

GENERAL REVENUE FUND
August 15, 2025
(\$ MILLIONS)

		---- FY 2025-26 ----		---- FY 2026-27 ----		---- FY 2027-28 ----		---- FY 2028-29 ----		---- FY 2029-30 ----		---- FY 2030-31 ----	
	FY 24-25	New		New		New		New		New		New	
	Actual	Forecast	Change	Forecast	Change	Forecast	Change	Forecast	Change	Forecast	Change	Forecast	Change
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Sales Tax/GR	36,907.0	36,822.4	94.0	37,577.6	(8.4)	38,555.5	(42.6)	39,739.8	(8.5)	40,881.7	(10.2)	42,070.5	#N/A
Beverage Tax & Licenses	274.7	232.0	(20.4)	223.9	(30.6)	229.1	(31.4)	235.2	(31.6)	241.8	(31.3)	247.3	#N/A
Corporate Income Tax	5,808.9	5,736.1	(220.2)	5,765.7	(275.8)	5,851.3	(317.2)	5,943.5	(360.9)	6,047.3	(396.0)	6,139.5	#N/A
Documentary Stamp Tax	1,309.6	1,395.5	(15.2)	1,466.3	3.6	1,526.7	(4.4)	1,580.0	(18.0)	1,635.0	(30.5)	1,695.1	#N/A
Tobacco Taxes	113.9	101.2	(6.7)	95.0	(8.8)	90.0	(9.8)	85.4	(10.6)	81.0	(11.3)	76.8	#N/A
Insurance Premium Tax	1,831.2	1,558.9	87.9	2,336.0	29.3	2,175.2	(59.9)	2,281.6	(49.6)	2,402.3	(46.4)	2,519.8	#N/A
Pari-mutuels Tax	11.2	9.2	0.1	9.3	0.0	9.5	0.0	9.6	(0.1)	9.7	(0.1)	9.9	#N/A
Intangibles Tax	502.9	515.7	20.0	529.5	22.1	544.0	23.9	558.6	24.5	575.7	25.6	593.5	#N/A
Indian Gaming Revenues	32.7	903.3	34.3	941.1	28.7	989.7	30.0	1,040.7	31.2	1,093.2	32.2	1,147.8	#N/A
Earnings on Investments	1,537.7	1,427.6	255.9	1,256.3	463.5	1,105.5	425.5	972.9	384.1	856.1	349.8	753.4	#N/A
Highway Safety Lic. & Fees	399.7	429.8	10.0	433.2	9.5	439.1	9.8	441.2	23.7	432.2	13.1	418.3	#N/A
Counties' Medicaid Share	368.7	426.7	0.0	411.6	0.1	438.4	7.3	456.9	6.3	473.9	10.0	482.7	#N/A
Severance Tax	7.4	6.6	(0.3)	6.6	(0.3)	6.8	(0.2)	7.0	(0.2)	7.1	(0.3)	7.4	#N/A
Service Charges	380.4	571.2	2.5	578.4	3.8	584.1	2.4	591.2	0.8	596.7	(0.6)	604.7	#N/A
Corporate Filing Fees	588.8	605.9	0.0	626.9	0.0	648.8	0.0	672.0	0.0	696.8	0.0	719.8	#N/A
Article V Fees	63.4	66.3	9.6	56.5	0.7	57.8	0.6	58.3	0.7	58.8	0.8	59.3	#N/A
Other Taxes & Fees	58.0	57.5	4.2	57.5	4.2	57.5	4.2	57.5	4.2	57.5	4.2	57.5	#N/A
Other Nonop. Revenue	212.9	153.1	25.8	129.6	5.8	123.1	5.8	119.1	5.8	115.3	5.9	115.3	#N/A
Total Revenue	50,409.3	51,019.0	281.5	52,501.0	247.4	53,432.1	44.0	54,850.5	1.8	56,262.1	(85.1)	57,718.6	#N/A
Less: Refunds	733.2	534.0	34.7	470.0	(4.6)	474.9	(11.1)	481.0	(13.9)	484.8	(19.2)	490.1	#N/A
Net General Revenue	49,676.0	50,485.0	246.8	52,031.0	252.0	52,957.2	55.1	54,369.5	15.7	55,777.3	(65.9)	57,228.5	#N/A
% change from prior year	2.8%	1.6%		3.1%		1.8%		2.7%		2.6%		2.6%	

