

GENERAL REVENUE FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2018-1918 and FY 2019-20
(\$ MILLIONS)

DATE: December 14, 2020

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2018-19			
Balance Forward from 2017-18	0.0	1,645.9	1,645.9
Revenue Collections	32,768.8	689.1	33,457.9
BP Settlement Agreement Payment State Share	26.7	0.0	26.7
Transfers from Trust Funds	0.0	398.6	398.6
FEMA Reimbursements	0.0	203.8	203.8
Miscellaneous Adjustments	0.0	0.1	0.1
Fixed Capital Outlay Reversions	0.0	20.5	20.5
Federal Funds Interest Payment	(2.0)	0.0	(2.0)
Total 2018-19 Funds Available	32,793.4	2,958.1	35,751.5
EXPENDITURES 2018-19			
Operations	16,053.2	1,033.0	17,086.2
Aid to Local Government	15,445.0	(114.0)	15,331.0
Fixed Capital Outlay	33.4	485.4	518.8
Fixed Capital Outlay/Aid to Local Government	1.8	244.7	246.5
Transfer to Budget Stabilization Fund	0.0	66.5	66.5
Miscellaneous Nonoperating Expenditures	0.0	12.7	12.7
Total 2018-19 Expenditures	31,533.5	1,728.3	33,261.8
ENDING BALANCE	1,260.0	1,229.8	2,489.8

The cash balance in the Budget Stabilization Fund (not shown here) at the end of FY 2018-19 was \$1,483.0 million. Amounts are displayed to one decimal place but calculated at the full dollar amount, so they may not add to the total.

FUNDS AVAILABLE 2019-20			
Balance Forward from 2018-19	0.0	2,489.8	2,489.8
Revenue Collections	32,563.5	(1,077.7)	31,485.8
Adjustment to Earnings on Investments for CARES Act	0.0	32.3	32.3
BP Settlement Agreement Payment State Share	26.7	0.0	26.7
CARES Act - COVID-19	0.0	5,855.8	5,855.8
Transfers from Trust Funds	0.0	350.9	350.9
FEMA Reimbursements	0.0	154.3	154.3
Fixed Capital Outlay Reversions	0.0	20.2	20.2
Federal Funds Interest Payment	(2.3)	0.0	(2.3)
Miscellaneous Adjustments	0.0	0.0	0.0
Total 2019-20 Funds Available	32,587.9	7,825.6	40,413.5
EXPENDITURES 2019-20			
Operations	16,240.6	879.3	17,119.9
Aid to Local Government	16,238.2	(76.4)	16,161.7
Fixed Capital Outlay	40.7	227.9	268.6
Fixed Capital Outlay/Aid to Local Government	3.7	406.4	410.1
Transfer to Budget Stabilization Fund	0.0	91.2	91.2
Miscellaneous Nonoperating Expenditures	0.0	9.7	9.7
Total 2019-20 Expenditures	32,523.2	1,538.1	34,061.3
ENDING BALANCE	64.6	6,287.6	6,352.2

The cash balance in the Budget Stabilization Fund (not shown here) at the end of FY 2019-20 was \$1,574.2 million. Amounts are displayed to one decimal place but calculated at the full dollar amount, so they may not add to the total.