Revenue Estimating Conference

Abandoned Property

Forecast of Receipts, Refunds to Owners, and Transfers to the State School Trust Fund

Summer Conference

Monday, July 13, 2026

Abandoned Property Receipts, Refunds to Owners, and Transfers to the State School Trust Fund

Monday, July 13, 2026

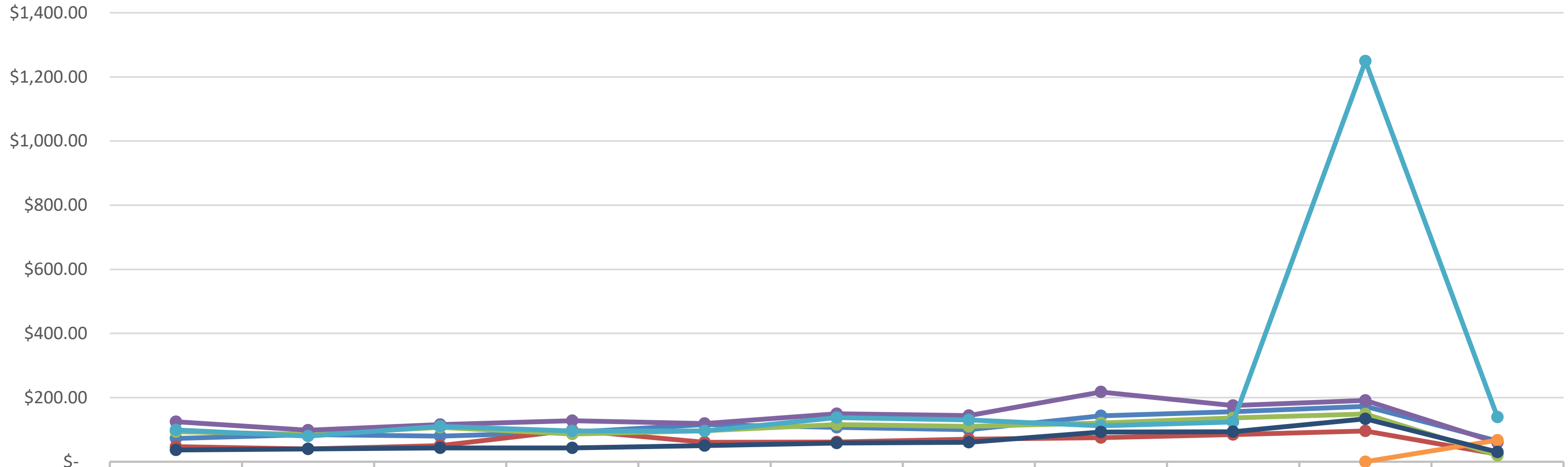
Actual	Receipts	Refunds	Transfer to State School TF
2021-22	637.7	383.3	263.3
2022-23	835.6	341.0	425.0
2023-24	766.6	428.7	395.0
2024-25	1,913.5	432.9	450.0
2025-26	1,184.2	839.1	698.6

Adopted Forecast		Receipts			Refunds			Adjustments			Transfer to State School TF	
	OLD	NEW	change	OLD	NEW	change	OLD	NEW	change	OLD	NEW	change
2026-27	784.8	964.1	179.2	706.4	573.7	-132.7	-7.8	23.6	31.4	70.6	413.9	343.3
2027-28	792.7	915.9	123.2	544.4	669.5	125.1	-7.8	355.7	363.5	240.4	602.1	361.7
2028-29	800.6	915.9	115.2	495.5	598.7	103.2	-7.8	-8.4	-0.5	297.3	308.8	11.5
2029-30	808.6	915.9	107.2	448.6	545.3	96.8	-7.8	-8.4	-0.5	352.2	362.2	10.0
2030-31	816.7	915.9	99.2	453.5	546.1	92.6	-7.8	-8.4	-0.5	355.3	361.4	6.1
2031-32		915.9			548.0			-8.4			359.4	

