

FLORIDA CONSENSUS ESTIMATING CONFERENCE

RETROSPECT
 FY 1984-85 AND 1985-86
 GENERAL REVENUE AND WORKING CAPITAL FUNDS
 (MILLIONS OF DOLLARS)

20-Oct-86

	GENERAL REVENUE FUND	WORKING CAPITAL FUND	TOTAL ALL FUNDS	RECURRING FUNDS	NON RECURRING FUNDS
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FUNDS AVAILABLE 1984-85					
BALANCE FORWARD FROM 1983-84	95.8	25.3	121.1	.0	121.1
TOTAL REVENUES	6296.4	.0	6296.4	6273.4	23.0
MIDYEAR REVERSIONS	14.8	.0	14.8	.0	14.8
FIXED CAPITAL OUTLAY REVERSIONS 4/85	2.7	.0	2.7	.0	2.7
WORKING CAPITAL FUND INTEREST	.0	2.7	2.7	.0	2.7
CANCELLATION OF WARRANTS	.6	.0	.6	.0	.6
TRANSFER TO WORKING CAPITAL FUND	95.8	95.8	.0	.0	.0
TOTAL 84-85 FUNDS AVAILABLE	\$ 6314.5	\$ 123.8	\$ 6438.3	\$ 6273.4	\$ 164.9
EXPENDITURES 1984-85					
OPERATIONS	2994.3	4.0	2998.3	2947.2	51.1
AID TO LOCAL GOVERNMENT	3152.5	.0	3152.5	3142.0	10.5
FIXED CAPITAL OUTLAY	55.7	.0	55.7	.0	55.7
TOTAL 84-85 EXPENDITURES	\$ 6202.5	\$ 4.0	\$ 6206.5	\$ 6089.2	\$ 117.3
RESERVES AVAILABLE					
	\$ 112.0	\$ 119.8	\$ 231.8	\$ 184.2	\$ 47.6
OBLIGATIONS AND ENCUMBRANCES					
NONE	.0	.0	.0	.0	.0
UNENCUMBERED RESERVES	\$ 112.0	\$ 119.8	\$ 231.8	\$ 184.2	\$ 47.6
FUNDS AVAILABLE 1985-86					
BALANCE FORWARD FROM 84-85	112.0	119.8	231.8	.0	231.8
REVENUE COLLECTIONS	6865.2	.0	6865.2	6887.0	21.8
MIDYEAR REVERSIONS	25.0	.0	25.0	.0	25.0
FIXED CAPITAL OUTLAY REVERSIONS	2.2	.0	2.2	.0	2.2
WORKING CAPITAL FUND INTEREST	.0	9.8	9.8	.0	9.8
CANCELLATION OF WARRANTS	.7	.0	.7	.0	.7
ADJUSTMENT FOR LATE TRANSFERS	22.4	.0	22.4	22.4	.0
HOUSING FINANCE AGENCY LOAN REPAYMENT	.0	1.5	1.5	.0	1.5
TOTAL 85-86 FUNDS AVAILABLE	\$ 7027.5	\$ 131.1	\$ 7158.6	\$ 6909.4	\$ 249.2
EXPENDITURES 1985-86					
OPERATIONS	3394.0	.0	3394.0	3309.8	84.2
AID TO LOCAL GOVERNMENT	3382.6	.0	3382.6	3375.9	6.7
FIXED CAPITAL OUTLAY	65.0	.0	65.0	.0	65.0
TOTAL 85-86 EXPENDITURES	\$ 6841.6	\$.0	\$ 6841.6	\$ 6685.7	\$ 155.9
RESERVES AVAILABLE					
	\$ 185.9	\$ 131.1	\$ 317.0	\$ 223.7	\$ 93.3
OBLIGATIONS AND ENCUMBRANCES					
NONE	.0	.0	.0	.0	.0
UNENCUMBERED RESERVES	\$ 185.9	\$ 131.1	\$ 317.0	\$ 223.7	\$ 93.3

FLORIDA CONSENSUS ESTIMATING CONFERENCE
RETROSPECT AND FINANCIAL OUTLOOK STATEMENT
FY 1985-86 AND 1986-87
GENERAL REVENUE AND WORKING CAPITAL FUNDS
(MILLIONS OF DOLLARS)

