## STATE SCHOOL TRUST FUND FINANCIAL OUTLOOK STATEMENT

Including FY 2017-18 Closeout FY 2017-18 through FY 2023-24 (\$ MILLIONS)

DATE: November 15, 2018

RECURRING   RECURRING   TOTAL     FUNDS AVAILABLE 2017-18   0.0   2.6   2.6     Transfers from Unclaimed Property TF   165.5   13.0   178.5     Nonoperating Revenue   1.6   0.0   0.4     Total 2017-18 kunds Available (B)   167.4   15.6   183.0     EXPENDITURES 2017-18   167.4   15.6   183.0     Expenditures   124.2   0.0   86.2   0.0   86.2     Total 2017-18 Expenditures   124.2   10.3   183.4   48.5     AVAILABLE RESERVES (B)   43.2   5.3   48.5   48.5     FUNDS AVAILABLE 2018-19   0.0   48.5   48.5   187.0     Balance Forward from 2017-18   0.0   136.4   0.0   136.4     Nonoperating Revenue   1.6   0.0   1.6   0.0   16.7     Interest Earnings   0.5   0.0   0.5   0.0   0.5     Total 2018-19 Funds Available   138.5   48.5   187.0   119.0     Forida Education Finance Program			NON-	TOTAL
Balance Forward from 2016-17   0.0   2.6   2.6     Transfers from Unclaimed Property TF   165.5   13.0   178.5     Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.4   0.0   0.4     Total 2017-18 Funds Available (B)   167.4   15.6   183.0     EXPENDITURES 2017-18   86.2   0.0   86.2     Total 2017-18 Expenditures   124.2   10.3   134.5     AVAILABLE RESERVES (B)   43.2   5.3   48.5     FUNDS AVAILABLE 2018-19   0.0   48.5   48.5     Balance Forward from 2017-18   0.0   48.5   48.5     Estimated Transfers from Unclaimed Property TF   136.4   00   1.6     Interest Earnings   0.5   0.0   0.5     Total 2018-19 Funds Available   138.5   48.5   187.0     EFFECTIVE APPROPRIATIONS 2018-19   1.6   0.0   1.6     Florida Education Finance Program   2.2.8   0.0   2.8     Class Size Reduction   86.2   0.0   6		RECURRING	RECORKING	TOTAL
Balance Forward from 2016-17   0.0   2.6   2.6     Transfers from Unclaimed Property TF   165.5   13.0   178.5     Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.4   0.0   0.4     Total 2017-18 Funds Available (B)   167.4   15.6   183.0     EXPENDITURES 2017-18   86.2   0.0   86.2     Total 2017-18 Expenditures   124.2   10.3   134.5     AVAILABLE RESERVES (B)   43.2   5.3   48.5     FUNDS AVAILABLE 2018-19   0.0   48.5   48.5     Balance Forward from 2017-18   0.0   48.5   48.5     Estimated Transfers from Unclaimed Property TF   136.4   00   1.6     Interest Earnings   0.5   0.0   0.5     Total 2018-19 Funds Available   138.5   48.5   187.0     EFFECTIVE APPROPRIATIONS 2018-19   1.6   0.0   1.6     Florida Education Finance Program   2.2.8   0.0   2.8     Class Size Reduction   86.2   0.0   6	FUNDS AVAILABLE 2017-18		1	
Transfers from Unclaimed Property TF   165.5   13.0   178.5     Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.4   0.0   0.4     Total 2017-18 Funds Available (B)   167.4   15.6   183.0     EXPENDITURES 2017-18   167.4   15.6   183.0     Class Size Reduction   86.2   0.0   86.2     Total 2017-18 Expenditures   124.2   10.3   134.5     AVAILABLE RESERVES (B)   43.2   5.3   48.5     FUNDS AVAILABLE 2018-19   0.0   48.5   48.5     Estimated Transfers from Unclaimed Property TF   136.4   0.0   1.6     Interest Earnings   0.5   0.0   0.5   136.4     PEFECTIVE APPROPRIATIONS 2018-19   138.5   48.5   187.0     FUNDS AVAILABLE RESERVES   19.5   48.5   68.0     Total 2018-19 Effective Appropriations   119.0   0.0   119.0     AVAILABLE RESERVES   19.5   48.5   68.0     Total 2018-19 Effective Appropriations   119.0 <td></td> <td>0.0</td> <td>2.6</td> <td>2.6</td>		0.0	2.6	2.6
Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.4   0.0   0.4     Total 2017-18 Funds Available (B)   167.4   15.6   183.0     EXPENDITURES 2017-18   16.6   16.6   183.0     Florida Education Finance Program   38.0   10.3   48.3     Class Size Reduction   86.2   0.0   86.2     Total 2017-18 Expenditures   124.2   10.3   134.5     AVAILABLE RESERVES (B)   43.2   5.3   48.5     FUNDS AVAILABLE 2018-19   0.0   48.5   48.5     Balance Forward from 2017-18   0.0   16.6   0.0     Interest Earnings   0.5   0.0   0.5     Total 2018-19 Finds Available   138.5   48.5   187.0     EFFECTIVE APPROPRIATIONS 2018-19   19.0   0.0   119.0     Florida Education Finance Program   32.8   0.0   32.8     Class Size Reduction   86.2   0.0   86.2     Total 2018-19 Effective Appropriations   119.0   0.19.0				
Interest Earnings   0.4   0.0   0.4     Total 2017-18 Funds Available (B)   167.4   15.6   183.0     EXPENDITURES 2017-18        Florida Education Finance Program   38.0   10.3   48.3     Class Size Reduction   86.2   0.0   86.2     Total 2017-18 Expenditures   124.2   10.3   134.5     AVAILABLE RESERVES (B)   43.2   5.3   48.5     FUNDS AVAILABLE 2018-19   0.0   48.5   48.5     Balance Forward from 2017-18   0.0   48.5   48.5     FUNDS AVAILABLE 2018-19   1.6   0.0   0.5     Total 2018-19 Funds Available   138.5   48.5   187.0     FIORIda Education Finance Program   22.8   0.0   22.8     Class Size Reduction   86.2   0.0   0.5   0.0     Interest Earnings   190   0.0   18.0   119.0     Total 2018-19 Effective Appropriations   119.0   0.0   113.9     AVAILABLE RESERVES   10.0   68.0				
Total 2017-18 Funds Available (B)   167.4   15.6   183.0     EXPENDITURES 2017-18 Florida Education Finance Program Class Size Reduction   38.0   10.3   48.3     Class Size Reduction   38.0   10.3   48.3     AVAILABLE RESERVES (B)   43.2   5.3   48.5     FUNDS AVAILABLE 2018-19 Balance Forward from 2017-18 Estimated Transfers from Unclaimed Property TF   0.0   48.5   48.5     FUNDS AVAILABLE 2018-19 Balance Forward from 2017-18 Estimated Transfers from Unclaimed Property TF   0.0   48.5   48.5     Total 2018-19 Funds Available   138.5   48.5   187.0   186.2   0.0   32.8     EFFECTIVE APPROPRIATIONS 2018-19 Florida Education Finance Program Class Size Reduction   32.8   0.0   32.8   0.86.2   0.0   86.2   0.0   86.2   0.0   86.2   0.0   86.2   0.0   86.2   0.0   86.2   0.0   119.0   119.0   119.0   119.0   119.0   119.0   119.0   119.0   119.0   113.9   0.0   16.6   0.0   16.6   0.0   16.6   0.0   16.6<				
Florida Education Finance Program   38.0   10.3   48.3     Class Size Reduction   86.2   0.0   86.2     Total 2017-18 Expenditures   124.2   10.3   134.5     AVAILABLE RESERVES (B)   43.2   5.3   485     FUNDS AVAILABLE 2018-19   0.0   48.5   48.5     Balance Forward from 2017-18   0.0   48.5   48.5     Estimated Transfers from Unclaimed Property TF   136.4   0.0   1.6     Interest Earnings   0.5   0.0   0.5     Total 2018-19 Funds Available   138.5   48.5   187.0     EFFECTIVE APPROPRIATIONS 2018-19   1.6   0.0   1.6     Florida Education Finance Program   32.8   0.0   32.8     Class Size Reduction   86.2   0.0   119.0     AVAILABLE RESERVES   19.5   48.5   68.0     FUNDS AVAILABLE 2019-20   86.0   68.0   68.0     Balance Forward from 2018-19   0.0   68.0   184.0     Total 2019-20 Funds Available (A)   116.0   68.0				
