

**Revenue Estimating Conference**  
**Highway Safety Licenses and Fees**  
**Executive Summary**  
**July 28, 2022**

In the aggregate, collections from Highway Safety Licenses and Fees (HSMV) for FY 2021-22 came in 2.8% above estimate. The new forecast was revised upward relative to the previous forecast adopted January 4, 2022.

The revised estimates reflect the actual collections by category for the 2021-22 fiscal year, as well as adjustments made for changes enacted during the 2022 Session that have now been embedded in the old and new forecasts. These legislative changes include:

1. The ID Cards category was decreased as a result of fee exemptions granted to: (1) individuals above the age of 80 who fail the vision test required for a driver license, and (2) registered voters who claim financial hardship.
2. The Titles category was decreased as a result of a fee exemption granted when transferring a title from a deceased spouse's name to the surviving spouse.

By category, the positive changes to the forecast exceeded the smaller downward adjustments in FY 2022-23 by \$56.8 million or 2.1%. The positive adjustments in the outer years continue to outweigh the negative ones, with a \$43.0 million or 1.6% increase to FY 2023-24, a \$32.4 million or 1.2% increase to FY 2024-25, a \$28.9 million or 1.0% increase to FY 2025-26, and a \$23.6 million or 0.8% increase to FY 2026-27. The 2027-28 fiscal year is new to the forecast horizon, added for the first time during this conference.

Nine of the revenue categories were increased for each year of the forecast, with the largest increase over the first two years occurring in the Titles category. This change amounted to \$12.5 million in FY 2022-23 and \$15.2 million FY 2023-24. Other categories whose estimates were increased include Red Light Cameras, Miscellaneous Fees, DL Tests, Reinstatements, Initial Registration Fees, Truck/Tractors, For Hire, and HSMV Plates. The Biennial Adjustment, which is calculated based on the adopted estimates for the four base tag categories, also increased in every year of the forecast. DUI, Other Vehicles, Private Vehicles, Vessel Registrations, IRP, Surcharges, and Motor Vehicle License Fees were reduced throughout the forecast period. The forecast for Transcripts, Commercial Driver Licenses, Private Driver Licenses, ID Cards, and Suspensions had forecast revisions that were mixed between increases, decreases and no changes.

Cumulatively, the revised estimates by category resulted in higher projections relative to the prior forecast for all three major benefiting funds: the General Revenue Fund, the Highway Safety Operating Trust Fund and the State Transportation Trust Fund. The final revisions by fund are shown below:

- General Revenue (including other adjustments)
  - FY 2022-23: \$9.7 million (2.8% increase)
  - FY 2023-24: \$13.8 million (4.2% increase)

- Highway Safety Operating Trust Fund
  - FY 2022-23: \$13.9 million (2.7% increase)
  - FY 2023-24: \$11.2 million (2.2% increase)
  
- State Transportation Trust Fund (including other adjustments)
  - FY 2022-23: \$29.1 million (2.0% increase)
  - FY 2023-24: \$15.7 million (1.1% increase)

**HIGHWAY SAFETY LICENSES AND FEES  
REVENUE ESTIMATING CONFERENCE  
July 28, 2022**

**Variables:**

1. Red Light Camera Violations
2. Miscellaneous Fees & Licenses
3. DL Tests
4. Transcripts/Records
5. CDL (Commercial Driver Licenses)
6. Private Drivers Licenses
7. ID Card
8. Reinstatement
9. DUI
10. Suspension
11. Titles
12. Initial Regis.
13. Other Vehicles
14. Private Vehicles
15. Trucks/Tractors
16. For Hire
17. HSMV Plates
18. Vessel Registrations
19. IRP
20. Motor Vehicle License Fees
21. Surcharges

**Funds:**

1. GR – General Revenue
2. HSOTF – Highway Safety Operating Trust Fund
3. STTF – State Transportation Trust Fund
4. TDTF – Transportation Disadvantaged Trust Fund
5. DOETF – Department of Education Trust Fund
6. Other Funds – Roll up of all other revenues collected by HSMV and distributed to funds other than those specifically listed.



