

TOBACCO SETTLEMENT TRUST FUND
including all legislative action resulting from the 2007 regular session
FINANCIAL OUTLOOK STATEMENT
FY 2006-07 and FY 2007-08
(\$ MILLIONS)

DATE: 12-Jul-07
TIME: 11:00 AM

	RECURRING	NON- RECURRING	TOTAL
FUNDS AVAILABLE 2006-07			
Balance forward from 2005-06	0.0	62.7	62.7
Annual settlement payment	388.9	0.0	388.9
Profit adjustment	7.5	0.0	7.5
Transfer from Lawton Chiles Endowment Fund	37.4	0.0	37.4
Interest earnings	1.5	0.0	1.5
Total 2006-07 funds available	435.3	62.7	498.0
EFFECTIVE APPROPRIATIONS 2006-07			
Agency for Health Care Administration	169.6	0.7	170.3
Department of Children and Family Services	146.8	6.8	153.6
Department of Elder Affairs	24.8	1.6	26.4
Department of Health	53.8	8.4	62.2
Agency for Persons with Disabilities	22.6	0.0	22.6
Total 2006-07 effective appropriations	417.6	17.5	435.1
AVAILABLE RESERVES	17.7	45.2	62.9
FUNDS AVAILABLE 2007-08			
Balance forward from 2006-07	0.0	62.9	62.9
Annual settlement payment estimate	396.9	0.0	396.9
Profit adjustment estimate	8.5	0.0	8.5
Transfer from Lawton Chiles Endowment Fund	40.9	0.0	40.9
Interest earnings	1.5	0.0	1.5
Total 2007-08 funds available	447.8	62.9	510.7
EFFECTIVE APPROPRIATIONS 2007-08			
Agency for Health Care Administration	170.2	3.0	173.2
Department of Children and Family Services	147.6	13.1	160.7
Department of Children and Family Services/vetoes	0.0	(0.5)	(0.5)
Department of Elder Affairs	24.8	3.8	28.6
Department of Elder Affairs/vetoes	0.0	(0.1)	(0.1)
Department of Health	105.2	28.5	133.7
Department of Health/vetoes	0.0	(2.5)	(2.5)
Agency for Persons with Disabilities	0.0	9.3	9.3
Total 2007-08 effective appropriations	447.8	54.6	502.4
AVAILABLE RESERVES	0.0	8.3	8.3

This financial outlook statement does not include the transfer from the Lawton Chiles Endowment Fund to the Biomedical Research Trust Fund under section 215.5601, Florida Statutes, nor does it include the appropriation from the trust fund. The projected amount of the transfer is \$3.9 million for FY 2007-08 and \$4.3 million for FY 08-09.

TOBACCO SETTLEMENT TRUST FUND
including all legislative action resulting from the 2007 regular session
FINANCIAL OUTLOOK STATEMENT
FY 2008-09 through FY 2010-11
(\$ MILLIONS)

DATE: 12-Jul-07
TIME: 11:00 AM

	<u>RECURRING</u>	<u>NON-RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2008-09			
Balance forward from 2007-08	0.0	8.3	8.3
Annual settlement payment estimate	403.7	0.0	403.7
Profit adjustment estimate	8.8	0.0	8.8
Transfer from Lawton Chiles Endowment Fund	45.1	0.0	45.1
Interest earnings	<u>1.5</u>	<u>0.0</u>	<u>1.5</u>
Total 2008-09 funds available	459.1	8.3	467.4

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2008-09 is estimated to be \$58.8 million.

FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	0.0	0.0
Annual settlement payment estimate	409.6	0.0	409.6
Profit adjustment estimate	9.1	0.0	9.1
Transfer from Lawton Chiles Endowment Fund	45.1	0.0	45.1
Interest earnings	<u>1.5</u>	<u>0.0</u>	<u>1.5</u>
Total 2009-10 funds available	465.3	0.0	465.3

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2009-10 is estimated to be \$60.1 million.

FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	0.0	0.0
Annual settlement payment estimate	416.0	0.0	416.0
Profit adjustment estimate	9.3	0.0	9.3
Transfer from Lawton Chiles Endowment Fund	45.1	0.0	45.1
Interest earnings	<u>1.5</u>	<u>0.0</u>	<u>1.5</u>
Total 2010-11 funds available	471.9	0.0	471.9

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2010-11 is estimated to be \$61.4 million.