

Education Estimating Conference on Student Financial Aid
EXECUTIVE SUMMARY
February 17, 2023

The Student Financial Aid Estimating Conference met on February 17, 2023, to revise estimates from FY 2021-22 through FY 2027-28 for student financial aid programs based on final data for FY 2021-22 awards and preliminary data for FY 2022-23. The new estimates reflect data through February 3, 2023, and are compared to the August 2022 Conference estimates. Relative to FY 2021-22, two of the forecasted programs are expected to steadily increase during the forecast horizon (EASE and CSDDV). By FY 2027-28, the last year of the forecast horizon, the combined growth rate across programs is 5.2% over the current year.

Bright Futures Scholarships: Final data show that there were 119,448 regular program awards in FY 2021-22, an increase of 32 awards (or 0.0%) from the August estimate. In addition, the Conference adopted 5,502 awards for final early summer enrollments of high school graduates who were initially eligible for an award in the 2022-23 academic year, but who opted instead to enroll early in the 2022 summer term. For the FY 2022-23 regular program, the Conference adopted 115,634 awards, a decrease of 3,776 awards (or -3.2%) over the previous estimate, as well as an estimated 5,502 early summer enrollments for the 2023 summer term. For the FY 2023-24 regular program, the Conference adopted 115,029 awards, and 5,945 early summer enrollments for the 2024 summer term.

Effective Access to Student Education (EASE) Grants: Final data indicate that there were 36,979 awards in FY 2021-22, a decrease of 5 (or 0.0%) awards relative to the previous estimate. Even though the prior expectations were met, the two models developed for the Conference yielded differing views of the EASE growth path, with one moving above and the other falling below the prior forecast. For now, the Conference deferred a longer-term revision until the receipt of additional data in the summer, thereby retaining the prior forecast levels which fell between the presented alternatives. This suggests 37,373 total awards in FY 2022-23 and 37,728 total awards in FY 2023-24; however due to the incorporation of preliminary data for FY 2022-23, the mix and distribution among institutions varies from the prior conference.

Children/Spouses of Deceased/Disabled Veterans (CSDDV): Final data show that there were 2,751 awards in FY 2021-22, an increase of 1 award (or 0.0%) over the previous estimate. For FY 2022-23, the Conference adopted 3,376 projected awards, an increase of 297 awards (or 9.6%) over the August estimate. The Conference also adopted 3,897 projected awards for FY 2023-24, an increase of 529 awards (or 15.7%) over the previous estimate.

Benacquisto Scholarship Program: Final data indicate that there were 1,977 awards in FY 2021-22, the same as the August estimate. For FY 2022-23, the Conference adopted 1,924 projected awards, a decrease of 79 awards (or -3.9%) relative to the previous estimate. The Conference also adopted 1,909 projected awards for FY 2023-24, a decrease of 116 awards (or -5.7%) relative to the previous estimate. Variability in the projected growth of the Benacquisto Scholarship Program is related to the required phaseout of nonresidents from the program. The last initial nonresident students received awards in FY 2021-22 and the last renewal nonresidents will receive awards in FY 2025-26.

Comparison of February 2023 Estimates (Adopted February 17th) to August 2022 Estimates

NUMBER OF AWARDS	Bright Futures (BF)	BF Early Summer Enrollment	BF Total	EASE	CSDDV	Benacquisto Scholarship
2021-22 AUGUST ESTIMATE	119,416	5,502	124,918	36,984	2,750	1,977
2021-22 FINAL	119,448	5,502	124,950	36,979	2,751	1,977
# DIFFERENCE	32	-	32	(5)	1	-
% DIFFERENCE	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2022-23 AUGUST ESTIMATE	119,410	5,502	124,912	37,373	3,079	2,003
2022-23 NEW ESTIMATE	115,634	5,502	121,136	37,373	3,376	1,924
# DIFFERENCE	(3,776)	-	(3,776)	-	297	(79)
% DIFFERENCE	-3.2%	0.0%	-3.0%	0.0%	9.6%	-3.9%
2023-24 AUGUST ESTIMATE	120,250	5,940	126,190	37,728	3,368	2,025
2023-24 NEW ESTIMATE	115,029	5,945	120,974	37,728	3,897	1,909
# DIFFERENCE	(5,221)	5	(5,216)	-	529	(116)
% DIFFERENCE	-4.3%	0.1%	-4.1%	0.0%	15.7%	-5.7%
2024-25 AUGUST ESTIMATE	122,251	6,043	128,294	38,032	3,627	2,064
2024-25 NEW ESTIMATE	116,313	6,067	122,380	38,032	4,346	1,920
# DIFFERENCE	(5,938)	24	(5,914)	-	719	(144)
% DIFFERENCE	-4.9%	0.4%	-4.6%	0.0%	19.8%	-7.0%
2025-26 AUGUST ESTIMATE	124,325	6,231	130,556	38,310	3,858	2,127
2025-26 NEW ESTIMATE	118,552	6,262	124,814	38,310	4,729	1,958
# DIFFERENCE	(5,773)	31	(5,742)	-	871	(169)
% DIFFERENCE	-4.6%	0.5%	-4.4%	0.0%	22.6%	-7.9%
2026-27 AUGUST ESTIMATE	127,013	6,240	133,253	38,566	4,052	2,038
2026-27 NEW ESTIMATE	121,180	6,218	127,398	38,566	5,042	1,851
# DIFFERENCE	(5,833)	(22)	(5,855)	-	990	(187)
% DIFFERENCE	-4.6%	-0.4%	-4.4%	0.0%	24.4%	-9.2%
2027-28 AUGUST ESTIMATE	129,080	6,240	135,320	38,857	4,230	2,171
2027-28 NEW ESTIMATE	122,964	6,209	129,173	38,857	5,314	1,974
# DIFFERENCE	(6,116)	(31)	(6,147)	-	1,084	(197)
% DIFFERENCE	-4.7%	-0.5%	-4.5%	0.0%	25.6%	-9.1%

COMPARISON OF NEW ESTIMATES TO AUGUST FORECAST*

NUMBER OF AWARDS	Bright Futures (BF)	BF Early Summer Enrollment	BF Total	EASE	CSDDV	Benacquisto Scholarship
2021-22 AUGUST ESTIMATE	119,416	5,502	124,918	36,984	2,750	1,977
2021-22 FINAL	119,448	5,502	124,950	36,979	2,751	1,977
# DIFFERENCE	32	-	32	(5)	1	-
% DIFFERENCE	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2022-23 AUGUST ESTIMATE	119,410	5,502	124,912	37,373	3,079	2,003
2022-23 NEW ESTIMATE	115,634	5,502	121,136	37,373	3,376	1,924
# DIFFERENCE	(3,776)	-	(3,776)	-	297	(79)
% DIFFERENCE	-3.2%	0.0%	-3.0%	0.0%	9.6%	-3.9%
2023-24 AUGUST ESTIMATE	120,250	5,940	126,190	37,728	3,368	2,025
2023-24 NEW ESTIMATE	115,029	5,945	120,974	37,728	3,897	1,909
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2024-25 AUGUST ESTIMATE	122,251	6,043	128,294	38,032	3,627	2,064
2024-25 NEW ESTIMATE	116,313	6,067	122,380	38,032	4,346	1,920
# DIFFERENCE	(5,938)	24	(5,914)	-	719	(144)
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# DIFFERENCE	(5,833)	(22)	(5,855)	-	990	(187)
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# DIFFERENCE	(6,116)	(31)	(6,147)	-	1,084	(197)
% DIFFERENCE	-4.7%	-0.5%	-4.5%	0.0%	25.6%	-9.1%

*The August forecast is from the Student Financial Aid Conference, August 11, 2022.

