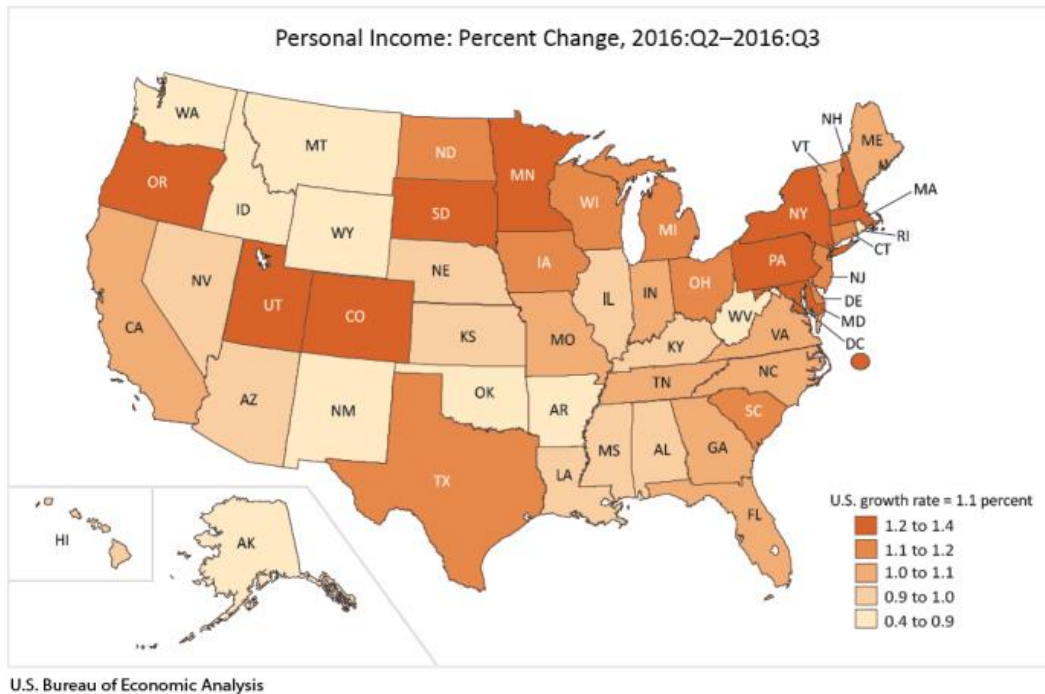


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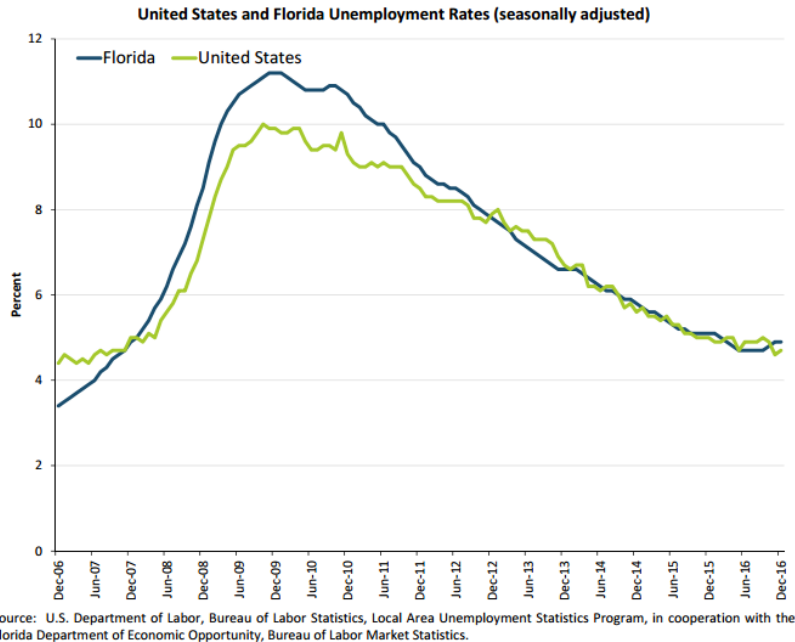
The Florida Economic Estimating Conference met on February 21, 2017, to revise the forecast for the state's economy. The latest forecast reveals an economy that is performing well overall, but with a few key sectors that are still not back to normal levels. While most of the headline economic indicators—personal income, employment, light vehicle registrations and total visitors—continue to show solid year-over-year growth, some economic indicators, such as total private housing starts are below expectations. As a result, the Conference modestly lowered near-term growth rates for many of the underlying variables relative to the last forecast.

One of the main factors used to measure the economic health of an individual state is personal income growth. Using the latest revised series, Florida's personal income growth in the third quarter of 2016 was 1.1 percent over the second quarter of 2016, ranking Florida 22nd in the country among all states. The current rank is lower than previous quarters with a growth rate the same as the nation for that quarter. The forecast expects personal income growth to continue with annual growth rates over the long term ranging between 4.3 percent and 5.1 percent.



Two key measures of employment are job growth and the unemployment rate. The job market in Florida continues to grow at modest rates, with a 3.1 percent growth rate for nonfarm employment for the fourth quarter of 2016 compared to the same period last year. The forecast expects total nonfarm employment to grow 3.0 percent in Fiscal Year 2016-17, with more modest rates of growth throughout the long run.

The state's unemployment rate shows an overall improvement over the previous year, but was unchanged from the November 2016 rate. The state's actual unemployment rate in December was higher than the nation at 4.9 percent, compared to 4.7 percent in the U.S. The rate was as low as 3.3 percent from January through August 2007 (the lowest unemployment rate in more than thirty years), before peaking at 11.4 percent from December 2009 through March 2010. The forecast expects a downward trend to continue towards a long-term rate of unemployment of around 4.7 percent.



Overall, the housing market continues to trudge forward, although slowing from the stronger growth over the past few years. For the fourth quarter of 2016, single-family building permits were 8.1 percent higher than the same period last year and multi-family building permits were 17.7 percent lower than the same period last year. Combined, total private housing starts are expected to decrease 1.7 percent in Fiscal Year 2016-17 before growing at a rate of 20.7 percent in Fiscal Year 2017-18. Total private housing starts are still well below the peak Fiscal Year 2004-05 level of 272,000 units. Total construction expenditures (including residential and public) continue to grow throughout the entire forecast period, with 7.4 percent growth in Fiscal Year 2016-17 and 10.2 percent in Fiscal Year 2017-18 before gradually slowing to 3.3 percent growth in the last year of the forecast. With a slow and steady recovery and foreclosures still affecting the marketplace, housing starts do not recover to their previous peak level at any time during the ten-year forecast period. Total construction expenditures return to peak levels by Fiscal Year 2020-21.

Showing a more positive trend, median prices for existing home sales are growing more than expected, with 10.3 percent growth in median price during the fourth quarter of 2016 over the same period last year. Median prices are expected to increase 9.4 percent in Fiscal Year 2016-17. Similarly, single-family existing home sales continue to grow but at a slower pace than previous years, with a 1.6 percent growth rate forecasted for Fiscal Year 2016-17. Single-family home sales return to their peak annual level in Fiscal Year 2017-18, and median sales prices regain their peak in Fiscal Year 2019-20.

New light vehicle registrations have been a source of strength in the Florida economic forecast but slowed a bit over the past few quarters. New light vehicle sales for the fourth quarter of 2016 were down 3.4 percent over the same period last year. The forecast predicts a further slowdown in this measure as consumers replace their older vehicles and interest rates increase. The forecast predicts only modest growth for the entire ten-year period.

Florida tourism is a major component of the state's economy. Preliminary estimates indicate that 29.0 million visitors came to Florida during fourth quarter 2016 for an increase of 5.6 percent over the same period in 2015. The forecast for Fiscal Year 2016-17 expects this trend to continue with a projected overall rate of growth of 5.7 percent, in spite of a reduction in the number of Canadian visitors. Over the long run, the expected growth in total visitors is between 4.3 percent 4.5 percent annually.

Florida Economic Estimating Conference

Peak Annual Levels

Executive Summary		Peak Fiscal Year	Peak Annual Level	Year Projected to Pass Peak Level - February 2017 Forecast
1.	Personal Income	2015-16	920,788.25	
2.	Real Per Capita Income	2015-16	41,700.90	
3.	Non-Farm Employment	2015-16	8,222.40	
4.	Total Private Housing Starts	2004-05	271.76	NIFH
5.	Total New Light Vehicle Registrations	2005-06	1,463.93	2025-26
6.	Total Visitors	2015-16	109,604.60	

Income

1.	Personal Income	2015-16	920,788.25	
2.	Real Personal Income	2015-16	836,747.80	
3.	Real Per Capita Income	2015-16	41,700.90	
4.	Wage & Salary Disbursements	2015-16	416,729.40	
5.	Other Labor Income	2015-16	61,736.30	
6.	Proprietors' Income	2015-16	53,881.40	
7.	Property Income (Div., Int., & Rent)	2015-16	235,942.00	
8.	Total Transfer Payments To Persons	2015-16	185,213.40	
9.	Average Annual Wage (\$1,000)	2015-16	50.00	

Employment

1.	Non-Farm Employment	2015-16	8,222.40	
2.	Natural Resources & Mining (Super sector 10)	1990-91	10.63	NIFH
3.	Construction (Sector 23)	2005-06	670.03	2026-27
4.	Manufacturing (Sector 31-33)	1990-91	491.33	NIFH
5.	Wholesale & Retail Trade (NAICS 42, 44-45)	2015-16	1,429.90	
6.	Transportation & Utilities (Super sector 43)	2015-16	271.00	
7.	Information (Sector 51)	2000-01	188.12	NIFH
8.	Financial Activities (Super sector 55)	2006-07	556.14	2016-17
9.	Professional & Business Serv. (Super sector 60)	2015-16	1,248.90	
10.	Educational & Health Serv. (Super sector 65)	2015-16	1,221.80	
11.	Leisure & Hospitality (Super sector 70)	2015-16	1,153.30	
12.	Employment: Other Services (Sector 81)	2015-16	334.90	
13.	Government	2007-08	1,127.36	2019-20
14.	Civilian Labor Force	2015-16	9,729.10	
15.	Civilian Employment	2015-16	9,243.80	
16.	Unemployed	2009-10	1,005.74	NIFH
17.	Civilian Unemployment Rate	2009-10	11.01	NIFH

Construction

1.	Total Private Housing Starts	2004-05	271.76	NIFH
2.	Private Housing Start, Single-Family	2004-05	181.88	NIFH
3.	Private Housing Start, Multi-Family	1972-73	189.33	NIFH
4.	Total Construction Expenditures	2005-06	73,463.30	2020-21
5.	Private Res. Housing Constr. Expenditures	2005-06	52,134.30	2022-23
6.	Private Nonres. Constr. Expenditures	2008-09	14,905.63	2019-20
7.	Total Public Construction Expenditures	2008-09	13,314.04	2024-25
8.	FAR Existing Single-Family Home Sales	2004-05	272,531.21	2017-18
9.	FAR Existing SF Home Median Price	2005-06	247,880.46	2019-20

*NIFH = Not in the forecast horizon

New Light Vehicle Sales

1.	Total New Light Vehicle Registrations	2005-06	1,463.93	2025-26
2.	New Automobile Registrations	1993-94	920.42	NIFH
3.	New Light Truck Registrations	2005-06	734.98	NIFH

Florida Visitors

1.	Total Visitors	2015-16	109,604.60	
2.	Total Domestic Visitors	2015-16	94,817.30	
3.	Total Canadian Visitors	2015-16	3,666.00	
4.	Total Overseas Visitors	2015-16	11,121.30	

Population

1.	Population (millions)	2015-16	20,065.00	
2.	Households (millions)	2015-16	7,871.00	
3.	Average Household Size (Persons)	1940-41	3.72	NIFH