DATE 10/20/86
TIME 09:52

	GENERAL REVENUE FUND	WORKING CAPITAL FUND	TOTAL ALL FUNDS	RECURRING FUNDS	NON RECURRING FUNDS
FUNDS AVAILABLE 1985-86					
BALANCE FORWARD FROM 1984-85	112.0	119.8	231.8	.0	231.8
REVENUE COLLECTIONS	6865.2	.0	6865.2	6887.0	21.8-
MIDYEAR REVERSIONS	25.0	.0	25.0	.0	25.0
FIXED CAPITAL OUTLAY REVERSIONS	2.2	.0	2.2	.0	2.2
WORKING CAPITAL FUND INTEREST	.0	9.8	9.8	.0	9.8
CANCELLATION OF WARRANTS	.7	.0	.7	.0	.7
ADJUSTMENT FOR LATE TRANSFERS	22.4	.0	22.4	22.4	.0
HOUSING FINANCE AGENCY LOAN REPAYMENT	.0	1.5	1.5	.0	1.5
TOTAL 85-86 FUNDS AVAILABLE	\$ 7027.5	\$ 131.1	\$ 7158.6	\$ 6909.4	\$ 249.2
EXPENDITURES 1985-86					
OPERATIONS	3392.3	.0	3392.3	3309.8	82.5
AID TO LOCAL GOVERNMENT	3382.6	.0	3382.6	3375.9	6.7
FIXED CAPITAL OUTLAY	65.0	.0	65.0	.0	65.0
UNAPPROPRIATED DISBURSEMENTS	1.7	.0	1.7	.0	1.7
TOTAL 85-86 EXPENDITURES	\$ 6841.6	\$.0	\$ 6841.6	\$ 6685.7	\$ 155.9
RESERVES AVAILABLE	\$ 185.9	\$ 131.1	\$ 317.0	\$ 223.7	\$ 93.3
OBLIGATIONS AND ENCUMBRANCES					
NONE	.0	.0	.0	.0	.0
UNENCUMBERED RESERVES	\$ 185.9	\$ 131.1	\$ 317.0	\$ 223.7	\$ 93.3
FUNDS AVAILABLE 1986-87					
BALANCE FORWARD FROM 85-86	185.9	131.1	317.0	.0	317.0
ESTIMATED REVENUES (A)	7508.1	.0	7508.1	7519.1	11.0-
MIDYEAR REVERSIONS	10.0	.0	10.0	.0	10.0
FIXED CAPITAL OUTLAY REVERSIONS	3.0	.0	3.0	.0	3.0
WORKING CAPITAL FUND INTEREST	.0	14.6	14.6	.0	14.6
TRANSFER TO WORKING CAPITAL FUND	185.9-	185.9	.0	.0	.0
TRANSFER FROM WORKING CAPITAL FUND	203.9	203.9-	.0	.0	.0
CANCELLATION OF WARRANTS	.7	.0	.7	.0	.7
BROWARD COUNTY TAX ROLL DECISION (B)	24.0	.0	24.0	.0	24.0
TRUST FUND TRANSFERS (HB 1381)	3.0	.0	3.0	.0	3.0
TOTAL 86-87 FUNDS AVAILABLE	\$ 7752.7	\$ 127.7	\$ 7880.4	\$ 7519.1	\$ 361.3
EFFECTIVE APPROPRIATIONS 1986-87					
OPERATIONS	3894.0	.0	3894.0	3764.3	129.7
AID TO LOCAL GOVERNMENT	3751.1	.0	3751.1	3727.2	23.9
FIXED CAPITAL OUTLAY	107.6	.0	107.6	.0	107.6
BEACH RESTORATION MATCH GUARANTEE	.0	6.0	6.0	.0	6.0
BASE STUDENT ALLOCATION GUARANTEE	.0	10.0	10.0	.0	10.0
EFFECTIVE APPROPRIATIONS	\$ 7752.7	\$ 16.0	\$ 7768.7	\$ 7491.5	\$ 277.2
RESERVES AVAILABLE (C)	\$.0	\$ 111.7	\$ 111.7	\$ 27.6	\$ 84.1
OBLIGATIONS AND ENCUMBRANCES					
NONE	.0	.0	.0	.0	.0
UNENCUMBERED RESERVE FUNDS	\$.0	\$ 111.7	\$ 111.7	\$ 27.6	\$ 84.1

***** FOOTNOTES *****

(A) THIS ESTIMATE CONTAINS REVENUES THAT ARE SUBJECT TO LITIGATION. THE AMOUNTS ARE AS FOLLOWS-

FY 1986-87	\$7.2 MILLION NONRECURRING FROM 1984-85 CONSTITUTIONAL GAS TAX COLLECTIONS SERVICE CHARGES.
	\$7.5 MILLION NONRECURRING FROM 1985-86 CONSTITUTIONAL GAS TAX COLLECTIONS SERVICE CHARGES.
	\$7.8 MILLION RECURRING FROM 1986-87 CONSTITUTIONAL GAS TAX COLLECTIONS SERVICE CHARGES.
	\$0.3 MILLION NONRECURRING FROM AVIATION FUEL TAXES SERVICE CHARGES FROM FOREIGN CARRIERS.

(B) THIS REVENUE IS DUE THE STATE FROM BROWARD COUNTY. THE STATE CONTESTED THE COUNTY'S AD VALOREM TAX ROLL FOR 1980-81 AS TOO LOW, RESULTING IN INADEQUATE LOCAL PUBLIC SCHOOL FUNDING. AN EARLIER COURT RULING FOUND IN FAVOR OF THE STATE AND THE ADDITIONAL TAXES WERE COLLECTED. THE FUNDS ARE NOW IN ESCROW PENDING A SECOND CLASS ACTION SUIT ON BEHALF OF THE TAXPAYERS TO RETURN THE MONEY.

(C) A CONTINGENCY APPROPRIATION OF \$30,000,000 FROM THE WORKING CAPITAL FUND WAS MADE IN SECTION 39 OF HOUSE BILL 1381 FOR THE PURPOSE OF OFFSETTING SIGNIFICANT REDUCTIONS IN FEDERAL FUNDS, PROVIDING SUFFICIENT REVENUES WILL BE AVAILABLE TO FULLY FUND THE GENERAL APPROPRIATIONS ACT AS CERTIFIED BY THE REVENUE ESTIMATING CONFERENCE.

(D) 1987-88 SUPPLEMENTAL APPROPRIATIONS OF \$4,950,000 TO THE DEPARTMENT OF COMMUNITY AFFAIRS AND \$850,000 TO THE DEPARTMENT OF GENERAL SERVICES WERE MADE IN HB 1405.