Unclaimed Property Trust Fund — Historical Detail

		FY19-20	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26
1	Funds Available							
2	Beginning Balance	8.8	36.8	43.1	29.5	93.9	30.0	1,052.6
3	Abandoned property receipts	500.5	666.4	637.7	804.4	766.6	923.3	1,134.2
4	Atypical receipts	0.0	19.0	0.0	31.2	0.0	990.2	50.0
5	Transfers in	0.0	0.0	0.0	0.0	0.0	0.1	0.0
6	Other nonoperating receipts	1.1	2.0	2.3	2.1	2.2	2.6	2.9
7	Total Funds Available	510.3	724.2	683.1	867.2	862.8	1,946.2	2,239.7
8	Uses of Funds							
9	Operating Expenses	5.8	5.7	5.5	5.8	6.4	7.5	8.2
10	Refunds to owners - regular	321.9	335.0	375.6	340.3	427.6	432.8	442.8
10a	Refunds to owners - atypical FY 24-25 & 25-26							396.4
11	Refunds to owners - FDIC	0.0	8.5	7.7	0.7	1.1	0.1	0.0
12	Miscellaneous disbursements	1.9	3.3	1.5	1.4	2.7	3.3	2.9
13	Retained Balance	36.8	43.1	29.5	93.9	30.0	1,052.6	690.8
14	Total Uses	366.3	395.7	419.8	442.2	467.8	1,496.2	1,541.1
15	**Available for transfer to**							
16	**State School TF (Actual)**	144.0	328.5	263.3	425.0	395.0	450.0	698.6
17	Growth rate of regular receipts	-1.9%	33.2%	-4.3%	26.1%	-4.7%	20.4%	22.8%
18	Growth rate of regular refunds	1.6%	4.1%	12.1%	-9.4%	25.7%	1.2%	2.3%
19	Change in transfer amount	-34.2%	128.2%	-19.9%	61.4%	-7.1%	13.9%	55.2%

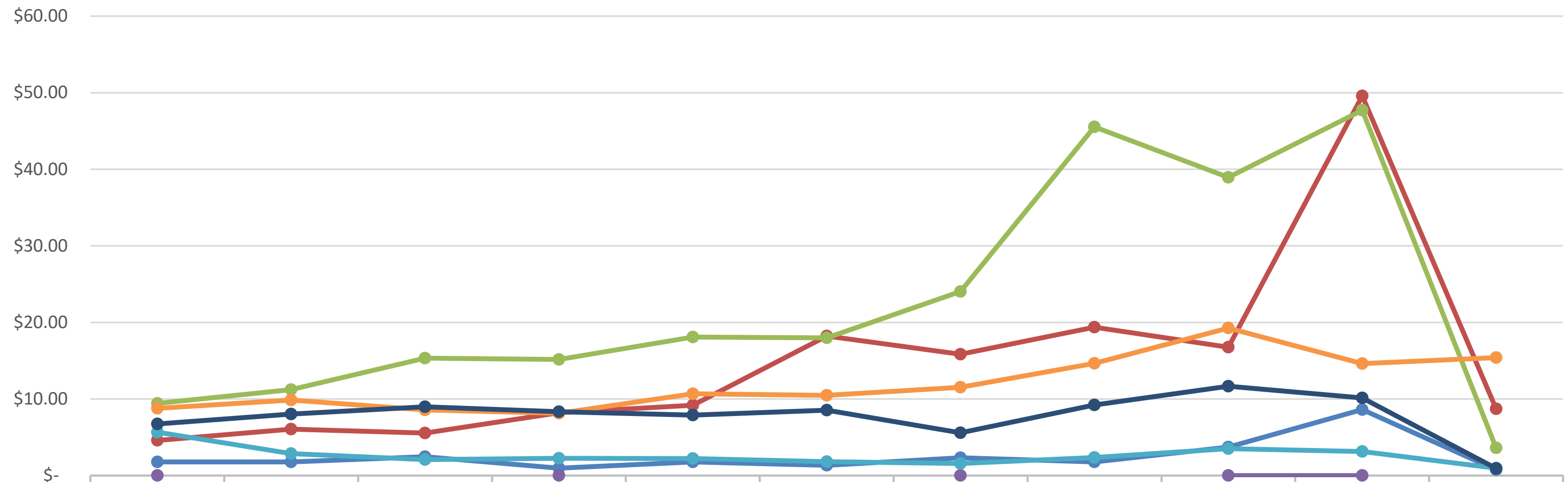
Abandoned Property Receipts by Major Grouping (in millions)