*NIFH = Not in the forecast horizon

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Short-Run Tables**

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Short-Run Tables

Executive Summary	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	End of Fiscal Year Observations (% ch. prior yr.)				
																	2015	2016	2017	2018	2019
1. Personal Income, November 2016	904,819.0	916,527.7	924,064.5	935,175.0	946,534.5	956,686.8	967,284.0	977,560.0	987,200.4	997,839.7	1,012,157.0	1,023,916.0	1,035,259.0	1,047,825.0	1,063,107.0	1,075,415.0	878,738.3	920,146.6	962,016.3	1,005,278.3	1,055,401.5
FEEC, February 2017	904,819.0	916,527.7	923,935.4	937,870.9	948,188.4	959,262.7	969,852.2	981,098.3	992,176.5	1,003,060.0	1,016,400.0	1,028,653.0	1,041,027.0	1,053,691.0	1,068,913.0	1,081,876.0	878,738.3	920,788.3	964,600.4	1,010,072.4	1,061,376.8
Percent Change, November 2016	4.2	5.3	3.3	4.9	4.9	4.4	4.5	4.3	4.0	4.4	5.9	4.7	4.5	4.9	6.0	4.7	6.7	4.7	4.6	4.5	5.0
FEEC, February 2017	4.2	5.3	3.3	6.2	4.5	4.8	4.5	4.7	4.6	4.5	5.4	4.9	4.9	5.0	5.9	4.9	6.7	4.8	4.8	4.7	5.1
2. Real Per Capita Income, November 2016	41,334.5	41,653.4	41,791.6	41,909.8	42,148.2	42,209.6	42,377.9	42,474.1	42,497.9	42,612.7	42,878.6	42,984.5	43,084.2	43,241.3	43,492.6	43,619.4	40,725.4	41,672.3	42,302.4	42,743.4	43,359.4
FEEC, February 2017	41,334.0	41,652.8	41,785.5	42,031.3	42,168.4	42,264.0	42,416.6	42,589.3	42,720.3	42,888.6	43,167.5	43,333.7	43,495.7	43,667.7	43,908.1	44,049.6	40,725.5	41,700.9	42,359.5	43,027.5	43,780.3
Percent Change, November 2016	1.3	3.1	1.3	1.1	2.3	0.6	1.6	0.9	0.2	1.1	2.5	1.0	0.9	1.5	2.3	1.2	4.2	2.3	1.5	1.0	1.4
FEEC, February 2017	1.3	3.1	1.3	2.4	1.3	0.9	1.5	1.6	1.2	1.6	2.6	1.5	1.5	1.6	2.2	1.3	4.2	2.4	1.6	1.6	1.7
3. Non-Farm Employment, November 2016	8,129.2	8,188.0	8,251.0	8,321.4	8,394.9	8,439.9	8,479.4	8,513.7	8,552.9	8,591.0	8,622.5	8,656.5	8,692.3	8,729.4	8,766.8	8,804.5	7,960.5	8,222.4	8,457.0	8,605.7	8,748.2
FEEC, February 2017	8,127.3	8,187.0	8,252.8	8,322.3	8,393.2	8,442.5	8,494.0	8,534.4	8,569.9	8,601.9	8,641.3	8,674.8	8,714.0	8,748.8	8,788.7	8,826.4	7,960.6	8,222.4	8,466.0	8,622.0	8,769.5
Percent Change, November 2016	3.6	2.9	3.1	3.5	3.6	2.2	1.9	1.6	1.9	1.8	1.5	1.6	1.7	1.7	1.7	1.7	3.4	3.3	2.9	1.8	1.7
FEEC, February 2017	3.4	3.0	3.3	3.4	3.4	2.4	2.5	1.9	1.7	1.5	1.8	1.6	1.8	1.6	1.8	1.7	3.4	3.3	3.0	1.8	1.7
4. Total Private Housing Starts, November 2016	110.3	112.9	129.8	112.8	110.5	116.9	124.8	132.2	137.7	142.7	145.8	148.1	151.4	154.5	157.6	160.5	106.6	116.4	121.1	143.6	156.0
FEEC, February 2017	110.6	112.8	131.6	115.6	110.4	110.7	117.4	124.0	131.5	137.6	142.4	146.9	150.9	154.3	157.1	159.9	106.7	117.7	115.6	139.6	155.6
Percent Change, November 2016	-27.8	9.6	74.8	-43.0	-7.9	25.4	29.9	26.0	17.6	15.4	9.0	6.4	9.1	8.5	8.2	7.5	28.5	9.2	4.0	18.6	8.6
FEEC, February 2017	-24.6	8.2	85.0	-40.4	-17.0	1.3	26.4	24.6	26.3	19.8	14.7	13.5	11.2	9.4	7.3	7.5	28.7	10.3	-1.7	20.7	11.4
5. Total New Light Vehicle Registrations, November 2016	332.0	346.0	330.9	328.5	336.3	339.0	341.9	346.0	347.5	348.1	348.9	350.1	350.9	351.0	352.6	354.6	1,262.1	1,337.4	1,363.3	1,394.7	1,409.0
FEEC, February 2017	332.9	351.0	330.6	329.4	337.3	339.2	341.1	342.6	345.5	347.3	349.0	349.7	350.3	350.8	352.0	354.2	1,262.2	1,343.8	1,360.2	1,391.5	1,407.4
Percent Change, November 2016	12.3	18.1	-16.3	-2.9	9.9	3.2	3.5	4.8	1.8	0.7	0.9	1.4	0.8	0.1	1.9	2.3	10.2	6.0	1.9	2.3	1.0
FEEC, February 2017	12.6	23.6	-21.3	-1.5	10.1	2.2	2.2	1.8	3.4	2.2	1.9	0.8	0.7	0.5	1.4	2.6	10.2	6.5	1.2	2.3	1.1
6. Total Visitors, November 2016	26,718.3	27,453.4	27,445.9	27,847.2	28,114.8	28,395.1	28,700.7	29,073.6	29,323.5	29,659.4	30,017.0	30,369.0	30,564.0	30,939.1	31,327.9	31,672.6	102,414.1	109,464.8	114,284.2	119,368.9	124,503.7
FEEC, February 2017	26,744.7	27,435.6	27,519.4	27,904.9	28,338.8	28,959.3	29,157.7	29,380.4	29,703.0	30,025.5	30,374.7	30,695.7	31,020.0	31,353.2	31,692.6	32,028.3	102,404.3	109,604.6	115,836.3	120,798.9	126,094.1
Percent Change, November 2016	6.7	11.5	-0.1	6.0	3.9	4.0	4.4	5.3	3.5	4.7	4.9	4.8	2.6	5.0	5.1	4.5	7.2	6.9	4.4	4.4	4.3
FEEC, February 2017	6.4	10.7	1.2	5.7	6.4	9.1	2.8	3.1	4.5	4.4	4.7	4.3	4.3	4.4	4.4	4.3	7.2	7.0	5.7	4.3	4.4

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Short-Run Tables

	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2016Q3</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2</u>	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	End of Fiscal Year Observations (% ch. prior yr.)				
																	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Income																					
1. Personal Income, November 2016	904,819.0	916,527.7	924,064.5	935,175.0	946,534.5	956,686.8	967,284.0	977,560.0	987,200.4	997,839.7	1,012,157.0	1,023,916.0	1,035,259.0	1,047,825.0	1,063,107.0	1,075,415.0	878,738.3	920,146.6	962,016.3	1,005,278.3	1,055,401.5
FEEC, February 2017	904,819.0	916,527.7	923,935.4	937,870.9	948,188.4	959,262.7	969,852.2	981,098.3	992,176.5	1,003,060.0	1,016,400.0	1,028,653.0	1,041,027.0	1,053,691.0	1,068,913.0	1,081,876.0	878,738.3	920,788.3	964,600.4	1,010,072.4	1,061,376.8
Percent Change, November 2016	4.2	5.3	3.3	4.9	4.9	4.4	4.5	4.3	4.0	4.4	5.9	4.7	4.5	4.9	6.0	4.7	6.7	4.7	4.6	4.5	5.0
FEEC, February 2017	4.2	5.3	3.3	6.2	4.5	4.8	4.5	4.7	4.6	4.5	5.4	4.9	4.9	5.0	5.9	4.9	6.7	4.8	4.8	4.7	5.1
2. Real Personal Income, November 2016	824,181.1	834,025.9	840,295.4	846,166.7	853,371.9	857,930.5	864,678.7	869,969.2	873,778.6	879,463.1	888,283.6	893,806.8	899,208.4	905,818.2	914,429.7	920,449.1	803,796.4	836,167.3	861,487.6	883,833.0	909,976.4
FEEC, February 2017	824,181.1	834,025.9	840,178.1	848,606.1	854,832.2	860,209.6	866,750.5	873,728.5	879,879.3	886,822.7	896,085.6	903,039.4	909,924.0	917,033.4	925,604.9	932,110.4	803,796.4	836,747.8	863,880.2	891,456.8	921,168.2
Percent Change, November 2016	3.0	4.9	3.0	2.8	3.4	2.2	3.2	2.5	1.8	2.6	4.1	2.5	2.4	3.0	3.9	2.7	5.8	4.0	3.0	2.6	3.0
FEEC, February 2017	3.0	4.9	3.0	4.1	3.0	2.5	3.1	3.3	2.8	3.2	4.2	3.1	3.1	3.2	3.8	2.8	5.8	4.1	3.2	3.2	3.3
3. Real Per Capita Income, November 2016	41,334.5	41,653.4	41,791.6	41,909.8	42,148.2	42,209.6	42,377.9	42,474.1	42,497.9	42,612.7	42,878.6	42,984.5	43,084.2	43,241.3	43,492.6	43,619.4	40,725.4	41,672.3	42,302.4	42,743.4	43,359.4
FEEC, February 2017	41,334.0	41,652.8	41,785.5	42,031.3	42,168.4	42,264.0	42,416.6	42,589.3	42,720.3	42,888.6	43,167.5	43,333.7	43,495.7	43,667.7	43,908.1	44,049.6	40,725.5	41,700.9	42,359.5	43,027.5	43,780.3
Percent Change, November 2016	1.3	3.1	1.3	1.1	2.3	0.6	1.6	0.9	0.2	1.1	2.5	1.0	0.9	1.5	2.3	1.2	4.2	2.3	1.5	1.0	1.4
FEEC, February 2017	1.3	3.1	1.3	2.4	1.3	0.9	1.5	1.6	1.2	1.6	2.6	1.5	1.5	1.6	2.2	1.3	4.2	2.4	1.6	1.6	1.7
4. Wage & Salary Disbursements, November 2016	406,612.8	417,620.1	417,494.3	423,339.1	429,915.8	435,664.7	441,058.4	445,962.1	450,561.5	455,108.7	459,734.4	464,433.0	469,357.4	474,352.6	479,601.4	484,631.0	389,904.0	416,266.6	438,150.3	457,459.4	476,985.6
FEEC, February 2017	406,612.8	417,620.1	416,951.5	425,733.0	432,357.1	437,556.1	443,012.0	447,456.6	452,157.0	456,469.4	461,291.2	465,855.8	470,825.3	475,554.3	480,591.2	485,572.6	389,904.0	416,729.4	440,095.5	458,943.4	478,135.9
Percent Change, November 2016	7.3	11.3	-0.1	5.7	6.4	5.5	5.0	4.5	4.2	4.1	4.1	4.2	4.3	4.3	4.5	4.3	6.0	6.8	5.3	4.4	4.3
FEEC, February 2017	7.3	11.3	-0.6	8.7	6.4	4.9	5.1	4.1	4.3	3.9	4.3	4.0	4.3	4.1	4.3	4.2	6.0	6.9	5.6	4.3	4.2
5. Other Labor Income, November 2016	60,645.0	61,376.0	61,949.9	62,860.2	63,643.5	64,324.5	64,991.2	65,692.9	66,306.9	66,884.3	67,308.1	67,868.3	68,556.6	69,248.2	69,908.0	70,603.0	57,801.8	61,707.7	64,663.0	67,091.9	69,578.9
FEEC, February 2017	60,645.0	61,376.0	61,858.7	63,065.6	63,784.6	64,388.7	64,967.8	65,530.1	66,042.0	66,578.3	66,974.1	67,481.5	68,090.0	68,736.7	69,427.2	70,147.3	57,801.8	61,736.3	64,667.8	66,769.0	69,100.3
Percent Change, November 2016	4.5	4.9	3.8	6.0	5.1	4.3	4.2	4.4	3.8	3.5	2.6	3.4	4.1	4.1	3.9	4.0	4.3	6.8	4.8	3.8	3.7
FEEC, February 2017	4.5	4.9	3.2	8.0	4.6	3.8	3.6	3.5	3.2	3.3	2.4	3.1	3.7	3.9	4.1	4.2	4.3	6.8	4.7	3.2	3.5
6. Proprietors' Income, November 2016	52,821.6	53,846.4	53,798.0	54,167.1	54,512.3	55,016.7	55,961.6	57,068.0	57,832.3	58,591.6	59,372.8	60,123.6	60,768.9	61,357.6	62,085.2	62,746.9	49,596.8	53,658.3	55,639.6	58,980.1	61,739.6
FEEC, February 2017	52,821.6	53,846.4	54,186.9	54,670.7	55,166.6	55,881.7	56,532.3	57,387.2	58,207.0	58,928.2	59,650.7	60,423.4	60,971.3	61,675.2	62,365.1	63,012.8	49,596.8	53,881.4	56,242.0	59,302.3	62,006.1
Percent Change, November 2016	8.5	8.0	-0.4	2.8	2.6	3.8	7.0	8.1	5.5	5.4	5.4	5.2	4.4	3.9	4.8	4.3	16.5	8.2	3.7	6.0	4.7
FEEC, February 2017	8.5	8.0	2.6	3.6	3.7	5.3	4.7	6.2	5.8	5.0	5.0	5.3	3.7	4.7	4.5	4.2	16.5	8.6	4.4	5.4	4.6

