

National Economic Estimating Conference
Held February 11, 2013
Short-Run Tables-FINAL

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	Quarterly Observations (percent change, prior quarter)												End of Fiscal Year Observations (% ch. prior yr.)								
	2011Q3	2011Q4	2012Q1	2012Q2	2012Q3	2012Q4	2013Q1	2013Q2	2013Q3	2013Q4	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2012	2013	2014	2015	2016
Executive Summary																					
1. Real Gross Domestic Product , Nov 2012	13,306.9	13,441.0	13,506.4	13,548.5	13,616.2	13,648.3	13,724.3	13,784.6	13,853.8	13,940.1	14,029.7	14,137.0	14,263.1	14,391.7	14,500.7	14,619.5	13,450.7	13,693.4	13,990.2	14,443.7	14,888.1
NEEC, Feb 2013	13,306.9	13,441.0	13,506.4	13,548.5	13,652.5	13,647.6	13,716.1	13,776.8	13,896.5	13,983.7	14,070.5	14,174.3	14,286.5	14,398.6	14,518.7	14,639.4	13,450.7	13,698.2	14,031.2	14,460.8	14,918.4
Percent Change, Nov 2012	1.3	4.1	2.0	1.3	2.0	0.9	2.2	1.8	2.0	2.5	2.6	3.1	3.6	3.7	3.1	3.3	2.0	1.8	2.2	3.2	3.1
NEEC, Feb 2013	1.3	4.1	2.0	1.3	3.1	-0.1	2.0	1.8	3.5	2.5	2.5	3.0	3.2	3.2	3.4	3.4	2.0	1.8	2.4	3.1	3.2
2. Total Non-Farm Jobs (Millions), Nov 2012	131.5	132.0	132.7	133.0	133.4	133.9	134.4	134.9	135.5	136.0	136.5	137.1	137.7	138.4	139.1	139.8	132.3	134.1	136.3	138.7	141.4
NEEC, Feb 2013	131.7	132.3	133.1	133.5	133.9	134.5	135.0	135.4	135.9	136.5	137.1	137.7	138.3	139.0	139.7	140.4	132.6	134.7	136.8	139.4	142.1
Percent Change, Nov 2012	0.9	1.4	2.1	1.0	1.3	1.4	1.5	1.6	1.7	1.6	1.6	1.6	1.9	2.1	1.9	1.9	1.4	1.4	1.6	1.8	1.9
NEEC, Feb 2013	1.3	1.7	2.4	1.4	1.2	1.6	1.5	1.4	1.6	1.8	1.8	1.7	1.8	1.9	2.0	2.1	1.6	1.5	1.6	1.8	2.0
3. Unemployment Rate (%), Nov 2012	9.1	8.7	8.3	8.2	8.1	7.9	7.8	7.8	7.8	7.7	7.6	7.5	7.4	7.2	7.0	6.8	8.6	7.9	7.6	7.1	6.5
NEEC, Feb 2013	9.0	8.7	8.3	8.2	8.0	7.8	7.8	7.8	7.7	7.6	7.5	7.4	7.2	7.1	6.9	6.7	8.5	7.9	7.5	7.0	6.4
4. Housing Starts (Millions Of Units), Nov 2012	0.614	0.678	0.715	0.736	0.786	0.830	0.874	0.923	0.994	1.075	1.140	1.228	1.310	1.409	1.488	1.562	0.686	0.853	1.109	1.442	1.655
NEEC, Feb 2013	0.614	0.678	0.715	0.736	0.774	0.898	0.900	0.931	0.980	1.054	1.130	1.229	1.313	1.385	1.468	1.555	0.686	0.876	1.098	1.430	1.620
Percent Change, Nov 2012	32.1	49.0	23.2	12.3	30.3	24.6	22.8	24.1	34.9	36.4	26.6	34.7	29.5	34.0	24.2	21.6	20.4	24.5	30.0	30.0	14.7
NEEC, Feb 2013	32.1	49.0	23.2	12.3	22.3	81.5	1.0	14.2	22.8	34.1	31.9	39.8	30.4	23.7	26.4	25.7	20.4	27.7	25.4	30.2	13.3
5. Consumer Price Index, Nov 2012	226.2	227.0	228.3	228.8	230.1	231.1	231.1	231.8	233.0	234.0	235.1	236.2	237.2	238.2	239.4	240.2	227.6	231.0	234.6	238.7	242.8
NEEC, Feb 2013	226.2	227.0	228.3	228.8	230.1	231.3	231.9	232.4	233.2	234.2	235.4	236.5	237.4	238.3	239.3	240.2	227.6	231.4	234.8	238.8	242.7
Percent Change, Nov 2012	3.1	1.3	2.5	0.8	2.3	1.8	0.1	1.2	2.1	1.7	1.9	1.9	1.8	1.7	2.0	1.3	2.9	1.5	1.5	1.8	1.7
NEEC, Feb 2013	3.1	1.3	2.5	0.8	2.3	2.1	1.1	1.0	1.2	1.9	2.0	1.8	1.6	1.5	1.6	1.5	2.9	1.7	1.5	1.7	1.6
6. Conventional Mortgage Rate (%), Nov 2012	4.31	4.01	3.92	3.80	3.55	3.39	3.39	3.38	3.39	3.46	3.60	3.80	4.15	4.46	4.73	5.04	4.01	3.43	3.56	4.60	5.65
NEEC, Feb 2013	4.31	4.01	3.92	3.80	3.55	3.36	3.43	3.46	3.47	3.50	3.57	3.73	4.04	4.22	4.30	4.43	4.01	3.45	3.57	4.25	5.17
7. Federal Funds Rate (%), Nov 2012	0.08	0.07	0.10	0.15	0.14	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.28	0.10	0.16	0.16	0.19	1.56
NEEC, Feb 2013	0.08	0.07	0.10	0.15	0.14	0.16	0.15	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.10	0.15	0.16	0.16	0.67
8. Federal Surplus (Nipa Basis), Nov 2012	-1,232.0	-1,182.6	-1,058.7	-1,105.7	-1,061.4	-1,034.8	-907.7	-863.3	-827.4	-812.2	-779.9	-779.3	-764.4	-749.6	-685.8	-695.8	-1,144.8	-966.8	-799.7	-723.9	-689.6
NEEC, Feb 2013	-1,232.0	-1,182.6	-1,058.7	-1,115.4	-1,089.3	-1,061.9	-827.9	-790.2	-773.1	-746.1	-665.2	-656.2	-634.1	-616.6	-634.9	-633.0	-1,147.2	-942.3	-710.2	-629.7	-641.1
9. Corp. Profits Before Taxes (\$,Billions), Nov 2012	1,839.3	1,936.4	2,124.5	2,108.2	2,191.4	2,173.8	2,300.0	2,299.5	2,313.9	2,320.1	2,235.3	2,263.0	2,277.3	2,294.3	2,203.7	2,203.1	2,002.1	2,241.2	2,283.1	2,244.6	2,150.9
NEEC, Feb 2013	1,839.3	1,936.4	2,124.5	2,108.2	2,194.4	2,168.2	2,088.6	2,040.0	2,090.9	2,113.7	2,305.9	2,339.6	2,356.3	2,367.4	2,292.4	2,301.6	2,002.1	2,122.8	2,212.5	2,329.4	2,235.5
Percent Change, Nov 2012	-0.1	22.8	44.9	-3.0	16.8	-3.2	25.3	-0.1	2.5	1.1	-13.8	5.0	2.6	3.0	-14.9	-0.1	8.7	11.9	1.9	-1.7	-4.2
NEEC, Feb 2013	-0.1	22.8	44.9	-3.0	17.4	-4.7	-13.9	-9.0	10.4	4.4	41.6	6.0	2.9	1.9	-12.1	1.6	8.7	6.0	4.2	5.3	-4.0
10. Standard & Poor's Index, Nov 2012	1,228.1	1,225.7	1,347.4	1,350.4	1,402.2	1,401.4	1,393.0	1,404.0	1,423.4	1,441.4	1,455.4	1,472.4	1,488.0	1,504.0	1,520.0	1,537.0	1,287.9	1,400.2	1,448.1	1,512.3	1,578.9
NEEC, Feb 2013	1,228.1	1,225.7	1,347.4	1,350.4	1,402.2	1,418.2	1,486.8	1,470.0	1,485.0	1,500.0	1,515.0	1,530.0	1,545.0	1,560.0	1,575.0	1,590.0	1,287.9	1,444.3	1,507.5	1,567.5	1,628.3
Percent Change, Nov 2012	-24.8	-0.8	46.1	0.9	16.3	-0.2	-2.4	3.2	5.7	5.1	3.9	4.8	4.3	4.4	4.3	4.6	4.7	8.7	3.4	4.4	4.4
NEEC, Feb 2013	-24.8	-0.8	46.1	0.9	16.3	4.6	20.8	-4.4	4.1	4.1	4.1	4.0	4.0	3.9	3.9	3.9	4.7	12.1	4.4	4.0	3.9

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	Quarterly Observations (percent change, prior quarter)														End of Fiscal Year Observations (% ch. prior yr.)						
	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
11. Consumer Sentiment Index, Nov 2012	59.7	64.8	75.5	76.3	75.0	82.1	82.3	81.7	81.8	82.5	81.9	82.3	83.6	85.1	85.3	86.7	69.1	80.3	82.1	85.2	85.9
NEEC, Feb 2013	59.7	64.8	75.5	76.3	75.0	79.4	76.0	81.1	82.3	82.8	83.2	83.6	84.2	85.1	86.0	87.1	69.1	77.9	83.0	85.6	87.7
Percent Change, Nov 2012	-52.5	39.1	84.3	4.3	-6.8	43.5	1.3	-3.1	0.6	3.5	-2.6	1.5	6.7	7.2	1.1	6.6	-2.9	16.2	2.3	3.7	0.9
NEEC, Feb 2013	-52.5	39.1	84.3	4.3	-6.8	25.8	-16.1	29.8	5.9	2.4	1.9	2.0	2.9	4.3	4.2	5.3	-2.9	12.8	6.6	3.2	2.4
12. Index, Real Gdp--Major Trade Partners, Nov 2012	107.7	107.8	108.3	108.5	108.7	108.9	109.3	109.6	109.8	110.2	110.8	111.4	112.1	112.7	113.4	114.1	108.1	109.1	110.6	113.1	115.7
NEEC, Feb 2013	108.0	108.1	108.6	108.7	108.8	108.8	109.1	109.5	110.0	110.4	111.0	111.3	111.9	112.6	113.2	113.8	108.4	109.0	110.7	112.9	115.4
Percent Change, Nov 2012	3.0	0.5	1.7	0.7	0.8	0.8	1.2	1.3	0.8	1.5	2.0	2.4	2.3	2.4	2.4	2.4	1.5	1.0	1.3	2.3	2.3
NEEC, Feb 2013	4.0	0.7	1.7	0.5	0.1	0.1	1.0	1.5	1.7	1.7	2.0	1.3	2.0	2.4	2.4	2.3	1.7	0.6	1.5	2.0	2.3
13. Trade-Weighted Exchange Rate, Nov 2012	83.2	86.3	86.9	88.1	88.2	87.1	88.7	90.3	92.6	92.3	90.6	89.5	88.4	87.7	87.7	87.1	86.1	88.6	91.3	87.7	85.9
NEEC, Feb 2013	83.1	86.2	86.8	88.1	88.2	87.2	88.5	88.3	88.7	89.5	90.0	91.7	91.2	90.5	89.6	88.6	86.1	88.1	90.0	90.0	87.1
Percent Change, Nov 2012	1.0	15.6	2.8	5.9	0.4	-5.2	7.8	7.4	10.8	-1.3	-7.4	-4.4	-5.1	-3.1	0.0	-2.8	-0.5	2.8	3.0	-3.9	-2.1
NEEC, Feb 2013	1.2	15.8	2.8	6.0	0.5	-4.6	6.0	-0.9	1.8	3.7	2.2	7.7	-2.1	-3.1	-3.9	-4.1	-0.5	2.3	2.2	0.0	-3.2

