

Revenue Estimating Conference

Highway Safety Licenses and Fees

Executive Summary

February 25, 2025

Adopted February 25, 2025, the new forecast for Highway Safety Licenses and Fees (HSMV) was revised upward relative to the previous forecast adopted July 30, 2024. By variable, the positive changes to the forecast exceeded the smaller downward adjustments in FY 2024-25 by \$42.0 million, producing a 1.4% upward adjustment to the forecast that mostly annualized the changes seen year-to-date. The positive adjustments in the outer years continue to outweigh the negative ones, with a \$25.8 million increase to FY 2025-26, a \$27.8 million increase to FY 2026-27, a \$29.7 million increase to FY 2027-28, a \$32.7 million increase to FY 2028-29, and a \$32.2 million increase to FY 2029-30.

Ten of the revenue categories were increased in each year of the forecast, with the largest increase over the first two years occurring in the Reinstatements category. This change totaled \$10.4 million in FY 2024-25 and \$11.7 million FY 2025-26. Other categories whose estimates were increased throughout include Transcripts, Other Vehicles, Private Vehicles, Heavy Trucks, For Hire, HSMV Plates, Motor Vehicle License Fees, Surcharges, and IRP. Revenue categories whose estimates were decreased in each year of the new forecast include Traffic Cameras, Miscellaneous Fees, ID Cards, DUI, and Vessel Registrations. The overall forecast for DL Tests, Commercial Driver Licenses, and Suspensions did not change. Private Driver Licenses, Titles, and Initial Registration Fees had forecast revisions that were mixed between increases, decreases and no changes. The Biennial Adjustment, which is calculated based on the adopted estimates for the four base tag categories, had forecast revisions that added to each year of the prior estimates except for FY 2024-25, which was unchanged.

Because discrete adjustments were made to each of the categories, the impact on the benefiting funds differed. Cumulatively, the revised estimates resulted in higher projections relative to the prior forecast for two of the major benefiting funds: the State Transportation Trust Fund and the Highway Safety Operating Trust Fund. Meanwhile, revenue projected to be deposited into the General Revenue Fund was increased relative to prior forecast for FY 2024-25 and decreased for FY 2025-26. The final revisions by fund are shown below:

- General Revenue
 - FY 2024-25: \$6.7 million (1.7% increase)
 - FY 2025-26: -\$6.0 million (-1.4% decrease)
- Highway Safety Operating Trust Fund
 - FY 2024-25: \$11.6 million (2.0% increase)
 - FY 2025-26: \$12.4 million (2.1% increase)
- State Transportation Trust Fund
 - FY 2024-25: \$21.7 million (1.4% increase)
 - FY 2025-26: \$17.4 million (1.1% increase)

**HIGHWAY SAFETY LICENSES AND FEES
REVENUE ESTIMATING CONFERENCE
February 25, 2025**

Variables:

1. Traffic Camera Violations
2. Miscellaneous Fees & Licenses
3. DL Tests
4. Transcripts/Records
5. CDL (Commercial Driver Licenses)
6. Private Drivers Licenses
7. ID Card
8. Reinstatement
9. DUI
10. Suspension
11. Titles
12. Initial Regis.
13. Other Vehicles
14. Private Vehicles
15. Trucks/Tractors
16. For Hire
17. HSMV Plates
18. Vessel Registrations
19. IRP
20. Motor Vehicle License Fees
21. Surcharges

Funds:

1. GR – General Revenue
2. HSOTF – Highway Safety Operating Trust Fund
3. STTF – State Transportation Trust Fund
4. TDTF – Transportation Disadvantaged Trust Fund
5. DOETF – Department of Education Trust Fund
6. Other Funds – Roll up of all other revenues collected by HSMV and distributed to funds other than those specifically listed.