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	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	End of Fiscal Year Observations (% ch. prior yr.)				
																	2015	2016	2017	2018	2019
7. Property Income (Div., Int., & Rent), November 2016	235,429.8	234,872.9	235,671.4	237,981.3	239,622.1	241,271.5	243,160.8	244,993.4	246,659.1	249,303.6	252,558.7	256,156.8	258,947.4	262,814.7	265,977.7	269,374.1	235,102.2	235,988.9	242,262.0	251,169.6	264,278.5
FEEC, February 2017	235,429.8	234,872.9	235,671.4	237,793.7	239,471.0	241,970.5	244,287.1	247,662.4	250,775.6	254,138.4	256,988.6	261,158.2	265,128.4	269,370.0	273,628.0	277,770.6	235,102.2	235,942.0	243,347.8	255,765.2	271,474.3
Percent Change, November 2016	0.3	-0.9	1.4	4.0	2.8	2.8	3.2	3.0	2.7	4.4	5.3	5.8	4.4	6.1	4.9	5.2	6.6	0.4	2.7	3.7	5.2
FEEC, February 2017	0.3	-0.9	1.4	3.7	2.9	4.2	3.9	5.6	5.1	5.5	4.6	6.6	6.2	6.6	6.5	6.2	6.6	0.4	3.1	5.1	6.1
8. Total Transfer Payments To Persons, November 2016	181,119.7	181,403.1	188,130.4	190,178.1	192,605.5	194,601.8	196,706.7	198,790.1	201,120.1	203,570.1	209,372.2	211,820.9	214,405.9	217,133.5	223,220.1	226,043.0	176,831.5	185,207.8	195,676.0	206,470.8	220,200.6
FEEC, February 2017	181,119.7	181,403.1	188,199.9	190,131.0	191,343.0	193,739.8	195,757.8	198,107.0	200,400.6	202,697.4	207,821.9	210,349.7	212,929.1	215,559.4	220,690.7	223,452.0	176,831.5	185,213.4	194,736.9	205,317.4	218,157.8
Percent Change, November 2016	1.6	0.6	15.7	4.4	5.2	4.2	4.4	4.3	4.8	5.0	11.9	4.8	5.0	5.2	11.7	5.2	6.8	4.7	5.7	5.5	6.6
FEEC, February 2017	1.6	0.6	15.9	4.2	2.6	5.1	4.2	4.9	4.7	4.7	10.5	5.0	5.0	5.0	9.9	5.1	6.8	4.7	5.1	5.4	6.3
9. Average Annual Wage (\$1,000), November 2016	49.3	50.3	49.9	50.2	50.5	50.9	51.3	51.7	52.0	52.3	52.6	52.9	53.3	53.6	54.0	54.3	48.2	49.9	51.1	52.4	53.8
FEEC, February 2017	49.3	50.3	49.8	50.4	50.8	51.1	51.4	51.7	52.0	52.4	52.7	53.0	53.3	53.7	54.0	54.3	48.2	50.0	51.3	52.5	53.8
Percent Change, November 2016	3.8	8.3	-3.2	2.3	2.7	3.3	3.2	2.9	2.3	2.3	2.7	2.6	2.6	2.6	2.8	2.5	2.6	3.5	2.4	2.6	2.6
FEEC, February 2017	3.9	8.3	-3.9	5.2	3.0	2.4	2.6	2.2	2.6	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.6	3.6	2.6	2.4	2.5

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	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	End of Fiscal Year Observations (% ch. prior yr.)				
																	2015	2016	2017	2018	2019
Employment																					
1. Non-Farm Employment, November 2016	8,129.2	8,188.0	8,251.0	8,321.4	8,394.9	8,439.9	8,479.4	8,513.7	8,552.9	8,591.0	8,622.5	8,656.5	8,692.3	8,729.4	8,766.8	8,804.5	7,960.5	8,222.4	8,457.0	8,605.7	8,748.2
FEEC, February 2017	8,127.3	8,187.0	8,252.8	8,322.3	8,393.2	8,442.5	8,494.0	8,534.4	8,569.9	8,601.9	8,641.3	8,674.8	8,714.0	8,748.8	8,788.7	8,826.4	7,960.6	8,222.4	8,466.0	8,622.0	8,769.5
Percent Change, November 2016	3.6	2.9	3.1	3.5	3.6	2.2	1.9	1.6	1.9	1.8	1.5	1.6	1.7	1.7	1.7	1.7	3.4	3.3	2.9	1.8	1.7
FEEC, February 2017	3.4	3.0	3.3	3.4	3.4	2.4	2.5	1.9	1.7	1.5	1.8	1.6	1.8	1.6	1.8	1.7	3.4	3.3	3.0	1.8	1.7
2. Natural Resources & Mining (Super sector 10), November 2016	5.9	5.9	5.8	5.7	5.6	5.6	5.6	5.5	5.5	5.4	5.4	5.4	5.3	5.3	5.3	5.2	5.8	5.8	5.6	5.4	5.3
FEEC, February 2017	5.9	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.7	5.7	5.6	5.6	5.6	5.5	5.5	5.5	5.8	5.8	5.8	5.7	5.5
Percent Change, November 2016	-1.9	-0.7	-6.1	-6.6	-2.7	-2.2	-2.6	-2.5	-2.7	-2.7	-2.5	-2.5	-2.5	-2.5	-2.6	-2.6	1.9	0.0	-3.6	-2.6	-2.6
FEEC, February 2017	-2.2	-0.8	-6.6	1.3	2.2	2.3	-2.9	-2.5	-2.5	-2.6	-2.3	-2.5	-2.5	-2.5	-2.5	-2.5	1.9	0.4	-0.2	-2.2	-2.5
3. Construction (Sector 23), November 2016	433.2	437.7	446.5	453.9	456.6	461.8	466.8	472.5	477.5	482.6	487.3	491.3	497.2	502.9	509.0	513.9	413.7	442.8	464.4	484.7	505.7
FEEC, February 2017	433.2	437.7	446.5	453.9	456.6	462.0	467.3	472.8	477.6	482.7	487.8	492.4	498.0	503.9	509.5	514.5	413.7	442.8	464.7	485.1	506.5
Percent Change, November 2016	7.3	4.2	8.4	6.8	2.4	4.6	4.4	4.9	4.3	4.3	4.0	3.4	4.9	4.7	4.9	3.9	8.4	7.0	4.9	4.4	4.3
FEEC, February 2017	7.3	4.2	8.4	6.8	2.4	4.8	4.6	4.8	4.1	4.3	4.3	3.8	4.7	4.8	4.6	3.9	8.4	7.0	4.9	4.4	4.4
4. Manufacturing (Sector 31-33), November 2016	344.0	347.7	348.3	351.6	358.2	360.7	362.0	363.3	364.3	365.1	365.4	366.2	367.0	368.1	369.1	370.1	336.9	347.9	361.1	365.3	368.6
FEEC, February 2017	344.0	347.7	348.3	351.6	358.3	358.4	359.3	361.0	362.4	363.6	365.1	366.4	367.5	368.7	370.0	371.2	336.9	347.9	359.3	364.4	369.4
Percent Change, November 2016	3.6	4.3	0.8	3.8	7.7	2.7	1.5	1.5	1.1	0.9	0.4	0.8	0.9	1.2	1.0	1.1	3.0	3.3	3.8	1.2	0.9
FEEC, February 2017	3.6	4.3	0.8	3.8	7.8	0.1	1.0	1.9	1.6	1.3	1.6	1.5	1.2	1.3	1.4	1.3	3.0	3.3	3.3	1.4	1.4
5. Wholesale & Retail Trade (NAICS 42, 44-45), November 2016	1,421.7	1,420.2	1,434.1	1,443.6	1,453.4	1,458.0	1,461.8	1,462.7	1,466.8	1,471.3	1,473.9	1,475.6	1,477.8	1,479.8	1,483.3	1,486.3	1,395.8	1,429.9	1,458.9	1,471.9	1,481.8
FEEC, February 2017	1,421.0	1,420.5	1,434.5	1,443.6	1,453.1	1,448.6	1,453.5	1,456.2	1,458.4	1,459.4	1,464.6	1,467.7	1,470.7	1,472.4	1,476.4	1,479.1	1,395.8	1,429.9	1,452.9	1,462.5	1,474.7
Percent Change, November 2016	2.6	-0.4	4.0	2.7	2.7	1.3	1.0	0.2	1.1	1.2	0.7	0.5	0.6	0.5	1.0	0.8	3.6	2.4	2.0	0.9	0.7
FEEC, February 2017	2.4	-0.1	4.0	2.5	2.7	-1.2	1.3	0.8	0.6	0.3	1.4	0.9	0.8	0.5	1.1	0.7	3.6	2.4	1.6	0.7	0.8
6. Transportation & Utilities (Super sector 43), November 2016	267.7	270.9	272.6	272.7	272.9	274.6	275.8	276.5	277.1	277.6	278.5	279.9	280.2	280.9	281.5	282.2	260.1	271.0	275.0	278.3	281.2
FEEC, February 2017	267.6	270.4	272.9	273.0	272.7	275.8	276.9	278.2	278.8	278.9	279.6	280.2	280.8	281.5	281.8	282.6	260.1	271.0	275.9	279.4	281.7
Percent Change, November 2016	6.4	4.9	2.5	0.2	0.3	2.5	1.8	1.0	0.8	0.8	1.3	2.0	0.4	1.0	0.9	1.0	3.9	4.2	1.5	1.2	1.0
FEEC, February 2017	5.8	4.2	3.9	0.2	-0.5	4.6	1.6	2.0	0.7	0.3	1.0	0.9	0.8	0.9	0.5	1.1	3.9	4.2	1.8	1.3	0.8