	FY2015-16	FY2016-17	FY2017-18	FY2018-19	FY2019-20	FY2020-21	FY2021-22	FY2022-23	FY2023-24	FY2024-25*	FY2025-26*
1. Bank Accounts	$72.32	$84.50	$79.55	$92.01	$115.77	$107.38	$99.83	$143.50	$156.03	$172.69	$64.80
2. Checks, Warrants, Money Orders	$47.28	$39.63	$50.10	$98.56	$60.66	$61.59	$70.05	$74.89	$84.33	$96.01	$23.59
3. Insurance Policies	$93.38	$85.24	$107.07	$86.39	$96.60	$115.73	$110.23	$120.55	$136.97	$148.84	$19.75
4. Wages, Benefits, Refunds	$124.82	$98.61	$115.93	$127.67	$119.11	$149.47	$143.98	$217.39	$175.44	$191.46	$59.59
5. Securities Related	$99.25	$79.77	$110.34	$95.77	$95.63	$137.34	$130.21	$111.73	$123.79	$1,249.11	$139.46
6. Virtual Currency										$0.20	$67.16
7. All Other Types	$37.00	$39.82	$43.00	$43.06	$49.88	$58.38	$60.87	$92.91	$93.89	$133.80	$30.37
Total	$474.05	$427.56	$505.99	$543.46	$537.64	$629.88	$615.17	$760.97	$770.45	$1,992.10	$404.72

Note: The figures in this table and chart are illustrative and not meant to be reconciled to historical totals.
* Reports are still being loaded for Fiscal Years 2024-25 and 2025-26; revisions to these figures are expected.

Abandoned Property Receipts Detail: 7. All Other Types (in millions)



	FY2015-16	FY2016-17	FY2017-18	FY2018-19	FY2019-20	FY2020-21	FY2021-22	FY2022-23	FY2023-24	FY2024-25*	FY2025-26*
Deposits and Suspense Accounts	$1.80	$1.77	$2.47	$0.97	$1.80	$1.34	$2.31	$1.78	$3.72	$8.62	$0.76
Ed/Health Savings Accounts, IRAs	$4.59	$6.07	$5.55	$8.19	$9.20	$18.22	$15.83	$19.39	$16.76	$49.58	$8.70
Court Funds	$9.42	$11.22	$15.33	$15.15	$18.08	$17.97	$24.03	$45.52	$38.94	$47.70	$3.61
Insurance Demutualization	$0.00			$0.00			$0.00		$0.00	$0.00	
Miscellaneous	$5.67	$2.85	$2.09	$2.27	$2.22	$1.81	$1.58	$2.36	$3.53	$3.14	$0.97
Trusts	$8.79	$9.86	$8.59	$8.13	$10.69	$10.48	$11.52	$14.64	$19.26	$14.61	$15.40
Utilities	$6.73	$8.05	$8.98	$8.34	$7.90	$8.56	$5.60	$9.21	$11.67	$10.15	$0.94
Total	$37.00	$39.82	$43.00	$43.06	$49.88	$58.38	$60.87	$92.91	$93.89	$133.80	$30.37

Note: The figures in this table and chart are illustrative and not meant to be reconciled to historical totals.