Revenue Forecast by Variable (millions) based on HSMV Data Set

														Base Tag Fees							Revenue Fall-Out Calculations			Total
		Traffic Cameras	Misc. Fees & Lic.	DL Tests	Trans./Rec.	Com. Driver Lic.	Private DL	ID Cards	Reinstatement	DUI	Suspension	Titles	Initial Reg.	Other Veh.	Private Veh.	Trucks/ Tractors	For Hire	HSMV Plates	Vessel Reg.	IRP	Motor Veh. Lic. Fees	Surcharges	Biennial Adjustment	
2019-20	Actual	60.5	46.9	3.5	88.9	6.7	197.6	11.0	46.9	6.0	6.6	472.5	249.1	41.0	346.8	213.5	119.1	172.5	15.5	68.4	129.3	45.2	131.4	2,478.9
2020-21	Actual	55.6	46.2	3.6	88.7	7.4	210.9	12.2	49.9	7.2	6.8	541.9	307.4	44.5	367.6	230.4	130.0	194.8	16.7	71.4	138.5	48.6	136.4	2,716.7
2021-22	Actual	65.0	50.4	4.7	93.1	7.6	198.5	12.8	64.2	6.7	6.6	548.8	339.9	43.4	364.5	237.0	141.3	206.6	16.2	73.9	134.5	48.6	168.7	2,833.2
2022-23	Actual	64.1	48.9	5.0	98.7	6.5	175.9	13.2	80.5	6.9	6.4	532.9	344.2	43.1	376.0	245.7	127.7	206.6	16.4	78.6	137.1	49.1	177.2	2,840.9
2023-24	Actual	66.7	47.0	5.9	107.6	5.8	169.2	14.3	96.2	7.3	6.2	526.1	328.9	42.5	378.1	252.2	120.8	207.2	16.1	80.0	137.4	49.1	187.9	2,852.8
2024-25	OLD	68.1	49.5	6.1	109.3	7.0	199.0	14.5	99.7	7.3	5.8	530.2	320.5	42.8	380.1	258.6	122.6	210.4	16.1	81.3	139.2	49.8	191.3	2,909.2
2024-25	EDR	64.4	47.2	6.1	111.9	7.0	204.1	13.7	109.0	7.0	5.8	545.0	322.1	43.4	384.6	263.8	126.1	210.6	16.0	82.9	135.9	48.7	191.3	2,946.6
2024-25	EOG	64.0	47.8	6.1	111.6	7.0	200.3	13.5	109.0	7.3	6.2	541.8	320.5	42.8	383.5	267.3	125.4	212.0	16.3	87.6	140.3	50.6	191.3	2,952.2
2024-25	HSMV	-	47.2	6.1	111.7	7.0	202.7	13.7	110.1	7.1	5.8	540.4	320.5	42.8	382.1	264.4	125.3	210.6	16.1	83.0	138.4	49.9		
2024-25	DOT	-	-	-	-	-	-	-	-	-	-	542.5	322.4	43.1	382.3	263.5	125.2	-	-	82.3	138.4	50.2		
2024-25	NEW	64.0	47.8	6.1	111.9	7.0	200.3	13.7	110.1	7.1	5.8	542.5	322.1	43.1	384.6	263.5	125.4	210.6	16.0	87.6	140.3	50.4	191.3	2,951.2
2025-26	OLD	69.5	52.2	6.2	110.7	8.5	230.6	14.9	100.9	7.3	5.8	534.0	304.5	43.1	387.2	261.7	124.5	213.6	16.1	82.1	141.1	50.5	193.4	2,958.4
2025-26	EDR	66.5	50.0	6.2	113.4	8.5	230.7	13.9	111.5	7.0	5.8	538.4	312.6	43.3	387.7	272.4	127.8	213.8	15.9	84.6	138.2	49.7	191.7	2,989.6
2025-26	EOG	65.3	48.3	6.2	113.0	8.5	227.6	13.9	114.0	7.4	6.1	546.2	304.5	43.1	388.7	271.5	127.0	215.9	16.5	88.0	142.2	51.3	196.7	3,001.9
2025-26	HSMV	-	47.6	6.2	113.0	8.5	227.9	14.1	112.6	7.1	5.9	544.7	304.5	43.1	387.5	270.0	126.1	213.1	16.1	83.9	139.6	50.2		
2025-26	DOT	-	-	-	-	-	-	-	-	-	-	546.8	312.8	43.4	386.2	267.8	127.6	-	-	83.3	139.5	50.7		
2025-26	NEW	65.3	48.3	6.2	113.4	8.5	227.6	13.9	112.6	7.1	5.8	534.0	312.6	43.4	387.7	267.8	127.0	213.8	15.9	83.9	142.5	51.2	195.7	2,984.2
2026-27	OLD	70.9	52.5	6.2	111.9	8.9	230.8	14.8	102.0	7.4	6.1	538.6	301.1	43.3	389.8	265.0	125.8	215.8	16.2	82.7	141.9	50.8	195.2	2,977.7
2026-27	EDR	67.4	50.4	6.2	114.6	8.9	230.0	13.6	113.8	7.0	6.1	542.3	307.2	43.3	391.3	278.8	128.1	216.3	15.8	85.9	139.4	50.2	193.2	3,009.8
2026-27	EOG	66.6	48.8	6.2	114.3	8.9	227.7	13.7	119.2	7.4	6.6	549.4	301.1	43.3	390.2	275.3	128.5	217.6	16.6	88.3	142.7	51.6	198.5	3,022.5
2026-27	HSMV	-	48.2	6.2	114.4	8.9	227.4	13.9	115.0	7.1	5.9	548.4	301.1	43.3	392.9	274.5	127.4	215.4	16.2	84.6	140.8	50.7		
2026-27	DOT	-	-	-	-	-	-	-	-	-	-	552.3	308.3	43.7	389.9	272.5	130.1	-	-	84.3	140.6	51.1		
2026-27	NEW	66.6	48.8	6.2	114.6	8.9	227.7	13.6	115.0	7.1	6.1	538.6	307.2	43.7	391.3	272.5	128.5	216.3	15.8	84.6	143.8	51.7	196.9	3,005.5
2027-28	OLD	72.1	52.8	6.2	112.6	9.2	236.5	15.0	103.1	7.4	6.1	541.9	296.9	43.4	393.1	267.9	126.9	218.0	16.3	83.3	142.9	51.2	196.8	2,999.6
2027-28	EDR	68.3	50.8	6.2	115.3	9.2	235.0	13.8	115.7	7.0	6.1	545.6	299.6	43.3	395.0	284.1	129.7	218.7	15.8	87.0	140.6	50.7	195.2	3,032.7
2027-28	EOG	67.9	49.2	6.2	115.7	9.2	233.4	14.1	123.7	7.4	6.5	551.6	296.9	43.4	392.9	278.2	130.0	219.7	16.7	88.6	143.6	52.0	199.8	3,046.7
2027-28	HSMV	-	48.9	6.2	115.7	9.2	231.9	14.2	117.3	7.1	6.0	551.4	296.9	43.4	398.2	278.5	128.6	217.8	16.3	84.9	142.0	51.2		
2027-28	DOT	-	-	-	-	-	-	-	-	-	-	556.0	304.3	43.9	393.5	277.5	132.3	-	-	85.3	141.6	51.6		
2027-28	NEW	67.9	49.2	6.2	115.3	9.2	233.4	13.8	117.3	7.1	6.1	541.9	299.6	43.9	395.0	277.5	130.0	218.7	15.8	84.9	145.1	52.3	199.1	3,029.3
2028-29	OLD	73.3	52.9	6.3	113.1	9.0	222.2	14.5	104.2	7.4	6.1	545.3	291.0	43.5	395.7	271.3	128.1	220.0	16.4	83.9	143.8	51.6	198.5	2,998.1
2028-29	EDR	69.2	51.0	6.3	115.9	9.0	220.7	13.2	117.6	7.0	6.1	548.9	292.2	43.3	398.0	288.1	132.9	221.0	15.7	87.8	141.7	51.2	197.3	3,034.1
2028-29	EOG	69.0	49.5	6.3	116.0	9.0	219.2	13.4	128.3	7.4	6.5	553.8	291.0	43.5	395.7	281.3	131.6	221.9	16.8	89.0	144.6	52.4	201.3	3,047.5
2028-29	HSMV	-	49.4	6.3	117.0	9.0	218.4	13.8	119.7	7.1	6.1	553.6	291.0	43.5	401.0	282.7	129.9	220.1	16.4	85.4	142.7	51.5		
2028-29	DOT	-	-	-	-	-	-	-	-	-	-	558.5	298.7	44.2	396.7	282.0	133.9	-	-	86.2	142.5	52.0		
2028-29	NEW	69.0	49.5	6.3	115.9	9.0	219.2	13.2	119.7	7.1	6.1	545.3	292.2	44.2	398.0	282.0	131.6	221.0	15.7	85.4	146.3	52.8	201.3	3,030.8
2029-30	OLD	74.5	53.1	6.3	113.5	9.4	220.4	14.7	105.2	7.4	6.1	548.8	286.6	43.6	398.2	274.7	129.3	221.4	16.5	84.5	144.7	51.9	200.1	3,010.9
2029-30	EDR	70.0	51.3	6.3	116.3	9.4	219.4	13.6	119.4	7.0	6.1	551.2	284.0	43.3	400.8	290.9	133.9	222.4	15.7	88.3	142.6	51.5	199.2	3,042.6
2029-30	EOG	70.1	49.8	6.3	116.8	9.4	217.3	14.0	133.1	7.4	6.5	558.9	286.6	43.6	398.8	284.6	133.2	224.1	16.9	89.4	145.7	52.8	202.9	3,068.2
2029-30	HSMV	-	49.6	6.3	118.3	9.4	217.2	14.0	122.0	7.1	6.2	555.8	286.6	43.6	404.0	287.0	130.9	221.5	16.5	85.8	143.5	51.9		
2029-30	DOT	-	-	-	-	-	-	-	-	-	-	560.0	294.1	44.2	399.8	286.4	135.6	-	-	86.7	143.3	52.4		
2029-30	NEW	70.1	49.8	6.3	116.3	9.4	217.3	13.6	122.0	7.1	6.1	548.8	284.0	44.2	400.8	286.4	133.2	222.4	15.7	85.8	147.4	53.2	203.2	3,043.1

