Revenue Estimating Conference
Pari-Mutuel Revenues
Executive Summary
January 9, 2026

The Revenue Estimating Conference reviewed Pari-Mutuel revenues on January 9, 2026.

Currently, the largest component from this collection of taxes, licenses, and fees is Cardroom Gross Receipts. For FY 2025-26, year-to-date collections for General Revenue are above estimate by $0.2 million. Since actual collections were close to the estimate for this period, the Conference readopted the previous forecast for Cardroom Gross Receipts. The forecast has also been maintained for the other revenue sources affecting the Pari-mutuel Wagering Trust Fund.

Total Pari-Mutuel revenues are expected to reach $20.3 million in FY 2025-26, $20.5 million in FY 2026-27, $21.0 million in FY 2027-28, $21.1 million in FY 2028-29, $21.3 million in FY 2029-30, and $21.8 million in FY 2030-31.

The table below accounts for all revenues (other than slots) associated with activities at licensed pari-mutuel facilities.

Revenue Estimating Conference
Pari-Mutuel Wagering
January 2025
All Facilities

		Revenue					Distributions		
Actuals		Total Cardroom Gross Receipts	Table Fees	Daily License Fees	Occupational Licenses, Fees (Including Fingerprint Fees)	Other Pari-Mutuel Tax	General Revenue (Cardrooms)	Pari-Mutuel Wagering Trust Fund	Pari-Mutuel Related Total
2012-13		13.3	0.8	2.1	0.8	8.1	6.6	18.5	25.1
2013-14		13.7	0.7	2.6	0.7	9.5	6.8	20.3	27.1
2014-15		13.6	0.7	2.2	0.9	8.7	6.8	19.4	26.2
2015-16		14.6	0.9	2.1	0.9	7.9	7.3	19.0	26.3
2016-17		15.6	0.8	2.0	0.7	6.9	7.8	18.3	26.1
2017-18		16.7	0.8	1.9	0.9	6.4	8.4	18.4	26.8
2018-19		17.2	0.8	1.8	0.8	6.2	8.6	18.3	26.9
2019-20		13.7	0.8	1.5	0.7	4.3	6.9	14.1	20.9
2020-21		14.4	0.8	1.4	0.7	4.5	7.2	14.6	21.8
2021-22		19.3	0.8	1.0	0.7	4.8	9.6	17.0	26.6
2022-23		21.5	0.9	0.9	0.5	4.7	10.8	17.8	28.5
2023-24		22.6	1.0	0.3	0.6	0.7	11.3	13.9	25.2
2024-25		22.5	0.9	0.3	0.6	0.9	11.2	13.9	25.1
2025-26	Forecast	18.3	0.9	0.1	0.5	0.4	9.2	11.1	20.3
2026-27	Forecast	18.6	0.9	0.1	0.5	0.4	9.3	11.2	20.5
2027-28	Forecast	18.9	0.9	0.1	0.6	0.4	9.5	11.5	21.0
2028-29	Forecast	19.2	0.9	0.1	0.5	0.4	9.6	11.5	21.1
2029-30	Forecast	19.4	0.9	0.1	0.5	0.4	9.7	11.6	21.3
2030-31	Forecast	19.7	0.9	0.1	0.6	0.4	9.9	11.9	21.8

Revenue Estimating Conference
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Actuals	Total Cardroom Gross Receipts	Table Fees	Daily License Fees	Occupational Licenses, Fees (Including Fingerprint Fees)	Other Pari-Mutuel Tax	General Revenue (Cardrooms)	Pari-Mutuel Wagering Trust Fund	Pari-Mutuel Related Total
	Revenue					Distributions		
2012-13	13.3	0.8	2.1	0.8	8.1	6.6	18.5	25.1
2013-14	13.7	0.7	2.6	0.7	9.5	6.8	20.3	27.1
2014-15	13.6	0.7	2.2	0.9	8.7	6.8	19.4	26.2
2015-16	14.6	0.9	2.1	0.9	7.9	7.3	19.0	26.3
2016-17	15.6	0.8	2.0	0.7	6.9	7.8	18.3	26.1
2017-18	16.7	0.8	1.9	0.9	6.4	8.4	18.4	26.8
2018-19	17.2	0.8	1.8	0.8	6.2	8.6	18.3	26.9
2019-20	13.7	0.8	1.5	0.7	4.3	6.9	14.1	20.9
2020-21	14.4	0.8	1.4	0.7	4.5	7.2	14.6	21.8
2021-22	19.3	0.8	1.0	0.7	4.8	9.6	17.0	26.6
2022-23	21.5	0.9	0.9	0.5	4.7	10.8	17.8	28.5
2023-24	22.6	1.0	0.3	0.6	0.7	11.3	13.9	25.2
2024-25	22.5	0.9	0.3	0.6	0.9	11.2	13.9	25.1

