

GENERAL REVENUE AND WORKING CAPITAL FUNDS
including November 13, 1998 Revenue Estimating Conference results

FINANCIAL OUTLOOK STATEMENT

FY 1998-99 and 1999-2000
(MILLIONS OF DOLLARS)

DATE : 13-Nov-98
TIME : 03:15 PM

	GENERAL REVENUE FUND -----	WORKING CAPITAL FUND -----	TOTAL ALL FUNDS -----	RECURRING FUNDS -----	NON- RECURRING FUNDS -----
FUNDS AVAILABLE 1998-99					
Balance forward from 97-98	401.3	355.5	756.8	0.0	756.8
Estimated revenues	17,692.4	0.0	17,692.4	17,643.9	48.5
Midyear reversions	134.0	0.0	134.0	0.0	134.0
Cancellation of warrants	2.0	0.0	2.0	0.0	2.0
FCO reversions	2.0	0.0	2.0	0.0	2.0
Working Capital Fund interest	0.0	26.4	26.4	0.0	26.4
Federal funds interest earnings rebate	0.0	(6.0)	(6.0)	(6.0)	0.0
Transfers from trust funds	170.1	0.0	170.1	0.0	170.1
General Revenue/Working Capital Fund transfer	0.0	0.0	0.0	0.0	0.0
Total 98-99 funds available	18,401.8	375.9	18,777.7	17,637.9	1,139.8
EFFECTIVE APPROPRIATIONS 1998-99					
Operations	9,666.8	0.0	9,666.8	9,426.9	239.9
Aid to Local Government	8,094.8	0.0	8,094.8	7,980.7	114.1
Fixed Capital Outlay	172.4	0.0	172.4	0.0	172.4
Fixed Capital Outlay - ALG	105.2	0.0	105.2	0.0	105.2
Transfer to Budget Stabilization Fund	100.9	0.0	100.9	0.0	100.9
Emergency/Disaster expenditures	44.9	0.0	44.9	0.0	44.9
Total 98-99 effective appropriations	18,185.0	0.0	18,185.0	17,407.6	777.4
ENDING BALANCE	216.8	375.9	592.7	230.3	362.4
FUNDS AVAILABLE 1999-2000					
Balance forward from 98-99	216.8	375.9	592.7	0.0	592.7
Estimated revenues	18,386.1	0.0	18,386.1	18,427.8	(41.7)
Midyear reversions	100.0	0.0	100.0	0.0	100.0
Unused appropriations	55.0	0.0	55.0	0.0	55.0
Cancellation of warrants	2.0	0.0	2.0	0.0	2.0
FCO reversions	2.0	0.0	2.0	0.0	2.0
Working Capital Fund interest	0.0	5.0	5.0	0.0	5.0
Federal funds interest earnings rebate	0.0	(6.0)	(6.0)	(6.0)	0.0
Total 1999-2000 funds available	18,761.9	374.9	19,136.8	18,421.8	715.0

FOOTNOTES

AS specified in the section 19(g), Art. III of the State Constitution, a transfer of \$60.1 million to the Budget Stabilization Fund will be required in FY 1999-2000. The current balance in the Fund is \$786.9 million.

This financial statement is based on current law as it is currently administered. It does not include the potential effect of any legal actions which might affect revenues or appropriations. The Attorney General periodically issues an update on any such litigation. In addition, it does not recognize any deficits in any spending programs unless specifically stated.