

TOBACCO SETTLEMENT TRUST FUND

including results of the 2002-03 closeout and the October 24, 2003 estimating conference

FINANCIAL OUTLOOK STATEMENT

FY 2002-03 and FY 2003-04

(\$ MILLIONS)

DATE: 28-Oct-03
TIME: 02:59 PM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2002-03			
Balance forward from 2001-2002	0.0	55.7	55.7
Initial settlement payment	372.4	(56.2)	316.2
MFN amendment payment	0.0	208.3	208.3
Profit adjustment payment	11.0	11.0	22.0
Transfer to Lawton Chiles Endowment	0.0	(200.0)	(200.0)
Transfer from Lawton Chiles Endowment	39.8	11.4	51.2
Other nonoperating revenue	1.2	4.7	5.9
Midyear reversions	0.0	7.0	7.0
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Total 2002-03 funds available	424.4	41.9	466.3
EXPENDITURES 2002-03			
Agency for Health Care Administration	138.1	0.0	138.1
Department of Children and Family Services	200.2	0.2	200.4
Department of Elder Affairs	24.7	0.0	24.7
Department of Health	44.4	37.5	81.9
Transfer to General Revenue (Sec 39, 2002 GAA)	0.0	10.2	10.2
Transfer to Biomedical Research TF (Sec. 215.5601, F.S.)	6.1	0.0	6.1
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Total 02-03 expenditures	413.5	47.9	461.4
AVAILABLE RESERVES	10.9	(6.0)	4.9
FUNDS AVAILABLE 2003-04			
Balance forward from 2002-03	0.0	4.9	4.9
Initial settlement estimate	365.0	0.0	365.0
Profit adjustment estimate	0.0	0.0	0.0
Transfer from Lawton Chiles Endowment - Regular	37.5	0.0	37.5
Transfer from Lawton Chiles Endowment - Biomedical TF	3.5	0.0	3.5
Interest earnings	1.0	0.0	1.0
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Total 2003-04 funds available	407.0	4.9	411.9
EFFECTIVE APPROPRIATIONS 2003-04			
Agency for Health Care Administration	183.4	0.0	183.4
Department of Children and Family Services	163.4	0.0	163.4
Department of Elder Affairs	24.8	0.0	24.8
Department of Health	52.4	0.0	52.4
Transfer to General Revenue (Sec 39, 2002 GAA)	0.0	10.2	10.2
Transfer to Biomedical Research TF (Sec. 215.5601, F.S.)	3.5	0.0	3.5
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Total 03-04 effective appropriations	427.5	10.2	437.7
AVAILABLE RESERVES	(20.5)	(5.3)	(25.8)
FUNDS AVAILABLE 2004-05			
Balance forward from 2003-04	0.0	0.0	0.0
Initial settlement estimate	371.9	0.0	371.9
Profit adjustment estimate	0.0	0.0	0.0
Transfer from Lawton Chiles Endowment - Regular	40.6	0.0	40.6
Transfer from Lawton Chiles Endowment - Biomedical TF	3.9	0.0	3.9
Interest earnings	1.0	0.0	1.0
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Total 2004-05 funds available	417.4	0.0	417.4

FLORIDA TOBACCO SETTLEMENT TRUST FUND

	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
SOURCES:										
Carryforward		552.5	3.1	20.3	(22.2)	55.7	4.9	0.0	0.0	0.0
Initial tobacco settlement	562.5	407.5	222.8	250.8	317.1	316.2	365.0	371.9	372.4	375.6
Amended Settlement 9/17/98		123.5	418.1	423.6	419.4	208.3				
Profit adjustment			68.9	29.3	22.0	0.0	0.0	0.0	0.0	0.0
Transfer to Lawton Chiles Endowment Fund		(944.8)	(155.2)	(200.0)	(200.0)	(200.0)				
Transfer from Lawton Chiles Endowment - Regular			28.0	43.2	46.8	37.5	40.6	40.6	40.6	40.6
Transfer from Lawton Chiles Endowment - Biomed Res TF					4.4	3.5	3.9	3.9	3.9	3.9
Cancelled warrants/refunds/other nonoperating		0.0	17.6	1.3	0.7	3.1				
Midyear reversions					7.9	7.0				
Interest earned	13.2	67.6	10.6	14.1	8.4	2.9	1.0	1.0	1.0	1.0
TOTAL SOURCES	575.7	206.3	517.0	606.9	603.7	466.3	411.9	417.4	417.9	421.1
USES:										
Agency for Health Care Administration										
Operations			1.7	1.4	1.7	1.2	1.5			
Kidcare/Healthy Kids		4.2	22.3	57.7	68.4	68.4	68.4			
Pharmaceutical Expense Assistance					7.8	7.0				
Medikids		2.5	7.4	8.1	7.7	8.2	8.2			
Children's Medical Services Network		15.1	17.0	10.3	10.3	10.3	10.3			
Other Medicaid Services		58.2	60.3	69.9	130.8	68.3	95.0			
Dept. of Children and Families										
Operations		14.5	67.8	40.6	27.7	25.8	29.9			
Contingency fund for ICF/DD			10.0	30.0						
Services for Developmentally Disabled			41.5	22.0	22.0					
Home & Community Services Waiver			0.0	20.0	20.6	42.6	22.6			
Child Protection			34.8	32.4	74.2	62.6	56.9			
Out of Home Care/Other services			21.5	41.8	67.9	80.8	54.0			
Fixed Capital Outlay			9.6	0.4						
Dept. of Elder Affairs			17.2	25.1	25.0	24.8	24.8			
Dept. of Health										
Operations	0.4	9.6	56.6	28.1	35.5	33.0	34.0			
Full Service Schools		11.0	11.0	10.0	8.5	8.5	8.5			
School Health Services		4.5	4.5	4.5	9.9	9.9	9.9			
Fixed Capital Outlay		14.8	60.1	10.3						
Tobacco Pilot	20.7	59.0	37.2	39.1	28.0	37.4				
Dept. of Business Regulation	2.2	8.4	5.1	5.1						
Other special appropriations and uses		3.9	2.3	205.0	6.0	6.1	3.5			
Replace Moffitt Center Distribution			15.0	10.7	10.2	10.2	10.2			
Unused appropriations/reversions		(2.3)	(6.4)	(43.4)	(14.2)	(43.7)				
TOTAL USES	23.2	203.2	496.7	629.1	548.0	461.4	437.7			
DIFFERENCE	552.5	3.1	20.3	(22.2)	55.7	4.9	(25.8)			

Assumptions:

1. Uses of funds represent actual expenditures for past fiscal years and appropriations for the current fiscal year.