

FINANCIAL OUTLOOK STATEMENT FOR REGULAR SESSION AND SPECIAL SESSION "F"  
 FY 1987-88 AND 1988-89  
 GENERAL REVENUE AND WORKING CAPITAL FUNDS  
 (MILLIONS OF DOLLARS)

DATE 07/11/88

	GENERAL REVENUE FUND	WORKING CAPITAL FUND	TOTAL ALL FUNDS	RECURRING FUNDS	NON RECURRING FUNDS
<b>FUNDS AVAILABLE 1987-88</b>					
BALANCE FORWARD FROM 86-87	36.2	102.8	139.0	.0	139.0
ESTIMATED REVENUES	8703.5	.0	8703.5	8696.6	6.9
MIDYEAR REVERSIONS	25.9	.0	25.9	.0	25.9
TRANSFER TO WORKING CAPITAL FUND	36.2-	36.2	.0	.0	.0
FIXED CAPITAL OUTLAY REVERSIONS	2.5	.0	2.5	.0	2.5
WORKING CAPITAL FUND INTEREST	.0	7.1	7.1	.0	7.1
CANCELLATION OF WARRANTS	2.6	.0	2.6	.0	2.6
LOTTERY STARTUP LOAN REPAYMENT	.5	.0	.5	.0	.5
<b>TOTAL 87-88 FUNDS AVAILABLE</b>	<b>\$ 8735.0</b>	<b>\$ 146.1</b>	<b>\$ 8881.1</b>	<b>\$ 8696.6</b>	<b>\$ 184.5</b>
<b>EFFECTIVE APPROPRIATIONS 1987-88</b>					
OPERATIONS	4404.7	.0	4404.7	4346.7	58.0
AID TO LOCAL GOVERNMENT	4195.6	.0	4195.6	4191.1	4.5
FIXED CAPITAL OUTLAY	16.1	.0	16.1	.0	16.1
SPECIAL BILLS	12.7	.0	12.7	2.3	10.4
BASE STUDENT ALLOCATION	.0	10.0	10.0	.0	10.0
<b>TOTAL 87-88 EFF. APPROPRIATIONS</b>	<b>\$ 8629.1</b>	<b>\$ 10.0</b>	<b>\$ 8639.1</b>	<b>\$ 8540.1</b>	<b>\$ 99.0</b>
<b>AVAILABLE RESERVES</b>	<b>\$ 105.9</b>	<b>\$ 136.1</b>	<b>\$ 242.0</b>	<b>\$ 156.5</b>	<b>\$ 85.5</b>
<b>FUNDS AVAILABLE 1988-89</b>					
BALANCE FORWARD FROM 87-88	105.9	136.1	242.0	.0	242.0
ESTIMATED REVENUES	9306.2	.0	9306.2	9330.8	24.6-
MIDYEAR REVERSIONS	15.0	.0	15.0	.0	15.0
FIXED CAPITAL OUTLAY REVERSIONS	2.4	.0	2.4	.0	2.4
TRANSFER FROM WORKING CAPITAL FUND	.0	.0	.0	.0	.0
UNUSED APPROPRIATIONS	39.5	10.0	49.5	.0	49.5
WORKING CAPITAL FUND INTEREST	.0	9.5	9.5	.0	9.5
CANCELLATION OF WARRANTS	2.5	.0	2.5	.0	2.5
MEASURES AFFECTING REVENUE (A)	28.1-	.0	26.8-	36.5-	8.4
TRANSFER FROM STATE INFRASTRUCTURE FUND	45.3	.0	45.3	45.3	.0
DOR AUDITORS	9.6	.0	9.6	20.8	11.2-
DOR ENFORCEMENT/USE TAX	4.5	.0	4.5	4.9	.4-
DOR ENFORCEMENT/REGISTRATION	13.5	.0	13.5	18.0	4.5-
<b>TOTAL 88-89 FUNDS AVAILABLE</b>	<b>\$ 9516.3</b>	<b>\$ 155.6</b>	<b>\$ 9671.9</b>	<b>\$ 9383.3</b>	<b>\$ 288.6</b>
<b>EFFECTIVE APPROPRIATIONS 1988-89</b>					
SECTION 1 OPERATIONS	4981.9	.0	4981.9	4896.2	85.7
SECTION 1 OPERATIONS VETOES	22.8-	.0	22.8-	20.6-	2.2-
SECTION 1 AID TO LOCAL GOVERNMENT	4529.2	.0	4529.2	4523.6	5.6
SECTION 1 AID TO LOCAL GOV VETOES	1.7-	.0	1.7-	.9-	.8-
SECTION 2 FIXED CAPITAL OUTLAY	.9	.0	.9	.0	.9
SECTION 2 FIXED CAPITAL OUTLAY VETOES	.3-	.0	.3-	.0	.3-
SECTION 3 FIXED CAPITAL OUTLAY	22.5	.0	22.5	.0	22.5
SECTION 12	.0	3.2	3.2	.0	3.2
SECTION 12 VETOES	.0	3.2-	3.2-	.0	3.2-
SECTION 13	.0	5.0	5.0	.0	5.0
SECTION 13 VETOES	.0	5.0-	5.0-	.0	5.0-
BASE STUDENT ALLOCATION GUARANTEE	.0	10.0	10.0	.0	10.0
SPECIAL BILLS (B)	3.0	5.0	8.0	2.1	5.9
FAILED CONTINGENCY APPROPRIATION #372A	1.6-	.0	1.6-	.0	1.6-
<b>TOTAL 88-89 EFF. APPROPRIATIONS</b>	<b>\$ 9511.1</b>	<b>\$ 15.0</b>	<b>\$ 9526.1</b>	<b>\$ 9400.4</b>	<b>\$ 125.7</b>
<b>AVAILABLE RESERVES</b>	<b>\$ 5.2</b>	<b>\$ 140.6</b>	<b>\$ 145.8</b>	<b>\$ 17.1-</b>	<b>\$ 162.9</b>