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																	2015	2016	2017	2018	2019
7. Information (Sector 51), November 2016	136.5	135.2	134.1	134.0	133.0	133.3	133.2	133.0	133.1	133.2	133.4	133.4	133.7	133.8	133.8	133.9	136.0	134.9	133.1	133.3	133.8
FEEC, February 2017	136.6	135.2	134.0	134.0	133.1	134.0	133.8	133.6	133.6	133.8	133.9	134.0	134.2	134.3	134.3	134.4	136.0	134.9	133.6	133.8	134.3
Percent Change, November 2016	1.7	-3.6	-3.4	-0.3	-2.9	0.9	-0.2	-0.6	0.3	0.4	0.4	0.3	0.7	0.3	0.0	0.2	0.3	-0.8	-1.3	0.1	0.4
FEEC, February 2017	1.9	-4.0	-3.6	0.1	-2.6	2.6	-0.5	-0.7	0.3	0.4	0.4	0.3	0.7	0.3	0.0	0.2	0.3	-0.8	-1.0	0.1	0.4
8. Financial Activities (Super sector 55), November 2016	537.5	540.2	546.9	551.5	555.6	558.5	560.9	562.4	563.3	563.9	564.7	565.8	566.9	568.2	569.8	571.0	527.6	544.0	559.4	564.4	568.9
FEEC, February 2017	537.5	540.2	547.0	551.4	555.7	558.3	563.3	564.9	566.3	567.9	569.4	570.9	572.3	573.6	574.8	576.0	527.6	544.0	560.6	568.6	574.2
Percent Change, November 2016	3.8	2.0	5.1	3.4	3.0	2.1	1.8	1.0	0.6	0.4	0.6	0.8	0.8	0.9	1.1	0.8	2.0	3.1	2.8	0.9	0.8
FEEC, February 2017	3.9	2.1	5.1	3.3	3.2	1.9	3.7	1.1	1.0	1.1	1.1	1.1	1.0	0.9	0.8	0.8	2.0	3.1	3.0	1.4	1.0
9. Professional & Business Serv. (Super sector 60), November 2	1,230.3	1,247.0	1,252.9	1,265.3	1,289.7	1,301.7	1,313.6	1,324.8	1,339.0	1,353.6	1,366.1	1,378.7	1,390.4	1,401.8	1,414.3	1,426.6	1,193.2	1,248.9	1,307.4	1,359.4	1,408.3
FEEC, February 2017	1,229.3	1,246.7	1,253.5	1,266.0	1,288.3	1,295.7	1,309.1	1,321.1	1,333.9	1,346.6	1,359.0	1,371.9	1,385.3	1,397.7	1,409.8	1,422.1	1,193.3	1,248.9	1,303.5	1,352.9	1,403.7
Percent Change, November 2016	5.5	5.6	1.9	4.0	7.9	3.8	3.7	3.5	4.4	4.4	3.8	3.7	3.4	3.3	3.6	3.5	4.7	4.7	4.7	4.0	3.6
FEEC, February 2017	4.9	5.8	2.2	4.1	7.2	2.3	4.2	3.7	3.9	3.9	3.7	3.8	4.0	3.6	3.5	3.5	4.7	4.7	4.4	3.8	3.8
10. Educational & Health Serv. (Super sector 65), November 2016	1,201.4	1,216.3	1,229.3	1,240.1	1,246.4	1,255.3	1,262.7	1,269.8	1,276.5	1,283.6	1,291.3	1,298.0	1,304.8	1,311.6	1,319.3	1,326.5	1,179.6	1,221.8	1,258.6	1,287.4	1,315.5
FEEC, February 2017	1,201.1	1,216.4	1,229.7	1,240.0	1,245.6	1,265.3	1,272.8	1,279.3	1,287.7	1,294.6	1,301.4	1,308.0	1,314.4	1,320.7	1,327.3	1,334.7	1,179.6	1,221.8	1,265.8	1,297.9	1,324.3
Percent Change, November 2016	2.2	5.1	4.3	3.6	2.1	2.9	2.4	2.3	2.1	2.3	2.4	2.1	2.1	2.1	2.3	2.2	3.4	3.6	3.0	2.3	2.2
FEEC, February 2017	2.2	5.2	4.4	3.4	1.8	6.5	2.4	2.1	2.6	2.2	2.1	2.0	2.0	1.9	2.0	2.2	3.4	3.6	3.6	2.5	2.0
11. Leisure & Hospitality (Super sector 70), November 2016	1,137.3	1,145.9	1,158.7	1,171.5	1,185.0	1,188.9	1,192.7	1,196.8	1,202.6	1,206.7	1,207.9	1,212.3	1,217.9	1,223.1	1,225.4	1,230.2	1,108.3	1,153.3	1,190.8	1,207.4	1,224.1
FEEC, February 2017	1,137.2	1,145.6	1,158.9	1,171.5	1,185.2	1,197.2	1,205.1	1,212.8	1,215.2	1,217.5	1,220.6	1,223.5	1,227.7	1,231.7	1,236.1	1,240.5	1,108.3	1,153.3	1,200.1	1,219.2	1,234.0
Percent Change, November 2016	5.0	3.0	4.5	4.5	4.7	1.4	1.3	1.4	2.0	1.4	0.4	1.5	1.8	1.7	0.8	1.6	4.4	4.1	3.3	1.4	1.4
FEEC, February 2017	5.0	3.0	4.7	4.4	4.8	4.1	2.7	2.6	0.8	0.8	1.0	0.9	1.4	1.3	1.4	1.4	4.4	4.1	4.1	1.6	1.2
12. Employment: Other Services (Sector 81), November 2016	332.4	334.8	335.3	337.4	337.5	339.3	340.6	341.4	341.4	341.6	342.1	342.3	342.4	342.5	342.7	342.8	327.3	335.0	339.7	341.9	342.6
FEEC, February 2017	332.6	334.7	335.1	337.4	337.9	341.8	343.4	343.9	344.6	344.6	344.9	344.9	345.2	345.3	345.5	345.9	327.3	334.9	341.7	344.7	345.5
Percent Change, November 2016	3.0	2.9	0.6	2.5	0.2	2.1	1.6	0.9	0.1	0.2	0.6	0.2	0.1	0.1	0.3	0.2	3.3	2.3	1.4	0.6	0.2
FEEC, February 2017	3.3	2.6	0.5	2.7	0.6	4.7	1.9	0.6	0.8	0.1	0.3	0.1	0.3	0.1	0.3	0.5	3.3	2.3	2.0	0.9	0.2

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																	2015	2016	2017	2018	2019	
13. Government, November 2016	1,081.5	1,086.3	1,086.5	1,094.1	1,100.8	1,102.2	1,103.7	1,104.9	1,105.7	1,106.2	1,106.5	1,107.6	1,108.8	1,111.5	1,113.4	1,115.9		1,076.3	1,087.1	1,102.9	1,106.5	1,112.4
FEEC, February 2017	1,081.5	1,086.2	1,086.5	1,094.1	1,100.9	1,099.6	1,103.7	1,104.8	1,105.7	1,106.7	1,109.4	1,109.3	1,112.3	1,113.6	1,117.7	1,120.0		1,076.3	1,087.1	1,102.2	1,107.8	1,115.9
Percent Change, November 2016	0.8	1.8	0.1	2.8	2.5	0.5	0.5	0.4	0.3	0.2	0.1	0.4	0.4	1.0	0.7	0.9		0.2	1.0	1.5	0.3	0.5
FEEC, February 2017	0.8	1.8	0.1	2.8	2.5	-0.5	1.5	0.4	0.3	0.3	1.0	0.0	1.1	0.5	1.5	0.9		0.2	1.0	1.4	0.5	0.7
14. Civilian Labor Force, November 2016	9,646.0	9,705.9	9,789.9	9,774.6	9,733.5	9,791.2	9,848.7	9,911.0	9,935.7	9,960.5	9,988.6	10,019.0	10,061.0	10,103.0	10,142.8	10,178.9		9,597.0	9,729.1	9,821.1	9,975.9	10,121.4
FEEC, February 2017	9,646.0	9,705.9	9,789.9	9,774.6	9,733.9	9,881.5	9,911.5	9,945.4	9,982.1	10,007.0	10,031.9	10,060.3	10,090.9	10,133.1	10,175.5	10,215.5		9,597.0	9,729.1	9,868.1	10,020.3	10,153.8
Percent Change, November 2016	1.6	2.5	3.5	-0.6	-1.7	2.4	2.4	2.6	1.0	1.0	1.1	1.2	1.7	1.7	1.6	1.4		1.0	1.4	0.9	1.6	1.5
FEEC, February 2017	1.6	2.5	3.5	-0.6	-1.7	6.2	1.2	1.4	1.5	1.0	1.0	1.1	1.2	1.7	1.7	1.6		1.0	1.4	1.4	1.5	1.3
15. Civilian Employment, November 2016	9,146.3	9,212.5	9,304.0	9,312.4	9,277.1	9,328.8	9,383.9	9,445.9	9,468.1	9,491.1	9,519.3	9,547.2	9,584.3	9,624.6	9,663.4	9,694.8		9,046.0	9,243.8	9,358.9	9,506.4	9,641.8
FEEC, February 2017	9,146.3	9,212.5	9,304.0	9,312.4	9,277.1	9,399.9	9,439.4	9,471.7	9,506.8	9,530.6	9,554.4	9,581.5	9,610.8	9,651.1	9,691.6	9,729.8		9,046.0	9,243.8	9,397.0	9,543.3	9,670.8
Percent Change, November 2016	2.6	2.9	4.0	0.4	-1.5	2.2	2.4	2.7	0.9	1.0	1.2	1.2	1.6	1.7	1.6	1.3		2.0	2.2	1.2	1.6	1.4
FEEC, February 2017	2.6	2.9	4.0	0.4	-1.5	5.4	1.7	1.4	1.5	1.0	1.0	1.1	1.2	1.7	1.7	1.6		2.0	2.2	1.7	1.6	1.3
16. Unemployed, November 2016	499.7	493.4	485.8	462.2	456.4	462.4	464.8	465.1	467.7	469.4	469.3	471.8	476.7	478.3	479.4	484.1		551.0	485.3	462.2	469.5	479.6
FEEC, February 2017	499.7	493.4	485.8	462.2	456.8	481.5	472.2	473.7	475.3	476.4	477.5	478.7	480.1	482.0	483.9	485.7		551.0	485.3	471.0	477.0	482.9
Percent Change, November 2016	-14.2	-4.9	-6.0	-18.1	-5.0	5.4	2.1	0.2	2.2	1.5	-0.1	2.1	4.2	1.4	0.9	4.0		-12.3	-11.9	-4.8	1.6	2.1
FEEC, February 2017	-14.2	-4.9	-6.0	-18.1	-4.6	23.5	-7.6	1.3	1.4	0.9	0.9	1.0	1.1	1.6	1.6	1.5		-12.3	-11.9	-2.9	1.3	1.2
17. Civilian Unemployment Rate, November 2016	5.18	5.08	4.96	4.73	4.69	4.72	4.72	4.69	4.71	4.71	4.70	4.71	4.74	4.73	4.73	4.76		5.74	4.99	4.71	4.71	4.74
FEEC, February 2017	5.18	5.08	4.96	4.73	4.69	4.87	4.76	4.76	4.76	4.76	4.76	4.76	4.76	4.76	4.76	4.75		5.74	4.99	4.77	4.76	4.76

