

Education Estimating Conference on Student Financial Aid
EXECUTIVE SUMMARY
March 9, 2017

The Student Financial Aid Estimating Conference met on March 9, 2017, to adopt updated estimates for FY 2016-17 through FY 2021-22 for student financial assistance programs.

Bright Futures Scholarships: For FY 2016-17, the Conference adopted **96,646** total awards based on final fall term disbursements projected to end-of-year. This includes a projected 25,242 initial awards and 71,404 renewal awards. The new estimate is an increase of 928 awards (1.0%) over the previous estimate. For FY 2017-18, the Conference adopted **94,665** total awards, including 32,065 initial awards and 62,600 renewal awards. The initial awards estimates include additional eligible students resulting from the change in SAT scoring as well as the introduction of the Gold Seal CAPE Scholars program. Because of changes to eligibility and renewal criteria that have occurred in recent years, there remains a great degree of uncertainty in the forecast, particularly for renewal awards. As a result, the Conference chose to average the two estimates that were presented for initial and renewal awards for each year of the forecast.

Florida Resident Access Grants (FRAG): For FY 2016-17 the Conference adopted **37,525** awards based on final fall term disbursements projected to end-of-year. This represents a decrease of 588 awards (1.5%) from the previous forecast. For FY 2017-18, the Conference adopted **38,015** awards based on the two-year average growth rate for each institution. The same methodology was also used for the FY 2018-19 estimate, resulting in a 1.4% growth rate for total awards. For FYs 2019-20 and thereafter, the Conference adopted a 1.4% growth rate for each year.

Access to Better Learning and Education Grants (ABLE): Because of the inconsistency in the number of awards in recent years, the Conference adopted an average of the two estimates that were presented for each year of the forecast. For FY 2016-17, this resulted in an estimate of **2,691** awards, which is a significant decrease of 465 awards (14.7%) from the previous forecast. For FY 2017-18, the Conference adopted **2,733** awards.

Florida Student Assistance Grants (FSAG): The Conference kept the current forecast for this program, which is **133,335** projected awards for FY 2016-17 and **135,714** projected awards for FY 2017-18. The out-year forecasts are based on growth rates equal to Florida population growth.

Children/Spouses of Deceased/Disabled Veterans (CSDDV): For FY 2016-17, the Conference adopted **1,248** awards based on fall term disbursements projected to end-of-year, which is a decrease of 35 awards (2.7%) from the previous estimate. For FY 2017-18, the Conference adopted **1,457** awards. For all subsequent years, the Conference adopted the higher of the two estimates presented for total awards and the higher estimate for the award amount. The estimates reflect continued growth in the number of initially eligible students, as well as renewal rates of approximately 74%.

Benacquisto Scholarship Program: For FY 2016-17, the Conference adopted **665** awards based on final fall term disbursements. The number of initial students matches the previous estimate while three awards were added to the renewals estimate. Because of the irregular pattern of initial awards over the past three years, the Conference chose to average the two forecasts that were presented for initial and renewal awards, as well as for the projected cost of attendance. For FY 2017-18, this resulted in **873** awards including 262 initial awards and 611 renewal awards. For subsequent years, the estimates reflect modest growth in the number of initially eligible students and a 92% renewal rate.

The adopted estimates are shown in the tables on the following page. Across all programs, the Conference anticipates **272,110** awards in FY 2016-17 and **273,457** awards in FY 2017-18—both numbers slightly lower than the prior forecast.

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NUMBER OF AWARDS	Bright Futures	FRAG	ABLE	FSAG	CSDDV	Benacquist Scholarship
2016-17 OLD	95,718	38,113	3,156	133,335	1,283	662
2016-17 NEW	96,646	37,525	2,691	133,335	1,248	665
# DIFFERENCE	928	(588)	(465)	(0)	(35)	3
2017-18 OLD	94,105	38,619	3,194	135,714	1,474	873
2017-18 NEW	94,665	38,015	2,733	135,714	1,457	873
# DIFFERENCE	560	(604)	(461)	-	(17)	-
2018-19 OLD	93,903	39,240	3,232	138,031	1,655	932
2018-19 NEW	95,473	38,544	2,632	138,031	1,695	895
# DIFFERENCE	1,570	(696)	(600)	-	40	(37)
2019-20 OLD	96,578	39,727	3,271	139,789	1,820	950
2019-20 NEW	97,682	39,080	2,655	139,789	1,920	899
# DIFFERENCE	1,104	(647)	(616)	-	100	(51)
2020-21 OLD	98,912	40,398	3,310	141,917	1,977	988
2020-21 NEW	98,757	39,623	2,643	141,917	2,134	914
# DIFFERENCE	(155)	(775)	(667)	-	157	(74)
2021-22 OLD	100,653	41,146	3,350	143,935	2,128	1,020
2021-22 NEW	99,195	40,174	2,651	143,935	2,340	927
# DIFFERENCE	(1,458)	(972)	(699)	-	212	(93)

EXPENDITURES (in millions)	Bright Futures*	FRAG	ABLE	FSAG	CSDDV	Benacquist Scholarship
2016-17 OLD	\$202.9	\$114.3	\$4.7	\$148.4	\$5.0	\$11.6
2016-17 NEW	\$204.8	\$112.6	\$4.0	\$148.4	\$4.9	\$11.9
# DIFFERENCE	\$1.8	(\$1.8)	(\$0.7)	\$0.0	(\$0.1)	\$0.3
2016-17 APPROP	\$217.4	\$115.3	\$5.1	\$148.4	\$4.9	\$12.9
Within/(Exceeds) Approp	\$12.6	\$2.7	\$1.0	\$0.0	(\$0.0)	\$1.0
2017-18 OLD	\$204.5	\$115.9	\$4.8	\$150.8	\$5.8	\$15.6
2017-18 NEW	\$205.9	\$114.0	\$4.1	\$150.8	\$5.8	\$15.8
# DIFFERENCE	\$1.3	(\$1.8)	(\$0.7)	\$0.0	(\$0.1)	\$0.3
2018-19 OLD	\$206.1	\$117.7	\$4.8	\$153.1	\$6.6	\$16.8
2018-19 NEW	\$209.8	\$115.6	\$3.9	\$153.1	\$6.8	\$16.5
# DIFFERENCE	\$3.7	(\$2.1)	(\$0.9)	\$0.0	\$0.2	(\$0.4)
2019-20 OLD	\$213.0	\$119.2	\$4.9	\$155.3	\$7.4	\$17.4
2019-20 NEW	\$215.8	\$117.2	\$4.0	\$155.3	\$7.8	\$16.8
# DIFFERENCE	\$2.6	(\$1.9)	(\$0.9)	\$0.0	\$0.4	(\$0.6)
2020-21 OLD	\$219.0	\$121.2	\$5.0	\$157.6	\$8.1	\$18.3
2020-21 NEW	\$219.0	\$118.9	\$4.0	\$157.6	\$8.8	\$17.3
# DIFFERENCE	(\$0.1)	(\$2.3)	(\$1.0)	\$0.0	\$0.7	(\$1.0)
2021-22 OLD	\$223.2	\$123.4	\$5.0	\$159.8	\$8.8	\$19.1
2021-22 NEW	\$220.5	\$120.5	\$4.0	\$159.8	\$9.7	\$17.8
# DIFFERENCE	(\$2.8)	(\$2.9)	(\$1.0)	\$0.0	\$0.9	(\$1.3)

*Includes reserve for dropped hours

NUMBER OF AWARDS	Bright Futures	FRAG	ABLE	FSAG	CSDDV	Benacquisto Scholarship
2011-12	174,047	36,541	2,929	117,660	806	N/A
2012-13	162,980	36,156	2,858	121,458	765	N/A
2013-14	153,800	36,527	3,696	119,992	763	N/A
2014-15	128,545	37,087	3,349	131,827	862	201
2015-16	110,802	37,308	3,243	133,394	1,033	451
2016-17 OLD	95,718	38,113	3,156	133,335	1,283	662
2016-17 DOE	96,618	37,545	2,682	133,335	1,248	665
2016-17 EDR	96,674	37,525	2,694	133,335	1,248	665
2016-17 NEW	96,646	37,525	2,691	133,335	1,248	665
# DIFFERENCE	928	(588)	(465)	(0)	(35)	3
% DIFFERENCE	1.0%	-1.5%	-14.7%	0.0%	-2.7%	0.5%
2017-18 OLD	94,105	38,619	3,194	135,714	1,474	873
2017-18 DOE	93,897	37,841	2,901	135,714	1,457	867
2017-18 EDR	95,433	38,015	2,558	135,442	1,457	879
2017-18 NEW	94,665	38,015	2,733	135,714	1,457	873
# DIFFERENCE	560	(604)	(461)	-	(17)	-
% DIFFERENCE	0.6%	-1.6%	-14.4%	0.0%	-1.2%	0.0%
2018-19 OLD	93,903	39,240	3,232	138,031	1,655	932
2018-19 DOE	94,263	38,185	2,795	138,031	1,616	849
2018-19 EDR	96,683	38,544	2,460	137,528	1,695	941
2018-19 NEW	95,473	38,544	2,632	138,031	1,695	895
# DIFFERENCE	1,570	(696)	(600)	-	40	(37)
% DIFFERENCE	1.7%	-1.8%	-18.6%	0.0%	2.4%	-4.0%
2019-20 OLD	96,578	39,727	3,271	139,789	1,820	950
2019-20 DOE	95,088	38,561	2,850	139,789	1,785	838
2019-20 EDR	100,275	39,080	2,460	139,591	1,920	959
2019-20 NEW	97,682	39,080	2,655	139,789	1,920	899
# DIFFERENCE	1,104	(647)	(616)	-	100	(51)
% DIFFERENCE	1.1%	-1.6%	-18.8%	0.0%	5.5%	-5.4%
2020-21 OLD	98,912	40,398	3,310	141,917	1,977	988
2020-21 DOE	95,230	39,041	2,825	141,917	1,939	830
2020-21 EDR	102,284	39,623	2,460	141,615	2,134	997
2020-21 NEW	98,757	39,623	2,643	141,917	2,134	914
# DIFFERENCE	(155)	(775)	(667)	-	157	(74)
% DIFFERENCE	-0.2%	-1.9%	-20.2%	0.0%	7.9%	-7.5%
2021-22 OLD	100,653	41,146	3,350	143,935	2,128	1,020
2021-22 DOE	95,626	39,631	2,842	143,935	2,096	825
2021-22 EDR	102,763	40,174	2,460	143,612	2,340	1,029
2021-22 NEW	99,195	40,174	2,651	143,935	2,340	927
# DIFFERENCE	(1,458)	(972)	(699)	-	212	(93)
% DIFFERENCE	-1.4%	-2.4%	-20.9%	0.0%	10.0%	-9.1%