\*\*\*\*\* FOOTNOTES \*\*\*\*\*

(A) THE FOLLOWING LAW CHANGES AFFECTING GENERAL REVENUE COLLECTIONS (\$ MILLIONS) WERE PASSED-

BILL	SUBJECT	SOURCE	CASH	RECUR	NON-RECUR
H0561	STATE ATHLETIC COMMISSION TF/\$250,000 CAP	OTHER	\$-0.1	\$ 0.0	\$-0.1
H0777	ADDITIONAL PARIMUTUEL RACING DAYS	PARIMUTUEL	3.4	3.4	0.0
H1254	FUEL EXEMPTION FOR AGRICULTURAL PURPOSES	SERV CHARGE	-0.1	0.0	-0.1
H140B	BREEDER'S CROWN MEET TAX CREDIT	PARIMUTUEL	0.0	-0.2	0.2
H1653	SALES TAX ON DRUG SALES DISPOSITION	SALES TAX	-0.8	-0.8	0.0
S0594	SALES TAX EXEMPTION FOR CHARTER BOATS	SALES TAX	-4.5	-4.9	0.4
S0677	INTANGIBLES VALUATION	INTANGIBLES	-0.1	-0.1	0.0
S0786	PARIMUTUEL HANDLE WITHHOLDING **(VETOED)**	PARIMUTUEL	1.3	1.3	0.0
S0854	EXEMPTION FOR CHARITABLE INSTITUTIONS	SALES TAX	-0.4	-0.4	0.0
S0854	EXEMPTION FOR RELIGIOUS BROADCASTERS	SALES TAX	-0.1	-0.1	0.0
S0955	ENTERPRISE ZONE REVISIONS	SALES TAX	1.1	-1.0	2.1
S0955	ENTERPRISE ZONE REVISIONS	CORPORATE	0.1	-0.1	0.2
S0955	EXPORT FINANCE CORPORATE TAX CREDIT	CORPORATE	0.0	-0.7	0.7
S1054	INSURANCE PREMIUM TAX RATE CHANGE	INS PREM	-35.0	-31.9	-3.1
S1054	MOTOR VEHICLE SERVICE AGREEMENTS	SALES TAX	11.8	12.8	-1.0
S1056	VEHICLE EMISSION INSPECTION	SERV CHARGE	0.1	0.2	-0.1
S1192	EXEMPTION FOR SOLID WASTE EQUIPMENT	SALES TAX	0.0	-8.9	8.9
S1203	TAX ADMINISTRATION	INS PREM	-0.4	0.0	-0.4
S1203	EMERGENCY DISTRIBUTION	SALES TAX	0.0	-0.4	0.4
S1326	ALCOHOLIC BEVERAGE TAX/REFUNDS	BEVERAGE	-2.9	-3.2	0.3
S1326	ALCOHOLIC BEVERAGE TAX/VITICULTURE	BEVERAGE	-0.2	-0.2	0.0

