

Student Financial Aid Estimating Conference  
 March 5, 2007

**ACTION MINUTES**

Principals attending:

Amy Baker, Legislative Office of Economic & Demographic Research (Chair)  
 Paul Bryant, Florida Senate  
 Mark Eggers, Florida House of Representatives  
 Scott Kittel, Office of the Governor

Presenters:

Beth Lines, Legislative Office of Economic & Demographic Research  
 Theresa Antworth, Department of Education, Office of Student Financial Assistance

Others present:

*Governor's Office:* Wendy Dugan  
*House:* Alicia Trexler, Margaret Thomas  
*Senate:* Angelina Kuleshova, Linda Harkey  
*Office of Economic & Demographic Research:* Beth Lines  
*Department of Education (DOE):* Linda Champion, Theresa Antworth, Jerolyn Barnhart, Pam Bunkley, Martha Miller  
*Board of Governors:* Dan Cohen-Vogel  
*ICUF:* Ed Moore, Bob Boyd  
*Keiser University:* Lisa Aronson, Jim Magill, Fred Pfeffer, Belinda Keiser

Actions:

**Bright Futures Scholarship Program.** Estimates and projections were presented by the Office of Economic and Demographic Research (EDR) and the Department of Education's Office of Student Financial Assistance (OSFA). See handout for details. The Conference adopted new estimates for FY 2007-08, summarized below:

<b>Bright Futures Consensus Estimates</b>	FY 2006-07 Dec 06 (OLD) Consensus	FY 2006-07 Mar 07 OSFA Annualized Term 1 Actual	FY 2007-08 Dec 06 (OLD) Consensus	FY 2007-08 Dec 06 (NEW) Consensus
Awards	146,628	148,509	159,301	159,936
Cost with no tuition increase	\$345.3 M	\$346.2 M	\$372.7 M	\$380.4 M
Cost of 1% tuition increase at university	NA	NA	\$3.0 M	\$3.1 M
Cost of 1% tuition increase at community college	NA	NA	\$0.5 M	\$0.5 M

Florida Student Assistance Grants (FSAG). The Conference reviewed current information on the FSAG program presented by OSFA. See handout for details. OSFA estimates an annualized count of 107,399 eligible students for FY 2006-07, a decrease of 3,815 from the estimate of 111,214 eligible students adopted in December 2006. For FY 2007-08, the Conference adopted an estimate of 112,953 eligible students, an increase of 2,204 from the estimate of 110,749 eligible students adopted in December 2006. The increase is attributable to the recent increase in the federal Pell minimum Expected Family Contribution (EFC) amount. The FSAG program uses that EFC minimum as an eligibility cutoff.

Critical Teacher Shortage Programs. The Conference reviewed current information on the existing Critical Teacher Shortage Programs (Tuition Reimbursement and Loan Forgiveness) presented by OSFA. The Conference did not consider new programs proposed by the Department. See handout for details. The Conference did not make any changes to the FY 2007-08 estimates and projections for the existing Critical Teacher Shortage programs, summarized below:

<b>Critical Teacher Shortage Programs</b>	FY 2006-07 Dec 06 (OLD) Consensus	FY 2006-07 Mar 07 (NEW) <b>Actual as of 2/23/07</b>	FY 2007-08 Dec 06 (OLD) Consensus	FY 2007-08 Mar 07 (NEW) Consensus
Tuition Reimbursement	935	937	791	791
Loan Forgiveness (Undergrad and Graduate)	3,642	3,654	3,725	3,725
<b>TOTAL, Both Awards</b>	<b>4,577</b>	<b>4,591</b>	<b>4,516</b>	<b>4,516</b>

William L. Boyd, IV, Florida Resident Access Grant (FRAG). The Conference reviewed current information on the FRAG program presented by OSFA. See handout for details. OSFA presented a projected end-of-year count of 32,294 FTE awards, a decrease of 189 FTE from the estimate of 32,483 FTE awards adopted in December 2006. For FY 2007-08, the Conference adopted an estimate of 34,231 FTE awards, a decrease of 201 FTE from the estimate of 34,432 FTE awards adopted in December 2006.

Access to Better Learning and Education (ABLE) Program. The Conference reviewed current information on the ABLE program presented by OSFA. See handout for details. Based on Term 1 data, OSFA projects that in FY 2006-07, 3,540 headcount students (equal to 2,690 FTE) will receive awards. The December 2006 estimate was 4,191 headcount awards. For FY 2007-08, the Conference adopted an estimate of 4,673 headcount, or 3,551 FTE, awards. This is an increase of 482 headcount awards over the December 2006 estimate of 4,191 headcount awards. In the future, awards for ABLE will be presented as FTE equivalents.

The Conference will meet at the call of the principals. EDR will adjust the Bright Futures forecasting model with the consensus from this conference. Projections for FYs 2008-09, 2009-10 and 2010-11, based on Consensus assumptions for FY 2007-08, are shown on the attachments.

Bright Futures Comparisons  
 March 5, 2007 Student Financial Aid  
 Estimating Conference