EXPENDITURES (in millions)	Bright Futures*	FRAG	ABLE	FSAG	CSDDV	Benacquisto Scholarship
2011-12	\$333.8	\$73.6	\$2.4	\$129.4	\$2.8	N/A
2012-13	\$312.2	\$75.1	\$2.3	\$129.6	\$2.9	N/A
2013-14	\$303.4	\$89.5	\$3.2	\$146.8	\$2.9	N/A
2014-15	\$257.2	\$111.3	\$5.0	\$146.8	\$3.3	\$3.4
2015-16 ACTUAL	\$226.3	\$111.9	\$4.9	\$146.9	\$4.0	\$7.8
2016-17 OLD	\$202.9	\$114.3	\$4.7	\$148.4	\$5.0	\$11.6
2016-17 DOE	\$203.9	\$112.6	\$4.0	\$148.4	\$4.9	\$11.9
2016-17 EDR	\$205.4	\$112.6	\$4.0	\$148.4	\$4.9	\$11.9
2016-17 NEW	\$204.8	\$112.6	\$4.0	\$148.4	\$4.9	\$11.9
# DIFFERENCE	\$1.8	(\$1.8)	(\$0.7)	\$0.0	(\$0.1)	\$0.3
% DIFFERENCE	0.9%	-1.5%	-14.7%	0.0%	-2.7%	2.2%
2016-17 APPROP	\$217.4	\$115.3	\$5.1	\$148.4	\$4.9	\$12.9
Within/(Exceeds) Approp	\$12.6	\$2.7	\$1.0	\$0.0	(\$0.0)	\$1.0
2017-18 OLD	\$204.5	\$115.9	\$4.8	\$150.8	\$5.8	\$15.6
2017-18 DOE	\$203.1	\$113.5	\$4.4	\$150.8	\$5.8	\$15.7
2017-18 EDR	\$208.4	\$114.0	\$3.8	\$150.8	\$5.7	\$15.9
2017-18 NEW	\$205.9	\$114.0	\$4.1	\$150.8	\$5.8	\$15.8
# DIFFERENCE	\$1.3	(\$1.8)	(\$0.7)	\$0.0	(\$0.1)	\$0.3
% DIFFERENCE	0.6%	-1.6%	-14.4%	0.0%	-1.2%	1.8%
2018-19 OLD	\$206.1	\$117.7	\$4.8	\$153.1	\$6.6	\$16.8
2018-19 DOE	\$206.6	\$114.6	\$4.2	\$153.1	\$6.5	\$15.7
2018-19 EDR	\$212.9	\$115.6	\$3.7	\$153.1	\$6.7	\$17.3
2018-19 NEW	\$209.8	\$115.6	\$3.9	\$153.1	\$6.8	\$16.5
# DIFFERENCE	\$3.7	(\$2.1)	(\$0.9)	\$0.0	\$0.2	(\$0.4)
% DIFFERENCE	1.8%	-1.8%	-18.6%	0.0%	2.4%	-2.2%
2019-20 OLD	\$213.0	\$119.2	\$4.9	\$155.3	\$7.4	\$17.4
2019-20 DOE	\$210.1	\$115.7	\$4.3	\$155.3	\$7.2	\$15.7
2019-20 EDR	\$221.3	\$117.2	\$3.7	\$155.4	\$7.6	\$17.8
2019-20 NEW	\$215.8	\$117.2	\$4.0	\$155.3	\$7.8	\$16.8
# DIFFERENCE	\$2.6	(\$1.9)	(\$0.9)	\$0.0	\$0.4	(\$0.6)
% DIFFERENCE	1.2%	-1.6%	-18.8%	0.0%	5.5%	-3.5%
2020-21 OLD	\$219.0	\$121.2	\$5.0	\$157.6	\$8.1	\$18.3
2020-21 DOE	\$211.4	\$117.1	\$4.2	\$157.6	\$8.0	\$15.8
2020-21 EDR	\$226.3	\$118.9	\$3.7	\$157.7	\$8.5	\$18.7
2020-21 NEW	\$219.0	\$118.9	\$4.0	\$157.6	\$8.8	\$17.3
# DIFFERENCE	(\$0.1)	(\$2.3)	(\$1.0)	\$0.0	\$0.7	(\$1.0)
% DIFFERENCE	-0.1%	-1.9%	-20.2%	0.0%	8.1%	-5.5%
2021-22 OLD	\$223.2	\$123.4	\$5.0	\$159.8	\$8.8	\$19.1
2021-22 DOE	\$213.1	\$118.9	\$4.3	\$159.8	\$8.7	\$15.9
2021-22 EDR	\$227.8	\$120.5	\$3.7	\$159.9	\$9.4	\$19.6
2021-22 NEW	\$220.5	\$120.5	\$4.0	\$159.8	\$9.7	\$17.8
# DIFFERENCE	(\$2.8)	(\$2.9)	(\$1.0)	\$0.0	\$0.9	(\$1.3)
% DIFFERENCE	-1.3%	-2.4%	-20.9%	0.0%	10.0%	-7.0%

*Includes reserve for dropped hours

Florida Bright Futures Scholarship Program
Awards History and Forecast

AWARDS	FY 2015-16	FY 2016-17				FY 2017-18				FY 2018-19				FY 2019-20				FY 2020-21				FY 2021-22				
	ACTUAL	OLD	DOE	EDR	NEW																					
FLORIDA ACADEMIC SCHOLARS (INCL ATS)																										
INITIALS	11,847	12,028	12,447	12,420	12,432	16,886	16,946	17,403	17,173	17,240	17,484	17,954	17,718	17,342	17,693	18,167	17,929	17,219	17,337	17,803	17,569	17,310	17,476	17,944	17,709	
4-YEAR INSTITUTION	10,981	11,150	11,604	11,578	11,589	15,654	15,798	16,227	16,011	15,982	16,300	16,741	16,519	16,077	16,495	16,940	16,716	15,963	16,163	16,600	16,380	16,047	16,292	16,732	16,511	
2-YEAR INSTITUTION	866	878	843	842	843	1,232	1,148	1,176	1,162	1,258	1,184	1,213	1,199	1,265	1,198	1,227	1,213	1,256	1,174	1,203	1,189	1,263	1,184	1,212	1,198	
RENEWALS	28,764	28,343	28,432	28,613	28,522	28,327	28,406	29,152	28,780	31,542	31,833	32,348	32,091	34,806	34,488	35,446	34,967	37,579	36,482	38,042	37,262	39,046	37,554	38,670	38,111	
4-YEAR INSTITUTION	27,939	27,501	27,303	27,823	27,562	27,459	27,278	28,368	27,824	30,479	30,569	31,377	30,973	33,606	33,118	34,324	33,721	36,327	35,033	36,892	35,962	37,772	36,062	37,552	36,806	
2-YEAR INSTITUTION	825	842	1,129	790	960	868	1,128	784	956	1,063	1,264	971	1,118	1,200	1,370	1,122	1,246	1,252	1,449	1,150	1,300	1,274	1,492	1,118	1,305	
TOTAL	40,611	40,371	40,879	41,033	40,954	45,213	45,352	46,555	45,953	48,782	49,317	50,302	49,809	52,148	52,181	53,613	52,896	54,798	53,819	55,845	54,831	56,356	55,030	56,614	55,820	
4-YEAR INSTITUTION	38,920	38,651	38,907	39,401	39,151	43,113	43,076	44,595	43,835	46,461	46,868	48,118	47,492	49,683	49,613	51,264	50,437	52,290	51,196	53,492	52,342	53,819	52,355	54,284	53,317	
2-YEAR INSTITUTION	1,691	1,720	1,972	1,632	1,803	2,100	2,276	1,960	2,118	2,321	2,449	2,184	2,317	2,465	2,568	2,349	2,459	2,508	2,623	2,353	2,489	2,537	2,675	2,330	2,503	
FLORIDA MEDALLION SCHOLARS																										
INITIALS	12,225	12,753	12,354	12,338	12,347	14,153	13,189	14,197	13,693	13,881	13,608	14,648	14,128	13,963	13,771	14,823	14,297	13,862	13,493	14,523	14,008	13,935	13,601	14,642	14,122	
4-YEAR INSTITUTION	10,122	10,550	10,158	10,143	10,151	11,248	10,845	11,157	11,001	11,032	11,189	11,511	11,350	11,097	11,323	11,649	11,486	11,017	11,095	11,414	11,254	11,075	11,183	11,506	11,345	
2-YEAR INSTITUTION	2,103	2,203	2,196	2,195	2,196	2,905	2,344	3,040	2,692	2,849	2,419	3,137	2,778	2,866	2,448	3,174	2,811	2,845	2,398	3,109	2,754	2,860	2,418	3,136	2,777	
RENEWALS	56,625	41,410	42,237	42,196	42,216	33,108	33,317	33,268	33,292	28,960	28,707	29,670	29,188	27,928	26,158	29,350	27,754	27,577	24,776	29,226	27,001	27,622	23,750	28,730	26,240	
4-YEAR INSTITUTION	50,078	37,893	37,828	38,704	38,266	30,401	29,839	30,653	30,246	26,230	25,710	26,956	26,333	25,019	23,427	26,416	24,922	24,529	22,190	26,246	24,218	24,508	21,271	25,790	23,530	
2-YEAR INSTITUTION	6,547	3,517	4,409	3,492	3,950	2,707	3,478	2,615	3,046	2,730	2,997	2,714	2,855	2,909	2,731	2,934	2,832	3,048	2,586	2,980	2,783	3,114	2,479	2,940	2,710	
TOTAL	68,850	54,163	54,591	54,534	54,563	47,261	46,506	47,465	46,985	42,841	42,315	44,318	43,316	41,891	39,929	44,173	42,051	41,439	38,269	43,749	41,009	41,557	37,351	43,372	40,362	
4-YEAR INSTITUTION	60,200	48,443	47,986	48,847	48,417	41,649	40,684	41,810	41,247	37,262	36,899	38,467	37,683	36,116	34,751	38,065	36,408	35,546	33,284	37,660	35,472	35,583	32,454	37,296	34,875	
2-YEAR INSTITUTION	8,650	5,720	6,605	5,687	6,146	5,612	5,822	5,655	5,738	5,579	5,416	5,851	5,633	5,775	5,178	6,108	5,643	5,893	4,985	6,089	5,537	5,974	4,897	6,076	5,487	
FLORIDA GOLD SEAL VOCATIONAL SCHOLARS																										
INITIALS	605	607	461	463	463	541	356	392	375	446	367	404	386	449	372	409	391	446	364	401	383	448	367	404	386	
4-YEAR INSTITUTION	31	31	0	23	12	32	0	23	12	26	0	24	12	27	0	24	12	26	0	24	12	26	0	24	12	
2-YEAR INSTITUTION	574	576	461	440	451	509	356	369	363	420	367	380	374	422	372	385	379	420	364	377	371	422	367	380	374	
RENEWALS	736	577	687	644	655	555	570	487	528	473	467	395	431	435	417	357	387	423	396	351	373	415	381	351	366	
4-YEAR INSTITUTION	137	72	39	40	40	84	33	46	39	65	27	53	40	60	24	49	36	61	23	48	35	59	22	50	36	
2-YEAR INSTITUTION	599	505	647	604	626	471	537	441	489	408	440	342	391	375	393	308	351	362	374	303	338	356	359	301	330	
TOTAL	1,341	1,184	1,148	1,107	1,129	1,096	926	879	903	919	834	799	817	884	789	766	778	869	760	752	756	863	748	755	752	
4-YEAR INSTITUTION	168	103	39	63	52	116	33	69	51	91	27	77	52	87	24	73	48	87	23	72	47	85	22	74	48	
2-YEAR INSTITUTION	1,173	1,081	1,108	1,044	1,077	980	893	810	852	828	807	722	765	797	765	693	730	782	738	680	709	778	726	681	704	
FLORIDA GOLD SEAL CAPE SCHOLARS																										
INITIALS	0	0	0	0	0	535	1,113	534	824	838	1,148	863	1,006	843	1,162	873	1,018	837	1,139	856	998	841	1,148	863	1,006	
4-YEAR INSTITUTION	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2-YEAR INSTITUTION	0	0	0	0	0	535	1,113	534	824	838	1,148	863	1,006	843	1,162	873	1,018	837	1,139	856	998	841	1,148	863	1,006	
RENEWALS	0	0	0	0	0	0	0	0	0	523	649	401	525	812	1,027	850	939	969	1,243	1,082	1,163	1,036	1,349	1,159	1,255	
4-YEAR INSTITUTION	0	0	0	0	0	0	0	0	0	0	0	0	0	84	0	71	36	134	0	150	75	154	0	181	91	
2-YEAR INSTITUTION	0	0	0	0	0	0	0	0	0	523	649	401	525	728	1,027	779	903	835	1,243	932	1,088	882	1,349	978	1,164	
TOTAL	0	0	0	0	0	535	1,113	534	824	1,361	1,797	1,264	1,531	1,655	2,189	1,723	1,957	1,806	2,382	1,938	2,161	1,877	2,497	2,022	2,261	
4-YEAR INSTITUTION	0	0	0	0	0	0	0	0	0	0	0	0	0	84	0	71	36	134	0	150	75	154	0	181	91	
2-YEAR INSTITUTION	0	0	0	0	0	535	1,113	534	824	1,361	1,797	1,264	1,531	1,571	2,189	1,652	1,921	1,672	2,382	1,788	2,086	1,723	2,497	1,841	2,170	
ACADEMIC TOP SCHOLARS																										
INITIALS	62	67	67	63	65	67	67	67	67	67	67	67	67	67	67	67	67	67	67	67	67	67	67	67	67	
4-YEAR INSTITUTION	59	64	65	56	61	64	65	60	63	64	65	60	63	64	65	60	63	64	65	60	63	64	65	60	63	
2-YEAR INSTITUTION	3	3	2	7	4	3	2	7	4	3	2	7	4	3	2	7	4	3	2	7	4	3	2	7	4	
RENEWALS	176	165	173	180	176	165	173	177	175	170	173	177	175	173	173	178	176	173	173	180	177	173	173	181	177	
4-YEAR INSTITUTION	173	164	169	179	174	165	169	177	173	170	169	177	173	173	169											