(B) THE FOLLOWING GENERAL REVENUE SPECIAL APPROPRIATIONS BILLS HAVE BEEN PASSED-

H0062	RELIEF OF DORVAN RUST (UNIV. OF WEST FL)	\$	286	(NR)
H0159	RELIEF OF EARNEST CONLEY CAMPBELL (GAME & FISH)		55,000	(NR)
H0306 & 436	HEALTH CLUB CONTRACTS (EFF. 10/1/88)		210,429	
H0844	ACLF REGULATION/ STUDY		50,000	(NR)
H1216	MOTOR VEHICLE INSURANCE		50,000	(NR)
H1420	RADON GAS STANDARDS (TO BE REPAID BY 12/21/88)		845,902	(NR)
H1717	PROFESSIONAL SPORTS STADIUM ENHANCEMENT (WCF)		5,000,000	(NR)
H1717	PROFESSIONAL SPORTS STADIUM ENHANCEMENT		1,757,920	
S0105	RELIEF OF RITA MAE GOLDBERG		20,000	(NR)
S0487	CHILD SUPPORT ENFORCEMENT		100,000	(NR)
S0556	MOTOR VEHICLE SALES/LEMON LAW (TO BE REPAID BY 6/30/90)		300,000	(NR)
S0955	ENTERPRISE ZONE REVISIONS		350,000	(NR)
S0955	ENTERPRISE ZONE REVISIONS		69,651	

(C) FLORIDA'S PRE-JULY 1, 1988 INSURANCE PREMIUM TAX LAW, WHICH TAXED INSURANCE COMPANIES AT DIFFERENT RATES DEPENDING ON WHETHER THEY WERE IN-STATE OR OUT-OF-STATE, IS CURRENTLY SUBJECT TO LITIGATION. THE SUIT SEEKS TO DECLARE THIS DIFFERENCE IN RATES TO BE DISCRIMINATORY. TO DATE, \$140 MILLION IN REFUND REQUESTS HAVE BEEN FILED. IF THE SUIT IS SUCCESSFUL AND THE REQUESTED REFUNDS ARE AWARDED, ADDITIONAL REFUND REQUESTS OF UP TO \$530 MILLION COULD BE MADE.

(D) IN THE CURRENT OUTLOOK STATEMENT, TWO ITEMS WHICH WERE PREVIOUSLY INCLUDED AS FUNDS AVAILABLE FOR FY 1988-89 HAVE BEEN DELETED. THE FIRST ITEM INVOLVES \$38.8 MILLION IN FUNDS WHICH HAVE BEEN ESCROWED PENDING THE OUTCOME OF A LAWSUIT REGARDING THE ASSESSMENT OF A SERVICE CHARGE AGAINST COLLECTIONS OF THE CONSTITUTIONAL GAS TAX. THE SECOND ITEM CONCERNS \$14.1 MILLION IN PROPERTY TAXES WHICH HAVE BEEN ESCROWED PENDING THE OUTCOME OF A SUIT REGARDING AN OVERPAYMENT OF STATE FUNDS TO THE BROWARD COUNTY SCHOOL DISTRICT IN FY 1980-81. SHOULD THE STATE PREVAIL, THESE MONIES WOULD BE IN ADDITION TO THE CURRENT FUNDS AVAILABLE.