Revenue Estimating Conference
Tobacco Tax and Surcharge
Executive Summary
July 22, 2025

The Revenue Estimating Conference has revised the Tobacco Tax and Surcharge forecasts for Cigarettes and Other Tobacco Products (OTP). Before the payment of refunds, combined Cigarette Tax and Surcharge collections were $5.6 million (-0.8%) below estimate, and the combined Other Tobacco Products Tax and Surcharge collections were $5.3 million (-4.2%) below estimate for FY 2024-25.

The Conference took into consideration the level of decline in collections for the Cigarette Tax and Surcharge over the most recent period. To this point, the annual decline in calculated cigarette packs has averaged -5.8% over the last five fiscal years, including a -6.9% reduction in FY 2024-25. The Conference assumes that the elevated annual loss will only gradually lose steam over the next three fiscal years before stabilizing at a lower level of reduction. As a result, the new forecast contains a -6.0% decline for FY 2025-26, followed by -5.0% for FY 2026-27 and -4.0% for FY 2027-28, before reverting to a -3.75% annual loss. The combined forecast for Cigarette Tax and Surcharge is lower than the prior forecast by $23.1 million in FY 2025-26, $30.9 million in FY 2026-27, $31.4 million in FY 2027-28, $30.2 million in FY 2028-29, and $29.0 million in FY 2029-30.

The Conference also lowered the OTP tax and surcharge forecast to reflect consumer acceptance of new product offerings. Although OTP has been relatively stable in previous fiscal years, non-taxable products are now increasingly entering the market and are seen as direct substitutes for OTP. The reduction in OTP tax and surcharge revenue can be directly attributed to this change in consumer preference. The Conference reduced the tax base by -4.0% for FY 2025-26 and by -3.0% annually for each of the outer years. The combined forecast for OTP Tax and Surcharge is lower than the prior forecast by $10.1 million in FY 2025-26, $13.6 million in FY 2026-27, $17.0 million in FY 2027-28, $20.3 million in FY 2028-29, and $23.5 million in FY 2029-30.

The table on the following page summarizes the changes in refund-adjusted collections and distributions since the last forecast.

Tobacco Tax and Surcharge Conference
Comparison of the February 2025 Forecast to July 2025 Actuals

COLLECTIONS							
	Actuals 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Cigarette Tax							
February 2025	185.7	178.8	172.1	165.6	159.4	153.4	#N/A
July 2025	180.9	173.0	164.3	157.7	151.8	146.1	140.6
Difference	-4.8	-5.8	-7.8	-7.9	-7.6	-7.3	#N/A
Cigarette Surcharge							
February 2025	555.8	534.9	514.8	495.5	476.9	458.9	#N/A
July 2025	555.0	517.6	491.7	472.0	454.3	437.2	420.8
Difference	-0.8	-17.3	-23.1	-23.5	-22.6	-21.7	#N/A
OTP Tax							
February 2025	37.4	37.4	37.4	37.4	37.4	37.4	#N/A
July 2025	36.2	34.4	33.4	32.4	31.4	30.5	29.6
Difference	-1.2	-3.0	-4.0	-5.0	-6.0	-6.9	#N/A
OTP Surcharge							
February 2025	89.3	89.3	89.3	89.3	89.3	89.3	#N/A
July 2025	85.2	82.2	79.7	77.3	75.0	72.7	70.5
Difference	-4.1	-7.1	-9.6	-12.0	-14.3	-16.6	#N/A
Total Refunds							
February 2025	0.7	0.7	0.7	0.7	0.7	0.7	#N/A
July 2025	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Difference	0.0	0.0	0.0	0.0	0.0	0.0	#N/A

