

DISTRIBUTIONS TO FISCALLY CONSTRAINED COUNTIES TO OFFSET IMPACTS OF AD VALOREM AMENDMENTS
17-Mar-25

2008 AMENDMENT 1 TAXABLE VALUE IMPACT		ACTUALS							FORECAST					
(1) AD VALOREM TAX ROLLS		2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
ALL COUNTIES														
Additional Homestead Exemption		92,819.8	96,658.6	100,686.1	104,355.8	108,277.9	111,984.3	115,716.1	116,528.5	118,264.7	121,164.6	124,396.3	127,293.5	130,109.1
SOH Portability		4,124.1	4,744.1	5,083.4	5,431.1	6,759.0	8,689.9	10,976.0	12,602.1	13,752.2	13,686.5	13,659.9	13,871.3	14,087.8
Non-Homestead Assessment Limitation		68,766.3	69,632.5	62,065.6	64,857.3	225,842.1	323,245.2	287,400.0	228,473.8	193,590.9	174,058.2	162,147.9	156,371.5	154,358.2
TOTAL		165,710.2	171,035.3	167,835.1	174,644.2	340,879.0	443,919.5	414,092.2	357,604.4	325,607.9	308,909.3	300,204.1	297,536.4	298,555.2
FISCALLY CONSTRAINED COUNTIES														
Additional Homestead Exemption		2,654.8	2,763.8	2,913.2	3,064.4	3,289.6	3,524.8	3,762.0	3,784.0	3,840.3	3,945.9	4,065.8	4,172.0	4,274.5
SOH Portability		55.9	70.4	81.3	114.0	178.8	269.2	310.2	373.7	404.3	395.6	390.5	395.2	400.7
Non-Homestead Assessment Limitation		730.3	778.5	943.2	1,371.5	4,281.2	6,366.6	6,199.0	5,098.0	4,253.8	3,867.5	3,767.0	3,829.7	3,980.4
TOTAL		3,441.0	3,612.8	3,937.6	4,549.9	7,749.7	10,160.7	10,271.2	9,255.7	8,498.3	8,209.0	8,223.3	8,396.9	8,655.7
Share of All Counties	Additional HX Exemption	2.9%	2.9%	2.9%	2.9%	3.0%	3.1%	3.3%	3.247%	3.247%	3.257%	3.268%	3.277%	3.285%
	SOH Portability	1.4%	1.5%	1.6%	2.1%	2.6%	3.1%	2.8%	3.0%	2.9%	2.9%	2.9%	2.8%	2.8%
	NHS Cap	1.1%	1.1%	1.5%	2.1%	1.9%	2.0%	2.2%	2.2%	2.2%	2.2%	2.3%	2.4%	2.6%
(2) CPI Adjustment of Additional Homestead Exemption														
ALL COUNTIES		n/a	n/a	n/a	n/a	n/a	n/a	n/a	3,504.8	7,441.2	11,534.8	14,307.5	17,556.5	21,010.9
FISCALLY CONSTRAINED COUNTIES		n/a	n/a	n/a	n/a	n/a	n/a	n/a	147.6	313.5	485.9	602.7	739.6	885.1
% of All Counties		n/a	n/a	n/a	n/a	n/a	n/a	n/a	4.21%	4.21%	4.21%	4.21%	4.21%	4.21%
(3) TPP TAX ROLLS														
first \$25,000 of taxable value as reported by DOR														
ALL COUNTIES		7,770.1	7,813.0	7,795.8	7,780.5	7,691.1	7,917.2	8,061.0	8,235.9	8,567.1	8,911.3	9,269.1	9,641.1	10,027.7
FISCALLY CONSTRAINED COUNTIES		423.3	420.0	399.0	414.3	422.7	442.2	472.5	482.8	502.2	522.4	543.3	565.2	587.8
% of All Counties		5.45%	5.38%	5.12%	5.33%	5.50%	5.58%	5.86%	5.86%	5.86%	5.86%	5.86%	5.86%	5.86%
FISCALLY CONSTRAINED COUNTIES IMPACT														
Reduction as per Conference classification		3,864.3	4,032.8	4,336.6	4,964.2	8,172.4	10,602.8	10,743.7	9,738.5	9,000.5	8,731.4	8,766.7	8,962.0	9,243.5
Reduction as per County Applications		3,802.4	3,973.4	4,294.7	4,951.9	8,298.7	10,748.5	10,802.1	9,791.5	9,049.4	8,778.8	8,814.4	9,010.7	9,293.8
(includes confidential parcels and other classification variances)														
Technical Adjustment		0.984	0.985	0.990	0.998	1.015	1.014	1.005	1.005	1.005	1.005	1.005	1.005	1.005