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	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	End of Fiscal Year Observations (% ch. prior yr.)				
																	2015	2016	2017	2018	2019
Construction																					
1. Total Private Housing Starts, November 2016	110.3	112.9	129.8	112.8	110.5	116.9	124.8	132.2	137.7	142.7	145.8	148.1	151.4	154.5	157.6	160.5	106.6	116.4	121.1	143.6	156.0
FEEC, February 2017	110.6	112.8	131.6	115.6	110.4	110.7	117.4	124.0	131.5	137.6	142.4	146.9	150.9	154.3	157.1	159.9	106.7	117.7	115.6	139.6	155.6
Percent Change, November 2016	-27.8	9.6	74.8	-43.0	-7.9	25.4	29.9	26.0	17.6	15.4	9.0	6.4	9.1	8.5	8.2	7.5	28.5	9.2	4.0	18.6	8.6
FEEC, February 2017	-24.6	8.2	85.0	-40.4	-17.0	1.3	26.4	24.6	26.3	19.8	14.7	13.5	11.2	9.4	7.3	7.5	28.7	10.3	-1.7	20.7	11.4
2. Private Housing Start, Single-Family, November 2016	63.4	69.4	69.7	70.3	69.2	73.4	77.5	81.9	85.4	88.5	90.5	92.1	94.2	96.1	97.9	99.5	58.5	68.2	75.5	89.1	96.9
FEEC, February 2017	63.5	69.2	69.8	70.1	71.3	74.8	77.9	81.4	85.8	88.8	90.5	92.2	94.1	96.1	97.6	99.2	58.5	68.2	76.3	89.3	96.7
Percent Change, November 2016	-22.0	43.8	1.7	3.1	-5.6	26.4	24.1	24.8	18.2	15.5	9.2	7.3	9.4	8.1	8.1	6.7	10.0	16.5	10.7	18.0	8.8
FEEC, February 2017	-21.3	41.1	3.1	2.2	6.7	21.0	17.9	19.2	23.3	14.6	8.3	7.4	8.5	8.8	6.6	6.7	9.9	16.5	12.0	17.0	8.3
3. Private Housing Start, Multi-Family, November 2016	46.9	43.4	60.1	42.5	41.2	43.5	47.3	50.3	52.3	54.2	55.3	56.0	57.2	58.5	59.6	60.9	48.1	48.2	45.6	54.5	59.1
FEEC, February 2017	47.1	43.6	61.8	45.5	39.1	35.9	39.5	42.6	45.7	48.8	51.8	54.8	56.8	58.3	59.4	60.7	48.2	49.5	39.3	50.3	58.8
Percent Change, November 2016	-34.9	-26.5	265.1	-74.9	-11.6	23.6	40.3	27.9	16.8	15.3	8.8	5.0	8.6	9.2	8.3	9.0	61.6	0.3	-5.5	19.5	8.4
FEEC, February 2017	-28.8	-26.7	304.2	-70.7	-45.5	-28.3	45.4	36.0	32.2	30.0	27.2	24.8	15.9	10.4	8.4	8.9	62.3	2.8	-20.7	28.0	17.0
4. Total Construction Expenditures, November 2016	12,599.4	12,999.7	13,438.7	13,381.1	13,416.4	13,712.0	14,081.9	14,544.6	14,911.6	15,309.1	15,643.7	15,951.1	16,226.7	16,490.3	16,769.2	17,034.8	41,862.1	52,418.9	55,754.8	61,815.6	66,520.9
FEEC, February 2017	12,620.3	12,988.4	13,480.2	13,494.4	13,709.5	13,842.6	14,309.6	14,633.1	15,037.3	15,412.0	15,749.0	16,067.2	16,393.6	16,735.9	17,016.8	17,306.5	41,879.8	52,583.2	56,494.8	62,265.4	67,452.7
Percent Change, November 2016	29.9	13.3	14.2	-1.7	1.1	9.1	11.2	13.8	10.5	11.1	9.0	8.1	7.1	6.7	6.9	6.5	13.6	25.2	6.4	10.9	7.6
FEEC, February 2017	30.5	12.2	16.0	0.4	6.5	3.9	14.2	9.4	11.5	10.3	9.0	8.3	8.4	8.6	6.9	7.0	13.7	25.6	7.4	10.2	8.3
5. Private Res. Housing Constr. Expenditures, November 2016	7,403.9	7,564.3	7,857.7	7,844.3	7,903.9	8,081.9	8,334.9	8,692.1	9,002.0	9,346.6	9,624.4	9,871.4	10,064.0	10,247.2	10,439.6	10,624.0	24,340.0	30,670.2	33,012.7	37,844.4	41,374.9
FEEC, February 2017	7,422.2	7,551.0	7,860.0	7,865.1	8,009.8	8,005.8	8,378.7	8,604.0	8,930.8	9,225.8	9,491.8	9,733.3	9,979.9	10,243.0	10,442.4	10,650.7	24,340.7	30,698.4	32,998.2	37,381.7	41,316.0
Percent Change, November 2016	34.9	9.0	16.4	-0.7	3.1	9.3	13.1	18.3	15.0	16.2	12.4	10.7	8.0	7.5	7.7	7.3	16.3	26.0	7.6	14.6	9.3
FEEC, February 2017	36.0	7.1	17.4	0.3	7.6	-0.2	20.0	11.2	16.1	13.9	12.0	10.6	10.5	11.0	8.0	8.2	16.3	26.1	7.5	13.3	10.5
6. Private Nonres. Constr. Expenditures, November 2016	2,782.6	3,029.3	3,127.2	3,056.0	3,154.7	3,214.0	3,269.1	3,314.2	3,357.5	3,396.3	3,439.2	3,485.7	3,532.6	3,579.7	3,629.1	3,679.1	9,043.1	11,995.2	12,952.0	13,678.7	14,420.5
FEEC, February 2017	2,778.7	3,023.7	3,160.0	3,134.6	3,291.2	3,457.7	3,503.0	3,551.1	3,600.4	3,651.8	3,695.1	3,742.6	3,792.8	3,842.7	3,895.5	3,948.0	9,044.3	12,097.0	13,803.0	14,689.9	15,479.0
Percent Change, November 2016	32.7	40.5	13.6	-8.8	13.6	7.7	7.0	5.6	5.3	4.7	5.1	5.5	5.5	5.4	5.6	5.6	13.6	32.6	8.0	5.6	5.4
FEEC, February 2017	30.3	40.2	19.3	-3.2	21.5	21.8	5.3	5.6	5.7	5.8	4.8	5.2	5.5	5.4	5.6	5.5	13.6	33.8	14.1	6.4	5.4
7. Total Public Construction Expenditures, November 2016	2,412.9	2,406.2	2,453.7	2,480.8	2,357.8	2,416.0	2,478.0	2,538.3	2,552.2	2,566.1	2,580.1	2,594.1	2,630.0	2,663.3	2,700.4	2,731.7	8,479.0	9,753.6	9,790.1	10,292.5	10,725.5
FEEC, February 2017	2,419.5	2,413.6	2,460.1	2,494.6	2,408.6	2,379.0	2,427.8	2,478.1	2,506.1	2,534.3	2,562.0	2,591.3	2,620.8	2,650.2	2,678.9	2,707.9	8,494.8	9,787.7	9,693.5	10,193.8	10,657.8
Percent Change, November 2016	13.1	-1.1	8.1	4.5	-18.4	10.3	10.7	10.1	2.2	2.2	2.2	2.2	5.7	5.2	5.7	4.7	6.5	15.0	0.4	5.1	4.2
FEEC, February 2017	15.5	-1.0	7.9	5.7	-13.1	-4.8	8.5	8.5	4.6	4.6	4.4	4.6	4.6	4.6	4.4	4.4	6.7	15.2	-1.0	5.2	4.6

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	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2016Q3</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2</u>	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	End of Fiscal Year Observations (% ch. prior yr.)				
																	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
8. FAR Existing Single-Family Home Sales, November 2016	68,625.5	65,215.1	66,198.8	67,229.3	68,286.4	68,992.6	69,616.5	70,063.8	70,687.5	71,325.2	71,970.9	72,588.6	73,192.4	73,850.0	74,437.9	75,133.3	259,126.0	267,268.8	276,959.2	286,572.2	296,613.6
FEEC, February 2017	68,424.3	65,295.8	66,118.9	67,388.7	68,055.7	67,169.7	67,767.4	68,406.0	69,040.3	69,653.8	70,306.3	70,935.4	71,551.2	72,169.4	72,795.2	73,243.8	259,124.6	267,227.7	271,398.7	279,935.9	289,759.5
Percent Change, November 2016	13.7	-18.4	6.2	6.4	6.4	4.2	3.7	2.6	3.6	3.7	3.7	3.5	3.4	3.6	3.2	3.8	11.5	3.1	3.6	3.5	3.5
FEEC, February 2017	11.4	-17.1	5.1	7.9	4.0	-5.1	3.6	3.8	3.8	3.6	3.8	3.6	3.5	3.5	3.5	2.5	11.5	3.1	1.6	3.1	3.5
9. FAR Existing SF Home Median Price, November 2016	196,848.7	203,235.6	210,093.2	213,361.3	220,207.1	221,303.6	222,406.0	223,514.8	226,016.5	228,550.7	230,971.7	232,703.0	234,065.4	235,569.6	237,499.2	239,598.4	185,449.6	205,884.7	221,857.9	229,560.5	236,683.2
FEEC, February 2017	196,683.6	203,482.4	210,220.0	213,441.8	219,994.4	224,384.5	227,014.7	229,516.6	231,971.1	234,390.8	236,152.8	238,102.1	239,971.0	241,627.1	243,389.8	244,833.5	185,459.6	205,957.0	225,227.6	235,154.2	242,455.4
Percent Change, November 2016	7.1	13.6	14.2	6.4	13.5	2.0	2.0	2.0	4.6	4.6	4.3	3.0	2.4	2.6	3.3	3.6	7.2	11.0	7.8	3.5	3.1
FEEC, February 2017	6.6	14.6	13.9	6.3	12.9	8.2	4.8	4.5	4.3	4.2	3.0	3.3	3.2	2.8	3.0	2.4	7.2	11.1	9.4	4.4	3.1

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	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2016Q3</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2</u>	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	End of Fiscal Year Observations (% ch. prior yr.)				
																	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
New Light Vehicle Sales																					
1. Total New Light Vehicle Registrations, November 2016	332.0	346.0	330.9	328.5	336.3	339.0	341.9	346.0	347.5	348.1	348.9	350.1	350.9	351.0	352.6	354.6	1,262.1	1,337.4	1,363.3	1,394.7	1,409.0
FEEC, February 2017	332.9	351.0	330.6	329.4	337.3	339.2	341.1	342.6	345.5	347.3	349.0	349.7	350.3	350.8	352.0	354.2	1,262.2	1,343.8	1,360.2	1,391.5	1,407.4
Percent Change, November 2016	12.3	18.1	-16.3	-2.9	9.9	3.2	3.5	4.8	1.8	0.7	0.9	1.4	0.8	0.1	1.9	2.3	10.2	6.0	1.9	2.3	1.0
FEEC, February 2017	12.6	23.6	-21.3	-1.5	10.1	2.2	2.2	1.8	3.4	2.2	1.9	0.8	0.7	0.5	1.4	2.6	10.2	6.5	1.2	2.3	1.1
2. New Automobile Registrations, November 2016	168.2	167.0	160.3	156.1	160.3	159.2	159.5	161.2	161.5	161.6	161.5	162.0	161.8	161.7	162.7	164.4	675.0	651.5	640.1	646.6	650.7
FEEC, February 2017	169.1	169.4	160.0	156.5	161.3	158.4	157.3	156.8	157.7	157.9	157.9	157.5	157.5	157.5	158.5	160.4	675.1	655.0	633.8	631.1	633.9
Percent Change, November 2016	1.3	-2.9	-15.0	-10.2	11.2	-2.7	0.7	4.3	1.0	0.1	-0.3	1.3	-0.4	-0.4	2.5	4.3	6.7	-3.5	-1.8	1.0	0.6
FEEC, February 2017	2.7	0.6	-20.4	-8.5	12.8	-6.9	-2.8	-1.4	2.5	0.3	0.1	-0.9	-0.2	0.2	2.5	4.7	6.7	-3.0	-3.2	-0.4	0.4
3. New Light Truck Registrations, November 2016	163.8	179.1	170.6	172.4	176.1	179.8	182.5	184.8	186.0	186.5	187.4	188.1	189.0	189.3	189.9	190.2	587.1	685.9	723.2	748.0	758.3
FEEC, February 2017	163.7	181.6	170.6	172.8	176.0	180.8	183.7	185.8	187.7	189.5	191.1	192.2	192.9	193.2	193.5	193.9	587.2	688.8	726.4	760.5	773.5
Percent Change, November 2016	25.1	43.0	-17.6	4.3	8.7	8.8	6.0	5.3	2.5	1.1	1.9	1.6	1.9	0.5	1.3	0.6	14.4	16.8	5.4	3.4	1.4
FEEC, February 2017	24.0	51.4	-22.1	5.3	7.6	11.2	6.8	4.6	4.1	3.8	3.5	2.3	1.4	0.8	0.5	0.8	14.4	17.3	5.5	4.7	1.7

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	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	End of Fiscal Year Observations (% ch. prior yr.)				
																	2015	2016	2017	2018	2019
Florida Visitors																					
1. Total Visitors, November 2016	26,718.3	27,453.4	27,445.9	27,847.2	28,114.8	28,395.1	28,700.7	29,073.6	29,323.5	29,659.4	30,017.0	30,369.0	30,564.0	30,939.1	31,327.9	31,672.6	102,414.1	109,464.8	114,284.2	119,368.9	124,503.7
FEEC, February 2017	26,744.7	27,435.6	27,519.4	27,904.9	28,338.8	28,959.3	29,157.7	29,380.4	29,703.0	30,025.5	30,374.7	30,695.7	31,020.0	31,353.2	31,692.6	32,028.3	102,404.3	109,604.6	115,836.3	120,798.9	126,094.1
Percent Change, November 2016	6.7	11.5	-0.1	6.0	3.9	4.0	4.4	5.3	3.5	4.7	4.9	4.8	2.6	5.0	5.1	4.5	7.2	6.9	4.4	4.4	4.3
FEEC, February 2017	6.4	10.7	1.2	5.7	6.4	9.1	2.8	3.1	4.5	4.4	4.7	4.3	4.3	4.4	4.4	4.3	7.2	7.0	5.7	4.3	4.4
2. Total Domestic Visitors, November 2016	23,044.7	23,753.4	23,726.9	24,174.2	24,462.4	24,756.8	25,065.7	25,436.2	25,653.8	25,947.5	26,255.9	26,551.0	26,703.1	27,036.8	27,385.4	27,696.8	86,763.2	94,699.1	99,721.1	104,408.2	108,822.2
FEEC, February 2017	23,067.1	23,732.4	23,774.0	24,243.8	24,693.6	25,296.7	25,459.2	25,661.8	25,953.1	26,242.5	26,564.2	26,862.0	27,149.0	27,441.0	27,743.1	28,050.3	86,765.8	94,817.3	101,111.3	105,621.8	110,383.4
Percent Change, November 2016	10.4	12.9	-0.4	7.8	4.9	4.9	5.1	6.0	3.5	4.7	4.8	4.6	2.3	5.1	5.3	4.6	8.2	9.1	5.3	4.7	4.2
FEEC, February 2017	10.0	12.0	0.7	8.1	7.6	10.1	2.6	3.2	4.6	4.5	5.0	4.6	4.3	4.4	4.5	4.5	8.2	9.3	6.6	4.5	4.5
3. Total Canadian Visitors, November 2016	881.5	946.1	968.1	916.7	840.2	838.3	838.5	841.0	845.2	855.8	873.0	898.5	925.4	950.8	974.6	991.3	4,116.3	3,712.4	3,358.1	3,472.4	3,842.1
FEEC, February 2017	880.9	913.5	974.4	897.2	832.2	873.4	892.1	908.7	912.0	917.2	924.5	929.5	948.6	971.6	990.6	1,001.0	4,098.9	3,666.0	3,506.4	3,683.3	3,911.9
Percent Change, November 2016	-29.0	32.7	9.6	-19.6	-29.4	-0.9	0.1	1.2	2.0	5.1	8.3	12.2	12.6	11.4	10.4	7.0	1.2	-9.8	-9.5	3.4	10.6
FEEC, February 2017	-28.3	15.6	29.5	-28.1	-26.0	21.3	8.8	7.7	1.5	2.3	3.2	2.2	8.5	10.0	8.1	4.3	0.9	-10.6	-4.4	5.0	6.2
4. Total Overseas Visitors, November 2016	2,792.2	2,753.9	2,750.9	2,756.3	2,812.3	2,799.9	2,796.4	2,796.4	2,824.5	2,856.2	2,888.1	2,919.5	2,935.5	2,951.5	2,967.9	2,984.5	11,534.6	11,053.3	11,205.0	11,488.2	11,839.4
FEEC, February 2017	2,796.7	2,789.8	2,771.0	2,763.9	2,813.0	2,789.2	2,806.5	2,810.0	2,837.9	2,865.7	2,886.0	2,904.2	2,922.4	2,940.6	2,958.8	2,977.0	11,539.5	11,121.3	11,218.6	11,493.8	11,798.8
Percent Change, November 2016	-6.9	-5.4	-0.4	0.8	8.4	-1.7	-0.5	0.0	4.1	4.6	4.5	4.4	2.2	2.2	2.2	2.3	2.4	-4.2	1.4	2.5	3.1
FEEC, February 2017	-7.3	-1.0	-2.7	-1.0	7.3	-3.3	2.5	0.5	4.0	4.0	2.9	2.5	2.5	2.5	2.5	2.5	2.4	-3.6	0.9	2.5	2.7