Class Size Reduction   86.2   0.0   86.2     Total 2017-18 Expenditures   124.2   10.3   134.5     AVAILABLE RESERVES (B)   43.2   5.3   48.5     FUNDS AVAILABLE 2018-19   0   48.5   48.5     Balance Forward from 2017-18   0.0   48.5   48.5     Estimated Transfers from Unclaimed Property TF   136.4   0.0   136.4     Nonoperating Revenue   1.6   0.0   0.5     Total 2018-19 Funds Available   138.5   48.5   187.0     EFFECTIVE APPROPRIATIONS 2018-19   110.0   0.0   119.0     Florida Education Finance Program   32.8   0.0   32.8     Class Size Reduction   86.2   0.0   86.2     Total 2018-19 Effective Appropriations   119.0   0   119.0     AVAILABLE RESERVES   19.5   48.5   68.0     FUNDS AVAILABLE 2019-20   113.9   0.0   0.5   0.0     Balance Forward from 2018-19   0.0   68.0   184.0   116.0   68.0     Interest Earn	EXPENDITURES 2017-18			
Class Size Reduction   86.2   0.0   86.2     Total 2017-18 Expenditures   124.2   10.3   134.5     AVAILABLE RESERVES (B)   43.2   5.3   48.5     FUNDS AVAILABLE 2018-19   0.0   48.5   48.5     Balance Forward from 2017-18   0.0   48.5   48.5     Estimated Transfers from Unclaimed Property TF   136.4   0.0   136.4     Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.5   0.0   0.5     Total 2018-19 Funds Available   138.5   48.5   187.0     EFFECTIVE APPROPRIATIONS 2018-19   116.0   0.0   0.0   32.8     Florida Education Finance Program   32.8   0.0   32.8   0.0   32.8     Class Size Reduction   86.2   0.0   86.2   0.0   86.2   0.0   32.8     Total 2018-19 Effective Appropriations   119.0   0.0   139.0   13.9     Nonoperating Revenue   1.6   0.0   0.5   0.0   0.5     In	Florida Education Finance Program	38.0	10.3	48.3
AVAILABLE RESERVES (B)   43.2   5.3   48.5     FUNDS AVAILABLE 2018-19   Balance Forward from 2017-18   0.0   48.5   48.5     Estimated Transfers from Unclaimed Property TF   136.4   0.0   136.4     Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.5   0.0   0.5     Total 2018-19 Funds Available   138.5   48.5   187.0     EFFECTIVE APPROPRIATIONS 2018-19   32.8   0.0   32.8     Class Size Reduction   86.2   0.0   86.2     Total 2018-19 Effective Appropriations   119.0   0.0   119.0     AVAILABLE RESERVES   19.5   48.5   68.0     FUNDS AVAILABLE 2019-20   Balance Forward from 2018-19   0.0   68.0   68.0     Estimated Transfers from Unclaimed Property TF (A)   113.9   0.0   13.9     Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.6   0.0   1.6     Total 2019-20 Funds Available   137.0   137.0   137.0		86.2	0.0	86.2
FUNDS AVAILABLE 2018-19   0.0   48.5   48.5     Estimated Transfers from Unclaimed Property TF   136.4   0.0   136.4     Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.5   0.0   0.5     Total 2018-19 Funds Available   138.5   48.5   187.0     EFFECTIVE APPROPRIATIONS 2018-19     186.2   0.0   32.8     Class Size Reduction   86.2   0.0   86.2   0.0   86.2   0.0   119.0   119.0   119.0   119.0   119.0   119.0   119.0   119.0   119.0   119.0   119.0   113.9   68.0   68.0   68.0   68.0   68.0   68.0   68.0   68.0   68.0   68.0   68.0   113.9   113.9   0.0   13.9   113.9   113.9   113.9   113.9   113.9   113.9   113.9   113.9   113.9   113.9   113.9   113.9   113.9   113.9   113.9   113.9   113.9   113.9   113.9	Total 2017-18 Expenditures	124.2	10.3	134.5