2006-07 APPROP (MAR 2006 SFA CONSENSUS *)			FY 2006-07 OSFA ANNUALIZED TERM 1			FY 06-07 OSFA ANNUALIZED OV/UND FY 06-07 APPROP			
*Adjusted for tuition increases (3% @ Universities / 2.5% @ Community Colleges) and HB 5005 - requires 100% of tuition for FMS awards at Community Colleges.			Based on Term 1 FY 2006-07						
	FY 2006-07 Mar 2006 SFA Consensus Forecast	OSFA Hours / Sep 05 data	MAR 2006 SFA Consensus BASELINE COST (\$ Millions)	FY 2006-07 MAR 07 SFA OSFA Annualized	OSFA Hours / FY 06-07 Term 1	MAR 2007 OSFA BASELINE COST (\$ Millions)	OSFA MAR 07 Annualized less FY 2006-07 APPROP	OSFA MAR 07 Annualized less FY 2006-07 APPROP	OSFA MAR 07 Annualized less FY 2006-07 APPROP
SUS/Private 4-year									
Academic Scholar	30,397	27.00			27.20			0.20	
Top Scholar	249	27.00			27.20			0.20	
Medallion Scholar	90,846	25.00			25.40			0.40	
Gold Seal Vocational	1,182	25.00			24.80			-0.20	
TOTAL, SUS	122,674		\$ 304.64	-					0.00%
			tuition increase						
Community College									
Academic Scholar	1,399	22.00			24.00			2.00	
Top Scholar	11	22.00			24.00			2.00	
Medallion Scholar	23,425	21.00	Add'l \$9.25 M per HB 5005		21.90			0.90	
Gold Seal Vocational	1,880	21.00			21.40			0.40	
TOTAL, CC	26,715		\$ 41.71	-					0.00%
			HB 5005 and tuition increase						
Total, All (SUS+CC)									
Academic Scholar	31,796			31,354			(442)	-1.39%	
Top Scholar	260			251			(9)	-3.46%	
Medallion Scholar	114,271			115,684			1,413	1.24%	
Gold Seal Vocational	3,062			1,470			(1,592)	-51.99%	
TOTAL, ALL (SUS+CC)	149,389	TOTAL APPROP	\$ 346.34	148,509	TOTAL OSFA Annualized	\$ 346.17	(880)	OSFA MAR 07 Annualized less FY 2006-07 APPROP	\$ (0.17)
							-0.59%		-0.05%
							OSFA MAR 07 Annualized less FY 2006-07 APPROP		
Initials	48,038	FY 2006-07 Tuition Increase Estimates					(931)	-1.94%	
Renewals	101,351	Add'l for 1% 4-yr	\$ 3.00	47,107			50	0.05%	
All	149,389	Add'l for 1% 2-yr	\$ 0.30	148,509			(880)	-0.59%	





**MEMORANDUM**

TO: Student Financial Aid Principals  
 FROM: Beth Lines, EDR  
 DATE: **March 6, 2007 STUDENT FINANCIAL AID ESTIMATING CONFERENCE**  
 RE: **CONSENSUS** Projections for Bright Futures  
 FY 2006-07 through FY 2009-10 (Years beyond FY 2007-08 for Information Only)

The attached **CONSENSUS** Bright Futures projections are based on the following assumptions:

- 1 **Assume NO tuition increases. The cost of a 1% tuition increase in FY 2007-08 is \$3.1 M for universities and \$0.5 M for community colleges.**
- 2 Cost per award and hours per award are based on OSFA's annualized FY 2006-07 Term 1 data.
- 3 Since FY 2006-07 is the first year of the law change increasing FMS awards at community colleges to cover 100% of tuition and fees (instead of 75% at universities), each fiscal year in the future increases the percentage of initial FMS awards attending community colleges. The model increases community college share of FMS initial awards by 1% per year throughout the forecast period.  
 To keep the forecast of initial awards from increasing, the percentage of initial FMS awards choosing universities is reduced accordingly each year.
- 4 Estimates for high school graduates for both public and non-public sectors are now available from the Department of Education. These new estimates were used to generate Initial Awards.
- 5 Based on the NEW high school graduate estimates, the actual percent of prior year high school graduates awarded Bright Futures scholarships in FY 2005-06 was 30.95%, an increase of about 0.7% above the prior year. EDR's model now increases the percentage of prior year high school graduates getting initial awards by 0.8% each year (three-year average increase).
- 6 Survival rates calculated by award and institution level are set at the actual observed rates in FY 2005-06, except for Medallion Scholars at community colleges. See 7.
- 7 OSFA administratively moved Gold Seal Vocational students into the Medallion category on an expedited basis in FY 2006-07. EDR's model accounted for this by modeling all Gold Seal awards moving to Medallion in the first year. Survival for Medallion and Gold Seal awards is set to the COMBINED survival for both awards.

<b>CONSENSUS FORECAST: OSFA's annualized FY 06-07. All other years, EDR # Awards with OSFA's cost per award</b>					
	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11
EDR model/OSFA cost per award	\$ 346.2	\$ <b>380.4</b>	\$ 398.4	\$ 410.2	\$ 423.1
<b>ADOPTED AS CONSENSUS FORECAST BY SFA CONFERENCE MARCH 5, 2007</b>					

**OSFA ANNUALIZED FY 2006-07**

CURRENT If CC cost used for Medallion and Gold Seal, "TWO-YR" in Cell A2.

BRIGHT FUTURES COST CALCULATION TEMPLATE	# Hrs/Award		SOURCE FOR NUMBER OF AWARDS:
Fiscal Year =	06-07	2	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST
Tuition and Fees base =	2006-07 BASE		

SUS/Private 4-year Academic Scholar Top Scholar Medallion Scholar Gold Seal Vocational TOTAL, SUS	OSFA ANNUALIZED FY 2006-07 FROM TERM 1 DATA			BASELINE COST (\$ Millions)

Community College Academic Scholar Top Scholar Medallion Scholar Gold Seal Vocational TOTAL, CC	OSFA ANNUALIZED FY 2006-07 FROM TERM 1 DATA			BASELINE COST (\$ Millions)

Total, All (SUS+CC)	OSFA ANNUALIZED FY 2006-07 FROM TERM 1 DATA
Academic Scholar	31,354
Top Scholar	251
Medallion Scholar	115,684
Gold Seal Vocational	1,470
<b>TOTAL, ALL (SUS+CC)</b>	<b>148,509</b>

		BASELINE COST (\$ Millions)
Initials	47,107	\$ 111.28
Renewals	101,401	\$ 0.38
All	148,509	\$ 232.36
		\$ 2.15
<b>TOTAL COST, \$ M</b>		<b>\$ 346.17</b>
FY 06-07 Approp		\$ 346.34
<b>OV/UND APPROP</b>		<b>\$ (0.17)</b>

DETAIL of MAR 07 SFA CONSENSUS Projections for FY 2007-08 BASED | Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST

CURRENT If CC cost used for Medallion and Gold Seal, "TWO-YR" in Cell A2.

