

TOBACCO SETTLEMENT TRUST FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2021-22 and FY 2022-23
(\$ MILLIONS)

DATE: October 23, 2023

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2021-22			
Balance Forward from 2020-21	0.0	17.9	17.9
Annual Settlement Payments	411.8	0.0	411.8
Liggett Settlement Payment	0.3	0.0	0.3
Miscellaneous Revenues	0.0	0.1	0.1
Interest Earnings	0.3	0.0	0.3
Total 2021-22 Funds Available (A)	412.4	18.0	430.4
EXPENDITURES 2021-22			
Agency for Health Care Administration	334.8	0.0	334.8
Department of Health Tobacco Prevention and Education	72.6	0.0	72.6
Total 2021-22 Expenditures	407.4	0.0	407.4
AVAILABLE RESERVES (A)	4.9	18.0	22.9
FUNDS AVAILABLE 2022-23			
Balance Forward from 2021-22	0.0	22.9	22.9
Annual Settlement Payments	384.8	0.0	384.8
Liggett Settlement Payment	0.3	0.0	0.3
Transfer from General Revenue Fund	0.0	25.1	25.1
Miscellaneous Revenues	0.0	0.3	0.3
Interest Earnings	0.4	0.0	0.4
Total 2022-23 Funds Available (A)	385.4	48.3	433.8
EXPENDITURES 2022-23			
Agency for Health Care Administration	342.2	0.0	342.2
Department of Health Tobacco Prevention and Education	75.9	0.0	75.9
Total 2022-23 Expenditures	418.1	0.0	418.1
AVAILABLE RESERVES (A)	(32.7)	48.3	15.6

(A) Amounts are displayed to one decimal place but calculated at the full dollar amount, so they may not add to the total.