

National Economic Estimating Conference
Held July 12, 2013
Short-Run Tables-FINAL

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	Quarterly Observations (percent change, prior quarter)																End of Fiscal Year Observations (% ch. prior yr.)				
	2011Q3	2011Q4	2012Q1	2012Q2	2012Q3	2012Q4	2013Q1	2013Q2	2013Q3	2013Q4	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2012	2013	2014	2015	2016
Executive Summary																					
1. Real Gross Domestic Product , Feb 2013	13,306.9	13,441.0	13,506.4	13,548.5	13,652.5	13,647.6	13,716.1	13,776.8	13,896.5	13,983.7	14,070.5	14,174.3	14,286.5	14,398.6	14,518.7	14,639.4	13,450.7	13,698.2	14,031.2	14,460.8	14,918.4
Control, July 2013	13,306.9	13,441.0	13,506.4	13,548.5	13,652.5	13,665.4	13,725.7	13,779.6	13,837.8	13,917.9	14,023.6	14,128.8	14,242.8	14,359.8	14,490.2	14,624.0	13,450.7	13,705.8	13,977.0	14,429.2	14,917.9
Percent Change, Feb 2013	1.3	4.1	2.0	1.3	3.1	-0.1	2.0	1.8	3.5	2.5	2.5	3.0	3.2	3.2	3.4	3.4	2.0	1.8	2.4	3.1	3.2
Control, July 2013	1.3	4.1	2.0	1.3	3.1	0.4	1.8	1.6	1.7	2.3	3.1	3.0	3.3	3.3	3.7	3.7	2.0	1.9	2.0	3.2	3.4
2. Total Non-Farm Jobs (Millions), Feb 2013	131.7	132.3	133.1	133.5	133.9	134.5	135.0	135.4	135.9	136.5	137.1	137.7	138.3	139.0	139.7	140.4	132.6	134.7	136.8	139.4	142.1
Control, July 2013	131.7	132.3	133.1	133.5	133.9	134.5	135.1	135.6	136.1	136.6	137.1	137.7	138.3	138.9	139.6	140.3	132.6	134.8	136.9	139.3	142.0
Percent Change, Feb 2013	1.3	1.7	2.4	1.4	1.2	1.6	1.5	1.4	1.6	1.8	1.8	1.7	1.8	1.9	2.0	2.1	1.6	1.5	1.6	1.8	2.0
Control, July 2013	1.3	1.7	2.4	1.4	1.2	1.6	1.9	1.6	1.3	1.4	1.5	1.7	1.8	1.8	1.9	2.0	1.6	1.6	1.5	1.8	2.0
3. Unemployment Rate (%), Feb 2013	9.0	8.7	8.3	8.2	8.0	7.8	7.8	7.8	7.7	7.6	7.5	7.4	7.2	7.1	6.9	6.7	8.5	7.9	7.5	7.0	6.4
Control, July 2013	9.0	8.7	8.3	8.2	8.0	7.8	7.7	7.5	7.6	7.6	7.4	7.3	7.2	7.0	6.8	6.6	8.5	7.8	7.5	6.9	6.3
4. Housing Starts (Millions Of Units), Feb 2013	0.614	0.678	0.715	0.736	0.774	0.898	0.900	0.931	0.980	1.054	1.130	1.229	1.313	1.385	1.468	1.555	0.686	0.876	1.098	1.430	1.620
Control, July 2013	0.619	0.672	0.714	0.741	0.781	0.896	0.957	0.903	0.973	1.036	1.111	1.191	1.256	1.355	1.460	1.543	0.687	0.885	1.077	1.404	1.612
Percent Change, Feb 2013	32.2	49.0	23.2	12.3	22.3	81.5	1.0	14.2	22.8	34.1	31.9	39.8	30.4	23.7	26.4	25.7	20.4	27.7	25.4	30.2	13.3
Control, July 2013	35.2	38.3	27.9	15.6	23.8	73.2	30.1	-20.8	34.8	28.3	32.2	32.1	24.0	35.2	35.1	24.7	20.5	28.8	21.8	30.3	14.9
5. Consumer Price Index, Feb 2013	226.2	227.0	228.3	228.8	230.1	231.3	231.9	232.4	233.2	234.2	235.4	236.5	237.4	238.3	239.3	240.2	227.6	231.4	234.8	238.8	242.7
Control, July 2013	226.2	227.0	228.3	228.8	230.0	231.3	232.1	232.0	232.7	233.7	234.7	235.7	236.6	237.5	238.7	239.6	227.6	231.4	234.2	238.1	242.4
Percent Change, Feb 2013	3.1	1.3	2.5	0.8	2.3	2.1	1.1	1.0	1.2	1.9	2.0	1.8	1.6	1.5	1.6	1.5	2.9	1.7	1.5	1.7	1.6
Control, July 2013	2.9	1.4	2.3	1.0	2.1	2.2	1.4	-0.1	1.3	1.7	1.7	1.8	1.5	1.4	2.0	1.5	2.9	1.7	1.2	1.6	1.8
6. Conventional Mortgage Rate (%), Feb 2013	4.31	4.01	3.92	3.80	3.55	3.36	3.43	3.46	3.47	3.50	3.57	3.73	4.04	4.22	4.30	4.43	4.01	3.45	3.57	4.25	5.17
Control, July 2013	4.31	4.01	3.92	3.80	3.55	3.36	3.50	3.68	4.20	4.18	4.22	4.36	4.45	4.49	4.57	4.71	4.01	3.52	4.24	4.55	5.27
7. Federal Funds Rate (%), Feb 2013	0.08	0.07	0.10	0.15	0.14	0.16	0.15	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.10	0.15	0.16	0.16	0.67
Control, July 2013	0.08	0.07	0.10	0.15	0.14	0.16	0.14	0.12	0.11	0.14	0.16	0.16	0.16	0.16	0.16	0.16	0.10	0.14	0.14	0.16	1.10
8. Federal Surplus (Nipa Basis), Feb 2013	-1,232.0	-1,182.6	-1,058.7	-1,115.4	-1,089.3	-1,061.9	-827.9	-790.2	-773.1	-746.1	-665.2	-656.2	-634.1	-616.6	-634.9	-633.0	-1,147.2	-942.3	-710.2	-629.7	-641.1
Control, July 2013	-1,232.0	-1,182.6	-1,058.7	-1,115.4	-1,087.2	-1,035.8	-781.3	-739.7	-676.0	-659.7	-636.2	-639.8	-626.5	-606.8	-607.7	-597.0	-1,147.2	-911.0	-652.9	-609.5	-572.2
9. Corp. Profits Before Taxes (\$Billions), Feb 2013	1,839.3	1,936.4	2,124.5	2,108.2	2,194.4	2,168.2	2,088.6	2,040.0	2,090.9	2,113.7	2,305.9	2,339.6	2,356.3	2,367.4	2,292.4	2,301.6	2,002.1	2,122.8	2,212.5	2,329.4	2,235.5
Control, July 2013	1,839.3	1,936.4	2,124.5	2,108.2	2,194.4	2,221.7	2,187.0	2,095.3	2,109.3	2,120.2	2,337.2	2,367.9	2,375.9	2,392.0	2,343.0	2,363.2	2,002.1	2,174.6	2,233.7	2,368.5	2,355.3
Percent Change, Feb 2013	-0.1	22.8	44.9	-3.0	17.4	-4.7	-13.9	-9.0	10.4	4.4	41.6	6.0	2.9	1.9	-12.1	1.6	8.7	6.0	4.2	5.3	-4.0
Control, July 2013	-0.1	22.8	44.9	-3.0	17.4	5.1	-6.1	-15.7	2.7	2.1	47.7	5.4	1.4	2.7	-7.9	3.5	8.7	8.6	2.7	6.0	-0.6
10. Standard & Poor's Index, Feb 2013	1,228.1	1,225.7	1,347.4	1,350.4	1,402.2	1,418.2	1,486.8	1,470.0	1,485.0	1,500.0	1,515.0	1,530.0	1,545.0	1,560.0	1,575.0	1,590.0	1,287.9	1,444.3	1,507.5	1,567.5	1,628.3
Control, July 2013	1,228.1	1,225.7	1,347.4	1,350.4	1,402.2	1,418.2	1,514.5	1,618.8	1,623.7	1,638.5	1,659.3	1,669.3	1,682.1	1,714.9	1,744.4	1,771.5	1,287.9	1,488.4	1,647.7	1,728.2	1,835.3
Percent Change, Feb 2013	-24.8	-0.8	46.1	0.9	16.3	4.6	20.8	-4.4	4.1	4.1	4.1	4.0	4.0	3.9	3.9	3.9	4.7	12.1	4.4	4.0	3.9
Control, July 2013	-24.8	-0.8	46.1	0.9	16.3	4.6	30.1	30.5	1.2	3.7	5.2	2.4	3.1	8.0	7.1	6.4	4.7	15.6	10.7	4.9	6.2

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	Quarterly Observations (percent change, prior quarter)														End of Fiscal Year Observations (% ch. prior yr.)						
	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
11. Consumer Sentiment Index, Feb 2013	59.7	64.8	75.5	76.3	75.0	79.4	76.0	81.1	82.3	82.8	83.2	83.6	84.2	85.1	86.0	87.1	69.1	77.9	83.0	85.6	87.7
Control, July 2013	59.7	64.8	75.5	76.3	75.0	79.4	76.7	81.7	83.6	83.2	83.5	83.8	84.9	85.9	85.9	87.3	69.1	78.2	83.5	86.0	87.4
Percent Change, Feb 2013	-52.5	39.1	84.3	4.3	-6.8	25.8	-16.1	29.8	5.9	2.4	1.9	2.0	2.9	4.3	4.2	5.3	-2.9	12.8	6.6	3.2	2.4
Control, July 2013	-52.5	39.1	84.3	4.3	-6.8	25.8	-13.1	28.7	9.6	-1.8	1.4	1.5	5.6	4.4	0.4	6.5	-2.9	13.2	6.8	3.0	1.6
12. Index,Real Gdp--Major Trade Partners, Feb 2013	108.0	108.1	108.6	108.7	108.8	108.8	109.1	109.5	110.0	110.4	111.0	111.3	111.9	112.6	113.2	113.8	108.4	109.0	110.7	112.9	115.4
Control, July 2013	108.1	108.3	108.6	108.7	108.8	108.7	109.1	109.5	110.0	110.5	111.1	111.5	112.0	112.6	113.2	113.9	108.4	109.0	110.8	112.9	115.5
Percent Change, Feb 2013	4.0	0.7	1.7	0.5	0.1	0.1	1.0	1.5	1.7	1.7	2.0	1.3	2.0	2.4	2.4	2.3	1.7	0.6	1.5	2.0	2.3
Control, July 2013	4.3	0.6	1.1	0.3	0.3	-0.1	1.5	1.4	1.7	1.8	2.3	1.4	1.9	2.2	2.3	2.4	1.6	0.6	1.6	2.0	2.2
13. Trade-Weighted Exchange Rate, Feb 2013	83.1	86.2	86.8	88.1	88.2	87.2	88.5	88.3	88.7	89.5	90.0	91.7	91.2	90.5	89.6	88.6	86.1	88.1	90.0	90.0	87.1
Control, July 2013	83.1	86.2	86.8	88.1	88.2	87.2	89.1	91.1	92.7	92.4	91.3	91.2	91.3	91.3	91.3	90.9	86.1	88.9	91.9	91.2	90.5
Percent Change, Feb 2013	1.2	15.8	2.8	6.0	0.5	-4.6	6.0	-0.9	1.8	3.7	2.2	7.7	-2.1	-3.1	-3.9	-4.1	-0.5	2.3	2.2	0.0	-3.2
Control, July 2013	1.2	15.8	2.8	6.0	0.5	-4.6	9.2	9.0	7.2	-1.3	-4.7	-0.2	0.4	-0.1	-0.2	-1.4	-0.5	3.3	3.4	-0.8	-0.7