BRIGHT FUTURES COST CALCULATION TEMPLATE		# Hrs/Award	SOURCE FOR NUMBER OF AWARDS:			
Fiscal Year =	07-08	2	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST			
Tuition and Fees base =	2006-07 BASE					

	CONSENSUS OSFA HOURS ANNUALIZED TERM 1	\$ / hour, matriculation OSFA 7/27/05	\$ / hour, local fees OSFA 7/27/05	Flat lab fee OSFA 7/27/05	% of Cost Covered	Stipend	OSFA MAR 07 SFA Yearly Cost	BASELINE COST (\$ Millions)
SUS/Private 4-year								
Academic Scholar	30,221	28.00	\$ 73.71	\$ 37.12	\$ 60.00	100%	\$ 600 \$ 3,720.00	\$ 112.42
Top Scholar	245	28.00	\$ 73.71	\$ 37.12	\$ 60.00	100%	\$ 2,100 \$ 5,220.00	\$ 1.28
Medallion Scholar	100,517	26.00	\$ 73.71	\$ 37.12	\$ 60.00	75%	\$ - \$ 2,201.00	\$ 221.24
Gold Seal Vocational	794	25.00	\$ 73.71	\$ 37.12	\$ 60.00	75%	\$ - \$ 2,117.00	\$ 1.68
<b>TOTAL, SUS</b>	<b>131,777</b>							<b>\$ 336.62</b>

	CONSENSUS OSFA HOURS ANNUALIZED TERM 1	\$ / hour, matriculation OSFA 7/27/05	\$ / hour, local fees OSFA 7/27/05	Flat lab fee OSFA 7/27/05	% of Cost Covered	Stipend	OSFA MAR 07 SFA Yearly Cost	BASELINE COST (\$ Millions)
Community College								
Academic Scholar	1,946	24.00	\$ 54.24	\$ 13.02	\$ 60.00	100%	\$ 600 \$ 2,142.00	\$ 4.17
Top Scholar	13	24.00	\$ 54.24	\$ 13.02	\$ 60.00	100%	\$ 2,100 \$ 3,642.00	\$ 0.05
Medallion Scholar	25,242	22.00	\$ 54.24	\$ 13.02	\$ 60.00	100%	\$ - \$ 1,525.00	\$ 38.49
Gold Seal Vocational	958	22.00	\$ 54.24	\$ 13.02	\$ 60.00	75%	\$ - \$ 1,144.00	\$ 1.10
<b>TOTAL, CC</b>	<b>28,159</b>							<b>\$ 43.81</b>

	CONSENSUS OSFA HOURS ANNUALIZED TERM 1	Link to 'CONSENSUS MAR 07 Bright Futures EDR FCST'
Total, All (SUS+CC)		
Academic Scholar	32,167	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST'
Top Scholar	258	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST'
Medallion Scholar	125,759	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST'
Gold Seal Vocational	1,752	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST'
<b>TOTAL, ALL (SUS+CC)</b>	<b>159,936</b>	

	BASELINE COST (\$ Millions)
Initials	50,335 \$ 116.59
Renewals	109,601 \$ 1.33
All	159,936 \$ 259.73
	\$ 2.78
<b>TOTAL COST, \$ M</b>	<b>\$ 380.43</b>
<b>FY 06-07 Approp</b>	<b>\$ 346.34</b>
<b>INCREASE</b>	<b>\$ 34.08</b>
Tuition Increase (\$M)	1% University \$ 3.1
	1% Comm. Coll. \$ 0.5

DETAIL of MAR 07 SFA CONSENSUS Projections for FY 2008-09 BASED ON **CURRENT** If CC cost used for Medallion and Gold Seal, "TWO-YR" in Cell A2. Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST

BRIGHT FUTURES COST CALCULATION TEMPLATE		# Hrs/Award	SOURCE FOR NUMBER OF AWARDS:						
Fiscal Year =	<b>08-09</b>	2	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST						
Tuition and Fees base =	<b>2006-07 BASE</b>								
	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST	CONSENSUS OSFA HOURS ANNUALIZED TERM 1	\$ / hour, matriculation OSFA 7/27/05	\$ / hour, local fees OSFA 7/27/05	Flat lab fee OSFA 7/27/05	% of Cost Covered	Stipend	OSFA MAR 07 SFA Yearly Cost	BASILINE COST (\$ Millions)
SUS/Private 4-year									
Academic Scholar	31,662	28.00	\$ 73.71	\$ 37.12	\$ 60.00	100%	\$ 600	\$ 3,720.00	\$ 117.78
Top Scholar	256	28.00	\$ 73.71	\$ 37.12	\$ 60.00	100%	\$ 2,100	\$ 5,220.00	\$ 1.34
Medallion Scholar	105,207	26.00	\$ 73.71	\$ 37.12	\$ 60.00	75%	\$ -	\$ 2,201.00	\$ 231.56
Gold Seal Vocational	736	25.00	\$ 73.71	\$ 37.12	\$ 60.00	75%	\$ -	\$ 2,117.00	\$ 1.56
<b>TOTAL, SUS</b>	<b>137,861</b>								<b>\$ 352.24</b>
	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST	CONSENSUS OSFA HOURS ANNUALIZED TERM 1	\$ / hour, matriculation OSFA 7/27/05	\$ / hour, local fees OSFA 7/27/05	Flat lab fee OSFA 7/27/05	% of Cost Covered	Stipend	OSFA MAR 07 SFA Yearly Cost	BASILINE COST (\$ Millions)
Community College									
Academic Scholar	1,978	24.00	\$ 54.24	\$ 13.02	\$ 60.00	100%	\$ 600	\$ 2,142.00	\$ 4.24
Top Scholar	13	24.00	\$ 54.24	\$ 13.02	\$ 60.00	100%	\$ 2,100	\$ 3,642.00	\$ 0.05
Medallion Scholar	26,684	22.00	\$ 54.24	\$ 13.02	\$ 60.00	100%	\$ -	\$ 1,525.00	\$ 40.69
Gold Seal Vocational	995	22.00	\$ 54.24	\$ 13.02	\$ 60.00	75%	\$ -	\$ 1,144.00	\$ 1.14
<b>TOTAL, CC</b>	<b>29,670</b>								<b>\$ 46.12</b>
Total, All (SUS+CC)	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST								BASILINE COST (\$ Millions)
Academic Scholar	33,640	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST					Initials	52,276	\$ 122.02
Top Scholar	269	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST					Renewals	115,255	\$ 1.38
Medallion Scholar	131,891	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST					All	167,531	\$ 272.25
Gold Seal Vocational	1,731	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST							\$ 2.70
<b>TOTAL, ALL (SUS+CC)</b>	<b>167,531</b>						<b>TOTAL COST, \$ M</b>		<b>\$ 398.35</b>