Transaction Forecast by Variable based on HSMV Data Set

Fiscal Year		Base Tag Fees													Fall-Out Calculations			Total					
		Traffic Cameras	Misc. Fees & Lic.	DL Tests	Transcripts/Records	Com. Driver Lic.	Private Driver Lic.	ID Cards	Reinstatement	DUI	Suspension	Titles	Initial Reg.	Base Tag Fees					HSMV Plates	Vessel Reg.	IRP	Fall-Out Calculations	
														Other Veh.	Private Veh.	Trucks/ Tractors	For Hire					Motor Veh. Lic. Fees	Surcharges
2019-20	Actual	840,521	4,555,029	370,504	2,714,777	112,495	8,004,760	679,077	700,889	111,878	155,850	49,721,599	1,182,149	3,545,977	12,484,582	1,440,041	8,023,288	27,305,439	4,298,314	50,308	139,496,653	37,284,594	303,078,724
2020-21	Actual	728,954	4,977,814	267,740	3,330,251	95,724	7,428,557	568,240	620,589	98,267	215,935	46,915,810	1,112,276	3,971,898	12,405,319	1,501,734	7,350,701	26,027,478	4,252,962	47,622	137,426,546	36,827,913	296,172,330
2021-22	Actual	669,526	5,728,237	280,951	3,502,794	109,075	8,033,826	626,724	621,290	95,672	188,086	53,763,749	1,370,798	4,495,981	12,984,763	1,732,927	7,852,766	27,971,498	4,696,167	57,931	145,894,897	39,187,022	319,864,680
2022-23	Actual	783,026	5,100,019	357,720	4,232,220	110,276	7,652,054	643,898	616,256	92,659	206,101	54,803,388	1,515,512	4,400,819	12,766,599	1,682,326	8,104,681	28,173,283	4,539,072	63,268	144,043,071	38,941,656	318,827,904
2023-24	Actual	804,640	4,167,007	423,923	4,051,578	82,701	6,893,550	697,080	838,131	96,142	195,960	52,815,591	1,466,978	4,431,209	13,146,125	1,762,492	7,228,819	28,513,376	4,368,803	50,952	145,264,592	39,254,417	316,554,066
2024-25	OLD	826,930	4,251,803	436,143	4,085,116	100,796	7,544,531	706,152	847,040	96,386	194,147	53,568,303	1,429,212	4,461,753	13,313,970	1,806,637	7,464,621	28,896,404	4,368,803	51,766	147,129,560	39,777,802	321,357,873
2024-25	EDR	832,782	4,171,974	436,143	4,376,520	100,796	7,739,793	671,594	1,029,210	93,517	194,147	54,494,051	1,437,878	3,812,995	13,338,406	1,859,779	7,185,948	28,313,939	4,331,374	57,259	143,423,570	38,650,740	316,552,415
2024-25	EOG	810,574	4,468,563	436,143	4,145,275	100,796	7,578,609	663,332	917,037	96,397	194,320	54,047,314	1,429,212	4,461,753	13,320,564	1,916,454	7,519,676	28,665,786	4,397,884	55,792	148,391,507	40,209,314	323,826,300
2024-25	HSMV	0	4,037,892	436,143	4,273,721	100,896	7,659,879	671,637	1,018,000	96,092	182,977	54,747,028	1,429,253	4,390,625	13,260,589	1,913,474	7,475,912	29,104,848	4,902,590	53,047	146,407,110	39,609,594	
2024-25	DOT	0	0	0	0	0	0	0	0	0	0	54,651,453	1,437,666	4,494,017	13,305,800	1,851,390	7,495,214	0	0	52,417	146,536,236		
2024-25	NEW	810,574	4,468,563	436,143	4,376,520	100,796	7,578,609	671,594	1,018,000	96,092	194,147	54,651,453	1,437,878	4,494,017	13,338,406	1,851,390	7,519,676	28,313,939	4,331,374	55,792	148,362,463	40,171,620	324,279,045
2025-26	OLD	843,396	4,343,309	443,557	4,266,618	123,414	8,280,233	720,860	855,192	96,389	192,591	54,139,060	1,361,225	4,489,916	13,538,460	1,828,929	7,574,293	29,255,857	4,368,803	52,248	149,160,889	40,338,145	326,273,385
2025-26	EDR	844,530	4,252,946	443,557	4,476,349	123,414	8,414,466	676,657	1,090,995	93,520	192,591	54,301,479	1,395,610	3,810,615	13,581,099	1,920,626	7,287,511	28,728,692	4,305,284	58,477	145,797,215	39,349,758	321,145,393
2025-26	EOG	828,618	4,460,238	443,557	4,201,942	123,414	8,223,450	683,410	949,449	96,400	192,585	54,490,289	1,361,225	4,489,916	13,503,247	1,952,390	7,621,871	29,144,270	4,433,510	56,127	150,389,414	40,765,469	328,410,791
2025-26	HSMV	0	4,025,192	443,557	4,321,313	123,533	8,211,999	689,560	1,033,309	95,924	185,447	55,521,456	1,357,948	4,410,387	13,417,448	1,908,223	7,517,676	28,878,607	4,368,803	54,198	147,536,889	39,899,982	
2025-26	DOT	0	0	0	0	0	0	0	0	0	0	55,075,820	1,395,075	4,521,465	13,387,077	1,881,880	7,642,877	0	0	53,009	147,693,628		
2025-26	NEW	828,618	4,460,238	443,557	4,476,349	123,414	8,223,450	676,657	1,033,309	95,924	192,591	54,139,060	1,395,610	4,521,465	13,581,099	1,881,880	7,621,871	28,728,692	4,305,284	54,198	150,723,409	40,833,746	328,340,421
2026-27	OLD	860,608	4,345,608	444,666	4,346,876	130,248	8,323,560	721,263	863,149	96,393	193,256	54,750,733	1,346,061	4,505,051	13,605,978	1,851,801	7,655,404	29,460,429	4,399,559	52,663	149,982,217	40,569,675	328,505,198
2026-27	EDR	856,303	4,260,643	444,666	4,560,868	130,248	8,412,417	665,496	1,106,949	93,523	193,256	54,737,100	1,371,261	3,811,447	13,683,077	1,965,613	7,311,337	29,011,767	4,289,542	59,367	147,025,286	39,717,574	323,707,741
2026-27	EOG	846,914	4,484,415	444,666	4,253,311	130,248	8,266,391	676,461	983,188	96,404	205,430	54,806,372	1,346,061	4,505,051	13,522,060	1,983,949	7,716,359	29,495,109	4,459,872	56,464	151,010,472	40,951,348	330,240,544
2026-27	HSMV	0	4,180,280	444,666	4,367,755	130,373	8,229,754	684,780	1,048,533	96,057	188,129	56,110,388	1,342,822	4,412,889	13,572,762	1,944,776	7,579,065	29,116,706	4,399,559	54,959	148,817,730	40,252,177	
2026-27	DOT	0	0	0	0	0	0	0	0	0	0	55,631,316	1,374,779	4,551,165	13,464,147	1,914,937	7,792,797	0	0	53,649	148,852,362		
2026-27	NEW	846,914	4,484,415	444,666	4,560,868	130,248	8,266,391	665,496	1,048,533	96,057	193,256	54,750,733	1,371,261	4,551,165	13,683,077	1,914,937	7,716,359	29,011,767	4,289,542	54,959	152,048,780	41,208,285	331,337,709
2027-28	OLD	876,444	4,365,709	443,777	4,416,025	133,872	8,486,308	729,834	870,481	96,393	192,738	54,988,162	1,327,432	4,514,867	13,705,998	1,872,087	7,722,577	29,690,736	4,429,798	53,009	150,993,354	40,852,430	330,762,030
2027-28	EDR	867,158	4,283,250	443,777	4,633,780	133,872	8,544,906	672,284	1,121,376	93,523	192,738	55,106,767	1,337,513	3,814,393	13,796,786	2,002,918	7,400,983	29,291,077	4,279,125	60,100	148,291,152	40,089,353	326,456,830
2027-28	EOG	863,711	4,549,149	443,777	4,288,937	133,872	8,428,626	695,522	1,012,454	96,404	204,882	55,040,477	1,327,432	4,514,867	13,593,999	2,004,948	7,811,201	29,637,758	4,494,068	56,831	151,890,979	41,210,496	332,300,391
2027-28	HSMV	0	4,344,053	443,777	4,415,174	134,000	8,352,361	696,779	1,063,061	96,190	190,734	56,333,867	1,324,237	4,415,011	13,727,591	1,978,466	7,641,733	29,350,809	4,429,798	54,806	150,075,727	40,596,887	
2027-28	DOT	0	0	0	0	0	0	0	0	0	0	56,003,020	1,357,131	4,580,101	13,538,473	1,949,820	7,924,827	0	0	54,308	149,973,465		
2027-28	NEW	863,711	4,549,149	443,777	4,633,780	133,872	8,428,626	672,284	1,063,061	96,190	192,738	54,988,162	1,337,513	4,580,101	13,796,786	1,949,820	7,811,201	29,291,077	4,279,125	54,806	153,463,482	41,608,542	334,237,803
2028-29	OLD	891,293	4,346,807	449,102	4,454,503	132,141	8,181,694	711,452	877,537	96,393	192,475	55,299,443	1,301,005	4,526,751	13,794,570	1,895,559	7,792,210	29,905,233	4,460,245	53,411	151,951,034	41,122,510	332,435,367
2028-29	EDR	878,328	4,266,307	449,102	4,674,324	132,141	8,216,214	650,243	1,135,078	93,523	192,475	55,471,340	1,304,620	3,818,074	13,900,093	2,031,063	7,578,854	29,541,530	4,268,733	60,649	149,394,123	40,409,024	328,465,836
2028-2																							

