

GENERAL REVENUE FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2017-18 and FY 2018-19
(\$ MILLIONS)

DATE: November 4, 2019

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2017-18			
Balance Forward from 2016-17	0.0	1,514.5	1,514.5
Revenue Collections	30,850.5	406.1	31,256.6
BP Settlement Agreement Payment State Share	26.7	(26.7)	0.0
Transfers from Trust Funds	0.0	449.8	449.8
Release of Indian Gaming Reserve	0.0	226.8	226.8
FEMA Reimbursements	0.0	22.2	22.2
Miscellaneous Adjustments	0.0	0.1	0.1
Fixed Capital Outlay Reversions	0.0	6.6	6.6
Federal Funds Interest Payment	(0.3)	0.0	(0.3)
Total 2017-18 Funds Available	30,876.8	2,599.4	33,476.2
EXPENDITURES 2017-18			
Operations	15,710.9	411.0	16,121.9
Aid to Local Government	15,126.4	8.0	15,134.4
Fixed Capital Outlay	149.9	234.0	383.9
Fixed Capital Outlay/Aid to Local Government	2.1	149.4	151.5
Transfer to Budget Stabilization Fund	0.0	32.1	32.1
Miscellaneous Nonoperating Expenditures	0.0	6.5	6.5
Total 2017-18 Expenditures	30,989.3	841.0	31,830.3
ENDING BALANCE	(112.5)	1,758.4	1,645.9

The cash balance in the Budget Stabilization Fund (not shown here) at the end of FY 2017-18 was \$1,416.5 million. Based on the Settlement Agreement and Stipulation entered into between the Seminole Tribe of Florida and the State of Florida in July 2017, the payments associated with banked card games that the state has held in reserve (\$233.8 million) were released in August 2017, and no future payments will be placed in reserve. The total reserve release shown is net of the \$7.0 million local distribution. Amounts are displayed to one decimal place, but calculated at the full dollar amount so they may not add to the total.

FUNDS AVAILABLE 2018-19			
Balance Forward from 2017-18	0.0	1,645.9	1,645.9
Revenue Collections	32,768.8	689.1	33,457.9
BP Settlement Agreement Payment State Share	26.7	0.0	26.7
Transfers from Trust Funds	0.0	398.6	398.6
FEMA Reimbursements	0.0	203.8	203.8
Miscellaneous Adjustments	0.0	0.1	0.1
Fixed Capital Outlay Reversions	0.0	20.5	20.5
Federal Funds Interest Payment	(2.0)	0.0	(2.0)
Total 2018-19 Funds Available	32,793.4	2,958.1	35,751.5
EXPENDITURES 2018-19			
Operations	16,053.2	1,033.0	17,086.2
Aid to Local Government	15,445.0	(114.0)	15,331.0
Fixed Capital Outlay	33.4	485.4	518.8
Fixed Capital Outlay/Aid to Local Government	1.8	244.7	246.5
Transfer to Budget Stabilization Fund	0.0	66.5	66.5
Miscellaneous Nonoperating Expenditures	0.0	12.7	12.7
Total 2018-19 Expenditures	31,533.5	1,728.3	33,261.8
ENDING BALANCE	1,260.0	1,229.8	2,489.8

The cash balance in the Budget Stabilization Fund (not shown here) at the end of FY 2018-19 was \$1,483.0 million. Amounts are displayed to one decimal place but calculated at the full dollar amount, so they may not add to the total.