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Real Expenditures (2005 \$, Billions)																					
1. Real Gross Domestic Product , Feb 2013	13,306.9	13,441.0	13,506.4	13,548.5	13,652.5	13,647.6	13,716.1	13,776.8	13,896.5	13,983.7	14,070.5	14,174.3	14,286.5	14,398.6	14,518.7	14,639.4	13,450.7	13,698.2	14,031.2	14,460.8	14,918.4
Control, July 2013	13,306.9	13,441.0	13,506.4	13,548.5	13,652.5	13,665.4	13,725.7	13,779.6	13,837.8	13,917.9	14,023.6	14,128.8	14,242.8	14,359.8	14,490.2	14,624.0	13,450.7	13,705.8	13,977.0	14,429.2	14,917.9
Percent Change, Feb 2013	1.3	4.1	2.0	1.3	3.1	-0.1	2.0	1.8	3.5	2.5	2.5	3.0	3.2	3.2	3.4	3.4	2.0	1.8	2.4	3.1	3.2
Control, July 2013	1.3	4.1	2.0	1.3	3.1	0.4	1.8	1.6	1.7	2.3	3.1	3.0	3.3	3.3	3.7	3.7	2.0	1.9	2.0	3.2	3.4
2. Consumer Spending, Feb 2013	9,441.9	9,489.3	9,546.8	9,582.5	9,620.1	9,671.9	9,715.0	9,759.6	9,816.5	9,866.8	9,940.5	10,005.2	10,069.7	10,139.2	10,200.1	10,267.2	9,515.1	9,691.7	9,907.2	10,169.1	10,435.6
Control, July 2013	9,441.9	9,489.3	9,546.8	9,582.5	9,620.1	9,663.9	9,726.2	9,766.8	9,809.1	9,858.7	9,929.3	9,997.3	10,061.7	10,130.5	10,191.0	10,259.8	9,515.1	9,694.2	9,898.6	10,160.7	10,432.2
Percent Change, Feb 2013	1.7	2.0	2.4	1.5	1.6	2.2	1.8	1.8	2.4	2.1	3.0	2.6	2.6	2.8	2.4	2.7	2.0	1.9	2.2	2.6	2.6
Control, July 2013	1.7	2.0	2.4	1.5	1.6	1.8	2.6	1.7	1.7	2.0	2.9	2.8	2.6	2.8	2.4	2.7	2.0	1.9	2.1	2.6	2.7
3. Consumption, Nondurables, Feb 2013	2,071.4	2,080.5	2,088.9	2,092.0	2,098.2	2,100.3	2,107.5	2,120.5	2,133.1	2,145.3	2,157.2	2,166.9	2,178.0	2,188.1	2,197.8	2,207.5	2,083.2	2,106.6	2,150.6	2,192.8	2,235.1
Control, July 2013	2,071.4	2,080.5	2,088.9	2,092.0	2,098.2	2,098.8	2,113.4	2,120.6	2,128.1	2,142.8	2,158.6	2,171.7	2,183.3	2,193.8	2,203.9	2,214.1	2,083.2	2,107.7	2,150.3	2,198.7	2,242.3
Percent Change, Feb 2013	-0.4	1.8	1.6	0.6	1.2	0.4	1.4	2.5	2.4	2.3	2.2	1.8	2.1	1.9	1.8	1.8	1.2	1.1	2.1	2.0	1.9
Control, July 2013	-0.4	1.8	1.6	0.6	1.2	0.1	2.8	1.4	1.4	2.8	3.0	2.4	2.2	1.9	1.9	1.9	1.2	1.2	2.0	2.3	2.0
4. Consumption, Motor Vehicles & Parts, Feb 2013	338.1	360.1	371.2	361.8	370.5	393.1	398.2	390.0	391.0	390.6	396.1	402.6	407.3	415.9	416.8	421.8	357.8	387.9	395.1	415.4	435.1
Control, July 2013	338.1	360.1	371.2	361.8	370.5	389.8	398.2	396.1	404.1	405.3	407.2	412.8	418.0	424.8	424.4	428.6	357.8	388.7	407.4	424.0	439.9
Percent Change, Feb 2013	1.9	28.6	13.0	-9.8	10.1	26.6	5.3	-7.9	1.0	-0.4	5.7	6.7	4.8	8.7	0.8	5.0	4.2	8.4	1.8	5.2	4.7
Control, July 2013	1.9	28.6	13.0	-9.8	10.1	22.5	8.9	-2.1	8.3	1.2	1.9	5.6	5.1	6.7	-0.4	4.1	4.2	8.6	4.8	4.1	3.8
5. Consumption, Other Durables, Feb 2013	159.8	158.3	162.1	165.5	168.0	170.8	170.8	172.0	173.1	173.7	174.8	175.7	176.6	177.6	178.6	179.6	161.4	170.4	174.3	178.1	182.1
Control, July 2013	159.8	158.3	162.1	165.5	168.0	173.0	175.6	181.5	183.0	184.0	184.8	185.6	186.5	187.5	188.5	189.5	161.4	174.5	184.3	188.0	191.9
Percent Change, Feb 2013	1.7	-3.6	9.8	8.6	6.2	6.9	0.0	3.0	2.4	1.5	2.6	2.1	2.1	2.4	2.2	2.3	3.6	5.6	2.3	2.2	2.2
Control, July 2013	1.7	-3.6	9.8	8.6	6.2	12.6	6.1	14.0	3.4	2.2	1.8	1.6	2.0	2.2	2.0	2.2	3.6	8.1	5.6	2.0	2.1
6. Consumption, Services, Feb 2013	6,121.1	6,126.0	6,145.9	6,178.2	6,186.7	6,201.3	6,222.7	6,251.5	6,282.7	6,311.5	6,355.9	6,393.5	6,431.7	6,472.1	6,511.8	6,551.8	6,142.8	6,215.6	6,335.9	6,491.9	6,652.2
Control, July 2013	6,121.1	6,126.0	6,145.9	6,178.2	6,186.7	6,195.6	6,221.9	6,240.1	6,256.0	6,280.2	6,320.7	6,358.7	6,394.6	6,434.3	6,473.7	6,514.8	6,142.8	6,211.1	6,303.9	6,454.3	6,618.1
Percent Change, Feb 2013	1.8	0.3	1.3	2.1	0.6	0.9	1.4	1.9	2.0	1.8	2.8	2.4	2.4	2.5	2.5	2.5	1.6	1.2	1.9	2.5	2.5
Control, July 2013	1.8	0.3	1.3	2.1	0.6	0.6	1.7	1.2	1.0	1.6	2.6	2.4	2.3	2.5	2.5	2.6	1.6	1.1	1.5	2.4	2.5
7. Gross Private Domestic Investment, Feb 2013	1,735.8	1,867.3	1,895.1	1,898.4	1,928.8	1,925.8	1,952.1	1,982.3	2,038.9	2,093.7	2,133.8	2,190.3	2,249.4	2,304.6	2,368.6	2,425.4	1,849.2	1,947.3	2,114.2	2,337.0	2,515.2
Control, July 2013	1,735.8	1,867.3	1,895.1	1,898.4	1,928.8	1,935.1	1,970.1	2,026.6	2,055.8	2,097.2	2,136.3	2,171.4	2,217.9	2,272.4	2,343.3	2,416.7	1,849.2	1,965.2	2,115.2	2,312.6	2,530.5
Percent Change, Feb 2013	5.9	33.9	6.1	0.7	6.6	-0.6	5.6	6.3	11.9	11.2	7.9	11.0	11.2	10.2	11.6	9.9	9.3	5.3	8.6	10.5	7.6
Control, July 2013	5.9	33.9	6.1	0.7	6.6	1.3	7.4	12.0	5.9	8.3	7.7	6.7	8.9	10.2	13.1	13.1	9.3	6.3	7.6	9.3	9.4
8. Fixed Non-Residential Investment, Feb 2013	1,411.3	1,443.7	1,470.0	1,482.9	1,476.1	1,506.2	1,509.1	1,524.7	1,551.7	1,577.7	1,603.9	1,636.3	1,667.8	1,699.3	1,733.9	1,762.0	1,452.0	1,504.0	1,592.4	1,715.8	1,824.1
Control, July 2013	1,411.3	1,443.7	1,470.0	1,482.9	1,476.1	1,522.4	1,524.0	1,530.7	1,551.7	1,578.1	1,602.2	1,627.5	1,652.0	1,678.9	1,715.4	1,753.5	1,452.0	1,513.3	1,589.9	1,699.9	1,837.6
Percent Change, Feb 2013	19.0	9.5	7.5	3.6	-1.8	8.4	0.8	4.2	7.3	6.9	6.8	8.3	7.9	7.8	8.4	6.6	10.6	3.6	5.9	7.7	6.3
Control, July 2013	19.0	9.5	7.5	3.6	-1.8	13.1	0.4	1.8	5.6	7.0	6.3	6.4	6.2	6.7	9.0	9.2	10.6	4.2	5.1	6.9	8.1
9. Fixed Non-Residential Structures, Feb 2013	330.2	339.3	349.7	350.2	350.2	349.2	348.6	346.0	349.0	350.7	359.6	371.2	380.8	389.8	397.6	404.1	342.3	348.5	357.7	393.1	418.2
Control, July 2013	330.2	339.3	349.7	350.2	350.2	364.0	356.2	355.5	357.5	361.4	365.0	367.9	370.2	374.9	382.5	391.5	342.3	356.5	363.0	379.8	416.2
Percent Change, Feb 2013	20.7	11.5	12.9	0.6	0.0	-1.1	-0.6	-3.0	3.6	2.0	10.6	13.5	10.7	9.8	8.3	6.7	10.9	1.8	2.6	9.9	6.4
Control, July 2013	20.7	11.5	12.9	0.6	0.0	16.7	-8.3	-0.8	2.4	4.4	4.1	3.1	2.6	5.1	8.4	9.7	10.9	4.1	1.8	4.6	9.6

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	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
10. Fixed Residential Investment, Feb 2013	326.6	336.0	352.1	359.3	370.9	384.3	396.1	411.5	424.0	438.9	460.4	486.5	513.8	538.5	564.2	590.6	343.5	390.7	452.4	551.8	623.4
Control, July 2013	326.6	336.0	352.1	359.3	370.9	386.2	399.1	419.2	430.7	446.1	465.8	483.4	508.7	534.8	564.0	593.1	343.5	393.8	456.5	550.2	626.4
Percent Change, Feb 2013	1.4	12.0	20.6	8.4	13.6	15.3	12.9	16.5	12.7	14.9	21.0	24.7	24.3	20.7	20.5	20.0	6.2	13.7	15.8	22.0	13.0
Control, July 2013	1.4	12.0	20.6	8.4	13.6	17.6	14.0	21.7	11.5	15.1	18.8	16.0	22.6	22.2	23.7	22.3	6.2	14.7	15.9	20.5	13.9
11. Inventory Investment, Feb 2013	-4.3	70.5	56.9	41.4	60.3	20.0	29.9	29.3	43.9	55.8	49.1	47.1	47.1	45.8	48.7	50.5	41.1	34.9	48.9	48.0	45.2
Control, July 2013	-4.3	70.5	56.9	41.4	60.3	13.3	36.7	62.1	59.1	58.7	54.4	47.4	44.3	45.2	49.4	54.7	41.1	43.1	54.9	48.4	50.8
12. Government Spending, Feb 2013	2,516.6	2,502.7	2,483.7	2,479.4	2,503.1	2,460.6	2,452.9	2,442.2	2,454.5	2,444.3	2,429.3	2,424.3	2,420.6	2,417.6	2,414.6	2,412.7	2,495.6	2,464.7	2,438.1	2,416.4	2,409.9
Control, July 2013	2,516.6	2,502.7	2,483.7	2,479.4	2,503.1	2,458.1	2,428.2	2,406.9	2,399.5	2,394.5	2,402.2	2,408.4	2,417.7	2,415.1	2,415.4	2,414.0	2,495.6	2,449.1	2,401.1	2,415.6	2,412.6
Percent Change, Feb 2013	-2.9	-2.2	-3.0	-0.7	3.9	-6.6	-1.2	-1.7	2.0	-1.6	-2.4	-0.8	-0.6	-0.5	-0.5	-0.3	-2.9	-1.2	-1.1	-0.9	-0.3
Control, July 2013	-2.9	-2.2	-3.0	-0.7	3.9	-7.0	-4.8	-3.5	-1.2	-0.8	1.3	1.0	1.6	-0.4	0.0	-0.2	-2.9	-1.9	-2.0	0.6	-0.1
13. Net Exports, Feb 2013	-397.9	-418.0	-415.5	-407.4	-395.2	-404.0	-395.0	-394.9	-397.5	-400.0	-407.4	-414.9	-417.5	-422.4	-418.6	-415.1	-409.7	-397.3	-405.0	-418.4	-383.5
Control, July 2013	-397.9	-418.0	-415.5	-407.4	-395.2	-384.7	-387.7	-403.2	-406.0	-408.4	-417.4	-419.1	-422.4	-421.6	-417.3	-418.5	-409.7	-392.7	-412.7	-419.9	-399.9

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	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Components of Income (\$, Billions)																					
1. Personal Income, Feb 2013	12,976.3	13,017.4	13,227.1	13,327.0	13,399.7	13,655.9	13,487.0	13,667.0	13,830.2	13,992.4	14,220.6	14,375.2	14,540.3	14,706.5	14,921.4	15,095.0	13,137.0	13,552.4	14,104.6	14,815.8	15,548.2
Control, July 2013	12,976.3	13,017.4	13,227.1	13,327.0	13,406.2	13,764.3	13,601.3	13,742.4	13,866.1	14,024.1	14,245.0	14,409.7	14,574.8	14,732.5	14,943.1	15,115.5	13,137.0	13,628.6	14,136.2	14,841.5	15,571.1
Percent Change, Feb 2013	1.2	1.3	6.6	3.1	2.2	7.9	-4.9	5.4	4.9	4.8	6.7	4.4	4.7	4.6	6.0	4.7	3.6	3.2	4.1	5.0	4.9
Control, July 2013	1.2	1.3	6.6	3.1	2.4	11.1	-4.7	4.2	3.7	4.6	6.5	4.7	4.7	4.4	5.8	4.7	3.6	3.7	3.7	5.0	4.9
2. Wages & Salaries, Feb 2013	6,678.1	6,692.4	6,825.9	6,849.2	6,881.7	6,943.7	6,992.0	7,073.2	7,156.5	7,237.6	7,320.4	7,399.9	7,482.8	7,567.7	7,659.9	7,750.3	6,761.4	6,972.6	7,278.6	7,615.2	7,976.4
Control, July 2013	6,678.1	6,692.4	6,825.9	6,849.2	6,888.5	7,060.2	7,042.0	7,093.0	7,162.3	7,233.6	7,319.7	7,404.5	7,491.1	7,574.8	7,667.3	7,759.1	6,761.4	7,020.9	7,280.1	7,623.1	7,991.1
Percent Change, Feb 2013	1.3	0.9	8.2	1.4	1.9	3.7	2.8	4.7	4.8	4.6	4.7	4.4	4.6	4.6	5.0	4.8	3.2	3.1	4.4	4.6	4.7
Control, July 2013	1.3	0.9	8.2	1.4	2.3	10.3	-1.0	2.9	4.0	4.0	4.8	4.7	4.8	4.5	5.0	4.9	3.2	3.8	3.7	4.7	4.8
3. Other Labor Income, Feb 2013	1,144.2	1,151.5	1,159.6	1,167.7	1,176.2	1,185.1	1,193.2	1,209.3	1,221.7	1,234.6	1,249.2	1,263.6	1,278.5	1,294.2	1,311.1	1,327.4	1,155.8	1,190.9	1,242.3	1,302.8	1,369.6
Control, July 2013	1,144.2	1,151.5	1,159.6	1,167.7	1,176.2	1,185.1	1,193.1	1,199.0	1,207.8	1,218.2	1,230.0	1,243.1	1,256.0	1,269.3	1,283.3	1,298.9	1,155.8	1,188.4	1,224.8	1,276.9	1,337.5
Percent Change, Feb 2013	3.1	2.6	2.8	2.8	2.9	3.1	2.7	5.5	4.2	4.3	4.8	4.7	4.8	5.0	5.3	5.1	3.3	3.0	4.3	4.9	5.1
Control, July 2013	3.1	2.6	2.8	2.8	2.9	3.1	2.7	2.0	3.0	3.5	3.9	4.3	4.2	4.3	4.5	5.0	3.3	2.8	3.1	4.3	4.7
4. Proprietors' Income, Feb 2013	1,161.4	1,165.3	1,184.4	1,194.9	1,205.4	1,227.5	1,230.6	1,248.2	1,268.4	1,286.6	1,306.8	1,333.6	1,354.7	1,375.0	1,397.0	1,422.1	1,176.5	1,227.9	1,298.8	1,387.2	1,473.7
Control, July 2013	1,161.4	1,165.3	1,184.4	1,194.9	1,205.4	1,224.7	1,262.0	1,273.2	1,287.4	1,303.6	1,326.7	1,351.2	1,371.4	1,391.4	1,413.6	1,438.9	1,176.5	1,241.3	1,317.2	1,403.8	1,490.8
Percent Change, Feb 2013	2.3	1.4	6.7	3.6	3.6	7.5	1.0	5.8	6.6	5.9	6.4	8.5	6.5	6.1	6.6	7.4	3.2	4.4	5.8	6.8	6.2
Control, July 2013	2.3	1.4	6.7	3.6	3.6	6.6	12.8	3.6	4.5	5.1	7.3	7.6	6.1	6.0	6.6	7.3	3.2	5.5	6.1	6.6	6.2
5. Property Income, Feb 2013	2,102.9	2,114.9	2,141.7	2,183.5	2,183.8	2,339.3	2,238.8	2,293.1	2,322.8	2,359.4	2,392.7	2,411.0	2,442.6	2,474.6	2,506.1	2,535.8	2,135.8	2,263.8	2,371.5	2,489.8	2,611.1
Control, July 2013	2,102.9	2,114.9	2,141.7	2,183.5	2,183.8	2,340.2	2,241.9	2,324.8	2,347.0	2,389.0	2,422.9	2,452.9	2,489.9	2,522.7	2,556.9	2,588.4	2,135.8	2,272.7	2,403.0	2,539.5	2,673.9
Percent Change, Feb 2013	1.1	2.3	5.2	8.0	0.1	31.7	-16.1	10.0	5.3	6.5	5.8	3.1	5.4	5.3	5.2	4.8	5.5	6.0	4.8	5.0	4.9
Control, July 2013	1.1	2.3	5.2	8.0	0.1	31.9	-15.8	15.6	3.9	7.4	5.8	5.0	6.2	5.4	5.5	5.0	5.5	6.4	5.7	5.7	5.3
6. Transfer Payments, Feb 2013	2,314.7	2,319.9	2,348.0	2,365.2	2,388.0	2,399.6	2,415.1	2,431.6	2,453.2	2,473.0	2,565.8	2,588.0	2,609.4	2,629.7	2,702.8	2,721.9	2,337.0	2,408.6	2,520.0	2,666.0	2,805.0
Control, July 2013	2,314.7	2,319.9	2,348.0	2,365.2	2,388.0	2,399.2	2,433.6	2,429.0	2,443.9	2,467.9	2,549.4	2,568.6	2,584.0	2,598.8	2,667.1	2,682.2	2,337.0	2,412.4	2,507.5	2,633.1	2,755.0
Percent Change, Feb 2013	-0.9	0.9	4.9	3.0	3.9	2.0	2.6	2.8	3.6	3.3	15.9	3.5	3.4	3.1	11.6	2.9	1.0	3.1	4.6	5.8	5.2
Control, July 2013	-0.9	0.9	4.9	3.0	3.9	1.9	5.9	-0.8	2.5	4.0	13.9	3.0	2.4	2.3	10.9	2.3	1.0	3.2	3.9	5.0	4.6
7. Real Disposable Income, Feb 2013	10,125.6	10,121.5	10,213.9	10,270.6	10,284.2	10,454.8	10,244.6	10,340.2	10,422.9	10,507.2	10,612.8	10,693.9	10,777.7	10,864.3	10,979.3	11,070.9	10,182.9	10,331.0	10,559.2	10,923.1	11,290.6
Control, July 2013	10,125.6	10,121.5	10,213.9	10,270.6	10,288.8	10,510.5	10,276.3	10,363.6	10,399.6	10,472.8	10,616.6	10,707.5	10,793.4	10,876.2	10,975.5	11,066.3	10,182.9	10,359.8	10,549.1	10,927.8	11,279.9
Percent Change, Feb 2013	-1.3	-0.2	3.7	2.2	0.5	6.8	-7.8	3.8	3.2	3.3	4.1	3.1	3.2	3.3	4.3	3.4	0.6	1.5	2.2	3.4	3.4
Control, July 2013	-1.3	-0.2	3.7	2.2	0.7	8.9	-8.6	3.4	1.4	2.8	5.6	3.5	3.2	3.1	3.7	3.4	0.6	1.7	1.8	3.6	3.2
8. Real Per Capita Personal Income, Feb 2013	36,314.0	36,270.0	36,570.0	36,717.0	36,701.0	37,216.0	36,628.0	36,963.0	37,236.0	37,465.0	37,843.0	38,031.0	38,257.0	38,487.0	38,825.0	39,057.0	36,468.0	36,877.0	37,644.0	38,656.0	39,640.0
Control, July 2013	36,314.0	36,270.0	36,570.0	36,717.0	36,719.0	37,478.0	36,872.0	37,203.0	37,389.0	37,612.0	37,981.0	38,197.0	38,429.0	38,644.0	38,947.0	39,181.0	36,468.0	37,068.0	37,795.0	38,800.0	39,751.0
Percent Change, Feb 2013	-2.0	-0.5	3.3	1.6	-0.2	5.7	-6.2	3.7	3.0	2.5	4.1	2.0	2.4	2.4	3.6	2.4	0.5	1.1	2.1	2.7	2.5
Control, July 2013	-2.0	-0.5	3.3	1.6	0.0	8.5	-6.3	3.6	2.0	2.4	4.0	2.3	2.4	2.3	3.2	2.4	0.5	1.6	2.0	2.7	2.5
9. Savings Rate (%), Feb 2013	3.9	3.4	3.6	3.8	3.6	4.7	2.3	2.7	2.9	3.1	3.4	3.4	3.5	3.6	4.1	4.2	3.7	3.3	3.2	3.9	4.5
Control, July 2013	3.9	3.4	3.6	3.8	3.6	5.3	2.5	2.9	2.7	2.9	3.5	3.6	3.7	3.8	4.1	4.2	3.7	3.6	3.2	4.0	4.4