Revenue Forecast Growth Rate by Variable based on HSMV Data Set

Fiscal Year		Red Light Camera	Misc. Fees & Lic.	DL Tests	Trans./Rec.	Com. Driver Lic.	Private DL	ID Cards	Reinstatement	DUI	Suspension	Titles	Initial Reg.	Base Tag Fees				HSMV Plates	Vessel Reg.	IRP	Subtotal	Revenue Fall-Out Calculations			Total
														Other Veh.	Private Veh.	Trucks/ Tractors	For Hire					Motor Veh. Lic. Fees	Surcharges	Biennial Adjustment	
2018-19	Actual	-9.5%	-2.0%	-2.1%	8.2%	1.3%	3.6%	6.3%	-3.0%	0.0%	3.0%	0.4%	-0.8%	0.5%	1.4%	4.8%	3.4%	0.9%	0.6%	0.3%	1.2%	1.6%	2.0%	7.8%	1.5%
2019-20	Actual	-13.3%	-6.6%	-25.5%	-3.3%	-15.2%	-7.5%	-17.9%	-10.2%	-13.0%	-4.3%	-5.8%	-5.8%	3.0%	-0.4%	3.8%	-10.2%	-4.7%	-8.8%	-8.9%	-4.8%	-0.9%	-0.9%	13.6%	-3.7%
2020-21	Actual	-8.1%	-1.5%	2.9%	-0.2%	10.4%	6.7%	10.9%	6.4%	20.0%	3.0%	14.7%	23.4%	8.5%	6.0%	7.9%	9.2%	12.9%	7.7%	4.4%	10.1%	7.1%	4.4%	3.8%	9.6%
2021-22	Actual	16.9%	9.1%	30.6%	5.0%	2.7%	-5.9%	4.9%	28.7%	-6.9%	-2.9%	1.3%	10.6%	-2.5%	-0.8%	2.9%	8.7%	6.1%	-3.0%	3.5%	3.7%	-2.9%	0.0%	23.7%	4.3%
2022-23	OLD (adjusted)	0.9%	0.4%	0.0%	1.6%	-4.2%	-13.5%	-7.2%	-6.4%	0.0%	0.0%	0.5%	-14.1%	1.6%	1.0%	2.0%	1.8%	1.9%	0.6%	1.7%	-2.3%	1.1%	0.2%	0.9%	-1.9%
2022-23	EDR	3.7%	-0.4%	0.0%	1.3%	-9.2%	-14.9%	-8.6%	-11.4%	-3.0%	0.0%	-1.5%	-14.2%	1.2%	0.5%	1.8%	2.1%	0.4%	0.6%	1.6%	-3.2%	1.9%	2.9%	5.0%	-2.4%
2022-23	EOG	2.5%	-0.2%	0.0%	1.5%	-10.5%	-13.8%	-3.1%	-15.7%	2.1%	0.0%	-2.6%	-15.8%	0.9%	0.9%	1.8%	0.8%	1.0%	0.6%	2.0%	-3.7%	1.2%	2.1%	5.0%	-2.8%
2022-23	HSMV		0.6%	0.0%	1.9%	-9.2%	-14.2%	-18.8%	-7.5%	3.0%	-1.5%	-1.1%	-9.6%	0.2%	0.6%	2.5%	0.9%	0.2%	-1.2%	3.1%	-5.1%	1.0%	2.3%	5.0%	-4.1%
2022-23	DOT											-2.1%	-10.5%	1.8%	0.9%	2.6%	2.5%			2.3%		1.3%	2.3%	5.0%	-26.6%
2022-23	NEW	2.5%	-0.4%	0.0%	1.3%	-9.2%	-14.9%	-3.1%	-11.4%	3.0%	0.0%	-2.1%	-14.2%	0.2%	0.9%	2.6%	0.8%	1.0%	-1.2%	2.0%	-3.3%	0.8%	1.2%	5.0%	-2.5%
2023-24	OLD (adjusted)	1.1%	2.3%	0.0%	1.1%	-11.6%	-13.2%	0.0%	0.9%	0.0%	0.0%	0.5%	0.6%	0.7%	1.3%	2.4%	1.1%	1.5%	0.6%	1.6%	0.0%	1.3%	1.4%	0.9%	0.2%
2023-24	EDR	0.9%	0.8%	0.0%	1.0%	-8.7%	-12.0%	9.4%	0.7%	1.5%	1.5%	1.4%	-4.8%	0.7%	1.1%	1.5%	1.8%	1.2%	1.2%	1.3%	-0.4%	1.1%	0.2%	1.1%	-0.2%
2023-24	EOG	1.5%	-0.2%	0.0%	0.7%	-8.8%	-12.3%	-5.6%	1.3%	1.5%	1.5%	1.1%	-4.3%	0.7%	0.9%	1.7%	0.9%	1.0%	0.6%	1.3%	-0.6%	1.1%	0.6%	1.0%	-0.4%
2023-24	HSMV		0.8%	0.0%	1.3%	-7.2%	-12.7%	-13.5%	0.7%	0.0%	1.5%	0.5%	-9.9%	0.5%	1.0%	2.5%	1.6%	1.9%	0.0%	1.4%	-1.4%	1.0%	0.2%	1.0%	-1.1%
2023-24	DOT											1.0%	-10.2%	1.1%	1.4%	2.1%	1.4%			1.6%		1.3%	0.8%	-13.1%	-1.6%
2023-24	NEW	1.5%	0.8%	0.0%	1.0%	-7.2%	-12.0%	-5.6%	0.7%	0.0%	1.5%	1.0%	-4.8%	0.5%	1.4%	2.1%	0.9%	1.0%	0.0%	1.3%	-0.5%	1.3%	1.4%	0.9%	-0.3%
2024-25	OLD (adjusted)	0.9%	2.4%	0.0%	0.7%	9.8%	26.4%	0.0%	1.3%	0.0%	0.0%	0.2%	0.2%	0.4%	1.0%	1.9%	0.7%	1.2%	0.6%	1.8%	2.5%	1.0%	1.2%	1.3%	2.3%