DETAIL of MAR 07 SFA CONSENSUS Projections for FY 2009-10 BASED ON Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST

CURRENT If CC cost used for Medallion and Gold Seal, "TWO-YR" in Cell A2.

BRIGHT FUTURES COST CALCULATION TEMPLATE		# Hrs/Award	SOURCE FOR NUMBER OF AWARDS:								
Fiscal Year =	09-10	2	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST								
Tuition and Fees base:	2006-07 BASE										
Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST		CONSENSUS OSFA HOURS ANNUALIZED TERM 1	\$ / hour, matriculation OSFA 7/27/05	\$ / hour, local fees OSFA 7/27/05	Flat lab fee OSFA 7/27/05	% of Cost Covered	Stipend	OSFA MAR 07 SFA Yearly Cost	BASELINE COST (\$ Millions)		
SUS/Private 4-year											
Academic Scholar	32,570	28.00	\$ 73.71	\$ 37.12	\$ 60.00	100%	\$ 600	\$ 3,720.00	\$ 121.16		
Top Scholar	258	28.00	\$ 73.71	\$ 37.12	\$ 60.00	100%	\$ 2,100	\$ 5,220.00	\$ 1.35		
Medallion Scholar	107,952	26.00	\$ 73.71	\$ 37.12	\$ 60.00	75%	\$ -	\$ 2,201.00	\$ 237.60		
Gold Seal Vocational	703	25.00	\$ 73.71	\$ 37.12	\$ 60.00	75%	\$ -	\$ 2,117.00	\$ 1.49		
<b>TOTAL, SUS</b>	<b>141,483</b>								<b>\$ 361.60</b>		
Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST		CONSENSUS OSFA HOURS ANNUALIZED TERM 1	\$ / hour, matriculation OSFA 7/27/05	\$ / hour, local fees OSFA 7/27/05	Flat lab fee OSFA 7/27/05	% of Cost Covered	Stipend	OSFA MAR 07 SFA Yearly Cost	BASELINE COST (\$ Millions)		
Community College											
Academic Scholar	2,024	24.00	\$ 54.24	\$ 13.02	\$ 60.00	100%	\$ 600	\$ 2,142.00	\$ 4.34		
Top Scholar	13	24.00	\$ 54.24	\$ 13.02	\$ 60.00	100%	\$ 2,100	\$ 3,642.00	\$ 0.05		
Medallion Scholar	28,256	22.00	\$ 54.24	\$ 13.02	\$ 60.00	100%	\$ -	\$ 1,525.00	\$ 43.09		
Gold Seal Vocational	1,017	22.00	\$ 54.24	\$ 13.02	\$ 60.00	75%	\$ -	\$ 1,144.00	\$ 1.16		
<b>TOTAL, CC</b>	<b>31,310</b>								<b>\$ 48.64</b>		
<b>Total, All (SUS+CC)</b>	<b>172,793</b>										
Academic Scholar	34,594	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST							Initials	53,409	\$ 125.50
Top Scholar	271	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST							Renewals	119,384	\$ 1.39
Medallion Scholar	136,208	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST							All	172,793	\$ 280.69
Gold Seal Vocational	1,720	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST									\$ 2.65
<b>TOTAL, ALL (SUS+CC)</b>	<b>172,793</b>							<b>TOTAL COST, \$ M</b>	<b>\$ 410.23</b>		

DETAIL of MAR 07 SFA CONSENSUS Projections for FY 2010-11 BASED ON Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST

CURRENT If CC cost used for Medallion and Gold Seal, "TWO-YR" in Cell A2.