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Employment and Output																					
1. U.S. Population (Millions), Feb 2013	312.6	313.2	313.7	314.3	314.9	315.5	316.1	316.7	317.3	317.9	318.5	319.2	319.8	320.4	321.0	321.6	313.5	315.8	318.2	320.7	323.2
Control, July 2013	312.6	313.2	313.7	314.3	314.9	315.5	316.1	316.7	317.3	317.9	318.5	319.2	319.8	320.4	321.0	321.6	313.5	315.8	318.2	320.7	323.2
Percent Change, Feb 2013	0.8	0.7	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.8	0.8	0.8
Control, July 2013	0.8	0.7	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.8	0.8	0.8
2. Civilian Labor Force (Millions), Feb 2013	153.7	154.0	154.6	154.9	154.9	155.5	155.7	156.1	156.4	156.8	157.1	157.5	157.8	158.1	158.4	158.7	154.3	155.5	157.0	158.3	159.5
Control, July 2013	153.7	154.0	154.6	154.9	154.9	155.5	155.4	155.5	156.1	156.6	157.0	157.4	157.8	158.1	158.5	158.8	154.3	155.3	156.8	158.3	159.6
Percent Change, Feb 2013	0.6	0.8	1.6	0.6	0.1	1.5	0.7	0.9	0.9	0.9	0.9	0.8	0.8	0.8	0.8	0.8	0.4	0.8	0.9	0.8	0.8
Control, July 2013	0.6	0.8	1.6	0.6	0.1	1.5	-0.2	0.3	1.5	1.3	1.1	1.0	1.0	0.8	0.8	0.8	0.4	0.7	0.9	1.0	0.8
3. Labor Force Participation Rate (%), Feb 2013	62.2	62.1	62.3	62.2	62.1	62.2	62.1	62.1	62.2	62.2	62.2	62.2	62.1	62.1	62.1	62.1	62.2	62.1	62.2	62.1	62.1
Control, July 2013	62.2	62.1	62.3	62.2	62.1	62.2	62.0	61.9	62.0	62.1	62.1	62.1	62.2	62.1	62.1	62.1	62.2	62.1	62.1	62.1	62.1
Percent Change, Feb 2013	-0.4	-0.1	0.8	-0.3	-0.8	0.6	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.5	-0.1	0.0	0.0	-0.1
Control, July 2013	-0.4	-0.1	0.8	-0.3	-0.8	0.6	-1.1	-0.6	0.6	0.4	0.3	0.2	0.1	0.0	-0.1	-0.1	-0.5	-0.2	0.0	0.1	-0.1
4. Total Employment, CPS (Millions), Feb 2013	139.8	140.7	141.9	142.2	142.5	143.3	143.5	143.9	144.4	144.9	145.4	145.9	146.4	147.0	147.5	148.1	141.2	143.3	145.2	147.2	149.4
Control, July 2013	139.8	140.7	141.9	142.2	142.5	143.3	143.4	143.8	144.3	144.7	145.3	145.9	146.5	147.1	147.6	148.2	141.2	143.2	145.1	147.4	149.6
Percent Change, Feb 2013	0.8	2.3	3.5	1.0	0.7	2.4	0.6	1.0	1.5	1.4	1.3	1.4	1.4	1.5	1.5	1.5	1.3	1.5	1.3	1.4	1.5
Control, July 2013	0.8	2.3	3.5	1.0	0.7	2.4	0.2	1.3	1.1	1.4	1.7	1.6	1.6	1.5	1.6	1.6	1.3	1.5	1.3	1.6	1.5
5. Total Non-Farm Jobs (Millions), Feb 2013	131.7	132.3	133.1	133.5	133.9	134.5	135.0	135.4	135.9	136.5	137.1	137.7	138.3	139.0	139.7	140.4	132.6	134.7	136.8	139.4	142.1
Control, July 2013	131.7	132.3	133.1	133.5	133.9	134.5	135.1	135.6	136.1	136.6	137.1	137.7	138.3	138.9	139.6	140.3	132.6	134.8	136.9	139.3	142.0
Percent Change, Feb 2013	1.3	1.7	2.4	1.4	1.2	1.6	1.5	1.4	1.6	1.8	1.8	1.7	1.8	1.9	2.0	2.1	1.6	1.5	1.6	1.8	2.0
Control, July 2013	1.3	1.7	2.4	1.4	1.2	1.6	1.9	1.6	1.3	1.4	1.5	1.7	1.8	1.8	1.9	2.0	1.6	1.6	1.5	1.8	2.0
6. Unemployment Rate (%), Feb 2013	9.0	8.7	8.3	8.2	8.0	7.8	7.8	7.8	7.7	7.6	7.5	7.4	7.2	7.1	6.9	6.7	8.5	7.9	7.5	7.0	6.4
Control, July 2013	9.0	8.7	8.3	8.2	8.0	7.8	7.7	7.5	7.6	7.6	7.4	7.3	7.2	7.0	6.8	6.6	8.5	7.8	7.5	6.9	6.3
7. Employment Cost Index, Feb 2013	114.2	114.7	115.3	115.8	116.3	116.7	117.2	117.8	118.3	118.9	119.5	120.1	120.7	121.3	121.9	122.6	115.0	117.0	119.2	121.6	124.2
Control, July 2013	114.2	114.7	115.3	115.8	116.3	116.7	117.3	117.8	118.4	118.9	119.6	120.2	120.8	121.4	122.0	122.7	115.0	117.0	119.3	121.7	124.5
Percent Change, Feb 2013	1.4	1.8	2.1	1.7	1.7	1.4	1.9	1.9	1.9	2.0	2.0	2.0	2.0	2.0	2.1	2.1	1.7	1.7	1.9	2.0	2.1
Control, July 2013	1.4	1.8	2.1	1.7	1.7	1.4	2.1	1.8	1.9	1.9	2.2	2.1	2.1	2.0	2.2	2.1	1.7	1.8	1.9	2.1	2.2
8. Nonfarm Productivity Index, Feb 2013	110.1	110.9	110.7	111.3	112.0	111.4	111.8	111.9	112.3	112.3	112.4	112.7	113.0	113.3	113.7	114.0	110.8	111.8	112.4	113.5	114.9
Control, July 2013	109.9	110.5	110.4	110.8	111.7	111.2	111.3	111.7	111.7	111.8	112.2	112.4	112.8	113.1	113.6	114.0	110.4	111.5	112.0	113.4	114.9
Percent Change, Feb 2013	0.6	2.8	-0.5	1.9	2.9	-2.2	1.4	0.3	1.4	0.2	0.4	1.0	1.2	1.1	1.2	1.2	0.8	0.9	0.6	1.0	1.2
Control, July 2013	-0.1	2.3	-0.7	1.7	3.1	-1.7	0.5	1.5	-0.3	0.5	1.3	1.0	1.2	1.3	1.6	1.6	0.5	1.0	0.5	1.2	1.4
9. Total Industrial Production Index, Feb 2013	94.2	95.3	96.7	97.3	97.4	97.6	98.3	99.0	100.1	101.0	101.5	102.2	103.0	103.9	104.8	105.7	95.9	98.1	101.2	104.4	107.7
Control, July 2013	94.0	95.1	96.3	97.0	97.1	97.7	98.7	98.7	99.9	100.7	101.6	102.3	103.1	104.1	105.3	106.3	95.6	98.0	101.1	104.7	108.4
Percent Change, Feb 2013	5.6	5.1	5.9	2.4	0.4	1.0	2.8	3.0	4.4	3.6	2.2	2.9	3.2	3.3	3.7	3.4	4.1	2.3	3.2	3.1	3.2
Control, July 2013	5.0	4.7	5.4	2.9	0.3	2.5	4.1	0.0	4.8	3.5	3.4	2.8	3.4	3.9	4.5	4.0	3.6	2.6	3.1	3.6	3.5

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	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
10. Housing Starts (Millions Of Units), Feb 2013	0.614	0.678	0.715	0.736	0.774	0.898	0.900	0.931	0.980	1.054	1.130	1.229	1.313	1.385	1.468	1.555	0.686	0.876	1.098	1.430	1.620
Control, July 2013	0.619	0.672	0.714	0.741	0.781	0.896	0.957	0.903	0.973	1.036	1.111	1.191	1.256	1.355	1.460	1.543	0.687	0.885	1.077	1.404	1.612
Percent Change, Feb 2013	32.2	49.0	23.2	12.3	22.3	81.5	1.0	14.2	22.8	34.1	31.9	39.8	30.4	23.7	26.4	25.7	20.4	27.7	25.4	30.2	13.3
Control, July 2013	35.2	38.3	27.9	15.6	23.8	73.2	30.1	-20.8	34.8	28.3	32.2	32.1	24.0	35.2	35.1	24.7	20.5	28.8	21.8	30.3	14.9
11. New Light Vehicle Sales (Millions Of Units), Feb 2013	12.6	13.5	14.1	14.1	14.5	15.0	15.1	15.1	15.2	15.3	15.5	15.6	15.8	15.9	16.0	16.2	13.6	14.9	15.4	16.0	16.5
Control, July 2013	12.6	13.5	14.1	14.1	14.5	15.0	15.3	15.3	15.5	15.5	15.6	15.7	15.8	16.0	16.0	16.2	13.6	15.0	15.6	16.0	16.4
Percent Change, Feb 2013	16.5	29.1	22.2	-1.2	10.5	16.2	2.6	-0.8	3.2	2.2	5.6	3.6	3.7	3.3	3.3	3.4	11.1	9.8	3.2	3.7	3.1
Control, July 2013	16.5	29.1	22.2	-1.2	10.5	16.2	6.5	2.0	4.6	0.0	1.9	3.4	3.3	3.0	1.7	3.4	11.1	10.5	3.7	2.7	2.8

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	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Financial Markets																					
1. Prime Rate (%), Feb 2013	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.70
Control, July 2013	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	4.11
2. 90-Day T-Bill Rate (%), Feb 2013	0.02	0.01	0.07	0.09	0.10	0.09	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.05	0.09	0.08	0.08	0.74
Control, July 2013	0.02	0.01	0.07	0.09	0.10	0.09	0.09	0.05	0.06	0.08	0.09	0.09	0.09	0.09	0.09	0.14	0.05	0.08	0.08	0.11	1.19
3. 180-Day T-Bill Rate (%), Feb 2013	0.06	0.05	0.11	0.15	0.14	0.14	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.09	0.12	0.11	0.11	0.91
Control, July 2013	0.06	0.05	0.11	0.15	0.14	0.14	0.11	0.09	0.09	0.10	0.11	0.12	0.12	0.12	0.12	0.18	0.09	0.12	0.11	0.13	1.38
4. Aaa Corporate Bond Rate (%), Feb 2013	4.46	3.93	3.89	3.80	3.45	3.54	3.86	3.97	4.06	4.19	4.32	4.40	4.46	4.50	4.54	4.62	4.02	3.71	4.24	4.53	5.11
Control, July 2013	4.46	3.93	3.89	3.80	3.45	3.54	3.88	3.96	4.33	4.33	4.37	4.44	4.52	4.56	4.62	4.74	4.02	3.71	4.37	4.61	5.16
5. Conventional Mortgage Rate (%), Feb 2013	4.31	4.01	3.92	3.80	3.55	3.36	3.43	3.46	3.47	3.50	3.57	3.73	4.04	4.22	4.30	4.43	4.01	3.45	3.57	4.25	5.17
Control, July 2013	4.31	4.01	3.92	3.80	3.55	3.36	3.50	3.68	4.20	4.18	4.22	4.36	4.45	4.49	4.57	4.71	4.01	3.52	4.24	4.55	5.27
6. Money Supply, M1 (Billions Of Dollars), Feb 2013	2,077.8	2,153.9	2,212.3	2,259.0	2,341.2	2,421.1	2,467.5	2,483.6	2,492.7	2,504.7	2,515.6	2,518.7	2,520.0	2,524.8	2,532.0	2,541.2	2,259.0	2,483.6	2,518.7	2,541.2	2,375.6
Control, July 2013	2,078.3	2,154.3	2,214.1	2,260.9	2,342.3	2,424.3	2,469.1	2,531.5	2,562.5	2,583.4	2,590.2	2,586.9	2,578.7	2,573.7	2,573.8	2,575.8	2,260.9	2,531.5	2,586.9	2,575.8	2,383.6
Percent Change, Feb 2013	34.0	15.5	11.3	8.7	15.4	14.4	7.9	2.6	1.5	1.9	1.7	0.5	0.2	0.8	1.1	1.5	17.0	9.9	1.4	0.9	-6.5
Control, July 2013	34.0	15.5	11.6	8.7	15.2	14.8	7.6	10.5	5.0	3.3	1.1	-0.5	-1.3	-0.8	0.0	0.3	17.0	12.0	2.2	-0.4	-7.5
7. Money Supply, M2 (Billions Of Dollars), Feb 2013	9,425.1	9,595.8	9,746.2	9,870.5	10,083.7	10,312.9	10,448.6	10,556.4	10,686.1	10,770.4	10,846.6	10,934.1	11,030.5	11,131.6	11,250.9	11,370.3	9,870.5	10,556.4	10,934.1	11,370.3	11,713.7
Control, July 2013	9,426.2	9,597.0	9,748.1	9,873.3	10,086.3	10,317.7	10,444.4	10,557.7	10,645.3	10,732.6	10,825.6	10,915.8	11,016.2	11,122.1	11,257.8	11,388.6	9,873.3	10,557.7	10,915.8	11,388.6	11,742.5
Percent Change, Feb 2013	19.8	7.4	6.4	5.2	8.9	9.4	5.4	4.2	5.0	3.2	2.9	3.3	3.6	3.7	4.4	4.3	9.6	6.9	3.6	4.0	3.0
Control, July 2013	19.8	7.4	6.5	5.2	8.9	9.5	5.0	4.4	3.4	3.3	3.5	3.4	3.7	3.9	5.0	4.7	9.6	6.9	3.4	4.3	3.1
8. Municipal Bond Rate (%), Feb 2013	4.19	4.04	3.75	3.88	3.75	3.54	3.61	3.75	3.86	3.95	4.09	4.18	4.24	4.25	4.28	4.35	3.96	3.66	4.02	4.28	4.82
Control, July 2013	4.19	4.04	3.75	3.88	3.75	3.54	3.74	3.97	4.34	4.32	4.35	4.39	4.46	4.53	4.58	4.66	3.96	3.75	4.35	4.56	4.90
9. Standard & Poor's Index, Feb 2013	1,228.1	1,225.7	1,347.4	1,350.4	1,402.2	1,418.2	1,486.8	1,470.0	1,485.0	1,500.0	1,515.0	1,530.0	1,545.0	1,560.0	1,575.0	1,590.0	1,287.9	1,444.3	1,507.5	1,567.5	1,628.3
Control, July 2013	1,228.1	1,225.7	1,347.4	1,350.4	1,402.2	1,418.2	1,514.5	1,618.8	1,623.7	1,638.5	1,659.3	1,669.3	1,682.1	1,714.9	1,744.4	1,771.5	1,287.9	1,488.4	1,647.7	1,728.2	1,835.3
Percent Change, Feb 2013	-24.8	-0.8	46.1	0.9	16.3	4.6	20.8	-4.4	4.1	4.1	4.1	4.0	4.0	3.9	3.9	3.9	4.7	12.1	4.4	4.0	3.9
Control, July 2013	-24.8	-0.8	46.1	0.9	16.3	4.6	30.1	30.5	1.2	3.7	5.2	2.4	3.1	8.0	7.1	6.4	4.7	15.6	10.7	4.9	6.2