Forecast		Total Cardroom Gross Receipts	Table Fees	Daily License Fees	Occupational Licenses, Fees (Including Fingerprint Fees)	Other Pari-Mutuel Tax	General Revenue (Cardrooms)	Pari-Mutuel Wagering Trust Fund	Pari-Mutuel Related Total
2025-26	OLD	18.3	0.9	0.1	0.5	0.4	9.2	11.1	20.3
2025-26	EDR	18.3	0.9	0.1	0.5	0.4	9.2	11.1	20.3
2025-26	EOG	18.3	0.9	0.1	0.5	0.4	9.2	11.1	20.3
2025-26	FGCC	18.3	0.9	0.1	0.5	0.4	9.2	11.1	20.3
2025-26	NEW	18.3	0.9	0.1	0.5	0.4	9.2	11.1	20.3
2026-27	OLD	18.6	0.9	0.1	0.5	0.4	9.3	11.2	20.5
2026-27	EDR	18.6	0.9	0.1	0.5	0.4	9.3	11.2	20.5
2026-27	EOG	18.6	0.9	0.1	0.5	0.4	9.3	11.2	20.5
2026-27	FGCC	18.6	0.9	0.1	0.5	0.4	9.3	11.2	20.5
2026-27	NEW	18.6	0.9	0.1	0.5	0.4	9.3	11.2	20.5
2027-28	OLD	18.9	0.9	0.1	0.6	0.4	9.5	11.5	21.0
2027-28	EDR	18.9	0.9	0.1	0.6	0.4	9.5	11.5	21.0
2027-28	EOG	18.9	0.9	0.1	0.6	0.4	9.5	11.5	21.0
2027-28	FGCC	18.9	0.9	0.1	0.6	0.4	9.5	11.5	21.0
2027-28	NEW	18.9	0.9	0.1	0.6	0.4	9.5	11.5	21.0
2028-29	OLD	19.2	0.9	0.1	0.5	0.4	9.6	11.5	21.1
2028-29	EDR	19.2	0.9	0.1	0.5	0.4	9.6	11.5	21.1
2028-29	EOG	19.2	0.9	0.1	0.5	0.4	9.6	11.5	21.1
2028-29	FGCC	19.2	0.9	0.1	0.5	0.4	9.6	11.5	21.1
2028-29	NEW	19.2	0.9	0.1	0.5	0.4	9.6	11.5	21.1
2029-30	OLD	19.4	0.9	0.1	0.5	0.4	9.7	11.6	21.3
2029-30	EDR	19.4	0.9	0.1	0.5	0.4	9.7	11.6	21.3
2029-30	EOG	19.4	0.9	0.1	0.5	0.4	9.7	11.6	21.3
2029-30	FGCC	19.4	0.9	0.1	0.5	0.4	9.7	11.6	21.3
2029-30	NEW	19.4	0.9	0.1	0.5	0.4	9.7	11.6	21.3
2030-31	OLD	19.7	0.9	0.1	0.6	0.4	9.9	11.9	21.8
2030-31	EDR	19.7	0.9	0.1	0.6	0.4	9.9	11.9	21.8
2030-31	EOG	19.7	0.9	0.1	0.6	0.4	9.9	11.9	21.8
2030-31	FGCC	19.7	0.9	0.1	0.6	0.4	9.9	11.9	21.8
2030-31	NEW	19.7	0.9	0.1	0.6	0.4	9.9	11.9	21.8