

## **Florida Economic Estimating Conference July 17, 2020**

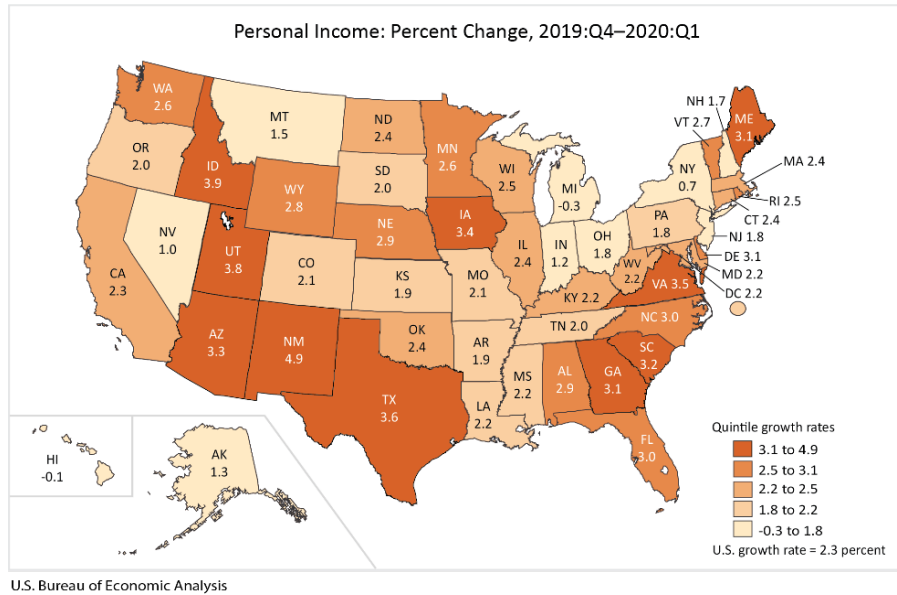
The Florida Economic Estimating Conference met on July 17, 2020, to adopt a new forecast for the state's economy. The Conference dramatically revised to the downside both the near-term and long-term outlooks relative to the last forecast adopted in December 2019. The negative adjustments directly result from the Coronavirus outbreak, the actions to contain it, and the pandemic-induced economic contraction that followed. In June 2020, the National Bureau of Economic Research (NBER) announced February 2020 as the peak in the current business cycle, marking the end of the longest US economic expansion on record and putting the US economy in recession territory. According to NBER, "...the unprecedented magnitude of the decline in employment and production, and its broad reach across the entire economy, warrants the designation of this episode as a recession, even if it turns out to be briefer than earlier contractions." While all Florida industries have been impacted in the near term by the pandemic-induced economic contraction, Florida's leisure and hospitality industry is expected to bear the brunt of the longer-term consequences.

Apart from the initial surge related to reopening in May and June 2020, any rebound of economic activity will be constrained by the availability of an effective vaccine, which likely will not be widely available until sometime in the state's 2021-22 fiscal year. Overall, Florida growth rates return to their pre-COVID-19 paths; however, the state's economy does not recover to the levels expected in December 2019 even at the end of the 10-year forecast horizon, reflecting the permanent economic damage inflicted by the virus. Across the various elements of the ten-year forecast, some measures of the Florida economy take two fiscal years to recover their pre-COVID peaks and normal growth patterns, while some never reach them at all.

One measure for assessing the economic health of states is the year-to-year change in real State Gross Domestic Product (that is, all goods and services produced or exchanged within a state). On July 7, 2020, the US Department of Commerce, Bureau of Economic Analysis released GDP data by State for the first quarter of 2020 (January, February and March). Florida was ranked 24th in the country for its real growth at a seasonally adjusted annual rate. Coming in at -4.9 percent, it nearly matched the US as a whole, which was reported at -5.0 percent. The Accommodation and Food Services industry was the state's most significant drag relative to the US as a whole. The Conference expects that Florida's Real Gross Domestic Product (GDP) will show a -36.9 percent decline in the second quarter of the 2020 calendar year to produce an overall -1.3 decline for the just-completed 2019-20 fiscal year. The new forecast shows a further decline of -4.3 percent in FY 2020-21, a rebound of +4.2 percent in FY 2021-22 and then a gradual return to the +2.0 percent range expected in the prior forecast.

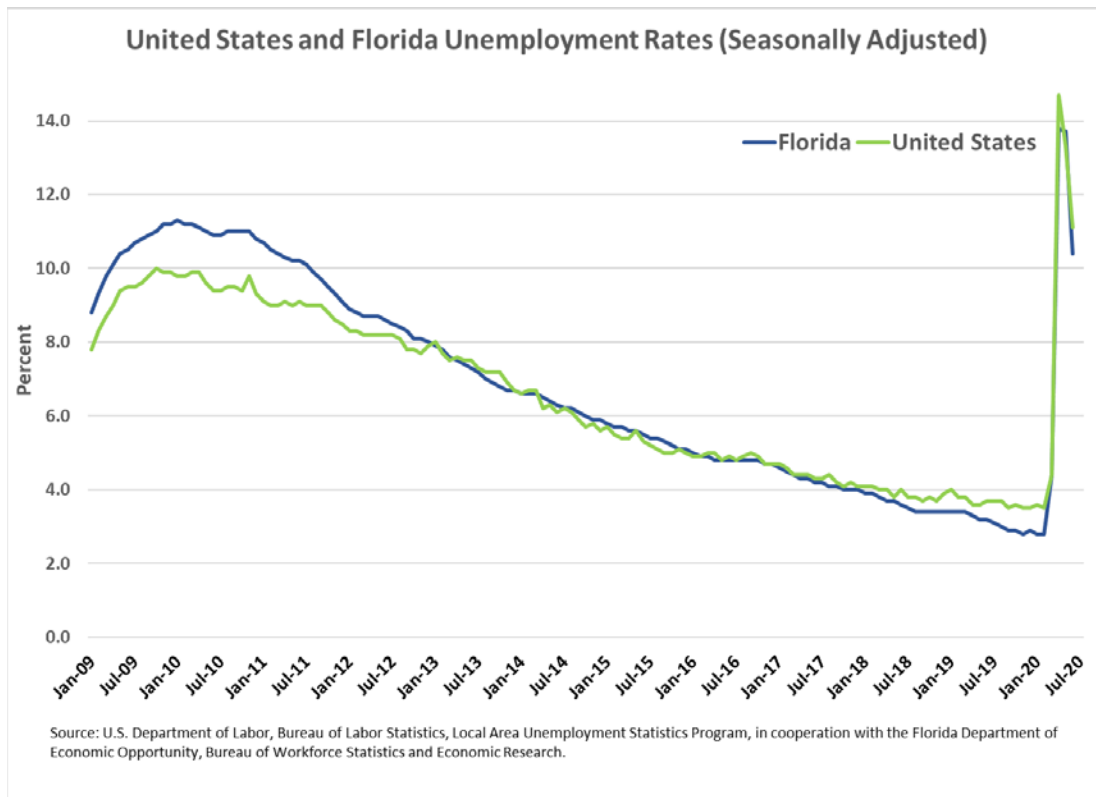
Another important gauge of a state's economic health is personal income growth. Using the latest revised series, Florida's personal income growth increased +3.0 percent at an annual rate in the first quarter of 2020, ranking Florida 13th in the country among all states. The current rank is similar to the previous quarter's result, with a growth rate above the nation for the current quarter. The Conference estimates the state's personal income to have declined -6.6 percent in the second quarter, reflecting a decline in wage and property income that swamped the various federal stimulus payments. After taking account of the strength in earlier quarters, growth remains positive (+3.3 percent) for the year. Going forward, the Conference expects personal income to decline by

-0.5 percent in FY 2020-21 and then recover to +3.1 percent in FY 2021-22. Thereafter, the annual growth rates are expected to remain solidly above +4.0 percent.



The key measures of employment are job growth and the unemployment rate. The job market in Florida experienced an unprecedented contraction in the second quarter of 2020 when a large part of the Florida economy shut down and sent workers home to slow the spread of the Coronavirus. Employment dropped by 1.2 million jobs from February 2020 to April 2020, a decline of -13 percent over the same period. Protected by federal stimulus programs and a recovery in consumer demand, some of these jobs have returned. Others may not be restored until the leisure and hospitality industry returns to some semblance of normalcy, and still others may not return at all due to the sped-up restructuring towards a more digitized economy. After a -1.0 decline in FY 2019-20, the Conference expects total non-farm employment to decline by -3.9 percent in FY 2020-21 and rebound by +4.0 percent in FY 2021-22. Thereafter, Florida employment is not expected to reach its prior FY 2018-19 peak until FY 2022-23, with moderating rates of growth across the subsequent years. Given the unusual circumstances wrought by the pandemic, jobs in leisure and hospitality are not expected to reach pre-COVID-19 levels within the ten-year forecast horizon.

Florida's unemployment rate dropped to 2.8 percent in February, which, together with the January 2020 and November 2019 rates, became the lowest unemployment rate since 1976. With the onset of the Coronavirus outbreak, the unemployment rate spiked to 13.8 percent in April 2020. The change was breathtaking. Over the space of two months, the unemployment rate shifted from a near 50-year low to a near 50-year high. The state's rate of 13.8 percent in April surpassed the prior peak rate of 11.3 percent, experienced in January 2010 during the Great Recession, reaching a new series high. By July, the state's actual unemployment rate had dropped back to 11.3 percent, matching the high for the Great Recession and markedly higher than the 10.2 percent for the nation as a whole. The Conference expects the unemployment rate to peak in early FY 2020-21 and then gradually drop to 7.8 percent by the last quarter of the state's fiscal year. Thereafter, the rate continues its slow downward drift until it gets close to 4 percent, near the full-employment level, by FY 2029-30.



Relative to other hard-hit industries, the housing market has shown some resiliency in the face of the pandemic. Throughout the worst of the crisis, this economic sector slogged forward, although slowing markedly from the stronger growth over the past few years. For the first quarter of the 2020 calendar year, single-family starts were +16.8 percent higher than the same period last year, while multi-family starts were -0.2 percent lower. In spite of the significant losses in both categories during the second quarter, total private housing starts are projected to show overall growth of +10.8 percent for FY 2019-20. For FY 2020-21, the Conference projects that residential construction activity will slow, causing an overall decline of -6.9 percent for the year. Thereafter, activity is subdued, remaining in slightly negative territory, but matching the previous forecast levels. Even so, at the end of the ten-year forecast period, total private housing starts are still well below the peak FY 2004-05 level of 272,222 units. Weighed down by the protracted recovery in the housing market after the collapse of the housing boom in the 2006-07 and 2007-08 fiscal years, total construction expenditures finally surpassed its prior peak from FY 2005-06 in FY 2019-20. Now buffeted anew, the category is expected to decline -8.8 percent in FY 2020-21, but this time it is held back by losses in private non-residential construction expenditures caused by the pandemic-induced economic contraction. Total expenditures eke out +2.2 percent growth in FY 2021-22, but stay above +3.0 percent for the remainder of the forecast. The peak level from FY 2019-20 for total construction expenditures is not reached again until FY 2024-25. Reflecting the overall weakness in the construction industry, construction employment does not get back to its peak level from FY 2005-06 until FY 2026-27.

New light vehicle registrations were a source of strength in the Florida economic forecast as the state recovered from the Great Recession, but contracted by -9.3 percent in FY 2019-20. New light truck registrations and, even more so, new automobile registrations faltered in the

second part of FY 2019-20 as Florida consumers worried about their futures and stay at home orders were put in place. New light vehicle sales for the second quarter of 2020 were down -31.0 percent over the same period last year. New light vehicle sales will decline another -10.4 percent in FY 2020-21 before rebounding in FY 2021-22 by +8.5 percent. The Conference projects another year of solid growth (+3.8 percent) in FY 2022-23, before slowly returning to the old growth rates for the rest of the period.

Finally, Florida's tourism-sensitive economy is particularly vulnerable to the longer-term effects of the pandemic. Previous economic studies of disease outbreaks have shown that it can take as much as twelve to fifteen months *after* the outbreak ends for tourism to return to pre-disease levels. The magnitude of this event is greater. The total number of tourists declined -68.1 percent from the prior year in the second quarter of 2020. Coupled with the losses from the first quarter, the projected annual loss for FY 2019-20 was -18.0 percent. Several industry groups have already predicted that it will take at least two years to reach recovery from this pandemic. Current expectations are that leisure driving vacations will recover first, and then—in order—business travel, domestic air travel, and international travel. The timing will be further influenced by the actual course of the disease and the recovery from the recession. Bearing this in mind, the Conference expects a continued but less severe contraction for FY 2020-21, with a projected overall decline of -14.3 percent from the already suppressed FY 2019-20 level. Even nascent recovery in this industry is strongly linked to the development of a vaccine and effective treatments to cope with COVID-19. As the Conference expects an effective vaccine to be widely deployed in FY 2021-22, the growth rate surges, albeit from an extremely low level. The new forecast levels never exceed the prior forecast levels, but come close towards the end of the ten-year forecast horizon.

Florida Economic Estimating Conference  
Peak Annual Levels\*

Executive Summary		Peak Fiscal Year	Peak Annual Level	Year Projected to Pass Peak Level - July 2020 Forecast
1.	Personal Income	2019-20	1,128,866.10	2021-22
2.	Real Per Capita Income	2019-20	47,694.29	2023-24
3.	Non-Farm Employment	2018-19	8,876.88	2022-23
4.	Total Private Housing Starts	2004-05	272.25	NIFH
5.	Total New Light Vehicle Registrations	2005-06	1,462.16	NIFH
6.	Total Visitors	2018-19	129,072.75	2022-23

Income

1.	Personal Income	2019-20	1,128,866.10	2021-22
2.	Real Personal Income	2019-20	1,023,985.43	2021-22
3.	Real Per Capita Income	2019-20	47,694.29	2023-24
4.	Wage & Salary Disbursements	2019-20	492,389.48	2021-22
5.	Other Labor Income	2019-20	71,839.96	
6.	Proprietors' Income	2019-20	65,949.32	2023-24
7.	Property Income ( Div., Int., & Rent)	2019-20	304,239.14	2023-24
8.	Total Transfer Payments To Persons	2019-20	234,673.81	
9.	Average Annual Wage (\$1,000)	2019-20	55.30	

Employment

1.	Non-Farm Employment	2018-19	8,876.88	2022-23
2.	Natural Resources & Mining (Super sector 10)	1990-91	10.62	NIFH
3.	Construction (Sector 23)	2005-06	670.03	2026-27
4.	Manufacturing (Sector 31-33)	1990-91	491.33	NIFH
5.	Wholesale & Retail Trade (NAICS 42, 44-45)	2018-19	1,461.82	2021-22
6.	Transportation & Utilities (Super sector 43)	2019-20	343.86	2021-22
7.	Information (Sector 51)	2000-01	188.12	NIFH
8.	Financial Activities (Super sector 55)	2019-20	590.73	2021-22
9.	Professional & Business Serv. (Super sector 60)	2018-19	1,380.01	2021-22
10.	Educational & Health Serv. (Super sector 65)	2019-20	1,331.02	2021-22
11.	Leisure & Hospitality (Super sector 70)	2018-19	1,245.23	NIFH
12.	Employment: Other Services (Sector 81)	2018-19	353.63	2025-26
13.	Government	2007-08	1,127.06	2022-23
14.	Civilian Labor Force	2018-19	10,237.74	2021-22
15.	Civilian Employment	2018-19	9,892.78	2023-24
16.	Unemployed	2009-10	1,005.74	NIFH
17.	Civilian Unemployment Rate	2009-10	11.04	NIFH

Construction

1.	Total Private Housing Starts	2004-05	272.25	NIFH
2.	Private Housing Start, Single-Family	2004-05	181.88	NIFH
3.	Private Housing Start, Multi-Family	1972-73	189.33	NIFH
4.	Total Construction Expenditures	2019-20	73,362.24	2024-25
5.	Private Res. Housing Constr. Expenditures	2005-06	51,743.49	NIFH
6.	Private Nonres. Constr. Expenditures	2019-20	19,348.86	2024-25
7.	Total Public Construction Expenditures	2019-20	13,836.06	2023-24
8.	FAR Existing Single-Family Home Sales	2019-20	288,022.19	
9.	FAR Median Price of Existing SF Homes Sold	2019-20	270,410.10	
10.	FAR Existing Multi-Family Home Sales	2004-05	116,573.37	2021-22
11.	FAR Median Price of Existing MF Homes Sold	2005-06	214,373.08	2023-24

#### New Light Vehicle Sales

1.	Total New Light Vehicle Registrations	2005-06	1,462.16	NIFH
2.	New Automobile Registrations	1993-94	918.15	NIFH
3.	New Light Truck Registrations	2018-19	822.76	2022-23

#### Florida Visitors

1.	Total Visitors	2018-19	129,072.75	2022-23
2.	Total Domestic Visitors	2018-19	114,592.78	2021-22
3.	Total Canadian Visitors	2013-14	3,979.74	2029-30
4.	Total Overseas Visitors	2014-15	11,533.01	NIFH

#### Florida GDP

1.	Real GDP	2018-19	938,243.28	2022-23
2.	GDP	2019-20	1,075,749.08	2021-22
3.	GDP Price Index	2019-20	116.18	

#### Population (FDEC December 2019)

1.	Population (millions)	2018-19	21.12	
2.	Households (millions)	2018-19	8.39	
3.	Average Household Size (Persons)	1940-41	3.72	NIFH

\*NOTE: At the time this document was produced, the projected levels for FY 2019-20 still included estimated data. When the projection indicated that the peak would be passed in that year, it is used for comparison to the years in the forecast period (FY 2020-21 through FY 2029-30).

