

The Student Financial Aid (SFA) Estimating Conference met on March 2, 2009 to review updated estimates for FY 2008-09 and revise the estimates for FY 2009-10. Results of the SFA Estimating Conference in brief are shown below. Minutes from the conference and post-conference handouts will be posted as soon as they are available.

Student Financial Aid Programs	FY 07-08 Actual Student Count	FY 08-09 OLD (Nov 08) Student Count	FY 08-09 NEW (March 09) Student Count	FY 09-10 OLD (Nov 08) Student Count	FY 09-10 NEW (March 09) Student Count
Bright Futures Scholarship Program	159,170	168,922	171,770	178,172	182,722
Critical Teacher Shortage Programs	4,870	5,010	4,983	5,208	5,151
Wm. L. Boyd, IV, Fla Resident Access Grant	32,384	32,600	32,619	33,252	33,271
Access to Better Learning and Education	3,237	3,761	3,671	3,983	4,001
Florida Student Assistance Grants – Total	113,612	119,916	113,198	135,971	118,718
Public	84,792	89,530	85,242	102,433	90,762
Private	12,939	12,800	11,319	13,812	11,319
Postsecondary	12,386	12,336	12,955	14,955	12,955
Career Education	3,495	5,250	3,682	4,771	3,682
First Generation Matching Grants Presented for information only ; see handouts for details.	See handout.	See handout.	See handout.	See handout.	See handout.
Children/Spouses of Deceased/Disabled Veterans	475	688	689	997	999

Student Financial Aid Estimating Conference
March 2, 2009

ACTION MINUTES

Principals or their representatives attending:

Paul Bryant, Florida Senate (Chair)

Margaret Thomas, Florida House of Representatives

Jessica Wiginton, Office of the Governor

Beth Lines, Legislative Office of Economic & Demographic Research

Presenters:

Beth Lines, Legislative Office of Economic & Demographic Research

Theresa Antworth, Department of Education, Office of Student Financial Assistance

Actions:

Bright Futures Scholarship Program. Estimates and projections were presented by the Office of Economic and Demographic Research (EDR) and the Department of Education's Office of Student Financial Assistance (OSFA). New information was available on all Bright Futures awards for Term 1, 2008-09. This information was utilized by both OSFA and EDR in their projections. In addition, OSFA reviewed preliminary data on Term 2 awards. See handouts for details.

Pursuant to sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), Florida Statutes, EDR provided the rate of inflation based on the December to December change in the Consumer Price Index (CPI) as reported by the U.S. Department of Labor, Bureau of Labor Statistics. The inflation rate applicable to FY 2009-10 is 0.1%. At this conference, EDR also presented new estimates for the CPI adjustment based on the February 12, 2009 National Economic Estimating Conference. See handouts for details.

At the conference, updated estimates for FY 2008-09 and FY 2009-10 were presented by both EDR and OSFA.

EDR adjusted the Bright Futures long-run forecasting model with the consensus from this conference. Estimates for FY 2008-09 and projections for FYs 2009-10, 2010-11 and 2011-12, based on Consensus assumptions for FY 2009-10, are shown on the attachments.

The table below summarizes the estimates adopted by the Conference.

Bright Futures Consensus Estimates	FY 2007-08 ACTUAL	FY 2008-09 Nov 08 (OLD) Consensus	FY 2008-09 Mar 09 (NEW) Consensus	FY 2009-10 Nov 08 (OLD) Consensus	FY 2009-10 Mar 09 (NEW) Consensus
Awards	159,170	168,922	171,770	178,172	182,722
BASELINE COST	\$379.9 M	\$435.3 M	\$434.1 M	\$445.0 M	\$447.2 M
Cost of 1% tuition & fee increase at university	NA	NA	NA	\$3.5 M	\$3.7 M
Cost of 1% tuition and fee increase at community college	NA	NA	NA	\$0.6 M	\$0.6 M
EDR inflation adjustment percent	NA	NA	NA	3.5% (ESTIMATE)	0.1% (ACTUAL)
Number of Fla Academic Scholars (stipend calculation)	33,615	35,670	35,940	37,614	37,984

Critical Teacher Shortage Programs. The Conference reviewed current information on the existing Critical Teacher Shortage Programs (Tuition Reimbursement and Loan Forgiveness). OSFA reported that 4,870 awards were made in FY 2007-08. Updated data indicates that 4,983 awards will be made in FY 2008-09. The Conference adopted OSFA's new FY 2009-10 projections for the existing Critical Teacher Shortage programs, summarized below:

Critical Teacher Shortage Programs	FY 2007-08 ACTUAL	FY 2008-09 Nov 08 (OLD) Consensus	FY 2008-09 Mar 09 (NEW) Consensus	FY 2009-10 Nov 08 (OLD) Consensus	FY 2009-10 Mar 09 (NEW) Consensus
Tuition Reimbursement	850	700	701	588	589
Loan Forgiveness (Undergrad and Graduate)	4,019	4,310	4,282	4,620	4,562
TOTAL, Both Awards	4,869	5,010	4,983	5,208	5,151

William L. Boyd, IV, Florida Resident Access Grant (FRAG). The Conference reviewed current information on the FRAG program. See handout for details. OSFA presented a projected FY 2008-09 count of 32,619 FTE awards, a decrease of 1,576 FTE from the March 2008 estimate of 34,195 FTE awards used for the FY 2008-09 appropriation. For FY 2009-10, the Conference adopted OSFA's estimate of 33,271 FTE awards.

Access to Better Learning and Education (ABLE) Program. The Conference reviewed current information on the ABLE program. See handout for details. OSFA projects that in FY 2008-09, 4,961 headcount students (equal to 3,671 FTE) will receive awards. For FY 2009-10, the Conference adopted OSFA's estimate of 4,001 FTE awards.

Florida Student Assistance Grants (FSAG). The Conference reviewed current information on the FSAG program. See handout for details. OSFA estimates an annualized count of 113,198 students for FY 2008-09, a reduction of 6,718 from the November estimate of 119,916 students. OSFA also estimates 5,520 otherwise eligible students in FY 2008-09, a reduction of 10,535 from the November estimate of 16,055 otherwise eligible students. For FY 2009-10, the Conference adopted OSFA's estimate of 118,718 eligible students. This count represents the projected FY 2008-09 student count plus the expected Otherwise Eligible students.

First Generation Matching Grant Program. This program provides for grants to students who are the first in their families to attend college. State Universities and Community Colleges who participate must match the state grant one-for-one. In FY 2007-08, 11,756 students received awards. OSFA estimates that 11,254 students will receive awards in FY 2008-09, with 16,499 otherwise eligible students. For FY 2009-10, OSFA projects that 27,753 students will be eligible for the award. See handout for details.

Children and Spouses of Deceased and Disabled Veterans. Children and spouses of deceased and disabled veterans are provided scholarship awards under this program. In the last two years, participation in this program has increased significantly due in part to law changes related to residency determination and additional eligibility for spouses. In FY 2007-08, 475 awards were made. OSFA projects eligibility for 689 students in FY 2008-09. The conference adopted OSFA's FY 2009-10 estimate of 999 awards. See handout for details.

POST-CONFERENCE MEMORANDUM

TO: Student Financial Aid Principals
 FROM: Beth Lines, EDR
 DATE: March 3, 2009
 RE: **CONSENSUS Projections and Estimates for Bright Futures**
 FY 2008-09 through FY 2012-13 (Years beyond FY 2009-10 for Information Only)

The attached Bright Futures projections are based on the following assumptions:

- 1 **Assume NO tuition increases. EDR used CONSENSUS estimates for the number of awards to calculate the cost of a 1% tuition increase. In FY 2008-09, the cost of a 1% tuition increase would be \$3.64 M for universities and \$0.7 M for community colleges.**
- 2 CONSENSUS FY 2008-09 is annualized Term 1, adjusted for preliminary Term 2 data by OSFA. CONSENSUS Initial awards are estimated from high school graduate projections for FY 08-09. CONSENSUS FY 2009-10 reproduces the relationships in the annualized FY 08-09 year.
- 3 FY 2006-07 was the first year of the law change increasing Medallion Scholar (FMS) awards at community colleges to cover 100% of tuition and fees (compared to 75% coverage at universities). Initials in FY 2007-08 and FY 2008-09 showed significant upticks at community colleges.
- 4 Estimates for high school graduates for both public and non-public sectors are based on FY 07-08 actual high school graduates and updated projections for public high school graduates released January 2009 by the Department of Education. The update showed that the number of standard diploma graduates from public high schools **increased** from the estimate of 137,657 to 142,102 actual graduates in FY 2007-08. These graduates would be initial Bright Futures students in FY 2008-09 (current year). In addition, DOE **increased the estimate for FY 08-09** from 139,329 standard diploma graduates to 142,620. These graduates will be initials in FY 09-10.
- 5 EDR produces the **LONG RUN PROJECTIONS for information only**, based on the March 2, 2009 Student Financial Aid Estimating Conference **CONSENSUS** values for FY 08-09 and FY 09-10. The projections are produced from a model that uses a "cohort survival" methodology, based on the actual observed survival rates in FY 2007-08. Rates of transfers from two-year to four-year institutions and rates of movement from both the Florida Academic Scholar (FAS) award and the Gold Seal Vocational (GSV) award to the Florida Medallion Scholar (FMS) award are incorporated in the model.
- 6 Law changes in 2007 that impact cost calculations:
 CS/SB 8-C indexed tuition increases to inflation, unless otherwise specified in the GAA.
 CS/SB 10-C required the Academic Scholar stipend to be set in the GAA.

