

NATIONAL ECONOMIC ESTIMATING CONFERENCE SHORT-RUN TABLES
(Held November 15, 2010)

TABLE OF CONTENTS

<u>SECTION</u>	<u>PAGE</u>
Executive Summary	2
Real Expenditures	4
Components of Income	6
Employment & Output	8
Financial Markets	10
Prices	11
Nominal Expenditures	13

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	2009-3	2009-4	2010-1	2010-2	2010-3	2010-4	2011-1	2011-2	2011-3	2011-4	2012-1	2012-2	2012-3	2012-4	2013-1	2013-2	08-09	09-10	10-11	11-12	12-13
EXECUTIVE SUMMARY																					
1. GROSS DOMESTIC PRODUCT (Billions of Chained 2005 \$)																					
NEEC 07/2010	12,973.0	13,149.5	13,238.6	13,363.5	13,440.5	13,527.2	13,614.0	13,703.0	13,810.6	13,911.3	14,016.7	14,123.7	14,233.2	14,341.6	14,423.3	14,514.3	13,073.4	13,181.2	13,571.1	13,965.5	14,378.1
NEEC 11/2010	12,860.8	13,019.0	13,138.8	13,194.9	13,260.7	13,341.9	13,413.2	13,480.1	13,563.3	13,671.9	13,765.3	13,872.8	13,972.0	14,075.4	14,162.2	14,254.6	12,965.0	13,053.4	13,374.0	13,718.3	14,116.0
% Change																					
NEEC 07/2010	2.2%	5.6%	2.7%	3.8%	2.3%	2.6%	2.6%	2.6%	3.2%	2.9%	3.1%	3.1%	3.1%	3.1%	2.3%	2.5%	-2.2%	0.8%	3.0%	2.9%	3.0%
NEEC 11/2010	1.6%	5.0%	3.7%	1.7%	2.0%	2.5%	2.2%	2.0%	2.5%	3.2%	2.8%	3.2%	2.9%	3.0%	2.5%	2.6%	-2.8%	0.7%	2.5%	2.6%	2.9%
2. TOTAL NON-FARM JOBS (Millions)																					
NEEC 07/2010	130.1	129.6	129.7	130.4	130.3	130.4	130.9	131.5	132.3	133.1	134.0	134.9	135.8	136.6	137.3	138.0	133.9	130.0	130.8	133.6	136.9
NEEC 11/2010	130.1	129.6	129.7	130.4	130.3	130.6	130.8	131.3	131.7	132.3	133.0	133.6	134.3	135.0	135.6	136.1	133.9	130.0	130.8	132.7	135.2
% Change																					
NEEC 07/2010	-3.1%	-1.3%	0.2%	2.2%	-0.4%	0.5%	1.5%	1.9%	2.4%	2.5%	2.8%	2.6%	2.6%	2.4%	2.1%	2.0%	-2.8%	-3.0%	0.6%	2.1%	2.5%
NEEC 11/2010	-3.1%	-1.3%	0.2%	2.2%	-0.2%	0.7%	0.9%	1.3%	1.4%	1.9%	1.9%	2.1%	2.0%	2.0%	1.7%	1.7%	-2.8%	-3.0%	0.6%	1.5%	1.9%
3. UNEMPLOYMENT RATE (%)																					
NEEC 07/2010	9.63	10.03	9.70	9.70	9.71	9.60	9.47	9.33	9.15	8.99	8.81	8.63	8.42	8.22	8.06	7.92	7.61	9.77	9.53	8.90	8.16
NEEC 11/2010	9.63	10.03	9.70	9.70	9.57	9.67	9.71	9.66	9.59	9.47	9.35	9.19	9.01	8.84	8.69	8.55	7.61	9.77	9.65	9.40	8.77
4. HOUSING STARTS (Millions of Units)																					
NEEC 07/2010	0.586	0.565	0.617	0.610	0.624	0.703	0.813	0.900	1.008	1.127	1.233	1.315	1.395	1.444	1.479	1.537	0.648	0.595	0.760	1.171	1.464
NEEC 11/2010	0.586	0.565	0.617	0.602	0.589	0.607	0.644	0.718	0.824	0.946	1.083	1.184	1.269	1.305	1.341	1.392	0.648	0.592	0.640	1.009	1.327
% Change																					
NEEC 07/2010	42.2%	-13.8%	42.9%	-4.6%	9.2%	61.1%	79.3%	50.4%	57.0%	56.7%	43.1%	29.2%	26.7%	15.1%	9.8%	16.6%	-42.8%	-8.2%	27.8%	54.1%	25.0%
NEEC 11/2010	42.2%	-13.8%	42.6%	-9.4%	-8.2%	12.6%	26.9%	54.3%	73.1%	73.6%	72.0%	42.7%	32.2%	11.9%	11.6%	16.1%	-42.8%	-8.6%	8.0%	57.7%	31.5%
5. CONSUMER PRICE INDEX																					
NEEC 07/2010	215.4	216.8	217.6	217.3	217.8	218.6	219.6	220.4	221.4	222.4	223.6	224.7	226.0	227.2	228.5	229.7	214.6	216.8	219.1	223.1	227.8
NEEC 11/2010	215.4	216.8	217.6	217.2	218.0	219.5	220.2	220.8	221.7	222.8	224.0	225.0	226.1	227.3	228.5	229.6	214.6	216.8	219.6	223.4	227.9
% Change																					
NEEC 07/2010	3.7%	2.6%	1.5%	-0.6%	1.0%	1.3%	1.9%	1.5%	1.8%	1.9%	2.2%	2.0%	2.2%	2.3%	2.2%	2.1%	1.4%	1.0%	1.1%	1.8%	2.1%
NEEC 11/2010	3.7%	2.6%	1.5%	-0.7%	1.5%	2.7%	1.4%	1.1%	1.7%	1.9%	2.1%	1.9%	2.0%	2.1%	2.1%	2.0%	1.4%	1.0%	1.3%	1.7%	2.0%
6. CONVENTIONAL MORTGAGE RATE (%)																					
NEEC 07/2010	5.16	4.90	5.00	4.91	4.60	4.70	4.74	4.77	4.85	4.92	5.08	5.35	5.86	6.13	6.15	6.15	5.57	4.99	4.70	5.05	6.07
NEEC 11/2010	5.16	4.90	5.00	4.91	4.45	4.25	4.15	4.18	4.25	4.48	4.75	4.87	5.02	5.46	5.96	6.14	5.57	4.99	4.26	4.59	5.65
7. FEDERAL FUNDS RATE (%)																					
NEEC 07/2010	0.16	0.12	0.13	0.19	0.16	0.16	0.16	0.16	0.16	0.44	0.99	1.89	2.81	3.43	3.50	3.50	0.70	0.15	0.16	0.87	3.31
NEEC 11/2010	0.16	0.12	0.13	0.19	0.19	0.16	0.12	0.12	0.14	0.20	0.26	0.71	1.58	2.52	3.21	3.50	0.70	0.15	0.15	0.33	2.70
8. FEDERAL SURPLUS (NIPA Basis)																					
NEEC 07/2010	-1,353.6	-1,314.3	-1,347.0	-1,369.1	-1,387.0	-1,353.9	-1,076.3	-1,057.1	-1,037.7	-1,020.3	-921.6	-909.0	-887.3	-871.7	-736.5	-703.7	-894.5	-1,346.0	-1,218.6	-972.1	-799.8
NEEC 11/2010	-1,356.7	-1,310.3	-1,314.2	-1,354.7	-1,357.4	-1,333.3	-1,192.6	-1,176.3	-1,109.3	-1,077.1	-953.3	-930.7	-899.2	-876.6	-741.4	-709.3	-916.7	-1,334.0	-1,264.9	-1,017.6	-806.6
9. CORPORATE PROFITS BEFORE TAXES (Billions of Dollars)																					
NEEC 07/2010	1,495.0	1,632.0	1,847.1	1,856.7	1,812.9	1,853.5	1,852.1	1,862.0	1,881.5	1,893.6	1,883.1	1,889.6	1,894.5	1,904.0	1,877.1	1,884.3	1,305.1	1,707.7	1,845.1	1,887.0	1,890.0
NEEC 11/2010	1,369.2	1,548.4	1,772.9	1,788.2	1,881.1	1,835.2	1,778.5	1,789.8	1,823.0	1,847.2	1,836.7	1,857.8	1,881.6	1,904.2	1,876.9	1,874.4	1,163.5	1,619.7	1,821.1	1,841.2	1,884.3
% Change																					
NEEC 07/2010	56.3%	42.0%	64.1%	2.1%	-9.1%	9.3%	-0.3%	2.2%	4.3%	2.6%	-2.2%	1.4%	1.0%	2.0%	-5.5%	1.5%	-22.7%	30.9%	8.0%	2.3%	0.2%
NEEC 11/2010	59.1%	63.6%	71.9%	3.5%	22.5%	-9.4%	-11.8%	2.6%	7.6%	5.4%	-2.3%	4.7%	5.2%	4.9%	-5.6%	-0.5%	-28.0%	39.2%	12.4%	1.1%	2.3%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	<u>2009-3</u>	<u>2009-4</u>	<u>2010-1</u>	<u>2010-2</u>	<u>2010-3</u>	<u>2010-4</u>	<u>2011-1</u>	<u>2011-2</u>	<u>2011-3</u>	<u>2011-4</u>	<u>2012-1</u>	<u>2012-2</u>	<u>2012-3</u>	<u>2012-4</u>	<u>2013-1</u>	<u>2013-2</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>
10. STANDARD & POOR'S INDEX																					
NEEC 07/2010	996.7	1,088.7	1,121.6	1,135.3	1,050.3	1,110.3	1,132.1	1,157.1	1,182.0	1,206.9	1,231.9	1,256.9	1,281.9	1,301.9	1,321.9	1,339.8	965.8	1,085.6	1,112.4	1,219.4	1,311.3
NEEC 11/2010	996.7	1,088.7	1,121.6	1,135.2	1,096.4	1,190.0	1,165.0	1,185.0	1,205.0	1,229.9	1,254.7	1,279.7	1,304.6	1,324.6	1,344.5	1,362.4	965.8	1,085.6	1,159.1	1,242.3	1,334.0
% Change																					
NEEC 07/2010	55.7%	42.4%	12.6%	5.0%	-26.7%	24.9%	8.1%	9.1%	8.9%	8.7%	8.5%	8.4%	8.2%	6.4%	6.3%	5.5%	-32.3%	12.4%	2.5%	9.6%	7.5%
NEEC 11/2010	55.7%	42.4%	12.6%	5.0%	-13.0%	38.8%	-8.1%	7.0%	6.9%	8.5%	8.3%	8.2%	8.0%	6.3%	6.2%	5.4%	-32.3%	12.4%	6.8%	7.2%	7.4%
11. CONSUMER SENTIMENT INDEX																					
NEEC 07/2010	68.4	70.2	73.9	73.9	72.4	73.6	75.2	77.2	79.3	80.0	79.5	78.2	77.2	77.0	77.4	78.4	62.2	71.6	74.6	79.2	77.5
NEEC 11/2010	68.4	70.2	73.9	73.9	68.3	68.5	72.3	74.1	74.4	76.4	75.9	76.1	75.9	75.4	74.7	75.1	62.2	71.6	70.8	75.7	75.2
% Change																					
NEEC 07/2010	1.2%	10.7%	22.8%	0.4%	-8.1%	7.1%	8.9%	10.8%	11.3%	3.5%	-2.5%	-6.1%	-5.0%	-1.1%	2.0%	5.1%	-15.8%	15.0%	4.2%	6.2%	-2.2%
NEEC 11/2010	1.2%	10.7%	22.8%	0.4%	-27.2%	1.2%	23.8%	10.7%	1.5%	11.1%	-2.3%	1.1%	-1.4%	-2.6%	-3.7%	2.3%	-15.8%	15.0%	-1.1%	7.0%	-0.6%
12. INDEX OF REAL GDP--MAJOR TRADING PARTNERS																					
NEEC 07/2010	102.4	103.2	104.1	104.8	105.3	105.9	106.5	107.1	107.7	108.4	109.1	109.8	110.4	111.1	111.8	112.5	103.9	103.6	106.2	108.7	111.4
NEEC 11/2010	102.4	103.2	104.2	104.9	105.3	105.7	106.2	106.7	107.3	107.9	108.6	109.2	109.8	110.5	111.1	111.8	103.8	103.7	106.0	108.2	110.8
% Change																					
NEEC 07/2010	1.0%	3.1%	3.5%	2.6%	2.0%	2.3%	2.3%	2.2%	2.4%	2.6%	2.5%	2.5%	2.4%	2.4%	2.6%	2.5%	-2.4%	-0.2%	2.5%	2.4%	2.5%
NEEC 11/2010	1.0%	3.1%	3.8%	3.1%	1.5%	1.5%	1.6%	2.2%	2.1%	2.4%	2.3%	2.4%	2.3%	2.4%	2.4%	2.3%	-2.4%	-0.1%	2.2%	2.1%	2.3%
13. TRADE-WEIGHTED EXCHANGE RATE																					
NEEC 07/2010	89.8	86.9	89.2	92.5	94.1	95.2	95.2	94.3	94.0	93.6	92.7	92.3	91.9	91.2	90.5	90.1	94.6	89.6	94.7	93.2	90.9
NEEC 11/2010	89.8	86.9	89.2	92.5	90.5	85.6	85.8	85.8	86.2	86.9	87.4	88.1	88.7	89.0	88.7	88.6	94.6	89.6	86.9	87.2	88.8
% Change																					
NEEC 07/2010	-19.6%	-12.6%	11.3%	15.6%	7.1%	4.6%	-0.1%	-3.5%	-1.5%	-1.5%	-3.6%	-1.8%	-1.9%	-3.0%	-2.8%	-2.0%	8.2%	-5.3%	5.7%	-1.6%	-2.4%
NEEC 11/2010	-19.6%	-12.6%	11.3%	15.6%	-8.5%	-19.9%	0.8%	0.1%	2.0%	3.3%	2.0%	3.5%	2.6%	1.3%	-1.4%	-0.2%	8.2%	-5.3%	-3.0%	0.3%	1.8%