Transactions Growth Rates by Variable

Fiscal Year		Traffic Cameras	Misc. Fees & Lic.	DL Tests	Transcripts/Records	Com. Driver Lic.	Private Driver Lic.	ID Cards	Reinstatement	DUI	Suspension	Titles	Initial Reg.	Base Tag Fees				HSMV Plates	Vessel Reg.	IRP	Fall-Out Calculations		Total
														Other Veh.	Private Veh.	Trucks/ Tractors	For Hire				Motor Veh. Lic. Fees	Surcharges	
2020-21	Actual	-13.3%	9.3%	-27.7%	22.7%	-14.9%	-7.2%	-16.3%	-11.5%	-12.2%	38.6%	-5.6%	-5.9%	12.0%	-0.6%	4.3%	-8.4%	-4.7%	-1.1%	-5.3%	-1.5%	-1.2%	-2.3%
2021-22	Actual	-8.2%	15.1%	4.9%	5.2%	13.9%	8.1%	10.3%	0.1%	-2.6%	-12.9%	14.6%	23.2%	13.2%	4.7%	15.4%	6.8%	7.5%	10.4%	21.6%	6.2%	6.4%	8.0%
2022-23	Actual	17.0%	-11.0%	27.3%	20.8%	1.1%	-4.8%	2.7%	-0.8%	-3.1%	9.6%	1.9%	10.6%	-2.1%	-1.7%	-2.9%	3.2%	0.7%	-3.3%	9.2%	-1.3%	-0.6%	-0.3%
2023-24	Actual	2.8%	-18.3%	18.5%	-4.3%	-25.0%	-9.9%	8.3%	36.0%	3.8%	-4.9%	-3.6%	-3.2%	0.7%	3.0%	4.8%	-10.8%	1.2%	-3.8%	-19.5%	0.8%	0.8%	-0.7%
2024-25	OLD	2.8%	2.0%	2.9%	0.8%	21.9%	9.4%	1.3%	1.1%	0.3%	-0.9%	1.4%	-2.6%	0.7%	1.3%	2.5%	3.3%	1.3%	0.0%	1.6%	1.3%	1.3%	1.5%
2024-25	EDR	3.5%	0.1%	2.9%	8.0%	21.9%	12.3%	-3.7%	22.8%	-2.7%	-0.9%	3.2%	-2.0%	-14.0%	1.5%	5.5%	-0.6%	-0.7%	-0.9%	12.4%	-1.3%	-1.5%	0.0%
2024-25	EOG	0.7%	7.2%	2.9%	2.3%	21.9%	9.9%	-4.8%	9.4%	0.3%	-0.8%	2.3%	-2.6%	0.7%	1.3%	8.7%	4.0%	0.5%	0.7%	9.5%	2.2%	2.4%	2.3%
2024-25	HSMV		-3.1%	2.9%	5.5%	22.0%	11.1%	-3.6%	21.5%	-0.1%	-6.6%	3.7%	-2.6%	-0.9%	0.9%	8.6%	3.4%	2.1%	12.2%	4.1%	0.8%	0.9%	1.6%
2024-25	DOT											3.5%	-2.0%	1.4%	1.2%	5.0%	3.7%			2.9%	0.9%	2.0%	-14.8%
2024-25	NEW	0.7%	7.2%	2.9%	8.0%	21.9%	9.9%	-3.7%	21.5%	-0.1%	-0.9%	3.5%	-2.0%	1.4%	1.5%	5.0%	4.0%	-0.7%	-0.9%	9.5%	2.1%	2.3%	2.4%
2025-26	OLD	2.0%	2.2%	1.7%	4.4%	22.4%	9.8%	2.1%	1.0%	0.0%	-0.8%	1.1%	-4.8%	0.6%	1.7%	1.2%	1.5%	1.2%	0.0%	0.9%	1.4%	1.4%	1.5%
2025-26	EDR	1.4%	1.9%	1.7%	2.3%	22.4%	8.7%	0.8%	6.0%	0.0%	-0.8%	-0.4%	-2.9%	-0.1%	1.8%	3.3%	1.4%	1.5%	-0.6%	2.1%	1.7%	1.8%	1.5%
2025-26	EOG	2.2%	-0.2%	1.7%	1.4%	22.4%	8.5%	3.0%	3.5%	0.0%	-0.9%	0.8%	-4.8%	0.6%	1.4%	1.9%	1.4%	1.7%	0.8%	0.6%	1.3%	1.4%	1.4%
2025-26	HSMV		-0.3%	1.7%	1.1%	22.4%	7.2%	2.7%	1.5%	-0.2%	1.4%	1.4%	-5.0%	0.5%	1.2%	-0.3%	0.6%	-0.8%	-10.9%	2.2%	0.8%	0.7%	0.7%
2025-26	DOT											0.8%	-3.0%	0.6%	0.6%	1.6%	2.0%			1.1%	0.8%	0.8%	0.8%
2025-26	NEW	2.2%	-0.2%	1.7%	2.3%	22.4%	8.5%	0.8%	1.5%	-0.2%	-0.8%	-0.9%	-2.9%	0.6%	1.8%	1.6%	1.4%	1.5%	-0.6%	-2.9%	1.6%	1.6%	1.3%
2026-27	OLD	2.0%	0.1%	0.2%	1.9%	5.5%	0.5%	0.1%	0.9%	0.0%	0.3%	1.1%	-1.1%	0.3%	0.5%	1.3%	1.1%	0.7%	0.7%	0.8%	0.6%	0.6%	0.7%
2026-27	EDR	1.4%	0.2%	0.2%	1.9%	5.5%	0.0%	-1.6%	1.5%	0.0%	0.3%	0.8%	-1.7%	0.0%	0.8%	2.3%	0.3%	1.0%	-0.4%	1.5%	0.8%	0.9%	0.8%