DISTRIBUTIONS							
	Actuals 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Health Care Trust Fund							
February 2025	634.9	574.2	555.7	538.0	520.8	504.3	#N/A
July 2025	630.0	551.8	525.7	505.3	487.0	469.1	451.9
Difference	-4.9	-22.4	-30.0	-32.7	-33.8	-35.2	#N/A
General Revenue Service Charge							
February 2025	71.2	64.3	62.2	60.0	58.2	56.2	#N/A
July 2025	70.2	61.8	58.8	56.6	54.4	52.5	50.6
Difference	-1.0	-2.5	-3.4	-3.4	-3.8	-3.7	#N/A
General Revenue Excise Tax							
February 2025	79.6	70.5	66.4	62.4	58.6	54.9	#N/A
July 2025	77.7	66.8	61.6	57.6	54.0	50.5	47.2
Difference	-1.9	-3.7	-4.8	-4.8	-4.6	-4.4	#N/A
OTP General Revenue Tax							
February 2025	37.4	37.4	37.4	37.4	37.4	37.4	#N/A
July 2025	36.2	34.4	33.4	32.4	31.4	30.5	29.6
Difference	-1.2	-3.0	-4.0	-5.0	-6.0	-6.9	#N/A
Total GR Distributions							
February 2025	188.2	172.2	166.0	159.8	154.2	148.5	#N/A
July 2025	184.1	163.0	153.8	146.6	139.8	133.5	127.4
Difference	-4.1	-9.2	-12.2	-13.2	-14.4	-15.0	#N/A
All Other Funds							
February 2025	96.2	94.0	91.9	90.0	88.0	86.2	#N/A
July 2025	96.8	92.4	89.6	87.5	85.7	83.9	82.2
Difference	0.6	-1.6	-2.3	-2.5	-2.3	-2.3	#N/A

Tobacco Tax and Surcharge Conference
Comparison of the February 2025 Forecast to July 2025 Actuals

COLLECTIONS							
	Actuals 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Cigarette Tax							
February 2025	185.7	178.8	172.1	165.6	159.4	153.4	#N/A
July 2025	180.9	173.0	164.3	157.7	151.8	146.1	140.6
Difference	-4.8	-5.8	-7.8	-7.9	-7.6	-7.3	#N/A
Cigarette Surcharge							
February 2025	555.8	534.9	514.8	495.5	476.9	458.9	#N/A
July 2025	555.0	517.6	491.7	472.0	454.3	437.2	420.8
Difference	-0.8	-17.3	-23.1	-23.5	-22.6	-21.7	#N/A
OTP Tax							
February 2025	37.4	37.4	37.4	37.4	37.4	37.4	#N/A
July 2025	36.2	34.4	33.4	32.4	31.4	30.5	29.6
Difference	-1.2	-3.0	-4.0	-5.0	-6.0	-6.9	#N/A
OTP Surcharge							
February 2025	89.3	89.3	89.3	89.3	89.3	89.3	#N/A
July 2025	85.2	82.2	79.7	77.3	75.0	72.7	70.5
Difference	-4.1	-7.1	-9.6	-12.0	-14.3	-16.6	#N/A
Total Refunds							
February 2025	0.7	0.7	0.7	0.7	0.7	0.7	#N/A
July 2025	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Difference	0.0	0.0	0.0	0.0	0.0	0.0	#N/A

DISTRIBUTIONS							
	Actuals 2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Health Care Trust Fund							
February 2025	634.9	574.2	555.7	538.0	520.8	504.3	#N/A
July 2025	630.0	551.8	525.7	505.3	487.0	469.1	451.9
Difference	-4.9	-22.4	-30.0	-32.7	-33.8	-35.2	#N/A
General Revenue Service Charge							
February 2025	71.2	64.3	62.2	60.0	58.2	56.2	#N/A
July 2025	70.2	61.8	58.8	56.6	54.4	52.5	50.6
Difference	-1.0	-2.5	-3.4	-3.4	-3.8	-3.7	#N/A
General Revenue Excise Tax							
February 2025	79.6	70.5	66.4	62.4	58.6	54.9	#N/A
July 2025	77.7	66.8	61.6	57.6	54.0	50.5	47.2
Difference	-1.9	-3.7	-4.8	-4.8	-4.6	-4.4	#N/A
OTP General Revenue Tax							
February 2025	37.4	37.4	37.4	37.4	37.4	37.4	#N/A
July 2025	36.2	34.4	33.4	32.4	31.4	30.5	29.6
Difference	-1.2	-3.0	-4.0	-5.0	-6.0	-6.9	#N/A
Total GR Distributions							
February 2025	188.2	172.2	166.0	159.8	154.2	148.5	#N/A
July 2025	184.1	163.0	153.8	146.6	139.8	133.5	127.4
Difference	-4.1	-9.2	-12.2	-13.2	-14.4	-15.0	#N/A
All Other Funds							
February 2025	96.2	94.0	91.9	90.0	88.0	86.2	#N/A
July 2025	96.8	92.4	89.6	87.5	85.7	83.9	82.2
Difference	0.6	-1.6	-2.3	-2.5	-2.3	-2.3	#N/A