SUMMARY OF CONSENSUS ESTIMATES based on the assumptions above (See following pages for details):							
MAR 08 SFA CONSENSUS & EDR LONG RUN	FY 2006-07 ACTUAL	FY 2007-08 ACTUAL	FY 2008-09 APPROP.	FY 2008-09 CONSENSUS	FY 2009-10 CONSENSUS	FY 2010-11 EDR LONG RUN	FY 2011-12 EDR LONG RUN
Bright Futures Awards	148,631	159,170	169,895	171,770	182,722	184,883	189,850
Bright Futures Cost (M)	\$ 347.01	\$ 379.87	\$ 435.28	\$ 434.11	\$ 447.16	\$ 454.48	\$ 466.45
CONSENSUS Cost of 1% increase in tuition, FY 2008-09 = \$0.7 M for Community Colleges, \$3.64 M for Universities							
Dec over Dec CPI (FY 09-10 is ACTUAL)			4.1%	4.1%	0.1%	3.0%	3.1%
Number of FAS Awards for calculating cost of stipend				35,940	37,984	39,468	41,138
Cost of Stipend (Book Allowance) at FY 2008-09 Level (\$375)				included above	\$ 14.24	\$ 14.80	\$ 15.43
TOTAL COST INCLUDING \$375 Book Allowance				\$ 434.11	\$ 461.40	\$ 469.28	\$ 481.88

* FY 2008-09 Appropriated adjusted for actions in Special Session A.

MARCH 2009 Student Financial Aid (SFA) Estimating Conference
CONSENSUS ESTIMATES FOR BRIGHT FUTURES
as of March 3, 2009

NOV 08 CONSENSUS ESTIMATES (OLD)						
CONSENSUS USING FINAL FY 07-08 AND 2008 HS GRAD PROJECTIONS	FINAL 0607	FINAL 0708	CONSENSUS	CONSENSUS	LONG-RUN BASED ON CONSENSUS	
	actual * 06-07	actual * 07-08	NOV 08 EST 08-09	NOV 08 EST 09-10	NOV 08 EST 10-11	NOV 08 EST 11-12
Prior Year HS Grads	149,171	155,766	157,743	159,314	158,350	155,102
Initial Awards	47,216	50,499	52,448	54,484	55,659	55,991
Renewal Awards	101,415	108,671	116,474	123,688	129,384	134,860
Total Awards	148,631	159,170	168,922	178,172	185,043	190,851
BASELINE COST (\$ millions)	\$ 347.0	\$ 378.9	\$ 435.3	\$ 445.0	\$ 465.5	\$ 481.6
	*per OSFA rpt	*per OSFA rpt	NO STIPEND	NO STIPEND	NO STIPEND	NO STIPEND

MAR 09 CONSENSUS ESTIMATES (NEW)							
CONSENSUS USING PRELIM TERM 1 AND 2009 HS GRAD PROJECTIONS	FINAL 0607	FINAL 0708	CONSENSUS	CONSENSUS	LONG-RUN BASED ON CONSENSUS		
	actual 06-07	actual * 07-08	MAR 09 EST 08-09	MAR 09 EST 09-10	MAR 09 EST 10-11	MAR 09 EST 11-12	MAR 09 EST 12-13
Prior Year HS Grads	149,559	155,995	163,119	163,714	162,987	162,702	156,569
Initial Awards	47,214	50,495	53,051	54,530	55,057	56,230	55,332
Renewal Awards	101,417	108,675	118,719	128,192	129,826	133,620	136,472
Total Awards	148,631	159,170	171,770	182,722	184,883	189,850	191,804
BASELINE COST (\$ millions)	\$ 347.0	\$ 379.9	\$ 434.1	\$ 447.2	\$ 454.5	\$ 466.5	\$ 472.6
					NO STIPEND	NO STIPEND	NO STIPEND

STIPEND (Book Allowance)	06-07	07-08	08-09	09-10	10-11	11-12	12-13
Number of FAS/ATS awards	31,564	33,615	35,939	37,984	39,468	41,138	42,328
Multiply number of FAS awards times award amount to get cost of stipend (book allowance).							
EXAMPLE: FY 08-09 book allowance is \$375. Cost at \$375 level would be:				\$ 14.24	\$ 14.80	\$ 15.43	\$ 15.87

TUITION INCREASE	
Cost of 1% Tuition Increase, FY 09-10	\$ millions
Community College	\$ 0.70
University	\$ 3.64
Both	\$ 4.34

CPI ADJUSTMENT	OFFICIAL ACTUAL	OFFICIAL ACTUAL	NEEC Feb 09 est	NEEC Feb 09 est	NEEC Feb 09 est
	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 12-13
December over December CPI percent increase	4.1%	0.1%	3.0%	3.1%	2.9%
Calculation required by Ch. 2007-329, L.O.F.					

COST CALCULATION EXAMPLE:				
Assume the following POLICY DECISIONS are made:				
Legislature allows tuition increase for CPI for December 2008 over December 2007 percent increase.				0.1%
Legislature adds an additional 3% tuition increase for all delivery systems.				3.0%
Legislature sets stipend (book allowance) at \$375.				\$375
Calculation:	Calculation:		\$ in millions	\$ in millions
BASELINE EDR Cost, 09-10	= \$ 447.16	=	\$ 447.16	Cumulative
Add CPI increase	= 0.1 times \$4.3 M	=	\$ -	\$ 447.16
Add additional tuition increase	= 3 times \$4.3 M	=	\$ 12.90	\$ 460.06
Add stipend (book allowance) cost	= 37,984 times \$375	=	\$ 14.24	\$ 474.30
TOTAL COST, FY 09-10			\$ 474.30	

Consumer Price Index - All Urban Consumers (CPI-U)

BASIS: February 2009 National Economic Estimating Conference Consensus

History Not Seasonally Adjusted 1970-2008 from U.S. Department of Labor, Bureau of Labor Statistics

Forecast Seasonally Adjusted Average of Oct-Dec and Jan-Mar over Same Period Prior Year from NEEC

<u>December of</u>	<u>For Fiscal Year:</u>	<u>Index Dec</u>	<u>% Change, Dec over</u>	
			<u>Dec</u>	
1970	1971-72	39.8	5.6%	
1971	1972-73	41.1	3.3%	
1972	1973-74	42.5	3.4%	
1973	1974-75	46.2	8.7%	
1974	1975-76	51.9	12.3%	
1975	1976-77	55.5	6.9%	
1976	1977-78	58.2	4.9%	
1977	1978-79	62.1	6.7%	
1978	1979-80	67.7	9.0%	
1979	1980-81	76.7	13.3%	
1980	1981-82	86.3	12.5%	
1981	1982-83	94.0	8.9%	
1982	1983-84	97.6	3.8%	
1983	1984-85	101.3	3.8%	
1984	1985-86	105.3	3.9%	
1985	1986-87	109.3	3.8%	
1986	1987-88	110.5	1.1%	
1987	1988-89	115.4	4.4%	
1988	1989-90	120.5	4.4%	
1989	1990-91	126.1	4.6%	
1990	1991-92	133.8	6.1%	
1991	1992-93	137.9	3.1%	
1992	1993-94	141.9	2.9%	
1993	1994-95	145.8	2.7%	
1994	1995-96	149.7	2.7%	
1995	1996-97	153.5	2.5%	
1996	1997-98	158.6	3.3%	
1997	1998-99	161.3	1.7%	
1998	1999-2000	163.9	1.6%	
1999	2000-01	168.3	2.7%	
2000	2001-02	174.0	3.4%	
2001	2002-03	176.7	1.6%	
2002	2003-04	180.9	2.4%	
2003	2004-05	184.3	1.9%	
2004	2005-06	190.3	3.3%	
2005	2006-07	196.8	3.4%	
2006	2007-08	201.8	2.5%	
2007	2008-09	210.0	4.1%	actual, Dec 07 over Dec 06
2008	2009-10	210.2	0.1%	actual, Dec 08 over Dec 07
			<u>Avg (Q4, Q1) /</u>	
		<u>Avg (Q4, Q1) from NEEC</u>	<u>Avg (Q4, Q1) prior</u>	
<u>Forecast1</u>		<u>Feb 09</u>	<u>year1</u>	
				Estimates from Feb 09 NEEC *
2009	2010-11	216.4	3.0%	estimated, Dec 09 over Dec 08
2010	2011-12	223.1	3.1%	estimated, Dec 10 over Dec 09
2011	2012-13	229.6	2.9%	estimated, Dec 11 over Dec 10
2012	2013-14	236.3	2.9%	estimated, Dec 12 over Dec 11
2013	2014-15	242.9	2.8%	estimated, Dec 13 over Dec 12
2014	2015-16	249.6	2.8%	estimated, Dec 14 over Dec 13
2015	2016-17	256.4	2.7%	estimated, Dec 15 over Dec 14
2016	2017-18	263.4	2.7%	estimated, Dec 16 over Dec 15
2017	2018-19	270.8	2.8%	estimated, Dec 17 over Dec 16

¹Based on February 2009 NEEC - see heading of chart

* Calculated using growth rate of average of 4th and 1st quarter over same period prior year.

BASELINE - NO TUITION INCREASES, NO FAS STIPEND

MAR 08 CONSENSUS PROJECTIONS: SEE MEMORANDUM FOR ASSUMPTIONS.
SUMMARY - BRIGHT FUTURES COSTS

Basis:	Current Law	Current Law	Current Law	Current Law	Current Law	Current Law	Current Law	MAR 09 CONSENSUS ESTIMATES FOR FY 08-09 & FY 09-10 & EDR FOR OUT-YEARS					
	FINAL 0102	FINAL 0203	FINAL 0304	FINAL 0405	FINAL 0506	FINAL 0607	FINAL 0708	CONSENSUS	CONSENSUS	EDR LONG-RUN	EDR LONG-RUN	EDR LONG-RUN	EDR LONG-RUN
	actual	actual	actual	actual	actual	actual	actual	MAR 09	MAR 09	MAR 09	MAR 09	MAR 09	MAR 09
Prior Year HS Grads	120,489	128,833	137,112	142,799	144,031	149,559	155,995	163,119	163,714	162,987	162,702	156,569	156,569
Initial Awards	33,050	36,834	39,921	42,994	44,960	47,214	50,495	53,051	54,530	55,057	56,230	55,332	55,332
Renewal Awards	65,244	73,034	80,716	87,603	95,089	101,417	108,675	118,719	128,192	129,826	133,620	136,472	136,472
Total Awards	98,294	109,868	120,637	130,597	140,049	148,631	159,170	171,770	182,722	184,883	189,850	191,804	191,804
Effective NOW (\$M)	\$ 174.9	\$ 202.2	\$ 235.2	\$ 268.9	\$ 306.3	\$ 347.0	\$ 379.9	\$ 434.1	\$ 447.2	\$ 454.5	\$ 466.5	\$ 472.6	\$ 472.6

Assumptions:

