

**TOBACCO SETTLEMENT TRUST FUND  
RETROSPECT AND FINANCIAL OUTLOOK STATEMENT**

including results of the December 11, 2008 Revenue Estimating Conference and FY 2007-08 closeout  
FY 2007-08 and FY 2008-09  
(\$ MILLIONS)

DATE: 11-Dec-08  
TIME: 02:30 PM

	<u>RECURRING</u>	<u>NON-RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2007-08</b>			
Balance forward from 2006-07	0.0	84.0	84.0
Annual settlement payment	392.3	0.0	392.3
Profit adjustment payment	6.1	0.0	6.1
Transfer from Lawton Chiles Endowment Fund	42.0	0.0	42.0
Other nonoperating revenue and adjustments	0.0	0.2	0.2
Interest earnings	3.9	0.0	3.9
Total 2007-08 funds available	<u>444.3</u>	<u>84.2</u>	<u>528.5</u>
<b>EXPENDITURES 2007-08</b>			
Agency for Health Care Administration	168.1	3.0	171.1
Department of Children and Family Services	146.5	12.6	159.1
Department of Elder Affairs	24.7	3.7	28.4
Department of Health	97.1	26.0	123.1
Agency for Persons with Disabilities	0.0	9.3	9.3
Total 2007-08 expenditures	<u>436.4</u>	<u>54.6</u>	<u>491.0</u>
AVAILABLE RESERVES	7.9	29.6	37.5
<b>FUNDS AVAILABLE 2008-09</b>			
Balance forward from 2007-08	0.0	37.5	37.5
Annual settlement payment estimate	380.8	0.0	380.8
Profit adjustment estimate	7.3	0.0	7.3
Lawton Chiles Endowment Fund/regular transfer	50.7	0.0	50.7
Lawton Chiles Endowment Fund/Sec. 37 GAA	0.0	354.4	354.4
Interest earnings	2.0	0.0	2.0
Total 2008-09 funds available	<u>440.8</u>	<u>391.9</u>	<u>832.7</u>
<b>APPROPRIATIONS 2008-09</b>			
Agency for Health Care Administration	170.3	301.5	471.8
Department of Children and Family Services	147.6	11.2	158.8
Department of Elder Affairs	24.8	10.0	34.8
Department of Health	106.7	37.4	144.1
Agency for Persons with Disabilities	0.0	4.3	4.3
Budget amendment	0.0	7.9	7.9
Prior year tobacco education & prevention surplus (A)	0.0	6.8	6.8
Total 2008-09 effective appropriations	<u>449.4</u>	<u>379.1</u>	<u>828.5</u>
AVAILABLE RESERVES	(8.6)	12.8	4.2

(A) This amount reflects unused funds appropriated for tobacco education and prevention in FY07-08 which reverted. It is presumed in this financial outlook statement that these funds are to be expended for the purpose of the original appropriation and thus are not available for any other use.

This financial outlook statement does not include the transfer from the Lawton Chiles Endowment Fund to the Biomedical Research Trust Fund under section 215.5601, Florida Statutes, nor does it include the appropriation from the trust fund. The projected amount of the transfer is \$4.8 million for FY 08-09.

**TOBACCO SETTLEMENT TRUST FUND  
FINANCIAL OUTLOOK STATEMENT**

including results of the December 11, 2008 Revenue Estimating Conference and FY 2007-08 closeout  
FY 2009-10 through FY 2011-12  
(\$ MILLIONS)

DATE: 11-Dec-08  
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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2009-10</b>			
Balance forward from 2008-09	0.0	4.2	4.2
Annual settlement payment estimate	387.0	0.0	387.0
Profit adjustment estimate	7.5	0.0	7.5
Transfer from Lawton Chiles Endowment Fund	52.5	0.0	52.5
Interest earnings	2.0	0.0	2.0
Total 2009-10 funds available	<u>449.0</u>	<u>4.2</u>	<u>453.2</u>

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2009-10 is estimated to be \$62.1 million.

<b>FUNDS AVAILABLE 2010-11</b>			
Balance forward from 2009-10	0.0	0.0	0.0
Annual settlement payment estimate	388.7	0.0	388.7
Profit adjustment estimate	7.8	0.0	7.8
Transfer from Lawton Chiles Endowment Fund	56.8	0.0	56.8
Interest earnings	2.0	0.0	2.0
Total 2010-11 funds available	<u>455.3</u>	<u>0.0</u>	<u>455.3</u>

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2010-11 is estimated to be \$62.6 million.

<b>FUNDS AVAILABLE 2011-12</b>			
Balance forward from 2010-11	0.0	0.0	0.0
Annual settlement payment estimate	392.0	0.0	392.0
Profit adjustment estimate	7.9	0.0	7.9
Transfer from Lawton Chiles Endowment Fund	60.6	0.0	60.6
Interest earnings	2.0	0.0	2.0
Total 2011-12 funds available	<u>462.5</u>	<u>0.0</u>	<u>462.5</u>

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2011-12 is estimated to be \$63.8 million.