Access to Better Learning and Education Grant
FTE Awards History and Forecast

Institution	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17				2017-18				2018-19				2019-20				2020-21				2021-22			
						OLD	DOE	EDR	NEW																				
1 Al Miami Intntl Univ of Art and Design	925	776	810	628	598	613	410	417	414	620	504	344	424	457	284	371	481	469	475										
2 Carlos Albizu University	130	118	106	107	102	105	82	86	84	106	92	77	85	87	69	78	90	89	90										
3 Columbia College - Orlando	383	374	375	375	319	347	311	322	317	351	315	300	308	313	279	296	314	314	314										
4 Florida National College	134	152	200	200	226	213	273	276	275	216	250	324	287	262	381	322	256	259	258										
5 Herzing University						94	114	109	109	115	101	127	114	105	148	127	103	104	104										
6 Johnson & Wales University	371	370	354	324	334	329	320	312	316	333	327	307	317	324	302	313	326	325	326										
7 Johnson University			126	115	125																								
8 National Louis University - Tampa	1	2	3	2	1	2	1	1	1	2	1	1	1	1	1	1	1	1	1										
9 Northwood University - West Palm Beach	143	140	184	179																									
10 Polytechnic University of Puerto Rico	5	1	3	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1										
11 South University - West Palm Beach	612	642	652	524	566	545	486	477	482	552	526	459	493	506	441	474	516	511	514										
12 Springfield College	99	126	158	139	121	130	95	96	96	132	108	80	94	102	67	85	105	104	105										
13 Trinity International University	68	66	64	64	51	58	37	36	37	59	44	27	36	41	20	31	43	42	43										
14 Union Institute & University	58	91	83	79	82	80	64	62	63	81	73	56	65	69	50	60	71	70	71										
15 Universidad Del Este			159	164	149	156	107	109	108	158	128	89	109	118	73	96	123	121	122										
16 Universidad Del Turabo			379	415	444	429	362	366	364	434	403	347	375	383	329	356	393	388	391										
17 Universidad Metropolitana			40	38	31	34	24	24	24	34	28	19	24	26	15	21	27	27	27										
18 TOTAL FTE AWARDS	2,928	2,858	3,697	3,349	3,243	3,156	2,682	2,694	2,691	3,194	2,901	2,558	2,733	3,232	2,795	2,460	2,632	3,271	2,850	2,460	2,655	3,310	2,825	2,460	2,643	3,350	2,842	2,460	2,651
19 Year-to-Year Growth Rate		-2.4%	29.4%	-9.4%	-3.2%	-2.7%	-17.3%	-16.9%	-17.0%	1.2%	8.2%	-5.0%	1.6%	1.2%	-3.7%	-3.8%	-3.7%	1.2%	2.0%	0.0%	0.9%	1.2%	-0.9%	0.0%	-0.5%	1.2%	0.6%	0.0%	0.3%
20 Maximum Award	\$803	\$803	\$1,161	\$1,500																									
21 Cost (\$ millions)	\$2.4	\$2.3	\$3.2	\$5.0	\$4.9	\$4.7	\$4.0	\$4.0	\$4.0	\$4.8	\$4.4	\$3.8	\$4.1	\$4.8	\$4.2	\$3.7	\$3.9	\$4.9	\$4.3	\$3.7	\$4.0	\$5.0	\$4.2	\$3.7	\$4.0	\$5.0	\$4.3	\$3.7	\$4.0

Scholarships for Children and Spouses of Deceased or Disabled Veterans
Awards History and Forecast

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17				2017-18				2018-19				2019-20				2020-21				2021-22			
						OLD	DOE	EDR	NEW																				
1 Initial Eligible Applicants	331	347	378	461	533	626	626	626	626	697	719	706	719	753	739	784	784	798	815	851	851	846	862	916	916	896	916	980	980
2 Initial Students Disbursed	231	215	233	337	424	504	469	469	469	562	570	545	570	607	581	606	606	644	636	657	657	683	670	707	707	723	718	757	757
3 Renewal Students Disbursed	575	550	530	525	609	779	779	779	779	912	887	911	887	1,048	1,035	1,089	1,089	1,176	1,149	1,263	1,263	1,294	1,269	1,427	1,427	1,405	1,378	1,583	1,583
4 Total Students	806	765	763	862	1,033	1,283	1,248	1,248	1,248	1,474	1,457	1,457	1,457	1,655	1,616	1,695	1,695	1,820	1,785	1,920	1,920	1,977	1,939	2,134	2,134	2,128	2,096	2,340	2,340
5 Total Cost (\$ millions)	\$2.8	\$2.9	\$2.9	\$3.3	\$4.0	\$5.0	\$4.9	\$4.9	\$4.9	\$5.8	\$5.8	\$5.7	\$5.8	\$6.6	\$6.5	\$6.7	\$6.8	\$7.4	\$7.2	\$7.6	\$7.8	\$8.1	\$8.0	\$8.5	\$8.8	\$8.8	\$8.7	\$9.4	\$9.7
6 Increase over Prior Year (\$ millions)	\$0.3	\$0.1	\$0.0	\$0.4	\$0.7	\$1.0	\$0.9	\$0.9	\$0.9	\$0.8	\$0.9	\$0.9	\$0.9	\$0.8	\$0.7	\$1.0	\$1.0	\$0.8	\$0.8	\$0.9	\$1.0	\$0.7	\$0.7	\$0.9	\$1.0	\$0.7	\$0.8	\$0.9	\$1.0
7 Average Award	\$3,444	\$3,778	\$3,828	\$3,854.7	\$3,868	\$3,903	\$3,903	\$3,903	\$3,903	\$3,950	\$3,950	\$3,927	\$3,950	\$3,999	\$3,999	\$3,952	\$3,999	\$4,049	\$4,049	\$3,977	\$4,049	\$4,102	\$4,102	\$4,002	\$4,102	\$4,155	\$4,155	\$4,027	\$4,155
8 Actual Appropriation	\$2.4	\$2.9	\$2.9	\$3.1	\$3.5	\$4.9	\$4.9	\$4.9	\$4.9																				
9 Within/(Exceeds) Appropriation	(\$0.3)	\$0.0	(\$0.0)	(\$0.2)	(\$0.5)	(\$0.1)	(\$0.0)	(\$0.0)	(\$0.0)																				
10 Estimated Appropriation										\$5.8	\$5.8	\$5.7	\$5.8	\$6.6	\$6.5	\$6.7	\$6.8	\$7.4	\$7.2	\$7.6	\$7.8	\$8.1	\$8.0	\$8.5	\$8.8	\$8.8	\$8.7	\$9.4	\$9.7
11 Incremental Increase to Appropriation										\$1.0	\$0.9	\$0.9	\$0.9	\$0.8	\$0.7	\$1.0	\$1.0	\$0.8	\$0.8	\$0.9	\$1.0	\$0.7	\$0.7	\$0.9	\$1.0	\$0.7	\$0.8	\$0.9	\$1.0
12 Increase in Initial Applicants	85.1%	104.8%	108.9%	122.0%	115.6%	117.4%	117.4%	117.4%	117.4%	111.3%	114.9%	112.8%	114.9%	108.0%	102.8%	111.0%	109.0%	106.0%	110.3%	108.5%	108.5%	106.0%	105.8%	107.6%	107.6%	105.9%	106.3%	107.0%	107.0%
13 % Applicants Awarded	69.8%	62.0%	61.6%	73.1%	79.5%	80.5%	74.9%	74.9%	74.9%	80.6%	79.3%	77.2%	79.3%	80.6%	78.6%	77.2%	77.3%	80.7%	78.0%	77.2%	77.2%	80.7%	77.7%	77.2%	77.2%	80.7%	78.4%	77.2%	77.2%
14 % Students Renewing	73.2%	68.2%	69.3%	68.8%	70.6%	75.4%	75.4%	75.4%	75.4%	71.1%	71.1%	73.0%	71.1%	71.1%	71.0%	73.0%	74.7%	71.1%	71.1%	73.0%	74.5%	71.1%	71.1%	73.0%	74.3%	71.1%	71.1%	73.0%	74.2%
15 Increase in Average Award	108.2%	109.7%	101.3%	100.7%	100.3%	100.9%	100.9%	100.9%	100.9%	101.2%	101.2%	100.6%	101.2%	101.2%	101.2%	100.6%	101.2%	101.3%	101.3%	100.6%	101.3%	101.3%	101.3%	100.6%	101.3%	101.3%	101.3%	100.6%	101.3%
16 Increase in Total Students	102.5%	94.9%	99.7%	113.0%	119.8%	124.2%	120.8%	120.8%	120.8%	114.9%	116.7%	116.7%	116.7%	112.3%	110.9%	116.3%	116.3%	110.0%	110.5%	113.3%	113.3%	108.6%	108.6%	111.1%	111.1%	107.6%	108.1%	109.7%	109.7%