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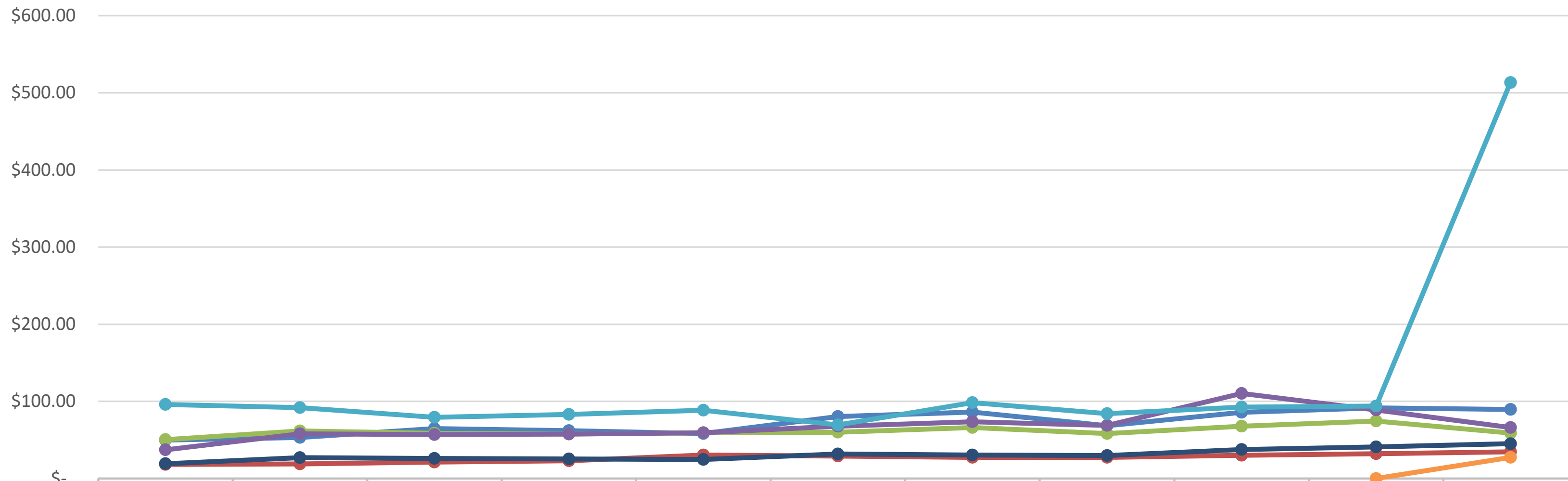
Abandoned Property Paid Claims by Major Grouping (in millions)



	FY2015-16	FY2016-17	FY2017-18	FY2018-19	FY2019-20	FY2020-21	FY2021-22	FY2022-23	FY2023-24	FY2024-25*	FY2025-26*
1. Bank Accounts	$49.83	$53.13	$64.74	$61.96	$58.14	$80.46	$86.21	$68.59	$85.82	$91.56	$89.36
2. Checks, Warrants, Money Orders	$18.26	$18.93	$21.29	$22.89	$30.36	$28.91	$27.27	$27.46	$29.94	$32.08	$34.61
3. Insurance Policies	$50.39	$61.58	$58.75	$57.61	$59.29	$60.12	$66.11	$58.16	$67.70	$74.47	$58.95
4. Wages, Benefits, Refunds	$37.15	$57.92	$57.04	$57.62	$59.29	$67.93	$73.46	$68.73	$110.27	$88.92	$66.18
5. Securities Related	$95.89	$91.95	$79.21	$83.11	$88.32	$69.45	$98.40	$84.18	$92.68	$94.05	$513.36
6. Virtual Currency										$-	$27.36
7. All Other Types	$19.11	$26.99	$26.15	$25.43	$24.81	$31.78	$30.42	$29.84	$37.42	$40.89	$45.18
Total	$270.63	$310.49	$307.19	$308.62	$320.23	$338.65	$381.88	$336.98	$423.81	$421.96	$835.00

