

TOBACCO SETTLEMENT CLEARING TRUST FUND
including results of Revenue Estimating Conference of March 21, 2001
FINANCIAL OUTLOOK STATEMENT
FY 2000-01 and FY 2001-02
(\$ MILLIONS)

DATE: 21-Mar-01
TIME: 02:37 PM

	<u>TOTAL</u>	<u>RECURRING</u>	<u>NON-RECURRING</u>
FUNDS AVAILABLE 2000-01			
Balance forward from 1999-2000	20.3	0.0	20.3
Midyear reversions	36.4	0.0	36.4
Initial settlement estimate	250.8	382.3	(131.5)
Minnesota amendment estimate	423.6	0.0	423.6
Transfer to Lawton Chiles Endowment	(200.0)	0.0	(200.0)
Transfer from Lawton Chiles Endowment	27.4	70.6	(43.2)
Miscellaneous revenue	0.1	0.0	0.1
Interest earnings	8.2	8.2	0.0
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Total 2000-01 funds available	566.8	461.1	105.7
EFFECTIVE APPROPRIATIONS 2000-01			
Agency for Health Care Administration	149.2	149.2	0.0
Department of Children and Family Services	177.2	168.5	8.7
Department of Elder Affairs	25.1	24.9	0.2
Department of Health (inc. H253)	92.0	33.6	58.4
Department of Business Regulation	5.1	0.0	5.1
Transfer to General Revenue (Section 25, GAA)	10.7	10.7	0.0
HB 1721 (2000 session)	5.1	0.1	5.0
Department of Banking and Finance	0.4	0.4	0.0
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Total 00-01 effective appropriations	464.8	387.4	77.4
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AVAILABLE RESERVES	102.0	73.7	28.3
FUNDS AVAILABLE 2001-02			
Balance forward from 2000-2001	102.0	0.0	102.0
Initial settlement estimate	333.9	393.7	(59.8)
Minnesota amendment estimate	433.7	0.0	433.7
Adjustment for unrealized payments (A)	(36.3)	0.0	(36.3)
Transfer to Lawton Chiles Endowment	(200.0)	0.0	(200.0)
Transfer from Lawton Chiles Endowment	43.2	72.8	(29.6)
Transfer to DOH Biomedical Research Trust Fund	(14.5)	(24.4)	9.9
Transfer to CFS Tobacco Settlement Trust Fund	(21.6)	(36.4)	14.8
Transfer to DEA Tobacco Settlement Trust Fund	(7.1)	(12.0)	4.9
Transfer to General Revenue (Moffitt Center)	(10.2)	(10.2)	0.0
Interest earnings	8.0	8.0	0.0
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Total 2001-02 funds available	631.1	391.5	239.6

FOOTNOTES

(A) The Revenue Estimating Conference adopted estimates which conform to the calculations as set forth in the Florida Settlement Agreement. The payments received to date have been calculated using another method. Assuming the FY01-02 payments are made using the same calculation methodology as that used for the FY00-01 payments, then \$36.3 million would be unrealized under the forecast incorporated here. The forecast adopted by the conference did not include any amounts attributable to the net operating profit adjustment, as estimates of these amount vary widely and the timing of the receipt of such an adjustment is not now known.