2024-25	EDR	0.9%	1.2%	0.0%	0.9%	17.5%	23.5%	-10.2%	0.9%	0.0%	0.0%	0.9%	-1.8%	0.7%	1.2%	1.3%	1.4%	1.1%	0.6%	1.2%	2.1%	1.1%	1.2%	0.6%	1.9%
2024-25	EOG	0.9%	1.8%	0.0%	0.4%	16.1%	23.0%	-9.4%	0.9%	0.0%	0.0%	0.6%	-0.9%	0.9%	0.9%	1.3%	0.8%	1.3%	0.6%	0.7%	2.1%	1.0%	1.0%	0.5%	1.9%
2024-25	HSMV		2.2%	0.0%	1.1%	15.6%	23.5%	-15.6%	0.7%	0.0%	0.0%	0.6%	0.3%	0.5%	0.9%	2.9%	1.9%	1.5%	0.6%	1.3%	2.5%	0.9%	1.2%	0.9%	2.3%
2024-25	DOT											0.6%	0.5%	0.7%	1.1%	1.3%	1.2%			1.0%		1.1%	1.0%	0.7%	0.9%
2024-25	NEW	0.9%	1.2%	0.0%	0.9%	15.6%	23.5%	-9.4%	0.9%	0.0%	0.0%	0.6%	-1.8%	0.5%	1.1%	1.3%	0.8%	1.3%	0.6%	0.7%	2.0%	1.0%	1.0%	0.8%	1.9%
2025-26	OLD (adjusted)	0.8%	1.0%	0.0%	0.6%	17.9%	24.3%	0.0%	1.3%	0.0%	0.0%	0.2%	-0.1%	0.7%	0.7%	1.2%	1.2%	1.1%	0.0%	1.5%	2.5%	0.8%	1.0%	1.1%	2.3%
2025-26	EDR	1.0%	1.2%	0.0%	1.0%	27.0%	24.0%	3.5%	1.0%	0.0%	0.0%	0.3%	0.0%	0.7%	1.1%	0.9%	0.6%	0.8%	1.2%	0.8%	2.5%	1.0%	1.0%	1.2%	2.3%
2025-26	EOG	0.9%	2.2%	0.0%	0.5%	25.0%	23.3%	-10.4%	1.1%	0.0%	1.5%	0.8%	-0.1%	0.4%	0.9%	0.9%	0.8%	0.3%	0.6%	0.9%	2.4%	0.9%	1.0%	1.1%	2.2%
2025-26	HSMV		2.3%	2.1%	0.9%	24.3%	25.3%	-14.5%	0.7%	0.0%	1.5%	0.3%	0.3%	0.5%	0.9%	1.9%	1.8%	1.2%	0.6%	1.5%	2.8%	0.9%	1.0%	1.3%	2.6%
2025-26	DOT											0.4%	0.1%	0.4%	0.6%	1.1%	0.9%			0.8%		0.6%	0.8%	1.2%	0.6%
2025-26	NEW	0.9%	1.2%	2.1%	1.0%	24.3%	24.0%	-10.4%	1.0%	0.0%	0.0%	0.4%	0.0%	0.5%	0.6%	1.1%	0.8%	0.3%	0.6%	0.9%	2.4%	0.6%	0.8%	1.2%	2.2%
2026-27	OLD (adjusted)	0.9%	0.4%	0.0%	0.7%	3.8%	4.1%	0.0%	1.5%	0.0%	0.0%	0.2%	-0.1%	0.6%	0.6%	1.0%	1.1%	1.1%	0.6%	1.6%	0.9%	0.7%	0.8%	1.0%	0.9%
2026-27	EDR	1.0%	0.8%	0.0%	0.9%	0.0%	3.9%	1.7%	0.9%	0.0%	1.5%	0.2%	0.0%	0.7%	1.0%	0.6%	0.3%	0.7%	0.6%	0.5%	0.8%	0.8%	0.8%	1.0%	0.8%
2026-27	EOG	0.9%	1.0%	0.0%	0.5%	0.0%	4.0%	-9.5%	1.1%	1.4%	0.0%	0.7%	-0.3%	0.2%	0.9%	0.8%	0.7%	0.0%	0.0%	1.0%	0.8%	0.9%	1.0%	0.9%	0.9%
2026-27	HSMV		0.7%	0.0%	0.8%	0.0%	5.7%	0.0%	0.7%	0.0%	1.5%	0.6%	0.3%	0.2%	0.9%	0.9%	1.3%	1.1%	0.6%	1.4%	1.2%	0.7%	0.8%	1.1%	1.1%
2026-27	DOT											0.3%	-0.1%	0.4%	0.4%	1.0%	0.9%			0.8%		0.5%	0.6%	0.8%	0.5%
2026-27	NEW	0.9%	0.8%	0.0%	0.9%	0.0%	3.9%	-9.5%	0.9%	0.0%	1.5%	0.3%	0.0%	0.2%	0.4%	1.0%	0.8%	0.0%	0.6%	1.0%	0.7%	0.5%	0.6%	0.8%	0.7%
2027-28	OLD (adjusted)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%
2027-28	EDR	1.0%	1.1%	0.0%	0.9%	-2.1%	0.3%	-1.7%	1.0%	0.0%	0.0%	0.3%	0.0%	0.4%	1.0%	1.0%	0.6%	0.5%	1.2%	0.9%	0.6%	0.9%	1.0%	0.9%	0.6%
2027-28	EOG	0.7%	0.6%	0.0%	0.6%	-2.2%	0.4%	-8.1%	1.1%	0.0%	1.5%	0.8%	-0.4%	0.2%	0.8%	0.8%	0.7%	0.4%	0.6%	1.0%	0.5%	0.8%	0.8%	0.9%	0.6%
2027-28	HSMV		0.6%	0.0%	0.8%	-2.2%	0.8%	-1.5%	0.5%	0.0%	0.0%	0.6%	0.3%	0.5%	0.8%	0.9%	0.9%	1.0%	0.6%	1.6%	0.7%	0.6%	0.6%	0.9%	0.7%
2027-28	DOT											0.4%	0.1%	0.4%	0.4%	1.0%	0.9%			0.8%		0.6%	0.6%	0.6%	0.5%
2027-28	NEW	0.7%	1.1%	0.0%	0.9%	-2.2%	0.3%	-8.1%	1.0%	0.0%	0.0%	0.4%	0.0%	0.5%	0.4%	1.0%	0.7%	0.4%	0.6%	1.0%	0.5%	0.5%	0.6%	0.8%	0.5%