Awards estimate series used =

EDR MAR 09 W/ ANNUALIZED T1 JAN 09

Number of hours per award =

Key:	1	2	3	Pick one		Pick one	
	EDR Hours / Sep 08 data rounded to .1	CONSENSUS OSFA Hours MAR 09 SFA	EDR HOURS ANNUALIZED TERM 1 Mar 09	EDR Hours / Sep 08 data rounded to .1	30 hours full-time for all	30 hours for universities only	
FAS 4-yr	30	27.4	28.0	27.0	30	30	
ATS 4-yr	30	27.9	28.0	28.0	30	30	
FMS 4-yr	30	25.4	25.1	25.0	30	30	
GSV 4-yr	30	25.2	25.0	26.0	30	30	
FAS 2-yr	30	23.8	22.5	24.0	30	24	
ATS 2-yr	30	27.3	22.5	26.0	30	25	
FMS 2-yr	30	22.3	21.7	22.0	30	22	
GSV 2-yr	30	21.8	21.6	22.0	30	22	

Tuition increase each year =

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11	11-12	12-13
FOUR-YR	8.5%	7.5%	5.0%	3.0%	2.5%	6.0%	0.0%	0.0%	0.0%	0.0%
TWO-YR	7.5%	5.0%	5.0%	2.5%	2.5%	6.0%	0.0%	0.0%	0.0%	0.0%
FOUR-YR	5.0%	7.5%	5.0%	3.0%	0.0%	6.0%	0.0%	0.0%	0.0%	0.0%
TWO-YR	5.0%	5.0%	5.0%	2.5%	0.0%	6.0%	0.0%	0.0%	0.0%	0.0%

Award level =

CURRENT = different level for four-year / two-year institutions
TWO-YR = FMS & GSV awards at two-year institution level / FAS at four-year level

EFFECTIVE DATE 'XX-XX

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11	11-12	12-13
CPI (Feb 09 NEEC)						actual 4.1%	actual 0.1%	3.0%	3.1%	2.9%
CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT

Lab fees =

EFFECTIVE DATE 'XX-XX

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11	11-12	12-13
FAS	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60
ATS	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60
FMS	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60
GSV	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60

Percent of Tuition Covered

EFFECTIVE DATE 'XX-XX

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11	11-12	12-13
FAS	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
ATS	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
FMS - U	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
FMS - CC	75%	75%	75%	0%	0%	0%	0%	0%	0%	0%
GSV	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Stipend =

EFFECTIVE DATE 'XX-XX

	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11	11-12	12-13	
FAS	\$ 600	\$ 600	\$ 600	\$ 600	\$ 525	\$ 375	\$ -	\$ -	\$ -	\$ -	
ATS	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 2,025	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	
FMS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
GSV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FAS + ATS awards eligible for stipend					31,564	33,615	35,492	37,920	39,771	41,439	42,085

FY 2008-09 CONSENSUS ESTIMATES - MAR 09 STUDENT FINANCIAL AID CONFERENCE

BRIGHT FUTURES COST CALCULATION TEMPLATE

Fiscal Year = **08-09** # Hrs/Award **3**
 Tuition and Fees base = **2008-09 BASE**

SOURCE FOR NUMBER OF AWARDS:
 Linked to 'CONSENSUS MAR 09 Bright Futures FCST'
 CONSENSUS Cost Basis = EDR CALCULATIONS

	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'	CONSENSUS OSFA Hours MAR 09 SFA	\$ / hour, local		Flat lab fee OSFA 8/13/08	% of Cost Covered	Stipend	CONSENSUS Yearly Cost	EDR COST (\$ Millions)
			matriculation OSFA 8/13/08	fees OSFA 8/13/08					
SUS/Private 4-year									
Academic Scholar	33,938	28.00	\$ 82.03	\$ 41.42	\$ 60.00	100%	\$ 375	\$ 3,892.00	\$ 132.09
Top Scholar	240	28.00	\$ 82.03	\$ 41.42	\$ 60.00	100%	\$ 1,500	\$ 5,392.00	\$ 1.29
Medallion Scholar	96,759	25.10	\$ 82.03	\$ 41.42	\$ 60.00	75%	\$ -	\$ 2,384.00	\$ 230.67
Gold Seal Vocational	449	25.00	\$ 82.03	\$ 41.42	\$ 60.00	75%	\$ -	\$ 2,375.00	\$ 1.07
TOTAL, SUS	131,386								\$ 365.12

	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'	CONSENSUS OSFA Hours MAR 09 SFA	\$ / hour, local		Flat lab fee OSFA 8/13/08	% of Cost Covered	Stipend	CONSENSUS Yearly Cost	EDR COST (\$ Millions)
			matriculation OSFA 8/13/08	fees OSFA 8/13/08					
Community College									
Academic Scholar	1,749	22.50	\$ 60.87	\$ 14.75	\$ 60.00	100%	\$ 375	\$ 2,136.00	\$ 3.74
Top Scholar	12	22.50	\$ 60.87	\$ 14.75	\$ 60.00	100%	\$ 1,500	\$ 3,636.00	\$ 0.04
Medallion Scholar	37,442	21.70	\$ 60.87	\$ 14.75	\$ 60.00	100%	\$ -	\$ 1,701.00	\$ 63.69
Gold Seal Vocational	1,181	21.60	\$ 60.87	\$ 14.75	\$ 60.00	75%	\$ -	\$ 1,285.00	\$ 1.52
TOTAL, CC	40,384								\$ 68.99

	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'	CONSENSUS OSFA Hours MAR 09 SFA	\$ / hour, local		Flat lab fee OSFA 8/13/08	% of Cost Covered	Stipend	CONSENSUS Yearly Cost	EDR COST (\$ Millions)
			matriculation OSFA 8/13/08	fees OSFA 8/13/08					
Total, All (SUS+CC)									
Academic Scholar	35,687	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'							
Top Scholar	252	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'							
Medallion Scholar	134,201	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'							
Gold Seal Vocational	1,630	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'							
TOTAL, ALL (SUS+CC)	171,770								

		BASELINE COST (\$ Millions)
Initials	53,051	\$ 135.82
Renewals	118,719	\$ 1.34
All	171,770	\$ 294.36
		\$ 2.58
TOTAL COST, \$ M		\$ 434.1
adjusted for Special Session A - SB 2A		
	FY 08-09 Appropriation	\$ 435.3

FY 2009-10 CONSENSUS ESTIMATES - MAR 09 STUDENT FINANCIAL AID CONFERENCE

BRIGHT FUTURES COST CALCULATION TEMPLATE

Fiscal Year =	2009-10	# Hrs/Award	3	SOURCE FOR NUMBER OF AWARDS: Linked to 'CONSENSUS MAR 09 Bright Futures FCST'							
Tuition and Fees base =	2008-09 BASE			CONSENSUS MA	Cost Basis =	EDR CALCULATIONS	NO STIPEND				

	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'	CONSENSUS OSFA Hours MAR 09 SFA	\$ / hour, local		% of Cost Covered	Stipend	EDR Calculated Yearly Cost	BASELINE COST (\$ Millions)	Cost of Fee Increase	
			OSFA 8/13/08	fees OSFA 8/13/08						Flat lab fee OSFA 8/13/08
SUS/Private 4-year										
Academic Scholar	35,880	28.00	\$ 82.03	\$ 41.42	\$ 60.00	100%	\$ -	\$ 3,517.00	\$ 126.19	\$ 127.42
Top Scholar	243	28.00	\$ 82.03	\$ 41.42	\$ 60.00	100%	\$ 1,500	\$ 5,017.00	\$ 1.22	\$ 1.23
Medallion Scholar	103,150	25.10	\$ 82.03	\$ 41.42	\$ 60.00	75%	\$ -	\$ 2,384.00	\$ 245.91	\$ 248.30
Gold Seal Vocational	460	25.00	\$ 82.03	\$ 41.42	\$ 60.00	75%	\$ -	\$ 2,375.00	\$ 1.09	\$ 1.10
TOTAL, SUS	139,733								\$ 374.41	\$ 378.05

	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'	CONSENSUS OSFA Hours MAR 09 SFA	\$ / hour, local		% of Cost Covered	Stipend	EDR Calculated Yearly Cost	BASELINE COST (\$ Millions)	Cost of Fee Increase	
			OSFA 8/13/08	fees OSFA 8/13/08						Flat lab fee OSFA 8/13/08
Community College										
Academic Scholar	1,849	22.50	\$ 60.87	\$ 14.75	\$ 60.00	100%	\$ -	\$ 1,761.00	\$ 3.26	\$ 3.29
Top Scholar	12	22.50	\$ 60.87	\$ 14.75	\$ 60.00	100%	\$ 1,500	\$ 3,261.00	\$ 0.04	\$ 0.04
Medallion Scholar	39,914	21.70	\$ 60.87	\$ 14.75	\$ 60.00	100%	\$ -	\$ 1,701.00	\$ 67.89	\$ 68.55
Gold Seal Vocational	1,214	21.60	\$ 60.87	\$ 14.75	\$ 60.00	75%	\$ -	\$ 1,285.00	\$ 1.56	\$ 1.57
TOTAL, CC	42,989		-						\$ 72.75	\$ 73.45

	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'	CONSENSUS OSFA Hours MAR 09 SFA	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'	BASELINE COST (\$ Millions)		Total Cost of Fee Increases
							Initials	Renewals	All
Total, All (SUS+CC)									
Academic Scholar	37,729						54,530	\$ 129.45	\$ 130.71
Top Scholar	255						128,192	\$ 1.26	\$ 1.27
Medallion Scholar	143,064						182,722	\$ 313.80	\$ 316.85
Gold Seal Vocational	1,674							\$ 2.65	\$ 2.67
TOTAL, ALL (SUS+CC)	182,722							\$ 447.16	\$ 451.50
			adjusted for Special Session A - SB 2A				TOTAL COST, \$ M	\$ 435.28	\$ 435.28
							INCREASE	\$ 11.88	\$ 16.22
			Tuition	1% University				\$ 3.64	
			Increase (\$M)	1% Comm. Coll.				\$ 0.70	