GENERAL REVENUE FUND
August 15, 2025
(\$ MILLIONS)

2025-26

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	36,728.4	36,822.4	94.0	36,508.5	36,602.5	94.0	219.9	219.9	0.0
Beverage Tax & Licenses	252.4	232.0	(20.4)	253.4	228.6	(24.8)	(1.0)	3.4	4.4
Corporate Income Tax	5,956.3	5,736.1	(220.2)	5,905.4	5,681.0	(224.4)	50.9	55.1	4.2
Documentary Stamp Tax	1,410.7	1,395.5	(15.2)	1,411.7	1,396.5	(15.2)	(1.0)	(1.0)	0.0
Tobacco Taxes	107.9	101.2	(6.7)	107.9	101.2	(6.7)	0.0	0.0	0.0
Insurance Premium Tax	1,471.0	1,558.9	87.9	1,852.7	1,939.3	86.6	(381.7)	(380.4)	1.3
Pari-mutuels Tax	9.1	9.2	0.1	9.1	9.2	0.1	0.0	0.0	0.0
Intangibles Tax	495.7	515.7	20.0	495.7	515.7	20.0	0.0	0.0	0.0
Indian Gaming Revenues	869.0	903.3	34.3	869.0	903.3	34.3	0.0	0.0	0.0
Earnings on Investments	1,171.7	1,427.6	255.9	1,171.7	1,427.6	255.9	0.0	0.0	0.0
Highway Safety Lic. & Fees	419.8	429.8	10.0	420.6	427.6	7.0	(0.8)	2.2	3.0
Counties' Medicaid Share	426.7	426.7	0.0	426.7	426.7	0.0	0.0	0.0	0.0
Severance Tax	6.9	6.6	(0.3)	6.9	6.6	(0.3)	0.0	0.0	0.0
Service Charges	568.7	571.2	2.5	569.0	570.6	1.6	(0.3)	0.6	0.9
Corporate Filing Fees	605.9	605.9	0.0	605.9	605.9	0.0	0.0	0.0	0.0
Article V Fees	56.7	66.3	9.6	56.7	66.3	9.6	0.0	0.0	0.0
Other Taxes & Fees	53.3	57.5	4.2	53.3	57.5	4.2	0.0	0.0	0.0
Other Nonop. Revenue	127.3	153.1	25.8	127.3	153.1	25.8	0.0	0.0	0.0
Total Revenue	50,737.5	51,019.0	281.5	50,851.5	51,119.2	267.7	(114.0)	(100.2)	13.8
Less: Refunds	499.3	534.0	34.7	499.3	534.0	34.7	0.0	0.0	0.0
Net General Revenue	50,238.2	50,485.0	246.8	50,352.2	50,585.2	233.0	(114.0)	(100.2)	13.8

GENERAL REVENUE FUND
August 15, 2025
(\$ MILLIONS)