Tobacco Tax and Surcharge Conference
Comparison of the February 2025 Forecast to July 2025 Actuals
July 22, 2025

			Cigarette Tax										Cigarette Surcharge						
ACTUALS	Packs (calculated)	% Change	Cigarette Tax	Refunds	Net Tax	GR Service Charge	AB&T Trust Fund	County Rev Sharing	PMATF	Moffitt Center[2]	Biomedical Research TF	General Revenue	Cigarette Surcharge	Adjustments[1]	Floor Tax	GR Service Charge	Health Care Trust Fund	Total Revenues	Percentage Change
2007-08	1,232.5	-2.14%	411.9	0.3	411.6	29.9	3.7	10.9	110.3	15.9	0.0	239.3							
2008-09	1,252.4	1.61%	418.5	0.1	418.5	30.5	3.8	11.1	112.3	10.8	0.0	250.4							
2009-10	959.7	-23.37%	300.8	0.3	300.5	23.6	2.7	8.0	80.3	5.7	0.0	180.2	856.1		97.5	76.3	872.0	1156.6	
2010-11	920.3	-4.10%	303.7	0.4	303.3	24.5	2.8	8.2	82.9	5.6	0.0	186.2	924.2		0.0	74.5	853.0	1227.5	6.13%
2011-12	860.1	-6.54%	288.1	0.2	287.9	24.2	2.6	7.6	76.8	5.8	0.0	171.8	859.5		0.0	72.1	792.6	1147.4	-6.53%
2012-13	846.3	-1.61%	285.3	0.4	284.9	23.9	2.6	7.7	77.5	5.7	0.0	173.7	843.8		0.0	70.8	770.5	1128.7	-1.63%
2013-14	810.7	-4.21%	271.3	0.6	270.7	22.8	2.4	7.0	70.7	10.6	2.5	150.6	810.3		0.0	68.0	752.0	1081.0	-4.23%
2014-15	817.2	0.81%	274.2	0.1	274.2	23.0	2.5	7.2	73.2	15.5	2.5	151.3	816.1		0.0	68.5	750.7	1090.3	0.86%
2015-16	828.1	1.34%	280.5	0.1	280.3	22.4	2.5	7.4	74.8	15.5	2.6	155.0	824.4		0.0	66.0	758.1	1104.8	1.33%
2016-17	821.3	-0.82%	276.0	0.0	276.0	22.7	2.5	7.3	73.5	15.5	2.5	152.0	819.8		0.0	65.9	753.9	1095.8	-0.81%
2017-18	788.9	-3.95%	264.8	0.0	264.8	20.1	2.4	7.0	71.0	15.5	2.4	146.3	787.7		0.0	60.8	726.9	1052.5	-3.95%
2018-19	761.7	-3.45%	263.0	0.4	262.6	23.2	2.3	6.9	69.5	15.5	2.4	142.8	753.2		0.0	64.7	688.5	1015.8	-3.48%
2019-20	744.9	-2.20%	240.7	0.0	240.7	18.4	2.2	6.4	64.5	15.5	2.2	131.5	753.1	-29.9	0.0	57.9	665.3	963.9	-5.11%
2020-21	723.6	-2.86%	242.1	0.2	241.9	19.1	2.2	6.4	64.7	15.5	2.2	131.0	723.3	-11.2	0.0	57.9	654.2	965.2	0.13%
2021-22	689.6	-4.70%	231.0	0.2	230.8	18.5	2.1	6.1	61.8	26.9	2.1	115.1	689.0	9.0	0.0	55.2	642.8	919.8	-4.70%