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	Quarterly Observations (percent change, prior quarter)															End of Fiscal Year Observations (% ch. prior yr.)					
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Real Expenditures (2005 \$, Billions)																					
1. Real Gross Domestic Product , Nov 2012	13,306.9	13,441.0	13,506.4	13,548.5	13,616.2	13,648.3	13,724.3	13,784.6	13,853.8	13,940.1	14,029.7	14,137.0	14,263.1	14,391.7	14,500.7	14,619.5	13,450.7	13,693.4	13,990.2	14,443.7	14,888.1
NEEC, Feb 2013	13,306.9	13,441.0	13,506.4	13,548.5	13,652.5	13,647.6	13,716.1	13,776.8	13,896.5	13,983.7	14,070.5	14,174.3	14,286.5	14,398.6	14,518.7	14,639.4	13,450.7	13,698.2	14,031.2	14,460.8	14,918.4
Percent Change, Nov 2012	1.3	4.1	2.0	1.3	2.0	0.9	2.2	1.8	2.0	2.5	2.6	3.1	3.6	3.7	3.1	3.3	2.0	1.8	2.2	3.2	3.1
NEEC, Feb 2013	1.3	4.1	2.0	1.3	3.1	-0.1	2.0	1.8	3.5	2.5	2.5	3.0	3.2	3.2	3.4	3.4	2.0	1.8	2.4	3.1	3.2
2. Consumer Spending, Nov 2012	9,441.9	9,489.3	9,546.8	9,582.5	9,630.3	9,671.9	9,728.2	9,786.2	9,846.1	9,910.8	9,978.7	10,045.8	10,116.4	10,190.1	10,233.6	10,294.6	9,515.1	9,704.1	9,945.3	10,208.7	10,454.7
NEEC, Feb 2013	9,441.9	9,489.3	9,546.8	9,582.5	9,620.1	9,671.9	9,715.0	9,759.6	9,816.5	9,866.8	9,940.5	10,005.2	10,069.7	10,139.2	10,200.1	10,267.2	9,515.1	9,691.7	9,907.2	10,169.1	10,435.6
Percent Change, Nov 2012	1.7	2.0	2.4	1.5	2.0	1.7	2.3	2.4	2.5	2.7	2.8	2.7	2.8	2.9	1.7	2.4	2.0	2.0	2.5	2.6	2.4
NEEC, Feb 2013	1.7	2.0	2.4	1.5	1.6	2.2	1.8	1.8	2.4	2.1	3.0	2.6	2.6	2.8	2.4	2.7	2.0	1.9	2.2	2.6	2.6
3. Consumption, Nondurables, Nov 2012	2,071.4	2,080.5	2,088.9	2,092.0	2,104.6	2,116.1	2,127.9	2,139.2	2,151.7	2,163.6	2,176.4	2,187.2	2,197.9	2,207.7	2,212.9	2,219.9	2,083.2	2,122.0	2,169.7	2,209.6	2,246.3
NEEC, Feb 2013	2,071.4	2,080.5	2,088.9	2,092.0	2,098.2	2,100.3	2,107.5	2,120.5	2,133.1	2,145.3	2,157.2	2,166.9	2,178.0	2,188.1	2,197.8	2,207.5	2,083.2	2,106.6	2,150.6	2,192.8	2,235.1
Percent Change, Nov 2012	-0.4	1.8	1.6	0.6	2.4	2.2	2.3	2.1	2.4	2.2	2.4	2.0	2.0	1.8	0.9	1.3	1.2	1.9	2.3	1.8	1.7
NEEC, Feb 2013	-0.4	1.8	1.6	0.6	1.2	0.4	1.4	2.5	2.4	2.3	2.2	1.8	2.1	1.9	1.8	1.8	1.2	1.1	2.1	2.0	1.9
4. Consumption, Motor Vehicles & Parts, Nov 2012	338.1	360.1	371.2	361.8	368.2	373.4	378.4	383.2	383.4	386.5	387.1	393.4	400.9	409.7	410.4	415.5	357.8	375.8	387.6	409.1	429.8
NEEC, Feb 2013	338.1	360.1	371.2	361.8	370.5	393.1	398.2	390.0	391.0	390.6	396.1	402.6	407.3	415.9	416.8	421.8	357.8	387.9	395.1	415.4	435.1
Percent Change, Nov 2012	1.9	28.6	13.0	-9.8	7.2	5.8	5.4	5.2	0.2	3.4	0.6	6.7	7.9	9.1	0.6	5.1	4.2	5.0	3.1	5.6	5.1
NEEC, Feb 2013	1.9	28.6	13.0	-9.8	10.1	26.6	5.3	-7.9	1.0	-0.4	5.7	6.7	4.8	8.7	0.8	5.0	4.2	8.4	1.8	5.2	4.7
5. Consumption, Other Durables, Nov 2012	159.8	158.3	162.1	165.5	166.7	167.5	168.3	169.1	170.3	171.3	172.0	172.7	173.6	174.7	175.5	176.3	161.4	167.9	171.6	175.0	178.3
NEEC, Feb 2013	159.8	158.3	162.1	165.5	168.0	170.8	170.8	172.0	173.1	173.7	174.8	175.7	176.6	177.6	178.6	179.6	161.4	170.4	174.3	178.1	182.1
Percent Change, Nov 2012	1.7	-3.6	9.8	8.6	2.9	2.1	1.8	2.1	2.9	2.3	1.8	1.5	2.1	2.5	1.8	2.0	3.6	4.0	2.2	2.0	1.9
NEEC, Feb 2013	1.7	-3.6	9.8	8.6	6.2	6.9	0.0	3.0	2.4	1.5	2.6	2.1	2.1	2.4	2.2	2.3	3.6	5.6	2.3	2.2	2.2
6. Consumption, Services, Nov 2012	6,121.1	6,126.0	6,145.9	6,178.2	6,190.9	6,197.2	6,230.2	6,261.5	6,296.5	6,334.3	6,379.2	6,419.7	6,462.4	6,507.8	6,537.9	6,577.2	6,142.8	6,220.0	6,357.4	6,521.3	6,675.4
NEEC, Feb 2013	6,121.1	6,126.0	6,145.9	6,178.2	6,186.7	6,201.3	6,222.7	6,251.5	6,282.7	6,311.5	6,355.9	6,393.5	6,431.7	6,472.1	6,511.8	6,551.8	6,142.8	6,215.6	6,335.9	6,491.9	6,652.2
Percent Change, Nov 2012	1.8	0.3	1.3	2.1	0.8	0.4	2.1	2.0	2.3	2.4	2.9	2.6	2.7	2.8	1.9	2.4	1.6	1.3	2.2	2.6	2.4
NEEC, Feb 2013	1.8	0.3	1.3	2.1	0.6	0.9	1.4	1.9	2.0	1.8	2.8	2.4	2.4	2.5	2.5	2.5	1.6	1.2	1.9	2.5	2.5
7. Gross Private Domestic Investment, Nov 2012	1,735.8	1,867.3	1,895.1	1,898.4	1,900.9	1,916.8	1,966.6	1,996.0	2,031.8	2,088.5	2,133.9	2,185.3	2,244.9	2,305.9	2,369.1	2,422.7	1,849.2	1,945.1	2,109.9	2,335.7	2,506.8
NEEC, Feb 2013	1,735.8	1,867.3	1,895.1	1,898.4	1,928.8	1,925.8	1,952.1	1,982.3	2,038.9	2,093.7	2,133.8	2,190.3	2,249.4	2,304.6	2,368.6	2,425.4	1,849.2	1,947.3	2,114.2	2,337.0	2,515.2
Percent Change, Nov 2012	5.9	33.9	6.1	0.7	0.5	3.4	10.8	6.1	7.4	11.6	9.0	10.0	11.4	11.3	11.4	9.4	9.3	5.2	8.5	10.7	7.3
NEEC, Feb 2013	5.9	33.9	6.1	0.7	6.6	-0.6	5.6	6.3	11.9	11.2	7.9	11.0	11.2	10.2	11.6	9.9	9.3	5.3	8.6	10.5	7.6
8. Fixed Non-Residential Investment, Nov 2012	1,411.3	1,443.7	1,470.0	1,482.9	1,478.2	1,485.3	1,500.8	1,523.1	1,551.8	1,583.3	1,611.3	1,642.3	1,673.3	1,705.1	1,740.3	1,767.9	1,452.0	1,496.8	1,597.2	1,721.7	1,824.6
NEEC, Feb 2013	1,411.3	1,443.7	1,470.0	1,482.9	1,476.1	1,506.2	1,509.1	1,524.7	1,551.7	1,577.7	1,603.9	1,636.3	1,667.8	1,699.3	1,733.9	1,762.0	1,452.0	1,504.0	1,592.4	1,715.8	1,824.1
Percent Change, Nov 2012	19.0	9.5	7.5	3.6	-1.3	1.9	4.2	6.1	7.8	8.4	7.3	7.9	7.8	7.8	8.5	6.5	10.6	3.1	6.7	7.8	6.0
NEEC, Feb 2013	19.0	9.5	7.5	3.6	-1.8	8.4	0.8	4.2	7.3	6.9	6.8	8.3	7.9	7.8	8.4	6.6	10.6	3.6	5.9	7.7	6.3
9. Fixed Non-Residential Structures, Nov 2012	330.2	339.3	349.7	350.2	346.3	340.9	340.8	340.9	347.7	355.9	364.7	374.8	382.0	388.7	396.8	403.9	342.3	342.2	360.8	392.9	413.8
NEEC, Feb 2013	330.2	339.3	349.7	350.2	350.2	349.2	348.6	346.0	349.0	350.7	359.6	371.2	380.8	389.8	397.6	404.1	342.3	348.5	357.7	393.1	418.2
Percent Change, Nov 2012	20.7	11.5	12.9	0.6	-4.4	-6.1	-0.1	0.1	8.3	9.8	10.3	11.4	8.0	7.2	8.5	7.4	10.9	0.0	5.4	8.9	5.3
NEEC, Feb 2013	20.7	11.5	12.9	0.6	0.0	-1.1	-0.6	-3.0	3.6	2.0	10.6	13.5	10.7	9.8	8.3	6.7	10.9	1.8	2.6	9.9	6.4

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	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
10. Fixed Residential Investment, Nov 2012	326.6	336.0	352.1	359.3	371.6	390.0	403.0	413.2	425.2	444.2	464.0	487.9	513.8	539.9	564.2	586.4	343.5	394.5	455.3	551.1	619.6
NEEC, Feb 2013	326.6	336.0	352.1	359.3	370.9	384.3	396.1	411.5	424.0	438.9	460.4	486.5	513.8	538.5	564.2	590.6	343.5	390.7	452.4	551.8	623.4
Percent Change, Nov 2012	1.4	12.0	20.6	8.4	14.4	21.3	14.1	10.5	12.1	19.1	19.1	22.2	23.0	21.9	19.2	16.7	6.2	14.8	15.4	21.0	12.4
NEEC, Feb 2013	1.4	12.0	20.6	8.4	13.6	15.3	12.9	16.5	12.7	14.9	21.0	24.7	24.3	20.7	20.5	20.0	6.2	13.7	15.8	22.0	13.0
11. Inventory Investment, Nov 2012	-4.3	70.5	56.9	41.4	34.1	26.5	44.5	41.8	37.5	42.8	40.5	37.3	39.6	42.1	45.2	48.4	41.1	36.7	39.5	43.8	42.5
NEEC, Feb 2013	-4.3	70.5	56.9	41.4	60.3	20.0	29.9	29.3	43.9	55.8	49.1	47.1	47.1	45.8	48.7	50.5	41.1	34.9	48.9	48.0	45.2
12. Government Spending, Nov 2012	2,516.6	2,502.7	2,483.7	2,479.4	2,501.8	2,476.6	2,465.3	2,456.6	2,447.9	2,439.9	2,431.2	2,424.4	2,418.5	2,414.3	2,411.3	2,410.0	2,495.6	2,475.1	2,435.8	2,413.5	2,407.2
NEEC, Feb 2013	2,516.6	2,502.7	2,483.7	2,479.4	2,503.1	2,460.6	2,452.9	2,442.2	2,454.5	2,444.3	2,429.3	2,424.3	2,420.6	2,417.6	2,414.6	2,412.7	2,495.6	2,464.7	2,438.1	2,416.4	2,409.9
Percent Change, Nov 2012	-2.9	-2.2	-3.0	-0.7	3.7	-4.0	-1.8	-1.4	-1.4	-1.3	-1.4	-1.1	-1.0	-0.7	-0.5	-0.2	-2.9	-0.8	-1.6	-0.9	-0.3
NEEC, Feb 2013	-2.9	-2.2	-3.0	-0.7	3.9	-6.6	-1.2	-1.7	2.0	-1.6	-2.4	-0.8	-0.6	-0.5	-0.5	-0.3	-2.9	-1.2	-1.1	-0.9	-0.3
13. Net Exports, Nov 2012	-397.9	-418.0	-415.5	-407.4	-413.7	-411.1	-424.8	-439.9	-454.1	-475.8	-486.3	-486.0	-479.0	-475.5	-464.9	-454.9	-409.7	-422.4	-475.5	-468.6	-420.1
NEEC, Feb 2013	-397.9	-418.0	-415.5	-407.4	-395.2	-404.0	-395.0	-394.9	-397.5	-400.0	-407.4	-414.9	-417.5	-422.4	-418.6	-415.1	-409.7	-397.3	-405.0	-418.4	-383.5

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Components of Income (\$, Billions)																					
1. Personal Income, Nov 2012	12,976.3	13,017.4	13,227.1	13,357.4	13,446.7	13,547.2	13,675.0	13,823.8	13,970.3	14,117.9	14,314.7	14,476.6	14,652.1	14,830.6	15,008.5	15,187.8	13,144.6	13,623.2	14,219.9	14,919.8	15,659.5
NEEC, Feb 2013	12,976.3	13,017.4	13,227.1	13,327.0	13,399.7	13,655.9	13,487.0	13,667.0	13,830.2	13,992.4	14,220.6	14,375.2	14,540.3	14,706.5	14,921.4	15,095.0	13,137.0	13,552.4	14,104.6	14,815.8	15,548.2
Percent Change, Nov 2012	1.2	1.3	6.6	4.0	2.7	3.0	3.8	4.4	4.3	4.3	5.7	4.6	4.9	5.0	4.9	4.9	3.7	3.6	4.4	4.9	5.0
NEEC, Feb 2013	1.2	1.3	6.6	3.1	2.2	7.9	-4.9	5.4	4.9	4.8	6.7	4.4	4.7	4.6	6.0	4.7	3.6	3.2	4.1	5.0	4.9
2. Wages & Salaries, Nov 2012	6,678.1	6,692.4	6,825.9	6,881.1	6,924.4	6,973.3	7,053.1	7,126.2	7,200.0	7,274.6	7,354.2	7,432.6	7,517.3	7,605.8	7,697.3	7,786.9	6,769.4	7,019.3	7,315.3	7,651.8	8,010.4
NEEC, Feb 2013	6,678.1	6,692.4	6,825.9	6,849.2	6,881.7	6,943.7	6,992.0	7,073.2	7,156.5	7,237.6	7,320.4	7,399.9	7,482.8	7,567.7	7,659.9	7,750.3	6,761.4	6,972.6	7,278.6	7,615.2	7,976.4
Percent Change, Nov 2012	1.3	0.9	8.2	3.3	2.5	2.9	4.7	4.2	4.2	4.2	4.4	4.3	4.6	4.8	4.9	4.7	3.4	3.7	4.2	4.6	4.7
NEEC, Feb 2013	1.3	0.9	8.2	1.4	1.9	3.7	2.8	4.7	4.8	4.6	4.7	4.4	4.6	4.6	5.0	4.8	3.2	3.1	4.4	4.6	4.7
3. Other Labor Income, Nov 2012	1,144.2	1,151.5	1,159.6	1,167.7	1,176.3	1,184.8	1,197.3	1,210.7	1,226.2	1,241.7	1,260.2	1,277.3	1,295.3	1,314.5	1,333.9	1,352.6	1,155.8	1,192.3	1,251.4	1,324.1	1,401.1
NEEC, Feb 2013	1,144.2	1,151.5	1,159.6	1,167.7	1,176.2	1,185.1	1,193.2	1,209.3	1,221.7	1,234.6	1,249.2	1,263.6	1,278.5	1,294.2	1,311.1	1,327.4	1,155.8	1,190.9	1,242.3	1,302.8	1,369.6
Percent Change, Nov 2012	3.1	2.6	2.8	2.8	3.0	2.9	4.3	4.5	5.2	5.2	6.1	5.5	5.7	6.1	6.0	5.7	3.3	3.2	5.0	5.8	5.8
NEEC, Feb 2013	3.1	2.6	2.8	2.8	2.9	3.1	2.7	5.5	4.2	4.3	4.8	4.7	4.8	5.0	5.3	5.1	3.3	3.0	4.3	4.9	5.1
4. Proprietors' Income, Nov 2012	1,161.4	1,165.3	1,184.4	1,194.9	1,212.9	1,229.3	1,247.0	1,264.3	1,278.4	1,293.5	1,310.0	1,335.0	1,356.2	1,377.1	1,395.8	1,422.3	1,176.5	1,238.4	1,304.2	1,387.8	1,468.4
NEEC, Feb 2013	1,161.4	1,165.3	1,184.4	1,194.9	1,205.4	1,227.5	1,230.6	1,248.2	1,268.4	1,286.6	1,306.8	1,333.6	1,354.7	1,375.0	1,397.0	1,422.1	1,176.5	1,227.9	1,298.8	1,387.2	1,473.7
Percent Change, Nov 2012	2.3	1.3	6.7	3.6	6.2	5.5	5.9	5.7	4.5	4.8	5.2	7.9	6.5	6.3	5.6	7.8	3.2	5.3	5.3	6.4	5.8
NEEC, Feb 2013	2.3	1.3	6.7	3.6	3.6	7.5	1.0	5.8	6.6	5.9	6.4	8.5	6.5	6.1	6.6	7.4	3.2	4.4	5.8	6.8	6.2
5. Property Income, Nov 2012	2,102.9	2,114.9	2,141.7	2,183.5	2,187.8	2,200.3	2,232.2	2,263.9	2,290.1	2,318.2	2,349.6	2,374.5	2,408.8	2,442.8	2,478.4	2,509.6	2,135.8	2,221.1	2,333.1	2,459.9	2,612.1
NEEC, Feb 2013	2,102.9	2,114.9	2,141.7	2,183.5	2,183.8	2,339.3	2,238.8	2,293.1	2,322.8	2,359.4	2,392.7	2,411.0	2,442.6	2,474.6	2,506.1	2,535.8	2,135.8	2,263.8	2,371.5	2,489.8	2,611.1
Percent Change, Nov 2012	1.1	2.3	5.2	8.0	0.8	2.3	5.9	5.8	4.7	5.0	5.5	4.3	5.9	5.8	6.0	5.1	5.5	4.0	5.0	5.4	6.2
NEEC, Feb 2013	1.1	2.3	5.2	8.0	0.1	31.7	-16.1	10.0	5.3	6.5	5.8	3.1	5.4	5.3	5.2	4.8	5.5	6.0	4.8	5.0	4.9
6. Transfer Payments, Nov 2012	2,314.7	2,319.9	2,348.0	2,365.2	2,382.7	2,399.8	2,424.4	2,442.4	2,462.3	2,482.3	2,561.5	2,583.5	2,606.1	2,628.6	2,704.0	2,723.8	2,337.0	2,412.3	2,522.4	2,665.6	2,809.2
NEEC, Feb 2013	2,314.7	2,319.9	2,348.0	2,365.2	2,388.0	2,399.6	2,415.1	2,431.6	2,453.2	2,473.0	2,565.8	2,588.0	2,609.4	2,629.7	2,702.8	2,721.9	2,337.0	2,408.6	2,520.0	2,666.0	2,805.0
Percent Change, Nov 2012	-0.9	0.9	4.9	3.0	3.0	2.9	4.2	3.0	3.3	3.3	13.4	3.5	3.5	3.5	12.0	3.0	1.0	3.2	4.6	5.7	5.4
NEEC, Feb 2013	-0.9	0.9	4.9	3.0	3.9	2.0	2.6	2.8	3.6	3.3	15.9	3.5	3.4	3.1	11.6	2.9	1.0	3.1	4.6	5.8	5.2
7. Real Disposable Income, Nov 2012	10,125.6	10,121.5	10,213.9	10,291.9	10,311.8	10,344.9	10,405.0	10,472.0	10,528.9	10,609.1	10,696.6	10,782.5	10,872.2	10,963.3	11,001.0	11,100.1	10,188.2	10,383.4	10,654.3	10,984.2	11,311.1
NEEC, Feb 2013	10,125.6	10,121.5	10,213.9	10,270.6	10,284.2	10,454.8	10,244.6	10,340.2	10,422.9	10,507.2	10,612.8	10,693.9	10,777.7	10,864.3	10,979.3	11,070.9	10,182.9	10,331.0	10,559.2	10,923.1	11,290.6
Percent Change, Nov 2012	-1.3	-0.2	3.7	3.1	0.8	1.3	2.3	2.6	2.2	3.1	3.3	3.3	3.4	3.4	1.4	3.7	0.6	1.9	2.6	3.1	3.0
NEEC, Feb 2013	-1.3	-0.2	3.7	2.2	0.5	6.8	-7.8	3.8	3.2	3.3	4.1	3.1	3.2	3.3	4.3	3.4	0.6	1.5	2.2	3.4	3.4
8. Real Per Capita Personal Income, Nov 2012	36,314.0	36,245.8	36,515.4	36,723.4	36,715.8	36,774.1	36,996.5	37,218.7	37,373.8	37,555.5	37,834.1	38,015.5	38,232.2	38,452.7	38,640.2	38,869.0	36,449.6	36,926.3	37,694.7	38,548.5	39,414.2
NEEC, Feb 2013	36,314.0	36,270.0	36,569.8	36,716.9	36,701.0	37,215.7	36,628.3	36,963.1	37,236.2	37,464.9	37,843.1	38,031.1	38,256.9	38,486.7	38,824.6	39,057.0	36,467.7	36,877.1	37,643.8	38,656.3	39,639.7
Percent Change, Nov 2012	-2.0	-0.7	3.0	2.3	-0.1	0.6	2.4	2.4	1.7	2.0	3.0	1.9	2.3	2.3	2.0	2.4	0.5	1.3	2.1	2.3	2.2
NEEC, Feb 2013	-2.0	-0.5	3.3	1.6	-0.2	5.7	-6.2	3.7	3.0	2.5	4.1	2.0	2.4	2.4	3.6	2.4	0.5	1.1	2.1	2.7	2.5
9. Savings Rate (%), Nov 2012	3.9	3.4	3.6	4.0	3.7	3.6	3.6	3.6	3.6	3.7	3.8	3.9	4.0	4.1	4.0	4.3	3.7	3.6	3.7	4.1	4.6
NEEC, Feb 2013	3.9	3.4	3.6	3.8	3.6	4.7	2.3	2.7	2.9	3.1	3.4	3.4	3.5	3.6	4.1	4.2	3.7	3.3	3.2	3.9	4.5