NIFH = Not in the forecast horizon

Florida Economic Estimating Conference  
Held July 17, 2020  
Short-Run Tables

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Florida Economic Estimating Conference  
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Short-Run Tables

	Quarterly Observations (percent change, prior quarter, annual rate)												FY Observations, FY Ending in (% ch. prior yr.)			
	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2019	2020	2021	2022
<b>Executive Summary</b>																
<b>1. Personal Income, July 2020, Mln. of Dollars (SAAR)</b>	1,120,559.9	1,132,541.2	1,140,907.9	1,121,455.4	1,119,488.7	1,113,860.7	1,125,020.8	1,135,933.3	1,143,103.3	1,150,103.4	1,163,073.5	1,176,135.6	1,093,225.3	1,128,866.1	1,123,575.9	1,158,104.0
December 2019	1,130,921.0	1,143,000.0	1,156,002.0	1,168,830.0	1,179,034.0	1,190,834.0	1,203,557.0	1,216,128.0	1,229,615.0	1,242,667.0	1,255,123.0	1,268,022.0	1,094,166.8	1,149,688.3	1,197,388.3	1,248,856.8
<b>OTQ Percent Change, Annualized, July 2020</b>	2.3	4.3	3.0	-6.6	-0.7	-2.0	4.1	3.9	2.5	2.5	4.6	4.6	5.5	3.3	-0.5	3.1
December 2019	4.9	4.3	4.6	4.5	3.5	4.1	4.3	4.2	4.5	4.3	4.1	4.2	5.6	5.1	4.1	4.3
<b>OTY Percent Change, July 2020</b>	4.3	4.5	3.6	0.6	-0.1	-1.6	-1.4	1.3	2.1	3.3	3.4	3.5	5.5	3.3	-0.5	3.1
December 2019	4.3	4.5	3.6	0.6	-0.1	-1.6	-1.4	1.3	2.1	3.3	3.4	3.5	5.6	5.1	4.1	4.3
<b>2. Real Per Capita Income, July 2020, Dollars</b>	47,764.9	47,917.9	47,923.4	47,171.0	46,736.4	46,239.4	46,396.4	46,475.4	46,377.3	46,281.5	46,468.4	46,641.8	47,538.0	47,694.3	46,461.9	46,442.3
December 2019	48,207.4	48,327.1	48,483.8	48,609.9	48,659.5	48,790.5	48,895.5	48,978.8	49,070.8	49,139.2	49,204.5	49,264.0	47,578.5	48,407.1	48,831.1	49,169.6
<b>OTQ Percent Change, Annualized, July 2020</b>	-0.9	1.3	0.0	-6.1	-3.6	-4.2	1.4	0.7	-0.8	-0.8	1.6	1.5	1.9	0.3	-2.6	0.0
December 2019	1.6	1.0	1.3	1.0	0.4	1.1	0.9	0.7	0.8	0.6	0.5	0.5	2.0	1.7	0.9	0.7
<b>OTY Percent Change, July 2020</b>	1.1	1.4	0.3	-1.5	-2.2	-3.5	-3.2	-1.5	-0.8	0.1	0.2	0.4	1.9	0.3	-2.6	0.0
December 2019	1.1	1.4	0.3	6.9	-1.9	-4.9	-4.6	-10.8	-2.5	0.1	0.3	1.0	2.0	1.7	0.9	0.7
<b>3. Non-Farm Employment, July 2020, Thousands of Jobs (SA)</b>	8,985.2	8,990.2	9,029.8	8,150.5	8,237.0	8,377.7	8,521.1	8,659.6	8,682.1	8,764.5	8,830.8	8,866.2	8,876.9	8,788.9	8,448.9	8,785.9
December 2019	9,040.4	9,094.1	9,152.4	9,219.7	9,246.4	9,275.1	9,311.6	9,344.4	9,376.1	9,407.4	9,433.2	9,459.5	8,889.1	9,126.6	9,294.4	9,419.1
<b>OTQ Percent Change, Annualized, July 2020</b>	2.0	0.2	1.8	-33.6	4.3	7.0	7.0	6.7	1.0	3.9	3.1	1.6	2.5	-1.0	-3.9	4.0
December 2019	3.1	2.4	2.6	3.0	1.2	1.2	1.6	1.4	1.4	1.3	1.1	1.1	2.6	2.7	1.8	1.3
<b>OTY Percent Change, July 2020</b>	1.9	1.6	1.5	-8.8	-8.3	-6.8	-5.6	6.2	5.4	4.6	3.6	2.4	2.5	-1.0	-3.9	4.0
December 2019	1.9	1.6	1.5	-12.2	-9.6	-8.4	-7.0	7.9	5.8	5.4	4.5	4.8	2.6	2.7	1.8	1.3
<b>4. Total Private Housing Starts, July 2020, Thousands of Units (SAAR)</b>	161.8	186.1	172.3	130.2	152.1	151.4	151.3	150.7	150.4	150.4	150.3	150.1	146.8	162.6	151.4	150.3
December 2019	154.6	151.2	152.0	151.7	152.1	151.4	151.3	150.7	150.4	150.4	150.3	150.1	147.9	152.4	151.4	150.3
<b>OTQ Percent Change, Annualized, July 2020</b>	46.0	75.3	-26.5	-67.4	86.2	-1.7	-0.4	-1.5	-0.9	0.0	-0.3	-0.3	6.2	10.8	-6.9	-0.7
December 2019	25.2	-8.4	2.1	-1.0	1.2	-1.7	-0.4	-1.5	-0.9	0.0	-0.3	-0.3	7.0	3.0	-0.7	-0.7
<b>OTY Percent Change, July 2020</b>	12.7	33.4	9.7	-11.5	-6.0	-18.6	-12.2	15.7	-1.1	-0.7	-0.7	-0.4	6.2	10.8	-6.9	-0.7
December 2019	6.8	7.8	-5.3	3.8	-1.6	0.1	-0.5	-0.6	-1.1	-0.7	-0.7	-0.4	7.0	3.0	-0.7	-0.7
<b>5. Total New Light Vehicle Registrations, July 2020, Thousands (SA)</b>	331.0	326.1	310.3	228.8	255.8	258.8	274.1	283.0	283.1	288.9	293.6	296.7	1,319.6	1,196.3	1,071.7	1,162.3
December 2019	331.6	322.4	332.7	336.5	328.8	328.3	328.0	327.8	327.9	327.9	328.0	328.1	1,318.4	1,323.2	1,312.9	1,312.0
<b>OTQ Percent Change, Annualized, July 2020</b>	-0.4	-5.8	-18.0	-70.5	56.4	4.7	25.9	13.5	0.2	8.5	6.7	4.3	-0.1	-9.3	-10.4	8.5
December 2019	3.4	-10.7	13.4	4.7	-8.8	-0.6	-0.4	-0.3	0.2	0.0	0.1	0.1	-0.4	0.4	-0.8	-0.1
<b>OTY Percent Change, July 2020</b>	-1.8	-0.5	-4.0	-31.0	-22.7	-20.7	-11.7	23.7	10.7	11.6	7.1	4.9	-0.1	-9.3	-10.4	8.5
December 2019	-1.8	-1.8	2.8	2.3	-0.8	1.8	-1.4	-2.6	-0.3	-0.1	0.0	0.1	-0.4	0.4	-0.8	-0.1
<b>6. Total Visitors, July 2020, Thousands of Visitors (SA)</b>	33,043.4	32,993.2	29,441.7	10,347.8	15,733.6	19,367.2	25,159.9	30,460.3	31,223.3	31,751.4	32,287.5	32,831.5	129,072.8	105,826.0	90,721.0	128,093.7
December 2019	32,831.0	33,162.4	33,504.6	33,838.0	34,149.4	34,487.3	34,824.7	35,153.4	35,469.3	35,811.2	36,150.4	36,487.0	130,046.0	133,336.0	138,614.8	143,917.9
<b>OTQ Percent Change, Annualized, July 2020</b>	7.0	-0.6	-36.6	-98.5	434.5	129.6	184.8	114.8	10.4	6.9	6.9	6.9	5.0	-18.0	-14.3	41.2
December 2019	2.1	4.1	4.2	4.0	3.7	4.0	4.0	3.8	3.6	3.9	3.8	3.8	7.0	2.5	4.0	3.8
<b>OTY Percent Change, July 2020</b>	2.9	4.1	-10.2	-68.1	-52.4	-41.3	-14.5	194.4	98.5	63.9	28.3	7.8	5.0	-18.0	-14.3	41.2
December 2019	1.3	4.8	0.5	3.6	4.0	4.0	3.9	3.9	3.9	3.8	3.8	3.8	7.0	2.5	4.0	3.8



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	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2019	2020	2021	2022
<b>Income</b>																
<b>1. Personal Income, July 2020, Min. of Dollars (SAAR)</b>	1,120,559.9	1,132,541.2	1,140,907.9	1,121,455.4	1,119,488.7	1,113,860.7	1,125,020.8	1,135,933.3	1,143,103.3	1,150,103.4	1,163,073.5	1,176,135.6	1,093,225.3	1,128,866.1	1,123,575.9	1,158,104.0
December 2019	1,130,921.0	1,143,000.0	1,156,002.0	1,168,830.0	1,179,034.0	1,190,834.0	1,203,557.0	1,216,128.0	1,229,615.0	1,242,667.0	1,255,123.0	1,268,022.0	1,094,166.8	1,149,688.3	1,197,388.3	1,248,856.8
<b>OTQ Percent Change, Annualized, July 2020</b>	2.3	4.3	3.0	-6.6	-0.7	-2.0	4.1	3.9	2.5	2.5	4.6	4.6	5.5	3.3	-0.5	3.1
December 2019	4.9	4.3	4.6	4.5	3.5	4.1	4.3	4.2	4.5	4.3	4.1	4.2	5.6	5.1	4.1	4.3
<b>OTY Percent Change, July 2020</b>	4.3	4.5	3.6	0.6	-0.1	-1.6	-1.4	1.3	2.1	3.3	3.4	3.5	5.6	5.6	5.6	5.6
December 2019	5.3	5.5	4.9	4.6	4.3	4.2	4.1	4.0	4.3	4.4	4.3	4.3	5.6	5.1	4.1	4.3
<b>2. Real Personal Income, July 2020, Millions of Chained 2012 \$ (SAAR)</b>	1,019,358.0	1,026,773.3	1,030,993.7	1,018,816.7	1,013,383.4	1,006,497.6	1,013,793.5	1,019,380.4	1,021,051.9	1,022,727.8	1,030,631.2	1,038,235.2	1,003,876.2	1,023,985.4	1,013,263.7	1,028,161.5
December 2019	1,028,802.0	1,035,541.0	1,043,051.0	1,049,895.0	1,055,082.0	1,062,027.0	1,068,401.0	1,074,288.0	1,080,352.0	1,085,877.0	1,091,315.0	1,096,605.0	1,004,736.4	1,039,322.3	1,064,949.5	1,088,537.3
<b>OTQ Percent Change, Annualized, July 2020</b>	0.8	2.9	1.7	-4.6	-2.1	-2.7	2.9	2.2	0.7	0.7	3.1	3.0	3.7	2.0	-1.0	1.5
December 2019	3.3	2.6	2.9	2.7	2.0	2.7	2.4	2.2	2.3	2.1	2.0	2.0	3.8	3.4	2.5	2.2
<b>OTY Percent Change, July 2020</b>	2.9	3.1	2.0	0.1	-0.6	-2.0	-1.7	0.1	0.8	1.6	1.7	1.8	3.7	2.0	-1.0	1.5
December 2019	3.8	4.0	3.1	2.9	2.6	2.6	2.4	2.3	2.4	2.2	2.1	2.1	3.8	3.4	2.5	2.2
<b>3. Real Per Capita Income, July 2020, Dollars</b>	47,764.9	47,917.9	47,923.4	47,171.0	46,736.4	46,239.4	46,396.4	46,475.4	46,377.3	46,281.5	46,468.4	46,641.8	47,538.0	47,694.3	46,461.9	46,442.3
December 2019	48,207.4	48,327.1	48,483.8	48,609.9	48,659.5	48,790.5	48,895.5	48,978.8	49,070.8	49,139.2	49,204.5	49,264.0	47,578.5	48,407.1	48,831.1	49,169.6
<b>OTQ Percent Change, Annualized, July 2020</b>	-0.9	1.3	0.0	-6.1	-3.6	-4.2	1.4	0.7	-0.8	-0.8	1.6	1.5	1.9	0.3	-2.6	0.0
December 2019	1.6	1.0	1.3	1.0	0.4	1.1	0.9	0.7	0.8	0.6	0.5	0.5	2.0	1.7	0.9	0.7
<b>OTY Percent Change, July 2020</b>	1.1	1.4	0.3	-1.5	-2.2	-3.5	-3.2	-1.5	-0.8	0.1	0.2	0.4	1.9	0.3	-2.6	0.0
December 2019	2.1	2.2	1.4	1.2	0.9	1.0	0.8	0.8	0.8	0.7	0.6	0.6	2.0	1.7	0.9	0.7
<b>4. Wage &amp; Salary Disbursements, July 2020, Millions of Dollars (SAAR)</b>	495,496.6	503,762.8	504,404.6	465,893.9	473,412.4	479,718.8	486,366.4	494,867.3	499,605.8	507,394.9	515,709.4	522,477.7	483,646.2	492,389.5	483,591.2	511,297.0
December 2019	503,496.6	508,958.4	515,229.9	522,366.8	526,359.5	530,566.0	535,780.1	540,612.5	545,620.1	550,468.0	555,073.1	559,567.3	484,469.3	512,512.9	533,329.5	552,682.1
<b>OTQ Percent Change, Annualized, July 2020</b>	1.8	6.8	0.5	-27.2	6.6	5.4	5.7	7.2	3.9	6.4	6.7	5.4	5.5	1.8	-1.8	5.7
December 2019	5.9	4.4	5.0	5.7	3.1	3.2	4.0	3.7	3.8	3.6	3.4	3.3	5.7	5.8	4.1	3.6
<b>OTY Percent Change, July 2020</b>	4.4	5.6	3.1	-5.6	-4.5	-4.8	-3.6	6.2	5.5	5.8	6.0	5.6	5.5	1.8	-1.8	5.7
December 2019	6.0	6.7	5.2	5.2	4.5	4.2	4.0	3.5	3.7	3.8	3.6	3.5	5.7	5.8	4.1	3.6
<b>5. Other Labor Income, July 2020, Millions of Dollars (SAAR)</b>	71,132.3	72,150.5	72,538.0	71,539.1	71,310.7	71,856.1	72,606.3	73,561.2	75,322.0	76,445.8	77,533.9	78,586.2	69,241.0	71,840.0	72,333.6	76,971.9
EDR, July 2020	71,412.7	72,255.3	73,051.5	73,971.6	74,786.1	75,583.8	76,415.6	77,257.2	78,112.3	78,988.4	79,873.0	80,761.8	69,290.4	72,672.8	76,010.7	79,433.9
<b>OTQ Percent Change, Annualized, July 2020</b>	4.7	5.9	2.2	-5.4	-1.3	3.1	4.2	5.4	9.9	6.1	5.8	5.5	4.4	3.8	0.7	6.4
December 2019	5.3	4.8	4.5	5.1	4.5	4.3	4.5	4.5	4.5	4.6	4.6	4.5	4.5	4.9	4.6	4.5
<b>OTY Percent Change, July 2020</b>	4.1	5.0	4.3	1.7	0.3	-0.4	0.1	2.8	5.6	6.4	6.8	6.8	4.4	3.8	0.7	6.4
December 2019	4.5	5.1	5.0	4.9	4.7	4.6	4.6	4.4	4.4	4.5	4.5	4.5	4.5	4.9	4.6	4.5