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	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Prices																					
1. Consumer Price Index, Feb 2013	226.2	227.0	228.3	228.8	230.1	231.3	231.9	232.4	233.2	234.2	235.4	236.5	237.4	238.3	239.3	240.2	227.6	231.4	234.8	238.8	242.7
Control, July 2013	226.2	227.0	228.3	228.8	230.0	231.3	232.1	232.0	232.7	233.7	234.7	235.7	236.6	237.5	238.7	239.6	227.6	231.4	234.2	238.1	242.4
Percent Change, Feb 2013	3.1	1.3	2.5	0.8	2.3	2.1	1.1	1.0	1.2	1.9	2.0	1.8	1.6	1.5	1.6	1.5	2.9	1.7	1.5	1.7	1.6
Control, July 2013	2.9	1.4	2.3	1.0	2.1	2.2	1.4	-0.1	1.3	1.7	1.7	1.8	1.5	1.4	2.0	1.5	2.9	1.7	1.2	1.6	1.8
	<u>2011Q1</u>	<u>2011Q2</u>	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
2. Consumer Price Index (calender), Feb 2013	222.1	224.5	226.2	227.0	228.3	228.8	230.1	231.3	231.9	232.4	233.2	234.2	235.4	236.5	237.4	238.3	224.9	229.6	232.9	236.9	240.7
Control, July 2013	222.0	224.6	226.2	227.0	228.3	228.8	230.0	231.3	232.1	232.0	232.7	233.7	234.7	235.7	236.6	237.5	224.9	229.6	232.7	236.1	240.2
Percent Change, Feb 2013	4.5	4.4	3.1	1.3	2.5	0.8	2.3	2.1	1.1	1.0	1.2	1.9	2.0	1.8	1.6	1.5	3.1	2.1	1.4	1.7	1.6
Control, July 2013	4.4	4.7	2.9	1.4	2.3	1.0	2.1	2.2	1.4	-0.1	1.3	1.7	1.7	1.8	1.5	1.4	3.1	2.1	1.3	1.5	1.7
3. Core Consumer Price Index, Feb 2013	225.8	226.8	228.0	229.4	230.3	231.2	232.2	233.3	234.5	235.7	237.0	238.3	239.4	240.5	241.6	242.8	227.5	231.8	236.4	241.1	245.5
Control, July 2013	225.8	226.9	228.0	229.4	230.3	231.3	232.5	233.2	234.5	235.5	236.7	238.0	239.2	240.2	241.4	242.5	227.5	231.8	236.1	240.8	245.2
Percent Change, Feb 2013	2.5	1.9	2.1	2.6	1.5	1.6	1.7	1.9	2.0	2.0	2.2	2.2	2.0	1.8	1.9	1.8	2.1	1.9	2.0	2.0	1.8
Control, July 2013	2.6	1.9	2.1	2.4	1.6	1.7	2.1	1.3	2.0	2.0	2.1	2.2	2.0	1.8	1.9	1.8	2.1	1.9	1.9	2.0	1.8
4. Wholesale Price Index, Feb 2013	202.1	202.9	203.8	199.8	200.8	204.4	206.5	205.0	204.4	205.1	206.1	206.6	207.0	207.5	208.0	208.1	202.1	204.2	205.5	207.6	208.4
Control, July 2013	202.9	202.8	202.8	199.9	201.7	204.2	204.2	201.9	202.6	202.7	202.6	202.9	203.1	203.3	204.2	204.4	202.1	203.0	202.7	203.7	207.2
Percent Change, Feb 2013	0.9	1.5	1.8	-7.7	2.0	7.4	4.2	-2.8	-1.3	1.5	1.9	1.0	0.7	1.1	0.8	0.4	4.7	1.0	0.7	1.0	0.3
Control, July 2013	2.4	-0.2	0.0	-5.6	3.7	5.1	-0.1	-4.4	1.3	0.3	-0.3	0.7	0.2	0.4	1.8	0.4	4.7	0.4	-0.2	0.5	1.7
5. Price Of Crude Oil (\$ Per Barrel), Feb 2013	100.6	104.5	107.6	101.6	97.5	97.1	102.3	96.7	90.3	89.5	88.6	87.2	85.7	84.4	83.0	81.6	103.6	98.4	88.9	83.7	83.1
Control, July 2013	100.6	104.5	107.6	101.6	97.5	97.3	101.2	96.1	95.4	92.1	90.1	88.9	87.7	86.7	87.7	86.8	103.6	98.0	91.6	87.2	89.3
Percent Change, Feb 2013	-25.4	16.5	12.3	-20.4	-15.3	-1.8	23.4	-20.1	-24.0	-3.7	-3.8	-6.2	-6.5	-6.0	-6.7	-6.6	15.8	-5.0	-9.7	-5.9	-0.6
Control, July 2013	-25.3	16.5	12.3	-20.4	-15.3	-0.9	16.9	-18.5	-2.8	-13.4	-8.3	-5.2	-5.2	-4.7	4.6	-4.0	15.9	-5.4	-6.5	-4.8	2.4
6. Chained Price Index, Gdp, Feb 2013	113.9	114.0	114.6	115.1	115.8	116.0	116.1	116.7	117.2	117.7	118.3	118.8	119.2	119.7	120.2	120.6	114.4	116.1	118.0	119.9	121.7
Control, July 2013	113.9	114.0	114.6	115.1	115.8	116.1	116.4	116.7	117.1	117.6	118.1	118.6	119.1	119.5	120.0	120.4	114.4	116.2	117.9	119.7	121.6
Percent Change, Feb 2013	3.0	0.4	2.0	1.6	2.7	0.6	0.4	1.9	1.7	1.8	2.0	1.8	1.6	1.5	1.7	1.5	2.0	1.5	1.6	1.7	1.5
Control, July 2013	3.0	0.4	2.0	1.6	2.7	1.0	1.2	0.7	1.6	1.8	1.8	1.6	1.5	1.4	1.8	1.4	2.0	1.6	1.4	1.6	1.6
7. Chained Price Index, Consumer Spending, Feb 2013	114.3	114.6	115.3	115.5	116.0	116.3	116.5	116.7	117.1	117.5	118.0	118.4	118.9	119.3	119.7	120.2	114.9	116.4	117.7	119.5	121.4
Control, July 2013	114.3	114.6	115.3	115.5	116.0	116.4	116.7	116.6	116.9	117.3	117.7	118.2	118.6	119.0	119.5	119.9	114.9	116.4	117.5	119.3	121.2
Percent Change, Feb 2013	2.3	1.1	2.5	0.7	1.6	1.2	0.6	0.9	1.0	1.5	1.7	1.6	1.4	1.4	1.5	1.5	2.3	1.3	1.2	1.5	1.6
Control, July 2013	2.3	1.1	2.5	0.7	1.6	1.6	1.0	-0.2	0.8	1.4	1.6	1.6	1.4	1.3	1.8	1.4	2.3	1.3	0.9	1.5	1.6
8. Chained Price Index, Non-Durables, Feb 2013	120.6	120.9	122.1	121.5	122.7	123.1	122.8	122.3	121.9	122.1	122.3	122.5	122.6	122.8	123.1	123.4	121.3	122.7	122.2	123.0	124.8
Control, July 2013	120.6	120.9	122.1	121.5	122.7	123.4	123.2	121.7	121.3	121.3	121.4	121.6	121.8	122.0	122.7	123.1	121.3	122.7	121.4	122.4	124.5
Percent Change, Feb 2013	4.7	0.8	4.2	-2.2	4.0	1.5	-1.1	-1.7	-1.1	0.6	0.7	0.5	0.5	0.7	1.0	1.0	4.9	1.2	-0.4	0.6	1.5
Control, July 2013	4.7	0.8	4.2	-2.2	4.0	2.6	-0.8	-4.7	-1.4	0.1	0.3	0.7	0.5	0.8	2.4	1.1	4.9	1.2	-1.1	0.8	1.7

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	Quarterly Observations (percent change, prior quarter)												End of Fiscal Year Observations (% ch. prior yr.)								
	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
9. Chained Price Index, Gas & Oil, Feb 2013	161.7	158.6	164.4	156.5	163.7	165.4	159.9	151.4	145.8	145.1	144.3	142.9	141.5	140.2	138.8	137.5	160.3	160.1	144.5	139.5	139.2
Control, July 2013	161.7	158.6	164.4	156.5	163.7	168.2	164.7	154.1	149.8	147.5	145.6	144.4	143.3	142.3	144.5	143.6	160.3	162.7	146.8	143.4	145.5
Percent Change, Feb 2013	7.9	-7.6	15.5	-17.8	19.6	4.2	-12.5	-19.6	-14.1	-2.0	-2.1	-3.7	-3.9	-3.5	-4.0	-3.9	13.7	-0.1	-9.7	-3.5	-0.2
Control, July 2013	7.9	-7.6	15.5	-17.8	19.6	11.6	-8.1	-23.4	-10.8	-6.0	-5.1	-3.1	-3.1	-2.7	6.1	-2.3	13.7	1.5	-9.8	-2.3	1.5
10. Chained Price Index, Durables, Feb 2013	91.0	90.4	90.2	89.9	89.4	88.8	88.3	88.1	87.8	87.6	87.4	87.2	87.0	86.8	86.6	86.4	90.3	88.6	87.5	86.7	86.0
Control, July 2013	91.0	90.4	90.2	89.9	89.4	88.9	88.7	88.2	87.8	87.5	87.4	87.1	86.9	86.7	86.5	86.4	90.3	88.8	87.5	86.6	85.9
Percent Change, Feb 2013	-0.6	-2.5	-1.0	-1.2	-2.3	-2.5	-2.1	-1.2	-1.2	-1.0	-0.8	-1.0	-1.0	-1.0	-0.7	-0.8	-0.7	-1.9	-1.3	-0.9	-0.8
Control, July 2013	-0.6	-2.5	-1.0	-1.2	-2.3	-2.0	-1.1	-2.2	-1.7	-1.2	-0.8	-1.0	-1.0	-1.0	-0.8	-0.8	-0.7	-1.7	-1.5	-1.0	-0.8
11. Chained Price Index, New Light Vehicles, Feb 2013	103.6	103.1	103.4	104.4	104.8	104.6	104.8	105.0	105.2	105.5	105.6	105.7	105.8	105.9	106.0	106.2	103.6	104.8	105.5	105.9	106.6
Control, July 2013	103.6	103.1	103.4	104.4	104.8	105.0	105.2	105.8	106.0	106.0	106.2	106.3	106.5	106.5	106.6	106.7	103.6	105.2	106.1	106.6	107.1
Percent Change, Feb 2013	3.1	-2.1	1.3	3.9	1.4	-0.5	0.6	0.8	0.9	0.9	0.6	0.3	0.3	0.4	0.5	0.6	2.7	1.1	0.7	0.4	0.6
Control, July 2013	3.1	-2.1	1.3	3.9	1.4	1.1	0.7	2.1	0.8	0.3	0.5	0.6	0.4	0.2	0.4	0.5	2.7	1.5	0.9	0.4	0.5
12. Chained Price Index, Consumer Services, Feb 2013	116.8	117.3	118.0	118.6	119.0	119.5	120.0	120.7	121.3	122.0	122.7	123.4	124.1	124.7	125.4	126.0	117.7	119.8	122.4	125.1	127.5
Control, July 2013	116.8	117.3	118.0	118.6	119.0	119.6	120.1	120.7	121.3	122.0	122.7	123.4	124.0	124.6	125.2	125.8	117.7	119.8	122.3	124.9	127.5
Percent Change, Feb 2013	2.0	1.7	2.5	2.0	1.4	1.8	1.7	2.2	2.1	2.2	2.5	2.4	2.2	2.0	2.1	2.0	2.0	1.8	2.1	2.2	2.0
Control, July 2013	2.0	1.7	2.5	2.0	1.4	1.9	2.0	1.7	2.0	2.3	2.4	2.3	2.1	1.9	2.1	1.9	2.0	1.9	2.1	2.1	2.0
13. Chained Price Index, Medical Services, Feb 2013	118.0	118.4	119.0	119.6	120.3	120.6	121.2	121.8	122.5	123.1	123.9	124.7	125.4	126.1	126.8	127.5	118.7	121.0	123.5	126.4	129.4
Control, July 2013	118.0	118.4	119.0	119.6	120.3	120.7	121.3	121.1	121.7	122.4	123.1	123.8	124.5	125.1	125.9	126.5	118.7	120.8	122.8	125.5	128.2
Percent Change, Feb 2013	1.9	1.3	1.9	2.0	2.3	1.2	1.8	2.1	2.1	2.2	2.6	2.4	2.3	2.2	2.4	2.3	1.8	1.9	2.1	2.4	2.3
Control, July 2013	1.9	1.3	1.9	2.0	2.3	1.4	2.1	-0.6	2.0	2.2	2.4	2.3	2.2	2.1	2.4	2.1	1.8	1.8	1.6	2.3	2.1