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Employment and Output																					
1. U.S. Population (Millions), Nov 2012	312.6	313.4	314.2	314.9	315.7	316.5	317.2	318.0	318.8	319.5	320.3	321.1	321.9	322.6	323.4	324.2	313.8	316.8	319.9	323.0	326.2
NEEC, Feb 2013	312.6	313.2	313.7	314.3	314.9	315.5	316.1	316.7	317.3	317.9	318.5	319.2	319.8	320.4	321.0	321.6	313.5	315.8	318.2	320.7	323.2
Percent Change, Nov 2012	0.8	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.8	1.0	1.0	1.0	1.0
NEEC, Feb 2013	0.8	0.7	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.8	0.8	0.8
2. Civilian Labor Force (Millions), Nov 2012	153.7	154.0	154.7	154.8	154.9	155.6	156.0	156.4	156.7	157.0	157.4	157.7	158.0	158.3	158.7	159.0	154.3	155.7	157.2	158.5	159.9
NEEC, Feb 2013	153.7	154.0	154.6	154.9	154.9	155.5	155.7	156.1	156.4	156.8	157.1	157.5	157.8	158.1	158.4	158.7	154.3	155.5	157.0	158.3	159.5
Percent Change, Nov 2012	0.4	0.7	1.8	0.5	0.2	1.8	1.0	0.9	0.9	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.4	0.9	0.9	0.8	0.9
NEEC, Feb 2013	0.6	0.8	1.6	0.6	0.1	1.5	0.7	0.9	0.9	0.9	0.9	0.8	0.8	0.8	0.8	0.8	0.4	0.8	0.9	0.8	0.8
3. Labor Force Participation Rate (%), Nov 2012	62.1	62.1	62.2	62.2	62.0	62.2	62.2	62.2	62.2	62.1	62.1	62.1	62.1	62.1	62.0	62.0	62.2	62.1	62.1	62.1	62.0
NEEC, Feb 2013	62.2	62.1	62.3	62.2	62.1	62.2	62.1	62.1	62.2	62.2	62.2	62.2	62.1	62.1	62.1	62.1	62.2	62.1	62.2	62.1	62.1
Percent Change, Nov 2012	-0.6	-0.3	0.8	-0.5	-0.8	0.9	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.6	0.0	0.0	-0.1	-0.1
NEEC, Feb 2013	-0.4	-0.1	0.8	-0.3	-0.8	0.6	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.5	-0.1	0.0	0.0	-0.1
4. Total Employment, CPS (Millions), Nov 2012	139.8	140.6	141.9	142.2	142.4	143.3	143.8	144.2	144.6	144.9	145.4	145.8	146.4	147.0	147.6	148.2	141.1	143.4	145.2	147.3	149.5
NEEC, Feb 2013	139.8	140.7	141.9	142.2	142.5	143.3	143.5	143.9	144.4	144.9	145.4	145.9	146.4	147.0	147.5	148.1	141.2	143.3	145.2	147.2	149.4
Percent Change, Nov 2012	0.5	2.3	3.9	0.8	0.7	2.6	1.3	1.0	1.1	1.1	1.2	1.3	1.5	1.7	1.6	1.6	1.2	1.6	1.2	1.4	1.5
NEEC, Feb 2013	0.8	2.3	3.5	1.0	0.7	2.4	0.6	1.0	1.5	1.4	1.3	1.4	1.4	1.5	1.5	1.5	1.3	1.5	1.3	1.4	1.5
5. Total Non-Farm Jobs (Millions), Nov 2012	131.5	132.0	132.7	133.0	133.4	133.9	134.4	134.9	135.5	136.0	136.5	137.1	137.7	138.4	139.1	139.8	132.3	134.1	136.3	138.7	141.4
NEEC, Feb 2013	131.7	132.3	133.1	133.5	133.9	134.5	135.0	135.4	135.9	136.5	137.1	137.7	138.3	139.0	139.7	140.4	132.6	134.7	136.8	139.4	142.1
Percent Change, Nov 2012	0.9	1.4	2.1	1.0	1.3	1.4	1.5	1.6	1.7	1.6	1.6	1.6	1.9	2.1	1.9	1.9	1.4	1.4	1.6	1.8	1.9
NEEC, Feb 2013	1.3	1.7	2.4	1.4	1.2	1.6	1.5	1.4	1.6	1.8	1.8	1.7	1.8	1.9	2.0	2.1	1.6	1.5	1.6	1.8	2.0
6. Unemployment Rate (%), Nov 2012	9.1	8.7	8.3	8.2	8.1	7.9	7.8	7.8	7.8	7.7	7.6	7.5	7.4	7.2	7.0	6.8	8.6	7.9	7.6	7.1	6.5
NEEC, Feb 2013	9.0	8.7	8.3	8.2	8.0	7.8	7.8	7.8	7.7	7.6	7.5	7.4	7.2	7.1	6.9	6.7	8.5	7.9	7.5	7.0	6.4
7. Employment Cost Index, Nov 2012	114.2	114.7	115.3	115.8	116.3	116.8	117.4	117.9	118.4	119.0	119.6	120.2	120.8	121.4	122.0	122.6	115.0	117.1	119.3	121.7	124.3
NEEC, Feb 2013	114.2	114.7	115.3	115.8	116.3	116.7	117.2	117.8	118.3	118.9	119.5	120.1	120.7	121.3	121.9	122.6	115.0	117.0	119.2	121.6	124.2
Percent Change, Nov 2012	1.4	1.8	2.1	1.7	1.7	1.8	1.9	1.9	1.9	1.9	2.0	2.0	1.9	2.0	2.1	2.1	1.7	1.8	1.9	2.0	2.1
NEEC, Feb 2013	1.4	1.8	2.1	1.7	1.7	1.4	1.9	1.9	1.9	2.0	2.0	2.0	2.0	2.0	2.1	2.1	1.7	1.7	1.9	2.0	2.1
8. Nonfarm Productivity Index, Nov 2012	110.1	110.9	110.7	111.3	111.8	111.6	111.7	111.6	111.7	111.9	112.1	112.4	112.8	113.2	113.5	113.9	110.8	111.7	112.0	113.4	114.7
NEEC, Feb 2013	110.1	110.9	110.7	111.3	112.0	111.4	111.8	111.9	112.3	112.3	112.4	112.7	113.0	113.3	113.7	114.0	110.8	111.8	112.4	113.5	114.9
Percent Change, Nov 2012	0.6	2.8	-0.5	1.9	1.9	-0.7	0.3	-0.1	0.1	0.7	0.7	1.3	1.5	1.4	0.9	1.3	0.8	0.8	0.3	1.2	1.2
NEEC, Feb 2013	0.6	2.8	-0.5	1.9	2.9	-2.2	1.4	0.3	1.4	0.2	0.4	1.0	1.2	1.1	1.2	1.2	0.8	0.9	0.6	1.0	1.2
9. Total Industrial Production Index, Nov 2012	94.2	95.3	96.7	97.3	97.2	97.6	98.2	98.6	99.3	99.8	100.4	101.1	102.0	102.9	103.9	104.7	95.9	97.9	100.1	103.4	106.6
NEEC, Feb 2013	94.2	95.3	96.7	97.3	97.4	97.6	98.3	99.0	100.1	101.0	101.5	102.2	103.0	103.9	104.8	105.7	95.9	98.1	101.2	104.4	107.7
Percent Change, Nov 2012	5.6	5.1	5.9	2.6	-0.4	1.4	2.4	2.0	2.8	1.8	2.4	2.8	3.7	3.8	3.7	3.4	4.2	2.1	2.3	3.2	3.1
NEEC, Feb 2013	5.6	5.1	5.9	2.4	0.4	1.0	2.8	3.0	4.3	3.6	2.2	2.9	3.2	3.3	3.7	3.4	4.1	2.3	3.2	3.1	3.2

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	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
10. Housing Starts (Millions Of Units), Nov 2012	0.614	0.678	0.715	0.736	0.786	0.830	0.874	0.923	0.994	1.075	1.140	1.228	1.310	1.409	1.488	1.562	0.686	0.853	1.109	1.442	1.655
NEEC, Feb 2013	0.614	0.678	0.715	0.736	0.774	0.898	0.900	0.931	0.980	1.054	1.130	1.229	1.313	1.385	1.468	1.555	0.686	0.876	1.098	1.430	1.620
Percent Change, Nov 2012	<i>32.1</i>	<i>49.0</i>	<i>23.2</i>	<i>12.3</i>	<i>30.3</i>	<i>24.6</i>	<i>22.8</i>	<i>24.1</i>	<i>34.9</i>	<i>36.4</i>	<i>26.6</i>	<i>34.7</i>	<i>29.5</i>	<i>34.0</i>	<i>24.2</i>	<i>21.6</i>	<i>20.4</i>	<i>24.5</i>	<i>30.0</i>	<i>30.0</i>	<i>14.7</i>
NEEC, Feb 2013	<i>32.1</i>	<i>49.0</i>	<i>23.2</i>	<i>12.3</i>	<i>22.3</i>	<i>81.5</i>	<i>1.0</i>	<i>14.2</i>	<i>22.8</i>	<i>34.1</i>	<i>31.9</i>	<i>39.8</i>	<i>30.4</i>	<i>23.7</i>	<i>26.4</i>	<i>25.7</i>	<i>20.4</i>	<i>27.7</i>	<i>25.4</i>	<i>30.2</i>	<i>13.3</i>
11. New Light Vehicle Sales (Millions Of Units), Nov 2012	12.6	13.5	14.1	14.1	14.5	14.7	14.8	15.0	15.1	15.2	15.2	15.4	15.7	15.8	15.9	16.1	13.6	14.7	15.2	15.9	16.3
NEEC, Feb 2013	12.6	13.5	14.1	14.1	14.5	15.0	15.1	15.1	15.2	15.3	15.5	15.6	15.8	15.9	16.0	16.2	13.6	14.9	15.4	16.0	16.5
Percent Change, Nov 2012	<i>16.5</i>	<i>29.1</i>	<i>22.2</i>	<i>-1.2</i>	<i>10.5</i>	<i>7.0</i>	<i>1.8</i>	<i>6.8</i>	<i>1.5</i>	<i>2.9</i>	<i>0.9</i>	<i>6.1</i>	<i>6.0</i>	<i>4.7</i>	<i>1.7</i>	<i>3.5</i>	<i>11.1</i>	<i>8.5</i>	<i>3.3</i>	<i>4.2</i>	<i>3.0</i>
NEEC, Feb 2013	<i>16.5</i>	<i>29.1</i>	<i>22.2</i>	<i>-1.2</i>	<i>10.5</i>	<i>16.2</i>	<i>2.6</i>	<i>-0.8</i>	<i>3.2</i>	<i>2.2</i>	<i>5.6</i>	<i>3.6</i>	<i>3.7</i>	<i>3.3</i>	<i>3.3</i>	<i>3.4</i>	<i>11.1</i>	<i>9.8</i>	<i>3.2</i>	<i>3.7</i>	<i>3.1</i>

