

GENERAL REVENUE FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2021-22 and FY 2022-23
(\$ MILLIONS)

DATE: October 23, 2023

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2021-22			
Balance Forward from 2020-21	0.0	13,801.8	13,801.8
Prior Year Ending Adjustments	0.0	(180.4)	(180.4)
Revenue Collections	45,000.7	(999.7)	44,001.0
Transfers from Trust Funds	0.0	140.7	140.7
BP Settlement Agreement Payment State Share	26.7	0.0	26.7
Fixed Capital Outlay Reversions	0.0	14.2	14.2
Alzheimer's Disease Research Reversion (s. 381.82(8), F.S.)	0.0	0.2	0.2
FEMA Reimbursements (Irma, Michael, Sally & Dorian)	0.0	105.1	105.1
FEMA Reimbursements (COVID-19)	0.0	141.1	141.1
2020 Medicaid Managed Care Achieved Savings Rebate State Share	0.0	88.5	88.5
Early Reversion of Medicaid Surplus	0.0	186.3	186.3
ARP Act of 2021 - State Fiscal Recovery Fund	0.0	4,408.3	4,408.3
ARP Act of 2021 - Homeowner Assistance Fund	0.0	608.5	608.5
ARP Act of 2021 - Local Fiscal Recovery Fund	0.0	708.2	708.2
Federal Funds Interest Earnings Rebates	(0.2)	0.0	(0.2)
Miscellaneous Adjustments	0.0	0.0	0.0
Total 2021-22 Funds Available	45,027.2	19,022.8	64,050.0
EXPENDITURES 2021-22			
State Operations	18,395.5	785.5	19,181.0
Aid to Local Government	16,492.5	37.3	16,529.9
Fixed Capital Outlay	50.1	1,343.4	1,393.6
Fixed Capital Outlay/Aid to Local Government	0.0	372.1	372.1
Transfer to Emergency Preparedness and Response Fund	0.0	500.0	500.0
Transfers to Trust Funds from American Rescue Plan Act Funds	0.0	3,110.7	3,110.7
Reemployment Assistance Tax Refunds	0.0	157.0	157.0
Miscellaneous Nonoperating Expenditures	0.0	2.6	2.6
Total 2021-22 Expenditures	34,938.2	6,308.7	41,246.9
ENDING BALANCE	10,089.0	12,714.1	22,803.1

The cash balance in the Budget Stabilization Fund (not shown here) at the end of FY 2021-22 was \$2,730.2 million. Amounts are displayed to one decimal place but calculated at the full dollar amount, so they may not add to the total.

FUNDS AVAILABLE 2022-23			
Balance Forward from 2021-22	0.0	22,803.1	22,803.1
Prior Year Ending Adjustments	0.0	178.3	178.3
Revenue Collections	47,828.7	(342.6)	47,486.1
Transfers from Trust Funds	0.0	82.1	82.1
BP Settlement Agreement Payment State Share	26.7	0.0	26.7
FEMA Reimbursements (Irma, Michael & Sally)	0.0	73.5	73.5
FEMA Reimbursements (COVID-19)	0.0	278.4	278.4
2021 Medicaid Managed Care Achieved Savings Rebate State Share	0.0	101.5	101.5
Fixed Capital Outlay Reversions	0.0	1.6	1.6
Alzheimer's Disease Research Reversion (s. 381.82(8), F.S.)	0.0	0.3	0.3
Federal Funds Interest Earnings Rebates	(0.7)	0.0	(0.7)
Total 2022-23 Funds Available	47,854.7	23,176.2	71,031.0

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
EXPENDITURES 2022-23			
State Operations	19,311.4	1,912.9	21,224.4
Aid to Local Government	17,498.5	(210.1)	17,288.3
Fixed Capital Outlay	50.9	4,144.1	4,195.0
Fixed Capital Outlay/Aid to Local Government	0.0	2,003.5	2,003.5
Transfer to State Employees' Health Insurance Trust Fund	0.0	200.0	200.0
Transfer to Budget Stabilization Fund	0.0	410.0	410.0
Transfer to Risk Management Trust Fund	0.0	70.0	70.0
Transfer to Medical Care Trust Fund	0.0	160.0	160.0
Transfer to Tobacco Settlement Trust Fund	0.0	25.1	25.1
Transfers for Reinsurance Assistance to Policyholders Program	0.0	800.5	800.5
Transfers for Florida Optional Reinsurance Assistance Program	0.0	2.0	2.0
Transfer to Emergency Preparedness and Response Fund	0.0	1,920.0	1,920.0
Transfer to Trust Funds for Motor Fuel Tax Relief	0.0	200.0	200.0
Transfer to State Transportation Trust Fund for Toll Relief	0.0	500.0	500.0
Transfer to Unclaimed Property Trust Fund	0.0	23.9	23.9
Indian Gaming Local Distribution	0.0	5.6	5.6
Transfers to Trust Funds from American Rescue Plan Act Funds	0.0	747.8	747.8
Miscellaneous Nonoperating Expenditures	0.0	2.8	2.8
Total 2022-23 Expenditures	<u>36,860.8</u>	<u>12,918.0</u>	<u>49,778.9</u>
ENDING BALANCE	<u>10,993.9</u>	<u>10,258.2</u>	<u>21,252.1</u>

The cash balance in the Budget Stabilization Fund (not shown here) at the end of FY 2022-23 was \$3,140.2 million. Amounts are displayed to one decimal place but calculated at the full dollar amount, so they may not add to the total.