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	Quarterly Observations (percent change, prior quarter)														End of Fiscal Year Observations (% ch. prior yr.)						
	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Nominal Expenditures (\$, Billions)																					
1. Gross Domestic Product, Feb 2013	15,163.2	15,321.0	15,478.3	15,585.6	15,811.0	15,829.0	15,925.3	16,072.1	16,282.0	16,455.6	16,638.7	16,835.7	17,035.6	17,233.5	17,448.8	17,657.5	15,387.0	15,909.4	16,553.0	17,343.8	18,160.4
Control, July 2013	15,163.2	15,321.0	15,478.3	15,585.6	15,811.0	15,864.1	15,984.1	16,074.3	16,204.9	16,369.9	16,567.6	16,758.8	16,956.0	17,153.4	17,387.4	17,608.6	15,387.0	15,933.4	16,475.3	17,276.4	18,141.7
Percent Change, Feb 2013	4.3	4.2	4.2	2.8	5.9	0.5	2.5	3.7	5.3	4.3	4.5	4.8	4.8	4.7	5.1	4.9	4.1	3.4	4.0	4.8	4.7
Control, July 2013	4.3	4.2	4.2	2.8	5.9	1.4	3.1	2.3	3.3	4.1	4.9	4.7	4.8	4.7	5.6	5.2	4.1	3.6	3.4	4.9	5.0
2. Consumer Spending, Feb 2013	10,791.2	10,873.8	11,007.2	11,067.2	11,154.4	11,249.1	11,317.0	11,394.2	11,490.3	11,590.9	11,726.6	11,849.5	11,968.6	12,092.7	12,212.2	12,337.7	10,934.8	11,278.7	11,664.3	12,152.8	12,665.3
Control, July 2013	10,791.2	10,873.8	11,007.2	11,067.2	11,154.4	11,249.6	11,350.3	11,391.6	11,464.3	11,562.2	11,691.1	11,816.9	11,933.7	12,054.3	12,180.7	12,306.5	10,934.8	11,286.5	11,633.6	12,118.8	12,644.3
Percent Change, Feb 2013	4.0	3.1	5.0	2.2	3.2	3.4	2.4	2.8	3.4	3.5	4.8	4.3	4.1	4.2	4.0	4.2	4.4	3.1	3.4	4.2	4.2
Control, July 2013	4.0	3.1	5.0	2.2	3.2	3.5	3.6	1.5	2.6	3.5	4.5	4.4	4.0	4.1	4.3	4.2	4.4	3.2	3.1	4.2	4.3
3. Consumption, Nondurables, Feb 2013	2,498.7	2,515.0	2,551.3	2,541.2	2,573.6	2,585.9	2,587.8	2,592.4	2,600.9	2,619.6	2,638.5	2,653.8	2,670.4	2,687.4	2,705.8	2,724.6	2,526.6	2,584.9	2,628.2	2,697.1	2,789.2
Control, July 2013	2,498.7	2,515.0	2,551.3	2,541.2	2,573.6	2,590.8	2,603.3	2,580.6	2,580.8	2,599.3	2,620.5	2,640.8	2,658.5	2,676.6	2,704.7	2,725.0	2,526.6	2,587.1	2,610.4	2,691.2	2,790.7
Percent Change, Feb 2013	4.3	2.6	5.9	-1.6	5.2	1.9	0.3	0.7	1.3	2.9	2.9	2.3	2.5	2.6	2.8	2.8	6.1	2.3	1.7	2.6	3.4
Control, July 2013	4.3	2.6	5.9	-1.6	5.2	2.7	2.0	-3.4	0.0	2.9	3.3	3.1	2.7	2.7	4.3	3.0	6.1	2.4	0.9	3.1	3.7
4. Consumption, Motor Vehicles & Parts, Feb 2013	367.4	390.3	402.1	396.0	404.5	427.9	434.4	425.7	427.5	428.0	434.8	442.4	448.1	458.3	460.1	466.6	388.9	423.1	433.2	458.3	483.8
Control, July 2013	367.4	390.3	402.1	396.0	404.5	425.5	435.6	434.2	443.5	445.3	447.9	454.6	460.8	468.9	469.2	474.7	388.9	425.0	447.8	468.4	489.5
Percent Change, Feb 2013	5.8	27.3	12.7	-6.0	8.9	25.3	6.2	-7.7	1.6	0.5	6.5	7.2	5.3	9.4	1.6	5.8	7.3	8.8	2.4	5.8	5.6
Control, July 2013	5.8	27.3	12.7	-6.0	8.9	22.5	9.8	-1.3	8.9	1.6	2.4	6.1	5.6	7.2	0.2	4.8	7.3	9.3	5.4	4.6	4.5
5. Consumption, Other Durables, Feb 2013	182.9	182.7	187.7	189.4	192.7	196.4	196.3	198.4	200.1	201.4	203.4	205.2	206.9	208.8	210.8	212.8	185.7	195.9	202.5	209.8	217.5
Control, July 2013	182.9	182.7	187.7	189.4	192.7	198.8	201.9	208.0	209.7	211.4	213.3	215.0	216.9	218.8	220.7	222.7	185.7	200.3	212.3	219.8	227.4
Percent Change, Feb 2013	3.7	-0.5	11.5	3.5	7.3	8.0	-0.3	4.3	3.6	2.6	4.0	3.5	3.4	3.7	3.8	3.9	5.9	5.5	3.4	3.6	3.6
Control, July 2013	3.7	-0.5	11.5	3.5	7.3	13.2	6.4	12.8	3.3	3.2	3.7	3.3	3.5	3.6	3.5	3.6	5.9	7.9	6.0	3.5	3.5
6. Consumption, Services, Feb 2013	7,147.6	7,183.8	7,251.3	7,325.7	7,361.9	7,411.8	7,468.8	7,543.6	7,621.6	7,697.6	7,799.2	7,891.8	7,981.9	8,072.2	8,164.4	8,255.5	7,227.1	7,446.5	7,752.5	8,118.5	8,484.0
Control, July 2013	7,147.6	7,183.8	7,251.3	7,325.7	7,361.9	7,406.9	7,475.2	7,529.6	7,586.6	7,659.2	7,755.2	7,846.3	7,931.3	8,017.5	8,107.9	8,198.0	7,227.1	7,443.4	7,711.8	8,063.7	8,435.2
Percent Change, Feb 2013	3.8	2.0	3.8	4.2	2.0	2.7	3.1	4.1	4.2	4.0	5.4	4.8	4.6	4.6	4.6	4.5	3.6	3.0	4.1	4.7	4.5
Control, July 2013	3.8	2.0	3.8	4.2	2.0	2.5	3.7	2.9	3.1	3.9	5.1	4.8	4.4	4.4	4.6	4.5	3.6	3.0	3.6	4.6	4.6
7. Gross Private Domestic Investment, Feb 2013	1,853.8	1,991.1	2,032.2	2,041.7	2,080.1	2,084.1	2,115.9	2,155.8	2,222.1	2,286.7	2,337.1	2,405.2	2,476.9	2,545.9	2,627.0	2,701.5	1,979.7	2,109.0	2,312.8	2,587.8	2,831.0
Control, July 2013	1,853.8	1,991.1	2,032.2	2,041.7	2,080.1	2,095.1	2,144.4	2,209.8	2,244.5	2,293.0	2,342.7	2,389.7	2,449.1	2,517.4	2,605.2	2,696.6	1,979.7	2,132.3	2,317.5	2,567.1	2,850.8
Percent Change, Feb 2013	7.9	33.1	8.5	1.9	7.7	0.8	6.2	7.8	12.9	12.1	9.1	12.2	12.5	11.6	13.4	11.8	10.9	6.5	9.7	11.9	9.4
Control, July 2013	7.9	33.1	8.5	1.9	7.7	2.9	9.8	12.8	6.4	8.9	9.0	8.3	10.3	11.6	14.7	14.8	10.9	7.7	8.7	10.8	11.1
8. Fixed Non-Residential Investment, Feb 2013	1,519.4	1,560.1	1,595.5	1,614.1	1,610.0	1,646.7	1,656.2	1,677.4	1,710.1	1,742.4	1,775.0	1,813.7	1,852.0	1,891.5	1,936.4	1,974.9	1,572.3	1,647.6	1,760.3	1,913.7	2,062.9
Control, July 2013	1,519.4	1,560.1	1,595.5	1,614.1	1,610.0	1,665.5	1,670.9	1,679.5	1,702.7	1,732.9	1,763.5	1,795.9	1,827.7	1,862.2	1,908.1	1,955.6	1,572.3	1,656.5	1,748.8	1,888.4	2,064.6
Percent Change, Feb 2013	21.2	11.2	9.4	4.7	-1.0	9.4	2.3	5.2	8.0	7.8	7.7	9.0	8.7	8.8	9.8	8.2	12.7	4.8	6.8	8.7	7.8
Control, July 2013	21.2	11.2	9.4	4.7	-1.0	14.5	1.3	2.1	5.7	7.3	7.2	7.6	7.3	7.8	10.2	10.3	12.7	5.4	5.6	8.0	9.3
9. Fixed Non-Residential Structures, Feb 2013	421.8	438.2	454.7	458.9	460.1	460.2	462.5	461.2	467.3	472.0	487.4	506.6	523.5	540.0	555.7	569.6	443.4	461.0	483.3	547.2	602.0
Control, July 2013	421.8	438.2	454.7	458.9	460.1	479.9	472.9	474.3	479.0	486.7	494.9	501.9	508.5	518.5	533.6	550.4	443.4	471.8	490.7	527.8	596.8
Percent Change, Feb 2013	27.4	16.4	16.0	3.8	1.0	0.1	2.0	-1.1	5.4	4.1	13.7	16.7	14.0	13.3	12.2	10.3	16.3	4.0	4.8	13.2	10.0
Control, July 2013	27.4	16.4	16.0	3.8	1.0	18.3	-5.7	1.2	4.0	6.6	6.9	5.7	5.4	8.1	12.1	13.2	16.3	6.4	4.0	7.6	13.1

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	Quarterly Observations (percent change, prior quarter)												End of Fiscal Year Observations (% ch. prior yr.)								
	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
10. Fixed Residential Investment, Feb 2013	338.5	348.8	364.2	372.8	387.9	404.6	420.5	440.5	456.7	475.5	501.8	534.0	567.6	598.8	631.4	665.3	356.1	413.4	492.0	615.8	713.4
Control, July 2013	338.5	348.8	364.2	372.8	387.9	406.9	427.3	453.7	468.9	488.2	513.0	536.3	567.9	600.8	637.6	675.2	356.1	418.9	501.6	620.4	724.7
Percent Change, Feb 2013	<i>2.8</i>	<i>12.7</i>	<i>18.9</i>	<i>9.8</i>	<i>17.2</i>	<i>18.4</i>	<i>16.7</i>	<i>20.3</i>	<i>15.6</i>	<i>17.4</i>	<i>24.1</i>	<i>28.3</i>	<i>27.6</i>	<i>23.9</i>	<i>23.6</i>	<i>23.3</i>	<i>7.0</i>	<i>16.1</i>	<i>19.0</i>	<i>25.2</i>	<i>15.9</i>
Control, July 2013	<i>2.8</i>	<i>12.7</i>	<i>18.9</i>	<i>9.8</i>	<i>17.2</i>	<i>21.1</i>	<i>21.6</i>	<i>27.1</i>	<i>14.1</i>	<i>17.6</i>	<i>21.9</i>	<i>19.4</i>	<i>25.7</i>	<i>25.3</i>	<i>26.9</i>	<i>25.8</i>	<i>7.0</i>	<i>17.7</i>	<i>19.7</i>	<i>23.7</i>	<i>16.8</i>
11. Inventory Investment, Feb 2013	-4.1	82.1	72.6	54.8	82.3	32.8	39.2	37.9	55.3	68.9	60.2	57.4	57.3	55.7	59.2	61.3	51.4	48.1	60.5	58.4	54.7
Control, July 2013	-4.1	82.1	72.6	54.8	82.3	22.7	46.2	76.6	72.9	71.8	66.2	57.6	53.5	54.4	59.5	65.8	51.4	56.9	67.1	58.3	61.5
12. Government Spending, Feb 2013	3,067.7	3,051.0	3,054.6	3,053.7	3,093.3	3,052.9	3,059.6	3,058.2	3,085.0	3,085.0	3,084.4	3,090.7	3,098.3	3,106.9	3,121.2	3,131.8	3,056.8	3,066.0	3,086.3	3,114.6	3,166.4
Control, July 2013	3,067.7	3,051.0	3,054.6	3,053.7	3,093.3	3,049.7	3,025.5	3,008.8	3,010.2	3,015.4	3,042.4	3,062.4	3,086.3	3,094.8	3,113.8	3,124.7	3,056.8	3,044.3	3,032.6	3,104.9	3,162.7
Percent Change, Feb 2013	<i>-0.6</i>	<i>-2.2</i>	<i>0.5</i>	<i>-0.1</i>	<i>5.3</i>	<i>-5.1</i>	<i>0.9</i>	<i>-0.2</i>	<i>3.6</i>	<i>0.0</i>	<i>-0.1</i>	<i>0.8</i>	<i>1.0</i>	<i>1.1</i>	<i>1.9</i>	<i>1.4</i>	<i>-0.3</i>	<i>0.3</i>	<i>0.7</i>	<i>0.9</i>	<i>1.7</i>
Control, July 2013	<i>-0.6</i>	<i>-2.2</i>	<i>0.5</i>	<i>-0.1</i>	<i>5.3</i>	<i>-5.5</i>	<i>-3.1</i>	<i>-2.2</i>	<i>0.2</i>	<i>0.7</i>	<i>3.6</i>	<i>2.7</i>	<i>3.2</i>	<i>1.1</i>	<i>2.5</i>	<i>1.4</i>	<i>-0.3</i>	<i>-0.4</i>	<i>-0.4</i>	<i>2.4</i>	<i>1.9</i>
13. Net Exports, Feb 2013	-549.5	-594.8	-615.8	-576.9	-516.8	-557.1	-567.2	-536.1	-515.4	-507.0	-509.4	-509.7	-508.1	-512.0	-511.5	-513.6	-584.3	-544.3	-510.4	-511.3	-502.4
Control, July 2013	-549.5	-594.8	-615.8	-576.9	-516.8	-530.2	-536.1	-536.0	-514.1	-500.7	-508.5	-510.2	-513.1	-513.0	-512.3	-519.1	-584.3	-529.8	-508.4	-514.4	-516.0