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	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Financial Markets																					
1. Prime Rate (%), Nov 2012	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.29	3.25	3.25	3.25	3.26	4.57
NEEC, Feb 2013	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.70
2. 90-Day T-Bill Rate (%), Nov 2012	0.02	0.01	0.07	0.09	0.10	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.14	0.39	0.05	0.11	0.11	0.19	1.61
NEEC, Feb 2013	0.02	0.01	0.07	0.09	0.10	0.09	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.05	0.09	0.08	0.08	0.74
3. 180-Day T-Bill Rate (%), Nov 2012	0.06	0.05	0.11	0.15	0.14	0.15	0.16	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.24	0.58	0.09	0.15	0.15	0.28	1.83
NEEC, Feb 2013	0.06	0.05	0.11	0.15	0.14	0.14	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.09	0.12	0.11	0.11	0.91
4. Aaa Corporate Bond Rate (%), Nov 2012	4.46	3.93	3.90	3.80	3.46	3.51	3.70	3.86	4.07	4.24	4.38	4.46	4.55	4.67	4.83	5.00	4.02	3.63	4.29	4.76	5.44
NEEC, Feb 2013	4.46	3.93	3.89	3.80	3.45	3.54	3.86	3.97	4.06	4.19	4.32	4.40	4.46	4.50	4.54	4.62	4.02	3.71	4.24	4.53	5.11
5. Conventional Mortgage Rate (%), Nov 2012	4.31	4.01	3.92	3.80	3.55	3.39	3.39	3.38	3.39	3.46	3.60	3.80	4.15	4.46	4.73	5.04	4.01	3.43	3.56	4.60	5.65
NEEC, Feb 2013	4.31	4.01	3.92	3.80	3.55	3.36	3.43	3.46	3.47	3.50	3.57	3.73	4.04	4.22	4.30	4.43	4.01	3.45	3.57	4.25	5.17
6. Money Supply, M1 (Billions Of Dollars), Nov 2012	2,077.2	2,153.2	2,221.8	2,249.9	2,343.5	2,413.1	2,429.4	2,449.5	2,471.4	2,490.0	2,503.4	2,510.1	2,515.0	2,522.7	2,528.0	2,533.4	2,249.9	2,449.5	2,510.1	2,533.4	2,553.3
NEEC, Feb 2013	2,077.8	2,153.9	2,212.3	2,259.0	2,341.2	2,421.1	2,467.5	2,483.6	2,492.7	2,504.7	2,515.6	2,518.7	2,520.0	2,524.8	2,532.0	2,541.2	2,259.0	2,483.6	2,518.7	2,541.2	2,375.6
Percent Change, Nov 2012	35.3	15.5	13.4	5.2	17.7	12.4	2.7	3.4	3.6	3.0	2.2	1.1	0.8	1.2	0.8	0.9	16.8	8.9	2.5	0.9	0.8
NEEC, Feb 2013	34.0	15.5	11.3	8.7	15.4	14.4	7.9	2.6	1.5	1.9	1.7	0.5	0.2	0.8	1.1	1.5	17.0	9.9	1.4	0.9	-6.5
7. Money Supply, M2 (Billions Of Dollars), Nov 2012	9,400.7	9,571.9	9,779.0	9,891.8	10,057.8	10,245.3	10,323.0	10,388.3	10,467.0	10,552.1	10,645.5	10,750.7	10,874.6	11,005.6	11,136.0	11,263.9	9,891.8	10,388.3	10,750.7	11,263.9	11,694.1
NEEC, Feb 2013	9,425.1	9,595.8	9,746.2	9,870.5	10,083.7	10,312.9	10,448.6	10,556.4	10,686.1	10,770.4	10,846.6	10,934.1	11,030.5	11,131.6	11,250.9	11,370.3	9,870.5	10,556.4	10,934.1	11,370.3	11,713.7
Percent Change, Nov 2012	17.7	7.5	8.9	4.7	6.9	7.7	3.1	2.6	3.1	3.3	3.6	4.0	4.7	4.9	4.8	4.7	9.6	5.0	3.5	4.8	3.8
NEEC, Feb 2013	19.8	7.4	6.4	5.2	8.9	9.4	5.4	4.2	5.0	3.2	2.9	3.3	3.6	3.7	4.4	4.3	9.6	6.9	3.6	4.0	3.0
8. Municipal Bond Rate (%), Nov 2012	4.19	4.04	3.75	3.88	3.75	3.71	3.75	3.82	3.89	4.00	4.13	4.21	4.30	4.37	4.51	4.73	3.96	3.76	4.06	4.48	5.09
NEEC, Feb 2013	4.19	4.04	3.75	3.88	3.75	3.54	3.61	3.75	3.86	3.95	4.09	4.18	4.24	4.25	4.28	4.35	3.96	3.66	4.02	4.28	4.82
9. Standard & Poor's Index, Nov 2012	1,228.1	1,225.7	1,347.4	1,350.4	1,402.2	1,401.4	1,393.0	1,404.0	1,423.4	1,441.4	1,455.4	1,472.4	1,488.0	1,504.0	1,520.0	1,537.0	1,287.9	1,400.2	1,448.1	1,512.3	1,578.9
NEEC, Feb 2013	1,228.1	1,225.7	1,347.4	1,350.4	1,402.2	1,418.2	1,486.8	1,470.0	1,485.0	1,500.0	1,515.0	1,530.0	1,545.0	1,560.0	1,575.0	1,590.0	1,287.9	1,444.3	1,507.5	1,567.5	1,628.3
Percent Change, Nov 2012	-24.8	-0.8	46.1	0.9	16.3	-0.2	-2.4	3.2	5.7	5.1	3.9	4.8	4.3	4.4	4.3	4.6	4.7	8.7	3.4	4.4	4.4
NEEC, Feb 2013	-24.8	-0.8	46.1	0.9	16.3	4.6	20.8	-4.4	4.1	4.1	4.1	4.0	4.0	3.9	3.9	3.9	4.7	12.1	4.4	4.0	3.9

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	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Prices																					
1. Consumer Price Index, Nov 2012	226.2	227.0	228.3	228.8	230.1	231.1	231.1	231.8	233.0	234.0	235.1	236.2	237.2	238.2	239.4	240.2	227.6	231.0	234.6	238.7	242.8
NEEC, Feb 2013	226.2	227.0	228.3	228.8	230.1	231.3	231.9	232.4	233.2	234.2	235.4	236.5	237.4	238.3	239.3	240.2	227.6	231.4	234.8	238.8	242.7
Percent Change, Nov 2012	3.1	1.3	2.5	0.8	2.3	1.8	0.1	1.2	2.1	1.7	1.9	1.9	1.8	1.7	2.0	1.3	2.9	1.5	1.5	1.8	1.7
NEEC, Feb 2013	3.1	1.3	2.5	0.8	2.3	2.1	1.1	1.0	1.2	1.9	2.0	1.8	1.6	1.5	1.6	1.5	2.9	1.7	1.5	1.7	1.6
	<u>2011Q1</u>	<u>2011Q2</u>	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
2. Consumer Price Index (calendar), Nov 2012	222.1	224.5	226.2	227.0	228.3	228.8	230.1	231.1	231.1	231.8	233.0	234.0	235.1	236.2	237.2	238.2	224.9	229.6	232.5	236.7	240.7
NEEC, Feb 2013	222.1	224.5	226.2	227.0	228.3	228.8	230.1	231.3	231.9	232.4	233.2	234.2	235.4	236.5	237.4	238.3	224.9	229.6	232.9	236.9	240.7
Percent Change, Nov 2012	4.5	4.4	3.1	1.3	2.5	0.8	2.3	1.8	0.1	1.2	2.1	1.7	1.9	1.9	1.8	1.7	3.1	2.1	1.3	1.8	1.7
NEEC, Feb 2013	4.5	4.4	3.1	1.3	2.5	0.8	2.3	2.1	1.1	1.0	1.2	1.9	2.0	1.8	1.6	1.5	3.1	2.1	1.4	1.7	1.6
3. Core Consumer Price Index, Nov 2012	225.8	226.8	228.0	229.4	230.3	231.3	232.3	233.3	234.4	235.4	236.7	238.0	239.2	240.4	241.6	242.8	227.5	231.8	236.1	241.0	245.7
NEEC, Feb 2013	225.8	226.8	228.0	229.4	230.3	231.2	232.2	233.3	234.5	235.7	237.0	238.3	239.4	240.5	241.6	242.8	227.5	231.8	236.4	241.1	245.5
Percent Change, Nov 2012	2.5	1.9	2.1	2.6	1.5	1.7	1.8	1.8	1.8	1.8	2.2	2.2	2.1	1.9	2.1	2.0	2.1	1.9	1.9	2.1	1.9
NEEC, Feb 2013	2.5	1.9	2.1	2.6	1.5	1.6	1.7	1.9	2.0	2.0	2.2	2.2	2.0	1.8	1.9	1.8	2.1	1.9	2.0	2.0	1.8
4. Wholesale Price Index, Nov 2012	202.1	202.9	203.8	200.0	200.7	203.9	201.9	201.5	202.1	202.5	203.3	204.2	204.9	205.5	206.3	205.7	202.2	202.0	203.0	205.6	206.2
NEEC, Feb 2013	202.1	202.9	203.8	199.8	200.8	204.4	206.5	205.0	204.4	205.1	206.1	206.6	207.0	207.5	208.0	208.1	202.1	204.2	205.5	207.6	208.4
Percent Change, Nov 2012	0.9	1.5	1.8	-7.3	1.4	6.6	-4.0	-0.8	1.3	0.8	1.5	1.8	1.4	1.0	1.6	-1.2	4.7	-0.1	0.5	1.3	0.3
NEEC, Feb 2013	0.9	1.5	1.8	-7.7	2.0	7.4	4.2	-2.8	-1.3	1.5	1.9	1.0	0.7	1.1	0.8	0.4	4.7	1.0	0.7	1.0	0.3
5. Price Of Crude Oil (\$ Per Barrel), Nov 2012	100.6	104.5	107.6	101.6	97.1	97.3	88.5	87.4	88.2	87.9	87.2	85.9	84.6	83.4	83.5	80.3	103.6	92.6	87.3	82.9	82.0
NEEC, Feb 2013	100.6	104.5	107.6	101.6	97.5	97.1	102.3	96.7	90.3	89.5	88.6	87.2	85.7	84.4	83.0	81.6	103.6	98.4	88.9	83.7	83.1
Percent Change, Nov 2012	-25.4	16.5	12.3	-20.4	-16.7	0.9	-31.5	-5.0	4.0	-1.3	-3.3	-6.0	-5.8	-5.4	0.4	-14.6	15.8	-10.6	-5.7	-5.0	-1.1
NEEC, Feb 2013	-25.4	16.5	12.3	-20.4	-15.3	-1.8	23.4	-20.1	-24.0	-3.7	-3.8	-6.2	-6.5	-6.0	-6.7	-6.6	15.8	-5.0	-9.7	-5.9	-0.6
6. Chained Price Index, Gdp, Nov 2012	113.9	114.0	114.6	115.1	115.9	116.3	116.7	117.1	117.6	118.0	118.5	118.9	119.4	119.8	120.4	120.8	114.4	116.5	118.3	120.1	122.0
NEEC, Feb 2013	113.9	114.0	114.6	115.1	115.8	116.0	116.1	116.7	117.2	117.7	118.3	118.8	119.2	119.7	120.2	120.6	114.4	116.1	118.0	119.9	121.7
Percent Change, Nov 2012	3.0	0.4	2.0	1.6	2.8	1.5	1.5	1.4	1.7	1.4	1.6	1.5	1.5	1.5	1.9	1.5	2.0	1.8	1.5	1.6	1.6
NEEC, Feb 2013	3.0	0.4	2.0	1.6	2.7	0.6	0.4	1.9	1.7	1.8	2.0	1.8	1.6	1.5	1.7	1.5	2.0	1.5	1.6	1.7	1.5
7. Chained Price Index, Consumer Spending, Nov 2012	114.3	114.6	115.3	115.5	116.0	116.4	116.5	116.8	117.3	117.6	118.1	118.6	119.1	119.5	120.1	120.5	114.9	116.4	117.9	119.8	121.8
NEEC, Feb 2013	114.3	114.6	115.3	115.5	116.0	116.3	116.5	116.7	117.1	117.5	118.0	118.4	118.9	119.3	119.7	120.2	114.9	116.4	117.7	119.5	121.4
Percent Change, Nov 2012	2.3	1.1	2.5	0.7	1.8	1.4	0.4	1.0	1.6	1.3	1.6	1.6	1.6	1.6	1.9	1.4	2.3	1.3	1.3	1.6	1.7
NEEC, Feb 2013	2.3	1.1	2.5	0.7	1.6	1.2	0.6	0.9	1.0	1.5	1.7	1.6	1.4	1.4	1.5	1.5	2.3	1.3	1.2	1.5	1.6
8. Chained Price Index, Non-Durables, Nov 2012	120.6	120.9	122.1	121.5	122.7	122.9	121.8	121.4	122.0	122.1	122.2	122.4	122.6	122.8	123.4	123.5	121.3	122.2	122.2	123.1	125.0
NEEC, Feb 2013	120.6	120.9	122.1	121.5	122.7	123.1	122.8	122.3	121.9	122.1	122.3	122.5	122.6	122.8	123.1	123.4	121.3	122.7	122.2	123.0	124.8
Percent Change, Nov 2012	4.7	0.8	4.2	-2.2	4.0	0.9	-3.7	-1.2	1.8	0.4	0.5	0.5	0.6	0.9	1.8	0.4	4.8	0.8	0.0	0.8	1.5
NEEC, Feb 2013	4.7	0.8	4.2	-2.2	4.0	1.5	-1.1	-1.7	-1.1	0.6	0.7	0.5	0.5	0.7	1.0	1.0	4.8	1.2	-0.4	0.6	1.5

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	Quarterly Observations (percent change, prior quarter)												End of Fiscal Year Observations (% ch. prior yr.)								
	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
9. Chained Price Index, Gas & Oil, Nov 2012	161.7	158.6	164.4	156.5	163.7	162.6	148.1	142.0	143.8	143.6	143.0	141.7	140.5	139.3	139.5	136.3	160.3	154.1	143.0	138.9	138.3
NEEC, Feb 2013	161.7	158.6	164.4	156.5	163.7	165.4	159.9	151.4	145.8	145.1	144.3	142.9	141.5	140.2	138.8	137.5	160.3	160.1	144.5	139.5	139.2
Percent Change, Nov 2012	7.9	-7.6	15.5	-17.8	19.7	-2.7	-31.2	-15.4	5.2	-0.5	-1.8	-3.5	-3.4	-3.1	0.5	-8.9	13.7	-3.9	-7.2	-2.9	-0.5
NEEC, Feb 2013	7.9	-7.6	15.5	-17.8	19.6	4.2	-12.5	-19.6	-14.1	-2.0	-2.1	-3.7	-3.9	-3.5	-4.0	-3.9	13.7	-0.1	-9.7	-3.5	-0.2
10. Chained Price Index, Durables, Nov 2012	91.0	90.4	90.2	89.9	89.4	89.0	88.7	88.4	88.1	87.8	87.7	87.6	87.4	87.3	87.2	87.1	90.3	88.9	87.8	87.3	86.8
NEEC, Feb 2013	91.0	90.4	90.2	89.9	89.4	88.8	88.3	88.1	87.8	87.6	87.4	87.2	87.0	86.8	86.6	86.4	90.3	88.6	87.5	86.7	86.0
Percent Change, Nov 2012	-0.6	-2.5	-1.0	-1.2	-2.3	-1.7	-1.1	-1.5	-1.3	-1.2	-0.5	-0.6	-0.6	-0.5	-0.4	-0.5	-0.7	-1.6	-1.2	-0.6	-0.6
NEEC, Feb 2013	-0.6	-2.5	-1.0	-1.2	-2.3	-2.5	-2.1	-1.2	-1.2	-1.0	-0.8	-1.0	-1.0	-1.0	-0.7	-0.8	-0.7	-1.9	-1.3	-0.9	-0.8
11. Chained Price Index, New Light Vehicles, Nov 2012	103.6	103.1	103.4	104.4	104.8	104.7	104.9	104.9	104.9	104.8	104.9	105.2	105.4	105.6	105.8	106.1	103.6	104.8	104.9	105.7	106.6
NEEC, Feb 2013	103.6	103.1	103.4	104.4	104.8	104.6	104.8	105.0	105.2	105.5	105.6	105.7	105.8	105.9	106.0	106.2	103.6	104.8	105.5	105.9	106.6
Percent Change, Nov 2012	3.1	-2.1	1.3	3.9	1.4	-0.3	0.8	0.0	-0.1	-0.1	0.5	0.8	0.9	0.9	0.9	0.9	2.7	1.1	0.1	0.8	0.8
NEEC, Feb 2013	3.1	-2.1	1.3	3.9	1.4	-0.5	0.6	0.8	0.9	0.9	0.6	0.3	0.3	0.4	0.5	0.6	2.7	1.1	0.7	0.4	0.6
12. Chained Price Index, Consumer Services, Nov 2012	116.8	117.3	118.0	118.6	119.1	119.7	120.3	121.0	121.6	122.2	122.9	123.6	124.3	125.0	125.7	126.4	117.7	120.0	122.6	125.4	128.0
NEEC, Feb 2013	116.8	117.3	118.0	118.6	119.0	119.5	120.0	120.7	121.3	122.0	122.7	123.4	124.1	124.7	125.4	126.0	117.7	119.8	122.4	125.1	127.5
Percent Change, Nov 2012	2.0	1.7	2.5	2.0	1.7	2.1	2.1	2.1	2.0	2.0	2.4	2.4	2.3	2.2	2.3	2.1	2.0	2.0	2.1	2.3	2.1
NEEC, Feb 2013	2.0	1.7	2.5	2.0	1.4	1.8	1.7	2.2	2.1	2.2	2.5	2.4	2.2	2.0	2.1	2.0	2.0	1.8	2.1	2.2	2.0
13. Chained Price Index, Medical Services, Nov 2012	118.0	118.4	119.0	119.6	120.1	120.7	121.3	121.8	122.3	122.9	123.6	124.3	125.0	125.8	126.6	127.4	118.7	121.0	123.3	126.2	129.4
NEEC, Feb 2013	118.0	118.4	119.0	119.6	120.3	120.6	121.2	121.8	122.5	123.1	123.9	124.7	125.4	126.1	126.8	127.5	118.7	121.0	123.5	126.4	129.4
Percent Change, Nov 2012	1.9	1.3	1.9	2.0	1.9	1.9	1.9	1.7	1.8	1.9	2.3	2.2	2.3	2.5	2.6	2.6	1.8	1.9	1.9	2.3	2.5
NEEC, Feb 2013	1.9	1.3	1.9	2.0	2.3	1.2	1.8	2.1	2.1	2.2	2.6	2.4	2.3	2.2	2.4	2.3	1.8	1.9	2.1	2.4	2.3