FY 2010-11 EDR LONG-RUN ESTIMATES BASED ON CONSENSUS MAR 09 STUDENT FINANCIAL AID CONFERENCE

BRIGHT FUTURES COST CALCULATION TEMPLATE		# Hrs/Award	SOURCE FOR NUMBER OF AWARDS:										
Fiscal Year =	2007-08 BASE	10-11	3	ESTEDUC/FINANAID/2009 JAN FEB MAR/ ALT MAR 09 FINAL 08 survival and Jan 09 Term 1 FCST									
Tuition and Fees base =	2007-08 BASE			EDR LONG-RUN Cost Basis = EDR CALCULATIONS NO STIPEND									
	ESTEDUC/FINANAID/2009 JAN FEB MAR/ ALT MAR 09 FINAL 08 survival and Jan 09 Term 1 FCST	CONSENSUS	\$ / hour,		\$ / hour, local		% of Cost	Stipend	EDR Calculated	BASELINE COST			
		OSFA Hours	matriculation	fees OSFA	Flat lab fee	Covered					Yearly Cost	(\$ Millions)	
		MAR 09 SFA	OSFA 8/13/08	8/13/08	OSFA 8/13/08	OSFA 8/13/08							
SUS/Private 4-year													
Academic Scholar	37,974	28.00	\$ 82.03	\$ 41.42	\$ 60.00	100%	\$ -	\$ 3,517.00	\$ 133.55				
Top Scholar	235	28.00	\$ 82.03	\$ 41.42	\$ 60.00	100%	\$ 1,500	\$ 5,017.00	\$ 1.18				
Medallion Scholar	102,782	25.10	\$ 82.03	\$ 41.42	\$ 60.00	75%	\$ -	\$ 2,384.00	\$ 245.03				
Gold Seal Vocational	700	25.00	\$ 82.03	\$ 41.42	\$ 60.00	75%	\$ -	\$ 2,375.00	\$ 1.66				
TOTAL, SUS	141,691								\$ 381.43				
	ESTEDUC/FINANAID/2009 JAN FEB MAR/ ALT MAR 09 FINAL 08 survival and Jan 09 Term 1 FCST	CONSENSUS	\$ / hour,		\$ / hour, local		% of Cost	Stipend	EDR Calculated	BASELINE COST			
		OSFA Hours	matriculation	fees OSFA	Flat lab fee	Covered					Yearly Cost	(\$ Millions)	
		MAR 09 SFA	OSFA 8/13/08	8/13/08	OSFA 8/13/08								
Community College													
Academic Scholar	1,252	22.50	\$ 60.87	\$ 14.75	\$ 60.00	100%	\$ -	\$ 1,761.00	\$ 2.20				
Top Scholar	7	22.50	\$ 60.87	\$ 14.75	\$ 60.00	100%	\$ 1,500	\$ 3,261.00	\$ 0.02				
Medallion Scholar	40,732	21.70	\$ 60.87	\$ 14.75	\$ 60.00	100%	\$ -	\$ 1,701.00	\$ 69.29				
Gold Seal Vocational	1,201	21.60	\$ 60.87	\$ 14.75	\$ 60.00	75%	\$ -	\$ 1,285.00	\$ 1.54				
TOTAL, CC	43,192								\$ 73.06				
Total, All (SUS+CC)	ESTEDUC/FINANAID/2009 JAN FEB MAR/ ALT MAR 09 FINAL 08 survival and Jan 09 Term 1 FCST	CONSENSUS	\$ / hour,		\$ / hour, local		% of Cost	Stipend	EDR Calculated	BASELINE COST			
		OSFA Hours	matriculation	fees OSFA	Flat lab fee	Covered					Yearly Cost	(\$ Millions)	
		MAR 09 SFA	OSFA 8/13/08	8/13/08	OSFA 8/13/08								
Academic Scholar	39,226	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'							55,057	\$ 135.76			
Top Scholar	242	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'							129,826	\$ 1.20			
Medallion Scholar	143,514	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'							184,883	\$ 314.32			
Gold Seal Vocational	1,901	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'								\$ 3.21			
TOTAL, ALL (SUS+CC)	184,883								TOTAL COST, \$ M	\$ 454.48			

FY 2011-12 EDR LONG-RUN ESTIMATES BASED ON CONSENSUS MAR 09 STUDENT FINANCIAL AID CONFERENCE

BRIGHT FUTURES COST CALCULATION TEMPLATE		# Hrs/Award	SOURCE FOR NUMBER OF AWARDS:							
Fiscal Year =	11-12	3	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'							
Tuition and Fees base =	2007-08 BASE		EDR LONG-RUN Cost Basis = EDR CALCULATIONS NO STIPEND							
	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'	CONSENSUS	\$ / hour,		\$ / hour, local		% of Cost Covered	Stipend	EDR Calculated Yearly Cost	BASELINE COST (\$ Millions)
		OSFA Hours MAR 09 SFA	matriculation OSFA 8/13/08	fees OSFA 8/13/08	Flat lab fee OSFA 8/13/08					
SUS/Private 4-year										
Academic Scholar	39,725	28.00	\$ 82.03	\$ 41.42	\$ 60.00	100%	\$ -	\$ 3,517.00	\$ 139.71	
Top Scholar	236	28.00	\$ 82.03	\$ 41.42	\$ 60.00	100%	\$ 1,500	\$ 5,017.00	\$ 1.18	
Medallion Scholar	103,080	25.10	\$ 82.03	\$ 41.42	\$ 60.00	75%	\$ -	\$ 2,384.00	\$ 245.74	
Gold Seal Vocational	926	25.00	\$ 82.03	\$ 41.42	\$ 60.00	75%	\$ -	\$ 2,375.00	\$ 2.20	
TOTAL, SUS	143,967								\$ 388.84	
Community College										
Academic Scholar	1,170	22.50	\$ 60.87	\$ 14.75	\$ 60.00	100%	\$ -	\$ 1,761.00	\$ 2.06	
Top Scholar	7	22.50	\$ 60.87	\$ 14.75	\$ 60.00	100%	\$ 1,500	\$ 3,261.00	\$ 0.02	
Medallion Scholar	43,464	21.70	\$ 60.87	\$ 14.75	\$ 60.00	100%	\$ -	\$ 1,701.00	\$ 73.93	
Gold Seal Vocational	1,242	21.60	\$ 60.87	\$ 14.75	\$ 60.00	75%	\$ -	\$ 1,285.00	\$ 1.60	
TOTAL, CC	45,883								\$ 77.61	
Total, All (SUS+CC)										
Academic Scholar	40,895									
Top Scholar	243									
Medallion Scholar	146,544									
Gold Seal Vocational	2,168									
TOTAL, ALL (SUS+CC)	189,850							TOTAL COST, \$ M	\$ 466.45	

FY 2012-13 EDR LONG-RUN BASED ON CONSENSUS MAR 09 STUDENT FINANCIAL AID CONFERENCE

BRIGHT FUTURES COST CALCULATION TEMPLATE		# Hrs/Award	SOURCE FOR NUMBER OF AWARDS:								
Fiscal Year =	2007-08 BASE	12-13	3	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'							
Tuition and Fees base =	2007-08 BASE			EDR LONG-RUN Cost Basis =				EDR CALCULATIONS		NO STIPEND	
	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'	CONSENSUS OSFA Hours MAR 09 SFA	\$ / hour, matriculation OSFA 8/13/08	\$ / hour, local fees OSFA 8/13/08	Flat lab fee OSFA 8/13/08	% of Cost Covered	Stipend	EDR Calculated Yearly Cost	BASELINE COST (\$ Millions)		
SUS/Private 4-year											
Academic Scholar	40,960	28.00	\$ 82.03	\$ 41.42	\$ 60.00	100%	\$ -	\$ 3,517.00	\$ 144.06		
Top Scholar	241	28.00	\$ 82.03	\$ 41.42	\$ 60.00	100%	\$ 1,500	\$ 5,017.00	\$ 1.21		
Medallion Scholar	103,724	25.10	\$ 82.03	\$ 41.42	\$ 60.00	75%	\$ -	\$ 2,384.00	\$ 247.28		
Gold Seal Vocational	1,130	25.00	\$ 82.03	\$ 41.42	\$ 60.00	75%	\$ -	\$ 2,375.00	\$ 2.68		
TOTAL, SUS	146,055								\$ 395.23		
Community College											
Academic Scholar	1,120	22.50	\$ 60.87	\$ 14.75	\$ 60.00	100%	\$ -	\$ 1,761.00	\$ 1.97		
Top Scholar	7	22.50	\$ 60.87	\$ 14.75	\$ 60.00	100%	\$ 1,500	\$ 3,261.00	\$ 0.02		
Medallion Scholar	43,392	21.70	\$ 60.87	\$ 14.75	\$ 60.00	100%	\$ -	\$ 1,701.00	\$ 73.81		
Gold Seal Vocational	1,230	21.60	\$ 60.87	\$ 14.75	\$ 60.00	75%	\$ -	\$ 1,285.00	\$ 1.58		
TOTAL, CC	45,749								\$ 77.39		
Total, All (SUS+CC)	191,804										
Academic Scholar	42,080	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'						Initials	55,332	\$ 146.03	
Top Scholar	248	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'						Renewals	136,472	\$ 1.23	
Medallion Scholar	147,116	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'						All	191,804	\$ 321.09	
Gold Seal Vocational	2,360	Linked to 'CONSENSUS MAR 09 Bright Futures FCST'								\$ 4.26	
TOTAL, ALL (SUS+CC)	191,804								\$ 472.61		

**Student Financial Aid
Enrollment Estimating Conference**

**Monday, March 2, 2009
9:00 AM – 116 Knott Building**

**Sections 216.134(4) F.S., Consensus Estimating Conferences and
216.136(4) F.S., Education Estimating Conference:**

Principals include professional staff designated by the coordinator of the Office of Economic and Demographic Research, the Executive Office of the Governor, the Senate, and the House of Representatives. Responsibility for presiding over sessions of the conference rotates among the principals.

Duties include the development of the number of students qualified for designated state financial aid programs, the William L. Boyd, IV, Florida Resident Access Grant and Access to Better Learning and Education programs, and the appropriation required to fund the full award amounts for each program.