Balance Forward from 2017-18   0.0   48.5   48.5     Estimated Transfers from Unclaimed Property TF   136.4   0.0   136.4     Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.5   0.0   0.5     Total 2018-19 Funds Available   138.5   48.5   187.0     EFFECTIVE APPROPRIATIONS 2018-19	AVAILABLE RESERVES (B)	43.2	5.3	48.5
Balance Forward from 2017-18   0.0   48.5   48.5     Estimated Transfers from Unclaimed Property TF   136.4   0.0   136.4     Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.5   0.0   0.5     Total 2018-19 Funds Available   138.5   48.5   187.0     EFFECTIVE APPROPRIATIONS 2018-19	FUNDS AVAILABLE 2018-19			
Estimated Transfers from Unclaimed Property TF   136.4   0.0   136.4     Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.5   0.0   0.5     Total 2018-19 Funds Available   138.5   48.5   187.0     EFFECTIVE APPROPRIATIONS 2018-19   1		0.0	48.5	48.5
Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.5   0.0   0.5     Total 2018-19 Funds Available   138.5   48.5   187.0     EFFECTIVE APPROPRIATIONS 2018-19   138.5   48.5   187.0     Class Size Reduction   86.2   0.0   32.8     Class Size Reduction   86.2   0.0   119.0     AVAILABLE RESERVES   19.5   48.5   68.0     FUNDS AVAILABLE 2019-20   113.9   0.0   113.9     Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.5   0.0   0.5     Total 2019-20 Funds Available (A)   116.0   68.0   184.0     FUNDS AVAILABLE 2020-21   5   0.0   0.5   0.0   1.6     Interest Earnings   0.6   0.0   1.6   0.6   0.6   0.6     FUNDS AVAILABLE 2020-21   Estimated Transfers from Unclaimed Property TF   137.0   0.0   137.0     Nonoperating Revenue   1.6   0.0   0.6   0.6				
Interest Earnings   0.5   0.0   0.5     Total 2018-19 Funds Available   138.5   48.5   187.0     EFFECTIVE APPROPRIATIONS 2018-19	· · ·	1.6	0.0	1.6
Total 2018-19 Funds Available   138.5   48.5   187.0     EFFECTIVE APPROPRIATIONS 2018-19   32.8   0.0   32.8     Class Size Reduction   86.2   0.0   86.2     Total 2018-19 Effective Appropriations   119.0   0.0   119.0     AVAILABLE RESERVES   19.5   48.5   68.0     FUNDS AVAILABLE 2019-20   0.0   68.0   68.0     Balance Forward from 2018-19   0.0   68.0   68.0     Estimated Transfers from Unclaimed Property TF (A)   113.9   0.0   113.9     Nonoperating Revenue   1.6   0.0   0.5   0.0     Interest Earnings   0.5   0.0   137.0   0.0   137.0     Total 2019-20 Funds Available (A)   116.0   68.0   184.0   137.0   0.0   137.0     FUNDS AVAILABLE 2020-21   Estimated Transfers from Unclaimed Property TF   137.0   0.0   137.0     Total 2020-21 Funds Available   139.2   0.0   139.2   0.0   139.2     FUNDS AVAILABLE 2021-22   Estimated Transfers from Unclaimed Property		0.5	0.0	0.5
Florida Education Finance Program   32.8   0.0   32.8     Class Size Reduction   86.2   0.0   86.2     Total 2018-19 Effective Appropriations   119.0   0.0   119.0     AVAILABLE RESERVES   19.5   48.5   68.0     FUNDS AVAILABLE 2019-20   119.0   0.0   68.0     Balance Forward from 2018-19   0.0   68.0   68.0     Estimated Transfers from Unclaimed Property TF (A)   113.9   0.0   113.9     Nonoperating Revenue   0.5   0.0   0.5     Total 2019-20 Funds Available (A)   116.0   68.0   184.0     FUNDS AVAILABLE 2020-21     116.0   0.0   1.6     Interest Earnings   0.6   0.0   0.6   0.6   0.0   0.6     Interest Earnings   0.6   0.0   0.6   0.6   0.0   0.6     Interest Earnings   0.6   0.0   0.6   0.6   0.0   0.6     Total 2020-21 Funds Available   139.2   0.0   139.2   0.0 <td< td=""><td></td><td>138.5</td><td>48.5</td><td>187.0</td></td<>		138.5	48.5	187.0