2026-27

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	37,586.0	37,577.6	(8.4)	37,512.6	37,431.2	(81.4)	73.4	146.4	73.0
Beverage Tax & Licenses	254.5	223.9	(30.6)	255.5	224.9	(30.6)	(1.0)	(1.0)	0.0
Corporate Income Tax	6,041.5	5,765.7	(275.8)	6,049.8	5,774.0	(275.8)	(8.3)	(8.3)	0.0
Documentary Stamp Tax	1,462.7	1,466.3	3.6	1,463.7	1,467.3	3.6	(1.0)	(1.0)	0.0
Tobacco Taxes	103.8	95.0	(8.8)	103.8	95.0	(8.8)	0.0	0.0	0.0
Insurance Premium Tax	2,306.7	2,336.0	29.3	2,307.4	2,336.7	29.3	(0.7)	(0.7)	0.0
Pari-mutuels Tax	9.3	9.3	0.0	9.3	9.3	0.0	0.0	0.0	0.0
Intangibles Tax	507.4	529.5	22.1	507.4	529.5	22.1	0.0	0.0	0.0
Indian Gaming Revenues	912.4	941.1	28.7	912.4	941.1	28.7	0.0	0.0	0.0
Earnings on Investments	792.8	1,256.3	463.5	792.8	1,256.3	463.5	0.0	0.0	0.0
Highway Safety Lic. & Fees	423.7	433.2	9.5	423.7	429.8	6.1	0.0	3.4	3.4
Counties' Medicaid Share	411.5	411.6	0.1	411.5	411.6	0.1	0.0	0.0	0.0
Severance Tax	6.9	6.6	(0.3)	6.9	6.6	(0.3)	0.0	0.0	0.0
Service Charges	574.6	578.4	3.8	574.7	578.6	3.9	(0.1)	(0.2)	(0.1)
Corporate Filing Fees	626.9	626.9	0.0	626.9	626.9	0.0	0.0	0.0	0.0
Article V Fees	55.8	56.5	0.7	55.8	56.5	0.7	0.0	0.0	0.0
Other Taxes & Fees	53.3	57.5	4.2	53.3	57.5	4.2	0.0	0.0	0.0
Other Nonop. Revenue	123.8	129.6	5.8	123.8	129.6	5.8	0.0	0.0	0.0
Total Revenue	52,253.6	52,501.0	247.4	52,191.3	52,362.4	171.1	62.3	138.6	76.3
Less: Refunds	474.6	470.0	(4.6)	474.6	470.0	(4.6)	0.0	0.0	0.0
Net General Revenue	51,779.0	52,031.0	252.0	51,716.7	51,892.4	175.7	62.3	138.6	76.3

GENERAL REVENUE FUND
August 15, 2025
(\$ MILLIONS)

2027-28

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	38,598.1	38,555.5	(42.6)	38,571.6	38,529.0	(42.6)	26.5	26.5	0.0
Beverage Tax & Licenses	260.5	229.1	(31.4)	260.5	229.1	(31.4)	0.0	0.0	0.0
Corporate Income Tax	6,168.5	5,851.3	(317.2)	6,171.8	5,854.6	(317.2)	(3.3)	(3.3)	0.0
Documentary Stamp Tax	1,531.1	1,526.7	(4.4)	1,531.1	1,526.7	(4.4)	0.0	0.0	0.0
Tobacco Taxes	99.8	90.0	(9.8)	99.8	90.0	(9.8)	0.0	0.0	0.0
Insurance Premium Tax	2,235.1	2,175.2	(59.9)	2,235.8	2,175.9	(59.9)	(0.7)	(0.7)	0.0
Pari-mutuels Tax	9.5	9.5	0.0	9.5	9.5	0.0	0.0	0.0	0.0
Intangibles Tax	520.1	544.0	23.9	520.1	544.0	23.9	0.0	0.0	0.0
Indian Gaming Revenues	959.7	989.7	30.0	959.7	989.7	30.0	0.0	0.0	0.0
Earnings on Investments	680.0	1,105.5	425.5	680.0	1,105.5	425.5	0.0	0.0	0.0
Highway Safety Lic. & Fees	429.3	439.1	9.8	429.3	439.1	9.8	0.0	0.0	0.0
Counties' Medicaid Share	431.1	438.4	7.3	431.1	438.4	7.3	0.0	0.0	0.0
Severance Tax	7.0	6.8	(0.2)	7.0	6.8	(0.2)	0.0	0.0	0.0
Service Charges	581.7	584.1	2.4	581.7	584.2	2.5	0.0	(0.1)	(0.1)
Corporate Filing Fees	648.8	648.8	0.0	648.8	648.8	0.0	0.0	0.0	0.0
Article V Fees	57.2	57.8	0.6	57.2	57.8	0.6	0.0	0.0	0.0
Other Taxes & Fees	53.3	57.5	4.2	53.3	57.5	4.2	0.0	0.0	0.0
Other Nonop. Revenue	117.3	123.1	5.8	117.3	123.1	5.8	0.0	0.0	0.0
Total Revenue	53,388.1	53,432.1	44.0	53,365.6	53,409.7	44.1	22.5	22.4	(0.1)
Less: Refunds	486.0	474.9	(11.1)	486.0	474.9	(11.1)	0.0	0.0	0.0
Net General Revenue	52,902.1	52,957.2	55.1	52,879.6	52,934.8	55.2	22.5	22.4	(0.1)

