

Documentary Stamp Tax Collections and Distributions
General Revenue Conference - Fall 2014 Adopted - December 15, 2014

Statutory %s	\$ Caps	F.S.	Statutory % Distributions	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
			Total Documentary Stamp Tax Collections	1,812.5	2,115.9	2,305.9	2,462.9	2,599.0	2,691.6	2,776.8	2,867.3	2,957.1	3,066.8	3,188.6	3,316.0
		201.15	DOR Administrative Costs	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8
8.00%		201.15	Less: General Revenue Service Charge	144.8	169.3	184.5	197.0	207.9	215.3	222.1	229.4	236.6	245.3	255.1	265.3
			Net Available for Distribution	1,655.8	1,936.8	2,111.6	2,256.1	2,381.3	2,466.5	2,544.9	2,628.1	2,710.7	2,811.7	2,923.7	3,040.9
63.31%		201.15(1)	Distribution for General Revenue and Debt Service	1,048.3	1,226.2	1,336.9	1,428.3	1,507.6	1,561.5	1,611.2	1,663.9	1,716.1	1,780.1	1,851.0	1,925.2
		201.15(1)(a)&(b)	P2000/Florida Forever/Everglades Restoration Debt Service	170.8	176.3	173.3	173.5	173.6	173.6	173.8	173.7	152.4	141.5	121.4	121.4
New % Share	\$ Caps		GR Share Available for Distribution After Debt Service	877.5	1,049.9	1,163.6	1,254.8	1,334.0	1,387.9	1,437.4	1,490.2	1,563.7	1,638.6	1,729.6	1,803.8
0.2300%	3.25	201.15(1)(c)	Dept. of Economic Opportunity Grants & Donations Trust Fund	2.0	2.4	2.7	2.9	3.1	3.2	3.3	3.3	3.3	3.3	3.3	3.3
0.0000%		201.15(1)(c)	State Economic Enhancement and Development Trust Fund	65.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0
38.2000%	541.75	201.15(1)(c)	State Transportation Trust Fund	270.2	326.0	369.5	404.3	434.6	455.2	466.8	466.8	466.8	466.8	466.8	466.8
2.1200%	30.0	201.15(1)(c)	Ecosystem Management & Restoration Trust Fund	18.6	22.3	24.7	26.6	28.3	29.4	30.0	30.0	30.0	30.0	30.0	30.0
0.0200%	0.3	201.15(1)(c)	General Inspection Trust Fund, oyster management and restoration	0.168	0.210	0.230	0.250	0.270	0.280	0.290	0.300	0.300	0.300	0.300	0.300
40.57%	657.3	201.15(1)(c)	Total Distributions From GR Share After Debt Service	356.0	425.9	472.1	509.1	541.2	563.1	575.3	575.3	575.3	575.3	575.3	575.3
		201.15(1)(d)	General Revenue by Formula After Other Distributions	521.5	623.9	691.5	745.7	792.8	824.8	862.1	914.9	988.4	1,063.3	1,154.3	1,228.5
		201.15(16)	Additional General Revenue due to Trust Fund Caps	74.2	117.6	147.9	172.2	193.1	207.8	220.7	234.4	248.1	264.4	282.7	301.9
		373.59(8)(a),(b),(c)	Transfer from Water Management Lands Trust Fund	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
			Transfer from Water Management Lands Trust Fund (HB5501-2014)		4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3
			Total General Revenue	603.7	753.8	851.7	930.2	998.2	1,044.9	1,095.1	1,161.5	1,248.8	1,340.0	1,449.3	1,542.7
			Available for Other Distributions to Other Trust Funds	607.5	710.6	774.7	827.8	873.7	905.0	933.7	964.2	994.6	1,031.6	1,072.7	1,115.7
			10% Growth From Prior Year	15.4	28.1	17.5	14.5	12.5	8.5	7.8	8.3	8.3	10.1	11.2	11.7
Statutory %	Caps *		Land Acquisition Trust Fund (LATF)	79.8	80.7	79.9	79.7	79.6	79.2	79.2	79.2	79.2	79.4	79.5	79.5
7.56000%	84.9	201.15(2)	LATF - Coastal Lands Acquisition & Debt Service	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0
1.94000%	26.0	201.15(3)	Water Management Lands Trust Fund	61.2	61.7	61.2	61.1	61.0	60.9	60.8	60.9	60.9	60.9	61.0	61.0
4.20000%	60.5	201.15(4)	Conservation and Recreation Lands (CARL) Trust Fund	51.8	60.6	66.0	70.6	74.5	77.1	79.6	82.2	84.8	87.9	91.4	95.1
3.12752%	na	201.15(5)	State Game Trust Fund (from CARL) - Land Management	6.5	7.6	8.3	8.9	9.4	9.7	10.0	10.3	10.6	11.0	11.5	11.9
0.39248%	na	201.15(5)	Invasive Plant Control Trust Fund	34.5	34.7	34.5	34.4	34.4	34.3	34.3	34.3	34.3	34.3	34.4	34.4
2.28000%	34.1	201.15(6)	State Game Trust Fund - Lake Restoration 2020 Program	8.3	9.4	9.4	9.4	9.3	9.3	9.3	9.3	9.3	9.4	9.4	9.4
0.50000%	9.3	201.15(7)	Water Quality Assurance Trust Fund	4.1	4.8	5.3	5.6	6.0	6.2	6.4	6.6	6.8	7.0	7.3	7.6
0.25000%	na	201.15(8)	General Inspection Trust Fund	4.1	4.8	5.3	5.6	6.0	6.2	6.4	6.6	6.8	7.0	7.3	7.6
0.25000%	na	201.15(8)	State Economic Enhancement and Development Trust Fund	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0
0.00000%	na	201.15(9)	State Housing Trust Fund	44.84	55.42	62.00	67.44	72.16	75.36	78.32	81.45	84.56	88.36	92.58	96.99
3.76500%	na	201.15(9)(a)	Local Government Housing Trust Fund	44.84	55.42	62.00	67.44	72.16	75.36	78.32	81.45	84.56	88.36	92.58	96.99
3.76500%	na	201.15(9)(b)	State Economic Enhancement and Development Trust Fund	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0
0.00000%	na	201.15(10)	State Housing Trust Fund	12.92	15.97	17.86	19.42	20.78	21.70	22.55	23.45	24.34	25.44	26.65	27.92
1.08250%	na	201.15(10)(a)	Local Government Housing Trust Fund	90.47	111.76	125.01	135.96	145.44	151.90	157.84	164.14	170.40	178.06	186.54	195.42
7.57750%	na	201.15(10)(b)	Subtotal Statutory % Distributions	533.3	593.0	626.8	656.6	680.6	697.2	713.0	729.8	746.5	767.2	790.0	813.8
36.69%			Effective %	32.2%	30.6%	29.7%	29.1%	28.6%	28.3%	28.0%	27.8%	27.5%	27.3%	27.0%	26.8%