BRIGHT FUTURES COST CALCULATION TEMPLATE		# Hrs/Award	SOURCE FOR NUMBER OF AWARDS:								
Fiscal Year =	10-11	2	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST								
Tuition and Fees base =	2005-06 BASE										
	CONSENSUS OSFA	HOURS	\$ / hour, matriculation OSFA	\$ / hour, local fees OSFA	Flat lab fee OSFA	% of Cost Covered	Stipend	OSFA MAR 07 SFA Yearly Cost	BASELINE COST (\$ Millions)		
	ANNUALIZED TERM 1	7/27/05	7/27/05	7/27/05							
SUS/Private 4-year	33,593	28.00	\$ 73.71	\$ 37.12	\$ 60.00	100%	\$ 600	\$ 3,720.00	\$ 124.97		
Academic Scholar	259	28.00	\$ 73.71	\$ 37.12	\$ 60.00	100%	\$ 2,100	\$ 5,220.00	\$ 1.35		
Top Scholar	111,215	26.00	\$ 73.71	\$ 37.12	\$ 60.00	75%	\$ -	\$ 2,201.00	\$ 244.78		
Medallion Scholar	705	25.00	\$ 73.71	\$ 37.12	\$ 60.00	75%	\$ -	\$ 2,117.00	\$ 1.49		
Gold Seal Vocational	145,772								\$ 372.59		
TOTAL, SUS											
Community College	2,068	24.00	\$ 54.24	\$ 13.02	\$ 60.00	100%	\$ 600	\$ 2,142.00	\$ 4.43		
Academic Scholar	13	24.00	\$ 54.24	\$ 13.02	\$ 60.00	100%	\$ 2,100	\$ 3,642.00	\$ 0.05		
Top Scholar	29,385	22.00	\$ 54.24	\$ 13.02	\$ 60.00	100%	\$ -	\$ 1,525.00	\$ 44.81		
Medallion Scholar	1,038	22.00	\$ 54.24	\$ 13.02	\$ 60.00	75%	\$ -	\$ 1,144.00	\$ 1.19		
Gold Seal Vocational	32,504								\$ 50.48		
TOTAL, CC											
Total, All (SUS+CC)	178,276										
Academic Scholar	35,661	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST							Initials	54,528	\$ 129.40
Top Scholar	272	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST							Renewals	123,748	\$ 1.40
Medallion Scholar	140,600	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST							All	178,276	\$ 289.60
Gold Seal Vocational	1,743	Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST									\$ 2.68
TOTAL, ALL (SUS+CC)	178,276								<b>TOTAL COST, \$ M</b>		<b>\$ 423.07</b>

**Student Financial Aid Enrollment Estimating Conference**  
**Monday, March 5, 2007**  
**2:00 p.m. – 1706 Turlington Building**

**Sections 216.134(4) F.S., Consensus Estimating Conferences and 216.136(4) F.S., Education Estimating Conference:**

Principals include professional staff designated by the coordinator of the Office of Economic and Demographic Research, the Executive Office of the Governor, the Senate, and the House of Representatives. Responsibility for presiding over sessions of the conference rotates among the principals.

Duties include the development of the number of students qualified for designated state financial aid programs, the William L. Boyd, IV, Florida Resident Access Grant and Access to Better Learning and Education programs, and the appropriation required to fund the full award amounts for each program.

The following programs will be reviewed:

- Florida Bright Futures Scholarship Program (BF)
- Florida Student Assistance Grants (FSAG)
- Critical Teacher Shortage Programs (CTS)
- William L. Boyd, IV, Florida Resident Access Grant (FRAG)
- Access to Better Learning and Education (ABLE)

**Florida Bright Futures Scholarship Program (Attachment A & B)**

**2006-07**

- The 2006-07 DOE appropriation is \$346,342,906 for Bright Futures with projected enrollments of 149,389 students as the consensus number from the March 2006 Student Financial Aid Estimating Conference and the appropriation count.
- An updated end of year projection using current year actual Term 1 data results in a student count of 148,509. This is a .5% or 880 student decrease from the March 2006 consensus and appropriation count.
- The 2006-07 projected cost is \$346,170,181 which would leave a current year balance of \$172,725.
- This is the first year to award Florida Medallion Students (FMS) students with 100% Tuition and Fees if attending public Community Colleges (CC). FMS students have enrolled on average 21.9 hrs at CC and 25.4 hrs at 4 yr institutions.
- In 1997-98, 27% of the FMS enrollments were at CC, trending downward to 20% by 2005-06. This new FMS CC award incentive has reversed that trend during this first year (2006-07) by 2.7% increasing the overall FMS CC enrollment to 22.5%. See Attachment B.

## **2007-08**

- Assumptions:
  - an additional 1% of the HS graduating class become eligible and disburse
  - the annual student count is based on a three year average of total recipient growth
  - the 2 year attendance for Medallion students increases by a conservative 1%
- Applying these assumptions, the projection number of students is **159,607**.
- Applying no tuition and fees increase at community colleges or state universities, the updated projected cost would be **\$378.7 million**.
- It is projected in the second year of FMS 100% at CC that the additional cost to the state is \$11.1 million, up from \$9.8 million in the 2006-07 year. However, based on 2006-07 year costs, the projections suggest that Medallion students' attendance behavior would need to increase to 35% instead of the projected 23.5% in 2007-08 for the state to not incur costs. After 35% attendance change, the state would begin to realize savings because of this funding incentive.
- The projected cost for any tuition & fees increase is \$3.6 million per percentage increase. Disaggregated, this is \$3.1 million for state universities and \$.5 million for community colleges (EDR estimate).

## **Florida Student Assistance Grants (Attachment C)**

### **2006-07**

- As of March 1, 2007, we expect 107,399 students to receive a disbursement.
- The expected average award is \$1,122 out of the maximum of \$1,722.
- The entire appropriation for all three grants; public, private and postsecondary is projected to be expended.

### **2007-08**

- The 2007-08 DOE LBR was \$142.5 million to fund 110,749 students.
- A recent workload issue will increase our projected count of students. We project 2,204 additional students to be eligible due to the recent increase to the federal Pell minimum Expected Family Contribution (EFC) amount. The FSAG program uses that EFC minimum as an eligibility cut off amount for this program.
- This would result in a new total number of FSAG students of **112,953**.

## **Critical Teacher Shortage Programs: Loan Forgiveness and Tuition Reimbursement (Attachment D)**

### **2006-07**

- The 2006-07 appropriation of \$2.5 million has been expended, awarding 20% of the maximum award to each eligible applicant; 3,654 Loan Forgiveness Teachers and 937 Tuition Reimbursement Teachers (for 6,882 hours).