Benacquisto Scholarship Program
Awards History and Forecast

	2014-15	2015-16	2016-17				2017-18				2018-19				2019-20				2020-21				2021-22			
			OLD	DOE	EDR	NEW																				
1 INITIAL STUDENTS	201	266	249	249	249	249	266	258	266	262	275	253	275	264	284	255	284	270	293	254	293	274	302	255	302	278
2 Percentage of Total 444 Estimated Scholars	45%	60%	56%	56%	56%	56%	60%	58%	60%	59%	62%	57%	62%	59%	64%	58%	64%	61%	66%	57%	66%	62%	68%	57%	68%	63%
3 Average Cost of Attendance	\$21,140	\$21,097	\$21,287	\$21,567	\$21,567	\$21,567	\$21,500	\$21,826	\$21,783	\$21,805	\$21,715	\$22,099	\$22,001	\$22,050	\$21,932	\$22,375	\$22,221	\$22,298	\$22,151	\$22,666	\$22,443	\$22,555	\$22,373	\$22,961	\$22,667	\$22,814
4 Average National Corp. Award	\$1,277	\$1,003	\$1,003	\$849	\$849	\$849	\$1,003	\$849	\$849	\$849	\$1,003	\$849	\$849	\$849	\$1,003	\$849	\$849	\$849	\$1,003	\$849	\$849	\$849	\$1,003	\$849	\$849	\$849
5 Average Bright Futures Award	\$3,003	\$3,049	\$3,049	\$3,009	\$3,009	\$3,009	\$3,049	\$3,009	\$3,009	\$3,009	\$3,049	\$3,009	\$3,009	\$3,009	\$3,049	\$3,009	\$3,009	\$3,009	\$3,049	\$3,009	\$3,009	\$3,009	\$3,049	\$3,009	\$3,009	\$3,009
6 Average Initial Award	\$16,860	\$17,044	\$17,234	\$17,709	\$17,709	\$17,709	\$17,447	\$17,968	\$17,925	\$17,947	\$17,662	\$18,241	\$18,143	\$18,192	\$17,879	\$18,517	\$18,363	\$18,440	\$18,098	\$18,808	\$18,585	\$18,697	\$18,320	\$19,103	\$18,809	\$18,956
7 Total Cost for Initial Students	\$3.4	\$4.5	\$4.3	\$4.4	\$4.4	\$4.4	\$4.6	\$4.6	\$4.8	\$4.7	\$4.9	\$4.6	\$5.0	\$4.8	\$5.1	\$4.7	\$5.2	\$5.0	\$5.3	\$4.8	\$5.4	\$5.1	\$5.5	\$4.9	\$5.7	\$5.3
8 RENEWAL STUDENTS	-	185	413	416	416	416	607	609	613	611	657	595	666	631	666	583	675	629	695	576	704	640	718	570	727	649
9 Average Cost of Attendance		\$21,158	\$21,348	\$21,571	\$21,571	\$21,571	\$21,561	\$21,830	\$21,787	\$21,809	\$21,777	\$22,103	\$22,005	\$22,054	\$21,995	\$22,379	\$22,225	\$22,302	\$22,215	\$22,670	\$22,447	\$22,559	\$22,437	\$22,965	\$22,671	\$22,818
10 Average National Corp. Award		\$527	\$527	\$561	\$561	\$561	\$527	\$561	\$561	\$561	\$527	\$561	\$561	\$561	\$527	\$561	\$561	\$561	\$527	\$561	\$561	\$561	\$527	\$561	\$561	\$561
11 Average Bright Futures Award		\$3,026	\$3,026	\$3,011	\$3,011	\$3,011	\$3,026	\$3,011	\$3,011	\$3,011	\$3,026	\$3,011	\$3,011	\$3,011	\$3,026	\$3,011	\$3,011	\$3,011	\$3,026	\$3,011	\$3,011	\$3,011	\$3,026	\$3,011	\$3,011	\$3,011
12 Average Renewal Award		\$17,605	\$17,795	\$17,999	\$17,999	\$17,999	\$18,008	\$18,258	\$18,215	\$18,237	\$18,224	\$18,531	\$18,433	\$18,482	\$18,442	\$18,807	\$18,653	\$18,730	\$18,662	\$19,098	\$18,875	\$18,987	\$18,884	\$19,393	\$19,099	\$19,246
13 Total Cost for Renewal Students	\$0.0	\$3.3	\$7.3	\$7.5	\$7.5	\$7.5	\$10.9	\$11.1	\$11.2	\$11.1	\$12.0	\$11.0	\$12.3	\$11.7	\$12.3	\$11.0	\$12.6	\$11.8	\$13.0	\$11.0	\$13.3	\$12.2	\$13.6	\$11.1	\$13.9	\$12.5
14 TOTAL NUMBER STUDENTS	201	451	662	665	665	665	873	867	879	873	932	849	941	895	950	838	959	899	988	830	997	914	1,020	825	1,029	927
15 TOTAL PROGRAM COST	\$3.4	\$7.8	\$11.6	\$11.9	\$11.9	\$11.9	\$15.6	\$15.7	\$15.9	\$15.8	\$16.8	\$15.7	\$17.3	\$16.5	\$17.4	\$15.7	\$17.8	\$16.8	\$18.3	\$15.8	\$18.7	\$17.3	\$19.1	\$15.9	\$19.6	\$17.8
16 Actual Appropriation	\$4.9	\$8.4	\$13.0	\$13.0	\$13.0	\$13.0																				
17 Within/(Exceeds) Appropriation	\$1.5	\$0.6	\$1.3	\$1.1	\$1.1	\$1.1																				
18 Estimated Appropriation							\$15.6	\$15.7	\$15.9	\$15.8	\$16.8	\$15.7	\$17.3	\$16.5	\$17.4	\$15.7	\$17.8	\$16.8	\$18.3	\$15.8	\$18.7	\$17.3	\$19.1	\$15.9	\$19.6	\$17.8
19 Incremental Increase to Appropriation							\$2.6	\$2.8	\$3.0	\$2.9	\$1.3	-\$0.1	\$1.3	\$16.5	\$0.5	\$0.0	\$0.5	\$16.8	\$0.9	\$0.1	\$0.9	\$17.3	\$0.8	\$0.1	\$0.8	\$17.8

Student Financial Aid Estimating Conference
March 9, 2017
1:30 PM – 117 Knott Building

Sections 216.134(4), F.S., Consensus Estimating Conferences and 216.136(4), F.S., Education Estimating Conference:

Principals include professional staff designated by the coordinator of the Office of Economic and Demographic Research, the Executive Office of the Governor, the Senate, and the House of Representatives. Responsibility for presiding over sessions of the conference rotates among the principals.

The following programs will be reviewed:

- **Florida Bright Futures Scholarship Program (BF)**
- **William L. Boyd, IV, Florida Resident Access Grant (FRAG)**
- **Access to Better Learning and Education (ABLE)**
- **Florida Student Assistance Grants (FSAG) – Public, Private, Postsecondary, and Career Education**
- **Children/Spouses of Deceased or Disabled Veterans (CSDDV)**
- **Benacquisto Scholarship Program**

Florida Bright Futures Scholarship Program (Attachment A-1)

2016-17

- The March 2017 projection for the 2016-17 cost is approximately \$202.3 million which is about \$15.1 million less than the appropriation of \$217.4 million, with a student count of 96,618.

2017-18

- The March 2017 projection for the 2017-18 cost is \$201.5 million with a student count of 93,897.
- An additional \$1.64 million is needed at the beginning of Term 2 for course hours that students will eventually drop or withdraw. Institutions are not required to refund these hours until after the end of the term.

William L. Boyd, IV, Florida Resident Access Grant

(Attachment B)

2016-17

- The 2016-17 appropriation was \$115.3 million for 38,420 students.
- The March 2017 projection for full-time equivalent (FTE) students shows an increase of 237 FTE students from 2015-16 for a total of 37,545 FTE students.

2017-18

- The March 2017 projection for 2017-18 FTE student count is 37,841, projected for consensus. The projection is based on the average of the percent change in FTE over the prior three years for each institution.

Access to Better Learning and Education

(Attachment C)

2016-17

- The 2016-17 appropriation was \$5.1 million for 3,371 FTE students to each receive a maximum award of \$1,500.
- The March 2017 projection of FTE students shows a decrease of 561 FTE students from 2015-16 for a total of 2,682 FTE students.

2017-18

- Based on the average FTE for each institution from the prior two years, the March 2017 projection for 2017-18 FTE student count is 2,901, projected for consensus.

Florida Student Assistance Grants

(Attachment D)

2016-17

- The 2016-17 appropriation was \$148.4 million.
- The March 2017 projection is 133,335 students.

2017-18

- Based on the estimated state population growth, the March 2017 projection for 2017-18 is 135,714, with the additional funds distributed to each sector based on the sector's proportion of estimated otherwise eligible students.

Children/Spouses of Deceased or Disabled Veterans

(Attachment E)

2016-17

- The 2016-17 appropriation was \$4.86 million.
- The March 2017 projected cost for 2016-17 is \$4.9 million to fund 1,248 students.

2017-18

- The March 2017 projected cost for 2017-18 is \$5.8 million.
- This is based on an average award of \$3,950 that would fund a total of 1,457 initial and renewal students, recommended for consensus.

Benacquisto Scholarship Program

(Attachment F-1)

2016-17

- The 2016-17 appropriation was \$12.93 million.
- The March 2017 projected cost for 2016-17 is \$11.9 million to fund 665 students at an average award of \$17,890.

2017-18

- The March 2017 projected cost for 2017-18 is \$15.7 million to fund a total of 867 students, recommended for consensus.