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	2009-3	2009-4	2010-1	2010-2	2010-3	2010-4	2011-1	2011-2	2011-3	2011-4	2012-1	2012-2	2012-3	2012-4	2013-1	2013-2	08-09	09-10	10-11	11-12	12-13
EXPENDITURES (Billions of Chained 2005 \$)																					
1. GROSS DOMESTIC PRODUCT																					
NEEC 07/2010	12,973.0	13,149.5	13,238.6	13,363.5	13,440.5	13,527.2	13,614.0	13,703.0	13,810.6	13,911.3	14,016.7	14,123.7	14,233.2	14,341.6	14,423.3	14,514.3	13,073.4	13,181.2	13,571.1	13,965.5	14,378.1
NEEC 11/2010	12,860.8	13,019.0	13,138.8	13,194.9	13,260.7	13,341.9	13,413.2	13,480.1	13,563.3	13,671.9	13,765.3	13,872.8	13,972.0	14,075.4	14,162.2	14,254.6	12,965.0	13,053.4	13,374.0	13,718.3	14,116.0
% Change																					
NEEC 07/2010	2.2%	5.6%	2.7%	3.8%	2.3%	2.6%	2.6%	2.6%	3.2%	2.9%	3.1%	3.1%	3.1%	3.1%	2.3%	2.5%	-2.2%	0.8%	3.0%	2.9%	3.0%
NEEC 11/2010	1.6%	5.0%	3.7%	1.7%	2.0%	2.5%	2.2%	2.0%	2.5%	3.2%	2.8%	3.2%	2.9%	3.0%	2.5%	2.6%	-2.8%	0.7%	2.5%	2.6%	2.9%
2. CONSUMER SPENDING																					
NEEC 07/2010	9,252.6	9,289.5	9,359.0	9,421.7	9,490.0	9,571.8	9,636.5	9,689.8	9,755.5	9,827.5	9,875.8	9,931.4	9,976.7	10,027.2	10,051.3	10,087.2	9,215.3	9,330.7	9,597.0	9,847.6	10,035.6
NEEC 11/2010	9,161.6	9,182.9	9,225.4	9,275.7	9,334.6	9,392.7	9,448.6	9,495.2	9,554.0	9,622.3	9,658.4	9,705.9	9,744.7	9,790.0	9,813.4	9,845.6	9,170.2	9,211.4	9,417.8	9,635.1	9,798.4
% Change																					
NEEC 07/2010	2.8%	1.6%	3.0%	2.7%	2.9%	3.5%	2.7%	2.2%	2.7%	3.0%	2.0%	2.3%	1.8%	2.0%	1.0%	1.4%	-1.4%	1.3%	2.9%	2.6%	1.9%
NEEC 11/2010	2.0%	0.9%	1.9%	2.2%	2.6%	2.5%	2.4%	2.0%	2.5%	2.9%	1.5%	2.0%	1.6%	1.9%	1.0%	1.3%	-1.7%	0.4%	2.2%	2.3%	1.7%
3. CONSUMPTION, NONDURABLES																					
NEEC 07/2010	2,033.3	2,053.4	2,072.9	2,083.0	2,093.8	2,110.6	2,120.1	2,130.5	2,142.4	2,153.4	2,158.2	2,166.3	2,174.4	2,182.7	2,184.7	2,188.9	2,034.7	2,060.7	2,113.7	2,155.1	2,182.7
NEEC 11/2010	2,016.9	2,032.3	2,053.5	2,063.4	2,070.0	2,092.6	2,099.9	2,105.8	2,115.3	2,125.7	2,129.8	2,137.5	2,145.0	2,152.7	2,153.9	2,157.5	2,016.5	2,041.5	2,092.1	2,127.1	2,152.3
% Change																					
NEEC 07/2010	1.5%	4.0%	3.9%	1.9%	2.1%	3.2%	1.8%	2.0%	2.2%	2.1%	0.9%	1.5%	1.5%	1.5%	0.4%	0.8%	-2.1%	1.3%	2.6%	2.0%	1.3%
NEEC 11/2010	1.7%	3.1%	4.2%	1.9%	1.3%	4.4%	1.4%	1.1%	1.8%	2.0%	0.8%	1.5%	1.4%	1.5%	0.2%	0.7%	-2.3%	1.2%	2.5%	1.7%	1.2%
4. CONSUMPTION, MOTOR VEHICLES & PARTS																					
NEEC 07/2010	335.2	316.3	315.7	323.9	338.3	357.5	366.0	366.5	377.0	395.6	411.8	418.2	418.7	420.7	423.4	426.9	315.3	322.7	357.1	400.6	422.4
NEEC 11/2010	342.7	322.7	320.6	326.0	327.2	334.1	338.2	346.9	360.6	378.3	393.1	401.2	403.1	407.3	412.2	414.8	319.6	328.0	336.6	383.3	409.3
% Change																					
NEEC 07/2010	43.6%	-20.7%	-0.8%	10.8%	19.0%	24.7%	9.8%	0.6%	12.0%	21.2%	17.4%	6.4%	0.5%	1.9%	2.6%	3.3%	-18.6%	2.3%	10.6%	12.2%	5.4%
NEEC 11/2010	42.7%	-21.3%	-2.6%	6.9%	1.5%	8.7%	4.9%	10.7%	16.8%	21.0%	16.7%	8.5%	1.9%	4.2%	4.8%	2.6%	-17.6%	2.6%	2.6%	13.9%	6.8%
5. CONSUMPTION, OTHER DURABLES																					
NEEC 07/2010	124.9	125.5	134.9	135.9	135.5	136.4	137.4	138.5	139.6	140.6	140.9	141.4	141.9	142.5	143.0	143.6	124.0	130.3	136.9	140.6	142.7
NEEC 11/2010	128.1	127.8	133.4	132.7	134.1	133.9	135.1	135.9	136.5	137.7	137.8	138.3	138.6	139.0	139.2	139.5	126.4	130.5	134.7	137.6	139.1
% Change																					
NEEC 07/2010	6.6%	1.8%	33.5%	3.0%	-1.2%	2.7%	3.2%	3.2%	3.1%	3.0%	0.8%	1.5%	1.3%	1.8%	1.5%	1.4%	-7.2%	5.0%	5.1%	2.7%	1.5%
NEEC 11/2010	4.9%	-0.8%	18.8%	-2.2%	4.2%	-0.6%	3.8%	2.3%	2.0%	3.4%	0.2%	1.5%	1.0%	1.1%	0.6%	0.9%	-6.1%	3.3%	3.2%	2.1%	1.1%
6. CONSUMPTION, SERVICES																					
NEEC 07/2010	6,090.6	6,105.9	6,127.9	6,153.6	6,187.5	6,225.0	6,261.1	6,295.4	6,329.6	6,364.2	6,384.4	6,415.6	6,442.8	6,473.1	6,484.4	6,504.4	6,076.9	6,119.5	6,242.2	6,373.4	6,476.2
NEEC 11/2010	6,020.7	6,028.7	6,029.6	6,053.4	6,090.1	6,106.4	6,140.1	6,164.7	6,191.2	6,221.5	6,232.9	6,255.9	6,276.7	6,301.4	6,311.9	6,330.7	6,057.4	6,033.1	6,125.3	6,225.4	6,305.2
% Change																					
NEEC 07/2010	0.8%	1.0%	1.4%	1.7%	2.2%	2.4%	2.3%	2.2%	2.2%	2.2%	1.3%	2.0%	1.7%	1.9%	0.7%	1.2%	0.1%	0.7%	2.0%	2.1%	1.6%
NEEC 11/2010	-0.5%	0.5%	0.1%	1.6%	2.4%	1.1%	2.2%	1.6%	1.7%	2.0%	0.7%	1.5%	1.3%	1.6%	0.7%	1.2%	-0.2%	-0.4%	1.5%	1.6%	1.3%
7. GROSS PRIVATE DOMESTIC INVESTMENT																					
NEEC 07/2010	1,474.4	1,621.0	1,683.2	1,754.6	1,771.2	1,784.7	1,814.4	1,862.4	1,917.6	1,961.4	2,034.3	2,094.4	2,164.8	2,220.5	2,266.9	2,303.6	1,715.9	1,633.3	1,808.2	2,001.9	2,239.0
NEEC 11/2010	1,494.5	1,585.7	1,690.2	1,791.5	1,846.1	1,793.0	1,793.2	1,822.0	1,852.2	1,889.3	1,953.9	2,031.4	2,106.3	2,158.8	2,205.5	2,247.6	1,675.9	1,640.5	1,813.6	1,931.7	2,179.5
% Change																					
NEEC 07/2010	4.9%	46.1%	16.3%	18.1%	3.8%	3.1%	6.8%	11.0%	12.4%	9.5%	15.7%	12.4%	14.1%	10.7%	8.6%	6.6%	-18.3%	-4.8%	10.7%	10.7%	11.8%
NEEC 11/2010	11.9%	26.7%	29.1%	26.2%	12.8%	-11.0%	0.1%	6.6%	6.8%	8.2%	14.4%	16.8%	15.6%	10.3%	8.9%	7.9%	-20.3%	-2.1%	10.6%	6.5%	12.8%

NATIONAL ECONOMIC ESTIMATING CONFERENCE

Short-Run Tables

	<u>2009-3</u>	<u>2009-4</u>	<u>2010-1</u>	<u>2010-2</u>	<u>2010-3</u>	<u>2010-4</u>	<u>2011-1</u>	<u>2011-2</u>	<u>2011-3</u>	<u>2011-4</u>	<u>2012-1</u>	<u>2012-2</u>	<u>2012-3</u>	<u>2012-4</u>	<u>2013-1</u>	<u>2013-2</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>
8. FIXED NON-RESIDENTIAL PDE																					
NEEC 07/2010	1,269.0	1,285.5	1,292.6	1,344.8	1,363.3	1,378.1	1,403.0	1,425.7	1,452.0	1,470.8	1,514.2	1,555.5	1,598.6	1,638.3	1,674.4	1,707.3	1,421.2	1,298.0	1,392.5	1,498.1	1,654.7
NEEC 11/2010	1,282.9	1,278.3	1,302.6	1,355.3	1,387.2	1,406.1	1,417.8	1,432.7	1,451.0	1,470.3	1,500.7	1,533.0	1,563.9	1,598.4	1,637.5	1,672.2	1,406.9	1,304.8	1,410.9	1,488.7	1,618.0
% Change																					
NEEC 07/2010	-5.9%	5.3%	2.2%	17.2%	5.6%	4.4%	7.5%	6.6%	7.6%	5.3%	12.3%	11.4%	11.5%	10.3%	9.1%	8.1%	-10.6%	-8.7%	7.3%	7.6%	10.4%
NEEC 11/2010	-1.7%	-1.4%	7.8%	17.2%	9.8%	5.6%	3.4%	4.3%	5.2%	5.4%	8.5%	8.9%	8.3%	9.1%	10.1%	8.8%	-11.7%	-7.3%	8.1%	5.5%	8.7%
9. FIXED NON-RESIDENTIAL STRUCTURES																					
NEEC 07/2010	380.2	361.7	346.8	356.7	343.2	331.7	323.6	317.1	315.5	315.8	328.6	340.4	354.1	366.0	378.6	391.1	449.1	361.3	328.9	325.1	372.5
NEEC 11/2010	365.5	335.3	319.3	318.9	321.9	313.7	303.9	297.8	293.5	293.2	296.3	301.8	305.4	314.2	326.7	339.2	425.1	334.7	309.3	296.2	321.4
% Change																					
NEEC 07/2010	-18.4%	-18.0%	-15.5%	11.9%	-14.3%	-12.7%	-9.4%	-7.7%	-2.1%	0.4%	17.2%	15.2%	17.1%	14.1%	14.5%	13.8%	-5.2%	-19.6%	-9.0%	-1.2%	14.6%
NEEC 11/2010	-12.4%	-29.2%	-17.8%	-0.5%	3.9%	-9.8%	-11.9%	-7.8%	-5.7%	-0.4%	4.3%	7.7%	4.8%	12.1%	17.0%	16.1%	-8.1%	-21.3%	-7.6%	-4.2%	8.5%
10. FIXED RESIDENTIAL INVESTMENT																					
NEEC 07/2010	359.6	362.9	353.2	364.0	351.3	357.1	371.0	392.8	416.5	444.3	474.0	496.5	516.6	531.5	545.0	555.1	392.7	359.9	368.0	457.8	537.1
NEEC 11/2010	342.4	341.7	330.7	350.1	321.3	310.4	314.5	330.6	347.9	373.9	407.2	447.0	475.9	493.8	506.9	518.5	379.2	341.2	319.2	394.0	498.8
% Change																					
NEEC 07/2010	18.9%	3.7%	-10.3%	12.8%	-13.2%	6.7%	16.5%	25.7%	26.4%	29.5%	29.5%	20.3%	17.2%	12.0%	10.6%	7.6%	-23.2%	-8.3%	2.3%	24.4%	17.3%
NEEC 11/2010	10.6%	-0.8%	-12.3%	25.6%	-29.1%	-12.9%	5.4%	22.1%	22.7%	33.3%	40.7%	45.2%	28.5%	16.0%	11.0%	9.4%	-25.7%	-10.0%	-6.5%	23.4%	26.6%
11. INVENTORY INVESTMENT																					
NEEC 07/2010	-139.2	-19.7	41.2	49.1	58.5	52.1	43.7	47.5	52.9	50.6	50.8	47.7	54.8	56.0	53.1	47.4	-85.3	-17.1	50.5	50.5	52.8
NEEC 11/2010	-128.2	-36.7	44.1	68.8	115.5	61.4	47.7	45.7	40.9	33.4	34.0	38.5	51.7	51.4	46.2	42.3	-102.3	-13.0	67.6	36.7	47.9
12. GOVERNMENT SPENDING																					
NEEC 07/2010	2,585.5	2,576.9	2,564.8	2,591.2	2,596.0	2,600.6	2,602.5	2,599.8	2,596.4	2,589.1	2,577.1	2,567.8	2,562.5	2,559.6	2,558.4	2,558.1	2,544.1	2,579.6	2,599.7	2,582.6	2,559.6
NEEC 11/2010	2,559.3	2,550.3	2,540.2	2,564.9	2,586.1	2,582.8	2,577.9	2,574.9	2,571.2	2,559.3	2,545.9	2,535.5	2,529.6	2,525.4	2,523.6	2,522.7	2,528.3	2,553.7	2,580.4	2,553.0	2,525.3
% Change																					
NEEC 07/2010	2.7%	-1.3%	-1.9%	4.2%	0.7%	0.7%	0.3%	-0.4%	-0.5%	-1.1%	-1.8%	-1.4%	-0.8%	-0.5%	-0.2%	0.0%	2.6%	1.4%	0.8%	-0.7%	-0.9%
NEEC 11/2010	1.6%	-1.4%	-1.6%	3.9%	3.3%	-0.5%	-0.8%	-0.5%	-0.6%	-1.8%	-2.1%	-1.6%	-0.9%	-0.7%	-0.3%	-0.1%	2.5%	1.0%	1.0%	-1.1%	-1.1%
13. NET EXPORTS																					
NEEC 07/2010	-357.4	-348.0	-373.0	-404.6	-416.1	-428.3	-435.8	-441.4	-446.7	-450.4	-447.7	-441.6	-436.3	-426.2	-409.5	-387.6	-416.8	-370.8	-430.4	-446.6	-414.9
NEEC 11/2010	-390.8	-330.1	-338.4	-449.0	-514.9	-439.5	-419.0	-421.8	-421.0	-402.5	-390.3	-390.1	-391.5	-376.7	-353.6	-330.5	-430.9	-377.1	-448.8	-401.0	-363.1

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	2009-3	2009-4	2010-1	2010-2	2010-3	2010-4	2011-1	2011-2	2011-3	2011-4	2012-1	2012-2	2012-3	2012-4	2013-1	2013-2	08-09	09-10	10-11	11-12	12-13
COMPONENTS OF INCOME (Billions of Dollars)																					
1. PERSONAL INCOME																					
NEEC 07/2010	12,005.2	12,069.4	12,186.5	12,323.6	12,485.4	12,612.6	12,743.1	12,857.7	12,992.2	13,127.9	13,267.4	13,432.9	13,604.8	13,781.7	13,910.9	14,079.0	12,130.4	12,146.2	12,674.7	13,205.1	13,844.1
NEEC 11/2010	12,164.0	12,239.0	12,350.3	12,473.8	12,539.5	12,647.2	12,748.9	12,841.0	12,944.0	13,067.0	13,187.0	13,329.3	13,480.8	13,640.3	13,760.6	13,923.3	12,275.0	12,306.8	12,694.1	13,131.8	13,701.2
% Change																					
NEEC 07/2010	-1.4%	2.2%	3.9%	4.6%	5.4%	4.1%	4.2%	3.6%	4.2%	4.2%	4.3%	5.1%	5.2%	5.3%	3.8%	4.9%	0.1%	0.1%	4.4%	4.2%	4.8%
NEEC 11/2010	-1.3%	2.5%	3.7%	4.1%	2.1%	3.5%	3.3%	2.9%	3.2%	3.9%	3.7%	4.4%	4.6%	4.8%	3.6%	4.8%	0.5%	0.3%	3.1%	3.4%	4.3%
2. WAGES & SALARIES																					
NEEC 07/2010	6,249.2	6,236.0	6,286.6	6,351.5	6,405.4	6,465.8	6,543.2	6,613.6	6,690.7	6,770.5	6,859.5	6,939.7	7,023.7	7,109.6	7,200.3	7,281.7	6,433.0	6,280.8	6,507.0	6,815.1	7,153.8
NEEC 11/2010	6,263.9	6,284.9	6,291.4	6,342.5	6,380.9	6,439.5	6,509.6	6,572.2	6,637.4	6,712.3	6,795.4	6,870.9	6,949.5	7,029.2	7,114.9	7,193.1	6,403.2	6,295.7	6,475.5	6,754.0	7,071.7
% Change																					
NEEC 07/2010	-4.0%	-0.8%	3.3%	4.2%	3.4%	3.8%	4.9%	4.4%	4.7%	4.9%	5.4%	4.8%	4.9%	5.0%	5.2%	4.6%	-1.0%	-2.4%	3.6%	4.7%	5.0%
NEEC 11/2010	-1.5%	1.3%	0.4%	3.3%	2.4%	3.7%	4.4%	3.9%	4.0%	4.6%	5.0%	4.5%	4.7%	4.7%	5.0%	4.5%	-1.9%	-1.7%	2.9%	4.3%	4.7%
3. OTHER LABOR INCOME																					
NEEC 07/2010	1,046.1	1,049.8	1,055.5	1,062.3	1,076.1	1,088.1	1,100.7	1,114.1	1,128.1	1,144.9	1,163.0	1,181.9	1,196.8	1,213.4	1,229.6	1,246.4	1,034.9	1,053.4	1,094.8	1,154.5	1,221.6
NEEC 11/2010	1,074.0	1,084.0	1,095.8	1,103.1	1,110.3	1,116.2	1,125.8	1,135.7	1,147.8	1,161.2	1,176.7	1,192.1	1,205.0	1,220.5	1,234.1	1,250.8	1,057.4	1,089.2	1,122.0	1,169.5	1,227.6
% Change																					
NEEC 07/2010	1.6%	1.4%	2.2%	2.6%	5.3%	4.5%	4.7%	5.0%	5.1%	6.1%	6.5%	6.7%	5.1%	5.7%	5.4%	5.6%	2.5%	1.8%	3.9%	5.5%	5.8%
NEEC 11/2010	1.5%	3.8%	4.4%	2.7%	2.6%	2.1%	3.5%	3.6%	4.3%	4.7%	5.4%	5.4%	4.4%	5.3%	4.5%	5.5%	5.1%	3.0%	3.0%	4.2%	5.0%
4. PROPRIETORS' INCOME																					
NEEC 07/2010	1,037.8	1,060.3	1,066.8	1,088.8	1,108.4	1,125.1	1,143.2	1,165.3	1,185.6	1,205.0	1,221.2	1,238.5	1,248.6	1,256.7	1,262.3	1,275.8	1,065.9	1,063.4	1,135.5	1,212.6	1,260.8
NEEC 11/2010	1,006.4	1,022.1	1,030.8	1,049.7	1,058.8	1,084.1	1,097.8	1,106.6	1,119.9	1,132.5	1,146.2	1,166.9	1,180.4	1,192.5	1,197.5	1,207.7	1,050.9	1,027.3	1,086.8	1,141.4	1,194.5
% Change																					
NEEC 07/2010	3.9%	9.0%	2.5%	8.5%	7.4%	6.2%	6.6%	8.0%	7.1%	6.7%	5.5%	5.8%	3.3%	2.6%	1.8%	4.3%	-3.6%	-0.2%	6.8%	6.8%	4.0%
NEEC 11/2010	2.4%	6.4%	3.4%	7.5%	3.5%	9.9%	5.2%	3.2%	4.9%	4.6%	4.9%	7.4%	4.7%	4.2%	1.7%	3.5%	-4.3%	-2.3%	5.8%	5.0%	4.7%
5. PROPERTY INCOME																					
NEEC 07/2010	2,041.0	2,075.2	2,073.5	2,093.6	2,154.3	2,192.2	2,217.8	2,223.5	2,236.1	2,254.5	2,279.1	2,319.1	2,369.0	2,421.1	2,467.9	2,503.3	2,136.3	2,070.8	2,197.0	2,272.2	2,440.4
NEEC 11/2010	2,170.2	2,172.0	2,203.8	2,213.3	2,203.8	2,205.6	2,209.4	2,208.7	2,216.4	2,230.6	2,245.4	2,267.4	2,301.5	2,340.2	2,387.7	2,430.1	2,282.8	2,189.8	2,206.9	2,240.0	2,364.9
% Change																					
NEEC 07/2010	1.1%	6.9%	-0.3%	3.9%	12.1%	7.2%	4.7%	1.0%	2.3%	3.3%	4.4%	7.2%	8.9%	9.1%	8.0%	5.9%	-3.5%	-3.1%	6.1%	3.4%	7.4%
NEEC 11/2010	-4.5%	0.3%	6.0%	1.7%	-1.7%	0.3%	0.7%	-0.1%	1.4%	2.6%	2.7%	4.0%	6.2%	6.9%	8.4%	7.3%	-0.3%	-4.1%	0.8%	1.5%	5.6%
6. TRANSFER PAYMENTS																					
NEEC 07/2010	2,137.5	2,153.9	2,216.9	2,244.4	2,261.7	2,266.5	2,276.8	2,284.6	2,299.1	2,305.3	2,320.6	2,335.1	2,354.6	2,375.6	2,389.0	2,415.9	1,975.0	2,188.2	2,272.4	2,315.0	2,383.8
NEEC 11/2010	2,159.3	2,188.2	2,245.5	2,286.1	2,309.8	2,330.8	2,346.8	2,362.8	2,370.3	2,382.8	2,399.0	2,412.7	2,431.2	2,451.1	2,462.6	2,483.4	1,993.3	2,219.8	2,337.5	2,391.2	2,457.1
% Change																					
NEEC 07/2010	-0.5%	3.1%	12.2%	5.1%	3.1%	0.8%	1.8%	1.4%	2.6%	1.1%	2.7%	2.5%	3.4%	3.6%	2.3%	4.6%	9.6%	10.8%	3.8%	1.9%	3.0%
NEEC 11/2010	-0.2%	5.5%	10.9%	7.4%	4.2%	3.7%	2.8%	2.7%	1.3%	2.1%	2.8%	2.3%	3.1%	3.3%	1.9%	3.4%	10.7%	11.4%	5.3%	2.3%	2.8%
7. REAL DISPOSABLE INCOME																					
NEEC 07/2010	9,984.4	9,985.5	10,036.8	10,154.0	10,252.6	10,308.6	10,276.1	10,332.7	10,396.6	10,461.9	10,431.0	10,507.4	10,569.5	10,639.2	10,600.1	10,640.0	9,940.7	10,040.2	10,292.5	10,449.2	10,612.2
NEEC 11/2010	10,079.7	10,080.4	10,113.3	10,223.6	10,237.1	10,268.3	10,280.5	10,327.6	10,366.6	10,420.1	10,362.4	10,421.2	10,472.9	10,533.7	10,491.9	10,530.6	10,061.8	10,124.3	10,278.4	10,392.6	10,507.3
% Change																					
NEEC 07/2010	-3.6%	0.0%	2.1%	4.8%	3.9%	2.2%	-1.3%	2.2%	2.5%	2.5%	-1.2%	3.0%	2.4%	2.7%	-1.5%	1.5%	0.3%	1.0%	2.5%	1.5%	1.6%
NEEC 11/2010	-4.4%	0.0%	1.3%	4.4%	0.5%	1.2%	0.5%	1.8%	1.5%	2.1%	-2.2%	2.3%	2.0%	2.3%	-1.6%	1.5%	0.7%	0.6%	1.5%	1.1%	1.1%