### **2007-08**

- The DOE 2007-08 LBR projected **4,516** teachers at 90% of a full award cost and requests to enact two new programs; for **500** forgivable loans and **300** high school grants for a total of \$16.5 million.
- This budget request is an increase of \$14 million.
- There is no recommended change from the LBR at this time.

## **William L. Boyd, IV, Florida Resident Access Grant (Attachment E)**

### **2006-07**

- The 2006-07 appropriations of \$102.6 million is for 34,201 students at \$3,000.
- Actual Term 1 data adjusted for end of year totals suggests an FTE student count of 32,294.
- We expect no funding shortfall in the current year appropriation of \$102,603,148 but rather a \$5.7 million reserve.

### **2007-08**

- The 2007-08 DOE LBR was \$104,655,000 for 34,885 FTE students.
- The growth between 2004-05 and 2005-06 was just under 2%. This year, the growth from 2005-06 to 2006-07 is projected to be 3%. Our 2007-08 projections for growth reflect an additional 3% for a total 6% growth for a new total of **34,231** students. This would accommodate an additional 1,937 students in 2007-08 over the current year.
- This is a reduction from the LBR projections \$1.9 million and 654 students.
- We are projecting an increase in enrollment trends due in part to the attractive award amount of \$3,000, the current trend in rising tuitions, an uneventful hurricane season which is expected to bolster private school in-state recruiting efforts, private school satellite site expansions, and a drive to increase teacher education at the 20 private colleges.

## **Access to Better Learning and Education (Attachment F)**

### **2006-07**

- The General Appropriations Act funded \$5.2 million for 4,191 eligible students each to receive a maximum award of \$1,250.
- Actual Term 1 data adjusted for end of year totals projects 3,540 headcount which adjusts to an FTE student count of 2,690.
- We anticipate no funding shortfall of current year funds but rather a \$1.8 million reserve.

### **2007-08**

- The 2007-08 DOE LBR was \$6.4 million for 5,150 students at the 2006-07 maximum award of \$1,250.
- Actual Term 1 adjusted end of year data, applying a 32% prior year growth, projects a 2007-08 student count of 4,673. This represents an FTE of **3,551**.
- The 3,551 FTE times the current year award of \$1,250 would result in a budget of \$4.4 million; or at the first year award of \$1,500 would result in a budget of \$5.3 million.
- No additional postsecondary institutions have applied to become eligible for the 2007-08 year from which to project additional students and costs.





Florida Department of Education  
 Office of Student Financial Assistance (OSFA)  
 Florida Bright Futures Scholarship  
 2006-07 Medallion Scholars  
 Student Financial Aid Estimating Conference  
 March 5, 2007

Attachment B

MEDALLION SCHOLARSHIP PROJECTED AWARDS FOR FY 2006-07				
		Student Counts	% of Total	
2005-06 End of Year FMS @ 2 yr			19.8%	
Mar 06 EC projection @ 2 yr	22,854		20.0%	
Mar 06 EC projection @ 4 yr	91,417		80.0%	
Mar 06 EC projection Total	114,271			
T1 actual disb @ 2 yr as of 1/31/07	24,356		21.8%	
T1 actual disb @ 4 yr as of 1/31/07	87,319		78.2%	
Actual T1 Total as of 1/31/07 FMS	111,675			
		Freshman @ 4 yr	24,657	28%
		Sophomore @ 4 yr	17,621	16%
		Subtotal Fresh/Soph	42,278	48%
		Subtotal Jr/Sr	45,041	52%
Projected EOY disb @ 2 yr	26,029	22.5%	Initial FMS Students	36,398
Projected EOY disb @ 4 yr	89,655	77.5%	2005-06 Freshman @ 2 yr	29.1%
2006-07 Projected EOY FMS Totals	115,684		2006-07 Projected Freshman @ 2 yr	32.3%
Percent increase all FMS at 2 Yr 0506 to 0607		2.7%	Percent increase all FMS Freshman C	
			3.1%	

Florida Department of Education  
Office of Student Financial Assistance  
Financial Aid Estimating Conference  
March 5, 2007  
Florida Student Assistance Grants

Attachment C

A	B	C	D	E	F	G	H	I	J
	2004-05		2005-06		2006-07 Projections		2007-08 Projections		
Institution/Sector Type	2004-05 End of Year Students	2004-05 End of Year Expenditures	2005-06 End of Year Students	2005-06 End of Year Expenditures	2006-07 Projected End of Year (4 yr average growth)	2006-07 Appropriation	2007-08 LBR	2007-08 Budget Request	Projected Students as of 3/5/07
<b>Public</b>	72,169	\$ 73,080,034	78,237	\$ 80,063,693	85,206	\$ 94,721,079	85,631	\$ 110,207,097	87,479
<i>Aver Award</i>		\$ 1,013		\$ 1,023		\$ 1,112		\$ 1,287	
<b>Private</b>	11,896	\$ 11,822,267	11,974	\$ 12,671,313	12,080	\$ 15,304,805	13,199	\$ 16,987,113	13,425
<i>Aver Award</i>		\$ 994		\$ 1,058		\$ 1,267		\$ 1,287	
<b>Post-Secondary</b>	10,745	\$ 8,052,155	10,037	\$ 8,292,527	10,113	\$ 10,484,394	11,919	\$ 15,339,753	12,049
<i>Aver Award</i>		\$ 749		\$ 826		\$ 1,037		\$ 1,287	
<b>Totals</b>	94,810	\$ 92,954,456	100,248	\$ 101,027,533	107,399	\$ 120,510,278	110,749	\$ 142,533,963	112,953
<i>Total Aver State \$ Awards</i>		\$ 956		\$ 986		\$ 1,122		\$ 1,287	
<i>Total Aver Award with S/LEAP</i>		\$ 980		\$ 1,008		\$ 1,145		\$ 1,310	
<i>Total Award % Chg</i>		3%		3%		11%		15%	
<i>Otherwise Eligible Students</i>	22,380		27,200		10,857				
<b>Appropriation</b>				\$ 98,857,982		\$ 120,510,278			
<b>S/LEAP</b>				\$ 2,502,833		\$ 2,502,833		\$ 2,563,089	
<b>Grand Total</b>				\$ 101,360,815		\$ 123,013,111		\$ 145,097,052	