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 9, 2017
Florida Bright Futures Scholarship Program

	A	B	C	D	E	F	G	H	I
1		2014-15 Actual Disbursements		2015-16 Actual Disbursements		Projections for the 2016-17 FY		Projections for the 2017-18 FY	
2		Students	Expenditures	Students	Expenditures	Students	Expenditures	Students	Expenditures
3	ACADEMIC SCHOLARS (FAS)								
4	INITIALS	11,005	\$ 29.80	11,847	\$ 31.84	12,447	\$ 33.52	16,946	\$ 45.63
5	RENEWALS	29,757	\$ 75.72	28,764	\$ 72.99	28,432	\$ 71.68	28,406	\$ 71.61
6	TOTAL	40,762	\$ 105.52	40,611	\$ 104.83	40,879	\$ 105.20	45,352	\$ 117.24
7	MEDALLION SCHOLARS (FMS)								
8	INITIALS	12,434	\$ 23.58	12,225	\$ 23.18	12,354	\$ 23.36	13,189	\$ 24.94
9	RENEWALS	73,636	\$ 126.18	56,625	\$ 96.78	42,237	\$ 72.42	33,317	\$ 57.12
10	TOTAL	86,070	\$ 149.76	68,850	\$ 119.96	54,591	\$ 95.78	46,506	\$ 82.07
11	GOLD SEAL CAPE SCHOLARS (GSC)								
12	INITIALS							1,113	\$ 1.05
13	RENEWALS							-	\$ -
14	TOTAL							1,113	\$ 1.05
15	GOLD SEAL VOCATIONAL SCHOLARS (GSV)								
16	INITIALS	882	\$ 0.83	605	\$ 0.58	461	\$ 0.43	356	\$ 0.33
17	RENEWALS	831	\$ 0.79	736	\$ 0.64	687	\$ 0.59	570	\$ 0.49
18	TOTAL	1,713	\$ 1.62	1,341	\$ 1.22	1,148	\$ 1.03	926	\$ 0.83
19	ACADEMIC TOP SCHOLARS (ATS)								
20	INITIALS	65	\$ 0.08	62	\$ 0.08	67	\$ 0.08	67	\$ 0.08
21	RENEWALS	187	\$ 0.21	176	\$ 0.20	173	\$ 0.20	173	\$ 0.20
22	TOTAL	252	\$ 0.29	238	\$ 0.28	240	\$ 0.28	240	\$ 0.28
23	ALL AWARD LEVELS								
24	INITIALS	24,321	\$ 54.21	24,677	\$ 55.60	25,262	\$ 57.31	31,604	\$ 71.96
25	RENEWALS	104,224	\$ 202.70	86,125	\$ 170.41	71,356	\$ 144.69	62,293	\$ 129.23
26	ATS		\$ 0.29		\$ 0.28		\$ 0.28		\$ 0.28
27	SUB-TOTAL	128,545	\$ 257.20	110,802	\$ 226.29	96,618	\$ 202.28	93,897	\$ 201.46
28									
29	EST. DROPPED HRS REFUNDED						\$ 1.64		\$ 1.64
30									
31	TOTAL	128,545	\$ 257.20	110,802	\$ 226.29	96,618	\$ 203.92	93,897	\$ 203.10
32	Appropriations / LBR		\$ 266.19		\$ 239.80		\$ 217.37		\$ 246.49
33	Funds Reverted		\$ 8.99		\$ 13.51				
34	Over / Under						\$ 13.45		\$ 43.39
35									
36	Standard HS Graduates, Prior Year	176,856		181,897		181,993		185,892	
37	Percent of High School Grads Disbursed	13.8%		13.6%		13.9%		17.0%	

NOTE: All dollar figures represent \$1 million. The parts may not exactly add to the total due to rounding.

2017-18 LBR includes \$34.4 million as a summer funding request

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 9, 2017
Florida Bright Futures Scholarship Program

	A	J	K	L	M	N	O	P	Q
1		Projections for the 2018-19 FY		Projections for the 2019-20 FY		Projections for the 2020-21 FY		Projections for the 2021-22 FY	
2		Students	Expenditures	Students	Expenditures	Students	Expenditures	Students	Expenditures
3	ACADEMIC SCHOLARS (FAS)								
4	INITIALS	17,484	\$ 47.08	17,693	\$ 47.64	17,337	\$ 46.68	17,476	\$ 47.06
5	RENEWALS	31,833	\$ 80.25	34,488	\$ 86.95	36,482	\$ 91.97	37,554	\$ 94.68
6	TOTAL	49,317	\$ 127.33	52,181	\$ 134.59	53,819	\$ 138.66	55,030	\$ 141.73
7	MEDALLION SCHOLARS (FMS)								
8	INITIALS	13,608	\$ 25.74	13,771	\$ 26.04	13,493	\$ 25.52	13,601	\$ 25.72
9	RENEWALS	28,707	\$ 49.22	26,158	\$ 44.85	24,776	\$ 42.48	23,750	\$ 40.72
10	TOTAL	42,315	\$ 74.95	39,929	\$ 70.89	38,269	\$ 68.00	37,351	\$ 66.44
11	GOLD SEAL CAPE SCHOLARS (GSC)								
12	INITIALS	1,148	\$ 1.08	1,162	\$ 1.09	1,139	\$ 1.07	1,148	\$ 1.08
13	RENEWALS	649	\$ 0.55	1,027	\$ 0.86	1,243	\$ 1.04	1,349	\$ 1.13
14	TOTAL	1,797	\$ 1.63	2,189	\$ 1.96	2,382	\$ 2.12	2,497	\$ 2.21
15	GOLD SEAL VOCATIONAL SCHOLARS (GSV)								
16	INITIALS	367	\$ 0.35	372	\$ 0.35	364	\$ 0.34	367	\$ 0.35
17	RENEWALS	467	\$ 0.40	417	\$ 0.36	396	\$ 0.34	381	\$ 0.33
18	TOTAL	834	\$ 0.75	789	\$ 0.71	760	\$ 0.69	748	\$ 0.68
19	ACADEMIC TOP SCHOLARS (ATS)								
20	INITIALS	67	\$ 0.08	67	\$ 0.08	67	\$ 0.08	67	\$ 0.08
21	RENEWALS	173	\$ 0.20	173	\$ 0.20	173	\$ 0.20	173	\$ 0.20
22	TOTAL	240	\$ 0.28	240	\$ 0.28	240	\$ 0.28	240	\$ 0.28
23	ALL AWARD LEVELS								
24	INITIALS	32,607	\$ 74.24	32,998	\$ 75.13	32,333	\$ 73.62	32,592	\$ 74.21
25	RENEWALS	61,656	\$ 130.42	62,090	\$ 133.02	62,897	\$ 135.84	63,034	\$ 136.86
26	ATS		\$ 0.28		\$ 0.28		\$ 0.28		\$ 0.28
27	SUB-TOTAL	94,263	\$ 204.94	95,088	\$ 208.43	95,230	\$ 209.73	95,626	\$ 211.34
28									
29	EST. DROPPED HRS REFUNDED		\$ 1.67		\$ 1.69		\$ 1.70		\$ 1.72
30									
31	TOTAL	94,263	\$ 206.61	95,088	\$ 210.12	95,230	\$ 211.44	95,626	\$ 213.06
32	Appropriations / LBR								
33	Funds Reverted								
34	Over / Under								
35									
36	Standard HS Graduates, Prior Year	191,796		194,092		190,179		191,704	
37	Percent of High School Grads Disbursed	17.0%		17.0%		17.0%		17.0%	

NOTE: All dollar figures represent \$1 million. The parts may not exactly add to the total due to rounding.

2017-18 LBR includes \$34.4 million as a summer funding request

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Education Estimating Conference
March 9, 2017
Florida Bright Futures Scholarship Program

	A	B	C	D	E	F	G	H	I
1	Scholarship Program	Parameters used in the Calculations for the 2015-16 FY		Parameters used in the Calculations for the 2016-17 FY		Parameters used in the Calculations for the 2017-18 FY		Parameters used in the Calculations for the 2018-19 FY	
2		Proportions	Average Credit Hours						
3	ACADEMIC SCHOLARS (FAS)	36.7%		42.3%		48.3%		52.3%	
4	INITIALS								
5	4-YEAR INSTITUTION	93.1%	27.0	93.2%	27.0	93.2%	27.0	93.2%	27.0
6	2-YEAR INSTITUTION	6.9%	23.5	6.8%	23.5	6.8%	23.5	6.8%	23.5
7	RENEWALS								
8	4-YEAR INSTITUTION	97.4%	25.0	96.0%	25.0	96.0%	25.0	96.0%	25.0
9	2-YEAR INSTITUTION	2.6%	19.3	4.0%	19.3	4.0%	19.3	4.0%	19.3
10	TOTAL								
11	4-YEAR INSTITUTION	96.1%	25.6	95.2%	25.6	95.0%	25.7	95.0%	25.7
12	2-YEAR INSTITUTION	3.9%	21.5	4.8%	21.1	5.0%	21.4	5.0%	21.3
13									
14	MEDALLION SCHOLARS (FMS)	62.1%		56.5%		49.5%		44.9%	
15	INITIALS								
16	4-YEAR INSTITUTION	83.7%	25.9	82.2%	25.9	82.2%	25.9	82.2%	25.9
17	2-YEAR INSTITUTION	16.3%	22.6	17.8%	22.6	17.8%	22.6	17.8%	22.6
18	RENEWALS								
19	4-YEAR INSTITUTION	89.2%	23.2	89.6%	23.2	89.6%	23.2	89.6%	23.2
20	2-YEAR INSTITUTION	10.8%	17.7	10.4%	17.7	10.4%	17.7	10.4%	17.7
21	TOTAL								
22	4-YEAR INSTITUTION	88.2%	23.7	87.9%	23.8	87.5%	23.9	87.2%	24.0
23	2-YEAR INSTITUTION	11.8%	18.5	12.1%	18.9	12.5%	19.3	12.8%	19.6
24									
25	GOLD SEAL CAPE SCHOLARS (GSC)					1.2%		1.9%	
26									
27	GOLD SEAL VOCATIONAL SCHOLARS (GSV)	1.2%		1.2%		1.0%		0.9%	

NOTE: The parts may not exactly add to the total due to rounding.

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 9, 2017
Florida Resident Access Grant (FRAG)

	A	B	C	D	E
1		2014-15	2015-16	2016-17	2017-18
2	Maximum Award	\$3,000	\$3,000	\$3,000	\$3,000
3	Institution Name	End of Year FTE Counts	End of Year FTE Counts	Projected FTE Counts	Projected FTE Counts
4	Adventist University of Health Sciences	438	416	382	378
5	Ave Maria University	368	357	335	344
6	Barry University	1,742	1,618	1,481	1,372
7	Beacon College	47	63	76	101
8	Bethune-Cookman University	2,048	1,835	1,940	1,918
9	Clearwater Christian College	189			
10	Eckerd College	419	419	420	407
11	Edward Waters College	601	597	599	627
12	Embry Riddle Aeronautical University	867	1,014	1,084	1,234
13	Everglades University	363	420	485	547
14	Flagler College	1,763	1,687	1,596	1,511
15	Florida College	140	163	166	180
16	Florida Institute of Technology	1,101	1,093	1,100	1,095
17	Florida Memorial University	848	773	705	669
18	Florida Southern College	1,242	1,342	1,392	1,454
19	Hodges University	881	726	643	544
20	Jacksonville University	1,065	1,002	1,028	999
21	Johnson University			116	113
22	Keiser University	4,825	6,021	6,287	6,671
23	Lynn University	441	481	499	551
24	Nova-Southeastern University	2,439	2,360	2,197	2,080
25	Palm Beach Atlantic University	1,320	1,301	1,229	1,207
26	Ringling College of Art & Design	361	364	368	351
27	Rollins College	1,354	1,344	1,331	1,341
28	Southeastern University	1,483	1,649	1,908	2,165
29	St. Leo University	2,647	2,307	2,414	2,373
30	St. Thomas University	490	479	463	435
31	Stetson University	1,704	1,807	1,827	1,880
32	The Baptist College of Florida	52	53	57	57
33	University of Miami	3,239	3,023	2,803	2,625
34	University of Tampa	1,473	1,455	1,554	1,574
35	Warner University	773	767	692	671
36	Webber International University	370	377	368	367