Note: The figures in this table and chart are illustrative and not meant to be reconciled to historical totals.
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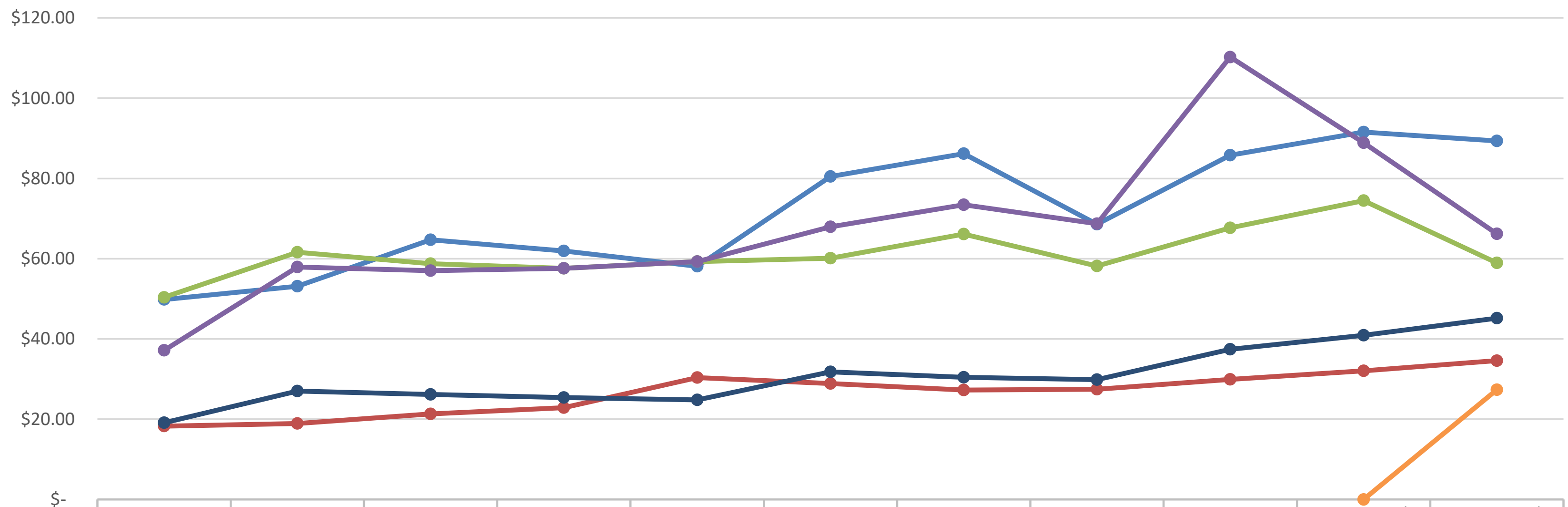
Abandoned Property Paid Claims by Major Grouping (in millions), excluding Securities



	FY2015-16	FY2016-17	FY2017-18	FY2018-19	FY2019-20	FY2020-21	FY2021-22	FY2022-23	FY2023-24	FY2024-25*	FY2025-26*
1. Bank Accounts	$49.83	$53.13	$64.74	$61.96	$58.14	$80.46	$86.21	$68.59	$85.82	$91.56	$89.36
2. Checks, Warrants, Money Orders	$18.26	$18.93	$21.29	$22.89	$30.36	$28.91	$27.27	$27.46	$29.94	$32.08	$34.61
3. Insurance Policies	$50.39	$61.58	$58.75	$57.61	$59.29	$60.12	$66.11	$58.16	$67.70	$74.47	$58.95
4. Wages, Benefits, Refunds	$37.15	$57.92	$57.04	$57.62	$59.29	$67.93	$73.46	$68.73	$110.27	$88.92	$66.18
6. Virtual Currency										$-	$27.36
7. All Other Types	$19.11	$26.99	$26.15	$25.43	$24.81	$31.78	$30.42	$29.84	$37.42	$40.89	$45.18
Total	$174.74	$218.55	$227.98	$225.51	$231.90	$269.20	$283.47	$252.79	$331.14	$327.92	$321.64

Note: The figures in this table and chart are illustrative and not meant to be reconciled to historical totals.
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Schedule of Estimated Liability: By Year*	
Year 1	3.05%
Year 2	27.28%
Year 3	13.68%
Year 4	4.45%
Year 5	3.30%
Year 6	1.98%
Year 7	1.52%
Year 8	1.26%
Year 9	0.92%
Year 10	0.74%
Year 11	0.56%
Year 12	0.61%
Year 13	0.58%
Year 14	0.43%
Year 15	0.39%
Year 16	0.39%
Year 17	0.28%
Year 18	0.23%
Year 19**	0.22%
Year 20**	0.22%
Aggregate Payout	62.08%

* 3-Year Average of the Most Recent Liability Report Claim Data
** Detailed data begins in FY2005-06. The Year 20 percentage is a 2-year average.