NATIONAL ECONOMIC ESTIMATING CONFERENCE

Short-Run Tables

	<u>2009-3</u>	<u>2009-4</u>	<u>2010-1</u>	<u>2010-2</u>	<u>2010-3</u>	<u>2010-4</u>	<u>2011-1</u>	<u>2011-2</u>	<u>2011-3</u>	<u>2011-4</u>	<u>2012-1</u>	<u>2012-2</u>	<u>2012-3</u>	<u>2012-4</u>	<u>2013-1</u>	<u>2013-2</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>
8. REAL PER CAPITA PERSONAL INCOME																					
NEEC 07/2010	35,571	35,453	35,570	35,858	36,136	36,304	36,418	36,525	36,677	36,829	36,963	37,176	37,391	37,609	37,686	37,874	36,277	35,613	36,346	36,911	37,640
NEEC 11/2010	36,012	35,905	35,958	36,233	36,245	36,281	36,356	36,436	36,512	36,630	36,720	36,884	37,059	37,245	37,313	37,499	36,725	36,027	36,330	36,687	37,279
% Change																					
NEEC 07/2010	-4.9%	-1.3%	1.3%	3.3%	3.1%	1.9%	1.3%	1.2%	1.7%	1.7%	1.5%	2.3%	2.3%	2.4%	0.8%	2.0%	-2.3%	-1.8%	2.1%	1.6%	2.0%
NEEC 11/2010	-5.0%	-1.2%	0.6%	3.1%	0.1%	0.4%	0.8%	0.9%	0.8%	1.3%	1.0%	1.8%	1.9%	2.0%	0.7%	2.0%	-1.8%	-1.9%	0.8%	1.0%	1.6%
9. SAVINGS RATE (%)																					
NEEC 07/2010	3.9	3.7	3.5	4.0	4.3	4.0	3.1	3.1	3.0	2.9	2.1	2.3	2.4	2.5	1.9	1.9	3.8	3.8	3.6	2.6	2.2
NEEC 11/2010	5.6	5.6	5.5	5.9	5.5	5.4	4.9	4.9	4.7	4.5	3.6	3.7	3.8	3.8	3.2	3.2	5.3	5.7	5.2	4.1	3.5

