

GENERAL REVENUE AND WORKING CAPITAL FUNDS
CONSENSUS REVENUE ESTIMATING CONFERENCE
FINANCIAL OUTLOOK STATEMENT

FY 1993-94 and 1994-95
(MILLIONS OF DOLLARS)

DATE : 15-Sep-93
TIME : 09:52 AM

	GENERAL REVENUE FUND	WORKING CAPITAL FUND	TOTAL ALL FUNDS	RECURRING FUNDS	NON- RECURRING FUNDS
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FUNDS AVAILABLE 1993-94					
Balance forward from 92-93	381.1	162.4	543.5	0.0	543.5
Estimated revenues	13,010.0	0.0	13,010.0	13,020.5	(10.5)
Hurricane Andrew impact	319.5	0.0	319.5	0.0	319.5
Transfer to Hurricane Andrew TF (SB 8A)	(311.8)	0.0	(311.8)	0.0	(311.8)
Adjustment for 1/2 cent distribution	7.0	0.0	7.0	0.0	7.0
Transfer to Working Capital Fund	(122.6)	122.6	0.0	0.0	0.0
Transfer from Working Capital Fund	0.0	0.0	0.0	0.0	0.0
Transfer from trust (SB 1802, s. 39)	2.0	0.0	2.0	0.0	2.0
Midyear reversions	9.0	0.0	9.0	0.0	9.0
Cancellation of warrants	2.0	0.0	2.0	0.0	2.0
FCO reversions	2.0	0.0	2.0	0.0	2.0
Working Capital Fund interest	0.0	10.8	10.8	0.0	10.8
Federal reimbursement-Dept Military Affairs	1.0	0.0	1.0	0.0	1.0
Beacon Council loan repayment	0.0	1.0	1.0	0.0	1.0
Alcoholic beverage tax refund	(24.5)	0.0	(24.5)	0.0	(24.5)
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Total 93-94 funds available	13,274.7	296.8	13,571.5	13,020.5	551.0
EFFECTIVE APPROPRIATIONS 1993-94					
Operations	7,615.0	0.0	7,615.0	7,500.1	114.9
Aid to local government	5,499.0	0.0	5,499.0	5,466.5	32.5
Fixed Capital Outlay	79.7	0.0	79.7	0.0	79.7
Fixed Capital Outlay/ALG	31.2	0.0	31.2	0.0	31.2
Special appropriations acts	16.5	0.0	16.5	14.5	2.0
Supplemental Appropriations SB 8B	27.3	0.0	27.3	(90.8)	118.1
Emergency disbursement/loans (B)	3.0	0.0	3.0	0.0	3.0
Nonoperating disbursements	3.0	0.0	3.0	0.0	3.0
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Total 93-94 effective appropriations	13,274.7	0.0	13,274.7	12,890.3	384.4
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AVAILABLE RESERVES	0.0	296.8	296.8	130.2	166.6
FUNDS AVAILABLE 1994-95					
Balance forward from 93-94	0.0	296.8	296.8	0.0	296.8
Estimated revenues	13,947.0	0.0	13,947.0	13,957.6	(10.6)
Hurricane Andrew impact	92.8	0.0	92.8	0.0	92.8
Transfer to Hurricane Andrew TF (SB 8A)	(89.8)	0.0	(89.8)	0.0	(89.8)
Midyear reversions	15.0	0.0	15.0	0.0	15.0
Unused appropriations	50.0	0.0	50.0	0.0	50.0
Cancellation of warrants	2.0	0.0	2.0	0.0	2.0
FCO reversions	3.0	0.0	3.0	0.0	3.0
Repayment of loans (B)	2.0	0.0	2.0	0.0	2.0
Working Capital Fund interest	0.0	9.2	9.2	0.0	9.2
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Total 94-95 funds available	14,022.0	306.0	14,328.0	13,957.6	370.4

(A) This financial statement is based on current law as it is currently administered. Ongoing litigation could have an effect on these estimates. The Attorney General periodically issues an update on any such litigation.