Transactions Growth Rates by Variable

Fiscal Year		Red Light Cameras	Misc. Fees & Lic.	DL Tests	Transcripts/Records	Com. Driver Lic.	Private Driver Lic.	ID Cards	Reinstatement	DUI	Suspension	Titles	Initial Reg.	Base Tag Fees				HSMV Plates	Vessel Reg.	IRP	Subtotal	Fall-Out Calculations		Total	
														Other Veh.	Private Veh.	Trucks/ Tractors	For Hire					Motor Veh. Lic. Fees	Surcharges		
2018-19	Actual	-9.5%	-3.8%	0.2%	0.7%	1.6%	2.5%	6.3%	-1.7%	-1.1%	1.0%	0.8%	-0.8%	1.5%	0.9%	5.4%	1.8%	0.9%	1.0%	3.9%	0.8%	1.3%	1.6%	1.1%	
2019-20	Actual	-13.3%	9.3%	-27.7%	22.7%	-14.9%	-7.2%	-16.3%	-11.5%	-12.2%	38.6%	-5.6%	-5.9%	12.0%	-0.6%	4.3%	-8.4%	-4.7%	-1.1%	-5.3%	-3.5%	-1.5%	1.6%	-2.3%	
2020-21	Actual	-8.2%	15.1%	4.9%	5.2%	13.9%	8.1%	10.3%	0.1%	-2.6%	-12.9%	14.6%	23.2%	13.2%	4.7%	15.4%	6.8%	7.5%	10.4%	21.6%	10.6%	6.2%	6.4%	8.0%	
2021-22	Actual	17.0%	-11.0%	27.3%	20.8%	1.1%	-4.8%	2.7%	-0.8%	-3.1%	9.6%	1.9%	10.6%	-2.1%	-1.7%	-2.9%	3.2%	0.7%	-3.3%	9.2%	0.8%	-1.3%	-0.6%	-0.3%	
2022-23	OLD (adjusted)	1.0%	-0.5%	0.1%	1.5%	-5.1%	-8.7%	-6.6%	-3.5%	-0.9%	0.0%	0.3%	-14.1%	1.4%	0.9%	-1.3%	2.0%	-0.1%	0.4%	1.7%	-0.3%	1.1%	1.0%	0.5%	
2022-23	EDR	3.7%	-0.1%	0.0%	1.5%	-10.3%	-9.0%	-6.2%	-5.9%	2.0%	0.8%	-2.3%	-13.9%	1.3%	1.6%	0.8%	9.0%	1.8%	0.7%	1.6%	-0.5%	2.0%	2.2%	1.0%	
2022-23	EOG	2.5%	-3.0%	0.1%	0.9%	-12.1%	-7.7%	-2.0%	-3.5%	1.6%	0.7%	-2.6%	1.0%	0.7%	1.0%	2.2%	0.9%	1.3%	1.8%	3.1%	-1.1%	1.2%	1.3%	0.2%	
2022-23	HSMV		-8.6%	1.1%	5.1%	-7.5%	-7.9%	-16.5%	-7.1%	-0.2%	-1.4%	-9.6%	-9.6%	-0.2%	0.5%	5.1%	1.2%	2.1%	10.3%	10.0%	-0.7%	0.9%	1.3%	0.3%	
2022-23	DOT													2.0%	0.9%	2.6%	2.4%			2.3%	-39.2%	1.3%	1.5%	-15.9%	
2022-23	NEW	2.5%	-0.1%	1.1%	1.5%	-7.5%	-9.0%	-2.0%	-5.9%	-0.2%	0.8%	-2.0%	-13.9%	-0.2%	0.9%	2.6%	0.9%	1.3%	10.3%	3.1%	-0.7%	0.8%	0.9%	0.2%	
2023-24	OLD (adjusted)	0.9%	7.0%	0.0%	1.4%	-12.3%	-7.6%	0.3%	1.3%	0.7%	0.0%	0.2%	0.6%	0.7%	1.3%	2.6%	1.2%	1.6%	0.6%	1.6%	0.6%	1.4%	1.4%	1.1%	
2023-24	EDR	0.8%	0.0%	0.0%	2.7%	-8.6%	-6.7%	7.0%	0.6%	0.7%	0.7%	1.3%	-4.8%	0.6%	1.1%	1.3%	1.8%	1.2%	1.0%	1.3%	0.8%	1.1%	1.0%	1.0%	
2023-24	EOG	1.5%	-3.9%	0.0%	0.8%	-8.5%	-7.0%	-4.3%	1.2%	0.7%	0.7%	1.1%	-4.3%	0.7%	1.0%	2.2%	1.1%	3.3%	0.4%	1.3%	0.8%	1.1%	1.0%	1.0%	
2023-24	HSMV				1.7%	-8.4%	-6.4%	-11.6%	0.7%	-0.9%	1.4%	-0.3%	-9.9%	0.5%	1.0%	-0.1%	1.7%	0.0%	-11.3%	1.4%	-0.7%	1.0%	0.9%	0.3%	
2023-24	DOT													1.0%	1.4%	2.1%	1.4%			1.6%	0.9%	1.3%	1.3%	1.2%	
2023-24	NEW	1.5%	0.0%	0.2%	2.7%	-8.4%	-6.7%	-4.3%	0.6%	-0.9%	0.7%	1.0%	-4.8%	0.5%	1.4%	2.1%	1.1%	3.3%	-11.3%	1.3%	0.6%	1.3%	1.4%	1.0%	
2024-25	OLD (adjusted)	0.9%	8.4%	0.0%	1.3%	11.1%	15.0%	-0.2%	1.8%	0.7%	0.0%	0.2%	0.2%	0.5%	1.0%	2.2%	0.8%	1.5%	0.4%	1.7%	1.8%	1.0%	1.1%	1.3%	