GENERAL REVENUE FUND
August 15, 2025
(\$ MILLIONS)

2028-29

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	39,748.3	39,739.8	(8.5)	39,746.4	39,715.4	(31.0)	1.9	24.4	22.5
Beverage Tax & Licenses	266.8	235.2	(31.6)	266.8	235.2	(31.6)	0.0	0.0	0.0
Corporate Income Tax	6,304.4	5,943.5	(360.9)	6,304.4	5,943.5	(360.9)	0.0	0.0	0.0
Documentary Stamp Tax	1,598.0	1,580.0	(18.0)	1,598.0	1,580.0	(18.0)	0.0	0.0	0.0
Tobacco Taxes	96.0	85.4	(10.6)	96.0	85.4	(10.6)	0.0	0.0	0.0
Insurance Premium Tax	2,331.2	2,281.6	(49.6)	2,331.2	2,281.6	(49.6)	0.0	0.0	0.0
Pari-mutuels Tax	9.7	9.6	(0.1)	9.7	9.6	(0.1)	0.0	0.0	0.0
Intangibles Tax	534.1	558.6	24.5	534.1	558.6	24.5	0.0	0.0	0.0
Indian Gaming Revenues	1,009.5	1,040.7	31.2	1,009.5	1,040.7	31.2	0.0	0.0	0.0
Earnings on Investments	588.8	972.9	384.1	588.8	972.9	384.1	0.0	0.0	0.0
Highway Safety Lic. & Fees	417.5	441.2	23.7	417.5	441.2	23.7	0.0	0.0	0.0
Counties' Medicaid Share	450.6	456.9	6.3	450.6	456.9	6.3	0.0	0.0	0.0
Severance Tax	7.2	7.0	(0.2)	7.2	7.0	(0.2)	0.0	0.0	0.0
Service Charges	590.4	591.2	0.8	590.4	591.3	0.9	0.0	(0.1)	(0.1)
Corporate Filing Fees	672.0	672.0	0.0	672.0	672.0	0.0	0.0	0.0	0.0
Article V Fees	57.6	58.3	0.7	57.6	58.3	0.7	0.0	0.0	0.0
Other Taxes & Fees	53.3	57.5	4.2	53.3	57.5	4.2	0.0	0.0	0.0
Other Nonop. Revenue	113.3	119.1	5.8	113.3	119.1	5.8	0.0	0.0	0.0
Total Revenue	54,848.7	54,850.5	1.8	54,846.8	54,826.2	(20.6)	1.9	24.3	22.4
Less: Refunds	494.9	481.0	(13.9)	494.9	481.0	(13.9)	0.0	0.0	0.0
Net General Revenue	54,353.8	54,369.5	15.7	54,351.9	54,345.2	(6.7)	1.9	24.3	22.4

GENERAL REVENUE FUND
August 15, 2025
(\$ MILLIONS)