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	Quarterly Observations (percent change, prior quarter)												End of Fiscal Year Observations (% ch. prior yr.)								
	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Nominal Expenditures (\$, Billions)																					
1. Gross Domestic Product, Nov 2012	15,163.2	15,321.0	15,478.3	15,585.6	15,775.7	15,869.9	16,017.4	16,144.8	16,292.9	16,451.2	16,622.8	16,813.9	17,027.5	17,246.5	17,457.3	17,665.0	15,387.0	15,952.0	16,545.2	17,349.1	18,167.7
NEEC, Feb 2013	15,163.2	15,321.0	15,478.3	15,585.6	15,811.0	15,829.0	15,925.3	16,072.1	16,282.0	16,455.6	16,638.7	16,835.7	17,035.6	17,233.5	17,448.8	17,657.5	15,387.0	15,909.4	16,553.0	17,343.8	18,160.4
Percent Change, Nov 2012	4.3	4.2	4.2	2.8	5.0	2.4	3.8	3.2	3.7	3.9	4.2	4.7	5.2	5.2	5.0	4.8	4.1	3.7	3.7	4.9	4.7
NEEC, Feb 2013	4.3	4.2	4.2	2.8	5.9	0.5	2.5	3.7	5.3	4.3	4.5	4.8	4.8	4.7	5.1	4.9	4.1	3.4	4.0	4.8	4.7
2. Consumer Spending, Nov 2012	10,791.2	10,873.8	11,007.2	11,067.2	11,171.9	11,259.1	11,335.3	11,430.4	11,546.0	11,659.6	11,786.9	11,914.3	12,045.5	12,181.2	12,290.2	12,407.5	10,934.8	11,299.2	11,726.7	12,231.1	12,734.8
NEEC, Feb 2013	10,791.2	10,873.8	11,007.2	11,067.2	11,154.4	11,249.1	11,317.0	11,394.2	11,490.3	11,590.9	11,726.6	11,849.5	11,968.6	12,092.7	12,212.2	12,337.7	10,934.8	11,278.7	11,664.3	12,152.8	12,665.3
Percent Change, Nov 2012	4.0	3.1	5.0	2.2	3.8	3.2	2.7	3.4	4.1	4.0	4.4	4.4	4.5	4.6	3.6	3.9	4.4	3.3	3.8	4.3	4.1
NEEC, Feb 2013	4.0	3.1	5.0	2.2	3.2	3.4	2.4	2.8	3.4	3.5	4.8	4.3	4.1	4.2	4.0	4.2	4.4	3.1	3.4	4.2	4.2
3. Consumption, Nondurables, Nov 2012	2,498.7	2,515.0	2,551.3	2,541.2	2,581.7	2,601.4	2,591.6	2,597.6	2,624.1	2,641.6	2,660.2	2,676.8	2,694.1	2,712.2	2,730.5	2,741.9	2,526.6	2,593.1	2,650.7	2,719.6	2,807.3
NEEC, Feb 2013	2,498.7	2,515.0	2,551.3	2,541.2	2,573.6	2,585.9	2,587.8	2,592.4	2,600.9	2,619.6	2,638.5	2,653.8	2,670.4	2,687.4	2,705.8	2,724.6	2,526.6	2,584.9	2,628.2	2,697.1	2,789.2
Percent Change, Nov 2012	4.3	2.6	5.9	-1.6	6.5	3.1	-1.5	0.9	4.2	2.7	2.8	2.5	2.6	2.7	2.7	1.7	6.1	2.6	2.2	2.6	3.2
NEEC, Feb 2013	4.3	2.6	5.9	-1.6	5.2	1.9	0.3	0.7	1.3	2.9	2.9	2.3	2.5	2.6	2.8	2.8	6.1	2.3	1.7	2.6	3.4
4. Consumption, Motor Vehicles & Parts, Nov 2012	367.4	390.3	402.1	396.0	401.8	406.2	412.1	416.9	417.3	421.0	422.4	430.3	439.6	450.4	452.2	459.0	388.9	409.3	422.8	450.3	477.5
NEEC, Feb 2013	367.4	390.3	402.1	396.0	404.5	427.9	434.4	425.7	427.5	428.0	434.8	442.4	448.1	458.3	460.1	466.6	388.9	423.1	433.2	458.3	483.8
Percent Change, Nov 2012	5.8	27.3	12.7	-6.0	6.1	4.5	5.9	4.8	0.4	3.5	1.4	7.7	8.9	10.2	1.7	6.1	7.3	5.2	3.3	6.5	6.0
NEEC, Feb 2013	5.8	27.3	12.7	-6.0	8.9	25.3	6.2	-7.7	1.6	0.5	6.5	7.2	5.3	9.4	1.6	5.8	7.3	8.8	2.4	5.8	5.6
5. Consumption, Other Durables, Nov 2012	182.9	182.7	187.7	189.4	191.2	193.8	195.2	196.6	198.5	200.1	201.9	203.6	205.5	207.7	209.6	211.5	185.7	194.2	201.0	208.6	215.8
NEEC, Feb 2013	182.9	182.7	187.7	189.4	192.7	196.4	196.3	198.4	200.1	201.4	203.4	205.2	206.9	208.8	210.8	212.8	185.7	195.9	202.5	209.8	217.5
Percent Change, Nov 2012	3.7	-0.5	11.5	3.5	4.0	5.5	3.0	2.9	3.8	3.3	3.6	3.5	3.9	4.2	3.7	3.7	5.9	4.6	3.5	3.8	3.5
NEEC, Feb 2013	3.7	-0.5	11.5	3.5	7.3	8.0	-0.3	4.3	3.6	2.6	4.0	3.5	3.4	3.7	3.8	3.8	5.9	5.5	3.4	3.6	3.6
6. Consumption, Services, Nov 2012	7,147.6	7,183.8	7,251.3	7,325.7	7,372.4	7,418.6	7,496.5	7,574.2	7,655.0	7,739.8	7,840.8	7,937.3	8,035.1	8,135.2	8,219.3	8,311.6	7,227.1	7,465.4	7,793.2	8,175.3	8,542.7
NEEC, Feb 2013	7,147.6	7,183.8	7,251.3	7,325.7	7,361.9	7,411.8	7,468.8	7,543.6	7,621.6	7,697.6	7,799.2	7,891.8	7,981.9	8,072.2	8,164.4	8,255.5	7,227.1	7,446.5	7,752.5	8,118.5	8,484.0
Percent Change, Nov 2012	3.8	2.0	3.8	4.2	2.6	2.5	4.3	4.2	4.3	4.5	5.3	5.0	5.0	5.1	4.2	4.6	3.6	3.3	4.4	4.9	4.5
NEEC, Feb 2013	3.8	2.0	3.8	4.2	2.0	2.7	3.1	4.1	4.2	4.0	5.4	4.8	4.6	4.6	4.6	4.5	3.6	3.0	4.1	4.7	4.5
7. Gross Private Domestic Investment, Nov 2012	1,853.8	1,991.1	2,032.2	2,041.7	2,048.6	2,073.4	2,130.4	2,164.8	2,204.3	2,268.1	2,324.7	2,391.1	2,467.6	2,546.0	2,628.1	2,699.4	1,979.7	2,104.3	2,297.0	2,585.3	2,821.9
NEEC, Feb 2013	1,853.8	1,991.1	2,032.2	2,041.7	2,080.1	2,084.1	2,115.9	2,155.8	2,222.1	2,286.7	2,337.1	2,405.2	2,476.9	2,545.9	2,627.0	2,701.5	1,979.7	2,109.0	2,312.8	2,587.8	2,831.0
Percent Change, Nov 2012	7.9	33.1	8.5	1.9	1.4	4.9	11.5	6.6	7.5	12.1	10.4	11.9	13.4	13.3	13.5	11.3	10.9	6.3	9.2	12.5	9.2
NEEC, Feb 2013	7.9	33.1	8.5	1.9	7.7	0.8	6.2	7.8	12.9	12.1	9.1	12.2	12.5	11.6	13.4	11.8	10.9	6.5	9.7	11.9	9.4
8. Fixed Non-Residential Investment, Nov 2012	1,519.4	1,560.1	1,595.5	1,614.1	1,611.9	1,627.8	1,647.6	1,672.5	1,703.1	1,738.4	1,773.5	1,814.3	1,856.0	1,898.7	1,945.8	1,983.9	1,572.3	1,639.9	1,757.3	1,921.1	2,065.3
NEEC, Feb 2013	1,519.4	1,560.1	1,595.5	1,614.1	1,610.0	1,646.7	1,656.2	1,677.4	1,710.1	1,742.4	1,775.0	1,813.7	1,852.0	1,891.5	1,936.4	1,974.9	1,572.3	1,647.6	1,760.3	1,913.7	2,062.9
Percent Change, Nov 2012	21.2	11.2	9.4	4.7	-0.5	4.0	4.9	6.2	7.5	8.6	8.3	9.5	9.5	9.5	10.3	8.1	12.7	4.3	7.2	9.3	7.5
NEEC, Feb 2013	21.2	11.2	9.4	4.7	-1.0	9.4	2.3	5.2	8.0	7.8	7.7	9.0	8.7	8.8	9.8	8.2	12.7	4.8	6.8	8.7	7.8
9. Fixed Non-Residential Structures, Nov 2012	421.8	438.2	454.7	458.9	454.9	452.4	455.0	457.3	468.5	481.7	496.8	513.8	527.4	540.7	556.6	571.0	443.4	454.9	490.2	548.9	597.4
NEEC, Feb 2013	421.8	438.2	454.7	458.9	460.1	460.2	462.5	461.2	467.3	472.0	487.4	506.6	523.5	540.0	555.7	569.6	443.4	461.0	483.3	547.2	602.0
Percent Change, Nov 2012	27.4	16.4	16.0	3.8	-3.5	-2.1	2.3	2.1	10.1	11.8	13.2	14.4	11.0	10.5	12.3	10.8	16.3	2.6	7.8	12.0	8.8
NEEC, Feb 2013	27.4	16.4	16.0	3.8	1.0	0.1	2.0	-1.1	5.4	4.1	13.7	16.7	14.0	13.3	12.2	10.3	16.3	4.0	4.8	13.2	10.0

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	Quarterly Observations (percent change, prior quarter)												End of Fiscal Year Observations (% ch. prior yr.)								
	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>	<u>2014Q3</u>	<u>2014Q4</u>	<u>2015Q1</u>	<u>2015Q2</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
10. Fixed Residential Investment, Nov 2012	338.5	348.8	364.2	372.8	388.0	409.0	425.8	439.0	454.2	477.1	501.7	531.4	563.6	596.4	627.5	656.8	356.1	415.5	491.1	611.1	705.2
NEEC, Feb 2013	338.5	348.8	364.2	372.8	387.9	404.6	420.5	440.5	456.7	475.5	501.8	534.0	567.6	598.8	631.4	665.3	356.1	413.4	492.0	615.8	713.4
Percent Change, Nov 2012	<i>2.8</i>	<i>12.7</i>	<i>18.9</i>	<i>9.8</i>	<i>17.3</i>	<i>23.5</i>	<i>17.4</i>	<i>13.0</i>	<i>14.6</i>	<i>21.8</i>	<i>22.2</i>	<i>25.9</i>	<i>26.6</i>	<i>25.4</i>	<i>22.6</i>	<i>20.1</i>	<i>7.0</i>	<i>16.7</i>	<i>18.2</i>	<i>24.4</i>	<i>15.4</i>
NEEC, Feb 2013	<i>2.8</i>	<i>12.7</i>	<i>18.9</i>	<i>9.8</i>	<i>17.2</i>	<i>18.4</i>	<i>16.7</i>	<i>20.3</i>	<i>15.6</i>	<i>17.4</i>	<i>24.1</i>	<i>28.3</i>	<i>27.6</i>	<i>23.9</i>	<i>23.6</i>	<i>23.3</i>	<i>7.0</i>	<i>16.1</i>	<i>19.0</i>	<i>25.2</i>	<i>15.9</i>
11. Inventory Investment, Nov 2012	-4.1	82.1	72.6	54.8	48.7	36.6	57.1	53.3	47.0	52.5	49.5	45.4	48.0	50.9	54.8	58.6	51.4	48.9	48.6	53.1	51.4
NEEC, Feb 2013	-4.1	82.1	72.6	54.8	82.3	32.8	39.2	37.9	55.3	68.9	60.2	57.4	57.3	55.7	59.2	61.3	51.4	48.1	60.5	58.4	54.7
12. Government Spending, Nov 2012	3,067.7	3,051.0	3,054.6	3,053.7	3,091.7	3,074.2	3,071.6	3,072.4	3,073.7	3,076.1	3,083.4	3,088.0	3,093.9	3,102.1	3,117.9	3,129.7	3,056.8	3,077.5	3,080.3	3,110.9	3,165.8
NEEC, Feb 2013	3,067.7	3,051.0	3,054.6	3,053.7	3,093.3	3,052.9	3,059.6	3,058.2	3,085.0	3,085.0	3,084.4	3,090.7	3,098.3	3,106.9	3,121.2	3,131.8	3,056.8	3,066.0	3,086.3	3,114.6	3,166.4
Percent Change, Nov 2012	<i>-0.6</i>	<i>-2.2</i>	<i>0.5</i>	<i>-0.1</i>	<i>5.1</i>	<i>-2.2</i>	<i>-0.3</i>	<i>0.1</i>	<i>0.2</i>	<i>0.3</i>	<i>1.0</i>	<i>0.6</i>	<i>0.8</i>	<i>1.1</i>	<i>2.1</i>	<i>1.5</i>	<i>-0.3</i>	<i>0.7</i>	<i>0.1</i>	<i>1.0</i>	<i>1.8</i>
NEEC, Feb 2013	<i>-0.6</i>	<i>-2.2</i>	<i>0.5</i>	<i>-0.1</i>	<i>5.3</i>	<i>-5.1</i>	<i>0.9</i>	<i>-0.2</i>	<i>3.6</i>	<i>0.0</i>	<i>-0.1</i>	<i>0.8</i>	<i>1.0</i>	<i>1.1</i>	<i>1.9</i>	<i>1.4</i>	<i>-0.3</i>	<i>0.3</i>	<i>0.7</i>	<i>0.9</i>	<i>1.7</i>
13. Net Exports, Nov 2012	-549.5	-594.8	-615.8	-576.9	-536.5	-536.9	-519.8	-522.8	-531.1	-552.5	-572.2	-579.5	-579.4	-582.8	-578.9	-571.5	-584.3	-529.0	-558.8	-578.1	-554.9
NEEC, Feb 2013	-549.5	-594.8	-615.8	-576.9	-516.8	-557.1	-567.2	-536.1	-515.4	-507.0	-509.4	-509.7	-508.1	-512.0	-511.5	-513.6	-584.3	-544.3	-510.4	-511.3	-502.4