Attachment A is a summary of the programs to be reviewed and outlines:

- projected 2008-09 end of year (EOY) student counts and expenditures
- projected 2009-10 EOY student counts based on actual year data

The following programs will be reviewed:

- **Florida Bright Futures Scholarship Program (BF)**
- **Critical Teacher Shortage Programs (CTS)**
- **William L. Boyd, IV, Florida Resident Access Grant (FRAG)**
- **Access to Better Learning and Education (ABLE)**
- **Florida Student Assistance Grants (FSAG)**
 - **Public, Private, Postsecondary, and Career Education**
- **First Generation Matching Grant Programs (FGMG)**
- **Children/Spouses of Deceased and Disabled Veterans (CSDDV)**

2008-09

- The 2008-09 appropriation after Special Session reduction is \$435,275,538 to serve 169,602 students.
- The updated March 2009 projection suggests a student count of 171,770, an increase of 2,168 students over appropriated student counts.
- We estimate \$1.1 M will not be spent. This estimate, although recognizing additional students, notes a shift in student enrollments from four year to two year institutions. Another factor reducing costs is the increased enrolled hours at the two year institutions by students in all programs.
- This is the third year of the incentive to fund Florida Medallion Scholars (FMS) students with 100% of tuition & fees if attending public community colleges (CC).
 - In 1997-98, 27% of FMS students enrolled at two year institutions, trending downward to 21.6% by 2005-06 and trending back up to 27.9% this 2008-09 year.
 - The additional cost to fund 2008-09 FMS 100% vs 75% tuition at CC is projected to be \$15.3 million.

2009-10

The March updated projections for 2009-10 are:

- A projected cost of \$447,157,952 with a student count of **182,722**. This represents an increase of \$11.8 million over the 2008-09 adjusted appropriation of \$435.2 M, but an additional \$25.1 M over the 2008-09 baseline.

Assumptions for cost:

- No tuition and fees, Consumer Price Index (CPI) or Florida Academic Scholars (FAS) allowance increases were applied.
- Two year attendance for Medallion students increases to 27.9%.
- Per EDR estimates, the projected cost for any tuition & fees increase is \$4.3 million per percentage increase. Disaggregated, this is \$3.7 million for state universities and \$.6 million for community colleges.
- Per General Appropriations Act (GAA), any educational allowance for FAS would be applied to the student count of 37,984.

Assumptions for student counts:

- 33.3% of the HS graduating class become initially eligible and disburse.
- Renewal students are based on the prior year percentage of continuing students.

**Critical Teacher Shortage Programs:
Loan Forgiveness (LF) and Tuition Reimbursement (TR) (Attachment C)**

2008-09

- The 2008-09 appropriation after Special Session remains \$2.5 million and is expected to be fully expended:
 - Teachers were awarded 18% of the maximum awards (TR = \$14 per credit hour and LF = \$886 Graduate / \$443 Undergraduate). The total eligible teachers were 4,983 (4,282 LF teachers and 701 TR teachers.)

2009-10

- The 2009-10 LBR projected 5,268 teachers and a \$2.5 million request.
- The March updated projection for 2009-10 uses the actual 2008-09 award counts for LF and TR at current year increase/decrease percentages to project a total of **5,151** teachers.
- The budget request remains at level funding of \$2,500,000.
 - This projection would fund teachers at 16% of the maximum award

William L. Boyd, IV, Florida Resident Access Grant (Attachment D)

2008-09

- The 2008-09 appropriation after Special Session reduction is \$92,542,395 for 34,195 students at \$2,837 per annual award.
- The updated March 2009 projection of end of year FTE student counts is 32,619, a decrease of 1,576 students from the GAA.
- We expect to expend the program funds within one full award amount.

2009-10

- The 2009-10 LBR request was \$100,892,231 for 35,563 FTE students.
- The March updated projection for 2009-10 reflects a 2% increase over the projected 2008-09 FTE EOY student count (32,619) resulting in a total of **33,271** students.
- The projected cost at the current year award of \$2,837 would be \$94,391,141, a \$1.8 M increase over the appropriation/baseline of \$92.5 M.

Access to Better Learning and Education

(Attachment E)

2008-09

- The 2008-09 appropriation after Special Session reduction is \$4,339,592 for 3,756 eligible students each to receive a maximum award of \$1,182.
- The updated March 2009 projection using actual disbursement data adjusted for end of year totals projects an FTE student count of 3,671, less 85 students from the appropriation count.
- We expect to fully expend the program funds.

2009-10

- The 2009-10 LBR was \$4,707,906 for 3,983 students at the 2008-09 maximum award of \$1,182.
- The March EC projection for a 2009-10 FTE student count of **4,001** reflects a 9% increase over the projected 2008-09 FTE EOY student count.
- A projected total cost based on the current year award of \$1,182 would be \$4,729,668, a \$390,076 increase over the appropriation/baseline of \$4.3M.
- No additional postsecondary institutions at this date have applied to become eligible for the 2009-10 year from which to project additional students and costs.

Florida Student Assistance Grants

(Attachment F)

2008-09

- The 2008-09 appropriation after Special Session remains \$127,641,073 for 119,916 students.
- The updated March 2009 projected end of year count for participating FSAG Public, Private and Postsecondary and Career Education students is 113,198.
- The 2008-09 projected average award for the three degree seeking need grant programs (Public, Private, Postsecondary) combined is \$1,146 or 60% of the maximum award.
- The state appropriation of \$127.6 million is projected to be expended within all four grants; Public, Private and Postsecondary and Career Education.

2009-10

- The 2009-10 LBR was \$129,919,800 to fund 135,971 students.
- The March 2009 updated projection of eligible students for the 2009-10 year is **118,718**.
- A projected total cost based on the current year average awards would be \$134,021,819, a \$6.3 M increase over the appropriation/baseline of \$127.6 M.

First Generation Matching Grant Program

(Attachment G)

2008-09

- The 2008-09 appropriation after Special Session remains \$7,997,650, shared by the state universities (\$5,997,650) and community colleges (\$2,000,000).
- The updated March 2009 projected student count for both programs is 11,254.
- The average award is \$1,907 at the state universities and \$802 at the community colleges for the current year.
- Private funds have matched all but \$23,756 from the SUS allocation. All state and matched funds (\$7,973,894 from each) are expected to be expended for a total of \$15,947,788.

2009-10

- The 2009-10 LBR requested level funding of \$7.9 million to fund 15,248 students.
- The March 2009 updated projection of eligible students for the 2009-10 year is **27,753** which is comprised of the 2008-09 disbursed students and otherwise eligible but unfunded students. This represents an equal number of disbursed to otherwise eligible students at the state universities and double the number of otherwise eligible to disbursed students at the community colleges.
- The budget request remains at level funding.

Children/Spouses of Deceased and Disabled Veterans

(Attachment H)

2008-09

- The 2008-09 appropriation after Special Session remains \$1,997,365 to serve 815 students.
- The updated March 2009 projected end of year student count is 689.
- We expect no funding shortfall in the current year but rather a remaining balance of \$284,511.

2009-10

- The 2009-10 LBR request was \$3,259,498 to fund 1,330 students.
- The March projection for 2009-10 is **999** students based upon a 45% current year student growth.
 - Recent increases in the number of eligible students are due in part to the law changes to residency and the additional eligibility for spouses.
- The projected cost for 2009-10 is \$2,484,540, which is a \$774,958 reduction to the LBR, but an increase of \$487,175 to the appropriation/baseline.

		A	B	C	D	E	F			G	H	I	J	K	L	M	N
		2008-09						2009-10									
		Attachment	2008-09 Appropriation with Special Session Budget Reductions	November 2008 EC 2008-09 Projection		March 2009 EC 2008-09 Projection			SBOE LBR		2008-09 Baseline	March 2009 EC 2009-10 Projections					
				Projected End of Year Student Count	Projected End of Year Expenditures	2008-09 Projected End of Year Student Count	2008-09 Projected End of Year Expenditures	2008-09 Under(Over) from Appropriation	Projected Student Count	Projected Expenditures	2008-09 Baseline	2009-10 Projected Student Count	2009-10 Projected Expenditures @ Level Awards (except BF less FAS allowance; CTS & FGMG @ level funding)	2009-10 Incr/(Decr) from Baseline			
1	Florida Bright Futures Scholarship Program	B	\$ 435,275,538	168,922	\$ 435,258,728	171,770	\$ 434,110,281	\$ 1,165,257	176,754	\$ 451,106,256	\$ 422,000,000	182,722	\$ 447,157,952	\$ 25,157,952			
2	Critical Teacher Shortage Programs	C	\$ 2,500,000	5,010	\$ 2,500,000	4,983	\$ 2,500,000	\$ -	5,268	\$ 2,500,000	\$ 2,500,000	5,151	\$ 2,500,000	\$ -			
3	William L. Boyd, IV, Florida Resident Access Grant	D	\$ 92,542,395	32,600	\$ 92,486,254	32,619	\$ 92,540,335	\$ 2,060	35,563	\$ 100,892,231	\$ 92,542,395	33,271	\$ 94,391,141	\$ 1,848,746			
4	Access to Better Learning and Education	E	\$ 4,339,592	3,761	\$ 4,328,046	3,671	\$ 4,339,592	\$ -	3,983	\$ 4,707,906	\$ 4,339,592	4,001	\$ 4,729,668	\$ 390,076			
5	Florida Student Assistance Grants	F															
6	Public		\$ 98,546,590	89,530	\$ 98,546,590	85,242	\$ 98,546,590	\$ -	102,433	\$ 100,372,048		90,762	\$ 104,927,225				
7	Private		\$ 15,875,417	12,800	\$ 15,875,417	11,319	\$ 15,875,417	\$ -	13,812	\$ 16,087,485		11,319	\$ 15,875,463				
8	Postsecondary		\$ 11,066,226	12,336	\$ 11,066,226	12,955	\$ 11,066,226	\$ -	14,955	\$ 11,066,229		12,955	\$ 11,066,291				
9	Career Education		\$ 2,152,840	5,250	\$ 2,152,840	3,682	\$ 2,152,840	\$ -	4,771	\$ 2,394,038		3,682	\$ 2,152,840				
10	FSAG Totals		127,641,073	119,916	127,641,073	113,198	127,641,073	\$ -	135,971	\$ 129,919,800	\$ 127,641,073	118,718	\$ 134,021,819	\$ 6,380,746			
11	First Generation Matching Grants	G	\$ 7,997,650	18,524	\$ 7,997,650	11,254	\$ 7,973,894	\$ 23,756	15,248	\$ 7,997,650	\$ 7,997,650	27,753	\$ 7,997,650	\$ -			
12	SUS			\$ -		6,266						12,500					
13	CC			\$ -		4,988						15,253					
14	Children/Spouses of Deceased & Disabled Veterans	H	\$ 1,997,365	688	\$ 1,853,472	689	\$ 1,712,854	\$ 284,511	1,330	\$ 3,259,498	\$ 1,997,365	999	\$ 2,484,540	\$ 487,175			
15	TOTALS							\$ 1,475,584						\$ 34,264,695			