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	2009-3	2009-4	2010-1	2010-2	2010-3	2010-4	2011-1	2011-2	2011-3	2011-4	2012-1	2012-2	2012-3	2012-4	2013-1	2013-2	08-09	09-10	10-11	11-12	12-13
EMPLOYMENT & OUTPUT																					
1. U.S. POPULATION (Millions)																					
NEEC 07/2010	308.2	308.9	309.7	310.5	311.2	312.0	312.7	313.5	314.2	315.0	315.7	316.5	317.3	318.0	318.8	319.6	306.5	309.3	312.3	315.4	318.4
NEEC 11/2010	308.2	308.9	309.7	310.5	311.2	312.0	312.7	313.5	314.2	315.0	315.7	316.5	317.3	318.0	318.8	319.6	306.5	309.3	312.3	315.4	318.4
% Change																					
NEEC 07/2010	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.9%	0.9%	1.0%	1.0%	1.0%
NEEC 11/2010	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.9%	0.9%	1.0%	1.0%	1.0%
2. CIVILIAN LABOR FORCE (Millions)																					
NEEC 07/2010	154.2	153.5	153.5	154.3	153.7	154.1	154.5	154.9	155.3	155.6	156.0	156.4	156.7	157.1	157.5	157.9	154.6	153.9	154.3	155.8	157.3
NEEC 11/2010	154.2	153.5	153.5	154.3	153.9	154.1	154.4	154.8	155.1	155.4	155.7	156.1	156.4	156.7	157.1	157.5	154.6	153.9	154.3	155.6	156.9
% Change																					
NEEC 07/2010	-1.5%	-1.8%	0.0%	2.0%	-1.4%	0.9%	1.0%	1.0%	1.0%	1.0%	0.9%	0.9%	1.0%	1.0%	1.0%	1.0%	0.6%	-0.4%	0.3%	1.0%	1.0%
NEEC 11/2010	-1.5%	-1.8%	0.0%	2.0%	-0.9%	0.4%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	0.6%	-0.4%	0.3%	0.8%	0.9%
3. LABOR FORCE PARTICIPATION RATE (%)																					
NEEC 07/2010	63.7	63.3	63.1	63.2	62.8	62.8	62.8	62.8	62.8	62.8	62.8	62.8	62.8	62.8	62.8	62.8	64.2	63.3	62.8	62.8	62.8
NEEC 11/2010	63.7	63.3	63.1	63.2	62.9	62.8	62.8	62.8	62.8	62.7	62.7	62.7	62.7	62.6	62.6	62.6	64.2	63.3	62.8	62.7	62.6
4. TOTAL EMPLOYMENT (Millions)																					
NEEC 07/2010	139.3	138.1	138.6	139.3	138.8	139.3	139.8	140.4	141.1	141.7	142.3	142.9	143.5	144.2	144.8	145.4	142.8	138.9	139.6	142.0	144.5
NEEC 11/2010	139.3	138.1	138.6	139.3	139.2	139.2	139.4	139.8	140.2	140.7	141.2	141.7	142.3	142.9	143.5	144.0	142.8	138.9	139.4	141.0	143.2
% Change																					
NEEC 07/2010	-3.2%	-3.4%	1.4%	2.0%	-1.5%	1.4%	1.6%	1.7%	1.8%	1.7%	1.7%	1.8%	1.9%	1.9%	1.7%	1.6%	-2.3%	-2.8%	0.5%	1.7%	1.8%
NEEC 11/2010	-3.2%	-3.4%	1.4%	2.0%	-0.4%	-0.1%	0.7%	1.1%	1.2%	1.4%	1.3%	1.5%	1.6%	1.7%	1.6%	1.6%	-2.3%	-2.8%	0.4%	1.1%	1.6%
5. TOTAL NON-FARM JOBS (Millions)																					
NEEC 07/2010	130.1	129.6	129.7	130.4	130.3	130.4	130.9	131.5	132.3	133.1	134.0	134.9	135.8	136.6	137.3	138.0	133.9	130.0	130.8	133.6	136.9
NEEC 11/2010	130.1	129.6	129.7	130.4	130.3	130.6	130.8	131.3	131.7	132.3	133.0	133.6	134.3	135.0	135.6	136.1	133.9	130.0	130.8	132.7	135.2
% Change																					
NEEC 07/2010	-3.1%	-1.3%	0.2%	2.2%	-0.4%	0.5%	1.5%	1.9%	2.4%	2.5%	2.8%	2.6%	2.6%	2.4%	2.1%	2.0%	-2.8%	-3.0%	0.6%	2.1%	2.5%
NEEC 11/2010	-3.1%	-1.3%	0.2%	2.2%	-0.2%	0.7%	0.9%	1.3%	1.4%	1.9%	1.9%	2.1%	2.0%	2.0%	1.7%	1.7%	-2.8%	-3.0%	0.6%	1.5%	1.9%
6. UNEMPLOYMENT RATE (%)																					
NEEC 07/2010	9.63	10.03	9.70	9.70	9.71	9.60	9.47	9.33	9.15	8.99	8.81	8.63	8.42	8.22	8.06	7.92	7.61	9.77	9.53	8.90	8.16
NEEC 11/2010	9.63	10.03	9.70	9.70	9.57	9.67	9.71	9.66	9.59	9.47	9.35	9.19	9.01	8.84	8.69	8.55	7.61	9.77	9.65	9.40	8.77
7. EMPLOYMENT COST INDEX																					
NEEC 07/2010	110.5	111.0	111.4	111.8	112.3	112.8	113.2	113.7	114.1	114.6	115.1	115.6	116.2	116.8	117.4	118.1	109.7	111.2	113.0	114.9	117.1
NEEC 11/2010	110.5	111.0	111.4	111.9	112.4	112.9	113.4	113.9	114.4	114.9	115.4	115.9	116.4	117.0	117.6	118.2	109.7	111.2	113.1	115.1	117.3
% Change																					
NEEC 07/2010	1.5%	1.8%	1.4%	1.5%	1.7%	1.7%	1.5%	1.7%	1.7%	1.7%	1.7%	1.8%	2.0%	2.1%	2.2%	2.2%	2.3%	1.4%	1.6%	1.7%	2.0%
NEEC 11/2010	1.5%	1.8%	1.4%	1.8%	1.8%	1.8%	1.8%	1.7%	1.7%	1.9%	1.6%	1.7%	1.9%	1.9%	2.1%	2.1%	2.3%	1.4%	1.7%	1.8%	1.9%
8. NON-FARM BUSINESS PRODUCTIVITY INDEX																					
NEEC 07/2010	149.8	152.1	153.2	153.9	154.1	154.5	154.6	154.7	155.0	155.1	155.2	155.4	155.7	156.0	156.1	156.4	144.6	152.2	154.5	155.2	156.0
NEEC 11/2010	108.3	109.9	110.9	110.4	110.9	111.5	111.8	112.0	112.2	112.5	112.6	112.9	113.0	113.3	113.5	113.7	104.4	109.9	111.5	112.5	113.4
% Change																					
NEEC 07/2010	7.8%	6.3%	2.8%	1.9%	0.6%	1.0%	0.2%	0.4%	0.7%	0.3%	0.4%	0.5%	0.6%	0.7%	0.2%	0.8%	1.9%	5.3%	1.5%	0.5%	0.5%
NEEC 11/2010	7.0%	6.0%	3.9%	-1.8%	1.9%	1.9%	1.2%	0.7%	0.7%	1.1%	0.4%	0.9%	0.6%	0.9%	0.6%	0.9%	0.9%	5.2%	1.5%	0.9%	0.7%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	<u>2009-3</u>	<u>2009-4</u>	<u>2010-1</u>	<u>2010-2</u>	<u>2010-3</u>	<u>2010-4</u>	<u>2011-1</u>	<u>2011-2</u>	<u>2011-3</u>	<u>2011-4</u>	<u>2012-1</u>	<u>2012-2</u>	<u>2012-3</u>	<u>2012-4</u>	<u>2013-1</u>	<u>2013-2</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>
9. INDUSTRIAL PRODUCTION INDEX																					
NEEC 07/2010	87.6	89.1	90.6	92.1	93.0	93.9	94.9	96.0	96.8	97.7	98.6	99.5	100.3	101.2	102.1	103.1	90.7	89.9	94.4	98.1	101.7
NEEC 11/2010	87.6	89.1	90.6	92.2	93.3	93.4	94.0	94.6	95.4	96.2	97.0	97.9	98.9	99.9	100.8	101.7	90.7	89.9	93.8	96.6	100.3
% Change																					
NEEC 07/2010	8.3%	7.0%	6.9%	6.9%	3.6%	4.1%	4.6%	4.3%	3.6%	3.8%	3.7%	3.6%	3.6%	3.4%	3.7%	3.9%	-9.1%	-0.9%	5.1%	3.9%	3.6%
NEEC 11/2010	8.3%	7.0%	7.1%	7.0%	4.8%	0.4%	2.8%	2.7%	3.4%	3.3%	3.5%	3.8%	4.0%	3.9%	3.9%	3.8%	-9.1%	-0.9%	4.4%	3.0%	3.8%
10. HOUSING STARTS (Millions of Units)																					
NEEC 07/2010	0.586	0.565	0.617	0.610	0.624	0.703	0.813	0.900	1.008	1.127	1.233	1.315	1.395	1.444	1.479	1.537	0.648	0.595	0.760	1.171	1.464
NEEC 11/2010	0.586	0.565	0.617	0.602	0.589	0.607	0.644	0.718	0.824	0.946	1.083	1.184	1.269	1.305	1.341	1.392	0.648	0.592	0.640	1.009	1.327
% Change																					
NEEC 07/2010	42.2%	-13.8%	42.9%	-4.6%	9.2%	61.1%	79.3%	50.4%	57.0%	56.7%	43.1%	29.2%	26.7%	15.1%	9.8%	16.6%	-42.8%	-8.2%	27.8%	54.1%	25.0%
NEEC 11/2010	42.2%	-13.8%	42.6%	-9.4%	-8.2%	12.6%	26.9%	54.3%	73.1%	73.6%	72.0%	42.7%	32.2%	11.9%	11.6%	16.1%	-42.8%	-8.6%	8.0%	57.7%	31.5%
11. NEW LIGHT VEHICLE SALES (Millions of Units)																					
NEEC 07/2010	11.493	10.840	10.955	11.288	11.600	12.158	12.549	12.868	13.355	13.965	14.633	15.058	15.344	15.690	16.034	16.326	10.609	11.144	12.294	14.253	15.849
NEEC 11/2010	11.590	10.774	10.980	11.337	11.557	11.901	12.150	12.471	12.967	13.573	14.241	14.666	14.951	15.297	15.738	16.030	10.636	11.170	12.020	13.862	15.504
% Change																					
NEEC 07/2010	107.6%	-20.9%	4.3%	12.7%	11.5%	20.7%	13.5%	10.6%	16.0%	19.6%	20.6%	12.1%	7.8%	9.3%	9.1%	7.5%	-30.8%	5.0%	10.3%	15.9%	11.2%
NEEC 11/2010	105.0%	-25.3%	7.9%	13.6%	8.0%	12.4%	8.6%	11.0%	16.9%	20.0%	21.2%	12.5%	8.0%	9.6%	12.1%	7.6%	-30.7%	5.0%	7.6%	15.3%	11.8%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	2009-3	2009-4	2010-1	2010-2	2010-3	2010-4	2011-1	2011-2	2011-3	2011-4	2012-1	2012-2	2012-3	2012-4	2013-1	2013-2	08-09	09-10	10-11	11-12	12-13
FINANCIAL MARKETS																					
1. PRIME RATE (%)																					
NEEC 07/2010	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.47	3.99	4.89	5.81	6.43	6.50	6.50	3.89	3.25	3.25	3.90	6.31
NEEC 11/2010	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.27	3.33	3.34	3.71	4.58	5.52	6.21	6.50	3.89	3.25	3.25	3.41	5.70
2. 90-DAY T-BILL RATE (%)																					
NEEC 07/2010	0.16	0.06	0.11	0.15	0.16	0.22	0.25	0.28	0.36	0.72	1.27	2.01	2.87	3.38	3.45	3.45	0.56	0.12	0.23	1.09	3.29
NEEC 11/2010	0.16	0.06	0.11	0.15	0.15	0.14	0.18	0.21	0.30	0.43	0.59	0.85	1.70	2.59	3.21	3.44	0.56	0.12	0.17	0.54	2.74
3. 180-DAY T-BILL RATE (%)																					
NEEC 07/2010	0.26	0.16	0.19	0.22	0.22	0.31	0.36	0.40	0.49	0.86	1.38	2.11	2.97	3.47	3.55	3.55	0.83	0.21	0.33	1.21	3.38
NEEC 11/2010	0.26	0.16	0.19	0.22	0.20	0.19	0.22	0.28	0.40	0.56	0.76	0.99	1.80	2.69	3.31	3.53	0.83	0.21	0.22	0.68	2.83
4. AAA CORPORATE BOND RATE (%)																					
NEEC 07/2010	5.27	5.20	5.29	5.05	4.75	4.86	4.93	4.97	5.02	5.05	5.15	5.36	5.81	6.06	6.08	6.08	5.56	5.20	4.88	5.14	6.01
NEEC 11/2010	5.27	5.20	5.29	5.04	4.58	4.67	4.44	4.44	4.46	4.56	4.80	4.96	5.00	5.41	5.88	6.07	5.56	5.20	4.53	4.70	5.59
5. CONVENTIONAL MORTGAGE RATE (%)																					
NEEC 07/2010	5.16	4.90	5.00	4.91	4.60	4.70	4.74	4.77	4.85	4.92	5.08	5.35	5.86	6.13	6.15	6.15	5.57	4.99	4.70	5.05	6.07
NEEC 11/2010	5.16	4.90	5.00	4.91	4.45	4.25	4.15	4.18	4.25	4.48	4.75	4.87	5.02	5.46	5.96	6.14	5.57	4.99	4.26	4.59	5.65
6. MONEY SUPPLY, M1 (Billions of Dollars)																					
NEEC 07/2010	1,653.0	1,686.2	1,701.9	1,705.6	1,717.6	1,740.0	1,763.5	1,785.7	1,810.8	1,829.9	1,841.5	1,851.2	1,856.2	1,861.5	1,866.2	1,873.8	1,532.2	1,686.7	1,751.7	1,833.4	1,864.4
NEEC 11/2010	1,653.0	1,686.8	1,702.9	1,709.6	1,741.6	1,792.2	1,845.3	1,892.7	1,937.5	1,980.0	2,020.5	2,058.8	2,094.9	2,129.5	2,163.0	2,193.6	1,538.3	1,688.1	1,817.9	1,999.2	2,145.2
% Change																					
NEEC 07/2010	11.4%	8.3%	3.8%	0.9%	2.9%	5.3%	5.5%	5.1%	5.8%	4.3%	2.6%	2.1%	1.1%	1.1%	1.0%	1.6%	10.9%	10.1%	3.9%	4.7%	1.7%
NEEC 11/2010	8.1%	8.4%	3.9%	1.6%	7.7%	12.1%	12.4%	10.7%	9.8%	9.1%	8.4%	7.8%	7.2%	6.8%	6.4%	5.8%	11.4%	9.7%	7.7%	10.0%	7.3%
7. MONEY SUPPLY, M2 (Billions of Dollars)																					
NEEC 07/2010	8,435.8	8,518.1	8,512.8	8,533.0	8,562.3	8,634.6	8,765.1	8,907.7	9,068.7	9,208.2	9,331.1	9,449.8	9,558.1	9,661.9	9,749.6	9,853.8	8,167.4	8,499.9	8,717.4	9,264.5	9,705.8
NEEC 11/2010	8,440.7	8,519.4	8,517.2	8,556.1	8,654.0	8,748.3	8,855.5	8,986.1	9,104.9	9,229.5	9,378.1	9,529.5	9,666.9	9,797.3	9,920.6	10,047.8	8,178.7	8,508.3	8,811.0	9,310.5	9,858.2
% Change																					
NEEC 07/2010	1.7%	4.0%	-0.2%	1.0%	1.4%	3.4%	6.2%	6.7%	7.4%	6.3%	5.4%	5.2%	4.7%	4.4%	3.7%	4.3%	8.3%	4.1%	2.6%	6.3%	4.8%
NEEC 11/2010	1.1%	3.8%	-0.1%	1.8%	4.7%	4.4%	5.0%	6.0%	5.4%	5.6%	6.6%	6.6%	5.9%	5.5%	5.1%	5.2%	8.4%	4.0%	3.6%	5.7%	5.9%
8. MUNICIPAL BOND RATE (%)																					
NEEC 07/2010	4.52	4.26	4.34	4.35	4.41	4.48	4.50	4.50	4.50	4.52	4.55	4.73	5.15	5.34	5.34	5.34	4.97	4.37	4.47	4.57	5.29
NEEC 11/2010	4.52	4.26	4.34	4.35	4.07	3.86	3.71	3.74	3.79	4.01	4.26	4.36	4.50	4.87	5.26	5.39	4.97	4.37	3.85	4.10	5.01
9. STANDARD & POOR'S INDEX																					
NEEC 07/2010	996.7	1,088.7	1,121.6	1,135.3	1,050.3	1,110.3	1,132.1	1,157.1	1,182.0	1,206.9	1,231.9	1,256.9	1,281.9	1,301.9	1,321.9	1,339.8	965.8	1,085.6	1,112.4	1,219.4	1,311.3
NEEC 11/2010	996.7	1,088.7	1,121.6	1,135.2	1,096.4	1,190.0	1,165.0	1,185.0	1,205.0	1,229.9	1,254.7	1,279.7	1,304.6	1,324.6	1,344.5	1,362.4	965.8	1,085.6	1,159.1	1,242.3	1,334.0
% Change																					
NEEC 07/2010	55.7%	42.4%	12.6%	5.0%	-26.7%	24.9%	8.1%	9.1%	8.9%	8.7%	8.5%	8.4%	8.2%	6.4%	6.3%	5.5%	-32.3%	12.4%	2.5%	9.6%	7.5%
NEEC 11/2010	55.7%	42.4%	12.6%	5.0%	-13.0%	38.8%	-8.1%	7.0%	6.9%	8.5%	8.3%	8.2%	8.0%	6.3%	6.2%	5.4%	-32.3%	12.4%	6.8%	7.2%	7.4%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	2009-3	2009-4	2010-1	2010-2	2010-3	2010-4	2011-1	2011-2	2011-3	2011-4	2012-1	2012-2	2012-3	2012-4	2013-1	2013-2	08-09	09-10	10-11	11-12	12-13
PRICES (Chained Indexes In 2005 \$)																					
1. CONSUMER PRICE INDEX																					
NEEC 07/2010	215.4	216.8	217.6	217.3	217.8	218.6	219.6	220.4	221.4	222.4	223.6	224.7	226.0	227.2	228.5	229.7	214.6	216.8	219.1	223.1	227.8
NEEC 11/2010	215.4	216.8	217.6	217.2	218.0	219.5	220.2	220.8	221.7	222.8	224.0	225.0	226.1	227.3	228.5	229.6	214.6	216.8	219.6	223.4	227.9
% Change																					
NEEC 07/2010	3.7%	2.6%	1.5%	-0.6%	1.0%	1.3%	1.9%	1.5%	1.8%	1.9%	2.2%	2.0%	2.2%	2.3%	2.2%	2.1%	1.4%	1.0%	1.1%	1.8%	2.1%
NEEC 11/2010	3.7%	2.6%	1.5%	-0.7%	1.5%	2.7%	1.4%	1.1%	1.7%	1.9%	2.1%	1.9%	2.0%	2.1%	2.1%	2.0%	1.4%	1.0%	1.3%	1.7%	2.0%
2. CORE CONSUMER PRICE INDEX																					
NEEC 07/2010	219.8	220.6	220.6	221.0	221.5	221.9	222.6	223.4	224.3	225.2	226.2	227.2	228.3	229.4	230.6	231.7	217.5	220.5	222.3	225.7	230.0
NEEC 11/2010	219.8	220.6	220.6	221.1	221.7	222.4	223.2	224.0	224.8	225.7	226.6	227.6	228.7	229.8	230.9	232.0	217.5	220.5	222.8	226.2	230.3
% Change																					
NEEC 07/2010	1.5%	1.5%	0.0%	0.8%	0.8%	0.8%	1.3%	1.4%	1.5%	1.6%	1.8%	1.9%	1.9%	1.9%	2.0%	2.0%	2.0%	1.4%	0.8%	1.5%	1.9%
NEEC 11/2010	1.5%	1.5%	0.0%	0.9%	1.2%	1.1%	1.6%	1.4%	1.4%	1.6%	1.8%	1.8%	1.9%	1.9%	2.0%	2.0%	2.0%	1.4%	1.1%	1.5%	1.8%
3. WHOLESALE PRICE INDEX																					
NEEC 07/2010	171.3	178.5	185.2	183.5	179.7	180.2	181.6	182.3	183.5	185.1	186.4	187.6	189.6	191.5	192.6	193.4	179.8	179.6	180.9	185.7	191.8
NEEC 11/2010	171.3	178.5	185.2	182.4	181.8	185.8	185.2	184.4	185.9	187.6	189.0	189.6	191.3	193.0	193.9	194.4	179.8	179.4	184.3	188.0	193.2
% Change																					
NEEC 07/2010	3.9%	18.0%	15.7%	-3.6%	-8.0%	1.1%	3.3%	1.5%	2.5%	3.7%	2.8%	2.6%	4.2%	4.1%	2.4%	1.7%	-1.6%	-0.1%	0.7%	2.6%	3.3%
NEEC 11/2010	3.9%	18.0%	15.8%	-5.8%	-1.5%	9.2%	-1.3%	-1.7%	3.1%	3.8%	2.9%	1.4%	3.7%	3.5%	1.9%	0.9%	-1.6%	-0.2%	2.8%	2.0%	2.7%
4. PRICE OF CRUDE OIL (\$ per Barrel)																					
NEEC 07/2010	66.43	73.16	75.83	73.82	66.57	69.70	73.95	75.51	78.16	79.72	81.64	82.57	83.50	84.43	85.41	86.35	66.54	72.31	71.43	80.52	84.92
NEEC 11/2010	66.44	73.17	75.83	75.38	74.88	77.57	75.01	75.54	78.11	79.83	81.73	82.58	83.43	84.52	85.48	86.32	66.54	72.71	75.75	80.56	84.94
% Change																					
NEEC 07/2010	86.9%	47.1%	15.4%	-10.2%	-33.8%	20.1%	26.8%	8.7%	14.8%	8.2%	10.0%	4.7%	4.6%	4.5%	4.7%	4.4%	-26.8%	8.7%	-1.2%	12.7%	5.5%
NEEC 11/2010	86.9%	47.1%	15.4%	-2.3%	-2.6%	15.1%	-12.6%	2.9%	14.4%	9.1%	9.9%	4.2%	4.2%	5.3%	4.6%	4.0%	-26.8%	9.3%	4.2%	6.4%	5.4%
5. CHAINED PRICE INDEX, GDP																					
NEEC 07/2010	109.8	109.9	110.2	110.7	111.1	111.2	111.7	112.0	112.4	112.8	113.3	113.7	114.2	114.7	115.3	115.8	109.4	110.1	111.5	113.1	115.0
NEEC 11/2010	109.8	109.7	110.0	110.5	111.1	111.1	111.7	111.9	112.3	112.6	113.1	113.5	113.9	114.4	114.9	115.3	109.4	110.0	111.5	112.9	114.6
% Change																					
NEEC 07/2010	0.4%	0.5%	1.1%	1.8%	1.5%	0.3%	1.8%	1.3%	1.4%	1.4%	1.9%	1.5%	1.7%	1.8%	2.1%	1.7%	2.0%	0.7%	1.2%	1.4%	1.7%
NEEC 11/2010	0.7%	-0.2%	1.0%	1.9%	2.3%	0.0%	2.0%	1.0%	1.1%	1.3%	1.8%	1.3%	1.5%	1.6%	1.9%	1.5%	1.9%	0.5%	1.3%	1.3%	1.6%
6. CHAINED PRICE INDEX, CONSUMER SPENDING																					
NEEC 07/2010	109.5	110.2	110.6	110.7	111.0	111.4	111.9	112.3	112.7	113.2	113.7	114.2	114.7	115.2	115.8	116.3	109.1	110.3	111.6	113.4	115.5
NEEC 11/2010	109.6	110.3	110.9	110.9	111.2	111.7	112.1	112.4	112.8	113.3	113.7	114.2	114.7	115.2	115.7	116.2	109.1	110.4	111.9	113.5	115.4
% Change																					
NEEC 07/2010	2.6%	2.5%	1.6%	0.3%	1.2%	1.2%	1.9%	1.5%	1.5%	1.6%	1.8%	1.7%	1.8%	1.9%	2.0%	1.9%	1.6%	1.1%	1.3%	1.6%	1.8%
NEEC 11/2010	2.9%	2.7%	2.1%	0.0%	1.0%	2.1%	1.4%	1.1%	1.4%	1.5%	1.7%	1.6%	1.7%	1.8%	1.8%	1.8%	1.5%	1.3%	1.3%	1.5%	1.7%
7. CHAINED PRICE INDEX, NON-DURABLES																					
NEEC 07/2010	110.2	111.3	112.6	111.2	111.4	112.4	113.5	114.1	114.8	115.3	116.1	116.7	117.3	117.9	118.5	119.1	109.8	111.3	112.8	115.7	118.2
NEEC 11/2010	110.6	111.7	112.9	111.6	112.3	114.0	114.7	114.9	115.6	116.1	116.8	117.2	117.7	118.3	118.9	119.5	110.0	111.7	114.0	116.4	118.6
% Change																					
NEEC 07/2010	9.6%	3.9%	4.7%	-4.8%	0.7%	3.5%	4.2%	2.2%	2.3%	2.0%	2.7%	2.0%	2.0%	2.1%	2.1%	2.0%	0.0%	1.4%	1.4%	2.5%	2.1%
NEEC 11/2010	9.7%	3.8%	4.7%	-4.6%	2.5%	6.2%	2.2%	1.0%	2.2%	2.0%	2.2%	1.6%	1.8%	2.0%	2.0%	2.0%	-0.1%	1.5%	2.0%	2.1%	1.9%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	<u>2009-3</u>	<u>2009-4</u>	<u>2010-1</u>	<u>2010-2</u>	<u>2010-3</u>	<u>2010-4</u>	<u>2011-1</u>	<u>2011-2</u>	<u>2011-3</u>	<u>2011-4</u>	<u>2012-1</u>	<u>2012-2</u>	<u>2012-3</u>	<u>2012-4</u>	<u>2013-1</u>	<u>2013-2</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	
8. CHAINED PRICE INDEX, GAS & OIL																						
NEEC 07/2010	111.1	118.2	124.7	114.9	115.2	121.3	126.4	128.0	130.8	132.5	135.3	136.3	137.3	138.4	139.5	140.5	114.7	117.2	122.7	133.7	138.9	
NEEC 11/2010	114.4	121.2	127.8	117.8	121.1	130.0	128.7	127.9	130.8	133.0	135.3	136.5	137.8	139.2	140.6	141.8	116.5	120.3	126.9	133.9	139.9	
% Change																						
NEEC 07/2010	91.0%	28.2%	23.8%	-27.8%	1.0%	23.0%	17.7%	5.3%	9.0%	5.3%	8.5%	3.1%	3.1%	3.1%	3.2%	3.0%	-17.1%	2.2%	4.7%	9.0%	3.9%	
NEEC 11/2010	94.3%	25.8%	23.8%	-27.8%	11.7%	32.7%	-4.1%	-2.4%	9.7%	6.6%	7.2%	3.7%	3.7%	4.4%	4.0%	3.5%	-16.9%	3.3%	5.5%	5.5%	4.5%	
9. CHAINED PRICE INDEX, DURABLES																						
NEEC 07/2010	93.7	93.6	92.8	92.5	92.0	91.5	91.2	90.9	90.6	90.3	90.0	89.8	89.6	89.4	89.2	89.0	94.8	93.1	91.4	90.1	89.3	
NEEC 11/2010	93.5	93.6	93.1	92.8	92.2	91.9	91.6	91.3	91.1	90.8	90.6	90.4	90.2	90.0	89.9	89.7	94.5	93.2	91.8	90.7	89.9	
% Change																						
NEEC 07/2010	-3.1%	-0.1%	-3.6%	-1.4%	-2.1%	-2.1%	-1.4%	-1.3%	-1.3%	-1.3%	-1.1%	-1.1%	-0.9%	-0.9%	-0.8%	-0.8%	-1.4%	-1.7%	-1.9%	-1.3%	-1.0%	
NEEC 11/2010	-2.5%	0.7%	-2.0%	-1.6%	-2.2%	-1.5%	-1.0%	-1.3%	-1.2%	-1.1%	-1.0%	-1.0%	-0.8%	-0.8%	-0.7%	-0.7%	-1.6%	-1.3%	-1.6%	-1.2%	-0.9%	
10. CHAINED PRICE INDEX, NEW LIGHT VEHICLES																						
NEEC 07/2010	98.2	99.8	99.5	99.7	99.8	99.4	99.4	99.5	99.6	99.8	99.9	100.1	100.4	100.7	101.0	101.3	96.5	99.3	99.5	99.9	100.9	
NEEC 11/2010	98.0	99.8	99.4	99.6	100.1	100.7	100.9	101.2	101.5	101.8	102.0	102.3	102.6	102.9	103.2	103.5	96.4	99.2	100.8	101.9	103.1	
% Change																						
NEEC 07/2010	1.4%	7.0%	-1.4%	0.7%	0.5%	-1.3%	-0.2%	0.4%	0.5%	0.6%	0.6%	0.8%	1.1%	1.3%	1.2%	1.1%	-1.4%	2.9%	0.2%	0.3%	1.0%	
NEEC 11/2010	1.9%	7.2%	-1.4%	0.8%	2.2%	2.3%	0.9%	1.1%	1.1%	1.1%	1.0%	1.1%	1.2%	1.3%	1.2%	1.1%	-1.5%	2.9%	1.6%	1.1%	1.1%	
11. CHAINED PRICE INDEX, CONSUMER SERVICES																						
NEEC 07/2010	112.3	113.0	113.4	114.0	114.5	114.8	115.3	115.8	116.3	116.9	117.4	118.0	118.7	119.4	120.1	120.7	111.6	113.2	115.1	117.2	119.7	
NEEC 11/2010	112.4	113.1	113.6	114.1	114.4	114.8	115.2	115.6	116.1	116.6	117.2	117.8	118.4	119.0	119.6	120.2	111.5	113.3	115.0	116.9	119.3	
% Change																						
NEEC 07/2010	1.3%	2.4%	1.4%	2.2%	1.9%	1.0%	1.7%	1.7%	1.8%	1.9%	2.0%	2.1%	2.2%	2.3%	2.4%	2.3%	2.6%	1.4%	1.7%	1.8%	2.2%	
NEEC 11/2010	1.7%	2.7%	1.8%	1.8%	1.0%	1.3%	1.6%	1.4%	1.5%	1.8%	2.0%	2.0%	2.1%	2.1%	2.2%	2.1%	2.5%	1.6%	1.5%	1.7%	2.0%	
12. CHAINED PRICE INDEX, MEDICAL SERVICES																						
NEEC 07/2010	112.7	113.6	114.1	114.9	115.6	116.2	116.9	117.5	118.0	118.7	119.4	120.2	120.9	121.7	122.5	123.4	111.1	113.8	116.5	119.1	122.1	
NEEC 11/2010	113.0	114.0	114.6	115.3	115.9	116.6	117.3	117.8	118.3	118.9	119.6	120.3	120.9	121.6	122.4	123.2	111.1	114.2	116.9	119.3	122.0	
% Change																						
NEEC 07/2010	2.5%	3.1%	1.8%	2.7%	2.4%	2.2%	2.6%	1.8%	1.9%	2.2%	2.5%	2.6%	2.5%	2.5%	2.8%	2.7%	2.5%	2.5%	2.4%	2.2%	2.6%	
NEEC 11/2010	2.8%	3.3%	2.2%	2.5%	2.0%	2.7%	2.2%	1.7%	1.8%	2.1%	2.4%	2.3%	2.2%	2.3%	2.6%	2.6%	2.6%	2.8%	2.3%	2.0%	2.3%	