2026-27	EOG	2.2%	0.5%	0.2%	1.2%	5.5%	0.5%	-1.0%	3.6%	0.0%	6.7%	0.6%	-1.1%	0.3%	0.1%	1.6%	1.2%	1.2%	0.6%	0.6%	0.4%	0.5%	0.6%
2026-27	HSMV		3.9%	0.3%	1.1%	5.5%	0.2%	-0.7%	1.5%	0.1%	1.4%	1.1%	-1.1%	0.1%	1.2%	1.9%	0.8%	0.8%	0.7%	1.4%	0.9%	0.9%	0.9%
2026-27	DOT											1.0%	-1.5%	0.7%	0.6%	1.8%	2.0%			1.2%	0.8%	0.8%	0.9%
2026-27	NEW	2.2%	0.5%	0.2%	1.9%	5.5%	0.5%	-1.6%	1.5%	0.1%	0.3%	1.1%	-1.7%	0.7%	0.8%	1.8%	1.2%	1.0%	-0.4%	1.4%	0.9%	0.9%	0.9%
2027-28	OLD	1.8%	0.5%	-0.2%	1.6%	2.8%	2.0%	1.2%	0.8%	0.0%	-0.3%	0.4%	-1.4%	0.2%	0.7%	1.1%	0.9%	0.8%	0.7%	0.7%	0.7%	0.7%	0.7%
2027-28	EDR	1.3%	0.5%	-0.2%	1.6%	2.8%	1.6%	1.0%	1.3%	0.0%	-0.3%	0.7%	-2.5%	0.1%	0.8%	1.9%	1.2%	1.0%	-0.2%	1.2%	0.9%	0.9%	0.8%
2027-28	EOG	2.0%	1.4%	-0.2%	0.8%	2.8%	2.0%	2.8%	3.0%	0.0%	-0.3%	0.4%	-1.4%	0.2%	0.5%	1.1%	1.2%	0.5%	0.8%	0.6%	0.6%	0.6%	0.6%
2027-28	HSMV		3.9%	-0.2%	1.1%	2.8%	1.5%	1.8%	1.4%	0.1%	1.4%	0.4%	-1.4%	0.0%	1.1%	1.7%	0.8%	0.8%	0.7%	-0.3%	0.8%	0.9%	0.8%
2027-28	DOT											0.7%	-1.3%	0.6%	0.6%	1.8%	1.7%			1.2%	0.8%	0.8%	0.8%
2027-28	NEW	2.0%	1.4%	-0.2%	1.6%	2.8%	2.0%	1.0%	1.4%	0.1%	-0.3%	0.4%	-2.5%	0.6%	0.8%	1.8%	1.2%	1.0%	-0.2%	-0.3%	0.9%	1.0%	0.9%
2028-29	OLD	1.7%	-0.4%	1.2%	0.9%	-1.3%	-3.6%	-2.5%	0.8%	0.0%	-0.1%	0.6%	-2.0%	0.3%	0.6%	1.3%	0.9%	0.7%	0.7%	0.8%	0.6%	0.7%	0.5%
2028-29	EDR	1.3%	-0.4%	1.2%	0.9%	-1.3%	-3.8%	-3.3%	1.2%	0.0%	-0.1%	0.7%	-2.5%	0.1%	0.7%	1.4%	2.4%	0.9%	-0.2%	0.9%	0.7%	0.8%	0.6%
2028-29	EOG	1.9%	-1.9%	1.2%	0.6%	-1.3%	-3.6%	-4.3%	3.0%	0.0%	-0.1%	0.4%	-2.0%	0.3%	0.7%	1.2%	1.2%	0.8%	0.6%	0.6%	0.7%	0.7%	0.5%
2028-29	HSMV		1.6%	1.2%	1.0%	-1.3%	-3.0%	-2.5%	1.4%	0.1%	1.3%	0.5%	-2.0%	0.0%	0.6%	1.7%	0.8%	0.8%	0.7%	0.4%	0.5%	0.5%	0.4%
2028-29	DOT											0.5%	-1.9%	0.5%	0.5%	1.6%	1.2%			1.1%	0.6%	0.7%	0.6%
2028-29	NEW	1.9%	-1.9%	1.2%	0.9%	-1.3%	-3.6%	-3.3%	1.4%	0.1%	-0.1%	0.6%	-2.5%	0.5%	0.7%	1.6%	1.2%	0.9%	-0.2%	0.4%	0.8%	0.9%	0.6%
2029-30	OLD	1.5%	0.0%	1.1%	0.6%	3.7%	-0.4%	1.1%	0.8%	0.0%	-0.1%	0.6%	-1.5%	0.3%	0.6%	1.2%	0.9%	-7.1%	0.6%	0.7%	0.6%	0.7%	-0.1%
2029-30	EDR	1.1%	0.0%	1.1%	0.6%	3.7%	-0.3%	2.3%	1.2%	0.0%	-0.1%	0.5%	-2.8%	0.1%	0.7%	1.0%	0.7%	-7.2%	-0.1%	0.6%	0.6%	0.7%	-0.1%
2029-30	EOG	1.5%	0.2%	1.1%	0.6%	3.7%	-0.4%	4.0%	3.0%	0.0%	-0.1%	1.0%	-1.5%	0.3%	0.7%	1.3%	1.2%	-6.6%	0.5%	0.6%	0.8%	0.8%	0.1%
2029-30	HSMV		0.7%	1.1%	1.0%	3.7%	0.1%	1.1%	1.3%	0.1%	1.3%	0.5%	-1.5%	0.0%	0.7%	1.7%	0.7%	-7.0%	0.6%	0.6%	0.5%	0.5%	-0.1%
2029-30	DOT											0.3%	-1.5%	0.2%	0.4%	1.5%	1.3%			0.6%	0.5%	0.6%	0.5%
2029-30	NEW	1.5%	0.2%	1.1%	0.6%	3.7%	-0.4%	2.3%	1.3%	0.1%	-0.1%	0.6%	-2.8%	0.2%	0.7%	1.5%	1.2%	-7.2%	-0.1%	0.6%	0.7%	0.8%	0.0%