Class Size Reduction   86.2   0.0   86.2     Total 2018-19 Effective Appropriations   119.0   0.0   119.0     AVAILABLE RESERVES   19.5   48.5   68.0     FUNDS AVAILABLE 2019-20   0.0   68.0   68.0     Estimated Transfers from Unclaimed Property TF (A)   113.9   0.0   113.9     Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.5   0.0   0.5     Total 2019-20 Funds Available (A)   116.0   68.0   184.0     FUNDS AVAILABLE 2020-21   Estimated Transfers from Unclaimed Property TF   137.0   0.0   137.0     Nonoperating Revenue   1.6   0.0   1.6   0.0   1.6     Interest Earnings   0.6   0.0   1.6   0.0   1.6     Total 2020-21 Funds Available   139.2   0.0   139.2     FUNDS AVAILABLE 2021-22   Estimated Transfers from Unclaimed Property TF   141.2   0.0   141.2     Nonoperating Revenue   1.6   0.0   1.6   0.6   0.0   1.6 </td <td>EFFECTIVE APPROPRIATIONS 2018-19</td> <td></td> <td></td> <td></td>	EFFECTIVE APPROPRIATIONS 2018-19			
Class Size Reduction   86.2   0.0   86.2     Total 2018-19 Effective Appropriations   119.0   0.0   119.0     AVAILABLE RESERVES   19.5   48.5   68.0     FUNDS AVAILABLE 2019-20   9   0.0   68.0   68.0     Balance Forward from 2018-19   0.0   68.0   68.0   68.0     Estimated Transfers from Unclaimed Property TF (A)   113.9   0.0   113.9     Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.5   0.0   0.5     Total 2019-20 Funds Available (A)   116.0   68.0   184.0     FUNDS AVAILABLE 2020-21   Estimated Transfers from Unclaimed Property TF   137.0   0.0   137.0     Nonoperating Revenue   1.6   0.0   0.6   0.0     Interest Earnings   0.6   0.0   0.6   0.0   139.2     FUNDS AVAILABLE 2021-22   Estimated Transfers from Unclaimed Property TF   141.2   0.0   141.2     Nonoperating Revenue   1.6   0.0   0.6   0.6   0.0 <td>Florida Education Finance Program</td> <td>32.8</td> <td>0.0</td> <td>32.8</td>	Florida Education Finance Program	32.8	0.0	32.8
AVAILABLE RESERVES   19.5   48.5   68.0     FUNDS AVAILABLE 2019-20 Balance Forward from 2018-19 Estimated Transfers from Unclaimed Property TF (A)   0.0   68.0   68.0     Interest Earnings   0.0   113.9   0.0   113.9     Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.5   0.0   0.5     Total 2019-20 Funds Available (A)   116.0   68.0   184.0     FUNDS AVAILABLE 2020-21   Estimated Transfers from Unclaimed Property TF   137.0   0.0   137.0     Nonoperating Revenue   1.6   0.0   1.6   1.6     Interest Earnings   0.6   0.0   1.6     Total 2020-21 Funds Available   139.2   0.0   137.0     Nonoperating Revenue   1.6   0.0   0.6     Total 2020-21 Funds Available   139.2   0.0   139.2     FUNDS AVAILABLE 2021-22   Estimated Transfers from Unclaimed Property TF   141.2   0.0   141.2     Nonoperating Revenue   1.6   0.0   1.6   0.6   0.6		86.2	0.0	86.2