2029-30

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	40,891.9	40,881.7	(10.2)	40,891.9	40,881.7	(10.2)	0.0	0.0	0.0
Beverage Tax & Licenses	273.1	241.8	(31.3)	273.1	241.8	(31.3)	0.0	0.0	0.0
Corporate Income Tax	6,443.3	6,047.3	(396.0)	6,443.3	6,047.3	(396.0)	0.0	0.0	0.0
Documentary Stamp Tax	1,665.5	1,635.0	(30.5)	1,665.5	1,635.0	(30.5)	0.0	0.0	0.0
Tobacco Taxes	92.3	81.0	(11.3)	92.3	81.0	(11.3)	0.0	0.0	0.0
Insurance Premium Tax	2,448.7	2,402.3	(46.4)	2,448.7	2,402.3	(46.4)	0.0	0.0	0.0
Pari-mutuels Tax	9.8	9.7	(0.1)	9.8	9.7	(0.1)	0.0	0.0	0.0
Intangibles Tax	550.1	575.7	25.6	550.1	575.7	25.6	0.0	0.0	0.0
Indian Gaming Revenues	1,061.0	1,093.2	32.2	1,061.0	1,093.2	32.2	0.0	0.0	0.0
Earnings on Investments	506.3	856.1	349.8	506.3	856.1	349.8	0.0	0.0	0.0
Highway Safety Lic. & Fees	419.1	432.2	13.1	419.1	432.2	13.1	0.0	0.0	0.0
Counties' Medicaid Share	463.9	473.9	10.0	463.9	473.9	10.0	0.0	0.0	0.0
Severance Tax	7.4	7.1	(0.3)	7.4	7.1	(0.3)	0.0	0.0	0.0
Service Charges	597.3	596.7	(0.6)	597.3	596.8	(0.5)	0.0	(0.1)	(0.1)
Corporate Filing Fees	696.8	696.8	0.0	696.8	696.8	0.0	0.0	0.0	0.0
Article V Fees	58.0	58.8	0.8	58.0	58.8	0.8	0.0	0.0	0.0
Other Taxes & Fees	53.3	57.5	4.2	53.3	57.5	4.2	0.0	0.0	0.0
Other Nonop. Revenue	109.4	115.3	5.9	109.4	115.3	5.9	0.0	0.0	0.0
Total Revenue	56,347.2	56,262.1	(85.1)	56,347.2	56,262.2	(85.0)	0.0	(0.1)	(0.1)
Less: Refunds	504.0	484.8	(19.2)	504.0	484.8	(19.2)	0.0	0.0	0.0
Net General Revenue	55,843.2	55,777.3	(65.9)	55,843.2	55,777.4	(65.8)	0.0	(0.1)	(0.1)

GENERAL REVENUE FUND
August 15, 2025
(\$ MILLIONS)

2030-31

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	#N/A	42,070.5	#N/A	#N/A	42,070.5	#N/A	0.0	0.0	0.0
Beverage Tax & Licenses	#N/A	247.3	#N/A	#N/A	247.3	#N/A	0.0	0.0	0.0
Corporate Income Tax	#N/A	6,139.5	#N/A	#N/A	6,139.5	#N/A	0.0	0.0	0.0
Documentary Stamp Tax	#N/A	1,695.1	#N/A	#N/A	1,695.1	#N/A	0.0	0.0	0.0
Tobacco Taxes	#N/A	76.8	#N/A	#N/A	76.8	#N/A	0.0	0.0	0.0
Insurance Premium Tax	#N/A	2,519.8	#N/A	#N/A	2,519.8	#N/A	0.0	0.0	0.0
Pari-mutuels Tax	#N/A	9.9	#N/A	#N/A	9.9	#N/A	0.0	0.0	0.0
Intangibles Tax	#N/A	593.5	#N/A	#N/A	593.5	#N/A	0.0	0.0	0.0
Indian Gaming Revenues	#N/A	1,147.8	#N/A	#N/A	1,147.8	#N/A	0.0	0.0	0.0
Earnings on Investments	#N/A	753.4	#N/A	#N/A	753.4	#N/A	0.0	0.0	0.0
Highway Safety Lic. & Fees	#N/A	418.3	#N/A	#N/A	418.3	#N/A	0.0	0.0	0.0
Counties' Medicaid Share	#N/A	482.7	#N/A	#N/A	482.7	#N/A	0.0	0.0	0.0
Severance Tax	#N/A	7.4	#N/A	#N/A	7.4	#N/A	0.0	0.0	0.0
Service Charges	#N/A	604.7	#N/A	#N/A	604.7	#N/A	0.0	0.0	0.0
Corporate Filing Fees	#N/A	719.8	#N/A	#N/A	719.8	#N/A	0.0	0.0	0.0
Article V Fees	#N/A	59.3	#N/A	#N/A	59.3	#N/A	0.0	0.0	0.0
Other Taxes & Fees	#N/A	57.5	#N/A	#N/A	57.5	#N/A	0.0	0.0	0.0
Other Nonop. Revenue	#N/A	115.3	#N/A	#N/A	115.3	#N/A	0.0	0.0	0.0
Total Revenue	#N/A	57,718.6	#N/A	#N/A	57,718.6	#N/A	0.0	0.0	0.0
Less:Refunds	#N/A	490.1	#N/A	#N/A	490.1	#N/A	0.0	0.0	0.0
Net General Revenue	#N/A	57,228.5	#N/A	#N/A	57,228.5	#N/A	0.0	0.0	0.0