Florida Department of Education
Office of Student Financial Assistance (OSFA)
March 2, 2009
Student Financial Aid Estimating Conference - Florida Bright Futures Program

ATTACHMENT B

	1997-98 EOY % Disbursed at 2Yr/4Yr	1998-99 EOY % Disbursed at 2Yr/4Yr	1999-2000 EOY % Disbursed at 2Yr/4Yr	2000-01 EOY % Disbursed at 2Yr/4Yr	2001-02 EOY % Disbursed at 2Yr/4Yr	2002-03 EOY % Disbursed at 2Yr/4Yr	2003-04 EOY % Disbursed at 2Yr/4Yr	2004-05 EOY % Disbursed at 2Yr/4Yr	2005-06 EOY % Disbursed at 2Yr/4Yr	2006-07 EOY % Disbursed at 2Yr/4Yr	2007-08 EOY % Disbursed at 2Yr/4Yr	Actual 0809 % Attendance at 2Yr/4Yr as of 11/4/08
	FAS - 8% / 92%	FAS - 7% / 93%	FAS - 6% / 94%	FAS - 7% / 93%	FAS - 5% / 95%	FAS - 5% / 95%	FAS - 5% / 95%	FAS 5% / 95%	FAS 4.8% / 95.2%	FAS 4.8% / 95.2%	FAS 4.9% / 95.1%	FAS 4.7% / 95.3%
	FMS - 27% / 73%	FMS - 26% / 74%	FMS - 24% / 76%	FMS - 23% / 77%	FMS - 21% / 79%	FMS - 21% / 79%	FMS - 21% / 79%	FMS 22% / 78%	FMS 21.6% / 78.4%	FMS 23.0% / 77.0%	FMS 25.6% / 74.4%	FMS 27.5% / 72.5%
	GSV - 56% / 44%	GSV - 49% / 51%	GSV - 52% / 48%	GSV - 59% / 41%	GSV - 59% / 41%	GSV - 58% / 42%	GSV - 60% / 40%	GSV 61% / 39%	GSV 61.7% / 38.3%	GSV 66.1% / 33.9%	GSV 69.4% / 30.6%	GSV 72.2% / 27.8%
												Actual 08-09 @ 30 Hrs 2Yr / 4Yr (CC & SUS)
												FAS 2704 - 4139
												FMS 2329 - 2838
												GSV 1761 - 2835
	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-04	2004-05	2005-06	2006-07	2007-08	
	Actual Disb as of EOY	Actual Disb as of EOY	Actual Disb as of EOY	Actual Disb as of EOY	Actual Disb as of EOY	Actual Disb as of EOY	Actual Disb as of EOY	Actual Disb as of EOY	Actual Disb as of EOY	Actual Disb as of EOY	Actual Disb as of EOY	Nov 2008 EC 2008-09 Projected EOY Students and Dollars
FLORIDA ACADEMIC SCHOLARS												
Initials	7,011	7,453	7,926	6,031	6,345	7,064	7,705	8,560	9,010	9,302	9,885	10,638
Renewals	11,608	14,132	16,348	18,443	18,390	18,055	18,091	18,912	20,690	22,262	23,730	25,032
Total Awards	18,619	21,585	24,274	24,474	24,735	25,119	25,796	27,472	29,700	31,564	33,615	35,670
Total Cost	\$ 43,603,062	\$ 51,827,637	\$ 65,248,346	\$ 68,799,621	\$ 67,261,535	\$ 71,230,104	\$ 78,143,382	\$ 88,671,209	\$ 101,088,535	\$ 111,272,240	\$ 119,986,072	\$ 135,822,706
2 yr / 4 yr average hours enrolled					22 / 26	21 / 26	22 / 26	22 / 27	22 / 27	22 / 27	22 / 27	2099 / 3892 22/28
FLORIDA MEDALLION SCHOLARS												
Initials	9,861	15,576	18,201	24,184	25,495	28,447	30,812	32,967	34,511	36,451	39,097	40,291
Renewals	3,174	9,569	22,221	34,296	45,078	53,676	61,430	67,543	73,039	79,114	84,852	91,369
Total Awards	13,035	25,145	40,422	58,480	70,573	82,123	92,242	100,510	107,550	115,565	123,949	131,660
Total Cost	\$ 15,242,245	\$ 31,153,146	\$ 58,656,888	\$ 90,574,018	\$ 103,792,891	\$ 127,378,680	\$ 153,278,582	\$ 176,316,888	\$ 200,827,204	\$ 233,161,762	\$ 257,098,737	\$ 296,527,781
FMS at 75% at CC												\$ 281,791,744
Difference in cost to State										\$ 10,003,029	\$ 12,477,893	\$ 14,736,037
2 yr / 4 yr average hours enrolled					21 / 25	21 / 25	21 / 25	21 / 25	21 / 25	21 / 25	21.5 / 25	1686 / 2467 21.5 / 26
FLORIDA GOLD SEAL VOCATIONAL												
Initials	6,838	2,314	2,402	2,040	1,210	1,323	1,404	1,467	1,439	1,463	1,517	1,519
Renewals	3,827	7,021	3,907	2,062	1,776	1,303	1,195	1,148	1,360	39	89	73
Total Awards	10,665	9,335	6,309	4,102	2,986	2,626	2,599	2,615	2,799	1,502	1,606	1,592
Total Cost	\$ 10,431,788	\$ 10,049,353	\$ 7,588,704	\$ 5,052,404	\$ 3,493,754	\$ 3,242,029	\$ 3,411,112	\$ 3,609,404	\$ 4,067,923	\$ 2,221,381	\$ 2,426,919	\$ 2,521,540
2 yr / 4 yr average hours enrolled					21 / 24	21 / 25	21 / 25	21 / 25	21 / 24	21 / 25	21.5 / 25	1279 / 2375 21.5 / 25
TOP SCHOLARS												
Initials	39	64	66	63	66	65	65	65	63	66	65	67
Renewals	161	152	170	179	195	185	188	177	185	184	187	191
Total Awards	200	216	236	242	261	250	253	242	248	250	252	258
Total Cost	\$ 289,874	\$ 302,434	\$ 356,993	\$ 343,304	\$ 366,737	\$ 353,992	\$ 355,678	\$ 346,868	\$ 351,556	\$ 359,056	\$ 363,183	\$ 386,700
ALL BRIGHT FUTURES AWARD LEVELS												
Initials	23,710	25,343	28,529	32,255	33,050	36,834	39,921	42,994	44,960	47,216	50,499	52,449
Renewals	18,770	30,874	42,646	54,980	65,439	73,219	80,716	87,603	95,089	101,415	108,671	116,474
Total Awards	42,480	56,217	71,241	87,235	98,489	110,118	120,637	130,597	140,049	148,631	159,170	168,922
Grand Total Cost	\$ 69,566,969	\$ 93,332,570	\$ 131,850,931	\$ 164,769,347	\$ 174,914,917	\$ 202,204,805	\$ 235,188,754	\$ 268,944,369	\$ 306,335,218	\$ 347,014,439	\$ 379,874,911	\$ 435,258,728
Appropriation	\$ 75,000,000	\$ 120,000,000	\$ 131,850,931	\$ 170,990,599	\$ 202,000,000	\$ 218,970,000	\$ 235,688,631	\$ 275,989,784	\$ 311,772,580	\$ 346,342,906	\$ 383,185,153	\$ 436,175,538
Legislative Budget Request												
Remaining Funds												\$ 916,810
OSFA Over(Under) March Estimates to Actual EOY Students						-2920	-161	-810	-253	-122	463	973
HS Grads (prior yr enter funding yr)	103,695	107,712	112,210	116,950	121,394	130,078	138,654	142,335	145,388	149,171	155,766	163,119
Percent of HS Grads Disbursed	22.87%	23.53%	25.42%	27.58%	27.23%	28.32%	28.79%	30.21%	30.92%	31.65%	32.42%	32.52%
Percent chg of HS Grads Disbursed from prior year's %		0.66%	1.90%	2.16%	-0.35%	1.09%	0.47%	1.41%	0.72%	0.73%	0.77%	0.10%
EDR/OSFA agreed upon initial students												
Percent of All Eligibles Actually Disbursed	77%	84%	88%	90%	84%	87%	85%	85%	83%	84%	84%	
Percent of Prior Year Disbursed Who Renew and Disburse		73%	76%	77%	75%	74%	73%	73%	73%	72%	73%	73%

Florida Department of Education
Office of Student Financial Assistance (OSFA)
March 2, 2009
Student Financial Aid Estimating Conference -Florida Bright Futures Program