COMPARISON OF NEW ESTIMATES TO AUGUST FORECAST

EXPENDITURES (in millions)	Bright Futures (BF)*	BF Early Summer Enrollment	BF Total	EASE	CSDDV	Benacquisto Scholarship
2021-22 AUGUST ESTIMATE	\$600.1	\$6.4	\$606.5	\$105.1	\$11.4	\$36.4
2021-22 FINAL	\$601.3	\$6.4	\$607.7	\$105.1	\$11.4	\$34.7
# DIFFERENCE	\$1.1	(\$0.0)	\$1.1	(\$0.0)	\$0.0	(\$1.7)
% DIFFERENCE	0.2%	0.0%	0.2%	0.0%	0.1%	-4.6%
2021-22 APPROPRIATION	\$623.3	\$0.0	\$623.3	\$114.9	\$11.0	\$34.3
Within/(Exceeds) Approp	\$22.0	(\$6.4)	\$15.6	\$9.8	(\$0.4)	(\$0.4)
2022-23 AUGUST ESTIMATE	\$601.8	\$6.4	\$608.2	\$74.7	\$13.0	\$36.6
2022-23 NEW ESTIMATE	\$586.8	\$6.4	\$593.1	\$74.7	\$14.3	\$35.3
# DIFFERENCE	(\$15.1)	(\$0.0)	(\$15.1)	\$0.0	\$1.3	(\$1.2)
% DIFFERENCE	-2.5%	-0.1%	-2.5%	0.0%	9.7%	-3.3%
2022-23 APPROPRIATION	\$620.9	\$0.0	\$620.9	\$75.4	\$13.5	\$36.4
Within/(Exceeds) Approp	\$34.1	(\$6.4)	\$27.7	\$0.7	(\$0.8)	\$1.1
2023-24 AUGUST ESTIMATE	\$607.6	\$6.8	\$614.5	\$75.5	\$14.4	\$36.6
2023-24 NEW ESTIMATE	\$583.8	\$6.9	\$590.7	\$75.5	\$16.7	\$34.7
# DIFFERENCE	(\$23.8)	\$0.1	(\$23.8)	\$0.0	\$2.3	(\$1.9)
% DIFFERENCE	-3.9%	0.8%	-3.9%	0.0%	15.8%	-5.2%
2024-25 AUGUST ESTIMATE	\$617.3	\$7.0	\$624.3	\$76.1	\$15.7	\$37.1
2024-25 NEW ESTIMATE	\$591.2	\$7.1	\$598.3	\$76.1	\$18.9	\$34.6
# DIFFERENCE	(\$26.0)	\$0.1	(\$26.0)	\$0.0	\$3.1	(\$2.4)
% DIFFERENCE	-4.2%	1.1%	-4.2%	0.0%	19.9%	-6.6%
2025-26 AUGUST ESTIMATE	\$627.8	\$7.2	\$635.0	\$76.6	\$17.0	\$38.1
2025-26 NEW ESTIMATE	\$603.2	\$7.3	\$610.5	\$76.6	\$20.9	\$35.1
# DIFFERENCE	(\$24.5)	\$0.1	(\$24.5)	\$0.0	\$3.9	(\$2.9)
% DIFFERENCE	-3.9%	1.2%	-3.9%	0.0%	22.7%	-7.7%
2026-27 AUGUST ESTIMATE	\$641.9	\$7.2	\$649.1	\$77.1	\$18.1	\$35.5
2026-27 NEW ESTIMATE	\$617.5	\$7.3	\$624.8	\$77.1	\$22.6	\$32.2
# DIFFERENCE	(\$24.4)	\$0.0	(\$24.3)	\$0.0	\$4.4	(\$3.3)
% DIFFERENCE	-3.8%	0.3%	-3.7%	0.0%	24.5%	-9.4%
2027-28 AUGUST ESTIMATE	\$652.6	\$7.2	\$659.9	\$77.7	\$19.2	\$38.2
2027-28 NEW ESTIMATE	\$627.3	\$7.2	\$634.5	\$77.7	\$24.1	\$34.6
# DIFFERENCE	(\$25.4)	\$0.0	(\$25.4)	\$0.0	\$4.9	(\$3.5)
% DIFFERENCE	-3.9%	0.1%	-3.8%	0.0%	25.7%	-9.3%

* The estimated expenditures include the reserve for dropped hours.

Florida Bright Futures Scholarship Program
Awards History and Forecast

AWARDS	FY 2020-21	FY 2021-22		FY 2022-23			FY 2023-24					
		August ESTIMATE	FINAL	August ESTIMATE	DOE	EDR	NEW	August ESTIMATE	DOE	EDR	NEW	
1 FLORIDA ACADEMIC SCHOLARS (INCL.ATS)												
2 INITIALS - Current Year	20,430	18,726	18,742	18,874	19,082	19,082	19,082	19,405	19,334	19,334	19,334	
3 INITIALS - Early Summer Enrollments	2,902	2,974	2,975	2,974	2,975	3,073	2,975	3,082	3,224	3,219	3,224	
4 RENEWALS - Current Year	46,912	49,659	49,662	50,428	48,262	48,225	48,262	51,013	48,588	46,472	48,588	
5 TOTAL - Current Year	67,342	68,385	68,404	69,302	67,344	67,307	67,344	70,418	67,922	65,806	67,922	
6 TOTAL - Early Summer Enrollments	2,902	2,974	2,975	2,974	2,975	3,073	2,975	3,082	3,224	3,219	3,224	
7 FLORIDA MEDALLION SCHOLARS												
8 INITIALS - Current Year	15,403	13,783	13,788	13,893	13,241	13,241	13,241	14,283	13,416	13,416	13,416	
9 INITIALS - Early Summer Enrollments	2,395	2,528	2,527	2,528	2,527	2,462	2,527	2,858	2,721	2,723	2,721	
10 RENEWALS - Current Year	36,348	36,352	36,359	35,356	34,189	35,237	34,189	34,710	32,868	32,498	32,868	
11 TOTAL - Current Year	51,751	50,135	50,147	49,249	47,430	48,478	47,430	48,993	46,284	45,914	46,284	
12 TOTAL - Early Summer Enrollments	2,395	2,528	2,527	2,528	2,527	2,462	2,527	2,858	2,721	2,723	2,721	
13 FLORIDA GOLD SEAL VOCATIONAL SCHOLARS												
14 INITIALS	368	272	272	274	233	233	233	282	236	236	236	
15 RENEWALS	387	382	383	338	359	325	359	313	315	282	315	
16 TOTAL	755	654	655	612	592	558	592	595	551	518	551	
17 FLORIDA GOLD SEAL CAPE SCHOLARS												
18 INITIALS	164	126	126	127	152	152	152	131	154	154	154	
19 RENEWALS	122	116	116	120	116	92	116	113	118	98	118	
20 TOTAL	286	242	242	247	268	244	268	244	272	252	272	
21 ACADEMIC TOP SCHOLARS												
22 INITIALS	64	61	62	61	152	152	152	63	63	63	63	
23 RENEWALS	174	173	174	173	174	174	174	173	174	168	174	
24 TOTAL	238	234	236	234	326	326	326	236	237	231	237	
25 ALL AWARD LEVELS												
26 INITIALS - Current Year	36,365	32,907	32,928	33,168	32,708	32,708	32,708	34,101	33,140	33,140	33,140	
27 INITIALS - Early Summer Enrollments	5,297	5,502	5,502	5,502	5,502	5,335	5,502	5,940	5,945	5,942	5,945	
28 RENEWALS - Current Year	83,769	86,509	86,520	86,242	82,926	83,879	82,926	86,149	81,889	79,350	81,889	
29 TOTAL AWARDS - Current Year	120,134	119,416	119,448	119,410	115,634	116,587	115,634	120,250	115,029	112,490	115,029	
30 TOTAL AWARDS - Early Summer Enrollments	5,297	5,502	5,502	5,502	5,502	5,335	5,502	5,940	5,945	5,942	5,945	
31 GRAND TOTAL	125,431	124,918	124,950	124,912	121,136	122,122	121,136	126,190	120,974	118,432	120,974	

32 Initials - Current Year Above/Below August ESTIMATE	21	(460)	(460)	(460)	(961)	(961)	(961)
33 Renewals - Current Year Above/Below August ESTIMATE	11	(3,316)	(2,363)	(3,316)	(4,260)	(6,799)	(4,260)
34 TOTAL Current Year Awards Above/Below August ESTIMATE	32	(3,776)	(2,823)	(3,776)	(5,221)	(7,760)	(5,221)

