

FINANCIAL IMPACT ESTIMATING CONFERENCE

FINANCIAL IMPACT STATEMENT

*REMANDED*

AUTHORIZES MIAMI-DADE AND BROWARD COUNTY VOTERS TO APPROVE SLOT MACHINES IN PARIMUTUEL FACILITIES, #02-07

This amendment alone has no fiscal impact on the state or local governments. However, if the voters in Miami-Dade County, Broward County, or both counties authorize slot machines at parimutuel facilities, expenditures by the state and local governments related to problem gambling may increase by an unknown amount. If the Legislature also chooses to tax slot machine revenues, the estimated state tax revenues from both counties would range from \$200 million to \$500 million annually.

This financial impact statement was remanded to the Conference for redrafting by the Supreme Court on July 15. The statement will not appear on the ballot in this form.