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Executive Summary	End of Fiscal Year Observations (% ch. prior yr.)											
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Real Gross Domestic Product , Nov 2012	13,450.7	13,693.4	13,990.2	14,443.7	14,888.1	15,292.8	15,672.7	16,052.3	16,448.7	16,860.0	17,276.1	0.0
NEEC, Feb 2013	13,450.7	13,698.2	14,031.2	14,460.8	14,918.4	15,345.1	15,747.2	16,144.1	16,540.9	16,913.2	17,288.0	17,687.3
Percent Change, Nov 2012	2.0	1.8	2.2	3.2	3.1	2.7	2.5	2.4	2.5	2.5	2.5	0.0
NEEC, Feb 2013	2.0	1.8	2.4	3.1	3.2	2.9	2.6	2.5	2.5	2.3	2.2	2.3
2. Total Non-Farm Jobs (Millions), Nov 2012	132.3	134.1	136.3	138.7	141.4	143.7	145.2	146.3	147.3	148.3	149.2	0.0
NEEC, Feb 2013	132.6	134.7	136.8	139.4	142.1	144.4	146.1	147.2	148.3	149.0	149.7	150.5
Percent Change, Nov 2012	1.4	1.4	1.6	1.8	1.9	1.6	1.1	0.8	0.7	0.6	0.7	0.0
NEEC, Feb 2013	1.6	1.5	1.6	1.8	2.0	1.6	1.1	0.8	0.7	0.5	0.5	0.5
3. Unemployment Rate (%), Nov 2012	8.6	7.9	7.6	7.1	6.5	6.1	6.0	5.9	5.9	5.7	5.6	0.0
NEEC, Feb 2013	8.5	7.9	7.5	7.0	6.4	6.0	5.8	5.7	5.5	5.5	5.4	5.3
4. Housing Starts (Millions Of Units), Nov 2012	0.686	0.853	1.109	1.442	1.655	1.699	1.707	1.704	1.697	1.676	1.648	0.000
NEEC, Feb 2013	0.686	0.876	1.098	1.430	1.620	1.602	1.574	1.595	1.605	1.573	1.540	1.529
Percent Change, Nov 2012	20.4	24.5	30.0	30.0	14.7	2.7	0.5	-0.2	-0.4	-1.2	-1.7	0.0
NEEC, Feb 2013	20.4	27.7	25.4	30.2	13.3	-1.2	-1.7	1.4	0.6	-2.0	-2.1	-0.7
5. Consumer Price Index, Nov 2012	227.6	231.0	234.6	238.7	242.8	247.7	252.5	257.7	262.8	268.0	273.4	0.0
NEEC, Feb 2013	227.6	231.4	234.8	238.8	242.7	247.2	251.7	256.7	261.7	266.8	272.1	277.6
Percent Change, Nov 2012	2.9	1.5	1.5	1.8	1.7	2.0	1.9	2.1	2.0	2.0	2.0	0.0
NEEC, Feb 2013	2.9	1.7	1.5	1.7	1.6	1.8	1.8	2.0	1.9	2.0	2.0	2.0
6. Conventional Mortgage Rate (%), Nov 2012	4.01	3.43	3.56	4.60	5.65	6.50	6.72	6.74	6.74	6.75	6.75	0.00
NEEC, Feb 2013	4.01	3.45	3.57	4.25	5.17	6.12	6.66	6.66	6.66	6.66	6.66	6.66
7. Federal Funds Rate (%), Nov 2012	0.10	0.16	0.16	0.19	1.56	3.46	3.97	4.04	4.05	4.05	4.05	0.00
NEEC, Feb 2013	0.10	0.15	0.16	0.16	0.67	2.68	3.97	4.00	4.00	4.00	4.00	4.00
8. Federal Surplus (Nipa Basis), Nov 2012	-1,144.8	-966.8	-799.7	-723.9	-689.6	-721.7	-740.6	-774.3	-795.2	-807.0	-845.7	0.0
NEEC, Feb 2013	-1,147.2	-942.3	-710.2	-629.7	-641.1	-705.2	-750.6	-767.1	-768.5	-773.8	-810.3	-862.9
9. Corp. Profits Before Taxes (\$,Billions), Nov 2012	2,002.1	2,241.2	2,283.1	2,244.6	2,150.9	2,046.9	2,003.7	2,029.7	2,062.4	2,124.7	2,240.0	0.0
NEEC, Feb 2013	2,002.1	2,122.8	2,212.5	2,329.4	2,235.5	2,171.8	2,123.9	2,147.3	2,151.6	2,174.8	2,249.8	2,347.6
Percent Change, Nov 2012	8.7	11.9	1.9	-1.7	-4.2	-4.8	-2.1	1.3	1.6	3.0	5.4	0.0
NEEC, Feb 2013	8.7	6.0	4.2	5.3	-4.0	-2.9	-2.2	1.1	0.2	1.1	3.4	4.3

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	End of Fiscal Year Observations (% ch. prior yr.)											
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
10. Standard & Poor's Index, Nov 2012	1,287.9	1,400.2	1,448.1	1,512.3	1,578.9	1,643.2	1,707.3	1,768.5	1,829.8	1,896.8	1,963.5	0.0
NEEC, Feb 2013	1,287.9	1,444.3	1,507.5	1,567.5	1,628.3	1,692.2	1,756.4	1,817.7	1,878.8	1,945.5	2,007.8	2,072.7
Percent Change, Nov 2012	4.7	8.7	3.4	4.4	4.4	4.1	3.9	3.6	3.5	3.7	3.5	0.0
NEEC, Feb 2013	4.7	12.1	4.4	4.0	3.9	3.9	3.8	3.5	3.4	3.6	3.2	3.2
11. Consumer Sentiment Index, Nov 2012	69.1	80.3	82.1	85.2	85.9	84.9	85.3	85.0	85.8	85.7	86.7	0.0
NEEC, Feb 2013	69.1	77.9	83.0	85.6	87.7	85.9	85.7	86.7	87.3	86.3	86.9	87.4
Percent Change, Nov 2012	-2.9	16.2	2.3	3.7	0.9	-1.1	0.5	-0.3	0.9	-0.1	1.2	0.0
NEEC, Feb 2013	-2.9	12.8	6.6	3.2	2.4	-2.0	-0.3	1.3	0.7	-1.1	0.7	0.6
12. Index, Real Gdp--Major Trade Partners, Nov 2012	108.1	109.1	110.6	113.1	115.7	118.2	120.6	123.0	125.4	127.9	130.3	0.0
NEEC, Feb 2013	108.4	109.0	110.7	112.9	115.4	118.0	120.5	123.1	125.6	128.1	130.6	133.0
Percent Change, Nov 2012	1.5	1.0	1.3	2.3	2.3	2.1	2.1	2.0	1.9	1.9	1.9	0.0
NEEC, Feb 2013	1.7	0.6	1.5	2.0	2.3	2.2	2.1	2.1	2.0	2.0	2.0	1.9
13. Trade-Weighted Exchange Rate, Nov 2012	86.1	88.6	91.3	87.7	85.9	84.4	83.2	82.6	82.5	82.4	82.4	0.0
NEEC, Feb 2013	86.1	88.1	90.0	90.0	87.1	85.3	84.1	83.4	83.3	83.2	83.2	83.1
Percent Change, Nov 2012	-0.5	2.8	3.0	-3.9	-2.1	-1.8	-1.3	-0.7	-0.2	-0.1	0.0	0.0
NEEC, Feb 2013	-0.5	2.3	2.2	0.0	-3.2	-2.0	-1.4	-0.8	-0.2	-0.1	0.0	0.0

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	End of Fiscal Year Observations (% ch. prior yr.)											
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Real Expenditures (2005 \$, Billions)												
1. Real Gross Domestic Product , Nov 2012	13,450.7	13,693.4	13,990.2	14,443.7	14,888.1	15,292.8	15,672.7	16,052.3	16,448.7	16,860.0	17,276.1	0.0
NEEC, Feb 2013	13,450.7	13,698.2	14,031.2	14,460.8	14,918.4	15,345.1	15,747.2	16,144.1	16,540.9	16,913.2	17,288.0	17,687.3
Percent Change, Nov 2012	2.0	1.8	2.2	3.2	3.1	2.7	2.5	2.4	2.5	2.5	2.5	0.0
NEEC, Feb 2013	2.0	1.8	2.4	3.1	3.2	2.9	2.6	2.5	2.5	2.3	2.2	2.3
2. Consumer Spending, Nov 2012	9,515.1	9,704.1	9,945.3	10,208.7	10,454.7	10,704.7	10,921.0	11,134.8	11,355.4	11,591.0	11,843.8	0.0
NEEC, Feb 2013	9,515.1	9,691.7	9,907.2	10,169.1	10,435.6	10,715.2	10,976.3	11,212.7	11,439.3	11,664.5	11,896.4	12,145.9
Percent Change, Nov 2012	2.0	2.0	2.5	2.6	2.4	2.4	2.0	2.0	2.0	2.1	2.2	0.0
NEEC, Feb 2013	2.0	1.9	2.2	2.6	2.6	2.7	2.4	2.2	2.0	2.0	2.0	2.1
3. Consumption, Nondurables, Nov 2012	2,083.2	2,122.0	2,169.7	2,209.6	2,246.3	2,291.8	2,332.8	2,372.7	2,410.7	2,452.1	2,500.5	0.0
NEEC, Feb 2013	2,083.2	2,106.6	2,150.6	2,192.8	2,235.1	2,287.5	2,337.4	2,381.5	2,422.2	2,463.1	2,508.3	2,561.2
Percent Change, Nov 2012	1.2	1.9	2.3	1.8	1.7	2.0	1.8	1.7	1.6	1.7	2.0	0.0
NEEC, Feb 2013	1.2	1.1	2.1	2.0	1.9	2.3	2.2	1.9	1.7	1.7	1.8	2.1
4. Consumption, Motor Vehicles & Parts, Nov 2012	357.8	375.8	387.6	409.1	429.8	450.7	465.3	475.8	486.1	491.2	495.6	0.0
NEEC, Feb 2013	357.8	387.9	395.1	415.4	435.1	453.9	468.6	482.7	487.5	493.0	499.7	505.0
Percent Change, Nov 2012	4.2	5.0	3.1	5.6	5.1	4.9	3.2	2.2	2.2	1.0	0.9	0.0
NEEC, Feb 2013	4.2	8.4	1.8	5.2	4.7	4.3	3.2	3.0	1.0	1.1	1.4	1.1
5. Consumption, Other Durables, Nov 2012	161.4	167.9	171.6	175.0	178.3	181.7	184.9	187.9	190.9	194.2	197.9	0.0
NEEC, Feb 2013	161.4	170.4	174.3	178.1	182.1	185.8	189.6	193.2	196.5	199.5	203.0	207.0
Percent Change, Nov 2012	3.6	4.0	2.2	2.0	1.9	1.9	1.7	1.6	1.6	1.7	1.9	0.0
NEEC, Feb 2013	3.6	5.6	2.3	2.2	2.2	2.0	2.0	1.9	1.7	1.6	1.8	1.9
6. Consumption, Services, Nov 2012	6,142.8	6,220.0	6,357.4	6,521.3	6,675.4	6,825.5	6,952.7	7,080.1	7,212.3	7,356.5	7,506.6	0.0
NEEC, Feb 2013	6,142.8	6,215.6	6,335.9	6,491.9	6,652.2	6,819.3	6,973.1	7,110.1	7,245.0	7,378.2	7,509.8	7,646.7
Percent Change, Nov 2012	1.6	1.3	2.2	2.6	2.4	2.2	1.9	1.8	1.9	2.0	2.0	0.0
NEEC, Feb 2013	1.6	1.2	1.9	2.5	2.5	2.5	2.3	2.0	1.9	1.8	1.8	1.8
7. Gross Private Domestic Investment, Nov 2012	1,849.2	1,945.1	2,109.9	2,335.7	2,506.8	2,601.7	2,678.2	2,737.9	2,809.2	2,887.9	2,959.4	0.0
NEEC, Feb 2013	1,849.2	1,947.3	2,114.2	2,337.0	2,515.2	2,600.8	2,666.8	2,732.9	2,806.8	2,863.8	2,925.1	3,003.7
Percent Change, Nov 2012	9.3	5.2	8.5	10.7	7.3	3.8	2.9	2.2	2.6	2.8	2.5	0.0
NEEC, Feb 2013	9.3	5.3	8.6	10.5	7.6	3.4	2.5	2.5	2.7	2.0	2.1	2.7
8. Fixed Non-Residential Investment, Nov 2012	1,452.0	1,496.8	1,597.2	1,721.7	1,824.6	1,911.6	1,985.7	2,044.4	2,109.5	2,184.1	2,255.0	0.0
NEEC, Feb 2013	1,452.0	1,504.0	1,592.4	1,715.8	1,824.1	1,917.9	2,000.1	2,061.4	2,125.6	2,188.1	2,251.6	2,324.6
Percent Change, Nov 2012	10.6	3.1	6.7	7.8	6.0	4.8	3.9	3.0	3.2	3.5	3.2	0.0
NEEC, Feb 2013	10.6	3.6	5.9	7.7	6.3	5.1	4.3	3.1	3.1	2.9	2.9	3.2
9. Fixed Non-Residential Structures, Nov 2012	342.3	342.2	360.8	392.9	413.8	437.9	456.1	463.9	470.2	479.6	485.5	0.0
NEEC, Feb 2013	342.3	348.5	357.7	393.1	418.2	446.2	467.0	474.3	481.1	488.5	494.8	503.7
Percent Change, Nov 2012	10.9	0.0	5.4	8.9	5.3	5.8	4.2	1.7	1.4	2.0	1.2	0.0
NEEC, Feb 2013	10.9	1.8	2.6	9.9	6.4	6.7	4.7	1.6	1.4	1.5	1.3	1.8

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10. Fixed Residential Investment, Nov 2012	343.5	394.5	455.3	551.1	619.6	633.5	634.5	636.4	639.4	641.1	639.7	0.0
NEEC, Feb 2013	343.5	390.7	452.4	551.8	623.4	622.2	606.0	607.9	616.0	615.9	611.8	613.8
Percent Change, Nov 2012	6.2	14.8	15.4	21.0	12.4	2.2	0.2	0.3	0.5	0.3	-0.2	0.0
NEEC, Feb 2013	6.2	13.7	15.8	22.0	13.0	-0.2	-2.6	0.3	1.3	0.0	-0.7	0.3
11. Inventory Investment, Nov 2012	41.1	36.7	39.5	43.8	42.5	36.6	37.7	37.1	40.2	43.0	45.7	0.0
NEEC, Feb 2013	41.1	34.9	48.9	48.0	45.2	38.5	38.9	41.7	43.0	38.5	41.3	45.4
12. Government Spending, Nov 2012	2,495.6	2,475.1	2,435.8	2,413.5	2,407.2	2,409.6	2,416.2	2,425.7	2,436.4	2,442.7	2,449.3	0.0
NEEC, Feb 2013	2,495.6	2,464.7	2,438.1	2,416.4	2,409.9	2,411.7	2,418.5	2,427.2	2,437.2	2,441.3	2,445.2	2,450.8
Percent Change, Nov 2012	-2.9	-0.8	-1.6	-0.9	-0.3	0.1	0.3	0.4	0.4	0.3	0.3	0.0
NEEC, Feb 2013	-2.9	-1.2	-1.1	-0.9	-0.3	0.1	0.3	0.4	0.4	0.2	0.2	0.2
13. Net Exports, Nov 2012	-409.7	-422.4	-475.5	-468.6	-420.1	-353.1	-263.9	-158.7	-53.8	50.6	150.7	0.0
NEEC, Feb 2013	-409.7	-397.3	-405.0	-418.4	-383.5	-314.9	-238.5	-143.5	-45.7	52.1	143.9	226.3