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Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>6. Proprietors' Income, July 2020, Millions of Dollars (SAAR)</b>	67,302.1	68,157.3	68,657.4	59,680.5	65,404.8	53,273.3	55,065.7	56,047.7	57,253.4	55,217.2	56,147.6	57,927.3	65,107.7	65,949.3	57,447.9	56,636.4
December 2019	66,980.1	67,530.1	67,998.5	68,385.4	68,638.8	68,883.4	69,067.3	69,190.4	69,199.4	69,222.4	69,205.9	69,150.0	65,197.3	67,723.5	68,945.0	69,194.4
<b>OTQ Percent Change, Annualized, July 2020</b>	7.7	5.2	3.0	-42.9	44.2	-56.0	14.2	7.3	8.9	-13.5	6.9	13.3	3.8	1.3	-12.9	-1.4
December 2019	4.5	3.3	2.8	2.3	1.5	1.4	1.1	0.7	0.1	0.1	-0.1	-0.3	4.0	3.9	1.8	0.4
<b>OTY Percent Change, July 2020</b>	4.8	5.3	5.0	-9.7	-2.8	-21.8	-19.8	-6.1	-12.5	3.6	2.0	3.4	3.8	1.3	-12.9	-1.4
December 2019	4.3	4.3	3.7	3.2	2.5	2.0	1.6	1.2	0.8	0.5	0.2	-0.1	4.0	3.9	1.8	0.4
<b>7. Property Income ( Div., Int., &amp; Rent), July 2020, Millions of \$ (SAAR)</b>	305,296.3	306,348.2	308,374.6	296,937.4	288,793.4	288,221.9	290,336.7	291,055.1	292,045.9	292,047.3	294,379.3	296,803.8	302,777.8	304,239.1	289,601.8	293,819.1
December 2019	307,177.2	309,247.4	311,475.9	313,862.7	315,997.2	318,864.6	322,054.5	325,566.7	329,966.5	333,897.6	337,925.0	342,048.9	302,792.9	310,440.8	320,620.8	335,959.5
<b>OTQ Percent Change, Annualized, July 2020</b>	-1.2	1.4	2.7	-14.0	-10.5	-0.8	3.0	1.0	1.4	0.0	3.2	3.3	5.9	0.5	-4.8	1.5
December 2019	1.1	2.7	2.9	3.1	2.7	3.7	4.1	4.4	5.5	4.9	4.9	5.0	6.0	2.5	3.3	4.8
<b>OTY Percent Change, July 2020</b>	1.6	0.8	2.6	-3.0	-5.4	-5.9	-5.8	-2.0	1.1	1.3	1.4	2.0	5.9	0.5	-4.8	1.5
December 2019	2.2	1.8	3.6	2.5	2.9	3.1	3.4	3.7	4.4	4.7	4.9	5.1	6.0	2.5	3.3	4.8
<b>8. Total Transfer Payments To Persons, July 2020, Millions of \$ (SAAR)</b>	221,258.7	222,700.4	228,277.0	266,459.2	260,334.2	260,797.4	261,137.9	261,355.6	260,011.2	260,559.3	261,560.5	263,014.7	211,306.7	234,673.8	260,906.3	261,286.4
December 2019	221,117.7	224,868.2	228,535.6	232,119.9	235,280.3	238,834.8	242,442.7	246,103.9	249,776.5	253,561.1	257,415.8	261,340.5	211,326.3	226,660.4	240,665.4	255,523.5
<b>OTQ Percent Change, Annualized, July 2020</b>	5.9	2.6	10.4	85.6	-8.9	0.7	0.5	0.3	-2.0	0.8	1.5	2.2	5.8	11.1	11.2	0.1
December 2019	5.5	7.0	6.7	6.4	5.6	6.2	6.2	6.2	6.1	6.2	6.2	6.2	5.8	7.3	6.2	6.2
<b>OTY Percent Change, July 2020</b>	8.3	7.5	5.9	22.2	17.7	17.1	14.4	-1.9	-0.1	-0.1	0.2	0.6	5.8	11.1	11.2	0.1
December 2019	8.2	8.6	6.0	6.4	6.4	6.2	6.1	6.0	6.2	6.2	6.2	6.2	5.8	7.3	6.2	6.2
<b>9. Average Annual Wage, July 2020, Thousands of Dollars (SAAR)</b>	54.4	55.3	55.1	56.4	56.7	56.5	56.3	56.4	56.8	57.1	57.6	58.2	53.8	55.3	56.5	57.4
December 2019	55.0	55.2	55.6	55.9	56.2	56.5	56.8	57.1	57.5	57.8	58.1	58.4	53.8	55.4	56.7	58.0
<b>OTQ Percent Change, Annualized, July 2020</b>	-0.2	6.6	-1.3	9.2	2.3	-1.4	-1.2	0.6	2.9	2.5	3.6	3.7	3.0	2.9	2.1	1.7
December 2019	2.8	2.0	2.4	2.7	1.9	2.0	2.4	2.2	2.4	2.3	2.3	2.2	3.0	3.1	2.2	2.3
<b>OTY Percent Change, July 2020</b>	2.5	4.0	1.5	3.5	4.1	2.1	2.1	0.0	0.2	1.2	2.4	3.2	3.0	2.9	2.1	1.7
December 2019	3.3	4.0	2.5	2.5	2.3	2.3	2.3	2.1	2.3	2.3	2.3	2.3	3.0	3.1	2.2	2.3

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	Quarterly Observations (percent change, prior quarter, annual rate)												FY Observations, FY Ending in (% ch. prior yr.)			
	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2019	2020	2021	2022
<b>Employment</b>																
<b>1. Non-Farm Employment, July 2020, Thousands of Jobs (SA)</b>	8,985.2	8,990.2	9,029.8	8,150.5	8,237.0	8,377.7	8,521.1	8,659.6	8,682.1	8,764.5	8,830.8	8,866.2	8,876.9	8,788.9	8,448.9	8,785.9
December 2019	9,040.4	9,094.1	9,152.4	9,219.7	9,246.4	9,275.1	9,311.6	9,344.4	9,376.1	9,407.4	9,433.2	9,459.5	8,889.1	9,126.6	9,294.4	9,419.1
<b>OTQ Percent Change, Annualized, July 2020</b>	2.0	0.2	1.8	-33.6	4.3	7.0	7.0	6.7	1.0	3.9	3.1	1.6	2.5	-1.0	-3.9	4.0
December 2019	3.1	2.4	2.6	3.0	1.2	1.2	1.6	1.4	1.4	1.3	1.1	1.1	2.6	2.7	1.8	1.3
<b>OTY Percent Change, July 2020</b>	1.9	1.6	1.5	-8.8	-8.3	-6.8	-5.6	6.2	5.4	4.6	3.6	2.4	2.5	-1.0	-3.9	4.0
December 2019	2.7	2.6	2.7	2.8	2.3	2.0	1.7	1.4	1.4	1.4	1.3	1.2	2.6	2.7	1.8	1.3
<b>2. Natural Resources &amp; Mining (NAICS 10), July 2020, Thousands (SA)</b>	5.7	5.7	5.7	5.5	5.4	5.5	5.6	5.7	5.7	5.6	5.6	5.6	5.8	5.6	5.6	5.6
December 2019	6.0	5.9	5.9	5.9	5.9	5.8	5.8	5.8	5.7	5.7	5.7	5.6	5.8	5.9	5.8	5.7
<b>OTQ Percent Change, Annualized, July 2020</b>	-4.5	0.0	0.0	-15.4	-3.4	9.1	4.8	4.1	0.2	-2.6	-3.4	-1.6	2.2	-2.3	-1.5	0.9
December 2019	17.7	-1.8	-1.6	-1.7	-2.0	-2.2	-2.2	-2.2	-2.2	-2.2	-2.2	-2.2	1.4	2.9	-2.0	-2.2
<b>OTY Percent Change, July 2020</b>	-1.7	-0.6	-1.7	-5.2	-4.9	-2.8	-1.7	3.5	4.5	1.6	-0.5	-1.9	2.2	-2.3	-1.5	0.9
December 2019	3.0	3.6	2.2	2.9	-1.7	-1.9	-2.0	-2.2	-2.2	-2.2	-2.2	-2.2	1.4	2.9	-2.0	-2.2
<b>3. Construction (NAICS 23), July 2020, Thousands (SA)</b>	568.1	574.6	580.1	563.8	543.7	535.1	540.1	546.0	559.0	570.2	581.8	591.8	555.5	571.6	541.2	575.7
December 2019	565.9	568.7	571.9	573.0	573.9	575.8	578.4	581.2	584.1	587.2	590.1	592.9	553.0	569.9	577.3	588.6
<b>OTQ Percent Change, Annualized, July 2020</b>	4.8	4.7	3.9	-10.8	-13.5	-6.2	3.8	4.5	9.8	8.2	8.4	7.1	6.3	2.9	-5.3	6.4
December 2019	1.8	2.0	2.3	0.7	0.6	1.3	1.9	1.9	2.0	2.1	2.0	1.9	5.8	3.0	1.3	2.0
<b>OTY Percent Change, July 2020</b>	3.6	3.7	4.0	0.4	-4.3	-6.9	-6.9	-3.2	2.8	6.6	7.7	8.4	6.3	2.9	-5.3	6.4
December 2019	3.5	3.9	3.1	1.7	1.4	1.2	1.1	1.4	1.8	2.0	2.0	2.0	5.8	3.0	1.3	2.0
<b>4. Manufacturing (NAICS 31-33), July 2020, Thousands (SA)</b>	385.1	388.2	388.3	364.2	355.6	354.2	353.0	354.7	355.9	360.3	363.9	365.0	379.2	381.5	354.4	361.3
December 2019	383.2	383.4	384.0	384.7	384.3	383.3	381.0	379.9	379.5	379.2	377.9	377.3	377.1	383.8	382.1	378.5
<b>OTQ Percent Change, Annualized, July 2020</b>	1.6	3.3	0.1	-22.6	-9.1	-1.5	-1.3	1.9	1.3	5.1	4.1	1.2	3.4	0.6	-7.1	1.9
December 2019	2.2	0.2	0.6	0.7	-0.4	-1.0	-2.4	-1.1	-0.5	-0.3	-1.3	-0.7	2.9	1.8	-0.4	-1.0
<b>OTY Percent Change, July 2020</b>	2.8	2.9	1.8	-5.1	-7.7	-8.8	-9.1	-2.6	0.1	1.7	3.1	2.9	3.4	0.6	-7.1	1.9
December 2019	2.8	1.9	1.6	0.9	0.3	0.0	-0.8	-1.2	-1.2	-1.1	-0.8	-0.7	2.9	1.8	-0.4	-1.0
<b>5. Wholesale &amp; Retail Trade (NAICS 42, 44-45), July 2020, Thousands (SA)</b>	1,464.5	1,461.7	1,464.8	1,364.6	1,416.8	1,430.7	1,475.0	1,509.3	1,464.3	1,475.1	1,474.6	1,462.6	1,461.8	1,438.9	1,457.9	1,469.1
December 2019	1,496.4	1,504.2	1,511.2	1,513.9	1,519.1	1,521.0	1,523.7	1,525.3	1,524.1	1,524.8	1,525.9	1,526.1	1,483.1	1,506.4	1,522.3	1,525.2
<b>OTQ Percent Change, Annualized, July 2020</b>	0.9	-0.8	0.9	-24.7	16.2	4.0	13.0	9.6	-11.4	3.0	-0.1	-3.2	0.7	-1.6	1.3	0.8
December 2019	2.9	2.1	1.9	0.7	1.4	0.5	0.7	0.4	-0.3	0.2	0.3	0.1	1.2	1.6	1.1	0.2
<b>OTY Percent Change, July 2020</b>	0.1	0.1	0.2	-6.6	-3.3	-2.1	0.7	10.6	3.4	3.1	0.0	-3.1	0.7	-1.6	1.3	0.8
December 2019	1.1	1.5	1.7	1.9	1.5	1.1	0.8	0.8	0.3	0.3	0.1	0.1	1.2	1.6	1.1	0.2