Unclaimed Property Trust Fund **Adopted Forecast**

This forecast contains a large drop in estimated receipts in the first year of the forecast, followed by a smaller drop in the second year. The unexpectedly large volume of receipts is FY 25-26 is largely due to the 5-year dormancy period (on many account types) expiring after major instability during the 2020 calendar year. These two years of negative growth in receipts return the forecast to a base level. Miscellaneous disbursements are the average of FY24-25 and FY25-26.

		FY 25-26	FY 26-27 est	FY 27-28 est	FY 28-29 est	FY 29-30 est	FY 30-31 est	FY 31-32 est
1	Funds Available							
2	Beginning Balance	1,052.6	690.8	15.0	15.0	15.0	15.0	15.0
3	Abandoned property receipts	**1,134.2**	**964.1**	**915.9**	**915.9**	**915.9**	**915.9**	**915.9**
4	Atypical receipts*	**50.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
5	Transfers in (including Reserve Account)	0.0	0.0	364.1	0.0	0.0	0.0	0.0
6	Other nonoperating receipts	2.9	2.9	2.9	2.9	2.9	2.9	2.9
7	Total Funds Available	2,239.7	1,657.8	1,297.9	933.8	933.8	933.8	933.8
8	Uses of Funds							
8a	Atypical Securities set aside (Reserve Acct)		**643.8**					
9	Operating Expenses	8.2	8.2	8.2	8.2	8.2	8.2	8.2
10	Refunds to owners - regular	**442.8**	**573.7**	**565.5**	**546.7**	**545.3**	**546.1**	**548.0**
10a	Refunds to owners - atypical from FY 24-25 & 25-26	396.4	**See ReserveAcct**	104.0	52.0	0.0	0.0	0.0
11	Refunds to owners - FDIC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
12	Miscellaneous disbursements	2.9	3.1	3.1	3.1	3.1	3.1	3.1
13	Retained Balance	690.8	15.0	15.0	15.0	15.0	15.0	15.0
14	Total Uses	1,541.1	1,243.8	695.8	625.0	571.6	572.4	574.4
15	**Available for transfer to**							
16	**State School TF (NEW estimate)**	**698.6**	**413.9**	**602.1**	**308.8**	**362.2**	**361.4**	**359.4**
17	**State School TF (OLD estimate)**	992.1	70.6	240.4	297.3	352.2	355.3	n/a
18	**Change in estimate**	-293.5	343.3	361.7	11.5	10.0	6.1	n/a
19	Growth rate of regular receipts	22.8%	-15.0%	-5.0%	0.0%	0.0%	0.0%	0.0%
20	Growth rate of regular refunds	2.3%	29.6%	-1.4%	-3.3%	-0.3%	0.1%	0.4%
21	Change in transfer amount	55.2%	-40.8%	45.4%	-48.7%	17.3%	-0.2%	-0.5%
22	**Assumed Receipts Growth Rate NEW**		**-15.00%**	**-5.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
23	**Assumed Receipts Growth Rate OLD**	-15.00%	0.00%	1.00%	1.00%	1.00%	1.00%	n/a
24	**Assumed Refunds % NEW**	**62.6%**	**37.0%**	**62.3%**	**63.7%**	**59.5%**	**59.6%**	**59.8%**
25	**Assumed Refunds % OLD**	65.1%	51.4%	67.2%	62.8%	56.3%	56.4%	n/a
26	**Atypical Refunds % NEW**	**38.1%**	**26.9%**	**10.0%**	**5.0%**	**0.0%**	**0.0%**	**0.0%**
27	**Atypical Refunds % OLD**	40.0%	25.0%	10.0%	5.0%	0.0%	0.0%	n/a
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Reserve Account Forecast Table

Reserve Account Balance Forecast

		FY 25-26	FY 26-27 est	FY 27-28 est	FY 28-29 est	FY 29-30 est	FY 30-31 est	FY 31-32 est
1	Reserve Account		643.8					
2	Atypical Receipts	1,040.2						
3	Uses of Funds							
4	Refunds to owners - atypical from FY 24-25 & 25-26	396.4	279.7			See Forecast Tables		
5	Remaining Atypical Receipts	643.8	364.1					
6	**Available for transfer to**							
7	**Main Abandoned Property Account (on 7/1/2027)**		**364.1**					
8	**Atypical Refunds %**	**38.1%**	**26.9%**					