ATTACHMENT B

	Actual 0809 EOY % Attendance at 2yr/4yr as of 2/21/09		Actual 0809 % Attendance at 2yr/4yr as of 11/4/08	Actual 0809 EOY % Attendance at 2yr/4yr as of 2/21/09
	FAS 4.9% / 95.1%		FAS 4.7% / 95.3%	FAS 4.9% / 95.1%
	FMS 27.9% / 72.1%		FMS 27.5% / 72.5%	FMS 27.9% / 72.1%
	GSV 72.5% / 27.5%		GSV 72.2% / 27.8%	GSV 72.5% / 27.5%
	Actual 08-09 @ 30 Hrs 2yr / 4yr (CC & SUS)		Actual 08-09 @ 30 Hrs 2yr / 4yr (CC & SUS)	Actual 08-09 @ 30 Hrs 2yr / 4yr (CC & SUS)
	FAS 2704 - 4139		FAS 2704 - 4139	FAS 2704 - 4139
	FMS 2329 - 2838		FMS 2329 - 2838	FMS 2329 - 2838
	GSV 1761 - 2838		GSV 1761 - 2838	GSV 1761 - 2838
	2008-09		2009-10	
	March 2009 EC 2008-09 Projected EOY Students and Dollars	2009-10 LBR	2009-10 November 2008 EC (No T&F or CPI Increase or FAS Allowance)	2009-10 March 2009 EC (No T&F or CPI Increase or FAS Allowance)
FLORIDA ACADEMIC SCHOLARS				
Initials	10,659		11,051	10,956
Renewals	25,280		26,562	27,028
Total Awards	35,940	35,492	37,614	37,984
Total Cost	\$ 136,784,563		\$ 129,117,543	\$ 130,321,219
2 yr / 4 yr average hours enrolled	2136/3892 22.5/28		1724 / 3517 22/28	1761 / 3517 22.5/28
FLORIDA MEDALLION SCHOLARS				
Initials	40,828		41,855	41,966
Renewals	93,373		97,053	101,097
Total Awards	134,202	132,482	138,908	143,063
Total Cost	\$ 294,364,310		\$ 312,851,847	\$ 313,800,129
FMS at 75% at CC	\$ 279,012,950		\$ 297,304,580	\$ 297,435,174
Difference in cost to State	\$ 15,351,360		\$ 15,547,267	\$ 16,364,955
2 yr / 4 yr average hours enrolled	1701/2384 21.7/25.1		1686 / 2467 21.5 / 26	1701/2384 21.7/25.1
FLORIDA GOLD SEAL VOCATIONAL				
Initials	1,565		1,578	1,608
Renewals	65		72	66
Total Awards	1,630	1,638	1,651	1,675
Total Cost	\$ 2,583,392		\$ 2,613,928	\$ 2,654,075
2 yr / 4 yr average hours enrolled	1285/2375 21.6/25		1279 / 2375 21.5 / 25	1285/2375 21.6/25
TOP SCHOLARS				
Initials	64		67	67
Renewals	188		195	188
Total Awards	252		262	255
Total Cost	\$ 378,016		\$ 393,287	\$ 382,528
ALL BRIGHT FUTURES AWARD LEVELS				
Initials	53,051		54,484	54,530
Renewals	118,719		123,688	128,192
Total Awards	171,770	176,754	178,172	182,722
Grand Total Cost	\$ 434,110,281		\$ 444,976,605	\$ 447,157,952
Appropriation	\$ 435,275,538			
Legislative Budget Request		\$ 451,106,256		
Remaining Funds	\$ 1,165,257		\$ 6,129,651	\$ 3,948,304
OSFA Over(Under) March Estimates to Actual EOY Students				
HS Grads (prior yr enter funding yr)	163,119		159,314	163,714
Percent of HS Grads Disbursed	32.52%		34.20%	33.31%
Percent chg of HS Grads Disbursed from prior year's %	0.10%		0.95%	0.79%
EDR/OSFA agreed upon initial students			54,484	54,530
Percent of All Eligibles Actually Disbursed				
Percent of Prior Year Disbursed Who Renew and Disburse				

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 2, 2009
Critical Teacher Shortage Programs

ATTACHMENT C

A	B	C	D	E	F	G	H	I	J	K
PROGRAM	2007-08 End of Year				2008-09				2009-10	
	2007-08 Eligible Teachers (EOY)	# of Hours/Awards	Prorated Average Award	End of Year Expenditures	Projected 2008-09 End of Year Eligible Teachers	# of Hours/Awards	Prorated Average Award	Expenditures	2009-10 DOE LBR	Mach 2009 EC Projection @ 6.54% LF Incr & 16% TR Decr over 2008-09
Tuition Reimbursement (TR)	850	6,233	\$ 15	\$ 93,275	701	5,231	\$ 14	\$ 73,234	850	589
Loan Forgiveness (LF) Combined Undg and Grad	4,019	4,019	\$ 599	\$ 2,407,857	4,282	4,282	\$ 567	\$ 2,426,766	4,418	4,562
TOTALS	4,869			\$ 2,501,132	4,983			\$ 2,500,000	5,268	5,151
Annual Appropriation				\$ 2,500,000				\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Increase(Decrease) over Appropriation				\$ 1,132						\$ 15,568,553
Average Award Amount			\$ 514							
	19% Max Award				18% Max Award				16% Max Award	16% Max Award
TR annual % growth		-9%				-16%				
LF annual % growth		10%				6.54%				
% of Appropriation - TR				3.7%				2.9%		
% of Appropriation - LF				96.3%				97.1%		

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 2, 2009
William L. Boyd, IV, Florida Resident Access Grant

ATTACHMENT D

	A	B	C	D	E	F	G
		2007-08	2008-09		2009-10		
	Maximum Awards	\$ 3,000	\$ 2,837		\$ 2,837		
	Institution Name	End of Year FTE Student Counts	2008-09 GAA FTE @ 4% growth	MARCH 2009 Projected EOY FTE Students	Projected Expenditures @ \$2,837 per FTE student	2009-10 LBR FTE Student Count @ 4% incr 0809 GAA Student Count	2009-10 FTE Students @ 2% Incr to Projected 2008-09 EOY FTE
1	BARRY UNIVERSITY	2,545		2,564	\$ 7,272,872		2,615
2	BEACON COLLEGE	34		34	\$ 97,162		35
3	BETHUNE-COOKMAN UNIVERSITY	1,690		1,702	\$ 4,829,530		1,736
4	CLEARWATER CHRISTIAN COLLEGE	240		242	\$ 685,850		247
5	ECKERD COLLEGE	647		652	\$ 1,848,938		665
6	EDWARD WATERS COLLEGE	455		457	\$ 1,296,509		466
7	EMBRY RIDDLE AERO. UNIVERSITY	919		926	\$ 2,626,236		944
8	FLAGLER COLLEGE	1,857		1,871	\$ 5,306,768		1,908
9	FLORIDA COLLEGE	140		141	\$ 400,079		144
10	FLORIDA HOSPITAL COLLEGE OF HEALTH	436		439	\$ 1,245,962		448
11	FLORIDA INSTITUTE OF TECHNOLOGY	697		702	\$ 1,991,824		716
12	FLORIDA MEMORIAL UNIVERSITY	817		823	\$ 2,334,749		839
13	FLORIDA SOUTHERN	1,188		1,197	\$ 3,394,960		1,221
14	HODGES UNIVERSITY	1,069		1,077	\$ 3,054,892		1,098
15	JACKSONVILLE UNIVERSITY	1,046		1,054	\$ 2,989,165		1,075
16	LYNN UNIVERSITY	383		386	\$ 1,094,503		394
17	NOVA-SOUTHEASTERN UNIVERSITY	2,661		2,680	\$ 7,604,367		2,734
18	PALM BEACH ATLANTIC COLLEGE	1,340		1,350	\$ 3,829,332		1,377
19	RINGLING SCHOOL OF ART & DESIGN	466		469	\$ 1,331,693		479
20	ROLLINS COLLEGE	1,340		1,350	\$ 3,829,332		1,377
21	SOUTHEASTERN UNIVERSITY	1,314		1,324	\$ 3,755,031		1,350
22	ST. LEO COLLEGE	2,183		2,199	\$ 6,238,381		2,243
23	ST. THOMAS UNIVERSITY	731		736	\$ 2,088,986		751
24	STETSON UNIVERSITY	1,468		1,479	\$ 4,195,118		1,508
25	UNIVERSITY OF MIAMI	4,148		4,178	\$ 11,853,781		4,262
26	UNIVERSITY OF TAMPA	1,405		1,415	\$ 4,015,083		1,444
27	WARNER SOUTHERN COLLEGE	817		823	\$ 2,334,749		839
28	WEBBER INTERNATIONAL UNIVERSITY	348		351	\$ 994,483		358
29	EOY FTE Totals	32,384		32,619		35,563	33,271
30	Appropriation / Projected	\$ 99,193,000	\$ 92,542,395			\$ 100,892,231	\$ 94,391,141
31	Actual /Projected Cost	\$ 97,180,262			\$ 92,540,335		\$ 1,848,746
32	EOY FTEs / or GAA	32,384	34,195	32,619			33,271
33	Unspent Appropriation/ Change to LBR	\$ 2,012,738			\$ 2,060		\$ 6,501,090
34	% Increase in FTE from prior year	3%		1%		4%	2%

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 2, 2009
Access to Better Learning and Education (ABLE)

ATTACHMENT E

A	B	C	D	E	F	G	H	I	J	K	L	M	N
			2004-05 (\$1500 Award)		2005-06 (\$1156 Award)		2006-07 (\$1250 Award)		2007-08 (\$1250 Award)		2008-09 (\$1182 Award)		2009-10
	Institution Name	Term Sem/ Qtr	2004-05 EOY Students	2004-05 EOY Expenditures	2005-06 EOY Students	2005-06 EOY Expenditures	2006-07 EOY Students	2006-07 EOY Expenditures	2007-08 EOY Students	2007-08 EOY Expenditures	Nov 2008 EC Projected EOY Students	March 2009 EC 2008-09 Projected EOY Students	2009-10 Projected Student FTE and Expenditures @ \$1182
1	Ai Miami Intntl Univ of Art and Design	Qtr	455	\$ 520,500	702	\$ 612,535	1,010	\$ 940,912	1,196	\$ 1,121,402	1,410	1,524	
2	Carlos Albizu University	Sem			172	\$ 157,082	192	\$ 178,750	158	\$ 152,500	177	184	
3	Columbia College - Orlando	Sem			296	\$ 250,637	282	\$ 271,875	286	\$ 260,625	330	284	
4	Florida National College (New 2008-09)	Sem									48	44	
5	Johnson & Wales University	Qtr			317	\$ 315,645	281	\$ 277,580	222	\$ 236,921	348	294	
6	Keiser College	Sem	315	\$ 341,250	526	\$ 451,107	856	\$ 826,250	1,143	\$ 1,078,750	1,384	1,214	
7	National Louis University - Tampa	Qtr			77	\$ 56,210	56	\$ 39,198	36	\$ 24,598	17	16	
8	Northwood University - West Palm Beach	Qtr			161	\$ 151,210	202	\$ 199,787	192	\$ 180,206	166	156	
9	South University - West Palm Bch	Qtr	179	\$ 182,000	211	\$ 171,325	614	\$ 500,514	813	\$ 629,526	800	859	
10	Trinity International University	Sem			33	\$ 21,945	44	\$ 35,625	41	\$ 38,125	46	39	
11	Union Institute & University	Sem			191	\$ 165,748	156	\$ 146,875	105	\$ 98,750	99	101	
12	Belhaven College	Sem							124	\$ 116,250	98	112	
13	Springfield College	Sem							129	\$ 108,875	160	135	
	TOTALS		949	\$ 1,043,750	2,686	\$ 2,353,444	3,693	\$ 3,417,366	4,445	\$ 4,046,528	5,083	4,961	
FTE					2,036		2,734		3,237		3,761	3,671	4,001
LBR / Appropriation											\$ 4,328,046	\$ 4,339,592	\$ 4,729,668
	Over/(Under) Appropriation/LBR			\$ 756,250		\$ 1,246,556		\$ 1,821,384		\$ 392,222	\$ 111,546		
	Percent of Student Growth				52%		34%		18%			13%	9%
\$ 1,800,000	2004-05 Appropriation/GAA Students		1200										
	Expended Percent of Appropriations			58%									
\$ 3,600,000	2005-06 Appropriation/GAA Students				3115								
	Expended Percent of Appropriations					65%							
\$ 5,238,750	2006-07 Appropriation/GAA Students						4191						
	Expended Percent of Appropriations							65%					
\$ 4,438,750	2007-08 Appropriation/GAA Students								3551				
	Expended Percent of Appropriations									91%			
\$ 4,339,592	2008-09 Appropriation/GAA Students										3756		
	Expended Percent of Appropriations											100%	
\$ 4,729,668	2009-10 Appropriation/GAA Students												
	Expended Percent of Appropriations												