Florida Bright Futures Scholarship Program
Awards History and Forecast

AWARDS	FY 2024-25				FY 2025-26				FY 2026-27				FY 2027-28			
	August ESTIMATE	DOE	EDR	NEW	August ESTIMATE	DOE	EDR	NEW	August ESTIMATE	DOE	EDR	NEW	August ESTIMATE	DOE	EDR	NEW
1 FLORIDA ACADEMIC SCHOLARS (INCL ATS)																
2 INITIALS - Current Year	19,354	20,257	20,257	20,257	19,944	20,915	20,915	20,915	20,817	21,843	21,843	21,843	21,100	21,940	21,940	21,940
3 INITIALS - Early Summer Enrollments	3,175	3,329	3,324	3,329	3,315	3,476	3,472	3,476	3,360	3,492	3,487	3,492	3,360	3,483	3,477	3,483
4 RENEWALS - Current Year	51,905	48,520	45,758	48,520	52,470	49,480	46,911	49,480	53,365	50,541	48,577	50,541	54,711	52,084	50,561	52,084
5 TOTAL - Current Year	71,259	68,777	66,015	68,777	72,414	70,395	67,826	70,395	74,182	72,384	70,420	72,384	75,811	74,024	72,501	74,024
6 TOTAL - Early Summer Enrollments	3,175	3,329	3,324	3,329	3,315	3,476	3,472	3,476	3,360	3,492	3,487	3,492	3,360	3,483	3,477	3,483
7 FLORIDA MEDALLION SCHOLARS																
8 INITIALS - Current Year	15,573	14,839	14,839	14,839	15,632	14,930	14,930	14,930	15,895	15,193	15,193	15,193	15,692	14,867	14,867	14,867
9 INITIALS - Early Summer Enrollments	2,868	2,738	2,740	2,738	2,916	2,786	2,788	2,786	2,880	2,726	2,728	2,726	2,880	2,726	2,721	2,726
10 RENEWALS - Current Year	34,573	31,867	31,384	31,867	35,426	32,390	32,347	32,390	36,063	32,747	33,929	32,747	36,696	33,212	35,180	33,212
11 TOTAL - Current Year	50,146	46,706	46,223	46,706	51,058	47,320	47,277	47,320	51,958	47,940	49,122	47,940	52,388	48,079	50,047	48,079
12 TOTAL - Early Summer Enrollments	2,868	2,738	2,740	2,738	2,916	2,786	2,788	2,786	2,880	2,726	2,728	2,726	2,880	2,726	2,721	2,726
13 FLORIDA GOLD SEAL VOCATIONAL SCHOLARS																
14 INITIALS	291	247	247	247	297	253	253	253	306	261	261	261	307	259	259	259
15 RENEWALS	304	297	263	297	303	291	255	291	306	292	258	292	311	296	265	296
16 TOTAL	595	544	510	544	600	544	508	544	612	553	519	553	618	555	524	555
17 FLORIDA GOLD SEAL CAPE SCHOLARS																
18 INITIALS	135	161	161	161	137	165	165	165	142	170	170	170	142	169	169	169
19 RENEWALS	116	125	98	125	116	128	101	128	119	133	103	133	121	137	107	137
20 TOTAL	251	286	259	286	253	293	266	293	261	303	273	303	263	306	276	306
21 ACADEMIC TOP SCHOLARS																
22 INITIALS	65	65	66	65	67	67	67	67	67	67	67	67	67	67	67	67
23 RENEWALS	173	174	162	174	173	174	170	174	173	174	170	174	173	174	174	174
24 TOTAL	238	239	228	239	240	241	237	241	240	241	237	241	240	241	241	241
25 ALL AWARD LEVELS																
26 INITIALS - Current Year	35,353	35,504	35,504	35,504	36,010	36,263	36,263	36,263	37,160	37,467	37,467	37,467	37,241	37,235	37,235	37,235
27 INITIALS - Early Summer Enrollments	6,043	6,067	6,064	6,067	6,231	6,262	6,260	6,262	6,240	6,218	6,215	6,218	6,240	6,209	6,198	6,209
28 RENEWALS - Current Year	86,898	80,809	77,503	80,809	88,315	82,289	79,614	82,289	89,853	83,713	82,867	83,713	91,839	85,729	86,113	85,729
29 TOTAL AWARDS - Current Year	122,251	116,313	113,007	116,313	124,325	118,552	115,877	118,552	127,013	121,180	120,334	121,180	129,080	122,964	123,348	122,964
30 TOTAL AWARDS - Early Summer Enrollments	6,043	6,067	6,064	6,067	6,231	6,262	6,260	6,262	6,240	6,218	6,215	6,218	6,240	6,209	6,198	6,209
31 GRAND TOTAL	128,294	122,380	119,071	122,380	130,556	124,814	122,137	124,814	133,253	127,398	126,549	127,398	135,320	129,173	129,546	129,173
32 Initials - Current Year Above/Below August ESTIMATE		151	151	151		253	253	253		307	307	307		(6)	(6)	(6)
33 Renewals - Current Year Above/Below August ESTIMATE		(6,089)	(9,395)	(6,089)		(6,026)	(8,701)	(6,026)		(6,140)	(6,986)	(6,140)		(6,110)	(5,726)	(6,110)
34 TOTAL Current Year Awards Above/Below August ESTIMATE		(5,938)	(9,244)	(5,938)		(5,773)	(8,448)	(5,773)		(5,833)	(6,679)	(5,833)		(6,116)	(5,732)	(6,116)