2024-25	EDR	1.0%	2.4%	0.0%	2.5%	18.4%	13.6%	-7.8%	1.0%	0.7%	0.7%	0.9%	-1.7%	0.6%	1.2%	1.4%	1.4%	1.1%	0.9%	1.2%	1.6%	1.1%	1.1%	1.3%	
2024-25	EOG	0.9%	7.5%	0.0%	0.8%	17.0%	12.7%	-6.7%	0.9%	0.4%	0.7%	0.6%	-0.9%	0.6%	1.0%	1.4%	0.9%	-0.2%	0.6%	0.6%	1.3%	1.0%	1.1%	1.1%	
2024-25	HSMV				1.0%	16.9%	10.2%	-13.4%	0.8%	0.8%	1.2%	1.4%	0.3%	0.1%	0.8%	2.9%	1.9%	1.6%	0.7%	1.4%	1.9%	0.9%	1.0%	1.4%	
2024-25	DOT													0.6%	0.5%	1.2%	1.2%			1.0%	0.8%	1.0%	1.1%	1.0%	
2024-25	NEW	0.9%	2.4%	0.2%	2.5%	16.9%	13.6%	-6.7%	1.0%	0.8%	0.7%	0.6%	-1.7%	0.1%	1.1%	1.3%	0.9%	-0.2%	0.7%	0.6%	1.2%	1.0%	1.0%	1.1%	
2025-26	OLD (adjusted)	0.9%	1.7%	0.0%	1.2%	17.7%	15.2%	0.5%	2.1%	0.4%	0.0%	0.2%	-0.1%	0.7%	0.7%	1.2%	1.3%	1.4%	0.4%	1.6%	1.6%	0.8%	0.9%	1.1%	
2025-26	EDR	0.9%	2.8%	0.0%	2.3%	27.3%	15.0%	2.6%	1.0%	0.4%	0.7%	0.4%	0.0%	0.5%	1.1%	0.9%	0.6%	0.9%	0.9%	0.8%	1.6%	1.0%	1.0%	1.2%	
2025-26	EOG	0.9%	8.5%	0.0%	0.8%	26.5%	13.7%	-7.2%	1.0%	0.3%	0.6%	0.8%	-0.1%	0.4%	1.0%	0.8%	0.9%	1.2%	0.4%	1.0%	1.8%	0.9%	1.0%	1.3%	
2025-26	HSMV		8.9%	0.2%	0.7%	26.1%	15.9%	-10.6%	0.6%	0.8%	1.0%	0.3%	0.3%	0.0%	0.9%	2.3%	1.8%	1.5%	0.7%	1.5%	1.9%	0.9%	0.9%	1.3%	
2025-26	DOT													0.5%	0.6%	1.1%	0.9%			0.8%	0.5%	0.6%	0.7%	0.6%	
2025-26	NEW	0.9%	2.8%	0.2%	2.3%	26.1%	15.0%	-7.2%	1.0%	0.8%	0.7%	0.4%	0.0%	0.0%	0.6%	1.1%	0.9%	1.2%	0.7%	1.0%	1.6%	0.6%	0.7%	1.0%	
2026-27	OLD (adjusted)	0.8%	0.7%	0.0%	1.2%	4.1%	3.1%	0.4%	2.3%	0.3%	0.0%	0.2%	-0.1%	0.7%	0.6%	1.1%	1.1%	-5.3%	0.5%	0.0%	-0.6%	0.7%	0.7%	0.2%	
2026-27	EDR	1.0%	1.1%	0.0%	2.1%	0.2%	2.8%	1.4%	1.1%	0.3%	0.7%	0.2%	0.0%	0.5%	1.0%	0.6%	0.3%	0.8%	0.9%	0.6%	0.7%	0.9%	0.9%	0.8%	
2026-27	EOG	0.8%	2.0%	0.0%	0.7%	0.0%	2.8%	-6.7%	1.0%	0.3%	0.6%	0.7%	-0.3%	0.3%	1.0%	0.6%	0.9%	1.2%	0.4%	1.0%	1.0%	0.9%	0.9%	0.9%	
2026-27	HSMV		1.7%	0.2%	0.6%	0.1%	6.2%	-0.4%	0.6%	0.5%	1.0%	0.0%	0.3%	0.0%	0.8%	0.9%	1.3%	1.4%	0.7%	1.4%	1.0%	0.7%	0.7%	0.8%	
2026-27	DOT													0.3%	-0.1%	1.0%	0.8%			0.8%	0.4%	0.5%	0.5%	0.5%	
2026-27	NEW	0.8%	1.1%	0.2%	2.1%	0.1%	2.8%	-6.7%	1.1%	0.5%	0.7%	0.3%	0.0%	0.0%	0.4%	1.0%	0.9%	1.2%	0.7%	1.0%	0.8%	0.5%	0.5%	0.6%	
2027-28	OLD (adjusted)																								
2027-28	EDR	1.1%	0.3%	0.0%	1.9%	-2.5%	0.4%	-1.3%	1.1%	0.0%	0.6%	0.3%	0.0%	0.4%	1.0%	1.0%	0.7%	-6.3%	0.8%	0.9%	-0.9%	0.9%	0.9%	0.1%	
2027-28	EOG	0.8%	0.6%	0.0%	0.7%	-2.6%	0.7%	-6.2%	0.9%	0.3%	0.6%	0.8%	-0.4%	0.2%	1.0%	0.8%	0.9%	-5.0%	0.5%	1.0%	-0.5%	0.9%	0.9%	0.3%	
2027-28	HSMV		0.7%	0.1%	0.7%	-2.5%	1.5%	-0.5%	0.6%	0.3%	0.9%	-0.1%	0.3%	0.0%	0.8%	0.9%	0.8%	-5.5%	0.7%	1.6%	-0.9%	0.6%	0.6%	0.0%	
2027-28	DOT													0.4%	0.4%	1.0%	0.9%			0.7%	0.5%	0.5%	0.5%	0.5%	
2027-28	NEW	0.8%	0.3%	0.1%	1.9%	-2.5%	0.4%	-6.2%	1.1%	0.3%	0.6%	0.4%	0.0%	0.0%	0.4%	1.0%	0.9%	-5.0%	0.7%	1.0%	-0.7%	0.5%	0.6%	0.0%	