AVAILABLE RESERVES   19.5   48.5   68.0     FUNDS AVAILABLE 2019-20 Balance Forward from 2018-19   0.0   68.0   68.0     Estimated Transfers from Unclaimed Property TF (A)   113.9   0.0   113.9     Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.5   0.0   0.5     Total 2019-20 Funds Available (A)   116.0   68.0   184.0     FUNDS AVAILABLE 2020-21   Estimated Transfers from Unclaimed Property TF   137.0   0.0   137.0     Nonoperating Revenue   1.6   0.0   1.6   116.0   137.0     FUNDS AVAILABLE 2020-21   Estimated Transfers from Unclaimed Property TF   137.0   0.0   137.0     Nonoperating Revenue   1.6   0.0   0.6   0.0   139.2     Total 2020-21 Funds Available   139.2   0.0   139.2   139.2   139.2   139.2   139.2   139.2   139.2   141.2   141.2   141.2   1.6   1.6   1.6   1.6   1.6   1.6   1.6   1.6   1.6   <	Total 2018-19 Effective Appropriations	119.0	0.0	119.0
Balance Forward from 2018-19   0.0   68.0   68.0     Estimated Transfers from Unclaimed Property TF (A)   113.9   0.0   113.9     Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.5   0.0   0.5     Total 2019-20 Funds Available (A)   116.0   68.0   184.0     FUNDS AVAILABLE 2020-21   Estimated Transfers from Unclaimed Property TF   137.0   0.0   137.0     Nonoperating Revenue   1.6   0.0   1.6   0.6   0.0   137.0     Nonoperating Revenue   1.6   0.0   1.6   0.6   0.0   1.6     Interest Earnings   0.6   0.0   0.6   0.0   1.6     Interest Earnings   0.6   0.0   0.6   0.0   1.39.2     FUNDS AVAILABLE 2021-22   Estimated Transfers from Unclaimed Property TF   141.2   0.0   141.2     Nonoperating Revenue   1.6   0.0   1.6   0.6   0.0     Interest Earnings   0.6   0.0   0.6   0.6   0.6		19.5	48.5	68.0
Balance Forward from 2018-19   0.0   68.0   68.0     Estimated Transfers from Unclaimed Property TF (A)   113.9   0.0   113.9     Nonoperating Revenue   1.6   0.0   1.6     Interest Earnings   0.5   0.0   0.5     Total 2019-20 Funds Available (A)   116.0   68.0   184.0     FUNDS AVAILABLE 2020-21   Estimated Transfers from Unclaimed Property TF   137.0   0.0   137.0     Nonoperating Revenue   1.6   0.0   1.6   0.6   0.0   137.0     Nonoperating Revenue   1.6   0.0   1.6   0.6   0.0   1.6     Interest Earnings   0.6   0.0   0.6   0.0   1.6     Interest Earnings   0.6   0.0   0.6   0.0   1.39.2     FUNDS AVAILABLE 2021-22   Estimated Transfers from Unclaimed Property TF   141.2   0.0   141.2     Nonoperating Revenue   1.6   0.0   1.6   0.6   0.0     Interest Earnings   0.6   0.0   0.6   0.6   0.6	FUNDS AVAILABLE 2019-20			
Estimated Transfers from Unclaimed Property TF (A) 113.9 0.0 113.9   Nonoperating Revenue 1.6 0.0 1.6   Interest Earnings 0.5 0.0 0.5   Total 2019-20 Funds Available (A) 116.0 68.0 184.0   FUNDS AVAILABLE 2020-21   Estimated Transfers from Unclaimed Property TF 137.0 0.0 137.0   Nonoperating Revenue 1.6 0.0 1.6   Interest Earnings 0.6 0.0 137.0   Nonoperating Revenue 1.6 0.0 1.6   Interest Earnings 0.6 0.0 1.6   Total 2020-21 Funds Available 139.2 0.0 139.2   FUNDS AVAILABLE 2021-22 Estimated Transfers from Unclaimed Property TF 141.2 0.0 141.2   Nonoperating Revenue 1.6 0.0 1.6 1.6   Interest Earnings 0.6 0.0 1.6   Nonoperating Revenue 1.6 0.0 1.6   Interest Earnings 0.6 0.0 0.6		0.0	68.0	68.0
Nonoperating Revenue 1.6 0.0 1.6   Interest Earnings 0.5 0.0 0.5   Total 2019-20 Funds Available (A) 116.0 68.0 184.0   FUNDS AVAILABLE 2020-21   Estimated Transfers from Unclaimed Property TF 137.0 0.0 137.0   Nonoperating Revenue 1.6 0.0 1.6   Interest Earnings 0.6 0.0 0.6   Total 2020-21 Funds Available 139.2 0.0 139.2   FUNDS AVAILABLE 2021-22 Estimated Transfers from Unclaimed Property TF 141.2 0.0 141.2   Nonoperating Revenue 1.6 0.0 1.6 0.0 1.6   Interest Earnings 0.6 0.0 0.6 0.0 141.2				