Revenue Forecast Growth Rate by Variable based on HSMV Data Set

														Base Tag Fees							Revenue Fall-Out Calculations			Total
														Other Veh.	Private Veh.	Trucks/ Tractors	For Hire				Motor Veh. Lic. Fees	Surcharges	Biennial Adjustment	
2020-21	Actual	-8.1%	-1.5%	2.9%	-0.2%	10.4%	6.7%	10.9%	6.4%	20.0%	3.0%	14.7%	23.4%	8.5%	6.0%	7.9%	9.2%	12.9%	7.7%	4.4%	7.1%	7.5%	3.8%	9.6%
2021-22	Actual	16.9%	9.1%	30.6%	5.0%	2.7%	-5.9%	4.9%	28.7%	-6.9%	-2.9%	1.3%	10.6%	-2.5%	-0.8%	2.9%	8.7%	6.1%	-3.0%	3.5%	-2.9%	0.0%	23.7%	4.3%
2022-23	Actual	-1.4%	-3.0%	6.4%			-11.4%	3.1%	25.4%	3.0%	-3.0%	-2.9%	1.3%	-0.7%	3.2%	3.7%	-9.6%	0.0%	1.2%	6.4%	1.9%	1.0%	5.0%	0.3%
2023-24	Actual	4.1%	-3.9%	18.0%	9.0%	-10.8%	-3.8%	8.3%	19.5%	5.8%	-3.1%	-1.3%	-4.4%	-1.4%	0.6%	2.6%	-5.4%	0.3%	-1.8%	1.8%	0.2%	0.0%	6.0%	0.4%
2024-25	OLD	2.1%	5.3%	3.4%	1.6%	20.7%	17.6%	1.4%	3.6%	0.0%	-6.5%	0.8%	-2.6%	0.7%	0.5%	2.5%	1.5%	1.5%	0.0%	1.6%	1.3%	1.4%	1.8%	2.0%
2024-25	EDR	-3.4%	0.4%	3.4%	4.0%	20.7%	20.6%	-4.2%	13.3%	-4.1%	-6.5%	3.6%	-2.1%	2.1%	1.7%	4.6%	4.4%	1.6%	-0.6%	3.6%	-1.1%	-0.8%	1.8%	3.3%
2024-25	EOG	-4.0%	1.7%	3.4%		20.7%	18.4%	-5.6%	13.3%	2.1%	0.0%	3.0%	-2.6%	0.7%	1.4%	6.0%	3.8%	2.3%	1.2%	9.5%	2.1%	3.1%	1.8%	3.5%
2024-25	HSMV		0.4%	3.4%	3.8%	20.7%	19.8%	-4.2%	14.4%	-2.7%	-6.5%	2.7%	-2.6%	0.7%	1.1%	4.8%	3.7%	1.6%	0.0%	3.8%	0.7%	1.6%	1.8%	
2024-25	DOT											3.1%	-2.0%	1.4%	1.1%	4.5%	3.6%		2.9%		0.7%	2.2%		
2024-25	NEW	-4.0%	1.7%	3.4%	4.0%	20.7%	18.4%	-4.2%	14.4%	-2.7%	-6.5%	3.1%	-2.1%	1.4%	1.7%	4.5%	3.8%	1.6%	-0.6%	9.5%	2.1%	2.6%	1.8%	3.4%
2025-26	OLD	2.1%	5.5%	1.6%	1.3%	21.4%	15.9%	2.8%	1.2%	0.0%	0.0%	0.7%	-5.0%	0.7%	1.9%	1.2%	1.5%	1.5%	0.0%	1.0%	1.4%	1.4%	1.1%	1.7%
2025-26	EDR	3.3%	5.9%	1.6%	1.3%	21.4%	13.0%	1.5%	2.3%	0.0%	0.0%	-1.2%	-2.9%	-0.2%	0.8%	3.3%	1.3%	1.5%	-0.6%	2.1%	1.7%	2.1%	0.2%	1.5%
2025-26	EOG	2.0%	1.0%	1.6%	1.3%	21.4%	13.6%	3.0%	4.6%	1.4%	-1.6%	0.8%	-5.0%	0.7%	1.4%	1.6%	1.3%	1.8%	1.2%	0.5%	1.4%	1.4%	2.8%	1.7%
2025-26	HSMV		0.8%	1.6%	1.2%	21.4%	12.4%	2.9%	2.3%	0.0%	1.7%	0.8%	-5.0%	0.7%	1.4%	2.1%	0.6%	1.2%	0.0%	1.1%	0.9%	0.6%	2.8%	
2025-26	DOT											0.8%	-3.0%	0.7%	1.0%	1.6%	1.9%		1.2%		0.8%	1.0%		
2025-26	NEW	2.0%	1.0%	1.6%	1.3%	21.4%	13.6%	1.5%	2.3%	0.0%	0.0%	-1.6%	-2.9%	0.7%	0.8%	1.6%	1.3%	1.5%	-0.6%	-4.2%	1.6%	1.6%	2.3%	1.1%
2026-27	OLD	2.0%	0.6%	0.0%	1.1%	4.7%	0.1%	-0.7%	1.1%	1.4%	5.2%	0.9%	-1.1%	0.5%	0.7%	1.3%	1.0%	1.0%	0.6%	0.7%	0.6%	0.6%	0.9%	0.7%
2026-27	EDR	1.4%	0.8%	0.0%	1.1%	4.7%	-0.3%	-2.2%	2.1%	0.0%	5.2%	0.7%	-1.7%	0.0%	0.9%	2.3%	0.2%	1.2%	-0.6%	1.5%	0.9%	1.0%	0.8%	0.7%
2026-27	EOG	2.0%	1.0%	0.0%	1.2%	4.7%	0.0%	-1.4%	4.6%	0.0%	8.2%	0.6%	-1.1%	0.5%	0.4%	1.4%	1.2%	0.8%	0.6%	0.3%	0.4%	0.6%	0.9%	0.7%
2026-27	HSMV		1.3%	0.0%	1.2%	4.7%	-0.2%	-1.4%	2.1%	0.0%	0.0%	0.7%	-1.1%	0.5%	1.4%	1.7%	1.0%	1.1%	0.6%	0.8%	0.9%	1.0%	0.7%	
2026-27	DOT											1.0%	-1.4%	0.7%	1.0%	1.8%	2.0%		1.2%		0.8%	0.8%		
2026-27	NEW	2.0%	1.0%	0.0%	1.1%	4.7%	0.0%	-2.2%	2.1%	0.0%	5.2%	0.9%	-1.7%	0.7%	0.9%	1.8%	1.2%	1.2%	-0.6%	0.8%	0.9%	1.0%	0.6%	0.7%
2027-28	OLD	1.7%	0.6%	0.0%	0.6%	3.4%	2.5%	1.4%	1.1%	0.0%	0.0%	0.6%	-1.4%	0.2%	0.8%	1.1%	0.9%	1.0%	0.6%	0.7%	0.7%	0.8%	0.8%	0.7%
2027-28	EDR	1.3%	0.8%	0.0%	0.6%	3.4%	2.2%	1.5%	1.7%	0.0%	0.0%	0.6%	-2.5%	0.0%	0.9%	1.9%	1.2%	1.1%	0.0%	1.3%	0.9%	1.0%	1.0%	0.8%
2027-28	EOG	2.0%	0.8%	0.0%	1.2%	3.4%	2.5%	2.9%	3.8%	0.0%	-1.5%	0.4%	-1.4%	0.2%	0.7%	1.1%	1.2%	1.0%	0.6%	0.3%	0.6%	0.8%	0.7%	0.8%
2027-28	HSMV		1.5%	0.0%	1.1%	3.4%	2.0%	2.2%	2.0%	0.0%	1.7%	0.5%	-1.4%	0.2%	1.3%	1.5%	0.9%	1.1%	0.6%	0.4%	0.9%	1.0%	1.3%	
2027-28	DOT											0.7%	-1.3%	0.5%	0.9%	1.8%	1.7%		1.2%		0.7%	1.0%		
2027-28	NEW	2.0%	0.8%	0.0%	0.6%	3.4%	2.5%	1.5%	2.0%	0.0%	0.0%	0.6%	-2.5%	0.5%	0.9%	1.8%	1.2%	1.1%	0.0%	0.4%	0.9%	1.2%	1.1%	0.8%
2028-29	OLD	1.7%	0.2%	1.6%	0.4%	-2.2%	-6.0%	-3.3%	1.1%	0.0%	0.0%	0.6%	-2.0%	0.2%	0.7%	1.3%	0.9%	0.9%	0.6%	0.7%	0.6%	0.8%	0.9%	-0.1%
2028-29	EDR	1.3%	0.4%	1.6%	0.5%	-2.2%	-6.1%	-4.3%	1.6%	0.0%	0.0%	0.6%	-2.5%	0.0%	0.8%	1.4%	2.5%	1.1%	-0.6%	0.9%	0.8%	1.0%	1.1%	0.0%
2028-29	EOG	1.6%	0.6%	1.6%	0.3%	-2.2%	-6.1%	-5.0%	3.7%	0.0%	0.0%	0.4%	-2.0%	0.2%	0.7%	1.1%	1.2%	1.0%	0.6%	0.5%	0.7%	0.8%	0.8%	0.0%
2028-29	HSMV		1.0%	1.6%	1.1%	-2.2%	-5.8%	-2.8%	2.0%	0.0%	1.7%	0.4%	-2.0%	0.2%	0.7%	1.5%	1.0%	1.1%	0.6%	0.6%	0.5%	0.6%	1.2%	
2028-29	DOT											0.4%	-1.8%	0.7%	0.8%	1.6%	1.2%		1.1%		0.6%	0.8%		
2028-29	NEW	1.6%	0.6%	1.6%	0.5%	-2.2%	-6.1%	-4.3%	2.0%	0.0%	0.0%	0.6%	-2.5%	0.7%	0.8%	1.6%	1.2%	1.1%	-0.6%	0.6%	0.8%	1.0%	1.1%	0.0%
2029-30	OLD	1.6%	0.4%	0.0%	0.4%	4.4%	-0.8%	1.4%	1.0%	0.0%	0.0%	0.6%	-1.5%	0.2%	0.6%	1.3%	0.9%	0.6%	0.6%	0.7%	0.6%	0.6%	0.8%	0.4%
2029-30	EDR	1.2%	0.6%	0.0%	0.3%	4.4%	-0.6%	3.0%	1.5%	0.0%	0.0%	0.4%	-2.8%	0.0%	0.7%	1.0%	0.8%	0.6%	0.0%	0.6%	0.6%	0.6%	1.0%	0.3%
2029-30	EOG	1.6%	0.6%	0.0%	0.7%	4.4%	-0.9%	4.5%	3.7%	0.0%	0.0%	0.9%	-1.5%	0.2%	0.8%	1.2%	1.2%	1.0%	0.6%	0.4%	0.8%	0.8%	0.8%	0.7%
2029-30	HSMV		0.4%	0.0%	1.1%	4.4%	-0.5%	1.4%	1.9%	0.0%	1.6%	0.4%	-1.5%	0.2%	0.7%	1.5%	0.8%	0.6%	0.6%	0.5%	0.6%	0.8%	0.8%	
2029-30	DOT											0.3%	-1.5%	0.0%	0.8%	1.6%	1.3%		0.6%		0.6%	0.8%		
2029-30	NEW	1.6%	0.6%	0.0%	0.3%	4.4%	-0.9%	3.0%	1.9%	0.0%	0.0%	0.6%	-2.8%	0.0%	0.7%	1.6%	1.2%	0.6%	0.0%	0.5%	0.8%	0.8%	0.9%	0.4%