Note:
Effective July 1, 2007, certain of the above trust funds have their distributions capped as indicated.

Effective July 1, 2008, when total collections increase from the prior year, distributions of capped funds are increased by 10% of the growth of total collections from the prior fiscal year, multiplied by the fund's applicable statutory percentage, except for the 201.15(3) cap, which receives no adjustment.

On November 4 2014, Amendment 1 to the Florida Constitution passed which will affect the current distribution of Documentary Stamp collections among various trust funds and General Revenue. Because future legislative action is needed to determine the amendment's specific impact by fund, this table uses existing statutory framework and has not been adjusted to reflect the new requirements of Amendment 1.

Documentary Stamp Tax Total Collections

Long Term Forecast (\$ Million)

Period	Doc Stamps	%change	Forecast	%change
2009-10	1,078.6	-3.93%		
2010-11	1,156.5	7.22%		
2011-12	1,261.6	9.09%		
2012-13	1,643.4	30.26%		
2013-14	1,812.5	10.29%		
2014-15	2,115.9	16.74%		
2015-16	2,305.9	8.98%		
2016-17	2,462.9	6.81%		
2017-18	2,599.0	5.53%		
2018-19	2,691.6	3.56%		
2019-20	2,776.8	3.17%		
2020-21	2,867.3	3.26%		
2021-22	2,957.1	3.13%		
2022-23	3,066.8	3.71%		
2023-24	3,188.6	3.97%		
2024-25	3,316.0	4.00%		
2025-26			3,435.8	3.61%
2026-27			3,560.0	3.61%
2027-28			3,688.6	3.61%
2028-29			3,821.9	3.61%
2029-30			3,960.0	3.61%
2030-31			4,103.1	3.61%
2031-32			4,251.4	3.61%
2032-33			4,405.0	3.61%
2033-34			4,564.2	3.61%
2034-35			4,729.1	3.61%

Note: The forecast for Fiscal Years 2014-15 through 2024-25 was adopted at the General Revenue Conference held in December 2014. The forecast for Fiscal Years 2025-26 through 2034-35 was adopted subsequently as part of the Long-Term Revenue Analysis Conference.