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	2009-3	2009-4	2010-1	2010-2	2010-3	2010-4	2011-1	2011-2	2011-3	2011-4	2012-1	2012-2	2012-3	2012-4	2013-1	2013-2	08-09	09-10	10-11	11-12	12-13
EXPENDITURES (Billions of Current Dollars)																					
1. GROSS DOMESTIC PRODUCT																					
NEEC 07/2010	14,242.1	14,453.8	14,592.4	14,791.3	14,932.5	15,038.8	15,201.2	15,349.3	15,522.4	15,691.2	15,883.9	16,064.1	16,256.8	16,455.3	16,636.5	16,812.8	14,305.8	14,519.9	15,130.5	15,790.4	16,540.3
NEEC 11/2010	14,114.7	14,277.3	14,446.4	14,578.7	14,730.2	14,825.7	14,977.3	15,089.1	15,224.9	15,397.4	15,570.2	15,742.1	15,914.5	16,097.6	16,273.4	16,442.1	14,190.1	14,354.3	14,905.5	15,483.6	16,181.9
% Change																					
NEEC 07/2010	2.6%	6.1%	3.9%	5.6%	3.9%	2.9%	4.4%	4.0%	4.6%	4.4%	5.0%	4.6%	4.9%	5.0%	4.5%	4.3%	-0.3%	1.5%	4.2%	4.4%	4.7%
NEEC 11/2010	2.3%	4.7%	4.8%	3.7%	4.2%	2.6%	4.2%	3.0%	3.6%	4.6%	4.6%	4.5%	4.5%	4.7%	4.4%	4.2%	-0.9%	1.2%	3.8%	3.9%	4.5%
2. CONSUMER SPENDING																					
NEEC 07/2010	10,132.9	10,236.4	10,353.5	10,429.7	10,535.9	10,659.5	10,783.0	10,882.0	10,998.0	11,121.9	11,227.2	11,338.5	11,442.1	11,554.1	11,638.3	11,734.1	10,054.2	10,288.1	10,715.1	11,171.4	11,592.1
NEEC 11/2010	10,040.7	10,131.5	10,230.8	10,285.4	10,376.7	10,495.5	10,595.5	10,675.7	10,779.2	10,898.1	10,985.8	11,082.5	11,173.2	11,274.2	11,352.6	11,439.6	10,000.6	10,172.1	10,535.9	10,936.4	11,309.9
% Change																					
NEEC 07/2010	5.5%	4.1%	4.7%	3.0%	4.1%	4.8%	4.7%	3.7%	4.3%	4.6%	3.8%	4.0%	3.7%	4.0%	2.9%	3.3%	0.1%	2.3%	4.2%	4.3%	3.8%
NEEC 11/2010	5.0%	3.7%	4.0%	2.1%	3.6%	4.7%	3.9%	3.1%	3.9%	4.5%	3.3%	3.6%	3.3%	3.7%	2.8%	3.1%	-0.2%	1.7%	3.6%	3.8%	3.4%
3. CONSUMPTION, NONDURABLES																					
NEEC 07/2010	2,241.0	2,285.1	2,333.2	2,316.1	2,332.2	2,371.3	2,406.6	2,431.5	2,458.9	2,483.6	2,505.9	2,527.5	2,549.6	2,572.5	2,588.4	2,606.3	2,234.2	2,293.9	2,385.4	2,494.0	2,579.2
NEEC 11/2010	2,231.0	2,269.0	2,319.3	2,303.4	2,325.0	2,386.3	2,407.7	2,420.5	2,444.8	2,468.8	2,486.9	2,505.9	2,525.7	2,547.4	2,561.7	2,578.6	2,218.8	2,280.7	2,384.9	2,476.6	2,553.3
% Change																					
NEEC 07/2010	11.2%	8.1%	8.7%	-2.9%	2.8%	6.9%	6.1%	4.2%	4.6%	4.1%	3.6%	3.5%	3.5%	3.7%	2.5%	2.8%	-2.1%	2.7%	4.0%	4.6%	3.4%
NEEC 11/2010	11.6%	7.0%	9.2%	-2.7%	3.8%	11.0%	3.6%	2.2%	4.1%	4.0%	3.0%	3.1%	3.2%	3.5%	2.3%	2.7%	-2.4%	2.8%	4.6%	3.8%	3.1%
4. CONSUMPTION, MOTOR VEHICLES & PARTS																					
NEEC 07/2010	331.7	319.6	322.0	332.7	348.2	367.6	377.0	378.3	389.8	409.8	427.2	434.6	436.0	439.2	443.1	447.7	307.3	326.5	367.8	415.4	441.5
NEEC 11/2010	339.1	327.0	328.3	335.9	339.1	347.8	354.3	364.9	380.6	400.5	417.4	427.0	430.2	435.9	442.3	446.3	311.4	332.6	351.5	406.3	438.6
% Change																					
NEEC 07/2010	50.5%	-13.8%	3.0%	14.0%	20.0%	24.3%	10.6%	1.4%	12.8%	22.1%	18.2%	7.1%	1.3%	2.9%	3.7%	4.2%	-20.2%	6.2%	12.6%	12.9%	6.3%
NEEC 11/2010	49.7%	-13.5%	1.5%	9.6%	3.8%	10.7%	7.7%	12.5%	18.3%	22.6%	17.9%	9.5%	3.0%	5.4%	6.0%	3.7%	-19.4%	6.8%	5.7%	15.6%	7.9%
5. CONSUMPTION, OTHER DURABLES																					
NEEC 07/2010	141.3	143.4	148.6	150.4	150.2	151.5	153.1	154.9	156.6	158.2	159.1	160.3	161.4	162.7	164.0	165.2	140.0	145.9	152.4	158.6	163.3
NEEC 11/2010	142.1	143.7	148.3	148.0	149.8	150.1	151.7	152.9	154.1	155.9	156.6	157.8	158.8	159.8	160.7	161.8	139.9	145.5	151.1	156.1	160.3
% Change																					
NEEC 07/2010	5.3%	6.3%	15.2%	5.0%	-0.7%	3.6%	4.4%	4.7%	4.4%	4.3%	2.2%	3.1%	2.8%	3.3%	3.1%	3.0%	-3.3%	4.2%	4.5%	4.0%	3.0%
NEEC 11/2010	5.2%	4.5%	13.5%	-0.8%	4.9%	0.7%	4.4%	3.3%	3.2%	4.8%	1.7%	3.1%	2.6%	2.7%	2.3%	2.6%	-3.4%	4.1%	3.8%	3.3%	2.7%
6. CONSUMPTION, SERVICES																					
NEEC 07/2010	6,840.6	6,899.3	6,948.1	7,015.9	7,087.1	7,148.5	7,220.6	7,290.3	7,362.0	7,436.8	7,497.8	7,573.4	7,647.7	7,727.2	7,786.2	7,854.1	6,783.7	6,926.0	7,186.6	7,467.5	7,753.8
NEEC 11/2010	6,764.6	6,818.6	6,850.9	6,907.9	6,967.6	7,009.1	7,075.0	7,129.0	7,187.0	7,254.9	7,304.8	7,367.3	7,429.7	7,497.8	7,551.1	7,612.6	6,756.1	6,835.5	7,045.2	7,278.5	7,522.8
% Change																					
NEEC 07/2010	2.1%	3.5%	2.9%	4.0%	4.1%	3.5%	4.1%	3.9%	4.0%	4.1%	3.3%	4.1%	4.0%	4.2%	3.1%	3.5%	2.6%	2.1%	3.8%	3.9%	3.8%
NEEC 11/2010	1.2%	3.2%	1.9%	3.4%	3.5%	2.4%	3.8%	3.1%	3.3%	3.8%	2.8%	3.5%	3.4%	3.7%	2.9%	3.3%	2.3%	1.2%	3.1%	3.3%	3.4%
7. GROSS PRIVATE DOMESTIC INVESTMENT																					
NEEC 07/2010	1,556.1	1,707.8	1,769.1	1,839.3	1,845.1	1,851.3	1,881.5	1,934.3	1,996.0	2,046.9	2,129.9	2,200.6	2,283.3	2,351.5	2,411.0	2,461.0	1,854.1	1,718.1	1,878.1	2,093.4	2,376.7
NEEC 11/2010	1,548.5	1,637.7	1,739.7	1,841.8	1,896.1	1,850.6	1,856.3	1,890.0	1,924.7	1,965.4	2,035.5	2,118.8	2,200.2	2,259.5	2,314.3	2,366.2	1,796.9	1,691.9	1,873.2	2,011.1	2,285.1
% Change																					
NEEC 07/2010	-1.4%	45.1%	15.1%	16.8%	1.3%	1.4%	6.7%	11.7%	13.4%	10.6%	17.2%	14.0%	15.9%	12.5%	10.5%	8.6%	-17.3%	-7.3%	9.3%	11.5%	13.5%
NEEC 11/2010	4.9%	25.1%	27.3%	25.6%	12.3%	-9.3%	1.2%	7.5%	7.5%	8.7%	15.0%	17.4%	16.3%	11.2%	10.1%	9.3%	-19.6%	-5.8%	10.7%	7.4%	13.6%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Short-Run Tables

	2009-3	2009-4	2010-1	2010-2	2010-3	2010-4	2011-1	2011-2	2011-3	2011-4	2012-1	2012-2	2012-3	2012-4	2013-1	2013-2	08-09	09-10	10-11	11-12	12-13
8. FIXED NON-RESIDENTIAL PDE																					
NEEC 07/2010	1,353.9	1,366.9	1,368.3	1,420.9	1,429.7	1,438.0	1,461.7	1,485.1	1,513.9	1,535.3	1,584.0	1,630.8	1,680.4	1,727.3	1,771.2	1,812.5	1,546.0	1,377.5	1,453.6	1,566.0	1,747.9
NEEC 11/2010	1,343.8	1,330.9	1,349.6	1,404.2	1,438.5	1,464.7	1,480.6	1,498.8	1,519.1	1,539.0	1,570.5	1,603.5	1,635.6	1,672.1	1,715.0	1,755.1	1,512.8	1,357.1	1,470.7	1,558.0	1,694.5
% Change																					
NEEC 07/2010	-10.5%	3.9%	0.4%	16.3%	2.5%	2.4%	6.8%	6.6%	8.0%	5.8%	13.3%	12.4%	12.7%	11.6%	10.6%	9.7%	-8.9%	-10.9%	5.5%	7.7%	11.6%
NEEC 11/2010	-6.8%	-3.8%	5.7%	17.2%	10.1%	7.5%	4.4%	5.0%	5.5%	5.3%	8.5%	8.7%	8.2%	9.2%	10.7%	9.7%	-10.2%	-10.3%	8.4%	5.9%	8.8%
9. FIXED NON-RESIDENTIAL STRUCTURES																					
NEEC 07/2010	457.9	434.1	417.1	426.8	405.8	389.5	380.1	372.8	371.6	373.2	390.2	406.7	426.1	444.0	463.6	483.4	567.3	434.0	387.0	385.4	454.3
NEEC 11/2010	436.6	398.2	380.1	381.5	387.7	381.9	372.1	365.4	359.9	359.2	362.8	369.5	374.3	386.2	403.7	421.9	537.4	399.1	376.8	362.9	396.5
% Change																					
NEEC 07/2010	-26.7%	-19.3%	-14.7%	9.7%	-18.3%	-15.1%	-9.3%	-7.5%	-1.3%	1.7%	19.6%	18.0%	20.5%	18.0%	18.8%	18.2%	-2.6%	-23.5%	-10.8%	-0.4%	17.9%
NEEC 11/2010	-21.6%	-30.8%	-17.0%	1.5%	6.6%	-5.8%	-9.9%	-7.0%	-5.9%	-0.8%	4.1%	7.6%	5.3%	13.3%	19.4%	19.3%	-4.8%	-25.7%	-5.6%	-3.7%	9.3%
10. FIXED RESIDENTIAL INVESTMENT																					
NEEC 07/2010	358.8	364.5	355.5	364.2	352.3	357.8	373.4	398.7	425.7	457.2	491.1	518.0	542.8	562.4	580.8	595.8	404.2	360.8	370.6	473.0	570.4
NEEC 11/2010	348.0	351.0	340.2	357.2	327.4	315.9	321.9	340.4	360.3	389.6	427.2	472.2	506.1	528.8	546.5	562.8	396.4	349.1	326.4	412.3	536.1
% Change																					
NEEC 07/2010	15.8%	6.5%	-9.5%	10.2%	-12.4%	6.4%	18.6%	29.9%	29.9%	33.1%	33.1%	23.9%	20.5%	15.3%	13.8%	10.8%	-26.3%	-10.8%	2.7%	27.6%	20.6%
NEEC 11/2010	7.0%	3.5%	-11.8%	21.5%	-29.4%	-13.3%	7.7%	25.0%	25.5%	36.7%	44.5%	49.3%	32.0%	19.2%	14.0%	12.5%	-27.6%	-11.9%	-6.5%	26.3%	30.0%
11. INVENTORY INVESTMENT																					
NEEC 07/2010	-156.5	-23.6	45.3	54.1	63.1	55.5	46.4	50.5	56.5	54.3	54.9	51.8	60.1	61.9	59.0	52.6	-96.3	-20.2	53.9	54.4	58.4
NEEC 11/2010	-143.3	-44.2	50.0	80.4	130.2	70.0	53.7	50.8	45.3	36.9	37.8	43.0	58.5	58.6	52.8	48.2	-112.2	-14.3	76.2	40.8	54.5
12. GOVERNMENT SPENDING																					
NEEC 07/2010	2,955.4	2,959.2	2,975.1	3,014.0	3,022.2	3,035.9	3,058.2	3,065.4	3,073.2	3,076.3	3,085.4	3,086.9	3,094.6	3,105.8	3,130.2	3,145.0	2,913.9	2,975.9	3,045.4	3,080.4	3,118.9
NEEC 11/2010	2,933.8	2,934.5	2,955.7	2,990.8	3,018.9	3,027.7	3,037.7	3,042.9	3,049.3	3,046.9	3,053.3	3,052.1	3,057.8	3,066.1	3,088.0	3,101.2	2,908.1	2,953.7	3,031.8	3,050.4	3,078.3
% Change																					
NEEC 07/2010	3.6%	0.5%	2.2%	5.3%	1.1%	1.8%	3.0%	0.9%	1.0%	0.4%	1.2%	0.2%	1.0%	1.5%	3.2%	1.9%	4.7%	2.1%	2.3%	1.1%	1.2%
NEEC 11/2010	2.0%	0.1%	2.9%	4.8%	3.8%	1.2%	1.3%	0.7%	0.9%	-0.3%	0.8%	-0.2%	0.7%	1.1%	2.9%	1.7%	4.7%	1.6%	2.6%	0.6%	0.9%
13. NET EXPORTS																					
NEEC 07/2010	-402.2	-449.5	-505.4	-491.6	-470.7	-508.0	-521.5	-532.3	-544.8	-553.9	-558.6	-561.9	-563.2	-556.2	-543.0	-527.2	-516.4	-462.2	-508.1	-554.8	-547.4
NEEC 11/2010	-408.3	-426.4	-479.9	-539.3	-561.5	-548.1	-512.2	-519.5	-528.4	-513.0	-504.3	-511.3	-516.7	-502.2	-481.5	-464.9	-515.6	-463.5	-535.3	-514.2	-491.3

NATIONAL ECONOMIC ESTIMATING CONFERENCE LONG-RUN TABLES
(Held November 15, 2010)

TABLE OF CONTENTS

<u>SECTION</u>	<u>PAGE</u>
Executive Summary	2
Real Expenditures	4
Components of Income	6
Employment & Output	8
Financial Markets	10
Prices	11
Nominal Expenditures	13