**Direct Revenue Forecast by Fund (millions) based on HSMV Data Set**

Fiscal Year		GR		HSOTF		STTF		TDTF		DOETF		Other		Total	
2017-18	ACT	540.0		446.1		1188.1		22.3		126.3		214.4		2,537.2	
2018-19	ACT	547.4	1.4%	448.7	0.6%	1,209.6	1.8%	22.7	1.8%	125.4	-0.7%	221.1	3.1%	2,574.9	1.5%
2019-20	ACT	387.2	-29.3%	428.6	-4.5%	1,296.6	7.2%	22.9	0.9%	126.7	1.0%	216.9	-1.9%	2,478.9	-3.7%
2020-21	ACT	425.5	9.9%	468.2	9.2%	1,438.3	10.9%	24.0	4.8%	126.9	0.2%	233.8	7.8%	2,716.7	9.6%
2021-22	FCST	405.6	-4.7%	485.7	3.7%	1,483.5	3.1%	25.0	4.2%	115.7	-8.8%	241.3	3.2%	2,756.8	1.5%
2021-22	ACT	426.6	0.3%	504.0	7.6%	1,514.6	5.3%	24.6	2.5%	115.7	-8.8%	247.7	5.9%	2,833.2	4.3%
2022-23	OLD (adjsuted)	350.0	-13.7%	509.8	5.0%	1,450.8	-2.2%	25.2	0.8%	124.8	7.9%	245.0	1.5%	2,705.6	-1.9%
2022-23	EDR	363.4	-14.8%	521.9	3.6%	1,478.9	-2.4%	25.0	1.6%	125.1	8.1%	250.9	1.3%	2,765.2	-2.4%
2022-23	EOG	361.7	-15.2%	518.0	2.8%	1,472.8	-2.8%	24.8	0.8%	125.1	8.1%	250.6	1.2%	2,753.0	-2.8%
2022-23	HSMV	306.0	-28.3%	524.3	4.0%	1,495.3	-1.3%	24.7	0.4%	125.1	8.1%	243.0	-1.9%	2,718.4	-4.1%
2022-23	DOT	113.8	-73.3%	160.5	-68.2%	1,479.2	-2.3%	24.8	0.8%	125.1	8.1%	162.2	-34.5%	2,065.6	-27.1%
2022-23	NEW	359.7	-15.7%	523.7	3.9%	1,479.9	-2.3%	24.8	0.8%	125.1	8.1%	249.2	0.6%	2,762.4	-2.5%
2023-24	OLD (adjsuted)	328.5	-6.1%	514.9	1.0%	1,467.9	1.2%	25.6	1.6%	124.8	0.0%	249.2	1.7%	2,710.9	0.2%
2023-24	EDR	348.7	-4.0%	524.9	0.6%	1,480.7	0.1%	25.3	1.2%	125.1	0.0%	254.3	1.4%	2,759.0	-0.2%
2023-24	EOG	344.2	-4.8%	520.0	-0.4%	1,475.3	-0.2%	25.1	0.4%	125.1	0.0%	253.2	0.9%	2,742.9	-0.8%
2023-24	HSMV	283.1	-7.5%	524.0	-0.1%	1,486.0	-0.6%	25.0	1.2%	125.1	0.0%	246.5	1.4%	2,689.7	-1.1%
2023-24	DOT	117.0	2.8%	158.8	-1.1%	1,469.6	-0.6%	25.1	1.2%	125.1	0.0%	151.5	-6.6%	2,047.1	-0.9%
2023-24	NEW	342.3	-4.8%	526.1	0.5%	1,483.6	0.3%	25.1	1.2%	125.1	0.0%	251.7	1.0%	2,753.9	-0.3%
2024-25	OLD (adjsuted)	368.9	12.3%	520.3	1.0%	1,481.6	0.9%	25.8	0.8%	124.8	0.0%	251.6	1.0%	2,773.0	2.3%
2024-25	EDR	387.2	11.0%	528.4	0.7%	1,489.2	0.6%	25.6	1.2%	125.1	0.0%	257.0	1.1%	2,812.5	1.9%
2024-25	EOG	381.2	10.7%	524.7	0.0%	1,483.1	0.2%	25.3	0.0%	125.1	0.0%	255.5	0.5%	2,794.9	1.3%
2024-25	HSMV	319.4	12.8%	529.1	1.0%	1,502.7	1.1%	25.2	0.8%	125.1	0.0%	250.4	1.6%	2,751.9	2.3%