2022-23	653.2	-5.27%	222.5	0.2	222.5	22.0	1.9	5.8	58.2	26.9	2.0	105.7	649.0	0.0	0.0	48.4	600.7	871.5	-5.25%
2023-24[3]	592.5	-9.29%	198.4	0.0	198.4	14.9	1.7	5.0	50.4	26.9	1.7	88.2	592.1	0.0	0.0	44.4	509.1	790.5	-9.29%
ACTUALS																			
2024-25[3]																			
February 2025 (estimate)	556.7	-6.05%	186.0	0.3	185.7	15.9	1.7	4.9	49.5	38.4	1.7	79.6	555.8	0.0	0.0	47.6	547.2	741.5	-6.20%
July 2025 (actuals)	551.6	-6.91%	181.2	0.3	180.9	15.5	1.7	5.0	50.0	38.4	1.7	77.7	555.0	0.0	0.0	47.3	545.6	735.9	-6.87%
FORECASTS																			
2025-26																			
February 2025	535.8	-3.75%	179.1	0.3	178.8	14.3	1.6	4.7	47.7	38.4	1.6	70.5	534.9	0.0	0.0	42.8	492.1	713.7	-3.75%
EOG	530.9	-3.75%	177.4	0.3	177.1	14.2	1.6	4.7	47.3	38.4	1.6	69.3	530.0	0.0	0.0	42.4	487.6	707.1	-3.91%
EDR	518.5	-6.00%	173.3	0.3	173.0	13.8	1.6	4.6	46.2	38.4	1.6	66.8	517.6	0.0	0.0	41.4	476.2	690.6	-6.16%
DBPR	515.8	-6.50%	172.4	0.3	172.1	13.8	1.5	4.5	45.9	38.4	1.6	66.4	514.9	0.0	0.0	41.2	473.7	687.0	-6.64%
July 2025	518.5	-6.00%	173.3	0.3	173.0	13.8	1.6	4.6	46.2	38.4	1.6	66.8	517.6	0.0	0.0	41.4	476.2	690.6	-6.16%
2026-27																			
February 2025	515.7	-3.75%	172.4	0.3	172.1	13.8	1.5	4.5	45.9	38.4	1.6	66.4	514.8	0.0	0.0	41.2	473.6	686.9	-3.76%
EOG	511.0	-3.75%	170.8	0.3	170.5	13.6	1.5	4.5	45.5	38.4	1.6	65.4	510.1	0.0	0.0	40.8	469.3	680.6	-3.75%
EDR	492.6	-5.00%	164.6	0.3	164.3	13.1	1.5	4.3	43.9	38.4	1.5	61.6	491.7	0.0	0.0	39.3	452.4	656.0	-5.01%
DBPR	484.8	-6.00%	162.0	0.3	161.7	12.9	1.5	4.3	43.2	38.4	1.5	59.9	483.9	0.0	0.0	38.7	445.2	645.6	-6.03%
July 2025	492.6	-5.00%	164.6	0.3	164.3	13.1	1.5	4.3	43.9	38.4	1.5	61.6	491.7	0.0	0.0	39.3	452.4	656.0	-5.01%
2027-28																			
February 2025	496.4	-3.75%	165.9	0.3	165.6	13.2	1.5	4.4	44.2	38.4	1.5	62.4	495.5	0.0	0.0	39.6	455.9	661.1	-3.76%
EOG	491.8	-3.75%	164.4	0.3	164.1	13.1	1.5	4.3	43.8	38.4	1.5	61.5	490.9	0.0	0.0	39.3	451.6	655.0	-3.76%