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>
EXECUTIVE SUMMARY													
1. GROSS DOMESTIC PRODUCT (Billions of Chained 2005 \$)													
NEEC 07/2010	13,373.6	13,073.4	13,181.2	13,571.1	13,965.5	14,378.1	14,766.3	15,209.0	15,633.4	16,060.4	16,458.5	16,867.4	17,295.5
NEEC 11/2010	13,332.6	12,965.0	13,053.4	13,374.0	13,718.3	14,116.0	14,503.3	14,979.3	15,411.6	15,859.0	16,293.6	16,736.3	17,200.6
% Change													
NEEC 07/2010	2.2%	-2.2%	0.8%	3.0%	2.9%	3.0%	2.7%	3.0%	2.8%	2.7%	2.5%	2.5%	2.5%
NEEC 11/2010	2.0%	-2.8%	0.7%	2.5%	2.6%	2.9%	2.7%	3.3%	2.9%	2.9%	2.7%	2.7%	2.8%
2. TOTAL NON-FARM JOBS (Millions)													
NEEC 07/2010	137.7	133.9	130.0	130.8	133.6	136.9	139.4	141.4	143.1	144.7	146.0	147.0	148.2
NEEC 11/2010	137.7	133.9	130.0	130.8	132.7	135.2	137.7	140.2	142.3	144.1	145.7	147.1	148.5
% Change													
NEEC 07/2010	0.6%	-2.8%	-3.0%	0.6%	2.1%	2.5%	1.8%	1.5%	1.2%	1.1%	0.9%	0.7%	0.8%
NEEC 11/2010	0.6%	-2.8%	-3.0%	0.6%	1.5%	1.9%	1.8%	1.8%	1.5%	1.3%	1.1%	1.0%	1.0%
3. UNEMPLOYMENT RATE (%)													
NEEC 07/2010	4.93	7.61	9.77	9.53	8.90	8.16	7.60	7.09	6.63	6.19	5.88	5.62	5.33
NEEC 11/2010	4.93	7.61	9.77	9.65	9.40	8.77	8.21	7.57	7.04	6.57	6.19	5.85	5.49
4. HOUSING STARTS (Millions of Units)													
NEEC 07/2010	1.132	0.648	0.595	0.760	1.171	1.464	1.614	1.668	1.731	1.752	1.746	1.740	1.740
NEEC 11/2010	1.132	0.648	0.592	0.640	1.009	1.327	1.496	1.656	1.690	1.718	1.728	1.735	1.744
% Change													
NEEC 07/2010	-26.8%	-42.8%	-8.2%	27.8%	54.1%	25.0%	10.3%	3.3%	3.8%	1.3%	-0.4%	-0.3%	0.0%
NEEC 11/2010	-26.8%	-42.8%	-8.6%	8.0%	57.7%	31.5%	12.7%	10.7%	2.0%	1.7%	0.6%	0.4%	0.5%
5. CONSUMER PRICE INDEX													
NEEC 07/2010	211.7	214.6	216.8	219.1	223.1	227.8	232.6	237.5	242.4	247.3	252.3	257.4	262.4
NEEC 11/2010	211.7	214.6	216.8	219.6	223.4	227.9	232.7	237.8	243.0	248.0	253.3	258.6	263.6
% Change													
NEEC 07/2010	3.7%	1.4%	1.0%	1.1%	1.8%	2.1%	2.1%	2.1%	2.0%	2.0%	2.0%	2.0%	1.9%
NEEC 11/2010	3.7%	1.4%	1.0%	1.3%	1.7%	2.0%	2.1%	2.2%	2.2%	2.1%	2.1%	2.1%	1.9%
6. CONVENTIONAL MORTGAGE RATE (%)													
NEEC 07/2010	6.18	5.57	4.99	4.70	5.05	6.07	6.24	7.08	7.15	7.15	7.15	7.15	7.15
NEEC 11/2010	6.18	5.57	4.99	4.26	4.59	5.65	6.16	6.67	7.14	7.14	7.14	7.14	7.14
7. FEDERAL FUNDS RATE (%)													
NEEC 07/2010	3.71	0.70	0.15	0.16	0.87	3.31	3.59	4.67	4.75	4.75	4.75	4.75	4.75
NEEC 11/2010	3.71	0.70	0.15	0.15	0.33	2.70	3.50	4.17	4.75	4.75	4.75	4.75	4.75
8. FEDERAL SURPLUS (NIPA Basis)													
NEEC 07/2010	-438.6	-894.5	-1,346.0	-1,218.6	-972.1	-799.8	-736.3	-822.5	-892.0	-948.9	-987.6	-1,057.9	-1,141.7
NEEC 11/2010	-420.1	-916.7	-1,334.0	-1,264.9	-1,017.6	-806.6	-726.4	-764.4	-833.4	-894.7	-915.2	-963.1	-1,022.6
9. CORPORATE PROFITS BEFORE TAXES (Billions of Dollars)													
NEEC 07/2010	1,688.9	1,305.1	1,707.7	1,845.1	1,887.0	1,890.0	1,912.8	1,888.1	1,893.8	1,914.3	1,939.5	2,031.2	2,127.2
NEEC 11/2010	1,614.9	1,163.5	1,619.7	1,821.1	1,841.2	1,884.3	1,914.6	1,951.7	1,942.1	1,972.8	2,007.5	2,090.8	2,185.1
% Change													
NEEC 07/2010	-6.3%	-22.7%	30.9%	8.0%	2.3%	0.2%	1.2%	-1.3%	0.3%	1.1%	1.3%	4.7%	4.7%
NEEC 11/2010	-10.0%	-28.0%	39.2%	12.4%	1.1%	2.3%	1.6%	1.9%	-0.5%	1.6%	1.8%	4.1%	4.5%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>
10. STANDARD & POOR'S INDEX													
NEEC 07/2010	1,426.7	965.8	1,085.6	1,112.4	1,219.4	1,311.3	1,384.0	1,463.7	1,560.8	1,660.5	1,741.1	1,805.5	1,868.2
NEEC 11/2010	1,426.7	965.8	1,085.6	1,159.1	1,242.3	1,334.0	1,410.0	1,491.4	1,588.3	1,687.7	1,768.1	1,832.4	1,895.1
% Change													
NEEC 07/2010	1.9%	-32.3%	12.4%	2.5%	9.6%	7.5%	5.5%	5.8%	6.6%	6.4%	4.9%	3.7%	3.5%
NEEC 11/2010	1.9%	-32.3%	12.4%	6.8%	7.2%	7.4%	5.7%	5.8%	6.5%	6.3%	4.8%	3.6%	3.4%
11. CONSUMER SENTIMENT INDEX													
NEEC 07/2010	73.9	62.2	71.6	74.6	79.2	77.5	79.9	80.3	82.8	84.6	85.4	86.7	88.4
NEEC 11/2010	73.9	62.2	71.6	70.8	75.7	75.2	78.4	80.4	81.2	83.5	84.6	86.3	88.2
% Change													
NEEC 07/2010	-16.8%	-15.8%	15.0%	4.2%	6.2%	-2.2%	3.1%	0.5%	3.1%	2.2%	1.0%	1.6%	1.9%
NEEC 11/2010	-16.8%	-15.8%	15.0%	-1.1%	7.0%	-0.6%	4.1%	2.6%	1.1%	2.8%	1.3%	1.9%	2.2%
12. INDEX OF REAL GDP--MAJOR TRADING PARTNERS													
NEEC 07/2010	106.4	103.9	103.6	106.2	108.7	111.4	114.2	117.0	119.5	122.0	124.4	126.7	129.0
NEEC 11/2010	106.4	103.8	103.7	106.0	108.2	110.8	113.4	116.0	118.5	120.9	123.3	125.7	128.0
% Change													
NEEC 07/2010	2.1%	-2.4%	-0.2%	2.5%	2.4%	2.5%	2.5%	2.4%	2.2%	2.0%	2.0%	1.9%	1.8%
NEEC 11/2010	2.1%	-2.4%	-0.1%	2.2%	2.1%	2.3%	2.3%	2.3%	2.2%	2.0%	2.0%	1.9%	1.9%
13. TRADE-WEIGHTED EXCHANGE RATE													
NEEC 07/2010	87.4	94.6	89.6	94.7	93.2	90.9	89.3	88.5	87.9	87.2	86.7	86.5	86.4
NEEC 11/2010	87.4	94.6	89.6	86.9	87.2	88.8	88.0	86.7	85.7	84.9	84.4	84.2	84.1
% Change													
NEEC 07/2010	-9.7%	8.2%	-5.3%	5.7%	-1.6%	-2.4%	-1.8%	-0.8%	-0.7%	-0.8%	-0.6%	-0.2%	-0.1%
NEEC 11/2010	-9.7%	8.2%	-5.3%	-3.0%	0.3%	1.8%	-0.9%	-1.5%	-1.1%	-0.9%	-0.6%	-0.2%	-0.1%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>
EXPENDITURES (Billions of Chained 2005 \$)													
1. GROSS DOMESTIC PRODUCT													
NEEC 07/2010	13,373.6	13,073.4	13,181.2	13,571.1	13,965.5	14,378.1	14,766.3	15,209.0	15,633.4	16,060.4	16,458.5	16,867.4	17,295.5
NEEC 11/2010	13,332.6	12,965.0	13,053.4	13,374.0	13,718.3	14,116.0	14,503.3	14,979.3	15,411.6	15,859.0	16,293.6	16,736.3	17,200.6
% Change													
NEEC 07/2010	2.2%	-2.2%	0.8%	3.0%	2.9%	3.0%	2.7%	3.0%	2.8%	2.7%	2.5%	2.5%	2.5%
NEEC 11/2010	2.0%	-2.8%	0.7%	2.5%	2.6%	2.9%	2.7%	3.3%	2.9%	2.9%	2.7%	2.7%	2.8%
2. CONSUMER SPENDING													
NEEC 07/2010	9,349.9	9,215.3	9,330.7	9,597.0	9,847.6	10,035.6	10,196.0	10,466.8	10,752.8	11,017.0	11,254.2	11,494.4	11,756.6
NEEC 11/2010	9,325.6	9,170.2	9,211.4	9,417.8	9,635.1	9,798.4	9,942.8	10,188.6	10,462.8	10,728.4	10,984.1	11,245.1	11,520.2
% Change													
NEEC 07/2010	1.5%	-1.4%	1.3%	2.9%	2.6%	1.9%	1.6%	2.7%	2.7%	2.5%	2.2%	2.1%	2.3%
NEEC 11/2010	1.4%	-1.7%	0.4%	2.2%	2.3%	1.7%	1.5%	2.5%	2.7%	2.5%	2.4%	2.4%	2.4%
3. CONSUMPTION, NONDURABLES													
NEEC 07/2010	2,078.6	2,034.7	2,060.7	2,113.7	2,155.1	2,182.7	2,207.3	2,247.7	2,291.4	2,341.4	2,389.7	2,441.5	2,497.5
NEEC 11/2010	2,064.3	2,016.5	2,041.5	2,092.1	2,127.1	2,152.3	2,173.4	2,212.3	2,257.9	2,309.6	2,361.1	2,414.0	2,468.8
% Change													
NEEC 07/2010	1.2%	-2.1%	1.3%	2.6%	2.0%	1.3%	1.1%	1.8%	1.9%	2.2%	2.1%	2.2%	2.3%
NEEC 11/2010	0.7%	-2.3%	1.2%	2.5%	1.7%	1.2%	1.0%	1.8%	2.1%	2.3%	2.2%	2.2%	2.3%
4. CONSUMPTION, MOTOR VEHICLES & PARTS													
NEEC 07/2010	387.2	315.3	322.7	357.1	400.6	422.4	424.9	448.3	485.5	481.6	472.1	464.9	472.2
NEEC 11/2010	387.9	319.6	328.0	336.6	383.3	409.3	413.8	433.1	468.6	470.3	467.7	469.0	475.6
% Change													
NEEC 07/2010	-3.6%	-18.6%	2.3%	10.6%	12.2%	5.4%	0.6%	5.5%	8.3%	-0.8%	-2.0%	-1.5%	1.6%
NEEC 11/2010	-3.6%	-17.6%	2.6%	2.6%	13.9%	6.8%	1.1%	4.7%	8.2%	0.4%	-0.5%	0.3%	1.4%
5. CONSUMPTION, OTHER DURABLES													
NEEC 07/2010	133.6	124.0	130.3	136.9	140.6	142.7	144.6	148.3	153.6	159.5	165.0	170.8	176.8
NEEC 11/2010	134.5	126.4	130.5	134.7	137.6	139.1	140.6	143.8	148.5	154.0	159.3	164.9	170.8
% Change													
NEEC 07/2010	0.8%	-7.2%	5.0%	5.1%	2.7%	1.5%	1.3%	2.5%	3.6%	3.8%	3.5%	3.5%	3.5%
NEEC 11/2010	1.2%	-6.1%	3.3%	3.2%	2.1%	1.1%	1.1%	2.3%	3.2%	3.7%	3.5%	3.5%	3.5%
6. CONSUMPTION, SERVICES													
NEEC 07/2010	6,073.7	6,076.9	6,119.5	6,242.2	6,373.4	6,476.2	6,579.5	6,748.3	6,911.8	7,081.5	7,232.1	7,381.3	7,532.6
NEEC 11/2010	6,070.3	6,057.4	6,033.1	6,125.3	6,225.4	6,305.2	6,398.5	6,549.1	6,702.8	6,868.3	7,024.5	7,180.0	7,337.5
% Change													
NEEC 07/2010	1.6%	0.1%	0.7%	2.0%	2.1%	1.6%	1.6%	2.6%	2.4%	2.5%	2.1%		
NEEC 11/2010	1.7%	-0.2%	-0.4%	1.5%	1.6%	1.3%	1.5%	2.4%	2.3%	2.5%	2.3%	2.2%	2.2%
7. GROSS PRIVATE DOMESTIC INVESTMENT													
NEEC 07/2010	2,099.8	1,715.9	1,633.3	1,808.2	2,001.9	2,239.0	2,402.1	2,509.5	2,596.2	2,689.0	2,748.8	2,825.9	2,914.5
NEEC 11/2010	2,103.3	1,675.9	1,640.5	1,813.6	1,931.7	2,179.5	2,361.8	2,528.2	2,608.5	2,711.5	2,789.1	2,876.2	2,977.2
% Change													
NEEC 07/2010	-3.3%	-18.3%	-4.8%	10.7%	10.7%	11.8%	7.3%	4.5%	3.5%	3.6%	2.2%	2.8%	3.1%
NEEC 11/2010	-3.7%	-20.3%	-2.1%	10.6%	6.5%	12.8%	8.4%	7.0%	3.2%	4.0%	2.9%	3.1%	3.5%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>
8. FIXED NON-RESIDENTIAL PDE													
NEEC 07/2010	1,590.1	1,421.2	1,298.0	1,392.5	1,498.1	1,654.7	1,775.3	1,869.6	1,932.7	2,005.8	2,072.3	2,148.1	2,230.9
NEEC 11/2010	1,592.7	1,406.9	1,304.8	1,410.9	1,488.7	1,618.0	1,753.9	1,868.1	1,942.3	2,019.8	2,094.2	2,172.1	2,258.3
% Change													
NEEC 07/2010	6.7%	-10.6%	-8.7%	7.3%	7.6%	10.4%	7.3%	5.3%	3.4%	3.8%	3.3%	3.7%	3.9%
NEEC 11/2010	6.6%	-11.7%	-7.3%	8.1%	5.5%	8.7%	8.4%	6.5%	4.0%	4.0%	3.7%	3.7%	4.0%
9. FIXED NON-RESIDENTIAL STRUCTURES													
NEEC 07/2010	474.0	449.1	361.3	328.9	325.1	372.5	409.7	436.5	454.7	464.1	467.9	471.2	475.8
NEEC 11/2010	462.8	425.1	334.7	309.3	296.2	321.4	363.3	401.9	433.9	449.3	459.6	468.0	475.5
% Change													
NEEC 07/2010	16.5%	-5.2%	-19.6%	-9.0%	-1.2%	14.6%	10.0%	6.5%	4.2%	2.1%	0.8%	0.7%	1.0%
NEEC 11/2010	14.1%	-8.1%	-21.3%	-7.6%	-4.2%	8.5%	13.0%	10.6%	8.0%	3.5%	2.3%	1.8%	1.6%
10. FIXED RESIDENTIAL INVESTMENT													
NEEC 07/2010	511.0	392.7	359.9	368.0	457.8	537.1	582.6	602.2	619.9	631.2	635.9	638.1	645.9
NEEC 11/2010	510.1	379.2	341.2	319.2	394.0	498.8	542.7	592.6	605.6	615.5	626.1	634.3	646.5
% Change													
NEEC 07/2010	-21.4%	-23.2%	-8.3%	2.3%	24.4%	17.3%	8.5%	3.4%	2.9%	1.8%	0.8%	0.3%	1.2%
NEEC 11/2010	-21.5%	-25.7%	-10.0%	-6.5%	23.4%	26.6%	8.8%	9.2%	2.2%	1.6%	1.7%	1.3%	1.9%
11. INVENTORY INVESTMENT													
NEEC 07/2010	0.9	-85.3	-17.1	50.5	50.5	52.8	50.5	45.0	51.1	59.9	50.0	50.8	50.8
NEEC 11/2010	5.0	-102.3	-13.0	67.6	36.7	47.9	49.3	50.2	44.0	58.7	52.4	54.2	57.4
12. GOVERNMENT SPENDING													
NEEC 07/2010	2,479.8	2,544.1	2,579.6	2,599.7	2,582.6	2,559.6	2,561.0	2,576.6	2,594.6	2,616.7	2,641.3	2,665.6	2,691.4
NEEC 11/2010	2,465.5	2,528.3	2,553.7	2,580.4	2,553.0	2,525.3	2,524.3	2,537.6	2,557.4	2,579.8	2,605.7	2,630.8	2,657.8
% Change													
NEEC 07/2010	2.7%	2.6%	1.4%	0.8%	-0.7%	-0.9%	0.1%	0.6%	0.7%	0.8%	0.9%	0.9%	1.0%
NEEC 11/2010	2.2%	2.5%	1.0%	1.0%	-1.1%	-1.1%	0.0%	0.5%	0.8%	0.9%	1.0%	1.0%	1.0%
13. NET EXPORTS													
NEEC 07/2010	-557.3	-416.8	-370.8	-430.4	-446.6	-414.9	-336.5	-276.9	-233.3	-173.4	-86.4	-5.5	61.6
NEEC 11/2010	-562.7	-430.9	-377.1	-448.8	-401.0	-363.1	-283.3	-216.2	-149.2	-79.6	7.9	92.2	171.6