2024-25	DOT	119.3	2.0%	159.9	0.7%	1,482.8	0.9%	25.4	1.2%	125.1	0.0%	152.9	0.9%	2,065.4	0.9%
2024-25	NEW	379.9	11.0%	530.6	0.9%	1,490.7	0.5%	25.4	1.2%	125.1	0.0%	253.7	0.8%	2,805.4	1.9%
2025-26	OLD (adjsuted)	416.1	12.8%	524.6	0.8%	1,492.2	0.7%	26.0	0.8%	124.8	0.0%	253.7	0.8%	2,837.4	2.3%
2025-26	EDR	435.2	12.4%	532.4	0.8%	1,499.6	0.7%	25.8	0.8%	125.1	0.0%	259.7	1.1%	2,877.8	2.3%
2025-26	EOG	428.1	12.3%	528.0	-0.1%	1,493.1	0.3%	25.6	0.0%	125.1	0.0%	257.4	0.2%	2,857.3	1.6%
2025-26	HSMV	367.5	15.1%	534.2	1.0%	1,518.3	1.0%	25.4	0.8%	125.1	0.0%	253.1	1.1%	2,823.6	2.6%
2025-26	DOT	120.7	1.2%	160.5	0.4%	1,492.3	0.6%	25.6	0.8%	125.1	0.0%	153.6	0.5%	2,077.8	0.6%
2025-26	NEW	426.5	12.3%	533.5	0.5%	1,500.0	0.6%	25.6	0.8%	125.1	0.0%	255.6	0.7%	2,866.3	2.2%
2026-27	OLD (adjsuted)	426.9	2.6%	528.7	0.8%	1,501.6	0.6%	26.2	0.8%	124.8	0.0%	255.4	0.7%	2,863.6	0.9%
2026-27	EDR	445.4	2.3%	535.7	0.6%	1,508.1	0.6%	26.1	1.2%	125.1	0.0%	261.7	0.8%	2,902.1	0.8%
2026-27	EOG	439.1	2.6%	529.9	-0.5%	1,502.3	0.2%	25.8	0.0%	125.1	0.0%	259.6	0.0%	2,881.8	0.1%
2026-27	HSMV	383.3	4.3%	538.2	0.7%	1,530.8	0.8%	25.6	0.8%	125.1	0.0%	254.2	0.4%	2,857.2	1.2%
2026-27	DOT	121.9	1.0%	160.9	0.2%	1,499.8	0.5%	25.7	0.4%	125.1	0.0%	154.3	0.5%	2,087.7	0.5%
2026-27	NEW	436.0	2.2%	535.5	0.4%	1,508.0	0.5%	25.7	0.4%	125.1	0.0%	256.9	0.5%	2,887.2	0.7%
2027-28	OLD (adjsuted)	0.0	-100.0%	0.0	-100.0%	0.0	-100.0%	0.0	-100.0%	0.0	-100.0%	0.0	-100.0%	0.0	-100.0%
2027-28	EDR	447.3	0.4%	538.7	0.6%	1,518.3	0.7%	26.4	1.1%	125.1	0.0%	264.0	0.9%	2,919.8	0.6%
2027-28	EOG	442.2	0.7%	532.4	-0.6%	1,511.3	0.2%	26.1	0.0%	125.1	0.0%	261.6	0.0%	2,898.7	-0.1%
2027-28	HSMV	387.5	1.1%	541.8	0.7%	1,542.2	0.7%	25.8	0.8%	125.1	0.0%	255.3	0.4%	2,877.7	0.7%
2027-28	DOT	123.2	1.1%	161.3	0.2%	1,507.8	0.5%	25.8	0.4%	125.1	0.0%	155.1	0.5%	2,098.3	0.5%
2027-28	NEW	437.3	0.3%	538.5	0.6%	1,516.0	0.5%	25.8	0.4%	125.1	0.0%	258.4	0.6%	2,901.1	0.5%

**Note: HSMV & DOT do not forecast all revenue variables. As a result, the Revenue Forecast to Funds does not include all HSMV REC revenues.**

\*Collections based on transactions have to be further adjusted to account for discrete timing differences affecting receipt of those dollars

\*\*Does not include transfers from STTF to GR in FY 2019-20, 2020-21, and 2021-22.