EDR	472.9	-4.00%	158.0	0.3	157.7	12.6	1.4	4.2	42.1	38.4	1.4	57.6	472.0	0.0	0.0	37.8	434.2	629.7	-4.01%
DBPR	455.7	-6.00%	152.3	0.3	152.0	12.2	1.4	4.0	40.6	38.4	1.4	54.0	454.8	0.0	0.0	36.4	418.4	606.8	-6.01%
July 2025	472.9	-4.00%	158.0	0.3	157.7	12.6	1.4	4.2	42.1	38.4	1.4	57.6	472.0	0.0	0.0	37.8	434.2	629.7	-4.01%
2028-29																			
February 2025	477.8	-3.75%	159.7	0.3	159.4	12.8	1.4	4.2	42.5	38.4	1.5	58.6	476.9	0.0	0.0	38.2	438.7	636.3	-3.75%
EOG	473.4	-3.75%	158.2	0.3	157.9	12.6	1.4	4.2	42.2	38.4	1.4	57.7	472.5	0.0	0.0	37.8	434.7	630.4	-3.76%
EDR	455.2	-3.75%	152.1	0.3	151.8	12.1	1.4	4.0	40.5	38.4	1.4	54.0	454.3	0.0	0.0	36.3	418.0	606.1	-3.75%
DBPR	428.4	-6.00%	143.2	0.3	142.9	11.4	1.3	3.8	38.1	38.4	1.3	48.6	427.5	0.0	0.0	34.2	393.3	570.4	-6.00%
July 2025	455.2	-3.75%	152.1	0.3	151.8	12.1	1.4	4.0	40.5	38.4	1.4	54.0	454.3	0.0	0.0	36.3	418.0	606.1	-3.75%
2029-30																			
February 2025	459.8	-3.75%	153.7	0.3	153.4	12.3	1.4	4.1	40.9	38.4	1.4	54.9	458.9	0.0	0.0	36.7	422.2	612.3	-3.77%
EOG	455.6	-3.75%	152.3	0.3	152.0	12.2	1.4	4.0	40.6	38.4	1.4	54.0	454.7	0.0	0.0	36.4	418.3	606.7	-3.76%
EDR	438.1	-3.75%	146.4	0.3	146.1	11.7	1.3	3.9	39.0	38.4	1.3	50.5	437.2	0.0	0.0	35.0	402.2	583.3	-3.76%
DBPR	402.7	-6.00%	134.6	0.3	134.3	10.7	1.2	3.5	35.9	38.4	1.2	43.4	401.8	0.0	0.0	32.1	369.7	536.1	-6.01%
July 2025	438.1	-3.75%	146.4	0.3	146.1	11.7	1.3	3.9	39.0	38.4	1.3	50.5	437.2	0.0	0.0	35.0	402.2	583.3	-3.76%
2030-31																			
February 2025	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
EOG	438.6	-3.75%	146.6	0.3	146.3	11.7	1.3	3.9	39.1	38.4	1.3	50.6	437.7	0.0	0.0	35.0	402.7	584.0	-3.74%
EDR	421.7	-3.75%	140.9	0.3	140.6	11.2	1.3	3.7	37.5	38.4	1.3	47.2	420.8	0.0	0.0	33.7	387.1	561.4	-3.75%
DBPR	378.5	-6.00%	126.5	0.3	126.2	10.1	1.1	3.3	33.7	38.4	1.2	38.4	377.6	0.0	0.0	30.2	347.4	503.8	-6.02%
July 2025	421.7	-3.75%	140.9	0.3	140.6	11.2	1.3	3.7	37.5	38.4	1.3	47.2	420.8	0.0	0.0	33.7	387.1	561.4	-3.75%

