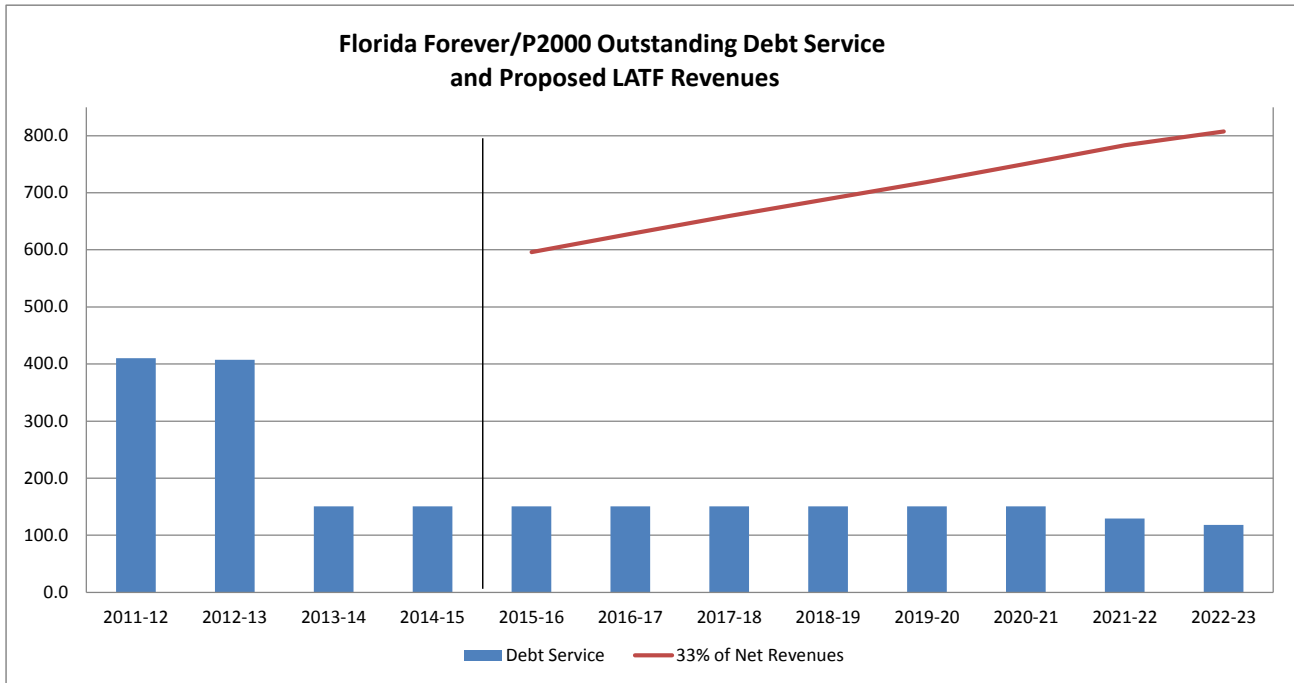
	FY11-12		FY12-13		FY13-14	
	Actual		Projected <sup>1</sup>		Projected	
<b>Revenues</b>						
Revenues from Doc Stamps for FF/P2000 Debt Service 201.15(1)	409,830,375	81.80%	373,291,030	79.42%	150,893,509	61.29%
Additional Revenues from Doc Stamps 201.15(2)&(3)	89,978,536	17.96%	95,900,000	20.40%	94,400,000	38.34%
Revenues from other sources <sup>2</sup>	<u>1,205,501</u>	<u>0.24%</u>	<u>827,615</u>	<u>0.18%</u>	<u>904,000</u>	<u>0.37%</u>
Total Revenues to LATF <sup>3</sup>	501,014,412	100.00%	470,018,646	100.00%	246,197,509	100.00%
<b>Expenditures</b>						
Debt Service Payments for FF/P2000 Bonds	410,250,892	81.87%	407,680,689	78.04%	150,893,509	58.18%
Other Expenditures <sup>4</sup>	<u>90,823,839</u>	<u>18.13%</u>	<u>114,697,581</u>	<u>21.96%</u>	<u>108,477,495</u>	<u>41.82%</u>
Total Expenditures <sup>3</sup>	501,074,731	100.00%	522,378,270	100.00%	259,371,004	100.00%

<sup>1</sup> The amount of doc stamp revenues transferred for Florida Forever/P2000 Debt Service is less than the amount of Debt Service Payments in this fiscal year, because the department received \$34,389,658 from the Department of Revenue on 6/30/2012 to pay the 7/1/2012 Debt Service payment.