Direct Revenue Forecast by Fund (millions) based on HSMV Data Set

Fiscal Year		GR		HSOTF		STTF		TDTF		DOETF		Other		Total	
2019-20	ACT	387.2		428.6		1296.6		22.9		126.7		216.9		2,478.9	
2020-21	ACT	425.5	9.9%	468.2	9.2%	1,438.3	10.9%	24.0	4.8%	126.9	0.2%	233.8	7.8%	2,716.7	9.6%
2021-22	ACT	426.6	0.3%	504.0	7.6%	1,514.6	5.3%	24.6	2.5%	115.7	-8.8%	247.7	5.9%	2,833.2	4.3%
2022-23	ACT	361.4	-15.3%	551.5	9.4%	1,523.3	0.6%	25.2	2.4%	125.1	8.1%	254.4	2.7%	2,840.9	0.3%
2023-24	ACT	354.5	-1.9%	575.9	4.4%	1,522.1	-0.1%	25.6	1.6%	118.5	-5.3%	256.2	0.7%	2,852.8	0.4%
2024-25	OLD	389.0	9.7%	584.2	1.4%	1,527.1	0.3%	26.0	1.6%	122.7	3.5%	260.2	1.6%	2,909.2	2.0%
2024-25	EDR	402.5	13.5%	591.6	2.7%	1,543.7	1.4%	26.1	2.0%	122.7	3.5%	260.0	1.5%	2,946.6	3.3%
2024-25	EOG	395.6	11.6%	595.7	3.4%	1,549.1	1.8%	26.0	1.6%	122.7	3.5%	263.1	2.7%	2,952.2	3.5%
2024-25	HSMV														
2024-25	DOT														
2024-25	NEW	395.7	11.6%	595.8	3.5%	1,548.8	1.8%	26.1	2.0%	122.7	3.5%	262.1	2.3%	2,951.2	3.4%
2025-26	OLD	425.8	9.5%	588.6	0.8%	1,525.3	-0.1%	26.4	1.5%	129.1	5.2%	263.2	1.2%	2,958.4	1.7%
2025-26	EDR	425.7	5.8%	597.4	1.0%	1,548.8	0.3%	26.5	1.5%	129.1	5.2%	262.1	0.8%	2,989.6	1.5%
2025-26	EOG	428.8	8.4%	603.2	2.0%	1,546.2	0.2%	26.4	1.1%	129.1	5.2%	268.2	3.2%	3,001.9	1.9%
2025-26	HSMV														
2025-26	DOT														
2025-26	NEW	419.8	6.1%	601.0	0.9%	1,542.7	-0.4%	26.5	1.5%	129.1	5.2%	265.1	1.1%	2,984.2	1.1%
2026-27	OLD	430.0	1.0%	592.9	0.7%	1,532.8	0.5%	26.6	0.8%	129.1	0.0%	266.3	1.2%	2,977.7	0.7%
2026-27	EDR	429.2	0.8%	602.4	0.8%	1,557.9	0.6%	26.8	1.1%	129.1	0.0%	264.4	0.9%	3,009.8	0.7%
2026-27	EOG	432.8	0.9%	611.7	2.4%	1,552.4	0.2%	26.5	0.0%	129.1	0.0%	270.0	3.0%	3,022.5	1.1%
2026-27	HSMV														
2026-27	DOT														
2026-27	NEW	423.7	0.9%	606.9	1.0%	1,550.8	0.5%	26.8	1.1%	129.1	0.0%	268.2	1.2%	3,005.5	0.7%
2027-28	OLD	439.0	2.1%	596.1	0.5%	1,539.8	0.5%	26.8	0.8%	129.1	0.0%	268.8	0.9%	2,999.6	0.7%
2027-28	EDR	437.3	1.9%	606.2	0.6%	1,566.0	0.5%	27.0	0.7%	129.1	0.0%	267.1	1.0%	3,032.7	0.8%
2027-28	EOG	441.3	2.0%	619.6	2.9%	1,558.4	0.0%	26.6	-0.7%	129.1	0.0%	271.7	2.8%	3,046.7	1.2%
2027-28	HSMV														
2027-28	DOT														
2027-28	NEW	432.7	2.1%	611.3	0.7%	1,558.3	0.5%	27.0	0.7%	129.1	0.0%	270.9	1.0%	3,029.3	0.8%
2028-29	OLD	427.2	-2.7%	598.4	0.4%	1,545.1	0.3%	27.0	0.7%	129.1	0.0%	271.3	0.9%	2,998.1	-0.1%
2028-29	EDR	425.3	-2.7%	609.5	0.5%	1,573.5	0.5%	27.2	0.7%	129.1	0.0%	269.5	0.9%	3,034.1	0.0%
2028-29	EOG	428.8	-2.8%	626.1	3.3%	1,563.3	-0.2%	26.8	-0.7%	129.1	0.0%	273.4	2.4%	3,047.5	0.5%
2028-29	HSMV														
2028-29	DOT														
2028-29	NEW	420.9	-2.7%	615.0	0.6%	1,564.8	0.4%	27.2	0.7%	129.1	0.0%	273.8	1.1%	3,030.8	0.0%
2029-30	OLD	428.7	0.4%	600.6	0.4%	1,551.5	0.4%	27.2	0.7%	129.1	0.0%	273.8	0.9%	3,010.9	0.4%
2029-30	EDR	426.6	0.3%	611.8	0.4%	1,576.0	0.2%	27.4	0.7%	129.1	0.0%	271.7	0.8%	3,042.6	0.3%
2029-30	EOG	431.9	0.7%	633.9	4.0%	1,570.9	-0.2%	27.0	-0.7%	129.1	0.0%	275.4	2.2%	3,068.2	1.1%
2029-30	HSMV														
2029-30	DOT														
2029-30	NEW	422.5	0.4%	618.0	0.5%	1,569.9	0.3%	27.4	0.7%	129.1	0.0%	276.2	0.9%	3,043.1	0.4%