Note: Distributions for Cigarette Excise Tax General Revenue and GR Service Charge in FY 2021-22 include true-up distributions from Fiscal Year 2020-21. Additionally, there is a timing difference between Fiscal Years 2021-22 and 2022-23 that impacts the distribution for a total of $1.8m.

1 - Adjustments in Fiscal Year 2019-20 reflect a settlement agreement. The adjustment represents refunds of $29.9m in FY 2019-20.

Adjustments in Fiscal Years 2020-21 and 2021-22 represent a supplemental distribution to GR Service Charge, General Revenue and the Health Care Trust Fund July 14, 2021 due to insufficient budget authority for Fiscal Year 2020-21.

The Adjustments column reflects that $11.2m is being adjusted to Fiscal Year 2021-22 from Fiscal Year 2020-21 for the Health Care Trust Fund. In addition, there is a timing difference between Fiscal Years 2021-22 and 2022-23 that impacts HCTF negatively (-$2.2m).

2 - Ch. 2021-31, L.O.F. provides that effective July 1, 2021, Moffitt Distributions will be increased from 4.04% to 7.0% for Fiscal Years 2021-22 through 2023-24, then to 10.0% through June 30, 2054.

3 - Adjustments in Fiscal Year 2023-24 reflect a deposit error. Delayed distributions will be made to GR Service Charge, General Revenue, and Health Care Trust Fund in Fiscal Year 2024-25.

Tobacco Tax and Surcharge Conference
Comparison of the February 2025 Forecast to July 2025 Actuals
July 22, 2025

							Other Tobacco Products Surcharge						
ACTUALS	Tax Base (calculated)	% change	Total Revenue	% change	Other Tobacco Products Tax to GR	ABT Refunds[1]	Surcharge	Adjustments[2]	GR Service Charge	Health Care Trust Fund	Refunds	Net Health Care Trust Fund After Refunds	Net Surcharge Distributed After Adjustments
2007-08	130.8	-1.21%	32.7	-1.21%	32.7								
2008-09	114.2	-12.71%	28.5	-12.71%	28.5								
2009-10	95.8	-16.12%	81.4	185.18%	25.6		55.8	7.3	5.1	57.7		57.7	55.8
2010-11	107.0	11.75%	91.0	11.75%	27.3		63.7	0.0	5.1	58.8		58.8	63.7
2011-12	110.1	2.84%	93.5	2.84%	28.0		65.6	0.0	5.5	60.1		60.1	65.6
2012-13	115.9	5.32%	98.5	5.32%	28.4		70.1	0.0	5.9	64.3		64.3	70.1
2013-14	109.0	-5.97%	92.6	-5.97%	27.6		65.1	0.0	5.5	59.6	1.1	58.5	64.0
2014-15	121.1	11.09%	102.9	11.09%	30.0		73.0	0.0	6.1	66.8	0.3	66.6	72.7
2015-16	130.2	7.51%	110.6	7.51%	32.5		78.1	0.0	6.2	71.9	0.3	71.6	77.9
2016-17	132.4	1.67%	112.5	1.67%	31.1		81.4	0.0	6.8	74.6	5.3	69.3	76.1
2017-18	143.8	8.66%	122.2	8.66%	36.3		86.0	0.0	6.9	79.1	2.0	77.1	84.0
2018-19	152.3	5.90%	129.4	5.88%	42.0	0.4	87.4	0.0	7.1	80.4	0.9	79.5	86.5
2019-20	157.5	3.40%	133.9	3.41%	36.4	0.0	97.5	-2.4	7.6	87.4	0.5	86.9	94.6
2020-21	164.2	4.30%	139.6	4.30%	41.6	0.1	98.1	-10.2	7.0	80.9	0.1	80.8	87.8
2021-22	163.9	-0.20%	139.3	-0.23%	42.0	0.1	97.3	0.0	7.8	89.5	0.0	89.4	97.2
2022-23	163.2	-0.43%	138.7	-0.40%	41.3	0.0	97.4	0.0	7.2	90.1	0.0	90.1	97.4
2023-24[3]	152.6	-6.50%	129.7	-6.50%	38.3	0.2	91.4	0.0	6.9	78.9	0.2	78.7	91.2
ACTUALS													
2024-25[3]													
February 2025 (estimate)	149.5	-2.00%	127.1	-2.00%	37.4	0.2	89.7	0.0	7.7	88.0	0.4	87.6	89.3