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Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2019	2020	2021	2022
<b>6. Transportation &amp; Utilities (NAICS 43), July 2020, Thousands (SA)</b>	344.9	347.1	353.2	330.2	326.5	326.5	328.4	333.6	339.4	346.7	352.9	358.2	330.8	343.9	328.7	349.3
December 2019	314.2	316.1	317.5	317.2	317.7	317.7	318.3	318.4	317.9	317.5	317.2	316.5	310.9	316.2	318.0	317.3
<b>OTQ Percent Change, Annualized, July 2020</b>	7.6	2.6	7.2	-23.6	-4.5	0.0	2.4	6.4	7.2	8.9	7.3	6.2	7.5	3.9	-4.4	6.3
December 2019	0.6	2.5	1.8	-0.3	0.6	0.1	0.7	0.1	-0.6	-0.5	-0.3	-0.9	5.8	1.7	0.6	-0.2
<b>OTY Percent Change, July 2020</b>	7.3	5.5	5.7	-2.5	-5.3	-5.9	-7.0	1.0	4.0	6.2	7.4	7.4	7.5	3.9	-4.4	6.3
December 2019	2.8	1.3	1.6	1.1	1.1	0.5	0.2	0.4	0.1	-0.1	-0.3	-0.6	5.8	1.7	0.6	-0.2
<b>7. Information (NAICS 51), July 2020, Thousands (SA)</b>	138.8	138.5	137.9	128.3	125.5	128.9	131.8	133.4	133.1	133.1	134.8	137.1	139.4	135.9	129.9	134.5
December 2019	136.8	136.6	136.5	136.4	136.3	136.2	136.1	136.0	135.5	134.9	134.1	133.5	139.1	136.6	136.2	134.5
<b>OTQ Percent Change, Annualized, July 2020</b>	-2.3	-0.7	-1.9	-25.1	-8.4	11.3	9.5	5.0	-1.0	0.0	5.3	6.8	0.6	-2.5	-4.4	3.6
December 2019	-2.2	-0.4	-0.4	-0.2	-0.3	-0.3	-0.4	-0.4	-1.3	-1.8	-2.3	-1.9	0.5	-1.8	-0.3	-1.2
<b>OTY Percent Change, July 2020</b>	-0.5	-0.8	-0.7	-8.1	-9.6	-7.0	-4.4	4.0	6.1	3.3	2.3	2.7	0.6	-2.5	-4.4	3.6
December 2019	-2.0	-3.0	-1.6	-0.8	-0.3	-0.3	-0.3	-0.3	-0.6	-1.0	-1.5	-1.8	0.5	-1.8	-0.3	-1.2
<b>8. Financial Activities (NAICS 55), July 2020, Thousands (SA)</b>	593.5	595.6	596.8	577.1	575.2	575.2	580.6	585.6	591.2	597.0	604.0	609.7	583.4	590.7	579.1	600.5
December 2019	597.2	599.4	602.8	605.0	608.2	609.9	611.7	613.1	614.5	615.7	616.8	617.7	585.7	601.1	610.7	616.2
<b>OTQ Percent Change, Annualized, July 2020</b>	2.7	1.4	0.8	-12.5	-1.3	0.0	3.8	3.5	3.9	4.0	4.7	3.9	2.5	1.3	-2.0	3.7
December 2019	3.5	1.5	2.3	1.5	2.1	1.2	1.1	1.0	0.9	0.8	0.7	0.6	2.9	2.6	1.6	0.9
<b>OTY Percent Change, July 2020</b>	2.7	2.5	2.0	-2.1	-3.1	-3.4	-2.7	1.5	2.8	3.8	4.0	4.1	2.5	1.3	-2.0	3.7
December 2019	3.5	2.3	2.6	2.2	1.8	1.8	1.5	1.3	1.0	0.9	0.8	0.7	2.9	2.6	1.6	0.9
<b>9. Professional &amp; Business Serv. (NAICS 60), July 2020, Thousands (SA)</b>	1,399.8	1,396.0	1,408.9	1,284.7	1,327.6	1,340.2	1,365.2	1,384.9	1,401.9	1,429.9	1,468.0	1,491.5	1,380.0	1,372.4	1,354.5	1,447.8
December 2019	1,415.7	1,429.7	1,445.5	1,464.1	1,477.8	1,493.7	1,511.7	1,525.7	1,538.2	1,550.4	1,561.8	1,572.3	1,390.3	1,438.8	1,502.2	1,555.7
<b>OTQ Percent Change, Annualized, July 2020</b>	2.5	-1.1	3.7	-30.9	14.1	3.8	7.7	5.9	5.0	8.3	11.1	6.5	2.7	-0.6	-1.3	6.9
December 2019	3.4	4.0	4.5	5.3	3.8	4.4	4.9	3.7	3.3	3.2	3.0	2.7	3.5	3.5	4.4	3.6
<b>OTY Percent Change, July 2020</b>	2.1	1.4	2.0	-7.7	-5.2	-4.0	-3.1	7.8	5.6	6.7	7.5	7.7	2.7	-0.6	-1.3	6.9
December 2019	3.1	3.2	3.3	4.3	4.4	4.5	4.6	4.2	4.1	3.8	3.3	3.1	3.5	3.5	4.4	3.6
<b>10 Educational &amp; Health Serv. (NAICS 65), July 2020, Thousands (SA)</b>	1,345.0	1,350.9	1,360.3	1,267.9	1,289.0	1,299.9	1,301.6	1,314.7	1,326.8	1,339.7	1,352.5	1,365.0	1,322.9	1,331.0	1,301.3	1,346.0
December 2019	1,371.0	1,382.3	1,391.4	1,397.6	1,406.0	1,415.4	1,425.4	1,433.0	1,440.8	1,448.1	1,454.9	1,461.0	1,328.9	1,385.6	1,420.0	1,451.2
<b>OTQ Percent Change, Annualized, July 2020</b>	2.7	1.8	2.8	-24.5	6.8	3.4	0.5	4.1	3.7	3.9	3.9	3.8	2.7	0.6	-2.2	3.4
December 2019	6.1	3.3	2.7	1.8	2.4	2.7	2.8	2.2	2.2	2.0	1.9	1.7	3.2	4.3	2.5	2.2
<b>OTY Percent Change, July 2020</b>	2.6	2.6	2.4	-5.1	-4.2	-3.8	-4.3	3.7	2.9	3.1	3.9	3.8	2.7	0.6	-2.2	3.4
December 2019	4.9	4.5	4.2	3.5	2.6	2.4	2.4	2.5	2.5	2.3	2.1	1.9	3.2	4.3	2.5	2.2

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Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>11 Leisure &amp; Hospitality (NAICS 70), July 2020, Thousands (SA)</b>	1,260.6	1,254.1	1,249.9	849.6	835.4	942.1	1,007.1	1,056.4	1,073.7	1,065.2	1,040.0	1,018.7	1,245.2	1,153.6	960.2	1,049.4
December 2019	1,265.9	1,276.3	1,286.8	1,297.0	1,305.9	1,310.7	1,310.6	1,315.5	1,322.9	1,329.4	1,332.6	1,339.0	1,241.8	1,281.5	1,310.7	1,331.0
<b>OTQ Percent Change, Annualized, July 2020</b>	1.1	-2.0	-1.3	-78.6	-6.5	61.7	30.6	21.0	6.7	-3.1	-9.1	-7.9	2.8	-7.4	-16.8	9.3
December 2019	3.1	3.3	3.3	3.2	2.8	1.5	0.0	1.5	2.3	2.0	1.0	2.0	2.5	3.2	2.3	1.5
<b>OTY Percent Change, July 2020</b>	1.8	1.4	0.1	-32.4	-33.7	-24.9	-19.4	24.3	28.5	13.1	3.3	-3.6	2.8	-7.4	-16.8	9.3
December 2019	2.7	3.3	3.5	3.2	3.2	2.7	1.9	1.4	1.3	1.4	1.7	1.8	2.5	3.2	2.3	1.5
<b>12 Employment: Other Services (NAICS 81), July 2020, Thousands (SA)</b>	354.0	351.1	353.1	306.4	321.2	320.0	318.8	316.8	310.3	317.4	325.7	331.6	353.6	341.2	319.2	321.2
December 2019	364.2	365.3	366.4	366.7	366.8	366.7	367.1	367.4	367.5	367.7	367.6	367.3	358.5	365.7	367.0	367.5
<b>OTQ Percent Change, Annualized, July 2020</b>	0.0	-3.3	2.3	-43.3	20.8	-1.5	-1.5	-2.4	-8.0	9.5	10.9	7.4	1.0	-3.5	-6.4	0.6
December 2019	2.4	1.3	1.2	0.3	0.2	-0.1	0.4	0.3	0.1	0.2	-0.1	-0.2	2.3	2.0	0.4	0.1
<b>OTY Percent Change, July 2020</b>	0.0	-0.7	0.0	-13.4	-9.3	-8.8	-9.7	3.4	-3.4	-0.8	2.2	4.7	1.0	-3.5	-6.4	0.6
December 2019	2.6	2.3	1.8	1.3	0.7	0.4	0.2	0.2	0.2	0.3	0.1	0.0	2.3	2.0	0.4	0.1
<b>13 Government, July 2020, Thousands (SA)</b>	1,125.2	1,126.8	1,130.8	1,108.2	1,115.1	1,119.4	1,113.9	1,118.6	1,120.9	1,124.2	1,127.0	1,129.4	1,119.2	1,122.7	1,116.8	1,125.4
December 2019	1,123.9	1,126.1	1,132.4	1,158.2	1,144.5	1,138.8	1,141.8	1,143.2	1,145.3	1,146.9	1,148.6	1,150.2	1,115.3	1,135.2	1,142.1	1,147.7
<b>OTQ Percent Change, Annualized, July 2020</b>	0.6	0.6	1.5	-7.8	2.5	1.6	-1.9	1.7	0.8	1.2	1.0	0.9	0.9	0.3	-0.5	0.8
December 2019	1.4	0.8	2.3	9.4	-4.7	-2.0	1.1	0.5	0.7	0.6	0.6	0.6	0.6	1.8	0.6	0.5
<b>OTY Percent Change, July 2020</b>	0.8	0.6	1.2	-1.4	-0.9	-0.7	-1.5	0.9	0.5	0.4	1.2	1.0	0.9	0.3	-0.5	0.8
December 2019	0.9	1.1	1.6	3.4	1.8	1.1	0.8	-1.3	0.1	0.7	0.6	0.6	0.6	1.8	0.6	0.5

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FY Observations, FY Ending in (% ch. prior yr.)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>14 Civilian Labor Force, July 2020, Thousands (SA)</b>	10,368.9	10,421.9	10,409.0	9,623.1	9,871.7	9,968.8	10,077.3	10,163.2	10,221.9	10,270.9	10,313.1	10,347.0	10,237.7	10,205.7	10,020.3	10,288.2
December 2019	10,387.4	10,425.4	10,468.3	10,519.9	10,539.6	10,567.4	10,599.1	10,630.3	10,660.1	10,689.4	10,716.3	10,743.4	10,301.6	10,450.3	10,584.1	10,702.3
<b>OTQ Percent Change, Annualized, July 2020</b>	3.6	2.1	-0.5	-26.9	10.7	4.0	4.4	3.5	2.3	1.9	1.7	1.3	1.2	-0.3	-1.8	2.7
December 2019	2.1	1.5	1.7	2.0	0.8	1.1	1.2	1.2	1.1	1.1	1.0	1.0	1.4	1.4	1.3	1.1
<b>OTY Percent Change, July 2020</b>	1.9	1.8	1.4	-6.4	-4.8	-4.3	-3.2	5.6	3.5	3.0	2.3	1.8	1.2	-0.3	-1.8	2.7
December 2019	1.4	1.3	1.3	1.8	1.5	1.4	1.2	1.0	1.1	1.2	1.1	1.1	1.4	1.4	1.3	1.1
<b>15 Civilian Employment, July 2020, Thousands (SA)</b>	10,057.8	10,124.5	10,062.5	8,407.8	8,857.2	9,025.7	9,230.3	9,368.5	9,462.6	9,525.3	9,587.8	9,647.0	9,892.8	9,663.1	9,120.4	9,555.7
December 2019	10,046.8	10,085.4	10,127.6	10,180.7	10,198.7	10,224.2	10,253.2	10,277.0	10,294.9	10,316.9	10,335.2	10,353.1	9,951.3	10,110.1	10,238.3	10,325.0
<b>OTQ Percent Change, Annualized, July 2020</b>	4.5	2.7	-2.4	-51.3	23.2	7.8	9.4	6.1	4.1	2.7	2.7	2.5	1.7	-2.3	-5.6	4.8
December 2019	2.6	1.5	1.7	2.1	0.7	1.0	1.1	0.9	0.7	0.9	0.7	0.7	1.9	1.6	1.3	0.8
<b>OTY Percent Change, July 2020</b>	2.3	2.4	1.5	-15.5	-11.9	-10.9	-8.3	11.4	6.8	5.5	3.9	3.0	1.7	-2.3	-5.6	4.8
December 2019	1.5	1.4	1.5	2.0	1.5	1.4	1.2	0.9	0.9	0.9	0.8	0.7	1.9	1.6	1.3	0.8
<b>16 Unemployed, July 2020, Thousands of Persons (SA)</b>	311.1	297.4	346.5	1,215.3	1,014.5	943.1	847.0	794.8	759.3	745.7	725.3	700.0	345.0	542.6	899.9	732.6
December 2019	340.6	340.0	340.7	339.2	340.9	343.1	345.9	353.3	365.2	372.5	381.1	390.3	350.3	340.1	345.8	377.3
<b>OTQ Percent Change, Annualized, July 2020</b>	-22.1	-16.5	84.3	15,036.7	-51.4	-25.3	-34.9	-22.5	-16.7	-7.0	-10.5	-13.2	-12.7	57.3	65.9	-18.6
December 2019	-13.4	-0.7	0.9	-1.8	2.0	2.6	3.2	9.0	14.1	8.2	9.6	10.0	-11.5	-2.9	1.7	9.1
<b>OTY Percent Change, July 2020</b>	-11.4	-14.9	-0.5	267.0	226.1	217.2	144.5	-34.6	-25.2	-20.9	-14.4	-11.9	-12.7	57.3	65.9	-18.6
December 2019	-2.3	-1.0	-4.4	-3.9	0.1	0.9	1.5	4.2	7.1	8.6	10.2	10.4	-11.5	-2.9	1.7	9.1
<b>17 Civilian Unemployment Rate, July 2020, Percent Unemployed</b>	3.0	2.9	3.3	12.6	10.3	9.5	8.4	7.8	7.4	7.3	7.0	6.8	3.4	5.5	9.0	7.1
December 2019	3.3	3.3	3.3	3.2	3.2	3.2	3.3	3.3	3.4	3.5	3.6	3.6	3.4	3.3	3.3	3.5

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	Quarterly Observations (percent change, prior quarter, annual rate)												FY Observations, FY Ending in (% ch. prior yr.)			
	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2019	2020	2021	2022
<b>Construction</b>																
1. Total Private Housing Starts, July 2020, Thousands of Units (SAAR)	161.8	186.1	172.3	130.2	152.1	151.4	151.3	150.7	150.4	150.4	150.3	150.1	146.8	162.6	151.4	150.3
December 2019	154.6	151.2	152.0	151.7	152.1	151.4	151.3	150.7	150.4	150.4	150.3	150.1	147.9	152.4	151.4	150.3
OTQ Percent Change, Annualized, July 2020	46.0	75.3	-26.5	-67.4	86.2	-1.7	-0.4	-1.5	-0.9	0.0	-0.3	-0.3	6.2	10.8	-6.9	-0.7
December 2019	25.2	-8.4	2.1	-1.0	1.2	-1.7	-0.4	-1.5	-0.9	0.0	-0.3	-0.3	7.0	3.0	-0.7	-0.7
OTY Percent Change, July 2020	12.7	33.4	9.7	-11.5	-6.0	-18.6	-12.2	15.7	-1.1	-0.7	-0.7	-0.4	147.9	152.4	151.4	150.3
December 2019	6.8	7.8	-5.3	3.8	-1.6	0.1	-0.5	-0.6	-1.1	-0.7	-0.7	-0.4	6.2	10.8	-6.9	-0.7
2. Private Housing Starts, Single-Family, July 2020, Thousands of Units	96.7	100.6	106.6	84.1	96.4	95.9	95.8	95.5	95.1	95.1	94.9	94.7	91.1	94.6	88.2	91.2
December 2019	98.2	94.2	95.4	95.8	96.4	95.9	95.8	95.5	95.1	95.1	94.9	94.7	91.1	97.0	95.9	95.0
OTQ Percent Change, Annualized, July 2020	30.3	17.0	26.2	-61.3	72.7	-2.1	-0.5	-1.3	-1.5	-0.2	-0.6	-0.7	6.7	3.9	-6.7	3.4
December 2019	45.7	-15.3	5.2	1.6	2.5	-2.1	-0.5	-1.3	-1.5	-0.2	-0.6	-0.7	6.7	6.5	-1.1	-1.0
OTY Percent Change, July 2020	6.1	10.1	16.8	-7.1	-0.3	-4.6	-10.1	13.5	-1.4	-0.9	-0.9	-0.8	91.1	97.0	95.9	95.0
December 2019	7.6	3.3	3.4	7.2	-1.9	1.8	0.4	-0.4	-1.4	-0.9	-0.9	-0.8	6.7	3.9	-6.7	3.4
3. Private Housing Starts, Multi-Family, July 2020, Thousands of Units	65.1	85.5	65.7	46.1	55.7	55.5	55.5	55.2	55.3	55.3	55.3	55.4	55.8	65.6	55.5	55.3
December 2019	56.4	57.0	56.6	55.8	55.7	55.5	55.5	55.2	55.3	55.3	55.3	55.4	56.9	56.4	55.5	55.3
OTQ Percent Change, Annualized, July 2020	73.9	198.9	-65.2	-75.8	112.9	-1.1	-0.2	-1.9	0.2	0.4	0.2	0.4	5.4	17.7	-15.4	-0.3
December 2019	-2.7	4.6	-2.9	-5.3	-1.0	-1.1	-0.2	-1.9	0.2	0.4	0.2	0.4	7.3	-0.8	-1.7	-0.3
OTY Percent Change, July 2020	24.3	77.4	-0.2	-18.6	-14.4	-35.1	-15.5	19.8	-0.8	-0.4	-0.3	0.3	5.4	17.7	-15.4	-0.3
December 2019	5.5	16.1	-17.1	-1.6	-1.2	-2.6	-1.9	-1.1	-0.8	-0.4	-0.3	0.3	7.3	-0.8	-1.7	-0.3
4. Total Construction Expenditures, July 2020, Millions of Dollars (SA)	17,439.1	18,804.4	19,868.5	17,250.2	16,699.8	16,683.9	16,740.9	16,798.9	16,912.9	17,019.4	17,147.8	17,291.7	68,519.2	73,362.2	66,923.6	68,371.9
December 2019	17,221.9	16,959.6	17,141.3	17,261.0	17,363.6	17,421.8	17,530.1	17,620.3	17,707.6	17,830.4	17,972.2	18,115.3	68,456.0	68,583.9	69,935.7	71,625.4
OTQ Percent Change, Annualized, July 2020	4.3	35.2	24.6	-43.2	-12.2	-0.4	1.4	1.4	2.7	2.5	3.1	3.4	3.0	7.1	-8.8	2.2
December 2019	0.0	-6.0	4.4	2.8	2.4	1.3	2.5	2.1	2.0	2.8	3.2	3.2	2.8	0.2	2.0	2.4
OTY Percent Change, July 2020	1.5	11.1	15.8	0.0	-4.2	-11.3	-15.7	-2.6	1.3	2.0	2.4	2.9	3.0	7.1	-8.8	2.2
December 2019	0.5	0.0	-0.1	0.2	0.8	2.7	2.3	2.1	2.0	2.3	2.5	2.8	2.8	0.2	2.0	2.4
5. Private Res. Housing Constr. Expenditures, July 2020, Millions of \$ (SA)	9,605.4	10,217.5	10,705.6	9,648.8	9,490.2	9,479.0	9,522.9	9,549.1	9,575.6	9,628.4	9,696.6	9,765.7	37,536.4	40,177.3	38,041.2	38,666.3
December 2019	9,617.5	9,301.6	9,413.2	9,461.1	9,490.2	9,479.0	9,522.9	9,549.1	9,575.6	9,628.4	9,696.6	9,765.7	37,600.3	37,793.5	38,041.2	38,666.3
OTQ Percent Change, Annualized, July 2020	3.1	28.0	20.5	-34.0	-6.4	-0.5	1.9	1.1	1.1	2.2	2.9	2.9	4.7	7.0	-5.3	1.6
December 2019	2.4	-12.5	4.9	2.0	1.2	-0.5	1.9	1.1	1.1	2.2	2.9	2.9	4.8	0.5	0.7	1.6
OTY Percent Change, July 2020	2.3	9.9	14.9	1.2	-1.2	-7.2	-11.0	-1.0	0.9	1.6	1.8	2.3	4.7	7.0	-5.3	1.6
December 2019	2.4	-0.4	1.1	-1.0	-1.3	1.9	1.2	0.9	0.9	1.6	1.8	2.3	4.8	0.5	0.7	1.6