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>
COMPONENTS OF INCOME (Billions of Dollars)													
1. PERSONAL INCOME													
NEEC 07/2010	12,120.3	12,130.4	12,146.2	12,674.7	13,205.1	13,844.1	14,550.6	15,423.5	16,287.5	17,170.2	18,030.0	18,922.7	19,881.4
NEEC 11/2010	12,214.3	12,275.0	12,306.8	12,694.1	13,131.8	13,701.2	14,372.0	15,208.1	16,072.1	16,960.5	17,843.4	18,756.7	19,727.6
% Change													
NEEC 07/2010	4.5%	0.1%	0.1%	4.4%	4.2%	4.8%	5.1%	6.0%	5.6%	5.4%	5.0%	5.0%	5.1%
NEEC 11/2010	5.3%	0.5%	0.3%	3.1%	3.4%	4.3%	4.9%	5.8%	5.7%	5.5%	5.2%	5.1%	5.2%
2. WAGES & SALARIES													
NEEC 07/2010	6,498.0	6,433.0	6,280.8	6,507.0	6,815.1	7,153.8	7,485.9	7,824.3	8,165.3	8,519.9	8,872.0	9,229.1	9,601.5
NEEC 11/2010	6,530.5	6,403.2	6,295.7	6,475.5	6,754.0	7,071.7	7,389.9	7,726.2	8,066.7	8,423.9	8,787.0	9,158.6	9,546.6
% Change													
NEEC 07/2010	4.0%	-1.0%	-2.4%	3.6%	4.7%	5.0%	4.6%	4.5%	4.4%	4.3%	4.1%	4.0%	4.0%
NEEC 11/2010	4.4%	-1.9%	-1.7%	2.9%	4.3%	4.7%	4.5%	4.6%	4.4%	4.4%	4.3%	4.2%	4.2%
3. OTHER LABOR INCOME													
NEEC 07/2010	1,009.5	1,034.9	1,053.4	1,094.8	1,154.5	1,221.6	1,287.4	1,353.3	1,416.7	1,480.0	1,544.9	1,612.6	1,683.4
NEEC 11/2010	1,006.2	1,057.4	1,089.2	1,122.0	1,169.5	1,227.6	1,292.2	1,359.7	1,426.2	1,491.1	1,556.4	1,623.8	1,693.2
% Change													
NEEC 07/2010	3.5%	2.5%	1.8%	3.9%	5.5%	5.8%	5.4%	5.1%	4.7%	4.5%	4.4%	4.4%	4.4%
NEEC 11/2010	3.8%	5.1%	3.0%	3.0%	4.2%	5.0%	5.3%	5.2%	4.9%	4.5%	4.4%	4.3%	4.3%
4. PROPRIETORS' INCOME													
NEEC 07/2010	1,105.6	1,065.9	1,063.4	1,135.5	1,212.6	1,260.8	1,318.1	1,386.6	1,450.8	1,528.9	1,607.0	1,694.8	1,786.9
NEEC 11/2010	1,098.0	1,050.9	1,027.3	1,086.8	1,141.4	1,194.5	1,242.2	1,321.9	1,382.6	1,458.3	1,536.7	1,626.1	1,719.0
% Change													
NEEC 07/2010	-0.9%	-3.6%	-0.2%	6.8%	6.8%	4.0%	4.5%	5.2%	4.6%	5.4%	5.1%	5.5%	5.4%
NEEC 11/2010	-1.6%	-4.3%	-2.3%	5.8%	5.0%	4.7%	4.0%	6.4%	4.6%	5.5%	5.4%	5.8%	5.7%
5. PROPERTY INCOME													
NEEC 07/2010	2,213.7	2,136.3	2,070.8	2,197.0	2,272.2	2,440.4	2,591.9	2,844.5	3,074.6	3,281.4	3,476.3	3,672.7	3,901.7
NEEC 11/2010	2,289.5	2,282.8	2,189.8	2,206.9	2,240.0	2,364.9	2,523.2	2,742.8	2,988.6	3,207.0	3,415.8	3,620.8	3,851.9
% Change													
NEEC 07/2010	6.5%	-3.5%	-3.1%	6.1%	3.4%	7.4%	6.2%	9.7%	8.1%	6.7%	5.9%	5.6%	6.2%
NEEC 11/2010	9.9%	-0.3%	-4.1%	0.8%	1.5%	5.6%	6.7%	8.7%	9.0%	7.3%	6.5%	6.0%	6.4%
6. TRANSFER PAYMENTS													
NEEC 07/2010	1,802.6	1,975.0	2,188.2	2,272.4	2,315.0	2,383.8	2,523.4	2,710.6	2,920.6	3,137.1	3,345.9	3,568.1	3,802.5
NEEC 11/2010	1,800.3	1,993.3	2,219.8	2,337.5	2,391.2	2,457.1	2,577.9	2,750.3	2,945.7	3,155.0	3,362.6	3,582.5	3,813.7
% Change													
NEEC 07/2010	8.5%	9.6%	10.8%	3.8%	1.9%	3.0%	5.9%	7.4%	7.7%	7.4%	6.7%	6.6%	6.6%
NEEC 11/2010	8.2%	10.7%	11.4%	5.3%	2.3%	2.8%	4.9%	6.7%	7.1%	7.1%	6.6%	6.5%	6.5%
7. REAL DISPOSABLE INCOME													
NEEC 07/2010	9,914.0	9,940.7	10,040.2	10,292.5	10,449.2	10,612.2	10,859.2	11,287.9	11,674.0	12,046.1	12,370.9	12,695.1	13,053.5
NEEC 11/2010	9,995.8	10,061.8	10,124.3	10,278.4	10,392.6	10,507.3	10,719.3	11,103.6	11,483.7	11,860.9	12,200.1	12,540.0	12,908.6
% Change													
NEEC 07/2010	1.4%	0.3%	1.0%	2.5%	1.5%	1.6%	2.3%	3.9%	3.4%	3.2%	2.7%	2.6%	2.8%
NEEC 11/2010	2.2%	0.7%	0.6%	1.5%	1.1%	1.1%	2.0%	3.6%	3.4%	3.3%	2.9%	2.8%	2.9%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>
8. REAL PER CAPITA PERSONAL INCOME													
NEEC 07/2010	37,140	36,277	35,613	36,346	36,911	37,640	38,458	39,593	40,612	41,581	42,398	43,208	44,127
NEEC 11/2010	37,409	36,725	36,027	36,330	36,687	37,279	38,021	39,040	40,040	41,021	41,882	42,741	43,692
% Change													
NEEC 07/2010	0.3%	-2.3%	-1.8%	2.1%	1.6%	2.0%	2.2%	3.0%	2.6%	2.4%	2.0%	1.9%	2.1%
NEEC 11/2010	1.0%	-1.8%	-1.9%	0.8%	1.0%	1.6%	2.0%	2.7%	2.6%	2.5%	2.1%	2.1%	2.2%
9. SAVINGS RATE (%)													
NEEC 07/2010	1.9	3.8	3.8	3.6	2.6	2.2	2.7	3.8	4.3	4.9	5.3	5.8	6.2
NEEC 11/2010	2.9	5.3	5.7	5.2	4.1	3.5	3.8	4.8	5.3	5.9	6.3	6.6	7.0