Florida Bright Futures Scholarship Program
Expenditures History and Forecast

EXPENDITURES (in millions)	FY 2020-21	FY 2021-22		FY 2022-23				FY 2023-24			
		August ESTIMATE	FINAL	August ESTIMATE	DOE	EDR	NEW	August ESTIMATE	DOE	EDR	NEW
1 FLORIDA ACADEMIC SCHOLARS (INCL ATS)											
2 INITIALS - Current Year	\$140.1	\$115.7	\$116.1	\$116.4	\$118.1	\$117.4	\$118.1	\$119.9	\$119.9	\$119.8	\$119.9
3 INITIALS - Early Summer Enrollments	\$3.9	\$3.9	\$3.9	\$3.9	\$3.9	\$4.1	\$3.9	\$4.1	\$4.3	\$4.3	\$4.3
4 RENEWALS - Current Year	\$294.8	\$275.9	\$276.3	\$280.2	\$269.8	\$268.2	\$269.8	\$283.9	\$270.8	\$258.1	\$270.8
5 TOTAL - Current Year	\$434.9	\$391.7	\$392.4	\$396.7	\$387.9	\$385.6	\$387.9	\$403.8	\$390.7	\$377.9	\$390.7
6 TOTAL - Early Summer Enrollments	\$3.9	\$3.9	\$3.9	\$3.9	\$3.9	\$4.1	\$3.9	\$4.1	\$4.3	\$4.3	\$4.3
7 FLORIDA MEDALLION SCHOLARS											
8 INITIALS - Current Year	\$62.3	\$58.5	\$58.7	\$58.9	\$56.7	\$55.2	\$56.7	\$60.6	\$57.2	\$57.1	\$57.2
9 INITIALS - Early Summer Enrollments	\$2.3	\$2.5	\$2.5	\$2.5	\$2.4	\$2.4	\$2.4	\$2.8	\$2.6	\$2.6	\$2.6
10 RENEWALS - Current Year	\$146.1	\$145.7	\$146.1	\$142.0	\$138.3	\$141.6	\$138.3	\$139.0	\$132.0	\$130.8	\$132.0
11 TOTAL - Current Year	\$208.4	\$204.2	\$204.8	\$200.9	\$195.0	\$196.8	\$195.0	\$199.6	\$189.2	\$187.9	\$189.2
12 TOTAL - Early Summer Enrollments	\$2.3	\$2.5	\$2.5	\$2.5	\$2.4	\$2.4	\$2.4	\$2.8	\$2.6	\$2.6	\$2.6
13 FLORIDA GOLD SEAL VOCATIONAL SCHOLARS											
14 INITIALS	\$0.3	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.3	\$0.2	\$0.2	\$0.2
15 RENEWALS	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.2	\$0.3
16 TOTAL	\$0.6	\$0.5	\$0.6	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.4	\$0.5
17 FLORIDA GOLD SEAL CAPE SCHOLARS											
18 INITIALS	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1
19 RENEWALS	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1
20 TOTAL	\$0.3	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
21 ACADEMIC TOP SCHOLARS (ATS) STIPEND											
22 INITIALS	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1
23 RENEWALS	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
24 TOTAL	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3
25 ALL AWARD LEVELS											
26 INITIALS - Current Year	\$202.9	\$174.7	\$175.2	\$175.8	\$175.1	\$173.0	\$175.1	\$180.9	\$177.4	\$177.3	\$177.4
27 INITIALS - Early Summer Enrollments	\$6.2	\$6.4	\$6.4	\$6.4	\$6.4	\$6.5	\$6.4	\$6.8	\$6.9	\$6.9	\$6.9
28 RENEWALS - Current Year	\$441.5	\$422.2	\$422.8	\$422.7	\$408.5	\$410.1	\$408.5	\$423.4	\$403.2	\$389.2	\$403.2
29 TOTAL - Current Year	\$644.5	\$596.9	\$598.0	\$598.6	\$583.6	\$583.1	\$583.6	\$604.3	\$580.6	\$566.5	\$580.6
30 Reserve for Dropped Hours		\$3.3	\$3.3	\$3.3	\$3.2	\$3.2	\$3.2	\$3.3	\$3.2	\$3.1	\$3.2
31 TOTAL - Early Summer Enrollments	\$6.2	\$6.4	\$6.4	\$6.4	\$6.4	\$6.5	\$6.4	\$6.8	\$6.9	\$6.9	\$6.9
32 GRAND TOTAL	\$650.7	\$606.5	\$607.7	\$608.2	\$593.1	\$592.7	\$593.1	\$614.5	\$590.7	\$576.5	\$590.7
33 Total Cost - Above/Below August ESTIMATE			\$1.1		-\$15.1	-\$15.5	-\$15.1		-\$23.8	-\$38.0	-\$23.8

Florida Bright Futures Scholarship Program
Expenditures History and Forecast

EXPENDITURES (in millions)	FY 2024-25				FY 2025-26				FY 2026-27				FY 2027-28			
	August ESTIMATE	DOE	EDR	NEW	August ESTIMATE	DOE	EDR	NEW	August ESTIMATE	DOE	EDR	NEW	August ESTIMATE	DOE	EDR	NEW
1 FLORIDA ACADEMIC SCHOLARS (INCL ATS)																
2 INITIALS - Current Year	\$119.5	\$125.6	\$125.5	\$125.6	\$123.2	\$129.7	\$129.6	\$129.7	\$128.5	\$135.4	\$135.3	\$135.4	\$130.3	\$136.0	\$136.0	\$136.0
3 INITIALS - Early Summer Enrollments	\$4.2	\$4.4	\$4.4	\$4.4	\$4.4	\$4.6	\$4.6	\$4.6	\$4.4	\$4.6	\$4.6	\$4.6	\$4.4	\$4.6	\$4.6	\$4.6
4 RENEWALS - Current Year	\$288.9	\$270.5	\$254.2	\$270.5	\$292.0	\$275.8	\$260.6	\$275.8	\$297.0	\$281.7	\$269.8	\$281.7	\$304.5	\$290.3	\$280.8	\$290.3
5 TOTAL - Current Year	\$408.4	\$396.1	\$379.8	\$396.1	\$415.2	\$405.5	\$390.2	\$405.5	\$425.6	\$417.2	\$405.2	\$417.2	\$434.8	\$426.4	\$416.8	\$426.4
6 TOTAL - Early Summer Enrollments	\$4.2	\$4.4	\$4.4	\$4.4	\$4.4	\$4.6	\$4.6	\$4.6	\$4.4	\$4.6	\$4.6	\$4.6	\$4.4	\$4.6	\$4.6	\$4.6
7 FLORIDA MEDALLION SCHOLARS																
8 INITIALS - Current Year	\$66.1	\$63.2	\$63.2	\$63.2	\$66.4	\$63.6	\$63.6	\$63.6	\$67.5	\$64.7	\$64.7	\$64.7	\$66.6	\$63.3	\$63.3	\$63.3
9 INITIALS - Early Summer Enrollments	\$2.8	\$2.7	\$2.7	\$2.7	\$2.8	\$2.7	\$2.7	\$2.7	\$2.8	\$2.6	\$2.6	\$2.6	\$2.8	\$2.6	\$2.6	\$2.6
10 RENEWALS - Current Year	\$138.4	\$128.0	\$127.0	\$128.0	\$141.8	\$130.1	\$131.0	\$130.1	\$144.4	\$131.6	\$137.5	\$131.6	\$146.9	\$133.4	\$142.6	\$133.4
11 TOTAL - Current Year	\$204.5	\$191.2	\$190.2	\$191.2	\$208.2	\$193.7	\$194.5	\$193.7	\$211.8	\$196.3	\$202.2	\$196.3	\$213.5	\$196.8	\$205.9	\$196.8
12 TOTAL - Early Summer Enrollments	\$2.8	\$2.7	\$2.7	\$2.7	\$2.8	\$2.7	\$2.7	\$2.7	\$2.8	\$2.6	\$2.6	\$2.6	\$2.8	\$2.6	\$2.6	\$2.6
13 FLORIDA GOLD SEAL VOCATIONAL SCHOLARS																
14 INITIALS	\$0.3	\$0.2	\$0.2	\$0.2	\$0.3	\$0.2	\$0.2	\$0.2	\$0.3	\$0.2	\$0.2	\$0.2	\$0.3	\$0.2	\$0.2	\$0.2
15 RENEWALS	\$0.3	\$0.3	\$0.2	\$0.3	\$0.3	\$0.2	\$0.2	\$0.2	\$0.3	\$0.2	\$0.2	\$0.2	\$0.3	\$0.3	\$0.2	\$0.3
16 TOTAL	\$0.5	\$0.5	\$0.4	\$0.5	\$0.5	\$0.5	\$0.4	\$0.5	\$0.5	\$0.5	\$0.4	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5
17 FLORIDA GOLD SEAL CAPE SCHOLARS																
18 INITIALS	\$0.1	\$0.2	\$0.1	\$0.2	\$0.1	\$0.2	\$0.2	\$0.2	\$0.1	\$0.2	\$0.2	\$0.2	\$0.1	\$0.2	\$0.2	\$0.2
19 RENEWALS	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1
20 TOTAL	\$0.2	\$0.3	\$0.2	\$0.3	\$0.2	\$0.3	\$0.2	\$0.3	\$0.2	\$0.3	\$0.2	\$0.3	\$0.2	\$0.2	\$0.2	\$0.3
21 ACADEMIC TOP SCHOLARS (ATS) STIPEND																
22 INITIALS	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1
23 RENEWALS	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
24 TOTAL	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3
25 ALL AWARD LEVELS																
26 INITIALS - Current Year	\$186.1	\$189.2	\$189.1	\$189.2	\$190.0	\$193.7	\$193.5	\$193.7	\$196.5	\$200.6	\$200.4	\$200.6	\$197.3	\$199.8	\$199.6	\$199.8
27 INITIALS - Early Summer Enrollments	\$7.0	\$7.1	\$7.1	\$7.1	\$7.2	\$7.3	\$7.3	\$7.3	\$7.2	\$7.3	\$7.3	\$7.3	\$7.2	\$7.2	\$7.2	\$7.2
28 RENEWALS - Current Year	\$427.8	\$398.8	\$381.5	\$398.8	\$434.4	\$406.3	\$391.9	\$406.3	\$441.9	\$413.6	\$407.6	\$413.6	\$451.8	\$424.1	\$423.7	\$424.1
29 TOTAL - Current Year	\$613.9	\$588.0	\$570.6	\$588.0	\$624.4	\$600.0	\$585.4	\$600.0	\$638.4	\$614.2	\$608.0	\$614.2	\$649.1	\$623.9	\$623.3	\$623.9
30 Reserve for Dropped Hours	\$3.4	\$3.2	\$3.1	\$3.2	\$3.4	\$3.3	\$3.2	\$3.3	\$3.5	\$3.4	\$3.3	\$3.4	\$3.5	\$3.4	\$3.4	\$3.4
31 TOTAL - Early Summer Enrollments	\$7.0	\$7.1	\$7.1	\$7.1	\$7.2	\$7.3	\$7.3	\$7.3	\$7.2	\$7.3	\$7.3	\$7.3	\$7.2	\$7.2	\$7.2	\$7.2
32 GRAND TOTAL	\$624.3	\$598.3	\$580.8	\$598.3	\$635.0	\$610.5	\$595.9	\$610.5	\$649.1	\$624.8	\$618.6	\$624.8	\$659.9	\$634.5	\$634.0	\$634.5
33 Total Cost - Above/Below August ESTIMATE		-\$26.0	-\$43.5	-\$26.0		-\$24.5	-\$39.1	-\$24.5		-\$24.3	-\$30.6	-\$24.3		-\$25.4	-\$25.9	-\$25.4