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Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>6. Private Nonres. Constr. Expenditures, July 2020, Millions of Dollars</b>	4,557.7	5,106.5	5,587.8	4,096.8	3,946.1	3,985.5	4,025.6	4,067.2	4,118.8	4,159.7	4,201.5	4,252.4	18,000.7	19,348.9	16,024.5	16,732.4
December 2019	4,407.0	4,433.7	4,469.3	4,509.3	4,548.7	4,586.2	4,622.7	4,659.7	4,690.9	4,731.2	4,771.4	4,812.1	17,937.6	17,819.2	18,417.3	19,005.6
<b>OTQ Percent Change, Annualized, July 2020</b>	-1.4	57.6	43.4	-71.1	-13.9	4.1	4.1	4.2	5.2	4.0	4.1	4.9	-0.5	7.5	-17.2	4.4
December 2019	-13.4	2.4	3.3	3.6	3.5	3.3	3.2	3.2	2.7	3.5	3.4	3.5	-0.9	-0.7	3.4	3.2
<b>OTY Percent Change, July 2020</b>	3.3	16.9	20.3	-10.4	-13.4	-22.0	-28.0	-0.7	4.4	4.4	4.4	4.6	-0.5	7.5	-17.2	4.4
December 2019	1.0	2.0	-4.1	-1.3	3.2	3.4	3.4	3.3	3.1	3.2	3.2	3.3	-0.9	-0.7	3.4	3.2
<b>7. Total Public Construction Expenditures, July 2020, Millions of Dollars</b>	3,276.0	3,480.4	3,575.1	3,504.6	3,263.5	3,219.4	3,192.5	3,182.6	3,218.5	3,231.3	3,249.7	3,273.7	12,982.1	13,836.1	12,857.9	12,973.2
December 2019	3,197.4	3,224.3	3,258.8	3,290.6	3,324.7	3,356.7	3,384.5	3,411.5	3,441.1	3,470.8	3,504.1	3,537.6	12,918.1	12,971.1	13,477.3	13,953.6
<b>OTQ Percent Change, Annualized, July 2020</b>	16.9	27.4	11.3	-7.7	-24.8	-5.3	-3.3	-1.2	4.6	1.6	2.3	3.0	3.0	6.6	-7.1	0.9
December 2019	14.5	3.4	4.3	4.0	4.2	3.9	3.4	3.2	3.5	3.5	3.9	3.9	2.5	0.4	3.9	3.5
<b>OTY Percent Change, July 2020</b>	-3.0	6.7	11.9	11.2	-0.4	-7.5	-10.7	-9.2	-1.4	0.4	1.8	2.9	3.0	6.6	-7.1	0.9
December 2019	-5.1	-1.4	2.3	6.5	4.0	4.1	3.9	3.7	3.5	3.4	3.5	3.7	2.5	0.4	3.9	3.5



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Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>8. FAR Existing Single-Family Home Sales, July 2020, Number of Units</b>	74,822.0	75,679.0	75,782.0	61,739.2	67,734.7	71,823.1	74,743.7	77,174.5	78,279.2	78,700.6	78,818.3	78,843.0	280,071.0	288,022.2	291,475.9	314,641.2
December 2019	75,199.3	75,550.2	76,312.1	77,277.1	77,310.6	76,215.2	75,586.0	75,649.1	75,949.8	75,767.7	75,691.7	75,651.7	279,963.2	304,338.7	304,760.8	303,060.9
<b>OTQ Percent Change, Annualized, July 2020</b>	4.8	4.7	0.5	-55.9	44.9	26.4	17.3	13.7	5.8	2.2	0.6	0.1	3.0	2.8	1.2	7.9
December 2019	11.2	1.9	4.1	5.2	0.2	-5.5	-3.3	0.3	1.6	-1.0	-0.4	-0.2	3.0	8.7	0.1	-0.6
<b>OTY Percent Change, July 2020</b>	8.4	10.0	11.0	-16.5	-9.5	-5.1	-1.4	25.0	15.6	9.6	5.5	2.2	3.0	2.8	1.2	7.9
December 2019	8.5	10.3	10.7	5.5	2.8	0.9	-1.0	-2.1	-1.8	-0.6	0.1	0.0	3.0	8.7	0.1	-0.6
<b>9. FAR Median Price of Existing Single-Family Homes Sold, July 2020, \$</b>	264,848.7	269,798.7	274,041.3	272,951.7	271,176.0	272,228.8	273,603.3	275,299.7	278,038.1	280,089.9	282,175.3	284,294.3	256,334.0	270,410.1	273,076.9	281,149.4
December 2019	264,036.9	260,470.7	264,600.0	265,421.0	264,359.7	263,761.3	264,633.4	264,753.1	264,677.7	264,910.8	265,958.3	266,946.4	256,356.7	263,632.2	264,376.9	265,623.3
<b>OTQ Percent Change, Annualized, July 2020</b>	8.4	7.7	6.4	-1.6	-2.6	1.6	2.0	2.5	4.0	3.0	3.0	3.0	4.4	5.5	1.0	3.0
December 2019	7.8	-5.3	6.5	1.2	-1.6	-0.9	1.3	0.2	-0.1	0.4	1.6	1.5	4.4	2.8	0.3	0.5
<b>OTY Percent Change, July 2020</b>	5.0	4.8	7.0	5.2	2.4	0.9	-0.2	0.9	2.5	2.9	3.1	3.3	4.4	5.5	1.0	3.0
December 2019	4.9	1.2	2.9	2.4	0.1	1.3	0.0	-0.3	0.1	0.4	0.5	0.8	4.4	2.8	0.3	0.5
<b>10 FAR Existing Condominium Sales, July 2020, Number of Units (SA)</b>	29,751.0	30,449.0	29,907.0	22,701.8	23,658.2	26,603.1	28,242.6	29,616.7	30,196.8	30,378.8	30,395.1	30,373.3	113,936.0	112,808.8	108,120.6	121,344.0
December 2019	29,908.3	28,708.9	28,759.0	28,822.8	29,055.6	29,174.7	29,297.9	29,424.2	29,579.4	29,697.0	29,803.0	29,897.5	113,951.5	116,199.1	116,952.4	118,977.0
<b>OTQ Percent Change, Annualized, July 2020</b>	11.8	9.7	-6.9	-66.8	17.9	59.9	27.0	20.9	8.1	2.4	0.2	-0.3	0.6	-1.0	-4.2	12.2
December 2019	18.0	-15.1	0.7	0.9	3.3	1.7	1.7	1.7	2.1	1.6	1.4	1.3	0.6	2.0	0.6	1.7
<b>OTY Percent Change, July 2020</b>	2.4	6.0	9.9	-21.5	-20.5	-12.6	-5.6	30.5	27.6	14.2	7.6	2.6	0.6	-1.0	-4.2	12.2
December 2019	2.6	-0.1	5.2	0.4	-2.9	1.6	1.9	2.1	1.8	1.8	1.7	1.6	0.6	2.0	0.6	1.7
<b>11 FAR Median Price of Existing Condominiums Sold, July 2020, Dollars</b>	192,780.0	198,521.7	204,787.3	199,271.1	200,587.1	200,878.8	201,987.4	204,618.9	204,551.9	205,892.3	206,388.2	211,089.8	186,722.8	198,840.0	202,018.1	206,980.6
December 2019	187,564.2	188,258.2	189,144.4	190,222.7	192,149.2	193,349.4	194,479.4	195,539.1	196,466.9	197,410.8	198,309.0	199,161.7	189,396.7	188,797.4	193,879.3	197,837.1
<b>OTQ Percent Change, Annualized, July 2020</b>	9.6	12.5	13.2	-10.3	2.7	0.6	2.2	5.3	-0.1	2.6	1.0	9.4	4.2	6.5	1.6	2.5
December 2019	-1.8	1.5	1.9	2.3	4.1	2.5	2.4	2.2	1.9	1.9	1.8	1.7	2.9	-0.3	2.7	2.0
<b>OTY Percent Change, July 2020</b>	4.3	6.9	8.9	5.8	4.0	1.2	-1.4	2.7	2.0	2.5	2.2	3.2	4.2	6.5	1.6	2.5
December 2019	-0.5	0.1	-1.8	1.0	2.4	2.7	2.8	2.8	2.2	2.1	2.0	1.9	2.9	-0.3	2.7	2.0

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	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	
<b>New Light Vehicle Sales</b>																	
1. Total New Light Vehicle Registrations, July 2020, Thousands (SA)	331.0	326.1	310.3	228.8	255.8	258.8	274.1	283.0	283.1	288.9	293.6	296.7	1,319.6	1,196.3	1,071.7	1,162.3	
December 2019	331.6	322.4	332.7	336.5	328.8	328.3	328.0	327.8	327.9	327.9	328.0	328.1	1,318.4	1,323.2	1,312.9	1,312.0	
OTQ Percent Change, Annualized, July 2020	-0.4	-5.8	-18.0	-70.5	56.4	4.7	25.9	13.5	0.2	8.5	6.7	4.3	-0.1	-9.3	-10.4	8.5	
December 2019	3.4	-10.7	13.4	4.7	-8.8	-0.6	-0.4	-0.3	0.2	0.0	0.1	0.1	-0.4	0.4	-0.8	-0.1	
OTY Percent Change, July 2020	-1.8	-0.5	-4.0	-31.0	-22.7	-20.7	-11.7	23.7	10.7	11.6	7.1	4.9	-0.1	-9.3	-10.4	8.5	
December 2019	-1.8	-1.8	2.8	2.3	-0.8	1.8	-1.4	-2.6	-0.3	-0.1	0.0	0.1	-0.4	0.4	-0.8	-0.1	
2. New Automobile Registrations, July 2020, Thousands of Units (SA)	117.7	111.3	103.6	75.4	83.0	84.3	87.9	91.5	90.1	91.9	93.6	93.8	496.9	408.0	346.7	369.3	
December 2019	118.2	113.7	116.0	115.5	111.3	110.0	108.9	108.1	107.9	107.4	107.0	106.7	496.4	463.4	438.4	428.8	
OTQ Percent Change, Annualized, July 2020	-17.4	-20.0	-24.8	-71.9	46.7	6.2	18.2	17.6	-6.1	8.1	7.6	1.1	-9.6	-17.9	-15.0	6.5	
December 2019	-13.9	-14.6	8.5	-1.7	-13.6	-4.7	-3.9	-3.0	-0.9	-1.8	-1.5	-1.1	-10.3	-6.7	-5.4	-2.2	
OTY Percent Change, July 2020	-7.5	-10.3	-15.1	-38.9	-29.4	-24.3	-15.2	21.3	8.5	9.0	6.5	2.5	-9.6	-17.9	-15.0	6.5	
December 2019	-7.5	-7.9	-5.3	-5.9	-5.8	-3.2	-6.1	-6.4	-3.1	-2.4	-1.8	-1.3	-10.3	-6.7	-5.4	-2.2	
3. New Light Truck Registrations, July 2020, Thousands (SA)	213.4	214.8	206.7	153.3	172.8	174.5	186.2	191.4	193.0	197.0	200.1	202.9	822.8	788.2	725.0	793.0	
December 2019	213.4	208.7	216.7	221.0	217.5	218.3	219.1	219.7	220.1	220.6	221.0	221.4	822.0	859.8	874.6	883.1	
OTQ Percent Change, Annualized, July 2020	10.8	2.8	-14.3	-69.7	61.3	4.0	29.8	11.6	3.3	8.7	6.3	5.9	6.7	-4.2	-8.0	9.4	
December 2019	14.8	-8.4	16.1	8.3	-6.2	1.5	1.3	1.2	0.7	0.9	0.8	0.7	6.8	4.6	1.7	1.0	
OTY Percent Change, July 2020	1.7	5.5	2.7	-26.3	-19.0	-18.8	-9.9	24.9	11.7	12.9	7.4	6.0	6.7	-4.2	-8.0	9.4	
December 2019	1.6	1.9	7.8	7.2	1.9	4.6	1.1	-0.6	1.2	1.0	0.9	0.8	6.8	4.6	1.7	1.0	

