

GENERAL REVENUE AND WORKING CAPITAL FUNDS
REVENUE ESTIMATING CONFERENCE of October 24, 1997
FINANCIAL OUTLOOK STATEMENT
FY 1997-98 and 1998-99
(MILLIONS OF DOLLARS)

DATE : 24-Oct-97
TIME : 04:30 PM

	GENERAL REVENUE FUND -----	WORKING CAPITAL FUND -----	TOTAL ALL FUNDS -----	RECURRING FUNDS -----	NON- RECURRING FUNDS -----
FUNDS AVAILABLE 1997-98					
Balance forward from 96-97	689.0	193.7	882.7	0.0	882.7
Estimated revenues	16,598.5	0.0	16,598.5	16,531.9	66.6
Transfer to Budget Stabilization Fund	(276.6)	0.0	(276.6)	0.0	(276.6)
Midyear reversions	169.3	0.0	169.3	0.0	169.3
Cancellation of warrants	2.0	0.0	2.0	0.0	2.0
FCO reversions	2.0	0.0	2.0	0.0	2.0
Working Capital Fund interest	0.0	10.0	10.0	0.0	10.0
Federal funds interest earnings rebate	0.0	(6.0)	(6.0)	(6.0)	0.0
Transfer to Working Capital Fund	(110.7)	110.7	0.0	0.0	0.0
Transfer from Solid Waste TF	0.0	25.0	25.0	0.0	25.0
Transfer from Ins. Comm. Regulatory TF	0.0	15.0	15.0	0.0	15.0
Transfer from DOC Grants & Donations TF	39.9	0.0	39.9	0.0	39.9
Refund of "\$295 fee" for motor vehicles	(5.0)	0.0	(5.0)	0.0	(5.0)
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Total 97-98 funds available	17,108.4	348.4	17,456.8	16,525.9	930.9
EFFECTIVE APPROPRIATIONS 1997-98					
Operations	8,556.9	0.0	8,556.9	8,397.1	159.8
Aid to Local Government	7,936.9	0.0	7,936.9	7,827.0	109.9
Fixed Capital Outlay	98.6	0.0	98.6	0.0	98.6
Fixed Capital Outlay - ALG	127.2	0.0	127.2	0.0	127.2
Nonoperating disbursements	3.0	0.0	3.0	0.0	3.0
Special Appropriations Bills 1997 Session	2.7	0.0	2.7	0.7	2.0
Section 13 GAA	0.1	0.0	0.1	0.0	0.1
Failed Contingency Appropriations	(0.2)	0.0	(0.2)	(0.2)	0.0
Vetoed Appropriations	(8.7)	0.0	(8.7)	(6.4)	(2.3)
Section 40 GAA	2.0	0.0	2.0	0.0	2.0
Medfly Eradication Program	9.9	0.0	9.9	0.0	9.9
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Total 97-98 effective appropriations	16,728.4	0.0	16,728.4	16,218.2	510.2
ENDING BALANCE	380.0	348.4	728.4	307.7	420.7
Budget Stabilization Fund			686.0		
	=====	=====	=====		
AVAILABLE RESERVES	380.0	348.4	1,414.4		

FOOTNOTES

(A) This financial statement is based on current law as it is currently administered. Ongoing litigation could have an effect on these estimates. The Attorney General periodically issues an update on any such litigation.

(B) There are several issues relating to program deficits which are not addressed in the figures above. The Dept. of Children and Family Services is projecting a deficit in Developmental Services for 1996-97 of \$22.3 million, and for FY 1997-98 of \$22.5 million. Also, there are deficits in Mental Health-Institutions of \$6.0 million for operations and \$21.6 million for disproportionate share. A transfer of \$14.1 million to General Revenue unallocated which was in prior outlook statements has been removed pending resolution of these issues.

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FUNDS AVAILABLE 1998-99					
Balance forward from 97-98	380.0	348.4	728.4	0.0	728.4
Estimated revenues	17,405.5	0.0	17,405.5	17,412.3	(6.8)
Transfer to Budget Stabilization Fund	(99.0)	0.0	(99.0)	0.0	(99.0)
Midyear reversions	149.6	0.0	149.6	0.0	149.6
Unused appropriations	50.0	0.0	50.0	0.0	50.0
Cancellation of warrants	2.0	0.0	2.0	0.0	2.0
FCO reversions	2.0	0.0	2.0	0.0	2.0
Working Capital Fund interest	0.0	5.0	5.0	0.0	5.0
Federal funds interest earnings rebate	0.0	(6.0)	(6.0)	(6.0)	0.0
Transfer from Working Capital Fund	0.0	0.0	0.0	0.0	0.0
Refund of "\$295 fee" for motor vehicles	(1.0)	0.0	(1.0)	0.0	(1.0)
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Total 98-99 funds available	17,889.1	347.4	18,236.5	17,406.3	830.2