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 9, 2017
Florida Resident Access Grant (FRAG)

	A	B	C	D	E
1		2014-15	2015-16	2016-17	2017-18
2	Maximum Award	\$3,000	\$3,000	\$3,000	\$3,000
3	Institution Name	End of Year FTE Counts	End of Year FTE Counts	Projected FTE Counts	Projected FTE Counts
37	EOY FTE Totals	37,087	37,308	37,545	37,841
38	% Increase (-Decrease) in Annual FTE	1.55%	0.60%	0.64%	0.79%
39	Unfunded Waitlist Students	0	17		
40	FTE listed in the GAA	37,453	38,423	38,420	38,658
41	Appropriation / LBR	\$ 112,359,000	\$ 115,269,000	\$ 115,260,000	\$ 115,974,000
42	FTE Projection Recommended for Consensus				
43	% Increase (-Decrease) in Annual FTE				
44	Actual Cost / Projected Cost	\$ 111,261,535	\$ 111,923,621	\$ 112,635,000	\$ 113,523,000
45	Over / Under Appropriation / LBR	\$ 1,097,465	\$ 3,345,379	\$ 2,625,000	\$ 2,451,000

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 9, 2017
Florida Resident Access Grant (FRAG)

	A	F	G	H	I
1		2018-19	2019-20	2020-21	2021-22
2	Maximum Award	\$3,000	\$3,000	\$3,000	\$3,000
3	Institution Name	Projected FTE Counts	Projected FTE Counts	Projected FTE Counts	Projected FTE Counts
4	Adventist University of Health Sciences	360	343	331	317
5	Ave Maria University	337	331	330	325
6	Barry University	1,267	1,168	1,079	996
7	Beacon College	131	168	219	283
8	Bethune-Cookman University	1,881	1,898	1,884	1,873
9	Clearwater Christian College				
10	Eckerd College	403	398	391	386
11	Edward Waters College	636	650	668	682
12	Embry Riddle Aeronautical University	1,389	1,543	1,736	1,945
13	Everglades University	627	717	817	934
14	Flagler College	1,435	1,360	1,289	1,223
15	Florida College	196	209	226	244
16	Florida Institute of Technology	1,093	1,093	1,091	1,090
17	Florida Memorial University	618	574	536	498
18	Florida Southern College	1,533	1,603	1,680	1,763
19	Hodges University	464	400	341	292
20	Jacksonville University	979	972	954	939
21	Johnson University	113	109	107	105
22	Keiser University	7,064	7,257	7,435	7,572
23	Lynn University	594	637	691	745
24	Nova-Southeastern University	1,973	1,859	1,758	1,662
25	Palm Beach Atlantic University	1,172	1,132	1,101	1,068
26	Ringling College of Art & Design	348	343	335	330
27	Rollins College	1,337	1,335	1,336	1,334
28	Southeastern University	2,456	2,805	3,189	3,628
29	St. Leo University	2,295	2,293	2,254	2,216
30	St. Thomas University	418	399	380	363
31	Stetson University	1,943	1,991	2,049	2,109
32	The Baptist College of Florida	59	61	62	64
33	University of Miami	2,447	2,281	2,130	1,987
34	University of Tampa	1,610	1,666	1,705	1,751
35	Warner University	641	604	577	549
36	Webber International University	366	362	360	358

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 9, 2017
Florida Resident Access Grant (FRAG)

	A	F	G	H	I
1		2018-19	2019-20	2020-21	2021-22
2	Maximum Award	\$3,000	\$3,000	\$3,000	\$3,000
3	Institution Name	Projected FTE Counts	Projected FTE Counts	Projected FTE Counts	Projected FTE Counts
37	EOY FTE Totals	38,185	38,561	39,041	39,631
38	% Increase (-Decrease) in Annual FTE	0.91%	0.98%	1.24%	1.51%
39	Unfunded Waitlist Students				
40	FTE listed in the GAA				
41	Appropriation / LBR				
42	FTE Projection Recommended for Consensus				
43	% Increase (-Decrease) in Annual FTE				
44	Actual Cost / Projected Cost	\$ 114,555,000	\$ 115,683,000	\$ 117,123,000	\$ 118,893,000
45	Over / Under Appropriation / LBR				

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 9, 2017
Access to Better Learning and Education (ABLE)

	A	B	C	D	E
1		2014-15	2015-16	2016-17	2017-18
2	Maximum Award	\$1,500	\$1,500	\$1,500	\$1,500
3	Institution Name	End of Year (EOY) FTE Student Counts	End of Year (EOY) FTE Student Counts	Projected FTE Student Counts	Projected FTE Student Counts
4	Al Miami Intntl Univ of Art and Design	628	598	410	504
5	Carlos Albizu University	107	102	82	92
6	Columbia College - Orlando	375	319	311	315
7	Florida National College	200	226	273	250
8	Herzing University		94	109	101
9	Johnson & Wales University	324	334	320	327
10	Johnson University	115	125		
11	National Louis University - Tampa	2	1	1	1
12	Northwood University - West Palm Beach	179			
13	Polytechnic University of Puerto Rico	1	1	1	1
14	South University - West Palm Beach	524	566	486	526
15	Springfield College	139	121	95	108
16	Trinity International University	64	51	37	44
17	Union Institute & University	79	82	64	73
18	Universidad Del Este	164	149	107	128
19	Universidad Del Turabo	415	444	362	403
20	Universidad Metropolitana	38	31	24	28
21	EOY FTE Totals	3,349	3,243	2,682	2,901
22	% Increase (-Decrease) in Annual FTE	-9.4%	-3.2%	-17.3%	8.2%
23	FTE listed in the GAA / LBR	3,793	3,782	3,371	3,178
24	Appropriation / LBR	\$ 5,689,500	\$ 5,673,000	\$ 5,056,500	\$ 4,767,000
25	FTE Projection Recommended for Consensus			2,682	2,901
26	Actual Cost / Projected Cost	\$ 5,024,000	\$ 4,864,375	\$ 4,023,000	\$ 4,351,500
27	Over / Under Appropriation / LBR	\$ 665,500	\$ 808,625	\$ 1,033,500	\$ 415,500

For 2016-17, Johnson University moved to FRAG.
Northwood University was purchased by Keiser and is now under FRAG.

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 9, 2017
Access to Better Learning and Education (ABLE)

	A	F	G	H	I
1		2018-19	2019-20	2020-21	2021-22
2	Maximum Award	\$1,500	\$1,500	\$1,500	\$1,500
3	Institution Name	Projected FTE Student Counts			
4	Al Miami Intntl Univ of Art and Design	457	481	469	475
5	Carlos Albizu University	87	90	89	90
6	Columbia College - Orlando	313	314	314	314
7	Florida National College	262	256	259	258
8	Herzing University	105	103	104	104
9	Johnson & Wales University	324	326	325	326
10	Johnson University				
11	National Louis University - Tampa	1	1	1	1
12	Northwood University - West Palm Beach				
13	Polytechnic University of Puerto Rico	1	1	1	1
14	South University - West Palm Beach	506	516	511	514
15	Springfield College	102	105	104	105
16	Trinity International University	41	43	42	43
17	Union Institute & University	69	71	70	71
18	Universidad Del Este	118	123	121	122
19	Universidad Del Turabo	383	393	388	391
20	Universidad Metropolitana	26	27	27	27
21	EOY FTE Totals	2,795	2,850	2,825	2,842
22	% Increase (-Decrease) in Annual FTE	-3.7%	2.0%	-0.9%	0.6%
23	FTE listed in the GAA / LBR				
24	Appropriation / LBR				
25	FTE Projection Recommended for Consensus	2,795	2,850	2,825	2,842
26	Actual Cost / Projected Cost	\$ 4,192,500	\$ 4,275,000	\$ 4,237,500	\$ 4,263,000
27	Over / Under Appropriation / LBR				

For 2016-17, Johnson University moved to FRAG.
Northwood University was purchased by Keiser and is now under FRAG.

Florida Department of Education
Office of Student Financial Assistance (OSFA)
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Florida Student Assistance Grants (FSAG)

	A	B	C	D	E	F	G	H	I
1		2014-15		2015-16		2016-17		2017-18	
2	Maximum Award	\$2,610		\$2,610		\$2,610		\$2,610	
3	Institution/Sector Type	2014-15 End of Year	% of Sector Cost to Total	2015-16 End of Year	% of Sector Cost to Total	2016-17 Projected	% of Sector Cost to Total	2017-18 Projected	% of Sector Cost to Total
4	Public								
5	Expenditures	\$ 114,776,638	78.0%	\$ 115,390,176	78.5%	\$ 116,145,671	78.2%	\$ 118,314,566	78.5%
6	Average Award	\$ 1,134		\$ 1,097		\$ 1,130		\$ 1,121	
7	Students Disbursed	101,190		105,155		102,778		105,585	
8	Private								
9	Expenditures	\$ 18,427,020	12.5%	\$ 18,507,040	12.6%	\$ 18,690,737	12.6%	\$ 18,772,970	12.5%
10	Average Award	\$ 1,109		\$ 1,196		\$ 1,120		\$ 1,142	
11	Students Disbursed	16,617		15,474		16,690		16,444	
12	Postsecondary								
13	Expenditures	\$ 11,454,028	7.8%	\$ 10,573,989	7.2%	\$ 11,121,690	7.5%	\$ 11,168,730	7.4%
14	Average Award	\$ 1,113		\$ 1,153		\$ 1,112		\$ 1,126	
15	Students Disbursed	10,291		9,171		9,997		9,918	
16	Public - Career Education (CE)								
17	Expenditures	\$ 2,486,744	1.7%	\$ 2,460,346	1.7%	\$ 2,485,978	1.7%	\$ 2,503,538	1.7%
18	Average Award	\$ 667		\$ 685		\$ 642		\$ 665	
19	Students Disbursed	3,729		3,594		3,870		3,767	
20	Totals								
21	Expenditures	\$ 147,144,430		\$ 146,931,551		\$ 148,444,076		\$ 150,759,804	
22	Average Award	\$ 1,116		\$ 1,101		\$ 1,113		\$ 1,111	
23	Students Disbursed	131,827		133,394		133,335		135,714	
24									
25	Otherwise Eligible (OE) Students	132,539		101,212		108,672		114,141	
26	Public	123,223		95,896		101,347		101,782	
27	Private	4,109		3,691		4,245		3,859	
28	Postsecondary	3,859		1,105		2,272		2,207	
29	Public - Career Education (CE)	1,348		520		809		824	
30	Appropriation / LBR	\$ 148,346,977		\$ 148,744,076		\$ 148,444,076		\$ 148,444,076	
31	College Access Challenge Grant (CACG) *	\$ 356,181							
32	Total Available Funds	\$ 148,703,158		\$ 148,744,076		\$ 148,444,076		\$ 148,444,076	