Effective Access to Student Education (EASE)
Grants (formerly Florida Resident Access
Grants)- Funded with Recurring Dollars
FTE Awards History and Forecast

Institution	2020-21	2021-22			2022-23				2023-24			
		August ESTIMATE	FINAL	August ESTIMATE	DOE	EDR	NEW	August ESTIMATE	DOE	EDR	NEW	
1 Adventist University of Health Sciences*	246	201	201	183	247	191	222	170	222	177	204	
2 Al Miami Intnl Univ of Art and Design*	179	106	106	92	60	116	89	82	54	103	80	
3 Ave Maria University	338	352	352	358	347	323	340	364	349	329	347	
4 Barry University*	1,421	1,305	1,305	1,279	1,099	978	1,053	1,254	1,068	959	1,038	
5 Beacon College*	124	111	111	121	114	110	114	130	120	118	122	
6 Bethune-Cookman College*	1,458	1,382	1,382	1,325	1,587	1,485	1,557	1,270	1,428	1,423	1,459	
7 Clearwater Christian College												
8 Eckerd College	317	299	299	288	304	293	303	277	289	282	292	
9 Edward Waters College	545	555	555	557	620	548	592	559	587	550	582	
10 Embry-Riddle Aeronautical University	1,418	1,542	1,542	1,647	1,725	1,636	1,704	1,737	1,855	1,725	1,833	
11 Everglades University	545	592	592	610	656	595	634	629	680	614	662	
12 Flagler College	1,341	1,248	1,248	1,211	1,322	1,213	1,285	1,175	1,227	1,177	1,231	
13 Florida College	133	124	124	121	152	146	151	118	138	142	143	
14 Florida Institute of Technology	1,093	1,048	1,048	1,032	1,045	963	1,018	1,016	1,020	948	1,007	
15 Florida Memorial University*	385	459	459	428	377	429	409	405	362	406	393	
16 Florida Southern College	1,568	1,509	1,509	1,553	1,521	1,436	1,499	1,599	1,532	1,478	1,541	
17 Hodges University	187	129	129	109	103	78	92	95	93	68	82	
18 Jacksonville University	1,078	929	929	895	965	887	939	862	933	855	915	
19 Johnson University*	110	77	77	73	64	66	66	70	58	63	62	
20 Keiser University	7,131	6,482	6,480	6,566	7,087	6,012	6,639	6,651	6,932	6,090	6,669	
21 Lynn University	686	719	719	769	777	722	760	812	820	762	810	
22 Nova-Southeastern University	3,223	3,197	3,197	3,537	3,589	3,284	3,484	3,838	3,893	3,564	3,817	
23 Palm Beach Atlantic University	1,214	1,048	1,048	1,047	1,088	1,008	1,063	1,046	1,049	1,007	1,052	
24 Ringling School of Art & Design	439	369	368	359	402	390	402	349	374	379	385	
25 Rollins College*	1,357	1,242	1,242	1,233	1,233	1,154	1,210	1,224	1,193	1,146	1,197	
26 Saint Leo University*	2,059	1,872	1,872	1,863	1,981	1,769	1,901	1,854	1,931	1,760	1,889	
27 South University - West Palm Beach*	357	339	339	323	231	360	300	308	208	343	282	
28 Southeastern University*	1,973	1,841	1,839	1,772	1,842	1,722	1,807	1,706	1,755	1,658	1,747	
29 St. Thomas University	978	1,026	1,026	1,134	1,111	1,002	1,071	1,230	1,222	1,087	1,182	
30 Stetson University	1,949	1,689	1,689	1,686	1,538	1,450	1,515	1,683	1,467	1,447	1,492	
31 The Baptist College of Florida	64	52	52	52	59	51	56	52	58	51	56	
32 University of Miami	2,688	2,747	2,747	2,788	2,618	2,550	2,620	2,829	2,682	2,588	2,698	
33 University of Tampa	1,497	1,424	1,424	1,380	1,451	1,362	1,426	1,337	1,372	1,320	1,378	
34 Warner University*	584	487	487	461	523	462	499	442	487	443	476	
35 Webber International University*	457	482	482	521	569	521	553	555	626	555	605	
36 TOTAL FTE AWARDS	39,135	36,984	36,979	37,373	38,407	35,312	37,373	37,728	38,084	35,617	37,728	
37 Year-to-Year Growth Rate	-0.6%	-5.5%	-5.5%	1.1%	3.9%	-4.5%	1.1%	0.9%	-0.8%	0.9%	0.9%	
38 Maximum Award	\$2,841	\$2,842	\$2,842	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	
39 Cost (\$ millions)	\$111.2	\$105.1	\$105.1	\$74.7	\$76.8	\$70.6	\$74.7	\$75.5	\$76.2	\$71.2	\$75.5	

40 Awards - Above/Below August ESTIMATE

41 Cost - Above/Below August ESTIMATE

(5) 1,034 (2,061) - 356 (2,111) -
\$0.0 \$2.1 -\$4.1 \$0.0 \$0.7 -\$4.2 \$0.0

*Nonrecurring in 2021-22 budget

Effective Access to Student Education (EASE)
Grants (formerly Florida Resident Access
Grants)- Funded with Recurring Dollars
FTE Awards History and Forecast