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	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2019	2020	2021	2022
<b>Florida Visitors</b>																
1. Total Visitors, July 2020, Thousands of Visitors (SA)	33,043.4	32,993.2	29,441.7	10,347.8	15,733.6	19,367.2	25,159.9	30,460.3	31,223.3	31,751.4	32,287.5	32,831.5	129,072.8	105,826.0	90,721.0	128,093.7
December 2019	32,831.0	33,162.4	33,504.6	33,838.0	34,149.4	34,487.3	34,824.7	35,153.4	35,469.3	35,811.2	36,150.4	36,487.0	130,046.0	133,336.0	138,614.8	143,917.9
OTQ Percent Change, Annualized, July 2020	7.0	-0.6	-36.6	-98.5	434.5	129.6	184.8	114.8	10.4	6.9	6.9	6.9	5.0	-18.0	-14.3	41.2
December 2019	2.1	4.1	4.2	4.0	3.7	4.0	4.0	3.8	3.6	3.9	3.8	3.8	7.0	2.5	4.0	3.8
OTY Percent Change, July 2020	2.9	4.1	-10.2	-68.1	-52.4	-41.3	-14.5	194.4	98.5	63.9	28.3	7.8	5.0	-18.0	-14.3	41.2
December 2019	1.3	4.8	0.5	3.6	4.0	4.0	3.9	3.9	3.9	3.8	3.8	3.8	7.0	2.5	4.0	3.8
2. Total Domestic Visitors, July 2020, Thousands of Visitors (SA)	29,470.2	29,338.9	26,456.0	10,151.4	15,367.2	18,968.0	24,377.3	29,880.4	30,148.9	30,439.5	30,727.9	31,014.0	114,592.8	95,416.5	88,592.9	122,330.2
EDR, July 2020	29,325.7	29,655.1	29,980.5	30,301.8	30,608.2	30,925.8	31,243.7	31,561.9	31,875.2	32,196.2	32,519.6	32,845.5	115,752.9	119,263.2	124,339.6	129,436.5
OTQ Percent Change, Annualized, July 2020	8.3	-1.8	-33.9	-97.8	425.1	132.1	172.8	125.7	3.6	3.9	3.8	3.8	5.6	-16.7	-7.2	38.1
December 2019	2.8	4.6	4.5	4.4	4.1	4.2	4.2	4.1	4.0	4.1	4.1	4.1	8.0	3.0	4.3	4.1
OTY Percent Change, July 2020	3.3	4.5	-9.1	-64.9	-47.9	-35.3	-7.9	194.3	96.2	60.5	26.1	3.8	5.6	-16.7	-7.2	38.1
December 2019	1.6	5.7	0.9	4.0	4.4	4.3	4.2	4.2	4.1	4.1	4.1	4.1	8.0	3.0	4.3	4.1
3. Total Canadian Visitors, July 2020, Thousands of Visitors (SA)	866.2	919.9	795.2	98.9	170.6	189.9	199.3	259.6	394.6	469.3	543.4	616.9	3,558.0	2,680.1	819.3	2,024.2
December 2019	892.0	886.0	893.7	897.0	894.2	907.3	920.6	923.2	918.2	930.9	939.6	942.3	3,531.2	3,568.7	3,645.3	3,731.0
OTQ Percent Change, Annualized, July 2020	-4.9	27.2	-44.2	-100.0	787.7	53.3	21.4	187.7	434.3	100.1	79.7	66.1	1.1	-24.7	-69.4	147.1
December 2019	3.9	-2.6	3.5	1.5	-1.2	6.0	6.0	1.1	-2.1	5.7	3.8	1.2	1.3	1.1	2.1	2.4
OTY Percent Change, July 2020	-0.5	2.8	-13.1	-88.7	-80.3	-79.4	-74.9	162.6	131.3	147.2	172.7	137.7	1.1	-24.7	-69.4	147.1
December 2019	1.1	1.2	0.4	1.5	0.2	2.4	3.0	2.9	2.7	2.6	2.1	2.1	1.3	1.1	2.1	2.4
4. Total Overseas Visitors, July 2020, Thousands of Visitors (SA)	2,707.0	2,734.3	2,190.5	97.5	195.7	209.3	583.3	320.4	679.8	842.6	1,016.2	1,200.6	10,921.9	7,729.3	1,308.7	3,739.2
December 2019	2,613.3	2,621.2	2,630.3	2,639.2	2,647.1	2,654.1	2,660.4	2,668.3	2,675.8	2,684.1	2,691.2	2,699.3	10,761.9	10,504.1	10,630.0	10,750.4
OTQ Percent Change, Annualized, July 2020	-2.1	4.1	-58.8	-100.0	1,522.7	30.9	5,934.2	-90.9	1,927.7	136.0	111.6	94.9	-0.4	-29.2	-83.1	185.7
December 2019	-5.1	1.2	1.4	1.4	1.2	1.1	0.9	1.2	1.1	1.2	1.1	1.2	-1.1	-2.4	1.2	1.1
OTY Percent Change, July 2020	-0.2	0.5	-20.9	-96.4	-92.8	-92.3	-73.4	228.6	247.4	302.6	74.2	274.8	-0.4	-29.2	-83.1	185.7
December 2019	-2.7	-2.9	-3.6	-0.3	1.3	1.3	1.1	1.1	1.1	1.1	1.2	1.2	-1.1	-2.4	1.2	1.1
5. Total Visitors (FTE to Residents), July 2020, Thousands of Visitors (SA)	1,761.8	1,806.2	1,709.7	391.4	586.4	704.2	1,055.7	1,147.7	1,180.6	1,189.1	1,721.9	1,630.5	1,923.1	1,417.3	873.5	1,430.5
December 2019	1,747.6	1,741.1	1,954.6	1,823.8	1,805.1	1,797.9	2,025.3	1,888.5	1,864.6	1,852.7	2,126.8	1,988.0	1,842.2	1,816.8	1,879.2	1,958.0
OTQ Percent Change, Annualized, July 2020	-45.0	10.5	-19.7	-99.7	403.7	107.9	405.2	39.7	11.9	2.9	339.7	-19.6	16.4	-26.3	-38.4	63.8
December 2019	-5.5	-1.5	58.8	-24.2	-4.0	-1.6	61.0	-24.4	-4.9	-2.5	73.6	-23.7	12.9	-1.4	3.4	4.2
OTY Percent Change, July 2020	-3.5	-4.2	-11.7	-80.9	-66.7	-61.0	-38.2	193.2	101.3	68.9	63.1	42.1	16.4	-26.3	-38.4	63.8
December 2019	-3.0	-5.4	0.0	2.9	3.3	3.3	3.6	3.5	3.3	3.0	5.0	5.3	12.9	-1.4	3.4	4.2

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	Quarterly Observations (percent change, prior quarter, annual rate)												FY Observations, FY Ending in (% ch. prior yr.)			
	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>Florida Gross Domestic Product (GDP)</b>																
<b>1. Florida Real GDP, July 2020, Millions of Chained 2012 \$ (SAAR)</b>	953,208.6	959,426.6	947,409.0	844,422.4	872,207.1	877,740.9	891,915.0	903,354.3	912,309.5	920,505.7	927,890.8	934,148.4	938,243.3	926,116.7	886,304.3	923,713.6
December 2019	953,787.4	959,065.2	964,413.8	970,598.1	974,465.9	978,445.0	983,180.9	987,301.2	991,340.8	995,579.6	999,969.2	1,004,105.0	938,243.3	961,966.1	980,848.3	997,748.7
<b>OTQ Percent Change, Annualized, July 2020</b>	2.4	2.6	-4.9	-36.9	13.8	2.6	6.6	5.2	4.0	3.6	3.2	2.7	3.0	-1.3	-4.3	4.2
December 2019	2.7	2.2	2.2	2.6	1.6	1.6	2.0	1.7	1.6	1.7	1.8	1.7	3.0	2.5	2.0	1.7
<b>OTY Percent Change, July 2020</b>	2.4	2.9	0.5	-10.9	-8.5	-8.5	-5.9	7.0	4.6	4.9	4.0	3.4	3.0	-1.3	-4.3	4.2
December 2019	2.5	2.9	2.3	2.4	2.2	2.0	1.9	1.7	1.7	1.8	1.7	1.7	3.0	2.5	2.0	1.7
<b>2. Florida Nominal GDP, July 2020, Millions of Dollars (SAAR)</b>	1,100,721.1	1,111,378.3	1,104,271.0	986,625.9	1,024,125.5	1,033,977.9	1,054,689.6	1,072,544.7	1,088,099.5	1,103,063.3	1,116,901.7	1,129,596.7	1,066,448.7	1,075,749.1	1,046,334.4	1,109,415.3
December 2019	1,100,522.0	1,112,942.0	1,125,639.0	1,139,537.0	1,150,673.0	1,162,034.0	1,174,609.0	1,186,502.0	1,198,430.0	1,210,669.0	1,223,218.0	1,235,544.0	1,066,449.0	1,119,660.0	1,168,454.5	1,216,965.3
<b>OTQ Percent Change, Annualized, July 2020</b>	5.0	3.9	-2.5	-36.3	16.1	3.9	8.3	6.9	5.9	5.6	5.1	4.6	5.4	0.9	-2.7	6.0
December 2019	4.9	4.6	4.6	5.0	4.0	4.0	4.4	4.1	4.1	4.1	4.2	4.1	5.4	5.0	4.4	4.2
<b>OTY Percent Change, July 2020</b>	5.0	5.2	2.8	-9.3	-7.0	-7.0	-4.5	8.7	6.2	6.7	5.9	5.3	5.4	0.9	-2.7	6.0
December 2019	5.0	5.4	4.8	4.8	4.6	4.4	4.4	4.1	4.2	4.2	4.1	4.1	5.4	5.0	4.4	4.2
<b>3. Florida GDP Price Index, July 2020, Index, 2012=100 (SA)</b>	115.5	115.8	116.6	116.8	117.4	117.8	118.3	118.7	119.3	119.8	120.4	120.9	113.7	116.2	118.0	120.1
December 2019	115.4	116.0	116.7	117.4	118.1	118.8	119.5	120.2	120.9	121.6	122.3	123.0	113.7	116.4	119.1	122.0
<b>OTQ Percent Change, Annualized, July 2020</b>	2.6	1.3	2.5	1.0	2.0	1.3	1.5	1.6	1.8	1.9	1.8	1.8	2.3	2.2	1.6	1.7
December 2019	2.2	2.3	2.3	2.4	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.3	2.4	2.3	2.4
<b>OTY Percent Change, July 2020</b>	2.5	2.2	2.3	1.8	1.7	1.7	1.5	1.6	1.6	1.7	1.8	1.8	2.3	2.2	1.6	1.7
December 2019	2.4	2.4	2.5	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.3	2.4	2.3	2.4

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	Quarterly Observations (percent change, prior quarter, annual rate)												FY Observations, FY Ending in (% ch. prior yr.)				
	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	
<b>Population - FDEC December 2019</b>																	
<b>1. Population (millions)</b>	21.341	21.428	21.513	21.598	21.683	21.767	21.851	21.934	22.016	22.098	22.179	22.260	21.117	21.470	21.809	22.138	
Change in Population (thousands)	88.1	86.6	85.6	85.0	84.6	84.1	83.6	83.0	82.4	81.8	81.2	80.6	347.9	367.6	353.4	338.4	
Percent Change	1.668	1.634	1.608	1.590	1.576	1.561	1.545	1.529	1.512	1.495	1.478	1.461	1.772	1.674	1.576	1.512	
<b>2. Households (millions)</b>	8.485	8.522	8.559	8.595	8.632	8.668	8.705	8.741	8.777	8.813	8.848	8.884	8.388	8.540	8.686	8.831	
Change in Households (thousands)	37.8	37.2	36.8	36.6	36.6	36.5	36.4	36.2	36.0	35.9	35.7	35.6	143.5	154.7	151.7	146.4	
Percent Change	1.802	1.764	1.738	1.723	1.713	1.703	1.689	1.674	1.658	1.644	1.632	1.621	1.879	1.808	1.714	1.659	
<b>3. Average Household Size (Persons)</b>	2.515	2.514	2.514	2.513	2.512	2.511	2.510	2.509	2.508	2.508	2.507	2.506	2.517	2.514	2.511	2.507	
Percent Change	-0.131	-0.128	-0.128	-0.131	-0.136	-0.139	-0.141	-0.142	-0.144	-0.147	-0.151	-0.158	-0.105	-0.133	-0.135	-0.145	

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Fiscal Year Observations, FY Ending in (% ch. prior yr.)

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
<b>Executive Summary</b>												
<b>1. Personal Income, July 2020, Mln. of Dollars (SAAR)</b>	1,093,225.3	1,128,866.1	1,123,575.9	1,158,104.0	1,213,185.4	1,265,839.2	1,318,089.0	1,376,813.4	1,442,944.3	1,512,639.3	1,585,045.1	1,659,090.3
December 2019	1,094,166.8	1,149,688.3	1,197,388.3	1,248,856.8	1,300,660.8	1,356,953.8	1,417,748.0	1,480,475.3	1,543,754.0	1,610,433.0	1,679,987.8	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	5.5	3.3	-0.5	3.1	4.8	4.3	4.1	4.5	4.8	4.8	4.8	4.7
December 2019	5.6	5.1	4.1	4.3	4.1	4.3	4.5	4.4	4.3	4.3	4.3	NA
<b>2. Real Per Capita Income, July 2020, Dollars</b>	47,538.0	47,694.3	46,461.9	46,442.3	47,246.7	47,921.8	48,451.7	49,056.6	49,789.9	50,560.5	51,367.3	52,181.0
December 2019	47,578.5	48,407.1	48,831.1	49,169.6	49,412.6	49,779.6	50,283.6	50,797.0	51,280.2	51,837.5	52,450.6	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	1.9	0.3	-2.6	0.0	1.7	1.4	1.1	1.2	1.5	1.5	1.6	1.6
December 2019	2.0	1.7	0.9	0.7	0.5	0.7	1.0	1.0	1.0	1.1	1.2	NA
<b>3. Non-Farm Employment, July 2020, Thousands of Jobs (SA)</b>	8,876.9	8,788.9	8,448.9	8,785.9	9,041.5	9,272.6	9,451.7	9,603.3	9,747.7	9,887.1	10,020.7	10,154.2
December 2019	8,889.1	9,126.6	9,294.4	9,419.1	9,511.0	9,578.4	9,659.3	9,758.7	9,870.7	9,993.6	10,123.5	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	2.5	-1.0	-3.9	4.0	2.9	2.6	1.9	1.6	1.5	1.4	1.4	1.3
December 2019	2.6	2.7	1.8	1.3	1.0	0.7	0.8	1.0	1.1	1.2	1.3	NA
<b>4. Total Private Housing Starts, July 2020, Thousands of Units (SAAR)</b>	146.8	162.6	151.4	150.3	149.4	147.9	147.4	146.4	146.0	144.0	142.6	141.1
December 2019	147.9	152.4	151.4	150.3	149.4	147.9	147.4	146.4	146.0	144.0	142.6	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	6.2	10.8	-6.9	-0.7	-0.6	-1.0	-0.3	-0.6	-0.3	-1.4	-1.0	-1.0
December 2019	7.0	3.0	-0.7	-0.7	-0.6	-1.0	-0.3	-0.6	-0.3	-1.4	-1.0	NA
<b>5. Total New Light Vehicle Registrations, July 2020, Thousands (SA)</b>	1,319.6	1,196.3	1,071.7	1,162.3	1,207.0	1,223.5	1,238.1	1,256.4	1,257.2	1,262.4	1,276.4	1,277.4
December 2019	1,318.4	1,323.2	1,312.9	1,312.0	1,314.6	1,320.4	1,329.6	1,339.2	1,347.6	1,355.5	1,363.8	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	-0.1	-9.3	-10.4	8.5	3.8	1.4	1.2	1.5	0.1	0.4	1.1	0.1
December 2019	-0.4	0.4	-0.8	-0.1	0.2	0.4	0.7	0.7	0.6	0.6	0.6	NA
<b>6. Total Visitors, July 2020, Thousands of Visitors (SA)</b>	129,072.8	105,826.0	90,721.0	128,093.7	138,960.4	152,744.7	159,477.8	166,066.5	172,727.0	179,548.3	186,386.4	191,646.6
December 2019	130,046.0	133,336.0	138,614.8	143,917.9	149,381.6	155,088.3	161,121.6	167,396.5	173,710.1	180,151.8	186,569.1	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	5.0	-18.0	-14.3	41.2	8.5	9.9	4.4	4.1	4.0	3.9	3.8	2.8
December 2019	7.0	2.5	4.0	3.8	3.8	3.8	3.9	3.9	3.8	3.7	3.6	NA