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 2, 2009
Florida Student Assistance Grants

ATTACHMENT F

	A	B	C	D	E	F	G
		2007-08 (\$1,808 maximum award)		2008-09 (\$1,916 maximum award)		2009-10	
	Institution/Sector Type	2007-08 End of Year Students	2007-08 End of Year Expenditures	2008-09 MAR 08 EC Consensus Student Count	2008-09 Projected End of Year Students	LBR	2009-10 Projected End of Year Students
1	Public	84,792	\$ 102,292,086	100,570	85,242	102,433	90,762
2	<i>Aver Award</i>		\$ 1,206				
3	Public - Career Education (CE)*	3,495	\$ 2,144,863	4,290	3,682	4,771	3,682
4			\$ 614				
5	Private	12,939	\$ 16,448,032	13,630	11,319	13,812	11,319
6	<i>Aver Award</i>		\$ 1,271				
						14,955	
7	Post-Secondary	12,386	\$ 11,307,987	14,955	12,955		12,955
8	<i>Aver Award</i>		\$ 913				
9	Totals	113,612	\$ 132,192,968	133,445	113,198	135,971	118,718
10	<i>Total State Aver (w/o CE)</i>		\$ 1,185		\$ 1,146		\$ 1,146
11	<i>Total State w/ S/LEAP & CACG Aver (w/o CE)</i>		\$ 1,203		\$ 1,186		\$ 1,185
12	<i>State Average Award for CE</i>		\$ 614		\$ 585		\$ 585
13	<i>Otherwise Eligible Students</i>	21,476			5,520		0
14	Appropriation		\$ 130,437,189	\$ 127,641,073	\$ 127,641,073	\$ 129,919,800	\$ 134,021,819
15	S/LEAP		\$ 2,047,902	\$ 1,999,861	\$ 1,999,861		\$ 1,999,861
	College Access Challenge Grant (CACG) **				\$ 2,450,000		\$ 2,450,000
16	Grand Total		\$ 132,485,091	\$ 129,640,934	\$ 132,090,934		\$ 138,471,680
17	Note: The maximum award for 2008-09 is \$1,916.						
18	* New program in 2007-08						
19	**New federal funds for 2008-09 and 2009-10 only.						

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 2, 2009
First Generation Matching Grant (FGMG) Program

ATTACHMENT G

A		B	C	D	F	G	H	E	I
		2007-08			2008-09			2009-10	
STATE UNIVERSITIES (SUS)		End of Year Expenditures *	End of Year Students Disbursed	End of Year Unfunded Eligible Students	Expenditures as of 02/23/09	Student Count as of 02/23/09	Otherwise Eligible Student Count	LBR	Projected 2009-10 Student Count
1	Florida A&M University	\$ 767,738	1,609	1	\$ 249,404	993	0		
2	Florida Atlantic University	\$ 1,376,310	532	0	\$ 1,061,723	408	0		
3	Florida Gulf Coast University	\$ 415,040	426	0	\$ 346,205	356	0		
4	Florida International University	\$ 798,774	1,233	2,732	\$ 308,026	640	5,267		
5	Florida State University	\$ 2,398,852	686	0	\$ 2,612,696	704	0		
6	New College of FL	\$ 64,112	51	31	\$ 61,229	72	14		
7	University of Central Florida	\$ 432,770	545	0	\$ 249,600	317	0		
8	University of Florida	\$ 3,407,056	739	2	\$ 3,760,716	1,028	1,000		
9	University of North Florida	\$ 767,752	312	1,129	\$ 458,007	212	0		
10	University of South Florida	\$ 1,893,542	500	1,789	\$ 751,370	216	0		
11	University of West Florida	\$ 287,904	293	893	\$ 390,000	429	844		
SUS SECTOR TOTAL:		\$ 12,609,850	6,926	6,577	\$ 10,248,976	5,375	6,234	\$ 5,997,650	12,500
Projected Otherwise Eligible students disbursed:							891		
Average Award/Total Disbursed Students					\$ 1,907	6,266			
		2007-08			2008-09			2009-10	
COMMUNITY COLLEGES (CC)		End of Year Expenditures *	End of Year Students Disbursed	End of Year Unfunded Eligible Students	Expenditures as of 02/23/09	Student Count as of 02/23/09	Otherwise Eligible Student Count	LBR	Projected 2009-10 Student Count
1	Brevard Community College	\$ 100,000	43		\$ 100,000	54	0		
2	Broward Community College	\$ 335,642	345		\$ 332,800	389	0		
3	Central Florida Community College	\$ 5,000	10		\$ 5,000	5	0		
4	Chipola College	\$ 22,040	25		\$ 9,920	11	0		
5	Daytona Beach Community College	\$ 121,736	87		\$ 129,099	93	0		
6	Edison College	\$ 140,254	51		\$ 90,000	39	0		
7	Florida Community College at Jacksonville	\$ 259,590	260	2	\$ 204,721	164	0		
8	Florida Keys Community College	\$ 12,286	27	84	\$ 12,834	15	0		
9	Gulf Coast Community College	\$ 6,000	12		\$ 70,000	200	0		
10	Hillsborough Community College	\$ 272,662	278		\$ 156,407	173	0		
11	Indian River Community College	\$ 156,204	102		\$ 199,300	111	1,369		
12	Lake City Community College	\$ 32,572	82		\$ 33,716	58	0		
13	Lake Sumter Community College	\$ 30,000	60		\$ 39,000	55	0		
14	Manatee Community College	\$ 128,536	124		\$ 69,094	54	0		
15	Miami Dade College	\$ 914	1,044	6,766	\$ 756,991	801	94		
16	North Florida Community College	\$ 10,000	10		\$ 10,000	5	0		
17	Northwest Florida State College	\$ 10,000	20	3	\$ 9,000	36	0		
18	Palm Beach Community College	\$ 220,708	926		\$ 228,102	913	8,000		
19	Pasco Hernando Community College	\$ 93,506	112		\$ 33,508	45	0		
20	Pensacola Junior College	\$ 101,812	126		\$ 153,960	183	0		
21	Polk Community College	\$ 90,270	95		\$ 30,078	36	0		
22	Santa Fe Community College	\$ 20,000	25		\$ 20,000	33	1,714		
23	Seminole Community College	\$ 103,930	151		\$ -	0	0		
24	South Florida Community College	\$ 31,218	59		\$ 32,544	52	0		
25	St. Johns River Community College	\$ 30,000	60		\$ 10,000	24	0		
26	St. Petersburg College	\$ 184,288	154		\$ 22,834	31	0		
27	Tallahassee Community College	\$ 120,282	241	782	\$ 98,500	121	0		
28	Valencia Community College	\$ 183,626	301	3,019	\$ 411,375	375	0		
CC SECTOR TOTAL:		\$ 2,823,076	4,830	10,656	\$ 3,268,783	4,076	10,265	\$ 2,000,000	15,253
Projected Otherwise Eligible students disbursed:							912		
Average Award/Total Disbursed Students					\$ 802	4,988			
FGMG TOTAL:		\$ 15,432,926	11,756	17,233	\$ 13,517,759	11,254	16,499	\$ 7,997,650	27,753
*State appropriation plus private matching dollars					\$ 15,947,788				
2008-09 GAA Appropriation								\$ 7,997,650	
2008-09 March Disbursed Student Projection								11,254	
2009-10 LBR								\$ 7,997,650	
2009-10 LBR Student Projection								15,248	
2009-10 March Eligible Student Projection								27,753	

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
March 2, 2009

ATTACHMENT H

Children and Spouses of Deceased and Disabled Veterans (CSDDV)

A	B	C	D	E
YEAR	EOY Expenditures	EOY Student Count	Average Award	% Student Growth over Prior Year
2000-01	\$ 251,191	158	\$ 1,590	
2001-02	\$ 297,062	168	\$ 1,768	6%
2002-03	\$ 296,130	151	\$ 1,961	-11%
2003-04	\$ 322,294	157	\$ 2,053	4%
2004-05	\$ 313,691	149	\$ 2,105	-5%
2005-06*	\$ 403,463	174	\$ 2,319	14%
2006-07**	\$ 726,785	307	\$ 2,367	76%
2007-08	\$ 1,136,148	475	\$ 2,392	55%

2008-09				
Appropriation	\$ 1,997,365	815		
Projected EOY Remaining	\$ 1,712,854	689	\$ 2,486	45%
2008-09 Funds	\$ 284,511			

2009-10 @				
March 2009 EC	\$ 2,484,540	999		45%

* The law changed in 2005-06 to allow shorter residency period to become eligible.

** The law changed in 2006-07 to allow spouses as well as children to become eligible.