Institution	2024-25				2025-26				2026-27				2027-28			
	August ESTIMATE	DOE	EDR	NEW	August ESTIMATE	DOE	EDR	NEW	August ESTIMATE	DOE	EDR	NEW	August ESTIMATE	DOE	EDR	NEW
1 Adventist University of Health Sciences*	160	218	167	198	153	196	159	183	146	177	152	168	139	162	145	157
2 Al Miami Intnl Univ of Art and Design*	75	59	94	79	70	53	87	72	66	46	82	66	63	43	78	62
3 Ave Maria University	370	351	335	352	377	354	341	358	384	355	347	360	391	357	353	364
4 Barry University*	1,229	990	940	991	1,205	906	921	941	1,181	828	903	887	1,158	772	885	848
5 Beacon College*	137	123	125	127	143	123	131	131	149	126	137	135	156	129	143	139
6 Bethune-Cookman College*	1,217	1,420	1,364	1,430	1,166	1,417	1,307	1,402	1,118	1,431	1,253	1,375	1,072	1,396	1,201	1,330
7 Clearwater Christian College																
8 Eckerd College	267	276	272	281	257	267	262	272	248	260	252	262	239	250	243	252
9 Edward Waters College	561	597	552	590	563	612	554	600	565	628	556	607	567	630	558	608
10 Embry-Riddle Aeronautical University	1,813	2,008	1,800	1,955	1,892	2,191	1,878	2,095	1,974	2,392	1,960	2,230	2,060	2,596	2,045	2,376
11 Everglades University	649	721	633	695	669	773	653	734	690	827	673	769	711	876	694	804
12 Flagler College	1,140	1,172	1,142	1,188	1,106	1,135	1,108	1,155	1,073	1,110	1,075	1,120	1,041	1,063	1,043	1,078
13 Florida College	115	140	138	143	112	143	134	143	109	149	130	143	106	148	126	140
14 Florida Institute of Technology	1,000	999	933	992	985	977	919	976	970	960	905	956	955	940	891	937
15 Florida Memorial University*	388	398	389	404	371	406	372	401	355	396	356	385	340	401	341	380
16 Florida Southern College	1,646	1,536	1,521	1,570	1,694	1,528	1,566	1,593	1,744	1,533	1,612	1,612	1,795	1,536	1,659	1,636
17 Hodges University	86	83	61	74	79	75	56	67	74	68	52	61	70	61	49	56
18 Jacksonville University	831	890	824	880	801	850	794	846	772	832	765	818	744	802	737	788
19 Johnson University*	67	52	60	58	64	47	57	54	61	42	55	50	58	38	53	47
20 Keiser University	6,737	6,934	6,169	6,730	6,824	6,900	6,249	6,768	6,912	7,016	6,330	6,840	7,001	6,999	6,412	6,869
21 Lynn University	848	864	796	852	886	915	831	899	925	972	868	943	966	1,028	907	991
22 Nova-Southeastern University	4,099	4,159	3,807	4,090	4,322	4,437	4,014	4,351	4,510	4,817	4,189	4,615	4,707	5,185	4,372	4,893
23 Palm Beach Atlantic University	1,045	1,018	1,006	1,039	1,044	976	1,005	1,020	1,043	959	1,004	1,006	1,042	929	1,003	989
24 Ringling School of Art & Design	339	352	369	370	330	335	359	357	321	328	349	347	312	312	339	333
25 Rollins College*	1,215	1,151	1,138	1,175	1,206	1,105	1,130	1,151	1,197	1,073	1,122	1,125	1,189	1,036	1,114	1,101
26 Saint Leo University*	1,845	1,905	1,751	1,877	1,836	1,871	1,742	1,860	1,827	1,872	1,733	1,847	1,818	1,846	1,724	1,828
27 South University - West Palm Beach*	293	176	327	258	279	149	312	237	266	122	297	215	253	104	283	198
28 Southeastern University*	1,642	1,681	1,596	1,683	1,581	1,616	1,537	1,623	1,522	1,565	1,480	1,560	1,465	1,503	1,425	1,499
29 St. Thomas University	1,313	1,328	1,160	1,278	1,384	1,461	1,223	1,382	1,444	1,607	1,276	1,478	1,506	1,768	1,331	1,587
30 Stetson University	1,680	1,361	1,444	1,440	1,677	1,245	1,441	1,383	1,674	1,154	1,438	1,328	1,671	1,074	1,435	1,285
31 The Baptist College of Florida	52	57	51	55	52	56	51	55	52	57	51	55	52	57	51	55
32 University of Miami	2,871	2,711	2,627	2,741	2,914	2,717	2,666	2,771	2,957	2,711	2,706	2,776	3,001	2,735	2,746	2,806
33 University of Tampa	1,295	1,309	1,279	1,329	1,255	1,266	1,239	1,290	1,216	1,230	1,201	1,246	1,178	1,180	1,164	1,200
34 Warner University*	423	462	424	455	405	437	406	434	388	426	389	418	372	405	373	398
35 Webber International University*	584	688	584	653	608	763	608	706	633	856	633	763	659	948	659	823
36 TOTAL FTE AWARDS	38,032	38,190	35,878	38,032	38,310	38,302	36,112	38,310	38,566	38,924	36,331	38,566	38,857	39,309	36,582	38,857
37 Year-to-Year Growth Rate	0.8%	0.3%	0.7%	0.8%	0.7%	0.3%	0.7%	0.7%	0.7%	1.6%	0.6%	0.7%	0.8%	1.0%	0.7%	0.8%
38 Maximum Award	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
39 Cost (\$ millions)	\$76.1	\$76.4	\$71.8	\$76.1	\$76.6	\$76.6	\$72.2	\$76.6	\$77.1	\$77.8	\$72.7	\$77.1	\$77.7	\$78.6	\$73.2	\$77.7
40 Awards - Above/Below August ESTIMATE		158	(2,154)	-	(8)	(2,198)	-		358	(2,235)	-		452	(2,275)	-	
41 Cost - Above/Below August ESTIMATE		\$0.3	-\$4.3	\$0.0	\$0.0	-\$4.4	\$0.0		\$0.7	-\$4.5	\$0.0		\$0.9	-\$4.6	\$0.0	

*Nonrecurring in 2021-22 budget

Scholarships for Children and Spouses of Deceased
or Disabled Veterans (CSDDV)
Awards History and Forecast

	2020-21	2021-22		2022-23				2023-24			
		August ESTIMATE	FINAL	August ESTIMATE	DOE	EDR	NEW	August ESTIMATE	DOE	EDR	NEW
1 Initial Eligible Applicants	1,118	1,582	1,577	1,429	1,803	1,811	1,811	1,496	1,887	1,904	1,904
2 Initial Students Disbursed	861	1,173	1,175	1,099	1,385	1,395	1,395	1,151	1,429	1,466	1,466
3 Renewal Students Disbursed	1,440	1,577	1,576	1,980	2,001	1,981	1,981	2,217	2,376	2,431	2,431
4 Total Students	2,301	2,750	2,751	3,079	3,386	3,376	3,376	3,368	3,805	3,897	3,897
5											
6 Total Cost (\$ millions)	\$9.7	\$11.4	\$11.4	\$13.0	\$14.2	\$14.3	\$14.3	\$14.4	\$16.2	\$16.7	\$16.7
7 Increase over Prior Year (\$ millions)	\$1.7	\$1.8	\$1.8	\$1.6	\$2.8	\$2.8	\$2.8	\$1.4	\$2.0	\$2.4	\$2.4
8 Average Award	\$4,207	\$4,157	\$4,162	\$4,218	\$4,207	\$4,222	\$4,222	\$4,280	\$4,260	\$4,284	\$4,284
9											
10 Actual Appropriation	\$9.6	\$11.0	\$11.0	\$13.5	\$13.5	\$13.5	\$13.5				
11 Within/(Exceeds) Appropriation	(\$0.1)	(\$0.4)	(\$0.4)	\$0.5	(\$0.8)	(\$0.8)	(\$0.8)				
12											
13 Estimated Appropriation								\$14.4	\$16.2	\$16.7	\$16.7
14 Incremental Increase to Appropriation (row 10 or 13)								\$0.9	\$2.7	\$3.2	\$3.2
15 % Increase in Initial Applicants	15.5%	41.5%	41.1%	-9.7%	14.3%	14.8%	14.8%	4.7%	4.7%	5.1%	5.1%
16 % Initial Applicants Awarded	77.0%	74.1%	74.5%	76.9%	76.8%	77.0%	77.0%	76.9%	75.7%	77.0%	77.0%
17 % Students Renewing	73.2%	68.5%	57.3%	72.0%	72.7%	72.0%	72.0%	72.0%	70.2%	72.0%	72.0%
18 % Increase in Average Award	3.3%	-1.2%	-1.1%	1.5%	1.1%	1.4%	1.4%	1.5%	1.3%	1.5%	1.5%
19 % Increase in Total Students	17.0%	19.5%	19.6%	12.0%	23.1%	22.7%	22.7%	9.4%	12.4%	15.4%	15.4%
20 Awards - Above/Below August ESTIMATE			1		307	297	(10)		437	529	92
21 Cost - Above/Below August ESTIMATE			\$0.0		\$1.3	\$1.3	\$0.0		\$1.8	\$2.3	\$0.5

Scholarships for Children and Spouses of Deceased
or Disabled Veterans (CSDDV)
Awards History and Forecast