**Crosswalk of HSMV Data Set History to State Accounts History**

<b>GR</b>				
<b>Fiscal Year</b>	<b>HSMV Data Set</b>	<b>Timing Adjustments</b>	<b>Other Adjustments</b>	<b>State Accounts</b>
2017-18	540.0	(1.4)	0.0	538.6
2018-19	547.4	(1.5)	0.0	545.9
2019-20	387.2	(13.8)	65.7	439.1
2020-21	425.5	(8.8)	40.1	456.8
2021-22	426.6	3.6	7.7	437.9

<b>HSOTF</b>				
<b>Fiscal Year</b>	<b>HSMV Data Set</b>	<b>Timing Adjustments</b>	<b>Other Adjustments</b>	<b>State Accounts</b>
2017-18	446.1	2.9	0.0	449.0
2018-19	448.7	0.4	0.0	449.1
2019-20	428.6	(6.4)	0.0	422.2
2020-21	468.2	(2.4)	0.0	465.8
2021-22	504.0	(0.7)	0.0	503.3

<b>STTF</b>				
<b>Fiscal Year</b>	<b>HSMV Data Set</b>	<b>Timing Adjustments</b>	<b>Other Adjustments</b>	<b>State Accounts</b>
2017-18	1,188.1	1.9	0.0	1,190.0
2018-19	1,209.6	2.4	0.0	1,212.0
2019-20	1,296.6	(1.9)	(65.7)	1,229.0
2020-21	1,438.3	11.8	(40.1)	1,410.0
2021-22	1,514.6	6.8	(7.7)	1,513.7

**HIGHWAY SAFETY LICENSES AND FEES  
GENERAL REVENUE**

		Revenue Forecast by Fund	Timing Adjustments	Other Adjustments	Total General Revenue Receipts
2017-18		540.0	-1.4	0.0	<b>538.6</b>
2018-19		547.4	-1.5	0.0	<b>545.9</b>
2019-20		387.2	-13.8	65.7	<b>439.1</b>
2020-21		425.5	-8.8	40.1	<b>456.8</b>
2021-22		426.6	3.6	7.7	<b>437.9</b>
<hr/>					
2022-23	OLD (adjusted)	350.0			350.0
2022-23	EDR	363.4			363.4
2022-23	EOG	361.7			361.7
2022-23	HSMV	306.0			306.0
2022-23	DOT	113.8			113.8
2022-23	NEW	359.7			359.7
<hr/>					
2023-24	OLD (adjusted)	328.5			328.5
2023-24	EDR	348.7			348.7
2023-24	EOG	344.2			344.2
2023-24	HSMV	283.1			283.1
2023-24	DOT	117.0			117.0
2023-24	NEW	342.3			342.3
<hr/>					
2024-25	OLD (adjusted)	368.9			368.9
2024-25	EDR	387.2			387.2
2024-25	EOG	381.2			381.2
2024-25	HSMV	319.4			319.4
2024-25	DOT	119.3			119.3
2024-25	NEW	379.9			379.9
<hr/>					
2025-26	OLD (adjusted)	416.1			416.1
2025-26	EDR	435.2			435.2
2025-26	EOG	428.1			428.1
2025-26	HSMV	367.5			367.5
2025-26	DOT	120.7			120.7
2025-26	NEW	426.5			426.5
<hr/>					
2026-27	OLD (adjusted)	426.9			426.9
2026-27	EDR	445.4			445.4
2026-27	EOG	439.1			439.1
2026-27	HSMV	383.3			383.3
2026-27	DOT	121.9			121.9
2026-27	NEW	436.0			436.0
<hr/>					
2027-28	OLD (adjusted)	0.0			0.0
2027-28	EDR	447.3			447.3
2027-28	EOG	442.2			442.2
2027-28	HSMV	387.5			387.5
2027-28	DOT	123.2			123.2
2027-28	NEW	437.3			437.3

*\*\* The final amounts for General Revenue incorporate correcting entries to move \$19.3 million of the distribution otherwise due to General Revenue in FY2015-16 to the actual receipt date in FY2016-17.*

*\*\* SB 7068, as passed by the 2019 Legislature, instructs that from additional revenue received by STTF, STTF is to retain the first \$45 million in FY 2019-20 and the first \$90 million in FY 2020-21. The rest is to be transferred to GR. Due to insufficient non-operating budget authority in FY 2020-21, \$7.7 million was moved to FY 2021-22.*

**MVL Growth Rates for Transportation Revenue Estimating Conference (%)**

	<b>OLD (adjusted)</b>		<b>EDR</b>	<b>EOG</b>	<b>HSMV</b>	<b>DOT</b>	<b>NEW</b>	<b>%</b>
2022-23	1,450.8	5.55%	-2.36%	-2.76%	-1.27%	-2.34%	1,479.9	-1.79%
2023-24	1,467.9	-1.65%	0.12%	0.17%	-0.62%	-0.65%	1,483.6	0.25%
2024-25	1,481.6	1.18%	0.57%	0.53%	1.12%	0.90%	1,490.7	0.48%
2025-26	1,492.2	0.93%	0.70%	0.26%	1.04%	0.64%	1,500.0	0.62%
2026-27	1,501.6	0.72%	0.57%	0.62%	0.82%	0.50%	1,508.0	0.53%
2027-28	1,510.6	0.63%	0.68%	0.60%	0.74%	0.53%	1,516.0	0.53%
2028-29	1,519.6	0.63%	0.68%	0.60%	0.74%	0.53%		0.53%
2029-30	1,528.8	0.63%	0.68%	0.60%	0.74%	0.53%		0.53%
2030-31	1,537.9	0.63%	0.68%	0.60%	0.74%	0.53%		0.53%
2031-32			0.68%	0.60%	0.74%	0.53%		0.53%