**Note: The maximum award is \$1,722. For the prior two years, any increase to tuition and fees has been applied to increase the maximum FSAG award.**

Florida Department of Education  
Office of Student Financial Assistance  
Student Financial Aid Estimating Conference  
March 5, 2007  
Teacher Shortage of Scholars (SOS) Programs

Attachment D

	A	B	C	D	E	F	G	H	I	J	K	L	M
	2005-06 End of Year				2006-07 Actual as of 2/23/07				2007-08 LBR				
	PROGRAM	2005-06 Eligible Teachers	# of Hours/ Awards	Prorated Average Award	End of Year Expenditures	2006-07 Teachers	2006-07 Hrs/Teachers	Prorated Average Award	Expenditures	DOE LBR Projected Hrs/Teachers	2007-08 LBR Teachers	LBR Projected Expenditures	Funds for Forgivable Loan and HS Grants
1	Tuition Reimbursement (TR)	709	5,080	\$ 14	\$71,036	937	6,882	\$ 16	\$ 109,968	6,960	791	\$ 499,590	
2	Loan Forgiveness (LF) Combined Undg and Grad	3,027	3,027	\$ 555	\$1,679,453	3,654	3,654	\$ 646	\$ 2,361,585	3,725	3,725	\$ 14,341,250	
3	<b>TOTALS</b>	3,736			\$1,750,489	4,591			\$ 2,471,553		<b>4,516</b>	\$ 14,840,840	
4	Annual Appropriation				\$1,739,566				\$ 2,500,000			\$ 16,500,000	
5	Increase to LBR												
6	Increase(Decrease) over Appropriation				\$10,923				\$ (28,447)			\$ (1,659,160)	\$ 1,659,160
7				18% Max Award			20% Max Award					90% Max Award	
8	TR % growth		24.0%				35.5%						
9	LF % growth		25.4%				20.7%						
10	% of Appropriation - TR				4%				4%				3%
11	% of Appropriation - LF				96%				96%				97%
13	0708 Forgiveable Loans										<b>500</b>	\$ 1,500,000	
14	0708 HS Teaching Grants										<b>300</b>	\$ 150,000	
15	Totals and Incr(Decr) to Appropriation											\$ 1,650,000	\$ (9,160)

Florida Department of Education  
Office of Student Financial Assistance  
Student Financial Aid Estimating Conference  
March 5, 2007  
Florida Resident Access Grant

Attachment E

A	B	C	D	E	F	G	H	I	J	K
	2004-05	2005-06	2006-07			2007-08				
Annual Maximum Awards	\$ 2,369	\$ 2,850			\$ 3,000					
Institution Name	End of Year Student Counts	End of Year FTE Student Counts	2006-07 GAA Count @ \$3,000 per Student	Projected Costs @ \$3000 per Student	Fall 2006 Actual Disbursed as of 2/21/07 (Includes wait list students)	Projected FTE Counts (1% attrition from T1 to EOY FTE)	Institutional Estimates	LBR Projected Students	Percent Growth / Decline between 0607 FTE and LBR	Projected Cost @ \$3,000 per Student
1 BARRY UNIVERSITY	3,448	2,719	3,153	\$ 9,459,000	2,596	2,570	2,900	3,216	25%	
2 BEACON COLLEGE	26	24	25	\$ 75,000	29	29	25	25	-13%	
3 BETHUNE-COOKMAN COLLEGE	1,478	1,508	1,588	\$ 4,764,000	1,501	1,486	1,650	1,621	9%	
4 CLEARWATER CHRISTIAN COLLEGE	259	227	237	\$ 711,000	272	269	282	242	-10%	
5 ECKERD COLLEGE	751	640	706	\$ 2,118,000	625	619	750	720	16%	
6 EDWARD WATERS COLLEGE	750	442	506	\$ 1,518,000	474	469	516	516	10%	
7 EMBRY RIDDLE AERO. UNIVERSITY	954	930	1,055	\$ 3,165,000	1,008	998	1,022	1,077	8%	
8 FLAGLER COLLEGE	1,836	1,693	1,846	\$ 5,538,000	1,789	1,771	1,700	1,883	6%	
9 FLORIDA COLLEGE	127	117	120	\$ 360,000	148	147	140	122	-17%	
10 FLORIDA HOSPITAL COLLEGE OF HEALTH	554	395	485	\$ 1,455,000	409	405	495	495	22%	
11 FLORIDA INSTITUTE OF TECHNOLOGY	705	647	664	\$ 1,992,000	665	658	697	677	3%	
12 FLORIDA MEMORIAL COLLEGE	1,157	924	1,024	\$ 3,072,000	937	928	1,131	1,045	13%	
13 FLORIDA SOUTHERN INTERNATIONAL COLLEGE	1,414	1,229	1,311	\$ 3,933,000	1,247	1,235	1,226	1,337	8%	
14 JACKSONVILLE UNIVERSITY	1,202	950	1,246	\$ 3,738,000	997	987	1,000	1,270	29%	
15 LYNN UNIVERSITY	1,032	875	946	\$ 2,838,000	985	975	965	965	-1%	
16 NOVA-SOUTHEASTERN UNIVERSITY	472	452	503	\$ 1,509,000	488	483	421	513	6%	
17 PALM BEACH ATLANTIC COLLEGE	3,045	2,359	2,740	\$ 8,220,000	2,489	2,464	2,550	2,795	13%	
18 RINGLING SCHOOL OF ART & DESIGN	1,576	1,364	1,474	\$ 4,422,000	1,469	1,454	1,470	1,504	3%	
19 ROLLINS COLLEGE	382	407	417	\$ 1,251,000	447	443	459	425	-4%	
20 SOUTHEASTERN COLLEGE	1,653	1,449	1,529	\$ 4,587,000	1,395	1,381	1,500	1,560	13%	
21 ST. LEO COLLEGE	1,010	1,066	1,153	\$ 3,459,000	1,252	1,239	1,150	1,176	-5%	
22 ST. THOMAS UNIVERSITY	2,043	1,909	2,196	\$ 6,588,000	2,025	2,005	1,946	2,236	12%	
23 STETSON UNIVERSITY	904	751	827	\$ 2,481,000	807	799	825	843	6%	
24 UNIVERSITY OF MIAMI	1,580	1,482	1,496	\$ 4,488,000	1,564	1,548	1,600	1,526	-1%	
25 UNIVERSITY OF TAMPA	4,609	4,432	4,462	\$ 13,386,000	4,509	4,464	4,453	4,553	2%	
26 WARNER SOUTHERN COLLEGE	1,359	1,261	1,333	\$ 3,999,000	1,322	1,309	1,460	1,360	4%	
27 WEBBER COLLEGE	804	671	773	\$ 2,319,000	809	801	825	789	-1%	
28	418	358	386	\$ 1,158,000	362	358	385	394	10%	
29	35,548	31,281	34,201		32,620	32,294	33,543	34,885	8%	
30 Projected Cost / Appropriation	\$ 79,841,350	\$ 93,990,150		\$ 102,603,148				\$ 104,655,000		
31 Actual Cost	\$ 72,726,239	\$ 89,142,191				\$ 96,881,400				
32 Full Time Equivalent Student Counts	30,699	31,281	34,201			32,294		34,231		\$ 102,694,284
33 Difference from Appropriation /Actual	\$ 7,115,111	\$ 4,847,959				\$ 5,721,748		\$ 1,960,716		
34 Percent incr from prior yr		0.02				0.03	0.04		0.06	