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>
EMPLOYMENT & OUTPUT													
1. U.S. POPULATION (Millions)													
NEEC 07/2010	303.8	306.5	309.3	312.3	315.4	318.4	321.5	324.6	327.7	330.9	334.0	337.2	340.4
NEEC 11/2010	303.8	306.5	309.3	312.3	315.4	318.4	321.5	324.6	327.7	330.9	334.0	337.2	340.4
% Change													
NEEC 07/2010	1.0%	0.9%	0.9%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.9%
NEEC 11/2010	1.0%	0.9%	0.9%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.9%
2. CIVILIAN LABOR FORCE (Millions)													
NEEC 07/2010	153.7	154.6	153.9	154.3	155.8	157.3	158.8	160.2	161.5	162.8	164.1	165.2	166.2
NEEC 11/2010	153.7	154.6	153.9	154.3	155.6	156.9	158.4	159.8	161.1	162.5	163.8	164.9	166.0
% Change													
NEEC 07/2010	0.8%	0.6%	-0.4%	0.3%	1.0%	1.0%	1.0%	0.9%	0.8%	0.8%	0.8%	0.7%	0.6%
NEEC 11/2010	0.8%	0.6%	-0.4%	0.3%	0.8%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%	0.6%
3. LABOR FORCE PARTICIPATION RATE (%)													
NEEC 07/2010	64.6	64.2	63.3	62.8	62.8	62.8	62.8	62.7	62.7	62.6	62.4	62.2	62.0
NEEC 11/2010	64.6	64.2	63.3	62.8	62.7	62.6	62.6	62.6	62.5	62.4	62.3	62.1	61.9
4. TOTAL EMPLOYMENT (Millions)													
NEEC 07/2010	146.1	142.8	138.9	139.6	142.0	144.5	146.8	148.8	150.8	152.7	154.4	155.9	157.3
NEEC 11/2010	146.1	142.8	138.9	139.4	141.0	143.2	145.4	147.7	149.8	151.8	153.6	155.3	156.9
% Change													
NEEC 07/2010	0.4%	-2.3%	-2.8%	0.5%	1.7%	1.8%	1.6%	1.4%	1.3%	1.3%	1.1%	1.0%	0.9%
NEEC 11/2010	0.4%	-2.3%	-2.8%	0.4%	1.1%	1.6%	1.6%	1.6%	1.4%	1.4%	1.2%	1.1%	1.0%
5. TOTAL NON-FARM JOBS (Millions)													
NEEC 07/2010	137.7	133.9	130.0	130.8	133.6	136.9	139.4	141.4	143.1	144.7	146.0	147.0	148.2
NEEC 11/2010	137.7	133.9	130.0	130.8	132.7	135.2	137.7	140.2	142.3	144.1	145.7	147.1	148.5
% Change													
NEEC 07/2010	0.6%	-2.8%	-3.0%	0.6%	2.1%	2.5%	1.8%	1.5%	1.2%	1.1%	0.9%	0.7%	0.8%
NEEC 11/2010	0.6%	-2.8%	-3.0%	0.6%	1.5%	1.9%	1.8%	1.8%	1.5%	1.3%	1.1%	1.0%	1.0%
6. UNEMPLOYMENT RATE (%)													
NEEC 07/2010	4.93	7.61	9.77	9.53	8.90	8.16	7.60	7.09	6.63	6.19	5.88	5.62	5.33
NEEC 11/2010	4.93	7.61	9.77	9.65	9.40	8.77	8.21	7.57	7.04	6.57	6.19	5.85	5.49
7. EMPLOYMENT COST INDEX													
NEEC 07/2010	107.2	109.7	111.2	113.0	114.9	117.1	119.7	122.5	125.5	128.6	131.9	135.2	138.5
NEEC 11/2010	107.2	109.7	111.2	113.1	115.1	117.3	119.8	122.5	125.4	128.5	131.6	134.9	138.3
% Change													
NEEC 07/2010	3.2%	2.3%	1.4%	1.6%	1.7%	2.0%	2.2%	2.4%	2.4%	2.5%	2.5%	2.5%	2.5%
NEEC 11/2010	3.2%	2.3%	1.4%	1.7%	1.8%	1.9%	2.1%	2.2%	2.4%	2.5%	2.5%	2.5%	2.5%
8. NON-FARM BUSINESS PRODUCTIVITY INDEX													
NEEC 07/2010	141.9	144.6	152.2	154.5	155.2	156.0	157.7	160.5	163.5	166.6	169.7	173.3	177.0
NEEC 11/2010	103.6	104.4	109.9	111.5	112.5	113.4	114.7	117.0	119.1	121.4	123.8	126.4	129.2
% Change													
NEEC 07/2010	2.8%	1.9%	5.3%	1.5%	0.5%	0.5%	1.1%	1.8%	1.9%	1.9%	1.9%	2.1%	2.2%
NEEC 11/2010	2.3%	0.9%	5.2%	1.5%	0.9%	0.7%	1.2%	1.9%	1.8%	2.0%	2.0%	2.1%	2.2%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>
9. INDUSTRIAL PRODUCTION INDEX													
NEEC 07/2010	99.7	90.7	89.9	94.4	98.1	101.7	105.8	109.5	112.9	116.6	120.0	123.7	127.4
NEEC 11/2010	99.7	90.7	89.9	93.8	96.6	100.3	104.2	108.2	111.7	115.4	119.0	122.8	126.7
% Change													
NEEC 07/2010	1.0%	-9.1%	-0.9%	5.1%	3.9%	3.6%	4.0%	3.5%	3.2%	3.2%	2.9%	3.0%	3.0%
NEEC 11/2010	1.0%	-9.1%	-0.9%	4.4%	3.0%	3.8%	3.8%	3.9%	3.3%	3.2%	3.1%	3.2%	3.2%
10. HOUSING STARTS (Millions of Units)													
NEEC 07/2010	1.132	0.648	0.595	0.760	1.171	1.464	1.614	1.668	1.731	1.752	1.746	1.740	1.740
NEEC 11/2010	1.132	0.648	0.592	0.640	1.009	1.327	1.496	1.656	1.690	1.718	1.728	1.735	1.744
% Change													
NEEC 07/2010	-26.8%	-42.8%	-8.2%	27.8%	54.1%	25.0%	10.3%	3.3%	3.8%	1.3%	-0.4%	-0.3%	0.0%
NEEC 11/2010	-26.8%	-42.8%	-8.6%	8.0%	57.7%	31.5%	12.7%	10.7%	2.0%	1.7%	0.6%	0.4%	0.5%
11. NEW LIGHT VEHICLE SALES (Millions of Units)													
NEEC 07/2010	15.338	10.609	11.144	12.294	14.253	15.849	16.574	17.058	17.398	17.115	16.880	16.777	17.088
NEEC 11/2010	15.338	10.636	11.170	12.020	13.862	15.504	16.326	16.861	17.248	17.065	16.881	16.775	17.006
% Change													
NEEC 07/2010	-5.9%	-30.8%	5.0%	10.3%	15.9%	11.2%	4.6%	2.9%	2.0%	-1.6%	-1.4%	-0.6%	1.9%
NEEC 11/2010	-6.1%	-30.7%	5.0%	7.6%	15.3%	11.8%	5.3%	3.3%	2.3%	-1.1%	-1.1%	-0.6%	1.4%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>
FINANCIAL MARKETS													
1. PRIME RATE (%)													
NEEC 07/2010	6.75	3.89	3.25	3.25	3.90	6.31	6.59	7.67	7.75	7.75	7.75	7.75	7.75
NEEC 11/2010	6.75	3.89	3.25	3.25	3.41	5.70	6.50	7.17	7.75	7.75	7.75	7.75	7.75
2. 90-DAY T-BILL RATE (%)													
NEEC 07/2010	2.89	0.56	0.12	0.23	1.09	3.29	3.57	4.53	4.60	4.60	4.60	4.60	4.60
NEEC 11/2010	2.89	0.56	0.12	0.17	0.54	2.74	3.48	4.10	4.60	4.60	4.60	4.60	4.60
3. 180-DAY T-BILL RATE (%)													
NEEC 07/2010	3.02	0.83	0.21	0.33	1.21	3.38	3.67	4.63	4.70	4.70	4.70	4.70	4.70
NEEC 11/2010	3.02	0.83	0.21	0.22	0.68	2.83	3.58	4.20	4.70	4.70	4.70	4.70	4.70
4. AAA CORPORATE BOND RATE (%)													
NEEC 07/2010	5.58	5.56	5.20	4.88	5.14	6.01	6.16	6.84	6.88	6.88	6.88	6.88	6.88
NEEC 11/2010	5.58	5.56	5.20	4.53	4.70	5.59	6.09	6.50	6.87	6.87	6.87	6.87	6.87
5. CONVENTIONAL MORTGAGE RATE (%)													
NEEC 07/2010	6.18	5.57	4.99	4.70	5.05	6.07	6.24	7.08	7.15	7.15	7.15	7.15	7.15
NEEC 11/2010	6.18	5.57	4.99	4.26	4.59	5.65	6.16	6.67	7.14	7.14	7.14	7.14	7.14
6. MONEY SUPPLY, M1 (Billions of Dollars)													
NEEC 07/2010	1,381.9	1,532.2	1,686.7	1,751.7	1,833.4	1,864.4	1,896.4	1,934.2	1,978.2	2,024.8	2,074.0	2,121.5	2,173.5
NEEC 11/2010	1,380.6	1,538.3	1,688.1	1,817.9	1,999.2	2,145.2	2,254.9	2,321.9	2,374.8	2,429.0	2,487.7	2,546.1	2,608.4
% Change													
NEEC 07/2010	0.8%	10.9%	10.1%	3.9%	4.7%	1.7%	1.7%	2.0%	2.3%	2.4%	2.4%	2.3%	2.4%
NEEC 11/2010	0.8%	11.4%	9.7%	7.7%	10.0%	7.3%	5.1%	3.0%	2.3%	2.3%	2.4%	2.3%	2.4%
7. MONEY SUPPLY, M2 (Billions of Dollars)													
NEEC 07/2010	7,541.8	8,167.4	8,499.9	8,717.4	9,264.5	9,705.8	10,135.6	10,618.0	11,108.7	11,669.1	12,240.4	12,843.7	13,494.6
NEEC 11/2010	7,542.8	8,178.7	8,508.3	8,811.0	9,310.5	9,858.2	10,371.4	10,894.1	11,382.3	11,953.5	12,558.5	13,195.2	13,885.3
% Change													
NEEC 07/2010	6.6%	8.3%	4.1%	2.6%	6.3%	4.8%	4.4%	4.8%	4.6%	5.0%	4.9%	4.9%	5.1%
NEEC 11/2010	6.6%	8.4%	4.0%	3.6%	5.7%	5.9%	5.2%	5.0%	4.5%	5.0%	5.1%	5.1%	5.2%
8. MUNICIPAL BOND RATE (%)													
NEEC 07/2010	4.56	4.97	4.37	4.47	4.57	5.29	5.41	6.01	6.04	6.04	6.04	6.04	6.04
NEEC 11/2010	4.56	4.97	4.37	3.85	4.10	5.01	5.41	5.76	6.09	6.09	6.09	6.09	6.09
9. STANDARD & POOR'S INDEX													
NEEC 07/2010	1,426.7	965.8	1,085.6	1,112.4	1,219.4	1,311.3	1,384.0	1,463.7	1,560.8	1,660.5	1,741.1	1,805.5	1,868.2
NEEC 11/2010	1,426.7	965.8	1,085.6	1,159.1	1,242.3	1,334.0	1,410.0	1,491.4	1,588.3	1,687.7	1,768.1	1,832.4	1,895.1
% Change													
NEEC 07/2010	1.9%	-32.3%	12.4%	2.5%	9.6%	7.5%	5.5%	5.8%	6.6%	6.4%	4.9%	3.7%	3.5%
NEEC 11/2010	1.9%	-32.3%	12.4%	6.8%	7.2%	7.4%	5.7%	5.8%	6.5%	6.3%	4.8%	3.6%	3.4%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>
PRICES													
1. CONSUMER PRICE INDEX													
NEEC 07/2010	211.7	214.6	216.8	219.1	223.1	227.8	232.6	237.5	242.4	247.3	252.3	257.4	262.4
NEEC 11/2010	211.7	214.6	216.8	219.6	223.4	227.9	232.7	237.8	243.0	248.0	253.3	258.6	263.6
% Change													
NEEC 07/2010	3.7%	1.4%	1.0%	1.1%	1.8%	2.1%	2.1%	2.1%	2.0%	2.0%	2.0%	2.0%	1.9%
NEEC 11/2010	3.7%	1.4%	1.0%	1.3%	1.7%	2.0%	2.1%	2.2%	2.2%	2.1%	2.1%	2.1%	1.9%
2. CORE CONSUMER PRICE INDEX													
NEEC 07/2010	213.2	217.5	220.5	222.3	225.7	230.0	234.7	239.6	244.5	249.4	254.5	259.9	265.1
NEEC 11/2010	213.2	217.5	220.5	222.8	226.2	230.3	235.0	240.1	245.2	250.3	255.6	261.1	266.5
% Change													
NEEC 07/2010	2.3%	2.0%	1.4%	0.8%	1.5%	1.9%	2.0%	2.1%	2.0%	2.0%	2.1%	2.1%	2.0%
NEEC 11/2010	2.3%	2.0%	1.4%	1.1%	1.5%	1.8%	2.0%	2.2%	2.1%	2.1%	2.1%	2.2%	2.1%
3. WHOLESALE PRICE INDEX													
NEEC 07/2010	182.8	179.8	179.6	180.9	185.7	191.8	196.1	199.7	202.2	204.9	207.3	209.6	211.7
NEEC 11/2010	182.8	179.8	179.4	184.3	188.0	193.2	196.9	200.6	204.4	206.9	210.1	212.4	214.7
% Change													
NEEC 07/2010	9.0%	-1.6%	-0.1%	0.7%	2.6%	3.3%	2.2%	1.8%	1.3%	1.3%	1.2%	1.1%	1.0%
NEEC 11/2010	9.0%	-1.6%	-0.2%	2.8%	2.0%	2.7%	1.9%	1.9%	1.9%	1.2%	1.6%	1.1%	1.1%
4. PRICE OF CRUDE OIL (\$ per Barrel)													
NEEC 07/2010	90.90	66.54	72.31	71.43	80.52	84.92	88.21	91.56	95.48	98.22	100.01	100.39	98.98
NEEC 11/2010	90.90	66.54	72.71	75.75	80.56	84.94	88.18	91.50	95.34	97.98	99.67	99.93	98.39
% Change													
NEEC 07/2010	53.9%	-26.8%	8.7%	-1.2%	12.7%	5.5%	3.9%	3.8%	4.3%	2.9%	1.8%	0.4%	-1.4%
NEEC 11/2010	53.9%	-26.8%	9.3%	4.2%	6.4%	5.4%	3.8%	3.8%	4.2%	2.8%	1.7%	0.3%	-1.5%
5. CHAINED PRICE INDEX, GDP													
NEEC 07/2010	107.3	109.4	110.1	111.5	113.1	115.0	117.2	119.4	121.6	123.9	126.2	128.6	131.0
NEEC 11/2010	107.3	109.4	110.0	111.5	112.9	114.6	116.6	118.9	121.1	123.3	125.7	128.1	130.4
% Change													
NEEC 07/2010	2.3%	2.0%	0.7%	1.2%	1.4%	1.7%	1.9%	1.9%	1.8%	1.9%	1.9%	1.9%	1.9%
NEEC 11/2010	2.3%	1.9%	0.5%	1.3%	1.3%	1.6%	1.8%	1.9%	1.9%	1.8%	1.9%	1.9%	1.8%
6. CHAINED PRICE INDEX, CONSUMER SPENDING													
NEEC 07/2010	107.4	109.1	110.3	111.6	113.4	115.5	117.7	120.0	122.4	124.8	127.3	129.9	132.3
NEEC 11/2010	107.5	109.1	110.4	111.9	113.5	115.4	117.6	120.0	122.5	124.9	127.5	130.1	132.6
% Change													
NEEC 07/2010	3.3%	1.6%	1.1%	1.3%	1.6%	1.8%	1.9%	2.0%	2.0%	2.0%	2.0%	2.0%	1.9%
NEEC 11/2010	3.3%	1.5%	1.3%	1.3%	1.5%	1.7%	1.9%	2.1%	2.1%	2.0%	2.1%	2.0%	1.9%
7. CHAINED PRICE INDEX, NON-DURABLES													
NEEC 07/2010	109.8	109.8	111.3	112.8	115.7	118.2	120.5	122.9	125.3	127.7	130.0	132.1	134.0
NEEC 11/2010	110.1	110.0	111.7	114.0	116.4	118.6	121.1	123.8	126.4	129.0	131.4	133.7	135.8
% Change													
NEEC 07/2010	5.4%	0.0%	1.4%	1.4%	2.5%	2.1%	2.0%	2.0%	2.0%	1.9%	1.8%	1.6%	1.5%
NEEC 11/2010	5.5%	-0.1%	1.5%	2.0%	2.1%	1.9%	2.1%	2.2%	2.1%	2.0%	1.9%	1.7%	1.5%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>
8. CHAINED PRICE INDEX, GAS & OIL													
NEEC 07/2010	138.4	114.7	117.2	122.7	133.7	138.9	142.6	146.4	150.8	154.0	156.3	157.1	156.1
NEEC 11/2010	140.1	116.5	120.3	126.9	133.9	139.9	144.7	149.1	153.4	156.5	158.6	159.3	158.1
% Change													
NEEC 07/2010	20.8%	-17.1%	2.2%	4.7%	9.0%	3.9%	2.7%	2.7%	3.0%	2.1%	1.5%	0.5%	-0.7%
NEEC 11/2010	21.5%	-16.9%	3.3%	5.5%	5.5%	4.5%	3.4%	3.0%	2.9%	2.0%	1.4%	0.4%	-0.7%
9. CHAINED PRICE INDEX, DURABLES													
NEEC 07/2010	96.1	94.8	93.1	91.4	90.1	89.3	88.5	87.7	86.9	86.0	85.0	83.9	82.8
NEEC 11/2010	96.0	94.5	93.2	91.8	90.7	89.9	89.4	88.8	88.2	87.5	86.6	85.7	84.8
% Change													
NEEC 07/2010	-1.6%	-1.4%	-1.7%	-1.9%	-1.3%	-1.0%	-0.8%	-0.9%	-1.0%	-1.0%	-1.2%	-1.3%	-1.3%
NEEC 11/2010	-1.6%	-1.6%	-1.3%	-1.6%	-1.2%	-0.9%	-0.6%	-0.6%	-0.7%	-0.8%	-0.9%	-1.0%	-1.1%
10. CHAINED PRICE INDEX, NEW LIGHT VEHICLES													
NEEC 07/2010	97.9	96.5	99.3	99.5	99.9	100.9	102.0	102.9	103.6	104.2	104.6	104.9	105.1
NEEC 11/2010	97.8	96.4	99.2	100.8	101.9	103.1	104.3	105.5	106.5	107.4	108.0	108.5	109.0
% Change													
NEEC 07/2010	-0.9%	-1.4%	2.9%	0.2%	0.3%	1.0%	1.1%	0.9%	0.7%	0.6%	0.3%	0.3%	0.3%
NEEC 11/2010	-0.8%	-1.5%	2.9%	1.6%	1.1%	1.1%	1.2%	1.2%	0.9%	0.8%	0.6%	0.5%	0.5%
11. CHAINED PRICE INDEX, CONSUMER SERVICES													
NEEC 07/2010	108.8	111.6	113.2	115.1	117.2	119.7	122.5	125.5	128.5	131.7	135.1	138.6	142.1
NEEC 11/2010	108.8	111.5	113.3	115.0	116.9	119.3	121.9	124.9	128.0	131.2	134.6	138.1	141.6
% Change													
NEEC 07/2010	3.5%	2.6%	1.4%	1.7%	1.8%	2.2%	2.3%	2.4%	2.4%	2.5%	2.6%	2.6%	2.5%
NEEC 11/2010	3.4%	2.5%	1.6%	1.5%	1.7%	2.0%	2.2%	2.4%	2.5%	2.5%	2.6%	2.6%	2.5%
12. CHAINED PRICE INDEX, MEDICAL SERVICES													
NEEC 07/2010	108.3	111.1	113.8	116.5	119.1	122.1	125.4	128.9	132.9	137.1	141.3	145.5	149.7
NEEC 11/2010	108.4	111.1	114.2	116.9	119.3	122.0	125.1	128.7	132.7	136.8	140.9	145.0	149.1
% Change													
NEEC 07/2010	3.2%	2.5%	2.5%	2.4%	2.2%	2.6%	2.6%	2.9%	3.1%	3.1%	3.1%	3.0%	2.9%
NEEC 11/2010	3.2%	2.6%	2.8%	2.3%	2.0%	2.3%	2.5%	2.9%	3.1%	3.1%	3.0%	2.9%	2.9%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>
EXPENDITURES (Billions of Current Dollars)													
1. GROSS DOMESTIC PRODUCT													
NEEC 07/2010	14,347.4	14,305.8	14,519.9	15,130.5	15,790.4	16,540.3	17,303.6	18,167.0	19,016.3	19,898.0	20,775.7	21,694.4	22,657.9
NEEC 11/2010	14,312.4	14,190.1	14,354.3	14,905.5	15,483.6	16,181.9	16,917.6	17,811.1	18,665.2	19,560.9	20,481.2	21,434.5	22,435.7
% Change													
NEEC 07/2010	4.6%	-0.3%	1.5%	4.2%	4.4%	4.7%	4.6%	5.0%	4.7%	4.6%	4.4%	4.4%	4.4%
NEEC 11/2010	4.4%	-0.9%	1.2%	3.8%	3.9%	4.5%	4.5%	5.3%	4.8%	4.8%	4.7%	4.7%	4.7%
2. CONSUMER SPENDING													
NEEC 07/2010	10,043.6	10,054.2	10,288.1	10,715.1	11,171.4	11,592.1	11,998.9	12,560.9	13,158.2	13,748.8	14,327.0	14,927.0	15,559.9
NEEC 11/2010	10,022.0	10,000.6	10,172.1	10,535.9	10,936.4	11,309.9	11,690.1	12,227.1	12,814.5	13,405.5	14,008.8	14,633.4	15,279.5
% Change													
NEEC 07/2010	4.9%	0.1%	2.3%	4.2%	4.3%	3.8%	3.5%	4.7%	4.8%	4.5%	4.2%	4.2%	4.2%
NEEC 11/2010	4.8%	-0.2%	1.7%	3.6%	3.8%	3.4%	3.4%	4.6%	4.8%	4.6%	4.5%	4.5%	4.4%
3. CONSUMPTION, NONDURABLES													
NEEC 07/2010	2,282.8	2,234.2	2,293.9	2,385.4	2,494.0	2,579.2	2,659.3	2,761.4	2,871.3	2,989.6	3,106.2	3,224.9	3,347.0
NEEC 11/2010	2,272.6	2,218.8	2,280.7	2,384.9	2,476.6	2,553.3	2,632.1	2,739.0	2,854.8	2,978.5	3,103.1	3,227.6	3,351.6
% Change													
NEEC 07/2010	6.7%	-2.1%	2.7%	4.0%	4.6%	3.4%	3.1%	3.8%	4.0%	4.1%	3.9%	3.8%	3.8%
NEEC 11/2010	6.3%	-2.4%	2.8%	4.6%	3.8%	3.1%	3.1%	4.1%	4.2%	4.3%	4.2%	4.0%	3.8%
4. CONSUMPTION, MOTOR VEHICLES & PARTS													
NEEC 07/2010	385.1	307.3	326.5	367.8	415.4	441.5	448.0	476.6	519.8	518.9	511.0	505.4	515.4
NEEC 11/2010	386.4	311.4	332.6	351.5	406.3	438.6	448.4	474.9	519.2	525.9	527.3	532.6	544.0
% Change													
NEEC 07/2010	-3.7%	-20.2%	6.2%	12.6%	12.9%	6.3%	1.5%	6.4%	9.1%	-0.2%	-1.5%	-1.1%	2.0%
NEEC 11/2010	-3.6%	-19.4%	6.8%	5.7%	15.6%	7.9%	2.2%	5.9%	9.3%	1.3%	0.3%	1.0%	2.1%
5. CONSUMPTION, OTHER DURABLES													
NEEC 07/2010	144.8	140.0	145.9	152.4	158.6	163.3	168.0	174.8	183.6	193.1	202.3	211.8	221.7
NEEC 11/2010	144.8	139.9	145.5	151.1	156.1	160.3	164.8	171.6	180.0	189.5	198.9	208.6	218.7
% Change													
NEEC 07/2010	4.6%	-3.3%	4.2%	4.5%	4.0%	3.0%	2.8%	4.1%	5.0%	5.2%	4.8%	4.7%	4.7%
NEEC 11/2010	4.6%	-3.4%	4.1%	3.8%	3.3%	2.7%	2.8%	4.1%	4.9%	5.3%	5.0%	4.9%	4.8%
6. CONSUMPTION, SERVICES													
NEEC 07/2010	6,609.3	6,783.7	6,926.0	7,186.6	7,467.5	7,753.8	8,058.8	8,466.8	8,883.0	9,327.9	9,770.9	10,233.9	10,708.0
NEEC 11/2010	6,605.1	6,756.1	6,835.5	7,045.2	7,278.5	7,522.8	7,802.1	8,181.1	8,581.5	9,012.1	9,456.3	9,917.8	10,389.9
% Change													
NEEC 07/2010	5.1%	2.6%	2.1%	3.8%	3.9%	3.8%	3.9%	5.1%	4.9%	5.0%	4.7%	4.7%	4.6%
NEEC 11/2010	5.2%	2.3%	1.2%	3.1%	3.3%	3.4%	3.7%	4.9%	4.9%	5.0%	4.9%	4.9%	4.8%
7. GROSS PRIVATE DOMESTIC INVESTMENT													
NEEC 07/2010	2,241.1	1,854.1	1,718.1	1,878.1	2,093.4	2,376.7	2,595.0	2,757.5	2,894.1	3,039.6	3,147.8	3,275.5	3,417.4
NEEC 11/2010	2,235.9	1,796.9	1,691.9	1,873.2	2,011.1	2,285.1	2,511.3	2,735.5	2,864.6	3,020.8	3,150.7	3,291.2	3,450.0
% Change													
NEEC 07/2010	-2.4%	-17.3%	-7.3%	9.3%	11.5%	13.5%	9.2%	6.3%	5.0%	5.0%	3.6%	4.1%	4.3%
NEEC 11/2010	-3.1%	-19.6%	-5.8%	10.7%	7.4%	13.6%	9.9%	8.9%	4.7%	5.5%	4.3%	4.5%	4.8%

NATIONAL ECONOMIC ESTIMATING CONFERENCE
Long-Run Tables

	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>
8. FIXED NON-RESIDENTIAL PDE													
NEEC 07/2010	1,697.0	1,546.0	1,377.5	1,453.6	1,566.0	1,747.9	1,902.3	2,031.2	2,122.6	2,225.2	2,319.5	2,423.3	2,535.1
NEEC 11/2010	1,684.6	1,512.8	1,357.1	1,470.7	1,558.0	1,694.5	1,855.4	2,004.4	2,107.6	2,215.3	2,319.8	2,427.4	2,545.5
% Change													
NEEC 07/2010	8.3%	-8.9%	-10.9%	5.5%	7.7%	11.6%	8.8%	6.8%	4.5%	4.8%	4.2%	4.5%	4.6%
NEEC 11/2010	7.4%	-10.2%	-10.3%	8.4%	5.9%	8.8%	9.5%	8.0%	5.2%	5.1%	4.7%	4.6%	4.9%
9. FIXED NON-RESIDENTIAL STRUCTURES													
NEEC 07/2010	582.2	567.3	434.0	387.0	385.4	454.3	519.7	576.9	623.3	658.9	687.3	716.2	747.7
NEEC 11/2010	564.8	537.4	399.1	376.8	362.9	396.5	462.7	533.4	597.5	641.5	680.1	717.1	754.1
% Change													
NEEC 07/2010	21.4%	-2.6%	-23.5%	-10.8%	-0.4%	17.9%	14.4%	11.0%	8.0%	5.7%	4.3%	4.2%	4.4%
NEEC 11/2010	18.8%	-4.8%	-25.7%	-5.6%	-3.7%	9.3%	16.7%	15.3%	12.0%	7.4%	6.0%	5.4%	5.2%
10. FIXED RESIDENTIAL INVESTMENT													
NEEC 07/2010	548.3	404.2	360.8	370.6	473.0	570.4	636.2	675.8	713.8	745.8	770.9	793.4	823.2
NEEC 11/2010	547.6	396.4	349.1	326.4	412.3	536.1	599.4	673.0	705.7	736.1	768.6	799.0	835.3
% Change													
NEEC 07/2010	-21.3%	-26.3%	-10.8%	2.7%	27.6%	20.6%	11.5%	6.2%	5.6%	4.5%	3.4%	2.9%	3.8%
NEEC 11/2010	-21.4%	-27.6%	-11.9%	-6.5%	26.3%	30.0%	11.8%	12.3%	4.8%	4.3%	4.4%	4.0%	4.5%
11. INVENTORY INVESTMENT													
NEEC 07/2010	-4.2	-96.3	-20.2	53.9	54.4	58.4	56.4	50.5	57.8	68.6	57.5	58.8	59.0
NEEC 11/2010	3.8	-112.2	-14.3	76.2	40.8	54.5	56.6	58.1	51.3	69.3	62.3	64.8	69.2
12. GOVERNMENT SPENDING													
NEEC 07/2010	2,783.7	2,913.9	2,975.9	3,045.4	3,080.4	3,118.9	3,192.4	3,286.6	3,383.6	3,488.0	3,598.5	3,710.5	3,826.7
NEEC 11/2010	2,777.2	2,908.1	2,953.7	3,031.8	3,050.4	3,078.3	3,146.3	3,237.3	3,337.6	3,443.1	3,555.8	3,669.4	3,787.9
% Change													
NEEC 07/2010	7.6%	4.7%	2.1%	2.3%	1.1%	1.2%	2.4%	2.9%	3.0%	3.1%	3.2%	3.1%	3.1%
NEEC 11/2010	7.3%	4.7%	1.6%	2.6%	0.6%	0.9%	2.2%	2.9%	3.1%	3.2%	3.3%	3.2%	3.2%
13. NET EXPORTS													
NEEC 07/2010	-721.0	-516.4	-462.2	-508.1	-554.8	-547.4	-482.7	-437.9	-419.6	-378.4	-297.7	-218.6	-146.1
NEEC 11/2010	-722.6	-515.6	-463.5	-535.3	-514.2	-491.3	-430.2	-388.9	-351.5	-308.4	-234.2	-159.4	-81.8