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	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Executive Summary												
1. Real Gross Domestic Product , Feb 2013	13,450.7	13,698.2	14,031.2	14,460.8	14,918.4	15,345.1	15,747.2	16,144.1	16,540.9	16,913.2	17,288.0	17,687.3
Control, July 2013	13,450.7	13,705.8	13,977.0	14,429.2	14,917.9	15,365.6	15,800.9	16,216.5	16,620.3	16,989.2	17,347.1	17,721.9
Percent Change, Feb 2013	2.0	1.8	2.4	3.1	3.2	2.9	2.6	2.5	2.5	2.3	2.2	2.3
Control, July 2013	2.0	1.9	2.0	3.2	3.4	3.0	2.8	2.6	2.5	2.2	2.1	2.2
2. Total Non-Farm Jobs (Millions), Feb 2013	132.6	134.7	136.8	139.4	142.1	144.4	146.1	147.2	148.3	149.0	149.7	150.5
Control, July 2013	132.6	134.8	136.9	139.3	142.0	144.4	146.2	147.5	148.6	149.2	149.7	150.3
Percent Change, Feb 2013	1.6	1.5	1.6	1.8	2.0	1.6	1.1	0.8	0.7	0.5	0.5	0.5
Control, July 2013	1.6	1.6	1.5	1.8	2.0	1.7	1.2	0.9	0.8	0.4	0.3	0.4
3. Unemployment Rate (%), Feb 2013	8.5	7.9	7.5	7.0	6.4	6.0	5.8	5.7	5.5	5.5	5.4	5.3
Control, July 2013	8.5	7.8	7.5	6.9	6.3	5.9	5.6	5.4	5.3	5.3	5.3	5.3
4. Housing Starts (Millions Of Units), Feb 2013	0.686	0.876	1.098	1.430	1.620	1.602	1.574	1.595	1.605	1.573	1.540	1.529
Control, July 2013	0.687	0.885	1.077	1.404	1.612	1.604	1.597	1.624	1.626	1.587	1.550	1.535
Percent Change, Feb 2013	20.4	27.7	25.4	30.2	13.3	-1.2	-1.7	1.4	0.6	-2.0	-2.1	-0.7
Control, July 2013	20.5	28.8	21.8	30.3	14.9	-0.5	-0.5	1.7	0.1	-2.4	-2.3	-1.0
5. Consumer Price Index, Feb 2013	227.6	231.4	234.8	238.8	242.7	247.2	251.7	256.7	261.7	266.8	272.1	277.6
Control, July 2013	227.6	231.4	234.2	238.1	242.4	246.9	251.2	255.8	260.6	265.7	270.9	276.1
Percent Change, Feb 2013	2.9	1.7	1.5	1.7	1.6	1.8	1.8	2.0	1.9	2.0	2.0	2.0
Control, July 2013	2.9	1.7	1.2	1.6	1.8	1.8	1.8	1.8	1.9	2.0	1.9	1.9
6. Conventional Mortgage Rate (%), Feb 2013	4.01	3.45	3.57	4.25	5.17	6.12	6.66	6.66	6.66	6.66	6.66	6.66
Control, July 2013	4.01	3.52	4.24	4.55	5.27	6.06	6.36	6.36	6.36	6.36	6.36	6.36
7. Federal Funds Rate (%), Feb 2013	0.10	0.15	0.16	0.16	0.67	2.68	3.97	4.00	4.00	4.00	4.00	4.00
Control, July 2013	0.10	0.14	0.14	0.16	1.10	3.17	4.00	4.00	4.00	4.00	4.00	4.00
8. Federal Surplus (Nipa Basis), Feb 2013	-1,147.2	-942.3	-710.2	-629.7	-641.1	-705.2	-750.6	-767.1	-768.5	-773.8	-810.3	-862.9
Control, July 2013	-1,147.2	-911.0	-652.9	-609.5	-572.2	-623.4	-676.1	-668.1	-644.3	-619.9	-619.8	-626.4
9. Corp. Profits Before Taxes (\$,Billions), Feb 2013	2,002.1	2,122.8	2,212.5	2,329.4	2,235.5	2,171.8	2,123.9	2,147.3	2,151.6	2,174.8	2,249.8	2,347.6
Control, July 2013	2,002.1	2,174.6	2,233.7	2,368.5	2,355.3	2,284.9	2,210.9	2,196.1	2,181.1	2,195.7	2,263.4	2,345.3
Percent Change, Feb 2013	8.7	6.0	4.2	5.3	-4.0	-2.9	-2.2	1.1	0.2	1.1	3.4	4.3
Control, July 2013	8.7	8.6	2.7	6.0	-0.6	-3.0	-3.2	-0.7	-0.7	0.7	3.1	3.6

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	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
10. Standard & Poor's Index, Feb 2013	1,287.9	1,444.3	1,507.5	1,567.5	1,628.3	1,692.2	1,756.4	1,817.7	1,878.8	1,945.5	2,007.8	2,072.7
Control, July 2013	1,287.9	1,488.4	1,647.7	1,728.2	1,835.3	1,909.7	1,968.0	2,034.8	2,106.0	2,177.6	2,236.3	2,300.5
Percent Change, Feb 2013	<i>4.7</i>	<i>12.1</i>	<i>4.4</i>	<i>4.0</i>	<i>3.9</i>	<i>3.9</i>	<i>3.8</i>	<i>3.5</i>	<i>3.4</i>	<i>3.6</i>	<i>3.2</i>	<i>3.2</i>
Control, July 2013	<i>4.7</i>	<i>15.6</i>	<i>10.7</i>	<i>4.9</i>	<i>6.2</i>	<i>4.1</i>	<i>3.1</i>	<i>3.4</i>	<i>3.5</i>	<i>3.4</i>	<i>2.7</i>	<i>2.9</i>
11. Consumer Sentiment Index, Feb 2013	69.1	77.9	83.0	85.6	87.7	85.9	85.7	86.7	87.3	86.3	86.9	87.4
Control, July 2013	69.1	78.2	83.5	86.0	87.4	86.7	87.6	88.3	88.5	86.9	87.0	86.9
Percent Change, Feb 2013	<i>-2.9</i>	<i>12.8</i>	<i>6.6</i>	<i>3.2</i>	<i>2.4</i>	<i>-2.0</i>	<i>-0.3</i>	<i>1.3</i>	<i>0.7</i>	<i>-1.1</i>	<i>0.7</i>	<i>0.6</i>
Control, July 2013	<i>-2.9</i>	<i>13.2</i>	<i>6.8</i>	<i>3.0</i>	<i>1.6</i>	<i>-0.8</i>	<i>1.0</i>	<i>0.9</i>	<i>0.2</i>	<i>-1.8</i>	<i>0.1</i>	<i>-0.1</i>
12. Index, Real Gdp--Major Trade Partners, Feb 2013	108.4	109.0	110.7	112.9	115.4	118.0	120.5	123.1	125.6	128.1	130.6	133.0
Control, July 2013	108.4	109.0	110.8	112.9	115.5	118.0	120.5	122.9	125.4	127.8	130.3	132.7
Percent Change, Feb 2013	<i>1.7</i>	<i>0.6</i>	<i>1.5</i>	<i>2.0</i>	<i>2.3</i>	<i>2.2</i>	<i>2.1</i>	<i>2.1</i>	<i>2.0</i>	<i>2.0</i>	<i>2.0</i>	<i>1.9</i>
Control, July 2013	<i>1.6</i>	<i>0.6</i>	<i>1.6</i>	<i>2.0</i>	<i>2.2</i>	<i>2.2</i>	<i>2.1</i>	<i>2.0</i>	<i>2.0</i>	<i>2.0</i>	<i>1.9</i>	<i>1.9</i>
13. Trade-Weighted Exchange Rate, Feb 2013	86.1	88.1	90.0	90.0	87.1	85.3	84.1	83.4	83.3	83.2	83.2	83.1
Control, July 2013	86.1	88.9	91.9	91.2	90.5	89.7	89.2	88.8	88.5	88.3	88.2	88.2
Percent Change, Feb 2013	<i>-0.5</i>	<i>2.3</i>	<i>2.2</i>	<i>0.0</i>	<i>-3.2</i>	<i>-2.0</i>	<i>-1.4</i>	<i>-0.8</i>	<i>-0.2</i>	<i>-0.1</i>	<i>0.0</i>	<i>0.0</i>
Control, July 2013	<i>-0.5</i>	<i>3.3</i>	<i>3.4</i>	<i>-0.8</i>	<i>-0.7</i>	<i>-0.9</i>	<i>-0.6</i>	<i>-0.4</i>	<i>-0.4</i>	<i>-0.3</i>	<i>-0.1</i>	<i>0.0</i>

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	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Real Expenditures (2005 \$, Billions)												
1. Real Gross Domestic Product , Feb 2013	13,450.7	13,698.2	14,031.2	14,460.8	14,918.4	15,345.1	15,747.2	16,144.1	16,540.9	16,913.2	17,288.0	17,687.3
Control, July 2013	13,450.7	13,705.8	13,977.0	14,429.2	14,917.9	15,365.6	15,800.9	16,216.5	16,620.3	16,989.2	17,347.1	17,721.9
Percent Change, Feb 2013	2.0	1.8	2.4	3.1	3.2	2.9	2.6	2.5	2.5	2.3	2.2	2.3
Control, July 2013	2.0	1.9	2.0	3.2	3.4	3.0	2.8	2.6	2.5	2.2	2.1	2.2
2. Consumer Spending, Feb 2013	9,515.1	9,691.7	9,907.2	10,169.1	10,435.6	10,715.2	10,976.3	11,212.7	11,439.3	11,664.5	11,896.4	12,145.9
Control, July 2013	9,515.1	9,694.2	9,898.6	10,160.7	10,432.2	10,729.4	11,028.4	11,299.1	11,544.8	11,769.8	11,988.7	12,217.1
Percent Change, Feb 2013	2.0	1.9	2.2	2.6	2.6	2.7	2.4	2.2	2.0	2.0	2.0	2.1
Control, July 2013	2.0	1.9	2.1	2.6	2.7	2.8	2.8	2.5	2.2	1.9	1.9	1.9
3. Consumption, Nondurables, Feb 2013	2,083.2	2,106.6	2,150.6	2,192.8	2,235.1	2,287.5	2,337.4	2,381.5	2,422.2	2,463.1	2,508.3	2,561.2
Control, July 2013	2,083.2	2,107.7	2,150.3	2,198.7	2,242.3	2,296.3	2,350.9	2,398.2	2,439.8	2,479.1	2,520.5	2,568.0
Percent Change, Feb 2013	1.2	1.1	2.1	2.0	1.9	2.3	2.2	1.9	1.7	1.7	1.8	2.1
Control, July 2013	1.2	1.2	2.0	2.3	2.0	2.4	2.4	2.0	1.7	1.6	1.7	1.9
4. Consumption, Motor Vehicles & Parts, Feb 2013	357.8	387.9	395.1	415.4	435.1	453.9	468.6	482.7	487.5	493.0	499.7	505.0
Control, July 2013	357.8	388.7	407.4	424.0	439.9	457.5	472.1	485.5	493.0	499.3	506.3	510.0
Percent Change, Feb 2013	4.2	8.4	1.8	5.2	4.7	4.3	3.2	3.0	1.0	1.1	1.4	1.1
Control, July 2013	4.2	8.6	4.8	4.1	3.8	4.0	3.2	2.9	1.5	1.3	1.4	0.7
5. Consumption, Other Durables, Feb 2013	161.4	170.4	174.3	178.1	182.1	185.8	189.6	193.2	196.5	199.5	203.0	207.0
Control, July 2013	161.4	174.5	184.3	188.0	191.9	195.9	200.3	204.2	207.7	210.9	214.2	217.6
Percent Change, Feb 2013	3.6	5.6	2.3	2.2	2.2	2.0	2.0	1.9	1.7	1.6	1.8	1.9
Control, July 2013	3.6	8.1	5.6	2.0	2.1	2.1	2.2	2.0	1.7	1.5	1.6	1.6
6. Consumption, Services, Feb 2013	6,142.8	6,215.6	6,335.9	6,491.9	6,652.2	6,819.3	6,973.1	7,110.1	7,245.0	7,378.2	7,509.8	7,646.7
Control, July 2013	6,142.8	6,211.1	6,303.9	6,454.3	6,618.1	6,796.5	6,972.9	7,130.1	7,274.3	7,404.5	7,525.6	7,648.6
Percent Change, Feb 2013	1.6	1.2	1.9	2.5	2.5	2.5	2.3	2.0	1.9	1.8	1.8	1.8
Control, July 2013	1.6	1.1	1.5	2.4	2.5	2.7	2.6	2.3	2.0	1.8	1.6	1.6
7. Gross Private Domestic Investment, Feb 2013	1,849.2	1,947.3	2,114.2	2,337.0	2,515.2	2,600.8	2,666.8	2,732.9	2,806.8	2,863.8	2,925.1	3,003.7
Control, July 2013	1,849.2	1,965.2	2,115.2	2,312.6	2,530.5	2,631.5	2,703.7	2,768.3	2,838.3	2,896.7	2,952.1	3,019.6
Percent Change, Feb 2013	9.3	5.3	8.6	10.5	7.6	3.4	2.5	2.5	2.7	2.0	2.1	2.7
Control, July 2013	9.3	6.3	7.6	9.3	9.4	4.0	2.7	2.4	2.5	2.1	1.9	2.3
8. Fixed Non-Residential Investment, Feb 2013	1,452.0	1,504.0	1,592.4	1,715.8	1,824.1	1,917.9	2,000.1	2,061.4	2,125.6	2,188.1	2,251.6	2,324.6
Control, July 2013	1,452.0	1,513.3	1,589.9	1,699.9	1,837.6	1,954.4	2,034.1	2,094.3	2,157.9	2,224.5	2,285.9	2,350.6
Percent Change, Feb 2013	10.6	3.6	5.9	7.7	6.3	5.1	4.3	3.1	3.1	2.9	2.9	3.2
Control, July 2013	10.6	4.2	5.1	6.9	8.1	6.4	4.1	3.0	3.0	3.1	2.8	2.8
9. Fixed Non-Residential Structures, Feb 2013	342.3	348.5	357.7	393.1	418.2	446.2	467.0	474.3	481.1	488.5	494.8	503.7
Control, July 2013	342.3	356.5	363.0	379.8	416.2	457.1	474.2	477.9	484.0	493.9	499.4	503.2
Percent Change, Feb 2013	10.9	1.8	2.6	9.9	6.4	6.7	4.7	1.6	1.4	1.5	1.3	1.8
Control, July 2013	10.9	4.1	1.8	4.6	9.6	9.8	3.7	0.8	1.3	2.0	1.1	0.8

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	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
10. Fixed Residential Investment, Feb 2013	343.5	390.7	452.4	551.8	623.4	622.2	606.0	607.9	616.0	615.9	611.8	613.8
Control, July 2013	343.5	393.8	456.5	550.2	626.4	622.1	612.6	618.4	626.1	624.0	617.8	617.7
Percent Change, Feb 2013	<i>6.2</i>	<i>13.7</i>	<i>15.8</i>	<i>22.0</i>	<i>13.0</i>	<i>-0.2</i>	<i>-2.6</i>	<i>0.3</i>	<i>1.3</i>	<i>0.0</i>	<i>-0.7</i>	<i>0.3</i>
Control, July 2013	<i>6.2</i>	<i>14.7</i>	<i>15.9</i>	<i>20.5</i>	<i>13.9</i>	<i>-0.7</i>	<i>-1.5</i>	<i>0.9</i>	<i>1.3</i>	<i>-0.3</i>	<i>-1.0</i>	<i>0.0</i>
11. Inventory Investment, Feb 2013	41.1	34.9	48.9	48.0	45.2	38.5	38.9	41.7	43.0	38.5	41.3	45.4
Control, July 2013	41.1	43.1	54.9	48.4	50.8	40.9	43.7	42.8	41.9	37.2	39.0	43.2
12. Government Spending, Feb 2013	2,495.6	2,464.7	2,438.1	2,416.4	2,409.9	2,411.7	2,418.5	2,427.2	2,437.2	2,441.3	2,445.2	2,450.8
Control, July 2013	2,495.6	2,449.1	2,401.1	2,415.6	2,412.6	2,417.5	2,427.9	2,439.4	2,452.5	2,459.9	2,466.7	2,475.0
Percent Change, Feb 2013	<i>-2.9</i>	<i>-1.2</i>	<i>-1.1</i>	<i>-0.9</i>	<i>-0.3</i>	<i>0.1</i>	<i>0.3</i>	<i>0.4</i>	<i>0.4</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>
Control, July 2013	<i>-2.9</i>	<i>-1.9</i>	<i>-2.0</i>	<i>0.6</i>	<i>-0.1</i>	<i>0.2</i>	<i>0.4</i>	<i>0.5</i>	<i>0.5</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>
13. Net Exports, Feb 2013	-409.7	-397.3	-405.0	-418.4	-383.5	-314.9	-238.5	-143.5	-45.7	52.1	143.9	226.3
Control, July 2013	-409.7	-392.7	-412.7	-419.9	-399.9	-345.6	-283.8	-206.6	-121.6	-32.3	57.0	142.7