Florida Department of Education  
Office of Student Financial Assistance  
Student Financial Aid Estimating Conference  
March 5, 2007  
Access to Better Learning and Education (ABLE)

Attachment F

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
			2004-05 (\$1500 Award)		2005-06 (\$1156 Award)		2006-07 (\$1250 Maximum Award)				2007-08						
	Institution Name	Term Sem/Qu tr	2004-05 EOY Students	2004-05 EOY Expenditures	2005-06 EOY Students	2005-06 EOY Expenditures	2006-07 GAA Projected Students	2006-07 Appropriation	2006-07 Projected EOY Student Count as of 02/23/07	2006-07 Expenditures as of 02/23/07	2007-08 LBR Projected Students	2007-08 LBR Projected Expenditures	2007-08 December 2006 EC Consensus	2007-08 March 2007 EC Projection	2007-08 Institutional Projections	2007-08 March 2007 EC Projection @ 0607 Award of \$1250	2007-08 March 2007 EC Projection @ 0607 Award of \$1500
1	Ai Miami Intnl Univ of Art and Design	Qtr	455	\$ 520,500	702	\$ 612,535	1005	\$1,256,250	849	\$571,704	1235	\$ 1,543,710	1005	1120	900		
2	Carlos Albizu University	Sem			172	\$ 157,082	265	\$331,250	169	\$123,125	326	\$ 407,048	265	224			
3	Columbia College - Orlando	Sem			296	\$ 250,637	406	\$507,500	325	\$285,000	499	\$ 623,628	406	429	1190		
4	Johnson & Wales University	Qtr			317	\$ 315,645	579	\$723,750	339	\$193,409	711	\$ 889,361	579	447			
5	Keiser College	Sem	315	\$ 341,250	526	\$ 451,107	954	\$1,192,500	884	\$673,325	1172	\$ 1,465,372	954	1167	1300		
6	National Louis University - Tampa	Qtr			77	\$ 56,210	89	\$111,250	64	\$36,279	109	\$ 136,707	89	85	110		
7	Northwood University - West Palm Beach	Qtr			161	\$ 151,210	278	\$347,500	221	\$99,355	342	\$ 427,016	278	291	170		
8	South University - West Palm Bch	Qtr	179	\$ 182,000	211	\$ 171,325	278	\$347,500	471	\$289,185	342	\$ 427,016	278	622	769		
9	Trinity International University	Sem			33	\$ 21,945	51	\$63,750	43	\$35,000	63	\$ 78,338	51	56			
10	Union Institute & University	Sem			191	\$ 165,748	286	\$357,500	175	\$101,250	351	\$ 439,304	286	231	225		
	<b>TOTALS</b>		<b>949</b>	<b>\$ 1,043,750</b>	<b>2,686</b>	<b>\$ 2,353,444</b>	<b>4,191</b>	<b>\$ 5,238,750</b>	<b>3,540</b>	<b>\$ 3,363,061</b>	<b>5,150</b>	<b>\$ 6,437,500</b>	<b>4,191</b>	<b>4,673</b>	<b>4,664</b>	<b>\$ 4,439,240</b>	<b>\$ 5,327,088</b>
<b>FTE</b>	<b>Percent of Student Growth</b>				<b>52%</b>				<b>32%</b>	<b>\$ 1,875,689</b>				<b>32%</b>			
<b>\$ 1,800,000</b>	<b>2004-05 Appropriation/GAA Students</b>		1,200														
	<b>Expended Percent of Appropriations</b>			<b>58%</b>													
<b>\$ 3,600,000</b>	<b>2005-06 Appropriation/GAA Students</b>				3,115												
	<b>Expended Percent of Appropriations</b>					<b>65%</b>											
<b>\$ 5,238,750</b>	<b>2006-07 Appropriation/GAA Students</b>						4,191										
As of 02/23/07	<b>Expended Percent of Appropriations</b>							<b>64%</b>									