*Federal funds for 2008-09 through 2014-15

Florida Department of Education
Office of Student Financial Assistance (OSFA)
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Florida Student Assistance Grants (FSAG)

	A	J	K	L	M	N	O	P	Q
1		2018-19		2019-20		2020-21		2021-22	
2	Maximum Award	\$2,610		\$2,610		\$2,610		\$2,610	
3	Institution/Sector Type	2018-19 Projected	% of Sector Cost to Total	2019-20 Projected	% of Sector Cost to Total	2020-21 Projected	% of Sector Cost to Total	2021-22 Projected	% of Sector Cost to Total
4	Public								
5	Expenditures	\$ 120,480,227	78.7%	\$ 122,615,008	78.9%	\$ 124,726,010	79.1%	\$ 126,808,970	79.3%
6	Average Award	\$ 1,116		\$ 1,122		\$ 1,120		\$ 1,119	
7	Students Disbursed	107,958		109,263		111,404		113,297	
8	Private								
9	Expenditures	\$ 18,858,346	12.3%	\$ 18,943,177	12.2%	\$ 19,025,559	12.1%	\$ 19,107,617	12.0%
10	Average Award	\$ 1,152		\$ 1,138		\$ 1,144		\$ 1,145	
11	Students Disbursed	16,363		16,646		16,630		16,690	
12	Postsecondary								
13	Expenditures	\$ 11,208,817	7.3%	\$ 11,253,365	7.2%	\$ 11,296,332	7.2%	\$ 11,337,802	7.1%
14	Average Award	\$ 1,131		\$ 1,123		\$ 1,127		\$ 1,127	
15	Students Disbursed	9,915		10,020		10,027		10,063	
16	Public - Career Education (CE)								
17	Expenditures	\$ 2,519,039	1.6%	\$ 2,535,569	1.6%	\$ 2,551,750	1.6%	\$ 2,567,418	1.6%
18	Average Award	\$ 664		\$ 657		\$ 662		\$ 661	
19	Students Disbursed	3,794		3,859		3,856		3,885	
20	Totals								
21	Expenditures	\$ 153,066,429		\$ 155,347,118		\$ 157,599,652		\$ 159,821,807	
22	Average Award	\$ 1,109		\$ 1,111		\$ 1,111		\$ 1,110	
23	Students Disbursed	138,031		139,789		141,917		143,935	
24									
25	Otherwise Eligible (OE) Students	108,008		110,274		110,808		109,697	
26	Public	102,031		101,720		101,844		101,865	
27	Private	4,022		4,042		3,974		4,013	
28	Postsecondary	1,889		2,123		2,073		2,028	
29	Public - Career Education (CE)	730		788		781		766	
30	Appropriation / LBR								
31	College Access Challenge Grant (CACG) *								
32	Total Available Funds								

*Federal funds for 2008-09 through 2014-15

Florida Department of Education
Office of Student Financial Assistance (OSFA)
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Scholarships for Children/Spouses of Deceased or Disabled Veterans

	A	B	C	D	E	F	G	H	I
1		2014-15 Actuals		2015-16 Actuals		Projections for the 2016-17 FY		Projections for the 2017-18 FY	
2		Students	Expenditures	Students	Expenditures	Students	Expenditures	Students	Expenditures
3									
4	Appropriation / LBR		\$ 3,115,690		\$ 3,469,087	1,238	\$ 4,861,219	1,427	\$ 5,603,360
5	Spending Authority		\$ 3,334,690		\$ 4,021,026		\$ 4,861,219		
6									
7	Average Award		\$ 3,855		\$ 3,868		\$ 3,903		\$ 3,950
8									
9	Initial Students	335	\$ 1,272,035	424	\$ 1,606,274	469	\$ 1,830,419	570	\$ 2,251,298
10	Renewal Students	527	\$ 2,050,696	609	\$ 2,389,472	779	\$ 3,040,291	887	\$ 3,503,336
11	Total	862	\$ 3,322,731	1,033	\$ 3,995,746	1,248	\$ 4,870,709	1,457	\$ 5,754,634
12	Increase Over Prior Year		\$ 402,263		\$ 673,015		\$ 874,964		\$ 883,924
13	Over / Under Appropriation / LBR		\$ (207,041)		\$ (526,659)		\$ (9,490)		\$ (151,274)

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 9, 2017

Scholarships for Children/Spouses of Deceased or Disabled Veterans

	A	J	K	L	M	N	O	P	Q
1		Projections for the 2018-19 FY		Projections for the 2019-20 FY		Projections for the 2020-21 FY		Projections for the 2021-22 FY	
2		Students	Expenditures	Students	Expenditures	Students	Expenditures	Students	Expenditures
3									
4	Appropriation / LBR								
5	Spending Authority								
6									
7	Average Award		\$ 3,999		\$ 4,049		\$ 4,102		\$ 4,155
8									
9	Initial Students	581	\$ 2,323,428	636	\$ 2,575,167	670	\$ 2,748,100	718	\$ 2,983,263
10	Renewal Students	1,035	\$ 4,138,982	1,149	\$ 4,652,306	1,269	\$ 5,204,983	1,378	\$ 5,725,538
11	Total	1,616	\$ 6,462,410	1,785	\$ 7,227,472	1,939	\$ 7,953,082	2,096	\$ 8,708,801
12	Increase Over Prior Year		\$ 707,777		\$ 765,062		\$ 725,610		\$ 755,719
13	Over / Under Appropriation / LBR								

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
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Benacquisto Scholarship Program

	A	B	C	D	E	F	G	H	I
1		2014-15 Actuals		2015-16 Actuals		Projections for the 2016-17 FY		Projections for the 2017-18 FY	
2		Students	Expenditures	Students	Expenditures	Students	Expenditures	Students	Expenditures
3									
4	Appropriation / LBR		\$ 4,870,820		\$ 8,379,932		\$ 12,926,139		\$ 18,237,978
5	Initial Students								
6	Average COA		\$ 21,140		\$ 21,097		\$ 21,567		\$ 21,826
7	Average National Corp. Award		\$ 1,277		\$ 1,003		\$ 849		\$ 849
8	Average Bright Futures Award		\$ 3,003		\$ 3,049		\$ 3,009		\$ 3,009
9	Average FIS Initial Award		\$ 16,860		\$ 17,044		\$ 17,709		\$ 17,968
10	Number of Funded Students	201	\$ 3,388,913	266	\$ 4,533,802	249	\$ 4,409,541	258	\$ 4,626,760
11	Renewal Students								
12	Average COA				\$ 21,158		\$ 21,571		\$ 21,830
13	Average National Corp. Award				\$ 527		\$ 561		\$ 561
14	Average Bright Futures Award				\$ 3,026		\$ 3,011		\$ 3,011
15	Average FIS Renewal Award				\$ 17,605		\$ 17,999		\$ 18,258
16	Number of Funded Students			185	\$ 3,256,851	416	\$ 7,487,584	609	\$ 11,121,678
17									
18	Total	201	\$ 3,388,913	451	\$ 7,790,653	665	\$ 11,897,125	867	\$ 15,748,438
19	<i>Increase in Cost from Prior Year</i>				\$ 4,401,740		\$ 4,106,472		\$ 3,851,313
20									
21	<i>Over / Under Appropriation / LBR</i>		\$ 1,481,907		\$ 589,279		\$ 1,029,014		\$ 2,489,540
22									
23	Average Award		\$ 16,860		\$ 17,274		\$ 17,890		\$ 18,172

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 9, 2017
Benacquisto Scholarship Program

	A	J	K	L	M	N	O	P	Q
1		Projections for the 2018-19 FY		Projections for the 2019-20 FY		Projections for the 2020-21 FY		Projections for the 2021-22 FY	
2		Students	Expenditures	Students	Expenditures	Students	Expenditures	Students	Expenditures
3									
4	Appropriation / LBR								
5	Initial Students								
6	Average COA		\$ 22,099		\$ 22,375		\$ 22,666		\$ 22,961
7	Average National Corp. Award		\$ 849		\$ 849		\$ 849		\$ 849
8	Average Bright Futures Award		\$ 3,009		\$ 3,009		\$ 3,009		\$ 3,009
9	Average FIS Initial Award		\$ 18,241		\$ 18,517		\$ 18,808		\$ 19,103
10	Number of Funded Students	253	\$ 4,619,533	255	\$ 4,728,779	254	\$ 4,783,110	255	\$ 4,868,280
11	Renewal Students								
12	Average COA		\$ 22,103		\$ 22,379		\$ 22,670		\$ 22,965
13	Average National Corp. Award		\$ 561		\$ 561		\$ 561		\$ 561
14	Average Bright Futures Award		\$ 3,011		\$ 3,011		\$ 3,011		\$ 3,011
15	Average FIS Renewal Award		\$ 18,531		\$ 18,807		\$ 19,098		\$ 19,393
16	Number of Funded Students	595	\$ 11,033,018	583	\$ 10,964,668	576	\$ 10,999,884	570	\$ 11,061,853
17									
18	Total	849	\$ 15,652,551	838	\$ 15,693,447	830	\$ 15,782,994	825	\$ 15,930,133
19	<i>Increase in Cost from Prior Year</i>		<i>\$ (95,887)</i>		<i>\$ 40,896</i>		<i>\$ 89,547</i>		<i>\$ 147,139</i>
20									
21	<i>Over / Under Appropriation / LBR</i>								
22									
23	Average Award		\$ 18,444		\$ 18,719		\$ 19,009		\$ 19,303

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
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Benacquisto Scholarship Program

	A	B	C	D	E	F	G	H
1	Institution	2014-15 FY	2015-16 FY		2016-17 FY			
2		Initial Students	Initial Students	Renewal Students	Total	Initial Students	Renewal Students	Total
3	AVE MARIA UNIVERSITY		1		1		1	1
4	FLORIDA STATE UNIVERSITY	12	21	11	32	18	29	47
5	NEW COLLEGE OF FLORIDA	5	7	5	12	4	8	12
6	RINGLING COLLEGE OF ART AND DESIGN		1		1		1	1
7	ROLLINS COLLEGE		1		1	1	1	2
8	UNIVERSITY OF CENTRAL FLORIDA	56	45	47	92	42	84	126
9	UNIVERSITY OF FLORIDA	81	157	76	233	150	220	370
10	UNIVERSITY OF MIAMI	35	22	35	57	22	52	74
11	UNIVERSITY OF NORTH FLORIDA		1		1			
12	UNIVERSITY OF SOUTH FLORIDA	12	10	11	21	12	20	32
13	TOTAL	201	266	185	451	249	416	665