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Components of Income (\$, Billions)												
1. Personal Income, Nov 2012	13,144.6	13,623.2	14,219.9	14,919.8	15,659.5	16,382.7	17,093.5	17,867.4	18,689.3	19,548.6	20,454.6	0.0
NEEC, Feb 2013	13,137.0	13,552.4	14,104.6	14,815.8	15,548.2	16,302.7	17,064.1	17,842.1	18,674.1	19,500.9	20,358.9	21,294.3
Percent Change, Nov 2012	3.7	3.6	4.4	4.9	5.0	4.6	4.3	4.5	4.6	4.6	4.6	0.0
NEEC, Feb 2013	3.6	3.2	4.1	5.0	4.9	4.9	4.7	4.6	4.7	4.4	4.4	4.6
2. Wages & Salaries, Nov 2012	6,769.4	7,019.3	7,315.3	7,651.8	8,010.4	8,358.8	8,696.0	9,034.4	9,386.3	9,754.3	10,137.7	0.0
NEEC, Feb 2013	6,761.4	6,972.6	7,278.6	7,615.2	7,976.4	8,328.4	8,669.7	9,010.1	9,364.1	9,716.5	10,080.1	10,463.5
Percent Change, Nov 2012	3.4	3.7	4.2	4.6	4.7	4.3	4.0	3.9	3.9	3.9	3.9	0.0
NEEC, Feb 2013	3.2	3.1	4.4	4.6	4.7	4.4	4.1	3.9	3.9	3.8	3.7	3.8
3. Other Labor Income, Nov 2012	1,155.8	1,192.3	1,251.4	1,324.1	1,401.1	1,479.2	1,553.2	1,621.0	1,685.5	1,753.8	1,819.2	0.0
NEEC, Feb 2013	1,155.8	1,190.9	1,242.3	1,302.8	1,369.6	1,438.7	1,507.4	1,572.6	1,635.6	1,701.2	1,762.8	1,827.4
Percent Change, Nov 2012	3.3	3.2	5.0	5.8	5.8	5.6	5.0	4.4	4.0	4.1	3.7	0.0
NEEC, Feb 2013	3.3	3.0	4.3	4.9	5.1	5.0	4.8	4.3	4.0	4.0	3.6	3.7
4. Proprietors' Income, Nov 2012	1,176.5	1,238.4	1,304.2	1,387.8	1,468.4	1,524.4	1,578.2	1,650.1	1,726.1	1,813.4	1,907.7	0.0
NEEC, Feb 2013	1,176.5	1,227.9	1,298.8	1,387.2	1,473.7	1,537.6	1,585.4	1,652.3	1,726.0	1,805.1	1,890.8	1,983.2
Percent Change, Nov 2012	3.2	5.3	5.3	6.4	5.8	3.8	3.5	4.6	4.6	5.1	5.2	0.0
NEEC, Feb 2013	3.2	4.4	5.8	6.8	6.2	4.3	3.1	4.2	4.5	4.6	4.7	4.9
5. Property Income, Nov 2012	2,135.8	2,221.1	2,333.1	2,459.9	2,612.1	2,772.7	2,919.6	3,079.9	3,252.8	3,427.5	3,627.0	0.0
NEEC, Feb 2013	2,135.8	2,263.8	2,371.5	2,489.8	2,611.1	2,777.0	2,971.5	3,147.9	3,335.6	3,503.7	3,682.6	3,897.6
Percent Change, Nov 2012	5.5	4.0	5.0	5.4	6.2	6.1	5.3	5.5	5.6	5.4	5.8	0.0
NEEC, Feb 2013	5.5	6.0	4.8	5.0	4.9	6.4	7.0	5.9	6.0	5.0	5.1	5.8
6. Transfer Payments, Nov 2012	2,337.0	2,412.3	2,522.4	2,665.6	2,809.2	2,954.5	3,104.9	3,274.8	3,467.1	3,665.6	3,867.9	0.0
NEEC, Feb 2013	2,337.0	2,408.6	2,520.0	2,666.0	2,805.0	2,947.0	3,090.8	3,254.8	3,444.2	3,642.1	3,847.9	4,067.6
Percent Change, Nov 2012	1.0	3.2	4.6	5.7	5.4	5.2	5.1	5.5	5.9	5.7	5.5	0.0
NEEC, Feb 2013	1.0	3.1	4.6	5.8	5.2	5.1	4.9	5.3	5.8	5.7	5.7	5.7
7. Real Disposable Income, Nov 2012	10,188.2	10,383.4	10,654.3	10,984.2	11,311.1	11,599.0	11,854.0	12,132.1	12,432.9	12,738.7	13,057.2	0.0
NEEC, Feb 2013	10,182.9	10,331.0	10,559.2	10,923.1	11,290.6	11,640.1	11,958.4	12,244.9	12,549.8	12,830.7	13,117.6	13,431.0
Percent Change, Nov 2012	0.6	1.9	2.6	3.1	3.0	2.5	2.2	2.3	2.5	2.5	2.5	0.0
NEEC, Feb 2013	0.6	1.5	2.2	3.4	3.4	3.1	2.7	2.4	2.5	2.2	2.2	2.4
8. Real Per Capita Personal Income, Nov 2012	36,449.6	36,926.3	37,694.7	38,548.5	39,414.2	40,090.7	40,671.8	41,310.1	42,013.9	42,724.3	43,462.0	0.0
NEEC, Feb 2013	36,467.7	36,877.1	37,643.8	38,656.3	39,639.7	40,561.3	41,422.4	42,217.7	43,078.6	43,843.0	44,596.5	45,437.9
Percent Change, Nov 2012	0.5	1.3	2.1	2.3	2.2	1.7	1.4	1.6	1.7	1.7	1.7	0.0
NEEC, Feb 2013	0.5	1.1	2.1	2.7	2.5	2.3	2.1	1.9	2.0	1.8	1.7	1.9
9. Savings Rate (%), Nov 2012	3.7	3.6	3.7	4.1	4.6	4.7	4.7	4.9	5.2	5.5	5.7	0.0
NEEC, Feb 2013	3.7	3.3	3.2	3.9	4.5	4.8	5.0	5.0	5.3	5.5	5.6	5.8

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Employment and Output												
1. U.S. Population (Millions), Nov 2012	313.8	316.8	319.9	323.0	326.2	329.3	332.5	335.7	338.9	342.1	345.3	0.0
NEEC, Feb 2013	313.5	315.8	318.2	320.7	323.2	325.7	328.2	330.7	333.2	335.7	338.3	340.8
Percent Change, Nov 2012	0.8	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.9	0.9	0.0
NEEC, Feb 2013	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.7
2. Civilian Labor Force (Millions), Nov 2012	154.3	155.7	157.2	158.5	159.9	161.2	162.4	163.4	164.3	165.1	166.1	0.0
NEEC, Feb 2013	154.3	155.5	157.0	158.3	159.5	160.8	161.8	162.7	163.5	164.2	165.0	165.7
Percent Change, Nov 2012	0.4	0.9	0.9	0.8	0.9	0.8	0.7	0.6	0.5	0.5	0.6	0.0
NEEC, Feb 2013	0.4	0.8	0.9	0.8	0.8	0.8	0.7	0.6	0.5	0.4	0.5	0.5
3. Labor Force Participation Rate (%), Nov 2012	62.2	62.1	62.1	62.1	62.0	61.9	61.8	61.5	61.2	61.0	60.7	0.0
NEEC, Feb 2013	62.2	62.1	62.2	62.1	62.1	62.0	61.9	61.8	61.5	61.3	61.1	60.9
Percent Change, Nov 2012	-0.6	0.0	0.0	-0.1	-0.1	-0.1	-0.3	-0.4	-0.5	-0.4	-0.4	0.0
NEEC, Feb 2013	-0.5	-0.1	0.0	0.0	-0.1	-0.1	-0.2	-0.2	-0.3	-0.4	-0.3	-0.3
4. Total Employment, CPS (Millions), Nov 2012	141.1	143.4	145.2	147.3	149.5	151.3	152.7	153.7	154.6	155.7	156.8	0.0
NEEC, Feb 2013	141.2	143.3	145.2	147.2	149.4	151.1	152.5	153.5	154.4	155.3	156.1	156.9
Percent Change, Nov 2012	1.2	1.6	1.2	1.4	1.5	1.2	0.9	0.7	0.6	0.7	0.7	0.0
NEEC, Feb 2013	1.3	1.5	1.3	1.4	1.5	1.2	0.9	0.7	0.6	0.5	0.5	0.5
5. Total Non-Farm Jobs (Millions), Nov 2012	132.3	134.1	136.3	138.7	141.4	143.7	145.2	146.3	147.3	148.3	149.2	0.0
NEEC, Feb 2013	132.6	134.7	136.8	139.4	142.1	144.4	146.1	147.2	148.3	149.0	149.7	150.5
Percent Change, Nov 2012	1.4	1.4	1.6	1.8	1.9	1.6	1.1	0.8	0.7	0.6	0.7	0.0
NEEC, Feb 2013	1.6	1.5	1.6	1.8	2.0	1.6	1.1	0.8	0.7	0.5	0.5	0.5
6. Unemployment Rate (%), Nov 2012	8.6	7.9	7.6	7.1	6.5	6.1	6.0	5.9	5.9	5.7	5.6	0.0
NEEC, Feb 2013	8.5	7.9	7.5	7.0	6.4	6.0	5.8	5.7	5.5	5.5	5.4	5.3
7. Employment Cost Index, Nov 2012	115.0	117.1	119.3	121.7	124.3	127.1	130.1	133.3	136.6	140.0	143.5	0.0
NEEC, Feb 2013	115.0	117.0	119.2	121.6	124.2	127.1	130.1	133.2	136.5	139.9	143.4	147.0
Percent Change, Nov 2012	1.7	1.8	1.9	2.0	2.1	2.3	2.4	2.4	2.5	2.5	2.5	0.0
NEEC, Feb 2013	1.7	1.7	1.9	2.0	2.1	2.3	2.3	2.4	2.5	2.5	2.5	2.5
8. Nonfarm Productivity Index, Nov 2012	110.8	111.7	112.0	113.4	114.7	116.4	118.4	120.7	123.2	125.8	128.4	0.0
NEEC, Feb 2013	110.8	111.8	112.4	113.5	114.9	116.6	118.7	121.1	123.5	126.0	128.5	131.2
Percent Change, Nov 2012	0.8	0.8	0.3	1.2	1.2	1.5	1.7	2.0	2.1	2.1	2.1	0.0
NEEC, Feb 2013	0.8	0.9	0.6	1.0	1.2	1.5	1.8	2.0	2.0	2.0	2.0	2.1
9. Total Industrial Production Index, Nov 2012	95.9	97.9	100.1	103.4	106.6	109.5	112.4	115.5	118.7	122.1	125.5	0.0
NEEC, Feb 2013	95.9	98.1	101.2	104.4	107.7	110.7	113.7	117.0	120.3	123.3	126.2	129.2
Percent Change, Nov 2012	4.2	2.1	2.3	3.2	3.1	2.7	2.7	2.7	2.8	2.9	2.8	0.0
NEEC, Feb 2013	4.1	2.3	3.2	3.1	3.2	2.8	2.7	2.9	2.8	2.5	2.4	2.4

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10. Housing Starts (Millions Of Units), Nov 2012	0.686	0.853	1.109	1.442	1.655	1.699	1.707	1.704	1.697	1.676	1.648	0.000
NEEC, Feb 2013	0.686	0.876	1.098	1.430	1.620	1.602	1.574	1.595	1.605	1.573	1.540	1.529
Percent Change, Nov 2012	20.4	24.5	30.0	30.0	14.7	2.7	0.5	-0.2	-0.4	-1.2	-1.7	0.0
NEEC, Feb 2013	20.4	27.7	25.4	30.2	13.3	-1.2	-1.7	1.4	0.6	-2.0	-2.1	-0.7
11. New Light Vehicle Sales (Millions Of Units), Nov 2012	13.6	14.7	15.2	15.9	16.3	16.6	16.5	16.4	16.6	16.7	16.7	0.0
NEEC, Feb 2013	13.6	14.9	15.4	16.0	16.5	16.6	16.5	16.4	16.3	16.3	16.3	16.3
Percent Change, Nov 2012	11.1	8.5	3.3	4.2	3.0	1.5	-0.5	-0.5	1.3	0.5	0.1	0.0
NEEC, Feb 2013	11.1	9.8	3.2	3.7	3.1	1.1	-0.8	-0.7	-0.3	-0.2	0.1	0.0

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Financial Markets												
1. Prime Rate (%), Nov 2012	3.25	3.25	3.25	3.26	4.57	6.46	6.97	7.04	7.05	7.05	7.05	0.00
NEEC, Feb 2013	3.25	3.25	3.25	3.25	3.70	5.68	6.97	7.00	7.00	7.00	7.00	7.00
2. 90-Day T-Bill Rate (%), Nov 2012	0.05	0.11	0.11	0.19	1.61	3.31	3.71	3.78	3.78	3.78	3.78	0.00
NEEC, Feb 2013	0.05	0.09	0.08	0.08	0.74	2.66	3.72	3.74	3.74	3.74	3.74	3.74
3. 180-Day T-Bill Rate (%), Nov 2012	0.09	0.15	0.15	0.28	1.83	3.50	3.85	3.91	3.92	3.92	3.92	0.00
NEEC, Feb 2013	0.09	0.12	0.11	0.11	0.91	2.89	3.87	3.88	3.88	3.88	3.88	3.88
4. Aaa Corporate Bond Rate (%), Nov 2012	4.02	3.63	4.29	4.76	5.44	6.11	6.33	6.35	6.35	6.35	6.35	0.00
NEEC, Feb 2013	4.02	3.71	4.24	4.53	5.11	5.78	6.24	6.26	6.26	6.26	6.26	6.26
5. Conventional Mortgage Rate (%), Nov 2012	4.01	3.43	3.56	4.60	5.65	6.50	6.72	6.74	6.74	6.75	6.75	0.00
NEEC, Feb 2013	4.01	3.45	3.57	4.25	5.17	6.12	6.66	6.66	6.66	6.66	6.66	6.66
6. Money Supply, M1 (Billions Of Dollars), Nov 2012	2,249.9	2,449.5	2,510.1	2,533.4	2,553.3	2,576.8	2,612.7	2,657.1	2,708.9	2,765.8	2,828.0	0.0
NEEC, Feb 2013	2,259.0	2,483.6	2,518.7	2,541.2	2,375.6	2,175.2	2,143.1	2,183.3	2,225.0	2,266.5	2,311.3	2,357.9
Percent Change, Nov 2012	16.8	8.9	2.5	0.9	0.8	0.9	1.4	1.7	1.9	2.1	2.2	0.0
NEEC, Feb 2013	17.0	9.9	1.4	0.9	-6.5	-8.4	-1.5	1.9	1.9	1.9	2.0	2.0
7. Money Supply, M2 (Billions Of Dollars), Nov 2012	9,891.8	10,388.3	10,750.7	11,263.9	11,694.1	12,030.6	12,365.9	12,724.1	13,143.5	13,627.6	14,205.6	0.0
NEEC, Feb 2013	9,870.5	10,556.4	10,934.1	11,370.3	11,713.7	11,996.6	12,238.8	12,555.9	12,923.3	13,349.0	13,879.2	14,477.0
Percent Change, Nov 2012	9.6	5.0	3.5	4.8	3.8	2.9	2.8	2.9	3.3	3.7	4.2	0.0
NEEC, Feb 2013	9.6	6.9	3.6	4.0	3.0	2.4	2.0	2.6	2.9	3.3	4.0	4.3
8. Municipal Bond Rate (%), Nov 2012	3.96	3.76	4.06	4.48	5.09	5.65	5.79	5.81	5.81	5.81	5.81	0.00
NEEC, Feb 2013	3.96	3.66	4.02	4.28	4.82	5.40	5.76	5.75	5.75	5.75	5.75	5.75
9. Standard & Poor's Index, Nov 2012	1,287.9	1,400.2	1,448.1	1,512.3	1,578.9	1,643.2	1,707.3	1,768.5	1,829.8	1,896.8	1,963.5	0.0
NEEC, Feb 2013	1,287.9	1,444.3	1,507.5	1,567.5	1,628.3	1,692.2	1,756.4	1,817.7	1,878.8	1,945.5	2,007.8	2,072.7
Percent Change, Nov 2012	4.7	8.7	3.4	4.4	4.4	4.1	3.9	3.6	3.5	3.7	3.5	0.0
NEEC, Feb 2013	4.7	12.1	4.4	4.0	3.9	3.9	3.8	3.5	3.4	3.6	3.2	3.2