(B) This unappropriated disbursement is made under emergency authority to provide short-term loans to businesses damaged by the Winter Storm of 1993

EFFECTIVE APPROPRIATIONS 1993-94

Operations	7,616.4	0.0	7,616.4	7,501.5	114.9
Operations - Vetoes	(1.4)	0.0	(1.4)	(1.4)	0.0
Aid to local government	5,499.0	0.0	5,499.0	5,466.5	32.5
Fixed Capital Outlay	86.1	0.0	86.1	0.0	86.1
Fixed Capital Outlay - Vetoes	(6.4)	0.0	(6.4)	0.0	(6.4)
Fixed Capital Outlay/ALG	32.4	0.0	32.4	0.0	32.4
Fixed Capital Outlay/ALG - Vetoes	(1.2)	0.0	(1.2)	0.0	(1.2)
Special appropriations acts (E)	16.5	0.0	16.5	14.5	2.0
Supplemental Appropriations SB 8B	27.3	0.0	27.3	(90.8)	118.1
Nonoperating disbursements	<u>3.0</u>	<u>0.0</u>	<u>3.0</u>	<u>0.0</u>	<u>3.0</u>
Total 93-94 effective appropriations	<u>13,271.7</u>	<u>0.0</u>	<u>13,271.7</u>	<u>12,890.3</u>	<u>381.4</u>
AVAILABLE RESERVES	750.3	306.0	1,056.3	1,067.3	(11.0)

FOOTNOTES

(A) This financial statement is based on current law as it is currently administered. The state is involved in a number of lawsuits which could have an effect on these revenue estimates or have appropriations consequences. The Attorney General periodically issues an update on any such litigation.

(B) The following tax law changes were passed (\$ millions) -

	<u>TOTAL</u>	<u>Recurring</u>	<u>Nonrecurring</u>
H 1991 Parimutuel regulation/jai alai	0.0	-1.7	1.7
H 1993 Parimutuel regulation/harness racing	(0.3)	(0.7)	0.4
H 2297 Parimutuel regulation/thoroughbred racing	<u>(1.3)</u>	<u>(4.2)</u>	<u>2.9</u>
Total	(1.6)	(6.6)	5.0

(C) This \$10 million in loans to the Beacon Council is associated with Hurricane Andrew. At least \$7 million is expected to be repaid.

(D) The following tax law changes were passed (\$ millions) -

	<u>TOTAL</u>	<u>Recurring</u>	<u>Nonrecurring</u>
S 152 Mobile home & RV park fees	0.1	0.1	0.0
S 516 DBR auditors	0.2	3.7	-3.5
S 884 Firearms/background check fees	0.1	0.1	0.0
S 1086 Tax administration	(4.5)	0.0	(4.5)
S 1800 Tax administration	3.5	23.3	(19.8)
S 2008 Timeshare filing fees	0.1	0.1	0.0
S 1858 Emergency management	0.9	0.9	0.0
H 557 Sales tax exemptions	(0.4)	(2.2)	1.8
H 955 Motor Vehicle Repair Act	0.1	0.1	0.0
H 1751 Wasterwater treatment	0.2	0.3	(0.1)
H 1991 Parimutuel regulation/jai alai	(1.7)	(1.7)	0.0
H 1993 Parimutuel regulation/harness racing	(0.7)	(0.7)	0.0
H 2297 Parimutuel regulation/thoroughbred racing	(4.2)	(4.2)	0.0
H 2071 Clinical lab fees	0.0	0.2	(0.2)
H 2203 Nursing homes/FDLE background check	0.1	0.1	0.0
S 10B Motor vehicle license plate replacement fees	<u>0.1</u>	<u>0.1</u>	<u>0.0</u>
Total	(6.1)	20.2	(26.3)

(E) The following special appropriations were passed-

	<u>TOTAL</u>	<u>Recurring</u>	<u>Nonrecurring</u>
S 676 Relief/Swindell	372,741		372,741
S1288 Sudden Infant Death Syndrome	125,000	125,000	
S1914 Health Care	15,925,773	14,324,928	1,600,845
H 683 African American Affarirs Commission	18,000	18,000	
H2203 Nursing Home Sunset	<u>21,608</u>	<u>21,608</u>	
Total	16,463,122	14,489,536	1,973,586

(C) Section 44 of Senate Bill 288H requires that "the amount required to assure a balance of \$150 million in the Working Capital Fund at the end of Fiscal Year 1992-93 shall be transferred from the invested cash balance of the trust fund investment pool to the Working Capital Fund". At the present time, it appears that this transfer will be unnecessary. Preliminary indications are that the 1991-92 revenues will be above estimate, increasing the balance forward by an amount sufficient to ensure at least a \$150 million balance in the fund at the end of Fiscal Year 1992-93. Final figures for Fiscal Year 1991-92 will be available in October.