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
<b>Income</b>												
<b>1. Personal Income, July 2020, Mln. of Dollars (SAAR)</b>	1,093,225.3	1,128,866.1	1,123,575.9	1,158,104.0	1,213,185.4	1,265,839.2	1,318,089.0	1,376,813.4	1,442,944.3	1,512,639.3	1,585,045.1	1,659,090.3
December 2019	1,094,166.8	1,149,688.3	1,197,388.3	1,248,856.8	1,300,660.8	1,356,953.8	1,417,748.0	1,480,475.3	1,543,754.0	1,610,433.0	1,679,987.8	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	5.5	3.3	-0.5	3.1	4.8	4.3	4.1	4.5	4.8	4.8	4.8	4.7
December 2019	5.6	5.1	4.1	4.3	4.1	4.3	4.5	4.4	4.3	4.3	4.3	NA
<b>2. Real Personal Income, July 2020, Millions of Chained 2012 \$ (SAAR)</b>	1,003,876.2	1,023,985.4	1,013,263.7	1,028,161.5	1,061,061.5	1,090,904.4	1,117,230.3	1,145,086.9	1,175,756.3	1,207,160.7	1,239,297.1	1,271,506.3
December 2019	1,004,736.4	1,039,322.3	1,064,949.5	1,088,537.3	1,109,690.0	1,133,192.5	1,159,471.5	1,185,705.8	1,210,942.8	1,237,645.8	1,265,430.3	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	3.7	2.0	-1.0	1.5	3.2	2.8	2.4	2.5	2.7	2.7	2.7	2.6
December 2019	3.8	3.4	2.5	2.2	1.9	2.1	2.3	2.3	2.1	2.2	2.2	NA
<b>3. Real Per Capita Income, July 2020, Dollars</b>	47,538.0	47,694.3	46,461.9	46,442.3	47,246.7	47,921.8	48,451.7	49,056.6	49,789.9	50,560.5	51,367.3	52,181.0
December 2019	47,578.5	48,407.1	48,831.1	49,169.6	49,412.6	49,779.6	50,283.6	50,797.0	51,280.2	51,837.5	52,450.6	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	1.9	0.3	-2.6	0.0	1.7	1.4	1.1	1.2	1.5	1.5	1.6	1.6
December 2019	2.0	1.7	0.9	0.7	0.5	0.7	1.0	1.0	1.0	1.1	1.2	NA
<b>4. Wage &amp; Salary Disbursements, July 2020, Millions of Dollars (SAAR)</b>	483,646.2	492,389.5	483,591.2	511,297.0	540,509.0	565,843.2	590,470.1	614,121.0	637,360.2	661,034.8	684,906.9	709,186.7
December 2019	484,469.3	512,512.9	533,329.5	552,682.1	570,535.3	587,769.6	606,361.7	626,622.6	647,535.2	669,533.9	692,203.5	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	5.5	1.8	-1.8	5.7	5.7	4.7	4.4	4.0	3.8	3.7	3.6	3.5
December 2019	5.7	5.8	4.1	3.6	3.2	3.0	3.2	3.3	3.3	3.4	3.4	NA
<b>5. Other Labor Income, July 2020, Millions of Dollars (SAAR)</b>	69,241.0	71,840.0	72,333.6	76,971.9	81,038.1	84,981.1	89,234.8	93,592.8	98,147.6	102,934.3	107,925.3	113,226.9
December 2019	69,290.4	72,672.8	76,010.7	79,433.9	82,968.0	86,545.3	90,516.2	94,889.6	99,448.9	104,173.7	109,129.8	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	4.4	3.8	0.7	6.4	5.3	4.9	5.0	4.9	4.9	4.9	4.8	4.9
December 2019	4.5	4.9	4.6	4.5	4.4	4.3	4.6	4.8	4.8	4.8	4.8	NA



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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
<b>6. Proprietors' Income, July 2020, Millions of Dollars (SAAR)</b>	65,107.7	65,949.3	57,447.9	56,636.4	62,752.2	70,582.3	76,869.3	82,870.0	88,718.1	93,868.3	98,374.6	101,905.5
December 2019	65,197.3	67,723.5	68,945.0	69,194.4	68,813.3	68,981.9	69,691.8	70,592.6	72,036.3	74,327.2	77,068.9	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	3.8	1.3	-12.9	-1.4	10.8	12.5	8.9	7.8	7.1	5.8	4.8	3.6
December 2019	4.0	3.9	1.8	0.4	-0.6	0.2	1.0	1.3	2.0	3.2	3.7	NA
<b>7. Property Income ( Div., Int., &amp; Rent), July 2020, Millions of \$ (SAAR)</b>	302,777.8	304,239.1	289,601.8	293,819.1	303,993.0	314,689.4	323,074.1	336,191.3	355,945.2	378,246.3	403,142.0	430,075.2
December 2019	302,792.9	310,440.8	320,620.8	335,959.5	352,840.5	371,483.9	391,784.5	411,163.2	428,964.7	447,167.0	466,651.0	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	6.0	2.5	3.3	4.8	5.0	5.3	5.5	4.9	4.3	4.2	4.4	0.0
December 2019	5.9	0.5	-4.8	1.5	3.5	3.5	2.7	4.1	5.9	6.3	6.6	NA
<b>8. Total Transfer Payments To Persons, July 2020, Millions of \$ (SAAR)</b>	211,306.7	234,673.8	260,906.3	261,286.4	268,915.7	275,828.9	286,561.8	300,105.0	314,761.6	330,512.5	346,639.7	362,652.1
December 2019	211,326.3	226,660.4	240,665.4	255,523.5	271,502.6	290,026.7	309,167.7	329,003.2	349,611.6	371,282.0	393,294.6	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	5.8	11.1	11.2	0.1	2.9	2.6	3.9	4.7	4.9	5.0	4.9	4.6
December 2019	5.8	7.3	6.2	6.2	6.3	6.8	6.6	6.4	6.3	6.2	5.9	NA
<b>9. Average Annual Wage, July 2020, Thousands of Dollars (SAAR)</b>	53.8	55.3	56.5	57.4	59.0	60.3	61.8	63.2	64.7	66.2	67.7	69.2
December 2019	53.8	55.4	56.7	58.0	59.3	60.7	62.1	63.5	64.9	66.3	67.7	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	3.0	2.9	2.1	1.7	2.8	2.1	2.4	2.4	2.3	2.3	2.3	2.2
December 2019	3.0	3.1	2.2	2.3	2.3	2.3	2.3	2.3	2.2	2.2	2.1	NA

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
<b>Employment</b>												
<b>1. Non-Farm Employment, July 2020, Thousands of Jobs (SA)</b>	8,876.9	8,788.9	8,448.9	8,785.9	9,041.5	9,272.6	9,451.7	9,603.3	9,747.7	9,887.1	10,020.7	10,154.2
December 2019	8,889.1	9,126.6	9,294.4	9,419.1	9,511.0	9,578.4	9,659.3	9,758.7	9,870.7	9,993.6	10,123.5	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	2.5	-1.0	-3.9	4.0	2.9	2.6	1.9	1.6	1.5	1.4	1.4	1.3
December 2019	2.6	2.7	1.8	1.3	1.0	0.7	0.8	1.0	1.1	1.2	1.3	NA
<b>2. Natural Resources &amp; Mining (NAICS 10), July 2020, Thousands (SA)</b>	5.8	5.6	5.6	5.6	5.5	5.4	5.5	5.6	5.5	5.5	5.4	5.4
December 2019	5.8	5.9	5.8	5.7	5.6	5.4	5.3	5.2	5.1	4.9	4.8	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	2.2	-2.3	-1.5	0.9	-2.5	-0.4	1.9	0.3	-0.4	-0.8	-1.0	-0.9
December 2019	1.4	2.9	-2.0	-2.2	-2.2	-2.2	-2.3	-2.3	-2.4	-2.5	-2.6	NA
<b>3. Construction (NAICS 23), July 2020, Thousands (SA)</b>	555.5	571.6	541.2	575.7	603.2	622.5	641.0	657.0	670.3	683.6	697.6	711.8
December 2019	553.0	569.9	577.3	588.6	598.9	607.1	617.4	630.8	645.1	660.6	679.1	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	6.3	2.9	-5.3	6.4	4.8	3.2	3.0	2.5	2.0	2.0	2.0	2.0
December 2019	5.8	3.0	1.3	2.0	1.7	1.4	1.7	2.2	2.3	2.4	2.8	NA
<b>4. Manufacturing (NAICS 31-33), July 2020, Thousands (SA)</b>	379.2	381.5	354.4	361.3	366.9	371.8	375.0	374.6	375.5	376.1	375.6	374.1
December 2019	377.1	383.8	382.1	378.5	375.5	371.9	367.9	366.1	365.5	363.3	360.1	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	3.4	0.6	-7.1	1.9	1.6	1.3	0.9	-0.1	0.2	0.2	-0.1	-0.4
December 2019	2.9	1.8	-0.4	-1.0	-0.8	-1.0	-1.1	-0.5	-0.1	-0.6	-0.9	NA
<b>5. Wholesale &amp; Retail Trade (NAICS 42, 44-45), July 2020, Thousands (SA)</b>	1,461.8	1,438.9	1,457.9	1,469.1	1,447.5	1,419.7	1,409.6	1,412.7	1,411.1	1,408.3	1,408.5	1,408.0
December 2019	1,483.1	1,506.4	1,522.3	1,525.2	1,523.7	1,516.5	1,509.0	1,504.7	1,506.3	1,510.5	1,514.3	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	0.7	-1.6	1.3	0.8	-1.5	-1.9	-0.7	0.2	-0.1	-0.2	0.0	0.0
December 2019	1.2	1.6	1.1	0.2	-0.1	-0.5	-0.5	-0.3	0.1	0.3	0.2	NA

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<b>6. Transportation &amp; Utilities (NAICS 43), July 2020, Thousands (SA)</b>	330.8	343.9	328.7	349.3	372.9	390.4	401.0	407.8	411.3	410.7	408.2	405.5
December 2019	310.9	316.2	318.0	317.3	314.9	312.6	311.5	313.3	314.9	314.9	314.6	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	7.5	3.9	-4.4	6.3	6.8	4.7	2.7	1.7	0.9	-0.1	-0.6	-0.7
December 2019	5.8	1.7	0.6	-0.2	-0.8	-0.7	-0.3	0.6	0.5	0.0	-0.1	NA
<b>7. Information (NAICS 51), July 2020, Thousands (SA)</b>	139.4	135.9	129.9	134.5	136.6	134.3	135.4	132.4	128.1	124.2	121.9	119.7
December 2019	139.1	136.6	136.2	134.5	132.7	132.7	131.8	130.2	128.6	126.3	123.1	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	0.6	-2.5	-4.4	3.6	1.5	-1.6	0.8	-2.2	-3.2	-3.1	-1.9	-1.8
December 2019	0.5	-1.8	-0.3	-1.2	-1.3	0.0	-0.7	-1.2	-1.2	-1.8	-2.5	NA
<b>8. Financial Activities (NAICS 55), July 2020, Thousands (SA)</b>	583.4	590.7	579.1	600.5	617.7	624.0	629.8	635.0	638.4	643.5	649.4	654.4
December 2019	585.7	601.1	610.7	616.2	620.0	623.6	628.4	634.6	638.9	644.7	651.1	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	2.5	1.3	-2.0	3.7	2.9	1.0	0.9	0.8	0.5	0.8	0.9	0.8
December 2019	2.9	2.6	1.6	0.9	0.6	0.6	0.8	1.0	0.7	0.9	1.0	NA
<b>9. Professional &amp; Business Serv. (NAICS 60), July 2020, Thousands (SA)</b>	1,380.0	1,372.4	1,354.5	1,447.8	1,540.7	1,619.7	1,707.1	1,780.2	1,847.3	1,909.9	1,962.6	2,010.4
December 2019	1,390.3	1,438.8	1,502.2	1,555.7	1,592.8	1,623.8	1,669.0	1,720.7	1,772.8	1,824.7	1,877.0	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	2.7	-0.6	-1.3	6.9	6.4	5.1	5.4	4.3	3.8	3.4	2.8	2.4
December 2019	3.5	3.5	4.4	3.6	2.4	1.9	2.8	3.1	3.0	2.9	2.9	NA
<b>10. Educational &amp; Health Serv. (NAICS 65), July 2020, Thousands (SA)</b>	1,322.9	1,331.0	1,301.3	1,346.0	1,395.9	1,443.2	1,487.7	1,531.1	1,575.1	1,619.4	1,663.0	1,705.4
December 2019	1,328.9	1,385.6	1,420.0	1,451.2	1,475.8	1,499.3	1,523.1	1,547.7	1,574.5	1,604.9	1,636.5	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	2.7	0.6	-2.2	3.4	3.7	3.4	3.1	2.9	2.9	2.8	2.7	2.6
December 2019	3.2	4.3	2.5	2.2	1.7	1.6	1.6	1.6	1.7	1.9	2.0	NA

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<b>11. Leisure &amp; Hospitality (NAICS 70), July 2020, Thousands (SA)</b>	1,245.2	1,153.6	960.2	1,049.4	1,074.1	1,139.5	1,141.3	1,134.8	1,139.6	1,147.7	1,157.9	1,171.3
December 2019	1,241.8	1,281.5	1,310.7	1,331.0	1,350.3	1,358.5	1,363.3	1,366.5	1,373.9	1,386.5	1,403.7	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	2.8	-7.4	-16.8	9.3	2.4	6.1	0.2	-0.6	0.4	0.7	0.9	1.2
December 2019	2.5	3.2	2.3	1.5	1.4	0.6	0.3	0.2	0.5	0.9	1.2	NA
<b>12. Employment: Other Services (NAICS 81), July 2020, Thousands (SA)</b>	353.6	341.2	319.2	321.2	343.0	350.1	353.5	359.4	365.6	371.5	377.6	383.0
December 2019	358.5	365.7	367.0	367.5	366.9	367.2	368.1	370.4	373.4	377.6	382.0	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	1.0	-3.5	-6.4	0.6	6.8	2.1	1.0	1.7	1.7	1.6	1.6	1.4
December 2019	2.3	2.0	0.4	0.1	-0.2	0.1	0.2	0.6	0.8	1.1	1.2	NA
<b>13. Government, July 2020, Thousands (SA)</b>	1,119.2	1,122.7	1,116.8	1,125.4	1,137.5	1,152.0	1,164.7	1,172.7	1,179.8	1,186.5	1,192.9	1,205.2
December 2019	1,115.3	1,135.2	1,142.1	1,147.7	1,154.0	1,159.7	1,164.5	1,168.5	1,171.9	1,174.7	1,177.1	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	0.9	0.3	-0.5	0.8	1.1	1.3	1.1	0.7	0.6	0.6	0.5	1.0
December 2019	0.6	1.8	0.6	0.5	0.5	0.5	0.4	0.3	0.3	0.2	0.2	NA

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<b>14. Civilian Labor Force, July 2020, Thousands (SA)</b>	10,237.7	10,205.7	10,020.3	10,288.2	10,448.1	10,605.6	10,746.1	10,865.4	10,970.9	11,070.8	11,166.4	11,262.6
December 2019	10,301.6	10,450.3	10,584.1	10,702.3	10,805.6	10,899.0	10,994.8	11,092.9	11,192.3	11,295.9	11,403.6	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	1.2	-0.3	-1.8	2.7	1.6	1.5	1.3	1.1	1.0	0.9	0.9	0.9
December 2019	1.4	1.4	1.3	1.1	1.0	0.9	0.9	0.9	0.9	0.9	1.0	NA
<b>15. Civilian Employment, July 2020, Thousands (SA)</b>	9,892.8	9,663.1	9,120.4	9,555.7	9,810.9	10,040.6	10,235.5	10,376.6	10,491.6	10,594.7	10,689.6	10,787.9
December 2019	9,951.3	10,110.1	10,238.3	10,325.0	10,384.5	10,434.3	10,517.8	10,618.3	10,718.3	10,816.7	10,919.6	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	1.7	-2.3	-5.6	4.8	2.7	2.3	1.9	1.4	1.1	1.0	0.9	0.9
December 2019	1.9	1.6	1.3	0.8	0.6	0.5	0.8	1.0	0.9	0.9	1.0	NA
<b>16. Unemployed, July 2020, Thousands of Persons (SA)</b>	345.0	542.6	899.9	732.6	637.3	565.0	510.5	488.8	479.3	476.2	476.8	474.7
December 2019	350.3	340.1	345.8	377.3	421.1	464.7	477.0	474.6	474.0	479.2	484.0	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	-12.7	57.3	65.9	-18.6	-13.0	-11.3	-9.6	-4.3	-1.9	-0.7	0.1	-0.4
December 2019	-11.5	-2.9	1.7	9.1	11.6	10.4	2.6	-0.5	-0.1	1.1	1.0	NA
<b>17. Civilian Unemployment Rate, July 2020, Percent Unemployed</b>	3.4	5.5	9.0	7.1	6.1	5.3	4.8	4.5	4.4	4.3	4.3	4.2
December 2019	3.4	3.3	3.3	3.5	3.9	4.3	4.3	4.3	4.2	4.2	4.2	NA