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	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2016Q3</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2</u>	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>End of Fiscal Year Observations (% ch. prior yr.)</u>				<u>2019</u>
																	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	
Population - FDEC February 2017																					
1. Population (millions)	19.940	20.023	20.107	20.190	20.272	20.353	20.434	20.515	20.596	20.677	20.758	20.839	20.920	21.000	21.080	21.160	19.736	20.065	20.394	20.718	21.040
Change in Population (thousands)	83.1	83.7	83.7	82.9	82.0	81.3	81.0	81.0	81.0	81.1	81.0	80.9	80.7	80.4	80.2	80.0	294.1	328.9	328.7	324.1	322.5
Percent Change	1.684	1.690	1.682	1.660	1.635	1.615	1.602	1.594	1.590	1.584	1.576	1.567	1.557	1.547	1.537	1.527	1.513	1.667	1.638	1.589	1.557
2. Households (millions)	7.829	7.857	7.885	7.914	7.945	7.977	8.009	8.041	8.073	8.105	8.137	8.169	8.201	8.233	8.265	8.298	7.754	7.871	7.993	8.121	8.249
Change in Households (thousands)	28.7	28.0	28.2	29.3	30.7	31.6	32.1	32.1	32.0	31.9	31.9	32.0	32.1	32.2	32.3	32.3	100.6	116.9	121.6	127.9	128.5
Percent Change	1.481	1.436	1.443	1.495	1.559	1.603	1.621	1.615	1.600	1.588	1.583	1.582	1.583	1.582	1.579	1.574	1.314	1.507	1.544	1.600	1.582
3. Average Household Size (Persons)	2.547	2.549	2.550	2.551	2.552	2.552	2.552	2.551	2.551	2.551	2.551	2.551	2.551	2.551	2.550	2.550	2.545	2.549	2.552	2.551	2.551
Percent Change	0.200	0.251	0.235	0.163	0.075	0.012	-0.019	-0.020	-0.010	-0.005	-0.006	-0.015	-0.026	-0.035	-0.042	-0.047	0.196	0.157	0.093	-0.011	-0.025

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	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Executive Summary												
1. Personal Income, November 2016	920,146.6	962,016.3	1,005,278.3	1,055,401.5	1,108,952.0	1,162,638.3	1,218,796.3	1,277,250.0	1,337,603.0	1,399,081.0	1,462,764.8	NA
FEEC, February 2017	920,788.3	964,600.4	1,010,072.4	1,061,376.8	1,115,869.0	1,169,150.0	1,223,031.5	1,278,927.8	1,337,667.3	1,397,919.5	1,461,000.0	1,523,861.0
Percent Change, November 2016	4.7	4.6	4.5	5.0	5.1	4.8	4.8	4.8	4.7	4.6	4.6	NA
FEEC, February 2017	4.8	4.8	4.7	5.1	5.1	4.8	4.6	4.6	4.6	4.5	4.5	4.3
2. Real Per Capita Income, November 2016	41,672.3	42,302.4	42,743.4	43,359.4	44,003.0	44,552.8	45,119.8	45,689.4	46,259.6	46,809.4	47,376.0	NA
FEEC, February 2017	41,700.9	42,359.5	43,027.5	43,780.3	44,386.1	44,798.1	45,164.6	45,523.0	45,934.0	46,357.6	46,828.2	47,235.6
Percent Change, November 2016	2.3	1.5	1.0	1.4	1.5	1.2	1.3	1.3	1.2	1.2	1.2	NA
FEEC, February 2017	2.4	1.6	1.6	1.7	1.4	0.9	0.8	0.8	0.9	0.9	1.0	0.9
3. Non-Farm Employment, November 2016	8,222.4	8,457.0	8,605.7	8,748.2	8,899.3	9,041.2	9,190.7	9,344.0	9,493.9	9,640.7	9,783.5	NA
FEEC, February 2017	8,222.4	8,466.0	8,622.0	8,769.5	8,923.1	9,062.6	9,201.5	9,346.6	9,484.2	9,623.7	9,767.1	9,902.6
Percent Change, November 2016	3.3	2.9	1.8	1.7	1.7	1.6	1.7	1.7	1.6	1.5	1.5	NA
FEEC, February 2017	3.3	3.0	1.8	1.7	1.8	1.6	1.5	1.6	1.5	1.5	1.5	1.4
4. Total Private Housing Starts, November 2016	116.4	121.1	143.6	156.0	166.4	175.6	181.5	185.4	188.9	191.7	194.6	NA
FEEC, February 2017	117.7	115.6	139.6	155.6	165.8	175.6	182.3	186.2	189.1	191.1	192.8	194.3
Percent Change, November 2016	9.2	4.0	18.6	8.6	6.6	5.6	3.4	2.1	1.9	1.5	1.5	NA
FEEC, February 2017	10.3	-1.7	20.7	11.4	6.6	5.9	3.8	2.1	1.6	1.0	0.9	0.8
5. Total New Light Vehicle Registrations, November 2016	1,337.4	1,363.3	1,394.7	1,409.0	1,415.8	1,410.2	1,414.0	1,429.3	1,446.7	1,460.7	1,475.7	NA
FEEC, February 2017	1,343.8	1,360.2	1,391.5	1,407.4	1,418.3	1,423.7	1,424.2	1,423.9	1,437.1	1,451.7	1,467.0	1,475.3
Percent Change, November 2016	6.0	1.9	2.3	1.0	0.5	-0.4	0.3	1.1	1.2	1.0	1.0	NA
FEEC, February 2017	6.5	1.2	2.3	1.1	0.8	0.4	0.0	0.0	0.9	1.0	1.0	0.6
6. Total Visitors, November 2016	109,464.8	114,284.2	119,368.9	124,503.7	130,039.8	135,928.8	142,073.9	148,304.7	154,924.9	161,773.9	168,923.2	NA
FEEC, February 2017	109,604.6	115,836.3	120,798.9	126,094.1	131,741.1	137,611.8	143,791.3	150,051.0	156,664.3	163,537.0	170,707.1	177,966.3
Percent Change, November 2016	6.9	4.4	4.4	4.3	4.4	4.5	4.5	4.4	4.5	4.4	4.4	NA
FEEC, February 2017	7.0	5.7	4.3	4.4	4.5	4.5	4.5	4.4	4.4	4.4	4.4	4.3

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	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Income												
1. Personal Income, November 2016	920,146.6	962,016.3	1,005,278.3	1,055,401.5	1,108,952.0	1,162,638.3	1,218,796.3	1,277,250.0	1,337,603.0	1,399,081.0	1,462,764.8	NA
FEEC, February 2017	920,788.3	964,600.4	1,010,072.4	1,061,376.8	1,115,869.0	1,169,150.0	1,223,031.5	1,278,927.8	1,337,667.3	1,397,919.5	1,461,000.0	1,523,861.0
Percent Change, November 2016	4.7	4.6	4.5	5.0	5.1	4.8	4.8	4.8	4.7	4.6	4.6	NA
FEEC, February 2017	4.8	4.8	4.7	5.1	5.1	4.8	4.6	4.6	4.6	4.5	4.5	4.3
2. Real Personal Income, November 2016	836,167.3	861,487.6	883,833.0	909,976.4	936,981.2	962,138.9	987,734.4	1,013,482.3	1,039,298.8	1,064,661.3	1,090,351.0	NA
FEEC, February 2017	836,747.8	863,880.2	891,456.8	921,168.2	948,075.2	970,993.3	992,942.7	1,014,669.8	1,037,463.8	1,060,355.0	1,084,134.3	1,106,260.5
Percent Change, November 2016	4.0	3.0	2.6	3.0	3.0	2.7	2.7	2.6	2.5	2.4	2.4	NA
FEEC, February 2017	4.1	3.2	3.2	3.3	2.9	2.4	2.3	2.2	2.2	2.2	2.2	2.0
3. Real Per Capita Income, November 2016	41,672.3	42,302.4	42,743.4	43,359.4	44,003.0	44,552.8	45,119.8	45,689.4	46,259.6	46,809.4	47,376.0	NA
FEEC, February 2017	41,700.9	42,359.5	43,027.5	43,780.3	44,386.1	44,798.1	45,164.6	45,523.0	45,934.0	46,357.6	46,828.2	47,235.6
Percent Change, November 2016	2.3	1.5	1.0	1.4	1.5	1.2	1.3	1.3	1.2	1.2	1.2	NA
FEEC, February 2017	2.4	1.6	1.6	1.7	1.4	0.9	0.8	0.8	0.9	0.9	1.0	0.9
4. Wage & Salary Disbursements, November 2016	416,266.6	438,150.3	457,459.4	476,985.6	497,880.0	518,973.2	541,307.1	564,766.3	588,648.6	613,050.6	638,008.7	NA
FEEC, February 2017	416,729.4	440,095.5	458,943.4	478,135.9	498,497.4	518,539.7	539,127.1	560,839.3	582,758.3	605,347.9	628,905.5	651,936.1
Percent Change, November 2016	6.8	5.3	4.4	4.3	4.4	4.2	4.3	4.3	4.2	4.1	4.1	NA
FEEC, February 2017	6.9	5.6	4.3	4.2	4.3	4.0	4.0	4.0	3.9	3.9	3.9	3.7
5. Other Labor Income, November 2016	61,707.7	64,663.0	67,091.9	69,578.9	72,309.7	75,012.1	77,748.1	80,701.1	83,844.7	87,122.2	90,466.3	NA
FEEC, February 2017	61,736.3	64,667.8	66,769.0	69,100.3	71,864.1	74,558.6	77,140.7	79,845.8	82,694.1	85,653.2	88,714.8	91,906.2
Percent Change, November 2016	6.8	4.8	3.8	3.7	3.9	3.7	3.6	3.8	3.9	3.9	3.8	NA
FEEC, February 2017	6.8	4.7	3.2	3.5	4.0	3.7	3.5	3.5	3.6	3.6	3.6	3.6
6. Proprietors' Income, November 2016	53,658.3	55,639.6	58,980.1	61,739.6	64,163.3	67,215.9	70,790.2	74,678.4	78,497.9	82,712.8	87,231.8	NA
FEEC, February 2017	53,881.4	56,242.0	59,302.3	62,006.1	64,326.4	66,836.3	69,645.9	72,548.8	75,510.6	78,711.3	82,176.4	85,851.8
Percent Change, November 2016	8.2	3.7	6.0	4.7	3.9	4.8	5.3	5.5	5.1	5.4	5.5	NA
FEEC, February 2017	8.6	4.4	5.4	4.6	3.7	3.9	4.2	4.2	4.1	4.2	4.4	4.5