<sup>2</sup> Other revenues include fees, sales of goods and services, and earnings on investments.

<sup>3</sup> Totals do not match due to beginning/ending balances in the trust fund. For example, the beginning balance in FY11-12 was \$73.8 million, and the ending balance in FY12-13 is expected to be \$22.7 million.

<sup>4</sup> Other Expenditures include: operating expenses for salaries and administrative items; capital outlay expenses for maintenance, repair, and construction; and transfers to other trust funds, transfers to other agencies, and the GR service charge.



	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Debt Service (Outstanding & Max Projected)	180.7	210.7	240.7	270.7	300.7	300.7	279.2	268.2
Cash Available for New Projects	305.6	307.3	308.6	308.3	308.1	340.0	393.9	429.3
Other Expenditures	<u>110.0</u>	<u>110.0</u>	<u>110.0</u>	<u>110.0</u>	<u>110.0</u>	<u>110.0</u>	<u>110.0</u>	<u>110.0</u>
LATF Total Revenues (33% of Net Doc Stamps)	596.2	628.0	659.3	689.0	718.8	750.8	783.1	807.4
Bond Proceeds	350.0	350.0	350.0	350.0	350.0			
Cash Available for New Projects	<u>305.6</u>	<u>307.3</u>	<u>308.6</u>	<u>308.3</u>	<u>308.1</u>	<u>340.0</u>	<u>393.9</u>	<u>429.3</u>
Total Available for New Projects	655.6	657.3	658.6	658.3	658.1	340.0	393.9	429.3

Florida Forever Debt Service

	<u>Florida Forever Debt Service</u>			<u>max debt service from additional bonds</u>					<u>Total Debt Service</u>	<u>Additional Debt Service</u>
	<u>GROSS Debt Service</u>	<u>BABs Subsidy</u>	<u>NET Debt Service</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>		
2011-12	413.98	-3.94	410.0							
2012-13	411.45	-3.94	407.5							
2013-14	154.64	-3.94	150.7							
2014-15	154.62	-3.94	150.7							
2015-16	154.62	-3.94	150.7	30.0					180.7	30.0
2016-17	154.62	-3.94	150.7	30.0	30.0				210.7	60.0
2017-18	154.63	-3.94	150.7	30.0	30.0	30.0			240.7	90.0
2018-19	154.40	-3.71	150.7	30.0	30.0	30.0	30.0		270.7	120.0
2019-20	154.16	-3.46	150.7	30.0	30.0	30.0	30.0	30.0	300.7	150.0
2020-21	153.90	-3.20	150.7	30.0	30.0	30.0	30.0	30.0	300.7	150.0
2021-22	132.09	-2.91	129.2	30.0	30.0	30.0	30.0	30.0	279.2	150.0
2022-23	120.75	-2.60	118.2	30.0	30.0	30.0	30.0	30.0	268.2	150.0
2023-24	100.26	-2.27	98.0							
2024-25	99.91	-1.92	98.0							
2025-26	80.67	-1.77	78.9							
2026-27	57.25	-1.36	55.9							
2027-28	45.33	-0.93	44.4							
2028-29	20.56	-0.47	20.1							
	<u>2,718</u>	<u>(52)</u>	<u>2,666</u>							

	350 bond par amount resulting from \$30m annual debt service for 20 years at 5.75%
	1750 5 years/bond issues total
	5,300 statutory limit for program
	<u>2,700</u> bonds issued to date (includes 700m cash)
	2,600 remaining authorized under statute to be issued

## LAND AND ACQUISITION TRUST FUND - Expenditures

### b) Funds in the Land Acquisition Trust Fund shall be expended only for the following purposes:

1) As provided by law, to finance or refinance: the acquisition and improvement of land, water areas, and related property interests, including conservation easements, and resources for conservation lands including wetlands, forests, and fish and wildlife habitat; wildlife management areas; lands that protect water resources and drinking water sources, including lands protecting the water quality and quantity of rivers, lakes, streams, springsheds, and lands providing recharge for groundwater and aquifer systems; lands in the Everglades Agricultural Area and the Everglades Protection Area, as defined in Article II, Section 7(b); beaches and shores; outdoor recreation lands, including recreational trails, parks, and urban open space; rural landscapes; working farms and ranches; historic or geologic sites; together with management, restoration of natural systems, and the enhancement of public access or recreational enjoyment of conservation lands.