	2024-25				2025-26				2026-27				2027-28			
	August ESTIMATE	DOE	EDR	NEW	August ESTIMATE	DOE	EDR	NEW	August ESTIMATE	DOE	EDR	NEW	August ESTIMATE	DOE	EDR	NEW
1 Initial Eligible Applicants	1,563	2,092	2,000	2,000	1,620	2,297	2,078	2,078	1,656	2,381	2,125	2,125	1,706	2,467	2,187	2,187
2 Initial Students Disbursed	1,202	1,591	1,540	1,540	1,246	1,740	1,600	1,600	1,274	1,812	1,637	1,637	1,312	1,873	1,684	1,684
3 Renewal Students Disbursed	2,425	2,648	2,806	2,806	2,612	2,928	3,129	3,129	2,778	3,238	3,405	3,405	2,918	3,480	3,630	3,630
4 Total Students	3,627	4,239	4,346	4,346	3,858	4,668	4,729	4,729	4,052	5,050	5,042	5,042	4,230	5,353	5,314	5,314
5																
6 Total Cost (\$ millions)	\$15.7	\$18.3	\$18.9	\$18.9	\$17.0	\$20.4	\$20.9	\$20.9	\$18.1	\$22.3	\$22.6	\$22.6	\$19.2	\$24.0	\$24.1	\$24.1
7 Increase over Prior Year (\$ millions)	\$1.3	\$2.1	\$2.2	\$2.2	\$1.2	\$2.1	\$2.0	\$2.0	\$1.1	\$1.9	\$1.7	\$1.7	\$1.1	\$1.6	\$1.6	\$1.6
8 Average Award	\$4,342	\$4,313	\$4,346	\$4,346	\$4,405	\$4,367	\$4,409	\$4,409	\$4,469	\$4,422	\$4,473	\$4,473	\$4,534	\$4,477	\$4,538	\$4,538
9																
10 Actual Appropriation																
11 Within/(Exceeds) Appropriation																
12																
13 Estimated Appropriation	\$15.7	\$18.3	\$18.9	\$18.9	\$17.0	\$20.4	\$20.9	\$20.9	\$18.1	\$22.3	\$22.6	\$22.6	\$19.2	\$24.0	\$24.1	\$24.1
14 Incremental Increase to Appropriation (row 10 or 13)	\$1.3	\$2.1	\$2.2	\$2.2	\$1.2	\$2.1	\$2.0	\$2.0	\$1.1	\$1.9	\$1.7	\$1.7	\$1.1	\$1.6	\$1.6	\$1.6
15 % Increase in Initial Applicants	4.5%	10.9%	5.0%	5.0%	3.6%	9.8%	3.9%	3.9%	2.2%	3.7%	2.3%	2.3%	3.0%	3.6%	2.9%	2.9%
16 % Initial Applicants Awarded	76.9%	76.1%	77.0%	77.0%	76.9%	75.8%	77.0%	77.0%	76.9%	76.1%	77.0%	77.0%	76.9%	75.9%	77.0%	77.0%
17 % Students Renewing	72.0%	69.6%	72.0%	72.0%	72.0%	69.1%	72.0%	72.0%	72.0%	69.4%	72.0%	72.0%	72.0%	68.9%	72.0%	72.0%
18 % Increase in Average Award	1.4%	1.3%	1.4%	1.4%	1.5%	1.3%	1.4%	1.4%	1.5%	1.3%	1.5%	1.5%	1.5%	1.3%	1.5%	1.5%
19 % Increase in Total Students	7.7%	11.4%	11.5%	11.5%	6.4%	10.1%	8.8%	8.8%	5.0%	8.2%	6.6%	6.6%	4.4%	6.0%	5.4%	5.4%
20 Awards - Above/Below August ESTIMATE		612	719	107		810	871	61		998	990	(8)		1,123	1,084	(39)
21 Cost - Above/Below August ESTIMATE		\$2.5	\$3.1	\$0.6		\$3.4	\$3.9	\$0.5		\$4.2	\$4.4	\$0.2		\$4.8	\$4.9	\$0.1

Benacquisto Scholarship Program
Awards History and Forecast

	2020-21	2021-22		2022-23				2023-24			
		AUGUST ESTIMATE	FINAL	AUGUST ESTIMATE	DOE	EDR	NEW	AUGUST ESTIMATE	DOE	EDR	NEW
1 INITIAL STUDENTS - RESIDENTS	365	429	436	453	398	398	398	479	410	424	424
2 Average Cost of Attendance	\$22,062	\$22,258	\$22,273	\$22,387	\$22,546	\$22,562	\$22,562	\$22,516	\$22,664	\$22,692	\$22,692
3 Average National Corp. Award	\$778	\$731	\$727	\$731	\$946	\$747	\$747	\$731	\$979	\$747	\$747
4 Average Bright Futures Award	\$6,548	\$5,670	\$5,598	\$5,670	\$5,776	\$5,741	\$5,741	\$5,670	\$5,794	\$5,741	\$5,741
5 Average Initial Award	\$14,597	\$15,856	\$15,483	\$15,986	\$15,684	\$16,074	\$16,074	\$16,115	\$15,890	\$16,204	\$16,204
6 Cost for Initial Students	\$5.3	\$6.8	\$6.8	\$7.2	\$6.2	\$6.4	\$6.4	\$7.7	\$6.5	\$6.9	\$6.9
7 RENEWAL STUDENTS - RESIDENTS	907	962	969	1,071	1,034	1,034	1,034	1,174	1,087	1,103	1,103
8 Average Cost of Attendance	\$22,054	\$22,162	\$22,164	\$22,299	\$22,518	\$22,520	\$22,520	\$22,437	\$22,635	\$22,659	\$22,659
9 Average National Corp. Award	\$498	\$486	\$485	\$486	\$504	\$470	\$470	\$486	\$502	\$470	\$470
10 Average Bright Futures Award	\$5,671	\$4,564	\$4,565	\$4,564	\$5,378	\$4,902	\$4,902	\$4,564	\$5,564	\$4,902	\$4,902
11 Average Renewal Award	\$15,041	\$17,112	\$15,760	\$17,249	\$16,510	\$17,148	\$17,148	\$17,387	\$16,569	\$17,287	\$17,287
12 Cost for Renewal Students	\$13.6	\$16.5	\$15.3	\$18.5	\$17.1	\$17.7	\$18	\$20.4	\$18.0	\$19.1	\$19
13 NUMBER STUDENTS - RESIDENTS	1,272	1,391	1,405	1,524	1,432	1,432	1,432	1,653	1,496	1,527	1,527
14 PROGRAM COST - RESIDENTS	\$19.0	\$23.3	\$22.0	\$25.7	\$23.3	\$24.1	\$24.1	\$28.1	\$24.5	\$25.9	\$25.9
15 INITIAL STUDENTS - NONRESIDENTS	192	239	231								
16 Average Cost of Attendance	\$22,563	\$23,009	\$23,006								
17 Average National Corp. Award	\$865	\$890	\$904								
18 Average Bright Futures Award	\$0	\$0	\$0								
19 Average Initial Award	\$21,698	\$22,118	\$21,958								
20 Cost for Initial Students	\$4.2	\$5.3	\$5.1								
21 RENEWAL STUDENTS - NONRESIDENTS	181	347	341	479	492	492	492	372	436	382	382
22 Average Cost of Attendance	\$22,852	\$23,041	\$23,051	\$23,183	\$23,286	\$23,357	\$23,357	\$23,326	\$23,204	\$23,501	\$23,501
23 Average National Corp. Award	\$597	\$558	\$563	\$558	\$574	\$568	\$568	\$558	\$594	\$568	\$568
24 Average Bright Futures Award	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25 Average Renewal Award	\$22,052	\$22,483	\$22,275	\$22,625	\$22,712	\$22,789	\$22,789	\$22,768	\$22,792	\$22,933	\$22,933
26 Cost for Renewal Students	\$4.0	\$7.8	\$7.6	\$10.8	\$11.2	\$11.2	\$11.2	\$8.5	\$9.9	\$8.8	\$8.8
27 NUMBER STUDENTS - NONRESIDENTS	373	586	572	479	492	492	492	372	436	382	382
28 PROGRAM COST - NONRESIDENTS	\$8.2	\$13.1	\$12.7	\$10.8	\$11.2	\$11.2	\$11.2	\$8.5	\$9.9	\$8.8	\$8.8
29 TOTAL NUMBER STUDENTS	1,645	1,977	1,977	2,003	1,924	1,924	1,924	2,025	1,932	1,909	1,909
30 TOTAL PROGRAM COST	\$27.1	\$36.4	\$34.7	\$36.6	\$34.5	\$35.3	\$35.3	\$36.6	\$34.4	\$34.7	\$34.7
31											
32 Actual Appropriation	\$27.9	\$34.3	\$34.3	\$36.4	\$36.4	\$36.4	\$36.4				
33 Within/(Exceeds) Appropriation	\$0.7	(\$2.1)	(\$0.4)	(\$0.1)	\$1.9	\$1.1	\$1.1				
34											
35 Estimated Appropriation								\$36.6	\$34.4	\$34.7	\$34.7
36 Incremental Increase to Appropriation (row 32 or 35)								\$0.2	-\$2.0	-\$1.7	-\$1.7
37 Awards - Above/Below AUGUST ESTIMATE			-		(79)	(79)	(79)		(93)	(116)	(116)
38 Cost - Above/Below AUGUST ESTIMATE			-\$1.7		-\$2.1	-\$1.2	-\$1.2		-\$2.2	-\$1.9	-\$1.9