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	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
7. Property Income (Div., Int., & Rent), November 2016	235,988.9	242,262.0	251,169.6	264,278.5	278,831.9	292,356.8	304,753.4	316,852.6	328,924.0	339,520.2	350,086.9	NA
FEEC, February 2017	235,942.0	243,347.8	255,765.2	271,474.3	288,042.6	302,272.4	314,239.4	325,827.3	338,346.0	349,902.5	361,801.2	373,313.7
Percent Change, November 2016	0.4	2.7	3.7	5.2	5.5	4.9	4.2	4.0	3.8	3.2	3.1	NA
FEEC, February 2017	0.4	3.1	5.1	6.1	6.1	4.9	4.0	3.7	3.8	3.4	3.4	3.2
8. Total Transfer Payments To Persons, November 2016	185,207.8	195,676.0	206,470.8	220,200.6	234,723.4	249,671.2	266,474.5	284,340.5	303,606.6	324,493.6	346,642.7	NA
FEEC, February 2017	185,213.4	194,736.9	205,317.4	218,157.8	232,162.5	247,511.3	264,978.6	283,619.2	303,761.7	325,437.6	348,249.1	371,414.0
Percent Change, November 2016	4.7	5.7	5.5	6.6	6.6	6.4	6.7	6.7	6.8	6.9	6.8	NA
FEEC, February 2017	4.7	5.1	5.4	6.3	6.4	6.6	7.1	7.0	7.1	7.1	7.0	6.7
9. Average Annual Wage (\$1,000), November 2016	49.9	51.1	52.4	53.8	55.2	56.7	58.2	59.7	61.3	62.9	64.5	NA
FEEC, February 2017	50.0	51.3	52.5	53.8	55.2	56.5	57.9	59.3	60.7	62.2	63.7	65.1
Percent Change, November 2016	3.5	2.4	2.6	2.6	2.6	2.6	2.6	2.7	2.6	2.6	2.6	NA
FEEC, February 2017	3.6	2.6	2.4	2.5	2.5	2.5	2.4	2.4	2.4	2.4	2.4	2.3

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Employment												
1. Non-Farm Employment, November 2016	8,222.4	8,457.0	8,605.7	8,748.2	8,899.3	9,041.2	9,190.7	9,344.0	9,493.9	9,640.7	9,783.5	NA
FEEC, February 2017	8,222.4	8,466.0	8,622.0	8,769.5	8,923.1	9,062.6	9,201.5	9,346.6	9,484.2	9,623.7	9,767.1	9,902.6
Percent Change, November 2016	3.3	2.9	1.8	1.7	1.7	1.6	1.7	1.7	1.6	1.5	1.5	NA
FEEC, February 2017	3.3	3.0	1.8	1.7	1.8	1.6	1.5	1.6	1.5	1.5	1.5	1.4
2. Natural Resources & Mining (Super sector 10), November 2016	5.8	5.6	5.4	5.3	5.2	5.0	4.9	4.7	4.6	4.4	4.3	NA
FEEC, February 2017	5.8	5.8	5.7	5.5	5.4	5.2	5.1	5.0	4.8	4.7	4.5	4.4
Percent Change, November 2016	0.0	-3.6	-2.6	-2.6	-2.6	-2.7	-2.8	-2.9	-3.0	-3.1	-3.2	NA
FEEC, February 2017	0.4	-0.2	-2.2	-2.5	-2.5	-2.7	-2.7	-2.8	-2.9	-3.0	-3.1	-3.2
3. Construction (Sector 23), November 2016	442.8	464.4	484.7	505.7	526.2	548.5	571.7	595.0	616.6	638.7	660.5	NA
FEEC, February 2017	442.8	464.7	485.1	506.5	526.8	549.4	572.5	595.3	616.5	638.2	660.2	673.5
Percent Change, November 2016	7.0	4.9	4.4	4.3	4.0	4.2	4.2	4.1	3.6	3.6	3.4	NA
FEEC, February 2017	7.0	4.9	4.4	4.4	4.0	4.3	4.2	4.0	3.6	3.5	3.4	2.0
4. Manufacturing (Sector 31-33), November 2016	347.9	361.1	365.3	368.6	372.7	376.5	379.8	381.2	381.7	382.5	385.8	NA
FEEC, February 2017	347.9	359.3	364.4	369.4	373.9	376.6	378.1	379.1	379.8	380.6	383.6	387.5
Percent Change, November 2016	3.3	3.8	1.2	0.9	1.1	1.0	0.9	0.4	0.1	0.2	0.9	NA
FEEC, February 2017	3.3	3.3	1.4	1.4	1.2	0.7	0.4	0.3	0.2	0.2	0.8	1.0
5. Wholesale & Retail Trade (NAICS 42, 44-45), November 2016	1,429.9	1,458.9	1,471.9	1,481.8	1,491.4	1,496.3	1,502.4	1,510.3	1,520.4	1,530.9	1,540.4	NA
FEEC, February 2017	1,429.9	1,452.9	1,462.5	1,474.7	1,485.2	1,493.4	1,499.7	1,505.3	1,510.4	1,516.9	1,523.0	1,530.4
Percent Change, November 2016	2.4	2.0	0.9	0.7	0.6	0.3	0.4	0.5	0.7	0.7	0.6	NA
FEEC, February 2017	2.4	1.6	0.7	0.8	0.7	0.5	0.4	0.4	0.3	0.4	0.4	0.5
6. Transportation & Utilities (Super sector 43), November 2016	271.0	275.0	278.3	281.2	283.6	285.6	287.2	288.8	290.3	292.0	294.9	NA
FEEC, February 2017	271.0	275.9	279.4	281.7	283.7	284.9	286.2	287.4	288.5	290.0	292.6	294.5
Percent Change, November 2016	4.2	1.5	1.2	1.0	0.9	0.7	0.6	0.6	0.5	0.6	1.0	NA
FEEC, February 2017	4.2	1.8	1.3	0.8	0.7	0.4	0.4	0.4	0.4	0.5	0.9	0.6

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7. Information (Sector 51), November 2016	134.9	133.1	133.3	133.8	134.1	134.5	135.0	135.2	135.4	135.8	137.0	NA
FEEC, February 2017	134.9	133.6	133.8	134.3	134.6	135.0	135.5	135.7	135.9	136.3	137.5	136.8
Percent Change, November 2016	-0.8	-1.3	0.1	0.4	0.3	0.3	0.3	0.2	0.1	0.3	0.9	NA
FEEC, February 2017	-0.8	-1.0	0.1	0.4	0.3	0.3	0.3	0.2	0.1	0.3	0.9	-0.5
8. Financial Activities (Super sector 55), November 2016	544.0	559.4	564.4	568.9	572.9	578.6	585.9	593.1	600.5	607.9	613.9	NA
FEEC, February 2017	544.0	560.6	568.6	574.2	579.2	585.9	592.6	599.4	606.4	613.6	620.7	626.4
Percent Change, November 2016	3.1	2.8	0.9	0.8	0.7	1.0	1.3	1.2	1.3	1.2	1.0	NA
FEEC, February 2017	3.1	3.0	1.4	1.0	0.9	1.2	1.2	1.1	1.2	1.2	1.2	0.9
9. Professional & Business Serv. (Super sector 60), November 2016	1,248.9	1,307.4	1,359.4	1,408.3	1,455.6	1,502.6	1,557.0	1,618.3	1,678.9	1,736.7	1,791.5	NA
FEEC, February 2017	1,248.9	1,303.5	1,352.9	1,403.7	1,450.9	1,498.1	1,549.7	1,609.8	1,667.2	1,722.7	1,778.6	1,835.4
Percent Change, November 2016	4.7	4.7	4.0	3.6	3.4	3.2	3.6	3.9	3.7	3.4	3.2	NA
FEEC, February 2017	4.7	4.4	3.8	3.8	3.4	3.2	3.4	3.9	3.6	3.3	3.2	3.2
10. Educational & Health Serv. (Super sector 65), November 2016	1,221.8	1,258.6	1,287.4	1,315.5	1,344.5	1,374.9	1,404.3	1,430.9	1,456.9	1,482.6	1,509.6	NA
FEEC, February 2017	1,221.8	1,265.8	1,297.9	1,324.3	1,352.6	1,381.9	1,410.4	1,436.1	1,461.2	1,486.5	1,513.5	1,541.8
Percent Change, November 2016	3.6	3.0	2.3	2.2	2.2	2.3	2.1	1.9	1.8	1.8	1.8	NA
FEEC, February 2017	3.6	3.6	2.5	2.0	2.1	2.2	2.1	1.8	1.7	1.7	1.8	1.9
11. Leisure & Hospitality (Super sector 70), November 2016	1,153.3	1,190.8	1,207.4	1,224.1	1,241.3	1,260.5	1,278.9	1,293.3	1,306.6	1,318.3	1,325.5	NA
FEEC, February 2017	1,153.3	1,200.1	1,219.2	1,234.0	1,251.2	1,267.4	1,282.6	1,296.3	1,308.6	1,321.4	1,331.0	1,340.9
Percent Change, November 2016	4.1	3.3	1.4	1.4	1.4	1.5	1.5	1.1	1.0	0.9	0.5	NA
FEEC, February 2017	4.1	4.1	1.6	1.2	1.4	1.3	1.2	1.1	0.9	1.0	0.7	0.7
12. Employment: Other Services (Sector 81), November 2016	335.0	339.7	341.9	342.6	343.8	346.9	349.2	350.3	350.9	351.3	352.4	NA
FEEC, February 2017	334.9	341.7	344.7	345.5	347.0	349.0	350.2	350.4	350.3	350.3	351.2	352.4
Percent Change, November 2016	2.3	1.4	0.6	0.2	0.4	0.9	0.7	0.3	0.2	0.1	0.3	NA
FEEC, February 2017	2.3	2.0	0.9	0.2	0.4	0.6	0.3	0.1	0.0	0.0	0.3	0.3

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13. Government, November 2016	1,087.1	1,102.9	1,106.5	1,112.4	1,128.0	1,131.2	1,134.5	1,142.8	1,151.0	1,159.4	1,167.8	NA
FEEC, February 2017	1,087.1	1,102.2	1,107.8	1,115.9	1,132.5	1,135.8	1,138.9	1,146.7	1,154.5	1,162.6	1,170.7	1,178.6
Percent Change, November 2016	1.0	1.5	0.3	0.5	1.4	0.3	0.3	0.7	0.7	0.7	0.7	NA
FEEC, February 2017	1.0	1.4	0.5	0.7	1.5	0.3	0.3	0.7	0.7	0.7	0.7	0.7
14. Civilian Labor Force, November 2016	9,729.1	9,821.1	9,975.9	10,121.4	10,263.2	10,392.0	10,515.4	10,639.0	10,755.9	10,869.5	10,985.5	NA
FEEC, February 2017	9,729.1	9,868.1	10,020.3	10,153.8	10,302.0	10,436.2	10,559.6	10,684.4	10,804.6	10,918.6	11,034.9	11,153.3
Percent Change, November 2016	1.4	0.9	1.6	1.5	1.4	1.3	1.2	1.2	1.1	1.1	1.1	NA
FEEC, February 2017	1.4	1.4	1.5	1.3	1.5	1.3	1.2	1.2	1.1	1.1	1.1	1.1
15. Civilian Employment, November 2016	9,243.8	9,358.9	9,506.4	9,641.8	9,772.2	9,891.8	10,010.2	10,129.3	10,243.7	10,357.9	10,471.4	NA
FEEC, February 2017	9,243.8	9,397.0	9,543.3	9,670.8	9,812.4	9,940.7	10,058.6	10,177.9	10,292.9	10,403.8	10,518.2	10,634.6
Percent Change, November 2016	2.2	1.2	1.6	1.4	1.4	1.2	1.2	1.2	1.1	1.1	1.1	NA
FEEC, February 2017	2.2	1.7	1.6	1.3	1.5	1.3	1.2	1.2	1.1	1.1	1.1	1.1
16. Unemployed, November 2016	485.3	462.2	469.5	479.6	491.0	500.2	505.2	509.7	512.2	511.6	514.1	NA
FEEC, February 2017	485.3	471.0	477.0	482.9	489.6	495.5	501.0	506.5	511.7	514.8	516.7	518.7
Percent Change, November 2016	-11.9	-4.8	1.6	2.1	2.4	1.9	1.0	0.9	0.5	-0.1	0.5	NA
FEEC, February 2017	-11.9	-2.9	1.3	1.2	1.4	1.2	1.1	1.1	1.0	0.6	0.4	0.4
17. Civilian Unemployment Rate, November 2016	4.99	4.71	4.71	4.74	4.78	4.81	4.80	4.79	4.76	4.71	4.68	NA
FEEC, February 2017	4.99	4.77	4.76	4.76	4.75	4.75	4.74	4.74	4.74	4.71	4.68	4.65