Interest Earnings   0.5   0.0   0.5     Total 2019-20 Funds Available (A)   116.0   68.0   184.0     FUNDS AVAILABLE 2020-21         Estimated Transfers from Unclaimed Property TF   137.0   0.0   137.0   16.0   16.0   16.0   16.0   16.0   16.0   16.0   16.0   16.0   16.0   16.0   16.0   16.0   16.0   16.0   16.0   16.0   139.2   16.0   139.2   139.2   139.2   139.2   139.2   139.2   139.2   139.2   141.2   16.0   141.2   16.0   141.2   16.0   16.0   16.0   16.0   141.2   16.0		1.6	0.0	1.6
Total 2019-20 Funds Available (A)116.068.0184.0FUNDS AVAILABLE 2020-21Image: Constraint of the state of		0.5	0.0	0.5
Estimated Transfers from Unclaimed Property TF137.00.0137.0Nonoperating Revenue1.60.01.6Interest Earnings0.60.00.6Total 2020-21 Funds Available139.20.0139.2FUNDS AVAILABLE 2021-22Estimated Transfers from Unclaimed Property TF141.20.0141.2Nonoperating Revenue1.60.01.6Interest Earnings0.60.00.6		116.0	68.0	184.0
Nonoperating Revenue1.60.01.6Interest Earnings0.60.00.6Total 2020-21 Funds Available139.20.0139.2FUNDS AVAILABLE 2021-22Estimated Transfers from Unclaimed Property TF141.20.0Nonoperating Revenue1.60.01.6Interest Earnings0.60.00.6	FUNDS AVAILABLE 2020-21			
Interest Earnings0.60.00.6Total 2020-21 Funds Available139.20.0139.2FUNDS AVAILABLE 2021-22Estimated Transfers from Unclaimed Property TF141.20.0141.2Nonoperating Revenue1.60.01.6Interest Earnings0.60.00.6	Estimated Transfers from Unclaimed Property TF	137.0	0.0	137.0
Total 2020-21 Funds Available139.20.0139.2FUNDS AVAILABLE 2021-22Estimated Transfers from Unclaimed Property TF141.20.0141.2Nonoperating Revenue1.60.01.6Interest Earnings0.60.00.6		1.6	0.0	1.6
FUNDS AVAILABLE 2021-22Estimated Transfers from Unclaimed Property TF141.2Nonoperating Revenue1.6Interest Earnings0.60.60.0	Interest Earnings	0.6	0.0	0.6
Estimated Transfers from Unclaimed Property TF141.20.0141.2Nonoperating Revenue1.60.01.6Interest Earnings0.60.00.6		139.2	0.0	139.2
Estimated Transfers from Unclaimed Property TF141.20.0141.2Nonoperating Revenue1.60.01.6Interest Earnings0.60.00.6	FUNDS AVAILABLE 2021-22			
Nonoperating Revenue1.60.01.6Interest Earnings0.60.00.6		141.2	0.0	141.2
Interest Earnings   0.6   0.0   0.6				

## STATE SCHOOL TRUST FUND FINANCIAL OUTLOOK STATEMENT

Including FY 2017-18 Closeout FY 2017-18 through FY 2023-24 (\$ MILLIONS)

DATE: November 15, 2018

	RECURRING	<u>NON-</u> RECURRING	TOTAL
FUNDS AVAILABLE 2022-23		I	
Estimated Transfers from Unclaimed Property TF	145.4	0.0	145.4
Nonoperating Revenue	1.6	0.0	1.6
Interest Earnings	0.6	0.0	0.6
Total 2022-23 Funds Available	147.6	0.0	147.6
FUNDS AVAILABLE 2023-24			
Estimated Transfers from Unclaimed Property TF	149.6	0.0	149.6
Nonoperating Revenue	1.6	0.0	1.6
Interest Earnings	0.6	0.0	0.6
Total 2023-24 Funds Available	151.8	0.0	151.8

## FOOTNOTES

(A) Any property remitted to the state from the Federal Deposit Insurance Corporation (FDIC) that is not claimed by owners during a ten year period following the remittance of that property must be returned to the FDIC. The state received approximately \$29 million from the FDIC in the 2009-10 fiscal year. The Outlook contemplates a return of \$11.6 million of unclaimed funds to the FDIC in FY 2019-20.

(B) Amounts are displayed to one decimal place but calculated at the full dollar amount, so they may not add to the total.