2) To pay the debt service on bonds issued pursuant to Article VII, Section 11 (e).

#### DEPARTMENT OF ENVIRONMENTAL PROTECTION – Examples of Expenditures include but not limited to:

##### Executive Direction and Support Services

- Salaries
- Other Personal Services
- Expenses
- Operating Capital Outlay
- Contracted Services
- Marine Research Grants
- Risk Management Insurance
- Land Use Proceeds Disbursement
- Transfer to Fish and Wildlife Conservation Commission for Law Enforcement
- Transfer to DMS/HR Services/Statewide Contract

##### Fixed Capital Outlay

- State Park Facility Improvement
- Maintenance-Replacement-Construction -Statewide
- Remove Access Barriers –Statewide
- Total Maximum Daily Loads
- Debt Service – Florida Forever/P2000
- Drinking Water Facility Construction
- Wastewater Treatment Facility Construction

##### Non-Operating

- Service Charge to General Revenue (8%)
- Transfer to Working Capital Trust Fund
- Transfer to State Park Trust Fund/Operations
- Transfer to Administrative Trust Fund
- Transfer to Environmental Lab Trust Fund
- Transfer to Department of Financial Services/Assessment on Investment

#### FISH AND WILDLIFE CONSERVATION COMMISSION – Examples of Expenditures

- Salaries and Benefits
- Other Personal Services
- Expenses
- Contracted Services
- Risk Management Insurance
- Habitat Restoration
- Transfer to DMS/HR Services/Statewide Contract



**TRANSFERS TO GENERAL REVENUE FUND - Pursuant to s. 215.32(2)(b)4.a., F.S.  
GENERAL APPROPRIATIONS ACTS  
FY 2008-09 through FY 2013-14**

REVISED

(Millions)

Trust Funds - Documentary Stamp Tax Distributions	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY2012-13	FY 2013-14**
Department of Economic Opportunity and Grants and Donations (DEO)	0.0	0.0	0.0	0.0	0.0	24.9
State Economic Enhancement and Development Trust Fund (DEO)	0.0	0.0	0.0	0.0	0.0	0.0
State Transportation Trust Fund	0.0	0.0	0.0	0.0	0.0	0.0
Ecosystem Management and Restoration Trust Fund (DEP)	0.0	0.0	0.5	12.1	6.5	0.0
General Inspection Trust Fund (DACs)	0.0	0.0	0.0	0.0	0.0	0.0
Land Acquisition Trust Fund (DEP)	0.0	20.0	0.0	21.0	10.2	0.0
Water Management Lands Trust Fund (DEP)	0.0	0.0	12.46	10.0	10.0	0.0
Conservation and Recreational Land Trust Fund (DEP)	0.0	69.5	0.0	0.0	0.0	0.0
State Game Trust Fund (FWCC)	0.0	0.0	2.0	0.0	0.0	0.0
Invasive Plant Control Trust Fund (FWCC)	112.8	6.0	8.0	0.0	6.5	0.0
Water Quality Assurance Trust Fund (DEP)	0.0	0.0	0.0	2.0	1.0	0.0
State Housing Trust Fund (DEO)*	15.0	36.83	25.92	56.3	29.8	52.73
Local Government Housing Trust Fund (DEO)*	235.0	55.07	148.4	133.2	66.8	151.4
	362.8	187.4	197.3	234.6	130.8	229.03

Amounts are Total Transfers from Back-of-Bill - General Appropriations Acts

\*Department of Community Affairs prior to Fiscal Year 2012-13

\*\*Budget Conference Report on Senate Bill 1500

Note: \$160.0 million intended to be transferred to General Revenue Fund from State Transportation Trust Fund in FY 2010-11; however, transfer was vetoed by the Governor