Florida Bright Futures Scholarship Program

		Renewals	Initials	March 9, 2017 EDR Estimate											
*Top Scholars number also in FAS				FY 2016-17		FY 2017-18		FY 2018-19		FY 2019-20		FY 2020-21		FY 2021-22	
DIVISION BY AWARD	2016-17 GAA	Estimate	Estimate	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$
	\$ / Hour	Hours	Hours												
Universities															
1 Academic Scholar	103	25.0	27.0	39,401	103.8	44,595	118.2	48,118	127.4	51,264	135.5	53,492	141.2	54,284	143.2
2 *Top Scholar (stipend only)	44	25.8	28.9	235	0.3	237	0.3	237	0.3	238	0.3	240	0.3	241	0.3
3 Medallion Scholar	77	23.2	25.9	48,847	89.4	41,810	77.0	38,467	71.1	38,065	70.4	37,660	69.6	37,296	69.0
4 Gold Seal Vocational Scholar	48	16.5	25.9	63	0.1	69	0.1	77	0.1	73	0.1	72	0.1	74	0.1
5 Gold Seal CAPE Scholar	48	16.5	25.9							71	0.1	150	0.1	181	0.1
6 Total				88,311	\$ 193.5	86,474	\$ 195.5	86,662	\$ 198.8	89,473	\$ 206.3	91,374	\$ 211.3	91,835	\$ 212.7
Colleges LOWER															
8 Academic Scholar	63	19.8	23.5	1,548	2.1	1,868	2.6	2,070	2.9	2,226	3.1	2,249	3.1	2,263	3.1
9 *Top Scholar (stipend only)	44	19.0	25.7	8	0.0	7	0.0	7	0.0	7	0.0	7	0.0	7	0.0
10 Medallion Scholar	63	18.0	22.7	5,070	6.4	5,279	6.9	5,529	7.2	5,800	7.5	5,831	7.5	5,857	7.6
11 Gold Seal Vocational Scholar	48	17.6	19.9	1,044	0.9	810	0.7	722	0.7	693	0.6	680	0.6	681	0.6
12 Gold Seal CAPE Scholar	48	17.6	19.9			534	0.5	1,264	1.2	1,521	1.4	1,511	1.4	1,505	1.4
13 Total				7,662	\$ 9.5	8,491	\$ 10.7	9,585	\$ 11.9	10,240	\$ 12.6	10,271	\$ 12.6	10,306	\$ 12.7
Colleges UPPER															
15 Academic Scholar	71	19.6	29.6	84	0.1	92	0.1	114	0.2	123	0.2	104	0.1	67	0.1
16 *Top Scholar (stipend only)	44	19.6	29.6	-	-	-	-	-	-	-	-	-	-	-	-
17 Medallion Scholar	53	18.1	23.9	617	0.6	376	0.4	322	0.3	308	0.3	258	0.3	219	0.2
18 Gold Seal Vocational Scholar	48	14.9	23.9	-	-	-	-	-	-	-	-	-	-	-	-
19 Gold Seal CAPE Scholar	48	14.9	23.9							131	0.1	277	0.2	336	0.2
20 Total				701	\$ 0.7	468	\$ 0.5	436	\$ 0.5	562	\$ 0.6	639	\$ 0.6	622	\$ 0.6
TOTAL COSTS, ALL LEVELS															
22 Academic Scholar				41,033	106.1	46,555	120.9	50,302	130.4	53,613	138.7	55,845	144.4	56,614	146.4
23 *Top Scholar (stipend only)				243	0.3	244	0.3	244	0.3	245	0.3	247	0.3	248	0.3
24 Medallion Scholar				54,534	96.4	47,465	84.3	44,318	78.6	44,173	78.2	43,749	77.4	43,372	76.8
25 Gold Seal Vocational Scholar				1,107	1.0	879	0.8	799	0.7	766	0.7	752	0.7	755	0.7
26 Gold Seal CAPE Scholar						534	0.5	1,264	1.2	1,723	1.5	1,938	1.7	2,022	1.8
27 GRAND Total				96,674	203.7	95,433	206.8	96,683	211.2	100,275	219.5	102,284	224.5	102,763	226.0
28 Reserve for Dropped Hours to be Refunded					1.7		1.7		1.7		1.8		1.8		1.8
29 Total Cost + Reserve					205.4		208.4		212.9		221.3		226.3		227.8
30 Appropriation					217.4										
31 Difference					12.0										
32 Change / Prior Year:				(14,128)	\$ (20.9)	(1,241)	\$ 3.1	1,250	\$ 4.5	3,592	\$ 8.4	2,009	\$ 5.0	479	\$ 1.5
33 Initial Awards				25,221		32,526		33,869		34,272		33,583		33,853	
34 Renewal Awards				71,453		62,907		62,814		66,003		68,701		68,910	

Initial Awards Details		Est HS Grads FY 15-16	Est HS Grads FY 16-17	Est HS Grads FY 17-18	Est HS Grads FY 18-19	Est HS Grads FY 19-20	Est HS Grads FY 20-21
	Enrolling FY 16-17	Enrolling FY 17-18	Enrolling FY 18-19	Enrolling FY 19-20	Enrolling FY 20-21	Enrolling FY 21-22	
36 All Graduates (YR Prior to BF FY)	196,594	200,872	207,251	209,732	205,505	207,152	
37 Percent Standard Graduates of Total	92.5%	92.5%	92.5%	92.5%	92.5%	92.5%	
38 Standard Graduates	181,933	185,892	191,796	194,092	190,179	191,704	
39 Bright Futures Initials	25,221	32,526	33,869	34,272	33,583	33,853	
40 Percent Initials/Total Grads	12.8%	16.2%	16.3%	16.3%	16.3%	16.3%	
41 Percent Initials/Standard Grads	13.9%	17.5%	17.7%	17.7%	17.7%	17.7%	

Florida Bright Futures Scholarship Program

		Renewals	Initials	November 16, 2016 Consensus Estimate												
2016-17 GAA				FY 2016-17		FY 2017-18		FY 2018-19		FY 2019-20		FY 2020-21		FY 2021-22		
DIVISION BY AWARD		Estimate	Estimate	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	
*Top Scholars number also in FAS																
		Hours	Hours													
Universities		\$ / Hour														
1	Academic Scholar	103	25.0	27.0	38,651	101.8	43,113	114.2	46,461	122.9	49,683	131.2	52,290	137.9	53,819	141.9
2	*Top Scholar (stipend only)	44	25.8	28.9	228	0.3	229	0.3	234	0.3	237	0.3	237	0.3	237	0.3
3	Medallion Scholar	77	23.2	25.9	48,443	88.7	41,649	76.7	37,262	68.9	36,116	66.8	35,546	65.8	35,583	65.9
4	Gold Seal Vocational Scholar	48	16.5	25.9	103	0.1	116	0.1	91	0.1	87	0.1	87	0.1	85	0.1
5	Gold Seal CAPE Scholar	48	16.5	25.9							84	0.1	134	0.1	154	0.1
6	Total				87,197	\$ 190.9	84,878	\$ 191.4	83,814	\$ 192.1	85,970	\$ 198.5	88,057	\$ 204.2	89,641	\$ 208.2
Colleges LOWER																
8	Academic Scholar	63	19.8	23.5	1,631	2.2	2,020	2.8	2,246	3.1	2,364	3.2	2,386	3.3	2,408	3.3
9	*Top Scholar (stipend only)	44	19.0	25.7	4	0.0	3	0.0	3	0.0	3	0.0	3	0.0	3	0.0
10	Medallion Scholar	63	18.0	22.7	5,174	6.5	5,280	6.8	5,346	6.9	5,486	7.1	5,494	7.1	5,496	7.1
11	Gold Seal Vocational Scholar	48	17.6	19.9	1,081	1.0	980	0.9	828	0.7	797	0.7	782	0.7	778	0.7
12	Gold Seal CAPE Scholar	48	17.6	19.9			535	0.5	1,361	1.2	1,416	1.3	1,425	1.3	1,439	1.3
13	Total				7,886	\$ 9.7	8,815	\$ 11.0	9,781	\$ 12.0	10,063	\$ 12.3	10,087	\$ 12.3	10,121	\$ 12.4
Colleges UPPER																
15	Academic Scholar	71	19.6	29.6	89	0.1	80	0.1	75	0.1	101	0.1	122	0.2	129	0.2
16	*Top Scholar (stipend only)	44	19.6	29.6	-	-	-	-	-	-	-	-	-	-	-	-
17	Medallion Scholar	53	18.1	23.9	546	0.5	332	0.3	233	0.2	289	0.3	399	0.4	478	0.5
18	Gold Seal Vocational Scholar	48	14.9	23.9	-	-	-	-	-	-	-	-	-	-	-	-
19	Gold Seal CAPE Scholar	48	14.9	23.9							155	0.1	247	0.2	284	0.2
20	Total				635	\$ 0.7	412	\$ 0.4	308	\$ 0.3	545	\$ 0.5	768	\$ 0.7	891	\$ 0.8
TOTAL COSTS, ALL LEVELS																
22	Academic Scholar				40,371	104.2	45,213	117.2	48,782	126.1	52,148	134.6	54,798	141.4	56,356	145.4
23	*Top Scholar (stipend only)				232	0.3	232	0.3	237	0.3	240	0.3	240	0.3	240	0.3
24	Medallion Scholar				54,163	95.8	47,261	83.9	42,841	76.0	41,891	74.2	41,439	73.2	41,557	73.4
25	Gold Seal Vocational Scholar				1,184	1.1	1,096	1.0	919	0.8	884	0.8	869	0.8	863	0.8
26	Gold Seal CAPE Scholar						535	0.5	1,361	1.2	1,655	1.5	1,806	1.6	1,877	1.6
27	GRAND Total				95,718	201.3	94,105	202.8	93,903	204.5	96,578	211.4	98,912	217.3	100,653	221.5
28	Reserve for Dropped Hours to be Refunded				1.6		1.6		1.6		1.7		1.7		1.8	
29	Total Cost + Reserve				202.9		204.5		206.1		213.0		219.0		223.2	
30	Appropriation				217.4											
31	Difference				14.5											
32	Change / Prior Year:				(15,084)	\$ (25.0)	(1,613)	\$ 1.5	(202)	\$ 1.6	2,675	\$ 6.9	2,334	\$ 5.9	1,741	\$ 4.2
33	Initial Awards				25,388		32,115		32,405		32,597		32,364		32,534	
34	Renewal Awards				70,330		61,990		61,498		63,981		66,548		68,119	

Initial Awards Details		Est HS Grads FY 15-16	Est HS Grads FY 16-17	Est HS Grads FY 17-18	Est HS Grads FY 18-19	Est HS Grads FY 19-20	Est HS Grads FY 20-21
		Enrolling FY 16-17	Enrolling FY 17-18	Enrolling FY 18-19	Enrolling FY 19-20	Enrolling FY 20-21	Enrolling FY 21-22
36	All Graduates (YR Prior to BF FY)	196,594	201,235	205,415	206,630	205,147	206,232
37	Percent Standard Graduates of Total	92.5%	92.5%	92.5%	92.5%	92.5%	92.5%
38	Standard Graduates	181,933	186,228	190,096	191,221	189,849	190,853
39	Bright Futures Initials	25,388	32,115	32,405	32,597	32,364	32,534
40	Percent Initials/Total Grads	12.9%	16.0%	15.8%	15.8%	15.8%	15.8%
41	Percent Initials/Standard Grads	14.0%	17.2%	17.0%	17.0%	17.0%	17.0%