DISTRIBUTION CALCULATION		TV Reduction (\$m)			Millage Rate	Forecast-Based Dist	Adj Factor	Estimated Distributions (in \$)			Approp (in \$)	Payment (in \$)	+/-
		Total	Change	@ 95%				Adopted *	Prior	Change			
AMENDMENT 1	FY20/21	4,294.7	8.1%	4,080.0	7.5952	30,988,642					30,166,799	30,166,799	-
	FY21/22	4,951.9	15.3%	4,704.3	7.5667	35,596,591					31,299,407	31,299,407	-
	FY22/23	8,298.7	67.6%	7,883.7	7.3339	57,818,668					37,604,988	37,604,988	-
	FY23/24	10,748.5	29.5%	10,211.1	7.2759	74,294,827					58,092,492	58,092,492	-
	FY24/25*	10,802.1	0.5%	10,262.0	7.2904	74,814,741					71,091,003	71,091,003	-
	FY25/26	9,791.5	-9.4%	9,301.9	7.2904	67,814,976	8.90%	73,850,509	72,230,295	1,620,215			
	FY26/27	9,049.4	-7.6%	8,597.0	7.2904	62,675,592	8.90%	68,253,720	67,883,115	370,604			
	FY27/28	8,778.8	-3.0%	8,339.9	7.2904	60,801,512	8.90%	66,212,847	66,413,008	(200,161)			
	FY28/29	8,814.4	0.4%	8,373.6	7.2904	61,047,437	8.90%	66,480,658	66,416,688	63,970			
	FY29/30	9,010.7	2.2%	8,560.2	7.2904	62,407,645	8.90%	67,961,925	67,395,983	565,942			
CPI ADJUSTMENT OF 2ND HOMESTEAD EXEMPTION													
	FY24/25*	N/A	N/A	N/A	N/A	N/A							
	FY25/26	147.6	n/a	140.3	8.5377	1,197,537		1,197,537	N/A	N/A			
	FY26/27	313.5	112.3%	297.8	8.5377	2,542,504		2,542,504	N/A	N/A			
	FY27/28	485.9	55.0%	461.6	8.5377	3,941,205		3,941,205	N/A	N/A			
	FY28/29	602.7	24.0%	572.6	8.5377	4,888,598		4,888,598	N/A	N/A			
	FY29/30	739.6	22.7%	702.6	8.5377	5,998,698		5,998,698	N/A	N/A			
	FY30/31												
CONSERVATION LANDS	FY20/21	106.8	3.4%	101.4	7.9775	809,197					953,265	809,197	144,068
	FY21/22	134.7	26.1%	127.9	7.8088	998,977					885,928	885,928	-
	FY22/23	146.0	8.5%	138.7	7.7099	1,069,700					1,177,270	1,069,700	107,570
	FY23/24	153.1	4.8%	145.5	7.8061	1,135,503					1,322,626	1,135,503	187,123
	FY24/25*	184.8	20.7%	175.6	7.3142	1,284,166					1,287,817	1,284,166	3,651
	FY25/26	205.8	11.3%	195.5	7.3142	1,429,678		1,429,678	1,240,703	188,975			
	FY26/27	231.0	12.3%	219.5	7.3142	1,605,396		1,605,396	1,364,500	240,896			
	FY27/28	265.2	14.8%	251.9	7.3142	1,842,564		1,842,564	1,515,717	326,847			
	FY28/29	299.1	12.8%	284.2	7.3142	2,078,383		2,078,383	1,645,703	432,680			
	FY29/30	338.9	13.3%	321.9	7.3142	2,354,547		2,354,547	1,787,175	567,372			
FISCALLY CONSTRAINED COUNTIES													
Counties for which the value of a mill will raise no more than \$5 million in revenue								Counties for which the value of a mill will raise more than \$5 million in revenue, but are considered fiscally constrained because they are entirely within a rural area of opportunity as designated by the Governor.					
	Baker	DeSoto	Gilchrist	Hardee	Jefferson	Madison	Wakulla	Highlands	(Fla. Exec. Order No. 21-149 (Jun. 28, 2021)- expires June 28, 2026)				
	Bradford	Dixie	Glades	Hendry	Lafayette	Okeechobee	Washington	Putnam	(Fla. Exec. Order No. 23-132 (Jun. 11, 2023)- expires June 11, 2028)				
	Calhoun	Franklin	Gulf	Holmes	Levy	Suwannee	Union						
	Columbia	Gadsden	Hamilton	Jackson	Liberty	Taylor							

Note: On March 17, 2025, the Conference adopted a 8.90% adjustment factor based on an error rate caused by variances in the 10% Cap between fiscally constrained counties and the rest of the state,