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Prices												
1. Consumer Price Index, Nov 2012	227.6	231.0	234.6	238.7	242.8	247.7	252.5	257.7	262.8	268.0	273.4	0.0
NEEC, Feb 2013	227.6	231.4	234.8	238.8	242.7	247.2	251.7	256.7	261.7	266.8	272.1	277.6
Percent Change, Nov 2012	2.9	1.5	1.5	1.8	1.7	2.0	1.9	2.1	2.0	2.0	2.0	0.0
NEEC, Feb 2013	2.9	1.7	1.5	1.7	1.6	1.8	1.8	2.0	1.9	2.0	2.0	2.0
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
2. Consumer Price Index (calendar), Nov 2012	224.9	229.6	232.5	236.7	240.7	245.2	250.0	255.1	260.2	265.4	270.7	276.2
NEEC, Feb 2013	224.9	229.6	232.9	236.9	240.7	244.9	249.4	254.2	259.1	264.2	269.4	274.8
Percent Change, Nov 2012	3.1	2.1	1.3	1.8	1.7	1.9	1.9	2.1	2.0	2.0	2.0	2.0
NEEC, Feb 2013	3.1	2.1	1.4	1.7	1.6	1.7	1.8	2.0	1.9	2.0	2.0	2.0
3. Core Consumer Price Index, Nov 2012	227.5	231.8	236.1	241.0	245.7	250.4	255.2	260.2	265.2	270.3	275.5	0.0
NEEC, Feb 2013	227.5	231.8	236.4	241.1	245.5	250.0	254.5	259.3	264.1	269.1	274.3	279.6
Percent Change, Nov 2012	2.1	1.9	1.9	2.1	1.9	1.9	1.9	2.0	1.9	1.9	1.9	0.0
NEEC, Feb 2013	2.1	1.9	2.0	2.0	1.8	1.8	1.8	1.9	1.9	1.9	1.9	2.0
4. Wholesale Price Index, Nov 2012	202.2	202.0	203.0	205.6	206.2	209.5	212.5	215.9	219.4	222.8	226.5	0.0
NEEC, Feb 2013	202.1	204.2	205.5	207.6	208.4	210.8	213.5	216.7	220.2	223.2	226.6	230.1
Percent Change, Nov 2012	4.7	-0.1	0.5	1.3	0.3	1.6	1.4	1.6	1.6	1.5	1.7	0.0
NEEC, Feb 2013	4.7	1.0	0.7	1.0	0.3	1.2	1.3	1.5	1.6	1.4	1.5	1.5
5. Price Of Crude Oil (\$ Per Barrel), Nov 2012	103.6	92.6	87.3	82.9	82.0	88.5	91.7	95.4	98.7	101.8	104.4	0.0
NEEC, Feb 2013	103.6	98.4	88.9	83.7	83.1	87.7	90.5	93.5	96.4	99.4	102.0	104.8
Percent Change, Nov 2012	15.8	-10.6	-5.7	-5.0	-1.1	7.9	3.6	4.1	3.5	3.0	2.6	0.0
NEEC, Feb 2013	15.8	-5.0	-9.7	-5.9	-0.6	5.5	3.2	3.4	3.0	3.1	2.7	2.8
6. Chained Price Index, Gdp, Nov 2012	114.4	116.5	118.3	120.1	122.0	124.0	126.1	128.3	130.6	132.9	135.3	0.0
NEEC, Feb 2013	114.4	116.1	118.0	119.9	121.7	123.6	125.5	127.6	129.7	131.9	134.2	136.6
Percent Change, Nov 2012	2.0	1.8	1.5	1.6	1.6	1.7	1.7	1.7	1.7	1.8	1.8	0.0
NEEC, Feb 2013	2.0	1.5	1.6	1.7	1.5	1.5	1.6	1.6	1.7	1.7	1.8	1.8
7. Chained Price Index, Consumer Spending, Nov 2012	114.9	116.4	117.9	119.8	121.8	124.1	126.4	128.9	131.3	133.8	136.3	0.0
NEEC, Feb 2013	114.9	116.4	117.7	119.5	121.4	123.4	125.5	127.8	130.1	132.5	135.0	137.5
Percent Change, Nov 2012	2.3	1.3	1.3	1.6	1.7	1.9	1.9	1.9	1.9	1.9	1.9	0.0
NEEC, Feb 2013	2.3	1.3	1.2	1.5	1.6	1.7	1.7	1.8	1.8	1.8	1.9	1.9
8. Chained Price Index, Non-Durables, Nov 2012	121.3	122.2	122.2	123.1	125.0	127.8	130.2	132.6	135.1	137.7	140.2	0.0
NEEC, Feb 2013	121.3	122.7	122.2	123.0	124.8	127.1	129.3	131.5	133.8	136.2	138.6	141.1
Percent Change, Nov 2012	4.8	0.8	0.0	0.8	1.5	2.2	1.9	1.9	1.9	1.9	1.8	0.0
NEEC, Feb 2013	4.8	1.2	-0.4	0.6	1.5	1.9	1.7	1.7	1.7	1.8	1.8	1.8
9. Chained Price Index, Gas & Oil, Nov 2012	160.3	154.1	143.0	138.9	138.3	145.2	148.7	152.9	156.6	160.0	163.1	0.0
NEEC, Feb 2013	160.3	160.1	144.5	139.5	139.2	144.2	147.3	150.7	153.9	157.3	160.4	163.7
Percent Change, Nov 2012	13.7	-3.9	-7.2	-2.9	-0.5	5.0	2.5	2.8	2.4	2.2	1.9	0.0
NEEC, Feb 2013	13.7	-0.1	-9.7	-3.5	-0.2	3.5	2.2	2.3	2.1	2.2	2.0	2.0

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10. Chained Price Index, Durables, Nov 2012	90.3	88.9	87.8	87.3	86.8	86.2	85.4	84.7	83.9	83.1	82.3	0.0
NEEC, Feb 2013	90.3	88.6	87.5	86.7	86.0	85.2	84.3	83.4	82.4	81.5	80.5	79.6
Percent Change, Nov 2012	-0.7	-1.6	-1.2	-0.6	-0.6	-0.7	-0.8	-0.9	-0.9	-0.9	-1.0	0.0
NEEC, Feb 2013	-0.7	-1.9	-1.3	-0.9	-0.8	-0.9	-1.1	-1.1	-1.1	-1.1	-1.2	-1.2
11. Chained Price Index, New Light Vehicles, Nov 2012	103.6	104.8	104.9	105.7	106.6	107.4	108.0	108.5	109.1	109.6	110.2	0.0
NEEC, Feb 2013	103.6	104.8	105.5	105.9	106.6	107.2	107.7	108.1	108.5	108.9	109.4	109.9
Percent Change, Nov 2012	2.7	1.1	0.1	0.8	0.8	0.7	0.6	0.5	0.5	0.5	0.5	0.0
NEEC, Feb 2013	2.7	1.1	0.7	0.4	0.6	0.6	0.4	0.4	0.4	0.4	0.4	0.5
12. Chained Price Index, Consumer Services, Nov 2012	117.7	120.0	122.6	125.4	128.0	130.8	133.8	137.0	140.2	143.4	146.8	0.0
NEEC, Feb 2013	117.7	119.8	122.4	125.1	127.5	130.1	133.0	136.0	139.1	142.4	145.7	149.2
Percent Change, Nov 2012	2.0	2.0	2.1	2.3	2.1	2.2	2.3	2.4	2.3	2.3	2.4	0.0
NEEC, Feb 2013	2.0	1.8	2.1	2.2	2.0	2.1	2.2	2.3	2.3	2.3	2.4	2.4
13. Chained Price Index, Medical Services, Nov 2012	118.7	121.0	123.3	126.2	129.4	132.6	136.1	139.5	143.0	146.7	150.5	0.0
NEEC, Feb 2013	118.7	121.0	123.5	126.4	129.4	132.4	135.6	138.9	142.4	146.0	150.0	154.1
Percent Change, Nov 2012	1.8	1.9	1.9	2.3	2.5	2.5	2.6	2.5	2.5	2.5	2.6	0.0
NEEC, Feb 2013	1.8	1.9	2.1	2.4	2.3	2.3	2.4	2.4	2.5	2.6	2.7	2.8

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Nominal Expenditures (\$, Billions)												
1. Gross Domestic Product, Nov 2012	15,387.0	15,952.0	16,545.2	17,349.1	18,167.7	18,970.9	19,770.5	20,602.5	21,474.9	22,400.3	23,365.3	0.0
NEEC, Feb 2013	15,387.0	15,909.4	16,553.0	17,343.8	18,160.4	18,964.6	19,763.4	20,593.3	21,450.9	22,309.1	23,206.5	24,169.5
Percent Change, Nov 2012	4.1	3.7	3.7	4.9	4.7	4.4	4.2	4.2	4.2	4.3	4.3	0.0
NEEC, Feb 2013	4.1	3.4	4.0	4.8	4.7	4.4	4.2	4.2	4.2	4.0	4.0	4.1
2. Consumer Spending, Nov 2012	10,934.8	11,299.2	11,726.7	12,231.1	12,734.8	13,283.1	13,804.7	14,347.4	14,906.4	15,504.1	16,143.6	0.0
NEEC, Feb 2013	10,934.8	11,278.7	11,664.3	12,152.8	12,665.3	13,223.8	13,777.9	14,329.3	14,881.4	15,453.2	16,055.4	16,703.9
Percent Change, Nov 2012	4.4	3.3	3.8	4.3	4.1	4.3	3.9	3.9	3.9	4.0	4.1	0.0
NEEC, Feb 2013	4.4	3.1	3.4	4.2	4.2	4.4	4.2	4.0	3.9	3.8	3.9	4.0
3. Consumption, Nondurables, Nov 2012	2,526.6	2,593.1	2,650.7	2,719.6	2,807.3	2,928.2	3,036.2	3,146.9	3,256.5	3,375.0	3,504.0	0.0
NEEC, Feb 2013	2,526.6	2,584.9	2,628.2	2,697.1	2,789.2	2,908.5	3,021.7	3,132.0	3,240.9	3,355.1	3,477.4	3,614.3
Percent Change, Nov 2012	6.1	2.6	2.2	2.6	3.2	4.3	3.7	3.6	3.5	3.6	3.8	0.0
NEEC, Feb 2013	6.1	2.3	1.7	2.6	3.4	4.3	3.9	3.7	3.5	3.5	3.6	3.9
4. Consumption, Motor Vehicles & Parts, Nov 2012	388.9	409.3	422.8	450.3	477.5	504.9	525.4	541.0	556.5	566.3	575.4	0.0
NEEC, Feb 2013	388.9	423.1	433.2	458.3	483.8	508.5	528.4	547.6	556.6	566.4	578.0	588.2
Percent Change, Nov 2012	7.3	5.2	3.3	6.5	6.0	5.8	4.0	3.0	2.9	1.8	1.6	0.0
NEEC, Feb 2013	7.3	8.8	2.4	5.8	5.6	5.1	3.9	3.6	1.6	1.8	2.0	1.8
5. Consumption, Other Durables, Nov 2012	185.7	194.2	201.0	208.6	215.8	222.8	229.4	235.9	242.4	249.3	256.7	0.0
NEEC, Feb 2013	185.7	195.9	202.5	209.8	217.5	224.6	231.7	238.6	245.2	251.8	258.9	266.7
Percent Change, Nov 2012	5.9	4.6	3.5	3.8	3.5	3.2	3.0	2.8	2.8	2.8	3.0	0.0
NEEC, Feb 2013	5.9	5.5	3.4	3.6	3.6	3.3	3.2	3.0	2.8	2.7	2.9	3.0
6. Consumption, Services, Nov 2012	7,227.1	7,465.4	7,793.2	8,175.3	8,542.7	8,924.8	9,300.7	9,697.8	10,108.4	10,551.1	11,021.3	0.0
NEEC, Feb 2013	7,227.1	7,446.5	7,752.5	8,118.5	8,484.0	8,875.7	9,273.5	9,673.3	10,081.2	10,503.8	10,944.3	11,412.1
Percent Change, Nov 2012	3.6	3.3	4.4	4.9	4.5	4.5	4.2	4.3	4.2	4.4	4.5	0.0
NEEC, Feb 2013	3.6	3.0	4.1	4.7	4.5	4.6	4.5	4.3	4.2	4.2	4.2	4.3
7. Gross Private Domestic Investment, Nov 2012	1,979.7	2,104.3	2,297.0	2,585.3	2,821.9	2,974.3	3,107.5	3,225.1	3,360.2	3,509.4	3,654.8	0.0
NEEC, Feb 2013	1,979.7	2,109.0	2,312.8	2,587.8	2,831.0	2,971.8	3,089.9	3,212.3	3,349.2	3,471.2	3,603.1	3,760.2
Percent Change, Nov 2012	10.9	6.3	9.2	12.5	9.2	5.4	4.5	3.8	4.2	4.4	4.1	0.0
NEEC, Feb 2013	10.9	6.5	9.7	11.9	9.4	5.0	4.0	4.0	4.3	3.6	3.8	4.4
8. Fixed Non-Residential Investment, Nov 2012	1,572.3	1,639.9	1,757.3	1,921.1	2,065.3	2,190.6	2,302.4	2,399.3	2,506.8	2,629.6	2,751.8	0.0
NEEC, Feb 2013	1,572.3	1,647.6	1,760.3	1,913.7	2,062.9	2,195.7	2,315.4	2,414.2	2,520.3	2,628.2	2,741.4	2,869.1
Percent Change, Nov 2012	12.7	4.3	7.2	9.3	7.5	6.1	5.1	4.2	4.5	4.9	4.6	0.0
NEEC, Feb 2013	12.7	4.8	6.8	8.7	7.8	6.4	5.4	4.3	4.4	4.3	4.3	4.7
9. Fixed Non-Residential Structures, Nov 2012	443.4	454.9	490.2	548.9	597.4	652.5	699.7	733.8	767.7	809.0	846.4	0.0
NEEC, Feb 2013	443.4	461.0	483.3	547.2	602.0	663.1	714.0	747.4	782.5	820.8	859.3	903.3
Percent Change, Nov 2012	16.3	2.6	7.8	12.0	8.8	9.2	7.2	4.9	4.6	5.4	4.6	0.0
NEEC, Feb 2013	16.3	4.0	4.8	13.2	10.0	10.1	7.7	4.7	4.7	4.9	4.7	5.1

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10. Fixed Residential Investment, Nov 2012	356.1	415.5	491.1	611.1	705.2	739.2	758.8	780.0	803.2	825.6	844.8	0.0
NEEC, Feb 2013	356.1	413.4	492.0	615.8	713.4	729.4	727.1	747.0	775.5	794.8	809.6	833.2
Percent Change, Nov 2012	7.0	16.7	18.2	24.4	15.4	4.8	2.6	2.8	3.0	2.8	2.3	0.0
NEEC, Feb 2013	7.0	16.1	19.0	25.2	15.9	2.2	-0.3	2.7	3.8	2.5	1.9	2.9
11. Inventory Investment, Nov 2012	51.4	48.9	48.6	53.1	51.4	44.5	46.3	45.8	50.1	54.3	58.2	0.0
NEEC, Feb 2013	51.4	48.1	60.5	58.4	54.7	46.7	47.4	51.2	53.4	48.1	52.1	57.9
12. Government Spending, Nov 2012	3,056.8	3,077.5	3,080.3	3,110.9	3,165.8	3,237.7	3,315.0	3,398.0	3,484.2	3,566.5	3,651.0	0.0
NEEC, Feb 2013	3,056.8	3,066.0	3,086.3	3,114.6	3,166.4	3,234.3	3,308.6	3,387.0	3,470.2	3,548.3	3,629.1	3,714.6
Percent Change, Nov 2012	-0.3	0.7	0.1	1.0	1.8	2.3	2.4	2.5	2.5	2.4	2.4	0.0
NEEC, Feb 2013	-0.3	0.3	0.7	0.9	1.7	2.1	2.3	2.4	2.5	2.3	2.3	2.4
13. Net Exports, Nov 2012	-584.3	-529.0	-558.8	-578.1	-554.9	-524.3	-456.7	-368.0	-276.0	-179.8	-84.1	0.0
NEEC, Feb 2013	-584.3	-544.3	-510.4	-511.3	-502.4	-465.3	-413.0	-335.4	-249.9	-163.5	-81.1	-9.1