*Collections based on transactions have to be further adjusted to account for discrete timing differences affecting receipt of those dollars

**Does not include transfers from STTF to GR in FY 2019-20, 2020-21, and 2021-22.

Crosswalk of HSMV Data Set History to State Accounts History

GR				
Fiscal Year	HSMV Data Set	Timing Adjustments	Other Adjustments	State Accounts
2019-20	387.2	(13.8)	65.7	439.1
2020-21	425.5	(8.8)	40.1	456.8
2021-22	426.6	3.6	7.7	437.9
2022-23	361.4	7.0	0.0	368.4
2023-24	354.5	(4.4)	0.0	350.1

HSOTF				
Fiscal Year	HSMV Data Set	Timing Adjustments	Other Adjustments	State Accounts
2019-20	428.6	(6.4)	0.0	422.2
2020-21	468.2	(2.4)	0.0	465.8
2021-22	504.0	(0.7)	0.0	503.3
2022-23	551.5	9.9	0.0	561.4
2023-24	575.9	(6.8)	0.0	569.1

STTF				
Fiscal Year	HSMV Data Set	Timing Adjustments	Other Adjustments	State Accounts
2019-20	1,296.6	(1.9)	(65.7)	1,229.0
2020-21	1,438.3	11.8	(40.1)	1,410.0
2021-22	1,514.6	(0.9)	0.0	1,513.7
2022-23	1,523.3	37.7	0.0	1,561.0
2023-24	1,522.1	1.9	0.0	1,524.0

Note: For FY 2022-23 STTF, there was a prior year payable of \$40,139,038.77.

HIGHWAY SAFETY LICENSES AND FEES
GENERAL REVENUE

		Revenue Forecast by Fund	Timing Adjustments	Other Adjustments	Total General Revenue Receipts
2019-20		387.2	-13.8	65.7	439.1
2020-21		425.5	-8.8	40.1	456.8
2021-22		426.6	3.6	7.7	437.9
2022-23		361.4	7.0	0.0	368.4
2023-24		354.5	-4.4	0.0	350.1
2024-25	OLD	389.0			389.0
2024-25	EDR	402.5			402.5
2024-25	EOG	395.6			395.6
2024-25	HSMV				
2024-25	DOT				
2024-25	NEW	395.7			395.7
2025-26	OLD	425.8			425.8
2025-26	EDR	425.7			425.7
2025-26	EOG	428.8			428.8
2025-26	HSMV				
2025-26	DOT				
2025-26	NEW	419.8			419.8
2026-27	OLD	430.0			430.0
2026-27	EDR	429.2			429.2
2026-27	EOG	432.8			432.8
2026-27	HSMV				
2026-27	DOT				
2026-27	NEW	423.7			423.7
2027-28	OLD	439.0			439.0
2027-28	EDR	437.3			437.3
2027-28	EOG	441.3			441.3
2027-28	HSMV				
2027-28	DOT				
2027-28	NEW	432.7			432.7
2028-29	OLD	427.2			427.2
2028-29	EDR	425.3			425.3
2028-29	EOG	428.8			428.8
2028-29	HSMV				
2028-29	DOT				
2028-29	NEW	420.9			420.9
2029-30	OLD	428.7			428.7
2029-30	EDR	426.6			426.6
2029-30	EOG	431.9			431.9
2029-30	HSMV				
2029-30	DOT				
2029-30	NEW	422.5			422.5

**** SB 7068, as passed by the 2019 Legislature, instructs that from additional revenue received by STTF, STTF is to retain the first \$45 million in FY 2019-20 and the first \$90 million in FY 2020-21. The rest is to be transferred to GR. Due to insufficient non-operating budget authority in FY 2020-21, \$7.7 million was moved to FY 2021-22.**

MVL Growth Rates for Transportation Revenue Estimating Conference (%)

	OLD		EDR	EOG	HSMV	DOT	NEW	%
2024-25	1,527.1	0.33%	1.42%	1.77%	1.12%	0.57%	1,548.8	1.75%
2025-26	1,525.3	-0.12%	0.33%	-0.19%	-0.06%	0.08%	1,542.7	-0.39%
2026-27	1,532.8	0.49%	0.59%	0.40%	0.73%	0.67%	1,550.8	0.53%
2027-28	1,539.8	0.46%	0.52%	0.03%	0.67%	0.74%	1,558.3	0.48%
2028-29	1,545.1	0.34%	0.48%	0.31%	0.42%	0.52%	1,564.8	0.42%
2029-30	1,551.5	0.41%	0.16%	0.49%	0.47%	0.51%	1,569.9	0.33%
2030-31	1,557.5	0.41%	0.16%	0.49%	0.47%	0.51%		0.33%
2031-32	1,563.7	0.41%	0.16%	0.49%	0.47%	0.51%		0.33%
2032-33	1,569.7	0.41%	0.16%	0.49%	0.47%	0.51%		0.33%
2033-34	1,576.1	0.41%	0.16%	0.49%	0.47%	0.51%		0.33%