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Components of Income (\$, Billions)												
1. Personal Income, Feb 2013	13,137.0	13,552.4	14,104.6	14,815.8	15,548.2	16,302.7	17,064.1	17,842.1	18,674.1	19,500.9	20,358.9	21,294.3
Control, July 2013	13,137.0	13,628.6	14,136.2	14,841.5	15,571.1	16,354.7	17,150.3	17,920.0	18,712.4	19,484.8	20,275.5	21,119.1
Percent Change, Feb 2013	3.6	3.2	4.1	5.0	4.9	4.9	4.7	4.6	4.7	4.4	4.4	4.6
Control, July 2013	3.6	3.7	3.7	5.0	4.9	5.0	4.9	4.5	4.4	4.1	4.1	4.2
2. Wages & Salaries, Feb 2013	6,761.4	6,972.6	7,278.6	7,615.2	7,976.4	8,328.4	8,669.7	9,010.1	9,364.1	9,716.5	10,080.1	10,463.5
Control, July 2013	6,761.4	7,020.9	7,280.1	7,623.1	7,991.1	8,357.7	8,713.9	9,064.1	9,427.1	9,783.9	10,145.8	10,522.9
Percent Change, Feb 2013	3.2	3.1	4.4	4.6	4.7	4.4	4.1	3.9	3.9	3.8	3.7	3.8
Control, July 2013	3.2	3.8	3.7	4.7	4.8	4.6	4.3	4.0	4.0	3.8	3.7	3.7
3. Other Labor Income, Feb 2013	1,155.8	1,190.9	1,242.3	1,302.8	1,369.6	1,438.7	1,507.4	1,572.6	1,635.6	1,701.2	1,762.8	1,827.4
Control, July 2013	1,155.8	1,188.4	1,224.8	1,276.9	1,337.5	1,401.5	1,468.3	1,533.5	1,595.6	1,659.2	1,718.8	1,781.1
Percent Change, Feb 2013	3.3	3.0	4.3	4.9	5.1	5.1	4.8	4.3	4.0	4.0	3.6	3.7
Control, July 2013	3.3	2.8	3.1	4.3	4.7	4.8	4.8	4.4	4.1	4.0	3.6	3.6
4. Proprietors' Income, Feb 2013	1,176.5	1,227.9	1,298.8	1,387.2	1,473.7	1,537.6	1,585.4	1,652.3	1,726.0	1,805.1	1,890.8	1,983.2
Control, July 2013	1,176.5	1,241.3	1,317.2	1,403.8	1,490.8	1,549.0	1,595.4	1,663.0	1,735.5	1,812.0	1,897.1	1,987.4
Percent Change, Feb 2013	3.2	4.4	5.8	6.8	6.2	4.3	3.1	4.2	4.5	4.6	4.7	4.9
Control, July 2013	3.2	5.5	6.1	6.6	6.2	3.9	3.0	4.2	4.4	4.4	4.7	4.8
5. Property Income, Feb 2013	2,135.8	2,263.8	2,371.5	2,489.8	2,611.1	2,777.0	2,971.5	3,147.9	3,335.6	3,503.7	3,682.6	3,897.6
Control, July 2013	2,135.8	2,272.7	2,403.0	2,539.5	2,673.9	2,886.8	3,124.9	3,311.0	3,479.4	3,624.5	3,766.2	3,931.9
Percent Change, Feb 2013	5.5	6.0	4.8	5.0	4.9	6.4	7.0	5.9	6.0	5.0	5.1	5.8
Control, July 2013	5.5	6.4	5.7	5.7	5.3	8.0	8.2	6.0	5.1	4.2	3.9	4.4
6. Transfer Payments, Feb 2013	2,337.0	2,408.6	2,520.0	2,666.0	2,805.0	2,947.0	3,090.8	3,254.8	3,444.2	3,642.1	3,847.9	4,067.6
Control, July 2013	2,337.0	2,412.4	2,507.5	2,633.1	2,755.0	2,876.2	2,999.7	3,135.3	3,297.8	3,464.4	3,643.6	3,830.6
Percent Change, Feb 2013	1.0	3.1	4.6	5.8	5.2	5.1	4.9	5.3	5.8	5.7	5.7	5.7
Control, July 2013	1.0	3.2	3.9	5.0	4.6	4.4	4.3	4.5	5.2	5.1	5.2	5.1
7. Real Disposable Income, Feb 2013	10,182.9	10,331.0	10,559.2	10,923.1	11,290.6	11,640.1	11,958.4	12,244.9	12,549.8	12,830.7	13,117.6	13,431.0
Control, July 2013	10,182.9	10,359.8	10,549.1	10,927.8	11,279.9	11,657.6	12,028.7	12,330.9	12,623.5	12,875.3	13,127.4	13,396.8
Percent Change, Feb 2013	0.6	1.5	2.2	3.4	3.4	3.1	2.7	2.4	2.5	2.2	2.2	2.4
Control, July 2013	0.6	1.7	1.8	3.6	3.2	3.3	3.2	2.5	2.4	2.0	2.0	2.1
8. Real Per Capita Personal Income, Feb 2013	36,468.0	36,877.0	37,644.0	38,656.0	39,640.0	40,561.0	41,422.0	42,218.0	43,079.0	43,843.0	44,597.0	45,438.0
Control, July 2013	36,468.0	37,068.0	37,795.0	38,800.0	39,751.0	40,760.0	41,746.0	42,586.0	43,393.0	44,050.0	44,688.0	45,381.0
Percent Change, Feb 2013	0.5	1.1	2.1	2.7	2.5	2.3	2.1	1.9	2.0	1.8	1.7	1.9
Control, July 2013	0.5	1.6	2.0	2.7	2.5	2.5	2.4	2.0	1.9	1.5	1.4	1.6
9. Savings Rate (%), Feb 2013	3.7	3.3	3.2	3.9	4.5	4.8	5.0	5.0	5.3	5.5	5.6	5.9
Control, July 2013	3.7	3.6	3.2	4.0	4.4	4.8	5.0	4.9	5.0	4.9	5.0	5.0

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Employment and Output												
1. U.S. Population (Millions), Feb 2013	313.5	315.8	318.2	320.7	323.2	325.7	328.2	330.7	333.2	335.7	338.3	340.8
Control, July 2013	313.5	315.8	318.2	320.7	323.2	325.7	328.2	330.7	333.2	335.7	338.3	340.8
Percent Change, Feb 2013	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7
Control, July 2013	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7
2. Civilian Labor Force (Millions), Feb 2013	154.3	155.5	157.0	158.3	159.5	160.8	161.8	162.7	163.5	164.2	165.0	165.7
Control, July 2013	154.3	155.3	156.8	158.3	159.6	160.8	161.9	162.9	163.7	164.4	165.1	165.8
Percent Change, Feb 2013	0.4	0.8	0.9	0.8	0.8	0.8	0.7	0.6	0.5	0.4	0.5	0.5
Control, July 2013	0.4	0.7	0.9	1.0	0.8	0.8	0.7	0.6	0.5	0.5	0.4	0.4
3. Labor Force Participation Rate (%), Feb 2013	62.2	62.1	62.2	62.1	62.1	62.0	61.9	61.8	61.5	61.3	61.1	60.9
Control, July 2013	62.2	62.1	62.1	62.1	62.1	62.0	61.9	61.8	61.6	61.4	61.2	61.0
Percent Change, Feb 2013	-0.5	-0.1	0.0	0.0	-0.1	-0.1	-0.2	-0.2	-0.3	-0.4	-0.3	-0.3
Control, July 2013	-0.5	-0.2	0.0	0.1	-0.1	-0.1	-0.1	-0.2	-0.3	-0.3	-0.4	-0.4
4. Total Employment, CPS (Millions), Feb 2013	141.2	143.3	145.2	147.2	149.4	151.1	152.5	153.5	154.4	155.3	156.1	156.9
Control, July 2013	141.2	143.2	145.1	147.4	149.6	151.4	152.9	154.0	155.0	155.8	156.4	157.0
Percent Change, Feb 2013	1.3	1.5	1.3	1.4	1.5	1.2	0.9	0.7	0.6	0.5	0.5	0.5
Control, July 2013	1.3	1.5	1.3	1.6	1.5	1.2	1.0	0.8	0.6	0.5	0.4	0.4
5. Total Non-Farm Jobs (Millions), Feb 2013	132.6	134.7	136.8	139.4	142.1	144.4	146.1	147.2	148.3	149.0	149.7	150.5
Control, July 2013	132.6	134.8	136.9	139.3	142.0	144.4	146.2	147.5	148.6	149.2	149.7	150.3
Percent Change, Feb 2013	1.6	1.5	1.6	1.8	2.0	1.6	1.1	0.8	0.7	0.5	0.5	0.5
Control, July 2013	1.6	1.6	1.5	1.8	2.0	1.7	1.2	0.9	0.8	0.4	0.3	0.4
6. Unemployment Rate (%), Feb 2013	8.5	7.9	7.5	7.0	6.4	6.0	5.8	5.7	5.5	5.5	5.4	5.3
Control, July 2013	8.5	7.8	7.5	6.9	6.3	5.9	5.6	5.4	5.3	5.3	5.3	5.3
7. Employment Cost Index, Feb 2013	115.0	117.0	119.2	121.6	124.2	127.1	130.1	133.2	136.5	139.9	143.4	147.0
Control, July 2013	115.0	117.0	119.3	121.7	124.5	127.5	130.5	133.7	137.1	140.6	144.2	148.0
Percent Change, Feb 2013	1.7	1.7	1.9	2.0	2.1	2.3	2.3	2.4	2.5	2.5	2.5	2.5
Control, July 2013	1.7	1.8	1.9	2.1	2.2	2.4	2.4	2.4	2.5	2.6	2.6	2.6
8. Nonfarm Productivity Index, Feb 2013	110.8	111.8	112.4	113.5	114.9	116.6	118.7	121.1	123.5	126.0	128.5	131.2
Control, July 2013	110.4	111.5	112.0	113.4	114.9	116.8	119.0	121.4	123.9	126.4	129.0	131.7
Percent Change, Feb 2013	0.8	0.9	0.6	1.0	1.2	1.5	1.8	2.0	2.0	2.0	2.0	2.1
Control, July 2013	0.5	1.0	0.5	1.2	1.4	1.6	1.9	2.0	2.1	2.0	2.1	2.1
9. Total Industrial Production Index, Feb 2013	95.9	98.1	101.2	104.4	107.7	110.7	113.7	117.0	120.3	123.3	126.2	129.2
Control, July 2013	95.6	98.0	101.1	104.7	108.4	111.5	114.7	117.8	120.9	123.8	126.6	129.4
Percent Change, Feb 2013	4.1	2.3	3.2	3.1	3.2	2.8	2.7	2.9	2.8	2.5	2.4	2.4
Control, July 2013	3.6	2.6	3.1	3.6	3.5	2.9	2.8	2.8	2.6	2.4	2.3	2.2

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10. Housing Starts (Millions Of Units), Feb 2013	0.686	0.876	1.098	1.430	1.620	1.602	1.574	1.595	1.605	1.573	1.540	1.529
Control, July 2013	0.687	0.885	1.077	1.404	1.612	1.604	1.597	1.624	1.626	1.587	1.550	1.535
Percent Change, Feb 2013	20.4	27.7	25.4	30.2	13.3	-1.2	-1.7	1.4	0.6	-2.0	-2.1	-0.7
Control, July 2013	20.5	28.8	21.8	30.3	14.9	-0.5	-0.5	1.7	0.1	-2.4	-2.3	-1.0
11. New Light Vehicle Sales (Millions Of Units), Feb 2013	13.6	14.9	15.4	16.0	16.5	16.6	16.5	16.4	16.3	16.3	16.3	16.3
Control, July 2013	13.6	15.0	15.6	16.0	16.4	16.6	16.5	16.4	16.3	16.3	16.3	16.3
Percent Change, Feb 2013	11.1	9.8	3.2	3.7	3.1	1.1	-0.8	-0.7	-0.3	-0.2	0.1	0.0
Control, July 2013	11.1	10.5	3.7	2.7	2.8	1.1	-0.8	-0.7	-0.4	-0.3	0.0	0.0

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Financial Markets												
1. Prime Rate (%), Feb 2013	3.25	3.25	3.25	3.25	3.70	5.68	6.97	7.00	7.00	7.00	7.00	7.00
Control, July 2013	3.25	3.25	3.25	3.25	4.11	6.17	7.00	7.00	7.00	7.00	7.00	7.00
2. 90-Day T-Bill Rate (%), Feb 2013	0.05	0.09	0.08	0.08	0.74	2.66	3.72	3.74	3.74	3.74	3.74	3.74
Control, July 2013	0.05	0.08	0.08	0.11	1.19	3.09	3.74	3.74	3.74	3.74	3.74	3.74
3. 180-Day T-Bill Rate (%), Feb 2013	0.09	0.12	0.11	0.11	0.91	2.89	3.87	3.88	3.88	3.88	3.88	3.88
Control, July 2013	0.09	0.12	0.11	0.13	1.38	3.30	3.88	3.88	3.88	3.88	3.88	3.88
4. Aaa Corporate Bond Rate (%), Feb 2013	4.02	3.71	4.24	4.53	5.11	5.78	6.24	6.26	6.26	6.26	6.26	6.26
Control, July 2013	4.02	3.71	4.37	4.61	5.16	5.71	5.95	5.95	5.95	5.95	5.95	5.95
5. Conventional Mortgage Rate (%), Feb 2013	4.01	3.45	3.57	4.25	5.17	6.12	6.66	6.66	6.66	6.66	6.66	6.66
Control, July 2013	4.01	3.52	4.24	4.55	5.27	6.06	6.36	6.36	6.36	6.36	6.36	6.36
6. Money Supply, M1 (Billions Of Dollars), Feb 2013	2,259.0	2,483.6	2,518.7	2,541.2	2,375.6	2,175.2	2,143.1	2,183.3	2,225.0	2,266.5	2,311.3	2,357.9
Control, July 2013	2,260.9	2,531.5	2,586.9	2,575.8	2,383.6	2,177.7	2,154.1	2,197.7	2,240.3	2,279.5	2,319.7	2,361.7
Percent Change, Feb 2013	17.0	9.9	1.4	0.9	-6.5	-8.4	-1.5	1.9	1.9	1.9	2.0	2.0
Control, July 2013	17.0	12.0	2.2	-0.4	-7.5	-8.6	-1.1	2.0	1.9	1.8	1.8	1.8
7. Money Supply, M2 (Billions Of Dollars), Feb 2013	9,870.5	10,556.4	10,934.1	11,370.3	11,713.7	11,996.6	12,238.8	12,555.9	12,923.3	13,349.0	13,879.2	14,477.0
Control, July 2013	9,873.3	10,557.7	10,915.8	11,388.6	11,742.5	12,019.8	12,299.4	12,622.8	12,994.3	13,423.1	13,933.9	14,516.9
Percent Change, Feb 2013	9.6	6.9	3.6	4.0	3.0	2.4	2.0	2.6	2.9	3.3	4.0	4.3
Control, July 2013	9.6	6.9	3.4	4.3	3.1	2.4	2.3	2.6	2.9	3.3	3.8	4.2
8. Municipal Bond Rate (%), Feb 2013	3.96	3.66	4.02	4.28	4.82	5.40	5.76	5.75	5.75	5.75	5.75	5.75
Control, July 2013	3.96	3.75	4.35	4.56	4.90	5.43	5.50	5.50	5.50	5.50	5.50	5.50
9. Standard & Poor's Index, Feb 2013	1,287.9	1,444.3	1,507.5	1,567.5	1,628.3	1,692.2	1,756.4	1,817.7	1,878.8	1,945.5	2,007.8	2,072.7
Control, July 2013	1,287.9	1,488.4	1,647.7	1,728.2	1,835.3	1,909.7	1,968.0	2,034.8	2,106.0	2,177.6	2,236.3	2,300.5
Percent Change, Feb 2013	4.7	12.1	4.4	4.0	3.9	3.9	3.8	3.5	3.4	3.6	3.2	3.2
Control, July 2013	4.7	15.6	10.7	4.9	6.2	4.1	3.1	3.4	3.5	3.4	2.7	2.9