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<b>Construction</b>												
1. Total Private Housing Starts, July 2020, Thousands of Units (SAAR)	146.8	162.6	151.4	150.3	149.4	147.9	147.4	146.4	146.0	144.0	142.6	141.1
December 2019	147.9	152.4	151.4	150.3	149.4	147.9	147.4	146.4	146.0	144.0	142.6	NA
OTQ Percent Change, Annualized, July 2020	6.2	10.8	-6.9	-0.7	-0.6	-1.0	-0.3	-0.6	-0.3	-1.4	-1.0	-1.0
December 2019	7.0	3.0	-0.7	-0.7	-0.6	-1.0	-0.3	-0.6	-0.3	-1.4	-1.0	NA
2. Private Housing Starts, Single-Family, July 2020, Thousands of Units (SAAR)	91.1	97.0	95.9	95.0	94.3	93.3	92.4	91.7	93.0	92.3	91.6	91.1
December 2019	91.1	95.9	95.9	95.0	94.3	93.3	92.4	91.7	93.0	92.3	91.6	NA
OTQ Percent Change, Annualized, July 2020	6.7	6.5	-1.1	-1.0	-0.7	-1.0	-0.9	-0.8	1.4	-0.8	-0.7	-0.5
December 2019	6.7	5.4	0.0	-1.0	-0.7	-1.0	-0.9	-0.8	1.4	-0.8	-0.7	NA
3. Private Housing Starts, Multi-Family, July 2020, Thousands of Units (SAAR)	55.8	65.6	55.5	55.3	55.1	54.5	54.9	54.7	53.0	51.7	51.0	50.0
December 2019	56.9	56.4	55.5	55.3	55.1	54.5	54.9	54.7	53.0	51.7	51.0	NA
OTQ Percent Change, Annualized, July 2020	5.4	17.7	-15.4	-0.3	-0.4	-1.0	0.7	-0.4	-3.1	-2.5	-1.3	-1.9
December 2019	7.3	-0.8	-1.7	-0.3	-0.4	-1.0	0.7	-0.4	-3.1	-2.5	-1.3	NA
4. Total Construction Expenditures, July 2020, Millions of Dollars (SA)	68,519.2	73,362.2	66,923.6	68,371.9	70,763.0	73,168.2	75,791.5	78,647.2	81,811.9	84,423.8	87,230.1	90,041.3
December 2019	68,456.0	68,583.9	69,935.7	71,625.4	73,840.5	75,997.0	78,269.1	80,741.0	83,584.3	85,942.0	88,519.9	NA
OTQ Percent Change, Annualized, July 2020	3.0	7.1	-8.8	2.2	3.5	3.4	3.6	3.8	4.0	3.2	3.3	3.2
December 2019	2.8	0.2	2.0	2.4	3.1	2.9	3.0	3.2	3.5	2.8	3.0	NA
5. Private Res. Housing Constr. Expenditures, July 2020, Millions of \$ (SA)	37,536.4	40,177.3	38,041.2	38,666.3	39,731.5	40,733.6	41,764.7	42,910.5	44,360.1	45,247.2	46,280.8	47,286.8
December 2019	37,600.3	37,793.5	38,041.2	38,666.3	39,731.5	40,733.6	41,764.8	42,910.6	44,360.1	45,247.2	46,280.8	NA
OTQ Percent Change, Annualized, July 2020	4.7	7.0	-5.3	1.6	2.8	2.5	2.5	2.7	3.4	2.0	2.3	2.2
December 2019	4.8	0.5	0.7	1.6	2.8	2.5	2.5	2.7	3.4	2.0	2.3	NA

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<b>6. Private Nonres. Constr. Expenditures, July 2020, Millions of Dollars (SA)</b>	18,000.7	19,348.9	16,024.5	16,732.4	17,585.6	18,460.7	19,413.3	20,467.9	21,601.4	22,767.9	23,972.1	25,192.5
December 2019	17,937.6	17,819.2	18,417.3	19,005.6	19,654.1	20,348.3	21,136.7	21,994.2	22,888.7	23,826.0	24,805.7	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	-0.5	7.5	-17.2	4.4	5.1	5.0	5.2	5.4	5.5	5.4	5.3	5.1
December 2019	-0.9	-0.7	3.4	3.2	3.4	3.5	3.9	4.1	4.1	4.1	4.1	NA
<b>7. Total Public Construction Expenditures, July 2020, Millions of Dollars (SA)</b>	12,982.1	13,836.1	12,857.9	12,973.2	13,445.9	13,973.9	14,613.5	15,268.8	15,850.5	16,408.7	16,977.2	17,562.0
December 2019	12,918.1	12,971.1	13,477.3	13,953.6	14,454.9	14,915.1	15,367.7	15,836.3	16,335.4	16,868.8	17,433.4	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	3.0	6.6	-7.1	0.9	3.6	3.9	4.6	4.5	3.8	3.5	3.5	3.4
December 2019	2.5	0.4	3.9	3.5	3.6	3.2	3.0	3.0	3.2	3.3	3.3	NA

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<b>8. FAR Existing Single-Family Home Sales, July 2020, Number of Units (SA)</b>	280,071.0	288,022.2	291,475.9	314,641.2	311,642.6	307,488.6	306,359.6	305,532.9	303,109.8	301,264.9	300,312.5	299,457.9
December 2019	279,963.2	304,338.7	304,760.8	303,060.9	300,667.9	301,096.8	310,991.2	322,480.4	333,138.0	343,485.3	355,413.5	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	3.0	2.8	1.2	7.9	-1.0	-1.3	-0.4	-0.3	-0.8	-0.6	-0.3	-0.3
December 2019	3.0	8.7	0.1	-0.6	-0.8	0.1	3.3	3.7	3.3	3.1	3.5	NA
<b>9. FAR Median Price of Existing Single-Family Homes Sold, July 2020, \$ (SA)</b>	256,334.0	270,410.1	273,076.9	281,149.4	289,759.9	297,709.6	304,389.3	311,221.2	318,280.7	326,156.0	333,746.6	342,656.2
December 2019	256,356.7	263,632.2	264,376.9	265,623.3	268,954.6	272,981.7	278,409.8	284,386.1	290,730.4	297,346.1	303,989.2	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	4.4	5.5	1.0	3.0	3.1	2.7	2.2	2.2	2.3	2.5	2.3	2.7
December 2019	4.4	2.8	0.3	0.5	1.3	1.5	2.0	2.1	2.2	2.3	2.2	NA
<b>10. FAR Existing Condominium Sales, July 2020</b>	113,936.0	112,808.8	108,120.6	121,344.0	119,091.5	116,851.0	116,857.9	117,224.9	116,673.3	116,514.2	116,920.6	117,386.0
December 2019	113,951.5	116,199.1	116,952.4	118,977.0	120,302.0	120,322.4	121,857.8	123,699.9	124,446.4	125,819.1	128,305.3	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	0.6	-1.0	-4.2	12.2	-1.9	-1.9	0.0	0.3	-0.5	-0.1	0.3	0.4
December 2019	0.6	2.0	0.6	1.7	1.1	0.0	1.3	1.5	0.6	1.1	2.0	NA
<b>11. FAR Median Price of Existing Condominiums Sold, July 2020</b>	186,722.84	198,840.03	202,018.05	206,980.55	213,567.80	219,064.15	222,617.20	225,829.68	228,006.30	230,965.65	233,333.75	237,519.60
December 2019	189,396.70	188,797.38	193,879.28	197,837.10	201,065.33	204,115.70	206,947.18	209,429.43	212,178.45	215,206.85	218,267.43	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	4.2	6.5	1.6	2.5	3.2	2.6	1.6	1.4	1.0	1.3	1.0	1.8
December 2019	2.9	-0.3	2.7	2.0	1.6	1.5	1.4	1.2	1.3	1.4	1.4	NA



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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
<b>New Light Vehicle Sales</b>												
1. Total New Light Vehicle Registrations, July 2020, Thousands (SA)	1,319.6	1,196.3	1,071.7	1,162.3	1,207.0	1,223.5	1,238.1	1,256.4	1,257.2	1,262.4	1,276.4	1,277.4
December 2019	1,318.4	1,323.2	1,312.9	1,312.0	1,314.6	1,320.4	1,329.6	1,339.2	1,347.6	1,355.5	1,363.8	NA
OTQ Percent Change, Annualized, July 2020	-0.1	-9.3	-10.4	8.5	3.8	1.4	1.2	1.5	0.1	0.4	1.1	0.1
December 2019	-0.4	0.4	-0.8	-0.1	0.2	0.4	0.7	0.7	0.6	0.6	0.6	NA
2. New Automobile Registrations, July 2020, Thousands of Units (SA)	496.9	408.0	346.7	369.3	376.4	375.6	374.8	377.6	377.1	377.0	380.0	379.0
December 2019	496.4	463.4	438.4	428.8	425.6	426.6	430.0	434.5	439.9	446.0	452.3	NA
OTQ Percent Change, Annualized, July 2020	-9.6	-17.9	-15.0	6.5	1.9	-0.2	-0.2	0.7	-0.1	0.0	0.8	-0.3
December 2019	-10.3	-6.7	-5.4	-2.2	-0.8	0.2	0.8	1.0	1.3	1.4	1.4	NA
3. New Light Truck Registrations, July 2020, Thousands (SA)	822.8	788.2	725.0	793.0	830.6	848.0	863.2	878.7	880.1	885.4	896.4	898.4
December 2019	822.0	859.8	874.6	883.1	889.0	893.8	899.6	904.7	907.7	909.5	911.5	NA
OTQ Percent Change, Annualized, July 2020	6.7	-4.2	-8.0	9.4	4.7	2.1	1.8	1.8	0.2	0.6	1.2	0.2
December 2019	6.8	4.6	1.7	1.0	0.7	0.5	0.6	0.6	0.3	0.2	0.2	NA

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<b>Florida Visitors</b>												
<b>1. Total Visitors, July 2020, Thousands of Visitors (SA)</b>	129,072.8	105,826.0	90,721.0	128,093.7	138,960.4	152,744.7	159,477.8	166,066.5	172,727.0	179,548.3	186,386.4	191,646.6
December 2019	130,046.0	133,336.0	138,614.8	143,917.9	149,381.6	155,088.3	161,121.6	167,396.5	173,710.1	180,151.8	186,569.1	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	5.0	-18.0	-14.3	41.2	8.5	9.9	4.4	4.1	4.0	3.9	3.8	2.8
December 2019	7.0	2.5	4.0	3.8	3.8	3.8	3.9	3.9	3.8	3.7	3.6	NA
<b>2. Total Domestic Visitors, July 2020, Thousands of Visitors (SA)</b>	114,592.8	95,416.5	88,592.9	122,330.2	128,905.9	140,124.1	146,219.8	152,583.9	159,033.6	165,651.6	172,298.6	177,286.5
December 2019	115,752.9	119,263.2	124,339.6	129,436.5	134,688.9	140,127.9	145,893.1	151,909.8	157,984.5	164,200.8	170,406.7	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	5.6	-16.7	-7.2	38.1	5.4	8.7	4.4	4.4	4.2	4.2	4.0	2.9
December 2019	8.0	3.0	4.3	4.1	4.1	4.0	4.1	4.1	4.0	3.9	3.8	NA
<b>3. Total Canadian Visitors, July 2020, Thousands of Visitors (SA)</b>	3,558.0	2,680.1	819.3	2,024.2	3,190.5	3,607.7	3,683.9	3,756.8	3,822.4	3,885.4	3,945.9	4,093.5
December 2019	3,531.2	3,568.7	3,645.3	3,731.0	3,811.2	3,936.6	4,059.0	4,168.3	4,262.5	4,353.0	4,440.4	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	1.1	-24.7	-69.4	147.1	57.6	13.1	2.1	2.0	1.7	1.6	1.6	3.7
December 2019	1.3	1.1	2.1	2.4	2.1	3.3	3.1	2.7	2.3	2.1	2.0	NA
<b>4. Total Overseas Visitors, July 2020, Thousands of Visitors (SA)</b>	10,921.9	7,729.3	1,308.7	3,739.2	6,863.9	9,012.9	9,574.1	9,725.9	9,871.0	10,011.3	10,141.9	10,266.7
December 2019	10,761.9	10,504.1	10,630.0	10,750.4	10,881.5	11,023.8	11,169.4	11,318.4	11,463.1	11,598.0	11,722.1	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	-0.4	-29.2	-83.1	185.7	83.6	31.3	6.2	1.6	1.5	1.4	1.3	1.2
December 2019	-1.1	-2.4	1.2	1.1	1.2	1.3	1.3	1.3	1.3	1.2	1.1	NA
<b>5. Total Visitors (FTE to Residents), July 2020, Thousands of Visitors (SA)</b>	1,923.1	1,417.3	873.5	1,430.5	1,794.3	2,012.4	2,134.9	2,236.0	2,362.1	2,488.7	2,570.8	2,650.5
December 2019	1,842.2	1,816.8	1,879.2	1,958.0	2,039.8	2,105.4	2,196.6	2,289.0	2,406.6	2,525.2	2,602.5	NA
<b>OTQ Percent Change, Annualized, July 2020</b>	16.4	-26.3	-38.4	63.8	25.4	12.2	6.1	4.7	5.6	5.4	3.3	3.1
December 2019	12.9	-1.4	3.4	4.2	4.2	3.2	4.3	4.2	5.1	4.9	3.1	NA

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<b>Florida Gross Domestic Product (GDP)</b>												
1. Florida Real GDP, July 2020, Millions of Chained 2012 \$ (SAAR)	938,243.3	926,116.7	886,304.3	923,713.6	951,712.1	977,653.8	1,003,100.1	1,028,246.9	1,053,808.4	1,078,933.2	1,103,153.1	1,126,737.9
December 2019	938,243.3	961,966.1	980,848.3	997,748.7	1,014,130.5	1,030,692.0	1,049,144.3	1,069,098.8	1,089,744.8	1,111,198.5	1,133,304.3	NA
OTQ Percent Change, Annualized, July 2020	3.0	-1.3	-4.3	4.2	3.0	2.7	2.6	2.5	2.5	2.4	2.2	2.1
December 2019	3.0	2.5	2.0	1.7	1.6	1.6	1.8	1.9	1.9	2.0	2.0	NA
2. Florida Nominal GDP, July 2020, Millions of Dollars (SAAR)	1,066,448.7	1,075,749.1	1,046,334.4	1,109,415.3	1,164,722.4	1,220,419.6	1,278,659.4	1,340,033.1	1,405,241.3	1,472,759.8	1,541,530.1	1,611,626.0
December 2019	1,066,449.0	1,119,660.0	1,168,454.5	1,216,965.3	1,266,577.8	1,317,647.8	1,372,326.8	1,430,651.8	1,491,957.0	1,556,857.3	1,625,201.0	NA
OTQ Percent Change, Annualized, July 2020	5.4	0.9	-2.7	6.0	5.0	4.8	4.8	4.8	4.9	4.8	4.7	4.5
December 2019	5.4	5.0	4.4	4.2	4.1	4.0	4.1	4.3	4.3	4.4	4.4	NA
3. Florida GDP Price Index, July 2020, Index, 2012=100 (SA)	113.7	116.2	118.0	120.1	122.4	124.8	127.5	130.3	133.3	136.5	139.7	143.0
December 2019	113.7	116.4	119.1	122.0	124.9	127.8	130.8	133.8	136.9	140.1	143.4	NA
OTQ Percent Change, Annualized, July 2020	2.3	2.2	1.6	1.7	1.9	2.0	2.1	2.2	2.3	2.4	2.4	2.4
December 2019	2.3	2.4	2.3	2.4	2.4	2.4	2.3	2.3	2.3	2.3	2.4	NA

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<b>Population - FDEC December 2019</b>												
1. <b>Population (millions)</b>	21.117	21.470	21.809	22.138	22.458	22.764	23.058	23.342	23.614	23.875	24.126	NA
Change in Population (thousands)	367.6	353.4	338.4	329.7	319.2	306.5	294.5	283.4	272.2	261.2	250.6	NA
Percent Change	1.772	1.674	1.576	1.512	1.442	1.365	1.294	1.229	1.166	1.106	1.050	NA
2. <b>Households (millions)</b>	8.388	8.540	8.686	8.831	8.973	9.112	9.249	9.386	9.521	9.654	9.783	NA
Change in Households (thousands)	154.7	151.7	146.4	144.1	141.9	139.1	137.7	136.7	135.1	132.6	129.6	NA
Percent Change	1.879	1.808	1.714	1.659	1.607	1.550	1.511	1.478	1.440	1.393	1.343	NA
3. <b>Average Household Size (Persons)</b>	2.517	2.514	2.511	2.507	2.503	2.498	2.493	2.487	2.480	2.473	2.466	NA
Percent Change	-0.105	-0.133	-0.135	-0.145	-0.163	-0.183	-0.214	-0.246	-0.270	-0.283	-0.289	NA