July 2025 (actuals)	143.4	-6.02%	121.9	-6.01%	36.2	0.4	85.6	0.0	7.4	84.7	0.4	84.4	85.2
FORECASTS													
2025-26													
February 2025	149.5	0.00%	127.1	0.00%	37.4	0.2	89.7	0.0	7.2	82.5	0.4	82.1	89.3
EOG	136.1	-5.10%	115.7	-5.09%	34.0	0.2	81.7	0.0	6.5	75.2	0.4	74.8	81.3
EDR	139.8	-2.50%	118.8	-2.54%	34.9	0.2	83.9	0.0	6.7	77.2	0.4	76.8	83.5
DBPR	137.7	-4.00%	117.0	-4.02%	34.4	0.2	82.6	0.0	6.6	76.0	0.4	75.6	82.2
July 2025	137.7	-4.00%	117.0	-4.02%	34.4	0.2	82.6	0.0	6.6	76.0	0.4	75.6	82.2
2026-27													
February 2025	149.5	0.00%	127.1	0.00%	37.4	0.2	89.7	0.0	7.2	82.5	0.4	82.1	89.3
EOG	130.2	-4.35%	110.6	-4.41%	32.5	0.2	78.1	0.0	6.2	71.9	0.4	71.5	77.7
EDR	138.4	-1.00%	117.7	-0.93%	34.6	0.2	83.1	0.0	6.6	76.5	0.4	76.1	82.7
DBPR	133.5	-3.00%	113.5	-2.99%	33.4	0.2	80.1	0.0	6.4	73.7	0.4	73.3	79.7
July 2025	133.5	-3.00%	113.5	-2.99%	33.4	0.2	80.1	0.0	6.4	73.7	0.4	73.3	79.7
2027-28													
February 2025	149.5	0.00%	127.1	0.00%	37.4	0.2	89.7	0.0	7.2	82.5	0.4	82.1	89.3
EOG	125.3	-3.75%	106.5	-3.71%	31.3	0.2	75.2	0.0	6.0	69.2	0.4	68.8	74.8
EDR	137.0	-1.00%	116.5	-1.02%	34.3	0.2	82.2	0.0	6.6	75.6	0.4	75.2	81.8
DBPR	129.5	-3.00%	110.1	-3.00%	32.4	0.2	77.7	0.0	6.2	71.5	0.4	71.1	77.3
July 2025	129.5	-3.00%	110.1	-3.00%	32.4	0.2	77.7	0.0	6.2	71.5	0.4	71.1	77.3
2028-29													
February 2025	149.5	0.00%	127.1	0.00%	37.4	0.2	89.7	0.0	7.2	82.5	0.4	82.1	89.3
EOG	120.6	-3.75%	102.5	-3.76%	30.1	0.2	72.4	0.0	5.8	66.6	0.4	66.2	72.0
EDR	135.7	-1.00%	115.3	-1.03%	33.9	0.2	81.4	0.0	6.5	74.9	0.4	74.5	81.0
DBPR	125.6	-3.00%	106.8	-3.00%	31.4	0.2	75.4	0.0	6.0	69.4	0.4	69.0	75.0
July 2025	125.6	-3.00%	106.8	-3.00%	31.4	0.2	75.4	0.0	6.0	69.4	0.4	69.0	75.0
2029-30													
February 2025	149.5	0.00%	127.1	0.00%	37.4	0.2	89.7	0.0	7.2	82.5	0.4	82.1	89.3
EOG	117.0	-3.00%	99.4	-3.02%	29.2	0.2	70.2	0.0	5.6	64.6	0.4	64.2	69.8
EDR	134.3	-1.00%	114.2	-0.95%	33.6	0.2	80.6	0.0	6.4	74.2	0.4	73.8	80.2
DBPR	121.9	-3.00%	103.6	-3.00%	30.5	0.2	73.1	0.0	5.8	67.3	0.4	66.9	72.7
July 2025	121.9	-3.00%	103.6	-3.00%	30.5	0.2	73.1	0.0	5.8	67.3	0.4	66.9	72.7
2030-31													
February 2025	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
EOG	113.5	-3.00%	96.4	-3.02%	28.4	0.2	68.0	0.0	5.4	62.6	0.4	62.2	67.6
EDR	133.0	-1.00%	113.0	-1.05%	33.2	0.2	79.8	0.0	6.4	73.4	0.4	73.0	79.4
DBPR	118.2	-3.00%	100.5	-2.99%	29.6	0.2	70.9	0.0	5.7	65.2	0.4	64.8	70.5
July 2025	118.2	-3.00%	100.5	-2.99%	29.6	0.2	70.9	0.0	5.7	65.2	0.4	64.8	70.5

1 -ABT Refunds has been provided here for information; however, they will be paid out of Beverage Tax and ABT TF GR.
2- Adjustments in Fiscal Year 2019-20 reflect a recent settlement agreement. The adjustments includes credits in the following amounts: For FY 2019-20, tax credits of $2.4m. For FY 2020-21, tax credits in the amount of $10.2m.
3 - Adjustments in Fiscal Year 2023-24 reflect a deposit error. Delayed distributions will be made to GR Service Charge, General Revenue, and Health Care Trust Fund in Fiscal Year 2024-25.