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Prices												
1. Consumer Price Index, Feb 2013	227.6	231.4	234.8	238.8	242.7	247.2	251.7	256.7	261.7	266.8	272.1	277.6
Control, July 2013	227.6	231.4	234.2	238.1	242.4	246.9	251.2	255.8	260.6	265.7	270.9	276.1
Percent Change, Feb 2013	2.9	1.7	1.5	1.7	1.6	1.8	1.8	2.0	1.9	2.0	2.0	2.0
Control, July 2013	2.9	1.7	1.2	1.6	1.8	1.8	1.8	1.8	1.9	2.0	1.9	1.9
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
2. Consumer Price Index (calender), Feb 2013	224.9	229.6	232.9	236.9	240.7	244.9	249.4	254.2	259.1	264.2	269.4	274.8
Control, July 2013	224.9	229.6	232.7	236.1	240.2	244.7	249.0	253.5	258.1	263.2	268.3	273.5
Percent Change, Feb 2013	3.1	2.1	1.4	1.7	1.6	1.7	1.8	2.0	1.9	2.0	2.0	2.0
Control, July 2013	3.1	2.1	1.3	1.5	1.7	1.9	1.8	1.8	1.8	1.9	2.0	1.9
3. Core Consumer Price Index, Feb 2013	227.5	231.8	236.4	241.1	245.5	250.0	254.5	259.3	264.1	269.1	274.3	279.6
Control, July 2013	227.5	231.8	236.1	240.8	245.2	249.7	254.2	258.8	263.4	268.3	273.5	278.8
Percent Change, Feb 2013	2.1	1.9	2.0	2.0	1.8	1.8	1.8	1.9	1.9	1.9	1.9	2.0
Control, July 2013	2.1	1.9	1.9	2.0	1.8	1.8	1.8	1.8	1.8	1.9	1.9	1.9
4. Wholesale Price Index, Feb 2013	202.1	204.2	205.5	207.6	208.4	210.8	213.5	216.7	220.2	223.2	226.6	230.1
Control, July 2013	202.1	203.0	202.7	203.7	207.2	209.7	211.3	213.5	216.8	220.4	223.2	225.7
Percent Change, Feb 2013	4.7	1.0	0.7	1.0	0.3	1.2	1.3	1.5	1.6	1.4	1.5	1.5
Control, July 2013	4.7	0.4	-0.2	0.5	1.7	1.2	0.8	1.1	1.5	1.7	1.2	1.1
5. Price Of Crude Oil (\$ Per Barrel), Feb 2013	103.6	98.4	88.9	83.7	83.1	87.7	90.5	93.5	96.4	99.4	102.0	104.8
Control, July 2013	103.6	98.0	91.6	87.2	89.3	92.1	95.3	98.6	101.7	104.3	106.4	108.3
Percent Change, Feb 2013	15.8	-5.0	-9.7	-5.9	-0.6	5.5	3.2	3.4	3.0	3.1	2.7	2.8
Control, July 2013	15.9	-5.4	-6.5	-4.8	2.4	3.1	3.5	3.5	3.1	2.6	2.0	1.8
6. Chained Price Index, Gdp, Feb 2013	114.4	116.1	118.0	119.9	121.7	123.6	125.5	127.6	129.7	131.9	134.2	136.6
Control, July 2013	114.4	116.2	117.9	119.7	121.6	123.5	125.3	127.2	129.3	131.5	133.8	136.2
Percent Change, Feb 2013	2.0	1.5	1.6	1.7	1.5	1.5	1.6	1.6	1.7	1.7	1.8	1.8
Control, July 2013	2.0	1.6	1.4	1.6	1.6	1.6	1.5	1.5	1.6	1.7	1.8	1.8
7. Chained Price Index, Consumer Spending, Feb 2013	114.9	116.4	117.7	119.5	121.4	123.4	125.5	127.8	130.1	132.5	135.0	137.5
Control, July 2013	114.9	116.4	117.5	119.3	121.2	123.2	125.2	127.2	129.4	131.7	134.1	136.6
Percent Change, Feb 2013	2.3	1.3	1.2	1.5	1.6	1.7	1.7	1.8	1.8	1.8	1.9	1.9
Control, July 2013	2.3	1.3	0.9	1.5	1.6	1.6	1.6	1.6	1.7	1.8	1.8	1.8
8. Chained Price Index, Non-Durables, Feb 2013	121.3	122.7	122.2	123.0	124.8	127.1	129.3	131.5	133.8	136.2	138.6	141.1
Control, July 2013	121.3	122.7	121.4	122.4	124.5	126.5	128.6	130.6	132.8	135.1	137.4	139.6
Percent Change, Feb 2013	4.9	1.2	-0.4	0.6	1.5	1.9	1.7	1.7	1.7	1.8	1.8	1.8
Control, July 2013	4.9	1.2	-1.1	0.8	1.7	1.7	1.6	1.6	1.7	1.7	1.7	1.6
9. Chained Price Index, Gas & Oil, Feb 2013	160.3	160.1	144.5	139.5	139.2	144.2	147.3	150.7	153.9	157.3	160.4	163.7
Control, July 2013	160.3	162.7	146.8	143.4	145.5	148.6	152.2	155.9	159.3	162.3	164.8	167.1
Percent Change, Feb 2013	13.7	-0.1	-9.7	-3.5	-0.2	3.5	2.2	2.3	2.1	2.2	2.0	2.0
Control, July 2013	13.7	1.5	-9.8	-2.3	1.5	2.1	2.4	2.4	2.2	1.9	1.6	1.4

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10. Chained Price Index, Durables, Feb 2013	90.3	88.6	87.5	86.7	86.0	85.2	84.3	83.4	82.4	81.5	80.5	79.6
Control, July 2013	90.3	88.8	87.5	86.6	85.9	85.1	84.1	83.1	82.1	81.2	80.2	79.2
Percent Change, Feb 2013	-0.7	-1.9	-1.3	-0.9	-0.8	-0.9	-1.1	-1.1	-1.1	-1.1	-1.2	-1.2
Control, July 2013	-0.7	-1.7	-1.5	-1.0	-0.8	-0.9	-1.1	-1.2	-1.2	-1.2	-1.2	-1.3
11. Chained Price Index, New Light Vehicles, Feb 2013	103.6	104.8	105.5	105.9	106.6	107.2	107.7	108.1	108.5	108.9	109.4	109.9
Control, July 2013	103.6	105.2	106.1	106.6	107.1	107.8	108.2	108.5	108.8	109.2	109.6	110.1
Percent Change, Feb 2013	2.7	1.1	0.7	0.4	0.6	0.6	0.4	0.4	0.4	0.4	0.4	0.5
Control, July 2013	2.7	1.5	0.9	0.4	0.5	0.6	0.4	0.3	0.3	0.4	0.4	0.4
12. Chained Price Index, Consumer Services, Feb 2013	117.7	119.8	122.4	125.1	127.5	130.1	133.0	136.0	139.1	142.4	145.7	149.2
Control, July 2013	117.7	119.8	122.3	124.9	127.5	130.1	132.8	135.6	138.6	141.8	145.1	148.5
Percent Change, Feb 2013	2.0	1.8	2.1	2.2	2.0	2.1	2.2	2.3	2.3	2.3	2.4	2.4
Control, July 2013	2.0	1.9	2.1	2.1	2.0	2.1	2.1	2.1	2.2	2.3	2.3	2.4
13. Chained Price Index, Medical Services, Feb 2013	118.7	121.0	123.5	126.4	129.4	132.4	135.6	138.9	142.4	146.0	150.0	154.1
Control, July 2013	118.7	120.8	122.8	125.5	128.2	130.9	133.8	136.7	139.7	143.1	146.8	150.7
Percent Change, Feb 2013	1.8	1.9	2.1	2.4	2.3	2.3	2.4	2.4	2.5	2.6	2.7	2.8
Control, July 2013	1.8	1.8	1.6	2.3	2.1	2.1	2.2	2.1	2.2	2.4	2.6	2.6

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Nominal Expenditures (\$, Billions)												
1. Gross Domestic Product, Feb 2013	15,387.0	15,909.4	16,553.0	17,343.8	18,160.4	18,964.6	19,763.4	20,593.3	21,450.9	22,309.1	23,206.5	24,169.5
Control, July 2013	15,387.0	15,933.4	16,475.3	17,276.4	18,141.7	18,977.8	19,805.7	20,633.0	21,484.1	22,338.0	23,208.6	24,130.3
Percent Change, Feb 2013	4.1	3.4	4.0	4.8	4.7	4.4	4.2	4.2	4.2	4.0	4.0	4.2
Control, July 2013	4.1	3.6	3.4	4.9	5.0	4.6	4.4	4.2	4.1	4.0	3.9	4.0
2. Consumer Spending, Feb 2013	10,934.8	11,278.7	11,664.3	12,152.8	12,665.3	13,223.8	13,777.9	14,329.3	14,881.4	15,453.2	16,055.4	16,703.9
Control, July 2013	10,934.8	11,286.5	11,633.6	12,118.8	12,644.3	13,218.8	13,805.4	14,377.4	14,940.6	15,506.7	16,080.8	16,684.6
Percent Change, Feb 2013	4.4	3.1	3.4	4.2	4.2	4.4	4.2	4.0	3.9	3.8	3.9	4.0
Control, July 2013	4.4	3.2	3.1	4.2	4.3	4.5	4.4	4.1	3.9	3.8	3.7	3.8
3. Consumption, Nondurables, Feb 2013	2,526.6	2,584.9	2,628.2	2,697.1	2,789.2	2,908.5	3,021.7	3,132.0	3,240.9	3,355.1	3,477.4	3,614.3
Control, July 2013	2,526.6	2,587.1	2,610.4	2,691.2	2,790.7	2,905.9	3,022.6	3,133.2	3,240.9	3,349.8	3,462.7	3,586.1
Percent Change, Feb 2013	6.1	2.3	1.7	2.6	3.4	4.3	3.9	3.7	3.5	3.5	3.6	3.9
Control, July 2013	6.1	2.4	0.9	3.1	3.7	4.1	4.0	3.7	3.4	3.4	3.4	3.6
4. Consumption, Motor Vehicles & Parts, Feb 2013	388.9	423.1	433.2	458.3	483.8	508.5	528.4	547.6	556.6	566.4	578.0	588.2
Control, July 2013	388.9	425.0	447.8	468.4	489.5	513.0	532.5	550.7	562.3	573.0	584.7	592.8
Percent Change, Feb 2013	7.3	8.8	2.4	5.8	5.6	5.1	3.9	3.6	1.6	1.8	2.0	1.8
Control, July 2013	7.3	9.3	5.4	4.6	4.5	4.8	3.8	3.4	2.1	1.9	2.0	1.4
5. Consumption, Other Durables, Feb 2013	185.7	195.9	202.5	209.8	217.5	224.6	231.7	238.6	245.2	251.8	258.9	266.7
Control, July 2013	185.7	200.3	212.3	219.8	227.4	234.9	242.4	249.5	256.3	262.9	269.7	276.6
Percent Change, Feb 2013	5.9	5.5	3.4	3.6	3.6	3.3	3.2	3.0	2.8	2.7	2.9	3.0
Control, July 2013	5.9	7.9	6.0	3.5	3.5	3.3	3.2	2.9	2.7	2.6	2.6	2.6
6. Consumption, Services, Feb 2013	7,227.1	7,446.5	7,752.5	8,118.5	8,484.0	8,875.7	9,273.5	9,673.3	10,081.2	10,503.8	10,944.3	11,412.1
Control, July 2013	7,227.1	7,443.4	7,711.8	8,063.7	8,435.2	8,842.5	9,259.7	9,670.4	10,082.0	10,500.0	10,920.6	11,360.3
Percent Change, Feb 2013	3.6	3.0	4.1	4.7	4.5	4.6	4.5	4.3	4.2	4.2	4.2	4.3
Control, July 2013	3.6	3.0	3.6	4.6	4.6	4.8	4.7	4.4	4.3	4.1	4.0	4.0
7. Gross Private Domestic Investment, Feb 2013	1,979.7	2,109.0	2,312.8	2,587.8	2,831.0	2,971.8	3,089.9	3,212.3	3,349.2	3,471.2	3,603.1	3,760.2
Control, July 2013	1,979.7	2,132.3	2,317.5	2,567.1	2,850.8	3,006.9	3,131.5	3,249.4	3,379.3	3,502.7	3,627.8	3,770.4
Percent Change, Feb 2013	10.9	6.5	9.7	11.9	9.4	5.0	4.0	4.0	4.3	3.6	3.8	4.4
Control, July 2013	10.9	7.7	8.7	10.8	11.1	5.5	4.1	3.8	4.0	3.7	3.6	3.9
8. Fixed Non-Residential Investment, Feb 2013	1,572.3	1,647.6	1,760.3	1,913.7	2,062.9	2,195.7	2,315.4	2,414.2	2,520.3	2,628.2	2,741.4	2,869.1
Control, July 2013	1,572.3	1,656.5	1,748.8	1,888.4	2,064.6	2,220.0	2,335.8	2,430.3	2,532.6	2,644.1	2,754.3	2,870.6
Percent Change, Feb 2013	12.7	4.8	6.8	8.7	7.8	6.4	5.4	4.3	4.4	4.3	4.3	4.7
Control, July 2013	12.7	5.4	5.6	8.0	9.3	7.5	5.2	4.0	4.2	4.4	4.2	4.2
9. Fixed Non-Residential Structures, Feb 2013	443.4	461.0	483.3	547.2	602.0	663.1	714.0	747.4	782.5	820.8	859.3	903.3
Control, July 2013	443.4	471.8	490.7	527.8	596.8	675.5	722.8	750.3	782.6	823.8	860.9	896.6
Percent Change, Feb 2013	16.3	4.0	4.8	13.2	10.0	10.1	7.7	4.7	4.7	4.9	4.7	5.1
Control, July 2013	16.3	6.4	4.0	7.6	13.1	13.2	7.0	3.8	4.3	5.3	4.5	4.1

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10. Fixed Residential Investment, Feb 2013	356.1	413.4	492.0	615.8	713.4	729.4	727.1	747.0	775.5	794.8	809.6	833.2
Control, July 2013	356.1	418.9	501.6	620.4	724.7	737.3	742.7	767.0	795.2	812.4	824.7	845.5
Percent Change, Feb 2013	7.0	16.1	19.0	25.2	15.9	2.2	-0.3	2.7	3.8	2.5	1.9	2.9
Control, July 2013	7.0	17.7	19.7	23.7	16.8	1.7	0.7	3.3	3.7	2.2	1.5	2.5
11. Inventory Investment, Feb 2013	51.4	48.1	60.5	58.4	54.7	46.7	47.4	51.2	53.4	48.1	52.1	57.9
Control, July 2013	51.4	56.9	67.1	58.3	61.5	49.6	52.9	52.1	51.5	46.2	48.8	54.3
12. Government Spending, Feb 2013	3,056.8	3,066.0	3,086.3	3,114.6	3,166.4	3,234.3	3,308.6	3,387.0	3,470.2	3,548.3	3,629.1	3,714.6
Control, July 2013	3,056.8	3,044.3	3,032.6	3,104.9	3,162.7	3,236.3	3,316.8	3,400.1	3,490.2	3,576.9	3,665.7	3,758.8
Percent Change, Feb 2013	-0.3	0.3	0.7	0.9	1.7	2.1	2.3	2.4	2.5	2.3	2.3	2.4
Control, July 2013	-0.3	-0.4	-0.4	2.4	1.9	2.3	2.5	2.5	2.7	2.5	2.5	2.5
13. Net Exports, Feb 2013	-584.3	-544.3	-510.4	-511.3	-502.4	-465.3	-413.0	-335.4	-249.9	-163.5	-81.1	-9.1
Control, July 2013	-584.3	-529.8	-508.4	-514.4	-516.0	-484.2	-448.1	-393.8	-326.0	-248.2	-165.7	-83.5