Benacquisto Scholarship Program
Awards History and Forecast

	2024-25				2025-26				2026-27				2027-28			
	AUGUST ESTIMATE	DOE	EDR	NEW	AUGUST ESTIMATE	DOE	EDR	NEW	AUGUST ESTIMATE	DOE	EDR	NEW	AUGUST ESTIMATE	DOE	EDR	NEW
1 INITIAL STUDENTS - RESIDENTS	507	419	452	452	537	428	482	482	568	427	514	514	601	431	548	548
2 Average Cost of Attendance	\$22,646	\$22,746	\$22,823	\$22,823	\$22,777	\$22,833	\$22,955	\$22,955	\$22,909	\$22,904	\$23,088	\$23,088	\$23,041	\$22,949	\$23,221	\$23,221
3 Average National Corp. Award	\$731	\$1,020	\$747	\$747	\$731	\$1,060	\$747	\$747	\$731	\$1,115	\$747	\$747	\$731	\$1,138	\$747	\$747
4 Average Bright Futures Award	\$5,670	\$5,694	\$5,741	\$5,741	\$5,670	\$5,568	\$5,741	\$5,741	\$5,670	\$5,580	\$5,741	\$5,741	\$5,670	\$5,568	\$5,741	\$5,741
5 Average Initial Award	\$16,245	\$16,032	\$16,335	\$16,335	\$16,376	\$16,205	\$16,467	\$16,467	\$16,508	\$16,209	\$16,600	\$16,600	\$16,640	\$16,242	\$16,733	\$16,733
6 Cost for Initial Students	\$8.2	\$6.7	\$7.4	\$7.4	\$8.8	\$6.9	\$7.9	\$7.9	\$9.4	\$6.9	\$8.5	\$8.5	\$10.0	\$7.0	\$9.2	\$9.2
7 RENEWAL STUDENTS - RESIDENTS	1,273	1,129	1,176	1,176	1,371	1,169	1,254	1,254	1,470	1,163	1,337	1,337	1,570	1,183	1,426	1,426
8 Average Cost of Attendance	\$22,575	\$22,733	\$22,799	\$22,799	\$22,714	\$22,830	\$22,940	\$22,940	\$22,854	\$22,882	\$23,082	\$23,082	\$22,995	\$22,924	\$23,224	\$23,224
9 Average National Corp. Award	\$486	\$503	\$470	\$470	\$486	\$506	\$470	\$470	\$486	\$507	\$470	\$470	\$486	\$507	\$470	\$470
10 Average Bright Futures Award	\$4,564	\$5,338	\$4,902	\$4,902	\$4,564	\$5,522	\$4,902	\$4,902	\$4,564	\$5,617	\$4,902	\$4,902	\$4,564	\$5,584	\$4,902	\$4,902
11 Average Renewal Award	\$17,525	\$16,892	\$17,427	\$17,427	\$17,664	\$16,802	\$17,568	\$17,568	\$17,804	\$16,759	\$17,710	\$17,710	\$17,945	\$16,833	\$17,852	\$17,852
12 Cost for Renewal Students	\$22.3	\$19.1	\$20.5	\$20	\$24.2	\$19.6	\$22.0	\$22	\$26.2	\$19.5	\$23.7	\$24	\$28.2	\$19.9	\$25.5	\$25
13 NUMBER STUDENTS - RESIDENTS	1,780	1,548	1,628	1,628	1,908	1,597	1,736	1,736	2,038	1,590	1,851	1,851	2,171	1,614	1,974	1,974
14 PROGRAM COST - RESIDENTS	\$30.5	\$25.8	\$27.9	\$27.9	\$33.0	\$26.6	\$30.0	\$30.0	\$35.5	\$26.4	\$32.2	\$32.2	\$38.2	\$26.9	\$34.6	\$34.6
15 INITIAL STUDENTS - NONRESIDENTS																
16 Average Cost of Attendance																
17 Average National Corp. Award																
18 Average Bright Futures Award																
19 Average Initial Award																
20 Cost for Initial Students																
21 RENEWAL STUDENTS - NONRESIDENTS	284	319	292	292	219	173	222	222								
22 Average Cost of Attendance	\$23,470	\$23,240	\$23,646	\$23,646	\$23,615	\$23,382	\$23,792	\$23,792								
23 Average National Corp. Award	\$558	\$570	\$568	\$568	\$558	\$589	\$568	\$568								
24 Average Bright Futures Award	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0								
25 Average Renewal Award	\$22,912	\$23,237	\$23,078	\$23,078	\$23,057	\$23,113	\$23,224	\$23,224								
26 Cost for Renewal Students	\$6.5	\$7.4	\$6.7	\$6.7	\$5.0	\$4.0	\$5.2	\$5.2								
27 NUMBER STUDENTS - NONRESIDENTS	284	319	292	292	219	173	222	222								
28 PROGRAM COST - NONRESIDENTS	\$6.5	\$7.4	\$6.7	\$6.7	\$5.0	\$4.0	\$5.2	\$5.2								
29 TOTAL NUMBER STUDENTS	2,064	1,867	1,920	1,920	2,127	1,770	1,958	1,958	2,038	1,590	1,851	1,851	2,171	1,614	1,974	1,974
30 TOTAL PROGRAM COST	\$37.1	\$33.2	\$34.6	\$34.6	\$38.1	\$30.6	\$35.1	\$35.1	\$35.5	\$26.4	\$32.2	\$32.2	\$38.2	\$26.9	\$34.6	\$34.6
31																
32 Actual Appropriation																
33 Within/(Exceeds) Appropriation																
34																
35 Estimated Appropriation	\$37.1	\$33.2	\$34.6	\$34.6	\$38.1	\$30.6	\$35.1	\$35.1	\$35.5	\$26.4	\$32.2	\$32.2	\$38.2	\$26.9	\$34.6	\$34.6
36 Incremental Increase to Appropriation (row 32 or 35)	\$0.5	-\$1.2	-\$0.1	\$34.6	\$1.0	-\$2.6	\$0.5	\$35.1	-\$2.5	-\$4.2	-\$2.9	-\$2.9	\$2.6	\$0.5	\$2.4	\$2.4

37 Awards - Above/Below AUGUST ESTIMATE	(197)	(144)			(357)	(169)			(448)	(187)	261		(557)	(197)	360
38 Cost - Above/Below AUGUST ESTIMATE	-\$3.9	-\$2.4			-\$7.5	-\$2.9			-\$9.1	-\$3.3	\$5.8		-\$11.3	-\$3.5	\$7.7