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Construction												
1. Total Private Housing Starts, November 2016	116.4	121.1	143.6	156.0	166.4	175.6	181.5	185.4	188.9	191.7	194.6	NA
FEEC, February 2017	117.7	115.6	139.6	155.6	165.8	175.6	182.3	186.2	189.1	191.1	192.8	194.3
Percent Change, November 2016	9.2	4.0	18.6	8.6	6.6	5.6	3.4	2.1	1.9	1.5	1.5	NA
FEEC, February 2017	10.3	-1.7	20.7	11.4	6.6	5.9	3.8	2.1	1.6	1.0	0.9	0.8
2. Private Housing Start, Single-Family, November 2016	68.2	75.5	89.1	96.9	102.3	107.7	110.9	113.3	115.4	117.1	118.9	NA
FEEC, February 2017	68.2	76.3	89.3	96.7	102.3	107.7	111.4	113.8	115.3	116.2	116.9	117.3
Percent Change, November 2016	16.5	10.7	18.0	8.8	5.6	5.3	2.9	2.2	1.8	1.5	1.5	NA
FEEC, February 2017	16.5	12.0	17.0	8.3	5.7	5.3	3.4	2.2	1.3	0.8	0.6	0.3
3. Private Housing Start, Multi-Family, November 2016	48.2	45.6	54.5	59.1	64.0	67.9	70.7	72.1	73.6	74.6	75.7	NA
FEEC, February 2017	49.5	39.3	50.3	58.8	63.5	67.8	70.9	72.4	73.8	74.8	75.9	77.0
Percent Change, November 2016	0.3	-5.5	19.5	8.4	8.4	6.0	4.1	2.1	2.0	1.4	1.5	NA
FEEC, February 2017	2.8	-20.7	28.0	17.0	8.0	6.8	4.6	2.1	2.0	1.4	1.5	1.4
4. Total Construction Expenditures, November 2016	52,418.9	55,754.8	61,815.6	66,520.9	70,738.1	74,703.3	78,345.4	81,885.9	85,399.8	88,853.1	92,305.6	NA
FEEC, February 2017	52,583.2	56,494.8	62,265.4	67,452.7	71,784.3	76,305.5	80,241.8	83,735.0	87,051.5	90,303.7	93,541.7	96,626.2
Percent Change, November 2016	25.2	6.4	10.9	7.6	6.3	5.6	4.9	4.5	4.3	4.0	3.9	NA
FEEC, February 2017	25.6	7.4	10.2	8.3	6.4	6.3	5.2	4.4	4.0	3.7	3.6	3.3
5. Private Res. Housing Constr. Expenditures, November 2016	30,670.2	33,012.7	37,844.4	41,374.9	44,377.6	47,157.7	49,506.1	51,685.5	53,844.1	55,904.3	57,987.5	NA
FEEC, February 2017	30,698.4	32,998.2	37,381.7	41,316.0	44,391.1	47,616.4	50,255.6	52,373.4	54,278.9	56,069.6	57,833.0	59,403.4
Percent Change, November 2016	26.0	7.6	14.6	9.3	7.3	6.3	5.0	4.4	4.2	3.8	3.7	NA
FEEC, February 2017	26.1	7.5	13.3	10.5	7.4	7.3	5.5	4.2	3.6	3.3	3.1	2.7
6. Private Nonres. Constr. Expenditures, November 2016	11,995.2	12,952.0	13,678.7	14,420.5	15,183.3	15,920.1	16,748.3	17,629.3	18,500.6	19,402.5	20,269.0	NA
FEEC, February 2017	12,097.0	13,803.0	14,689.9	15,479.0	16,267.8	17,082.3	17,880.7	18,739.5	19,617.2	20,532.8	21,447.8	22,386.6
Percent Change, November 2016	32.6	8.0	5.6	5.4	5.3	4.9	5.2	5.3	4.9	4.9	4.5	NA
FEEC, February 2017	33.8	14.1	6.4	5.4	5.1	5.0	4.7	4.8	4.7	4.7	4.5	4.4
7. Total Public Construction Expenditures, November 2016	9,753.6	9,790.1	10,292.5	10,725.5	11,177.1	11,625.5	12,091.0	12,571.1	13,055.1	13,546.3	14,049.1	NA
FEEC, February 2017	9,787.7	9,693.5	10,193.8	10,657.8	11,125.4	11,606.8	12,105.4	12,622.0	13,155.3	13,701.4	14,260.9	14,836.2
Percent Change, November 2016	15.0	0.4	5.1	4.2	4.2	4.0	4.0	4.0	3.8	3.8	3.7	NA
FEEC, February 2017	15.2	-1.0	5.2	4.6	4.4	4.3	4.3	4.3	4.2	4.2	4.1	4.0

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8. FAR Existing Single-Family Home Sales, November 2016	267,268.8	276,959.2	286,572.2	296,613.6	306,150.8	313,139.4	320,265.4	328,085.0	335,393.3	342,672.8	349,394.3	NA
FEEC, February 2017	267,227.7	271,398.7	279,935.9	289,759.5	298,809.0	306,168.2	312,816.9	319,640.7	326,692.3	333,782.9	340,330.1	345,627.9
Percent Change, November 2016	3.1	3.6	3.5	3.5	3.2	2.3	2.3	2.4	2.2	2.2	2.0	NA
FEEC, February 2017	3.1	1.6	3.1	3.5	3.1	2.5	2.2	2.2	2.2	2.2	2.0	1.6
9. FAR Existing SF Home Median Price, November 2016	205,884.7	221,857.9	229,560.5	236,683.2	244,852.1	253,977.7	262,537.8	270,884.6	278,752.2	286,213.7	292,182.4	NA
FEEC, February 2017	205,957.0	225,227.6	235,154.2	242,455.4	248,646.9	256,736.3	265,389.4	273,826.8	281,779.9	289,322.4	295,355.9	302,543.2
Percent Change, November 2016	11.0	7.8	3.5	3.1	3.5	3.7	3.4	3.2	2.9	2.7	2.1	NA
FEEC, February 2017	11.1	9.4	4.4	3.1	2.6	3.3	3.4	3.2	2.9	2.7	2.1	2.4

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New Light Vehicle Sales												
1. Total New Light Vehicle Registrations, November 2016	1,337.4	1,363.3	1,394.7	1,409.0	1,415.8	1,410.2	1,414.0	1,429.3	1,446.7	1,460.7	1,475.7	NA
FEEC, February 2017	1,343.8	1,360.2	1,391.5	1,407.4	1,418.3	1,423.7	1,424.2	1,423.9	1,437.1	1,451.7	1,467.0	1,475.3
Percent Change, November 2016	6.0	1.9	2.3	1.0	0.5	-0.4	0.3	1.1	1.2	1.0	1.0	NA
FEEC, February 2017	6.5	1.2	2.3	1.1	0.8	0.4	0.0	0.0	0.9	1.0	1.0	0.6
2. New Automobile Registrations, November 2016	651.5	640.1	646.6	650.7	656.2	663.6	678.4	693.7	708.8	724.9	740.6	NA
FEEC, February 2017	655.0	633.8	631.1	633.9	648.5	665.1	682.5	693.8	711.2	727.9	743.7	748.9
Percent Change, November 2016	-3.5	-1.8	1.0	0.6	0.8	1.1	2.2	2.2	2.2	2.3	2.2	NA
FEEC, February 2017	-3.0	-3.2	-0.4	0.4	2.3	2.5	2.6	1.7	2.5	2.4	2.2	0.7
3. New Light Truck Registrations, November 2016	685.9	723.2	748.0	758.3	759.6	746.6	735.5	735.6	737.9	735.8	735.1	NA
FEEC, February 2017	688.8	726.4	760.5	773.5	769.8	758.6	741.7	730.1	726.0	723.8	723.2	726.4
Percent Change, November 2016	16.8	5.4	3.4	1.4	0.2	-1.7	-1.5	0.0	0.3	-0.3	-0.1	NA
FEEC, February 2017	17.3	5.5	4.7	1.7	-0.5	-1.5	-2.2	-1.6	-0.6	-0.3	-0.1	0.4

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Florida Visitors												
1. Total Visitors, November 2016	109,464.8	114,284.2	119,368.9	124,503.7	130,039.8	135,928.8	142,073.9	148,304.7	154,924.9	161,773.9	168,923.2	NA
FEEC, February 2017	109,604.6	115,836.3	120,798.9	126,094.1	131,741.1	137,611.8	143,791.3	150,051.0	156,664.3	163,537.0	170,707.1	177,966.3
Percent Change, November 2016	6.9	4.4	4.4	4.3	4.4	4.5	4.5	4.4	4.5	4.4	4.4	NA
FEEC, February 2017	7.0	5.7	4.3	4.4	4.5	4.5	4.5	4.4	4.4	4.4	4.4	4.3
2. Total Domestic Visitors, November 2016	94,699.1	99,721.1	104,408.2	108,822.2	113,730.7	118,969.8	124,491.7	130,077.1	136,015.8	142,161.7	148,576.2	NA
FEEC, February 2017	94,817.3	101,111.3	105,621.8	110,383.4	115,485.2	120,794.9	126,397.1	132,060.2	138,056.5	144,291.8	150,802.0	157,378.1
Percent Change, November 2016	9.1	5.3	4.7	4.2	4.5	4.6	4.6	4.5	4.6	4.5	4.5	NA
FEEC, February 2017	9.3	6.6	4.5	4.5	4.6	4.6	4.6	4.5	4.5	4.5	4.5	4.4
3. Total Canadian Visitors, November 2016	3,712.4	3,358.1	3,472.4	3,842.1	4,175.7	4,520.3	4,842.6	5,187.2	5,567.8	5,970.0	6,396.8	NA
FEEC, February 2017	3,666.0	3,506.4	3,683.3	3,911.9	4,165.9	4,435.6	4,721.9	5,027.2	5,353.1	5,699.3	6,068.0	6,459.9
Percent Change, November 2016	-9.8	-9.5	3.4	10.6	8.7	8.3	7.1	7.1	7.3	7.2	7.1	NA
FEEC, February 2017	-10.6	-4.4	5.0	6.2	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
4. Total Overseas Visitors, November 2016	11,053.3	11,205.0	11,488.2	11,839.4	12,133.4	12,438.7	12,739.6	13,040.4	13,341.3	13,642.2	13,950.2	NA
FEEC, February 2017	11,121.3	11,218.6	11,493.8	11,798.8	12,090.0	12,381.2	12,672.4	12,963.5	13,254.7	13,545.9	13,837.1	14,128.3
Percent Change, November 2016	-4.2	1.4	2.5	3.1	2.5	2.5	2.4	2.4	2.3	2.3	2.3	NA
FEEC, February 2017	-3.6	0.9	2.5	2.7	2.5	2.4	2.4	2.3	2.2	2.2	2.1	2.1

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Population - FDEC February 2017												
1. Population (millions)	20.065	20.394	20.718	21.040	21.359	21.675	21.985	22.289	22.586	22.873	23.151	23.420
Change in Population (thousands)	328.9	328.7	324.1	322.5	319.1	315.3	310.1	304.2	296.8	287.4	278.0	268.8
Percent Change	1.667	1.638	1.589	1.557	1.517	1.476	1.431	1.384	1.332	1.272	1.215	1.161
2. Households (millions)	7.871	7.993	8.121	8.249	8.378	8.507	8.635	8.762	8.888	9.011	9.132	9.251
Change in Households (thousands)	116.9	121.6	127.9	128.5	129.2	128.9	127.9	127.1	125.6	123.4	121.2	118.9
Percent Change	1.507	1.544	1.600	1.582	1.567	1.538	1.504	1.472	1.433	1.389	1.345	1.301
3. Average Household Size (Persons)	2.549	2.552	2.551	2.551	2.549	2.548	2.546	2.544	2.541	2.538	2.535	2.532
Percent Change	0.157	0.093	-0.011	-0.025	-0.049	-0.061	-0.072	-0.087	-0.100	-0.115	-0.128	-0.139