

**Calculation of State Revenue Limitation
Fiscal Year 2023-24**

	Estimate	Actual	Difference	%
Total Revenue Subject to the Limitation	\$76,314,292,383	\$78,837,772,655	\$2,523,480,273	3.31%
Less Refunds	\$206,350,848	\$822,769,669	\$616,418,821	298.72%
Net Revenue Subject to the Limitation	\$76,107,941,535	\$78,015,002,987	\$1,907,061,452	2.51%
Adjustments (Deductions):				
Debt Service	\$2,320,380,926	\$2,112,487,749	-\$207,893,177	-8.96%
Medicaid Matching Funds	\$14,193,511,219	\$14,646,731,674	\$453,220,455	3.19%
Lottery Prizes	\$6,260,942,097	\$6,185,350,928	-\$75,591,169	-1.21%
State Revenue	\$53,333,107,293	\$55,070,432,635	\$1,737,325,343	3.26%
Constitutional Revenue Limit	\$78,133,424,389	\$78,133,424,389	\$0	
Amount Remaining under Limit	\$24,800,317,097	\$23,062,991,754	-\$1,737,325,343	